OPERATOR

Company: Falcon Exploration, Inc.

Address: 125 N. Market

Suite 1252

Wichita, KS 67202

Contact Geologist: Brian Fisher
Contact Phone Nbr: 316-262-1378
Well Name: M. D. Isaac # 1-34

Location: Sec 34 - T27S - R30W API: 15-069-20334-0000

Time:

04:00

Pool: Field: Wildcat State: Kansas Country: USA

Scale 1:240 Imperial

Well Name: M. D. Isaac # 1-34 Surface Location: Sec 34 - T27S - R30W

Bottom Location:

API: 15-069-20334-0000

License Number:

Spud Date: 1/4/2011 Time: 00:00

Region: Gray County
Drilling Completed: 1/16/2011

Surface Coordinates: 2140' FNL & 1620' FWL

Bottom Hole Coordinates:

Ground Elevation: 2799.00ft
K.B. Elevation: 2809.00ft

Logged Interval: 2600.00ft To: 5458.00ft

Total Depth: 0.00ft

Formation: Mississippian Drilling Fluid Type:

LOGGED BY

Keith Reavis

Consulting Geologist

Company: KLG #136

Address: 3420 22nd Street

Great Bend, KS 67530

Phone Nbr: 620-617-4091

Logged By: Geologist Name: Keith Reavis

CONTRACTOR

Contractor: Val Energy, Inc.

Rig #: 1

Rig Type: mud rotary

Spud Date: 1/4/2011 Time: 00:00 TD Date: 1/16/2011 Time: 04:00

Rig Release: Time:

ELEVATIONS

K.B. Elevation: 2809.00ft Ground Elevation: 2799.00ft

K.B. to Ground: 10.00ft

NOTES

After review of drill stem tests and analysis of electric logs, it was recommended and determined by all parties that the M.D. Isaac #1-34 be plugged and abandoned as a dry hole.

The well samples were saved and will be available for review at the Kansas Geological Survey Well Sample Library located in Wichita, KS.

Respectfully submitted, Keith Reavis



T GREATH TOXINTERCONTROLL Daily Drilling Report

DATE	7:00 AM DEPTH	REMARKS
1/7/2011		Geologist Keith Reavis on location @ 2130 hrs, 2595 ft., drilling salt section set up and check Bloodhound and communications
1/8/2011	2787	drilling ahead, Chase Group, lost draw-works motor #1 to electrical fire drill ahead thru Winfield, gas kicks in all zones, no testing warranted drilling Towanda, Ft. Riley, Cottonwood, Neva, Red Eagle
1/9/2011	3502	drill ahead thru Foraker, Root Shale, Stotler, gas kick in Stotler, short trip, ctch, trip out, conducting DST #1, successful test, TOH with tools
1/10/2011	3607	TIH with bit, ctch, resume drilling, Tarkio, Bern, Topeka, Lecompton
1/11/2011	4188	drilling Lecompton, Heebner, Toronto, Douglas, Lansing
1/12/2011	4587	drilling ahead, lower LKC, Stark, Marmaton
1/13/2011	4906	drilling ahead, Pawnee, Cherokee
1/14/2011	5183	drilling ahead, Morrow, Mississippian, cut St. Louis, TOH for DST #2
1/15/2011	5327	TIH with tools, conducting DST #2, successful test, TOH tools, in w/bit resume drilling
1/16/2011	5458	TD, ctch, TOH for logs, conduct and complete logging operations, geologist off location @ 1630 hrs

Falcon Exploration, Inc. **Well Comparison Sheet**

		DRILLING WELL				COMPARISON WELL			COMPARISON WELL			
	M.D. Isaac #1-34				Falcon – Nuss #1-4			Falcon - #1 Nichols				
	1	2140' FNL	& 1620)' FWL	330' FNL & 2070' FWL			C SE SW				
		Sec. 34 T2	27S R30	w	Sec. 4 T28S R30W				Sec. 3 T28S R30W			
						Structural			Structural			
	2809	2809 KB			2819 KB Relationship			2812	2812 KB Relationship			
Formation	Sample	Sub-Sea	Log	Sub-Sea	Log	Sub-Sea	Sample	Log	Log	Sub-Sea	Sample	Log
Chase	2670	139	2670	139	2673	146	-7	-7	2667	145	-6	-6
Winfield	2743	66	2744	65	2746	73	-7	-8	2737	75	-9	-10
Towanda	2791	18	2790	19	2794	25	-7	-6	2784	28	-10	-9
Ft. Riley	2842	-33	2840	-31	2846	-27	-6	-4	2833	-21	-12	-10
Neva	3164	-355	3170	-361	3173	-354	-1	-7	3160	-348	-7	-13
Foraker	3284	-475	3278	-469	3283	-464	-11	-5	3270	-458	-17	-11
Stotler	3518	-709	3519	-710	3530	-711	2	1	3513	-701	-8	-9
Topeka	3792	-983	3792	-983	3801	-982	-1	-1	3784	-972	-11	-11
Lecompton	3951	-1142	3952	-1143	3963	-1144	2	1	3942	-1130	-12	-13
Heebner	4128	-1319	4128	-1319	4133	-1314	-5	-5	4128	-1316	-3	-3
Lansing	4228	-1419	4228	-1419	4240	-1421	2	2	4226	-1414	-5	-5
Stark	4554	-1745	4556	-1747	4581	-1762	17	15	4572	-1760	15	13
Marmaton	4700	-1891	4705	-1896	4720	-1901	10	5	4724	-1912	21	16
D-1100-0-0	4704	4005	4704	4005	4044	4005	40	40	4007	4005	40	40

Pawnee	4/94	-1985	4/94	-1985	48 14	-1995	I	10	4807	-1995	ı	10
Cherokee	4838	-2029	4835	-2026	4859	-2040	11	14	4855	-2043	14	17
Morrow	5020	-2211	5040	-2231	5039	-2220	9	-11	5053	-2241	30	10
Miss St. Gen.	not pick	ed	5099	-2290	5155	-2336		46	5141	-2329		39
St. Louis A por	5264	-2455	5265	-2456	5262	-2443	-12	-13	5242	-2430	-25	-26
Total Depth	5458	-2649	5461	-2652	5406	-2587	-62	-65	5418	-2606	-43	-46

Drill Stem Test #1

DRILL STEM TEST REPORT

FALCON EXPLORATION

M.D. ISAAC 1-34

Tester:

Unit No:

125 N MARKET STE 1252 WICHITA KS 67202

34-27S-30W GRAY

Job Ticket: 1062 DST#: 1

ATTN: KETH REAVIS Test Start: 2011.01.09 @ 20:00:00

GENERAL INFORMATION:

Formation: STOTLER

Test Type: Conventional Bottom Hole (Initial) Deviated: No Whipstock: ft (KB)

Time Tool Opened: 22:18:30 Time Test Ended: 04:44:30

> Reference ⊟evations: 2809.00 ft (KB)

DAVID NICHOLS

3494.00 ft (KB) To 3554.00 ft (KB) (TVD) Interval: Total Depth: 3554.00 ft (KB) (TVD)

2799.00 ft (OF)

Hole Diameter: 7.88 inches Hole Condition: Fair KB to GR/CF: 10.00 ft

15 270 M RT ELLINWOO

Serial #: 6651 Inside

5000.00 psig Press@RunDepth: 73.42 psig @ 3550.00 ft (KB) Capacity:

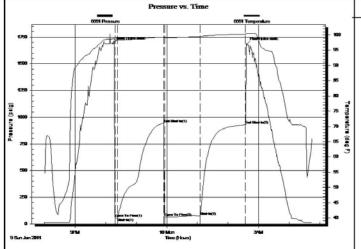
End Date: Start Date: Last Calib.: 2011.01.09 2011.01.10 2010.12.25 Start Time: 20:01:00 End Time: 04:44:30 Time On Btm: 2011.01.09 @ 22:14:30 Time Off Btm: 2011.01.10 @ 02:37:00

TEST COMMENT: 5-INITIAL OPENING GOOD BLOW BOTTOM BUCKET IN 2 MINS

90-INITIAL SHUT IN GOOD BLOW BACK BOTTOM BUCKET IN 10 MINS

70-FINAL OPENING GOOD BLOW BOTTOM BUCKET IN 30 SEC GAS TO SURFACE IN 60 MINS

90-FINAL SHUT IN GOOD BLOW BACK BOTTOM BUCKET IN 10 MINS



	Time	Pressure	Temp	Annotation	
•	(Min.)	(psig)	(deg F)		
	0	1688.52	98.72	Initial Hydro-static	
	4	55.19	98.30	Open To Flow (1)	
	9	55.46	98.24	Shut-In(1)	
=	99	942.76	99.31	End Shut-In(1)	
ā	101	64.76	99.05	Open To Flow (2)	
Temperature	171	73.42	99.48	Shut-In(2)	
(deg P)	260	927.79	100.24	End Shut-In(2)	
3	263	1681.50	100.46	Final Hydro-static	

PRESSURE SUMMARY

Recovery

Length (ft)	Description	Volume (bbl)
3400.00	GAS IN PIPE 100% GAS	49.72
50.00	MUD 100% MUD	0.73

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)	
First Gas Rate	0.25	3.00	5.28	

Dof No. 1060

agle resters ELO. 1101.10 @ 14.0

Drill Stem Test #2



DRILL STEM TEST REPORT

FALCON EXPLORATION

M.D. ISAAC 1-34

Job Ticket: 1063

125 N MARKET STE 1252 WICHITA KS 67202 34-27S-30W GRAY

DST#:2

ATTN: KETH REAVIS Test Start: 2011.01.15 @ 13:00:00

GENERAL INFORMATION:

Formation: MISSISSIPPIAN

Deviated: No Whipstock: ft (KB) Test Type: Conventional Bottom Hole (Initial)

Time Tool Opened: 15:46:00 Tester: DAVID NICHOLS

Time Test Ended: 21:00:00 Unit No: 15

Interval: 5247.00 ft (KB) To 5327.00 ft (KB) (TVD) Reference ⊟evations: 2809.00 ft (KB)

Total Depth: 5327.00 ft (KB) (TVD) 2799.00 ft (OF)

Hole Diameter: 7.88 inchesHole Condition: Fair KB to GR/CF: 10.00 ft

Serial #: 6651 Inside

 Press@RunDepth:
 114.01 psig @ 5323.00 ft (KB)
 Capacity:
 5000.00 psig

 Start Date:
 2011.01.15
 End Date:
 2011.01.15
 Last Calib.:
 2011.01.15

 Start Time:
 13:00:00
 End Time:
 21:00:00
 Time On Btm:
 2011.01.15 @ 15:45:30

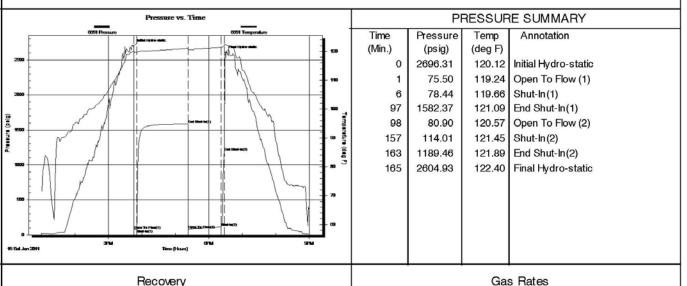
Time Off Btm: 2011.01.15 @ 18:30:00

TEST COMMENT: 5-INITIAL OPENING SURFACE BLOW

90-INITIAL SHUT IN NO BLOW BACK

60-FINAL OPENING NO BLOW FLUSHED TOOL AFTER 10 MINS SURFACE BLOW

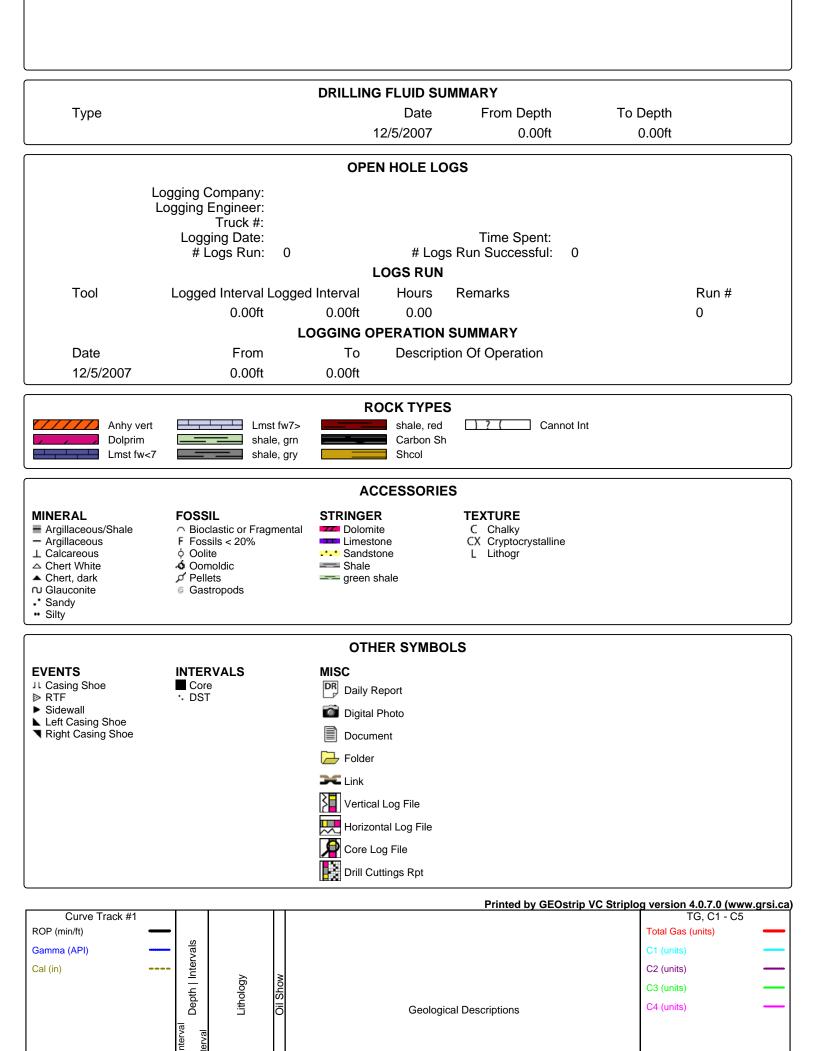
5-FINAL SHUT IN NO BLOW BACK

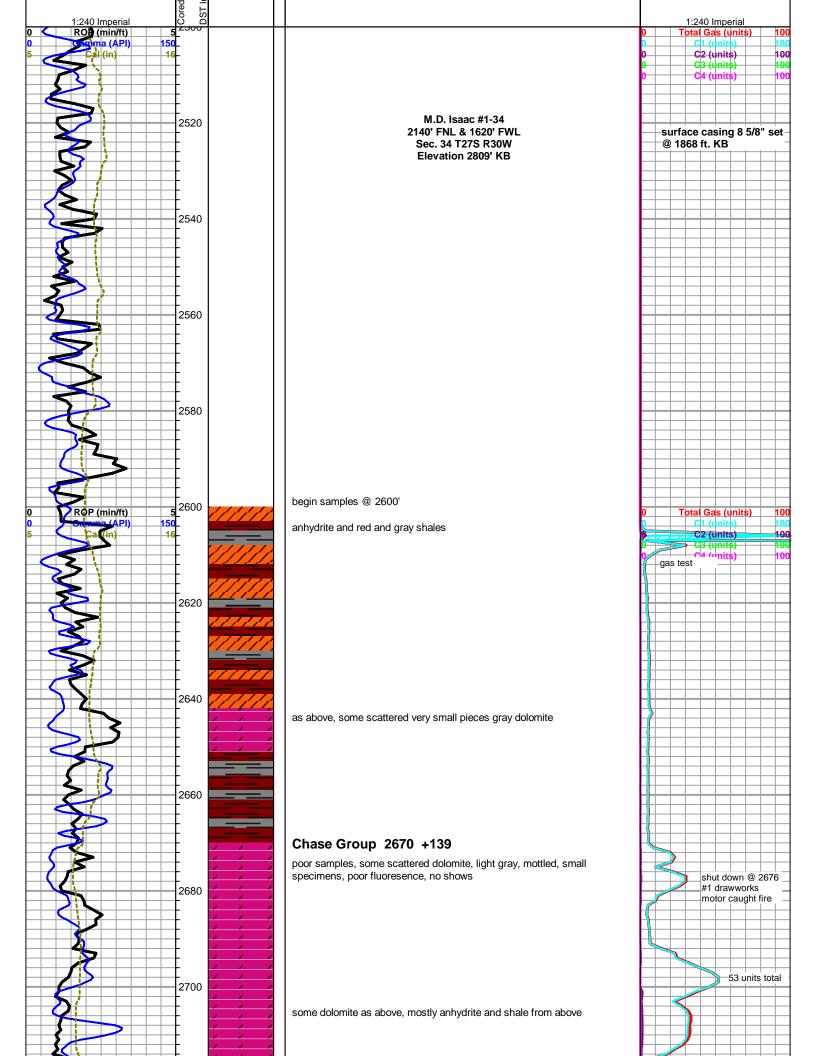


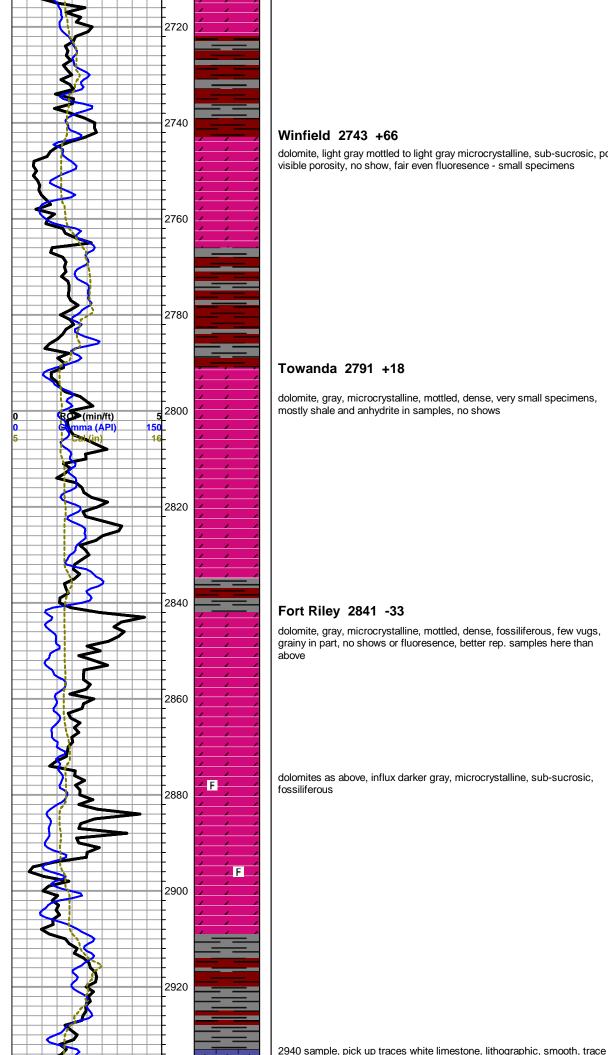
Length (ft) Description Volume (bbl) 80.00 MUD WITH A SPOT OF OIL 100%MUD 1.17

Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)

Eagle Testers LLC. Ref. No: 1063 Printed: 2011.01.15 @ 13:17:54







dolomite, light gray mottled to light gray microcrystalline, sub-sucrosic, poor visible porosity, no show, fair even fluoresence - small specimens

dolomite, gray, microcrystalline, mottled, dense, very small specimens, mostly shale and anhydrite in samples, no shows

dolomite, gray, microcrystalline, mottled, dense, fossiliferous, few vugs, grainy in part, no shows or fluoresence, better rep. samples here than

dolomites as above, influx darker gray, microcrystalline, sub-sucrosic,

Total Gas (units) C2 (units) 100 C3 (units) C4 (units)

