



WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

Contact Person: _____

Phone: (_____) _____

CONTRACTOR: License # _____

Name: _____

Wellsite Geologist: _____

Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - _____

Spot Description: _____

_____ - _____ - _____ Sec. _____ Twp. _____ S. R. _____ East West

_____ Feet from North / South Line of Section

_____ Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

County: _____

Lease Name: _____ Well #: _____

Field Name: _____

Producing Formation: _____

Elevation: Ground: _____ Kelly Bushing: _____

Total Depth: _____ Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: _____ Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: _____
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: _____ Date: _____



1055705

Operator Name: _____ Lease Name: _____ Well #: _____

Sec. _____ Twp. _____ S. R. _____ East West County: _____

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run:	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ Liner Run: Yes No

Date of First, Resumed Production, SWD or ENHR. _____ Producing Method: Flowing Pumping Gas Lift Other *(Explain)* _____

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
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DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <input type="checkbox"/> Other <i>(Specify)</i> _____ <i>(Submit ACO-4)</i>	PRODUCTION INTERVAL: _____ _____
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Form	ACO1 - Well Completion
Operator	Venture Resources, Inc.
Well Name	Billips 2-16
Doc ID	1055705

All Electric Logs Run

DIL
DUCP
Sonic
bond log



**Borehole Compensated
Sonic Log**

DIGITAL LOG (785) 625-3858

API No.	15-065-23,713-00-00
Company	Venture Resources, Inc.
Well	Billips No.2-16
Field	
County	Graham
State	Kansas
Location	SE NW NE 4390' FSL & 1710' FEL
Other Services	CNL/CDL DIL/FRAC
Permament Datum	Ground Level
Log Measured From	Kelly Bushing
Drilling Measured From	Kelly Bushing
Sec: 16	Twp: 8S
	Rge: 21W
Elevation	2003
K.B.	2010
D.F.	
G.L.	2003

Date	2/7/2011
Run Number	Two
Type Log	BHC Sonic
Depth Driller	3700
Depth Logger	3696
Bottom Logged Interval	3685
Top Logged Interval	250
Type Fluid In Hole	Chemical
Salinity, PPM CL	2,500
Density	9.5
Level	Full
Max. Rec. Temp. F	115
Operating Rig Time	4 Hours
Equipment -- Location	17 Hays
Recorded By	C. Desaire
Witnessed By	Greg Mackey

Borehole Record				Casing Record			
Run No.	Bit	From	To	Size	Wgt.	From	To
1	12.25	00	265	8.625	24#	00	265
2	7.875	265	3700				

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Comments

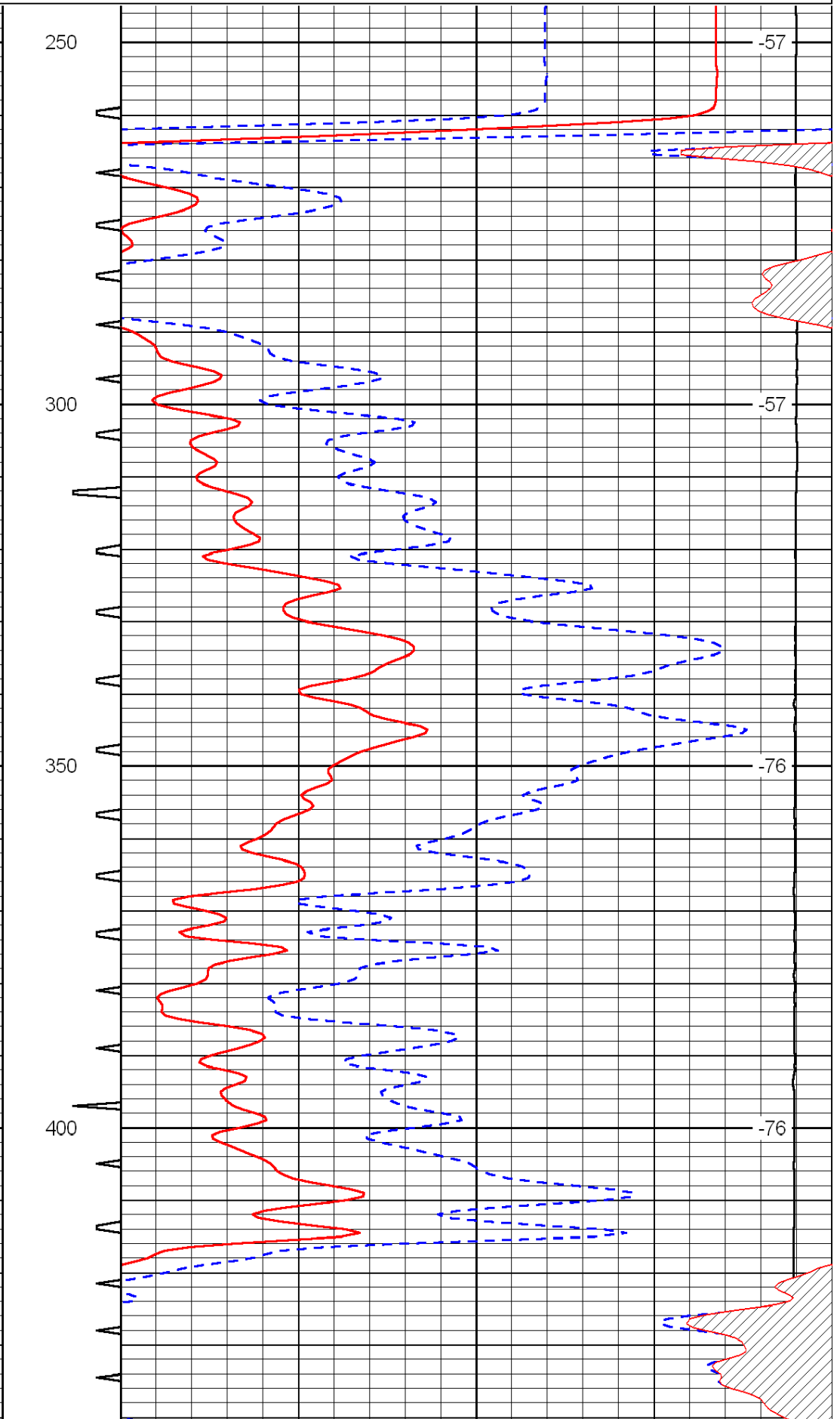
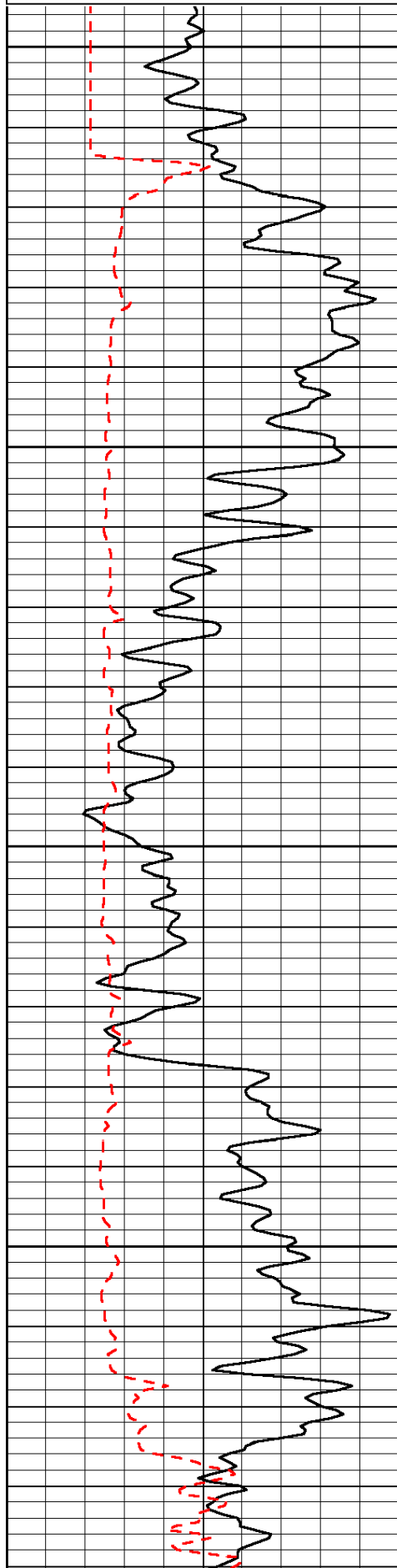
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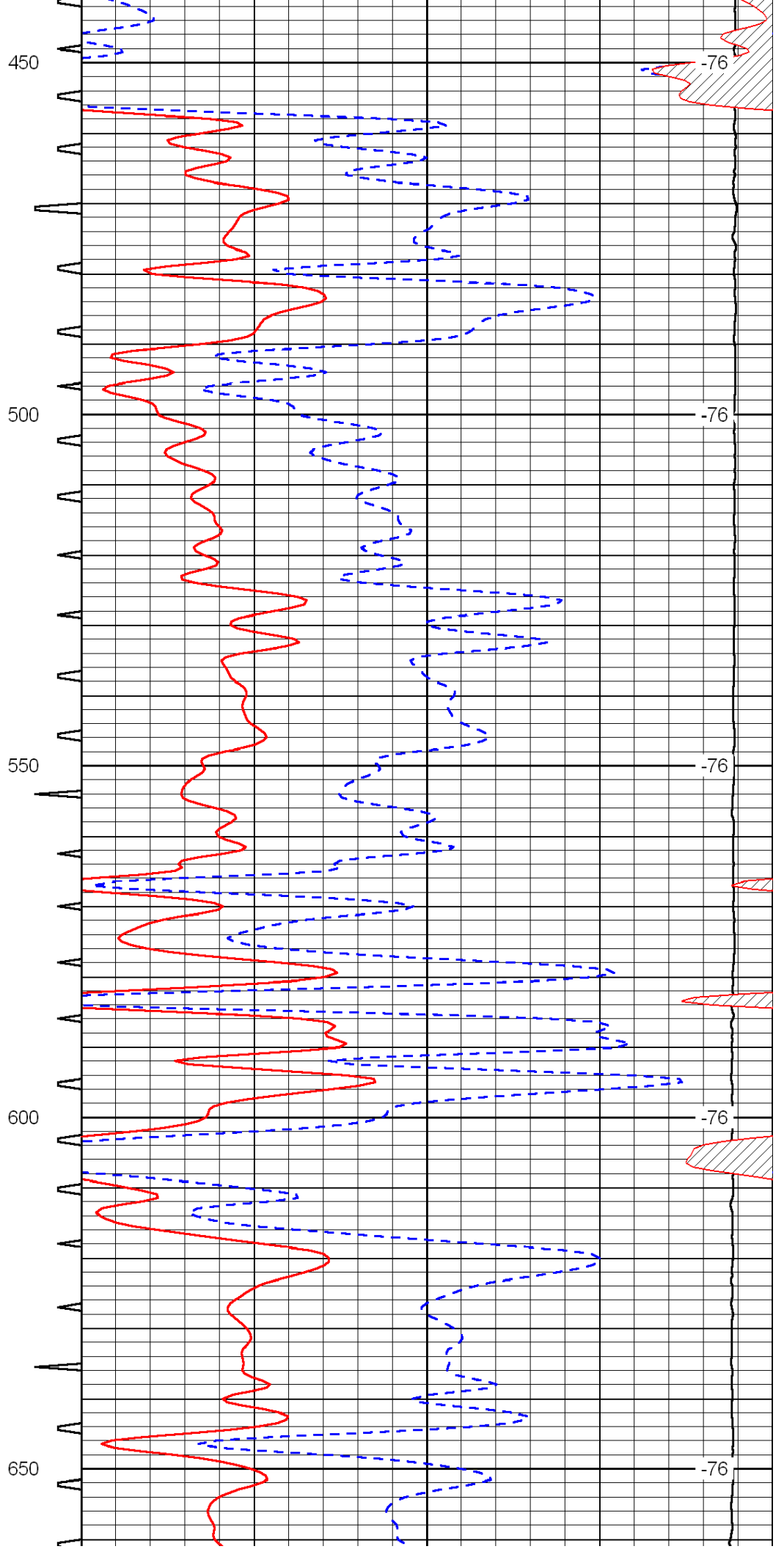
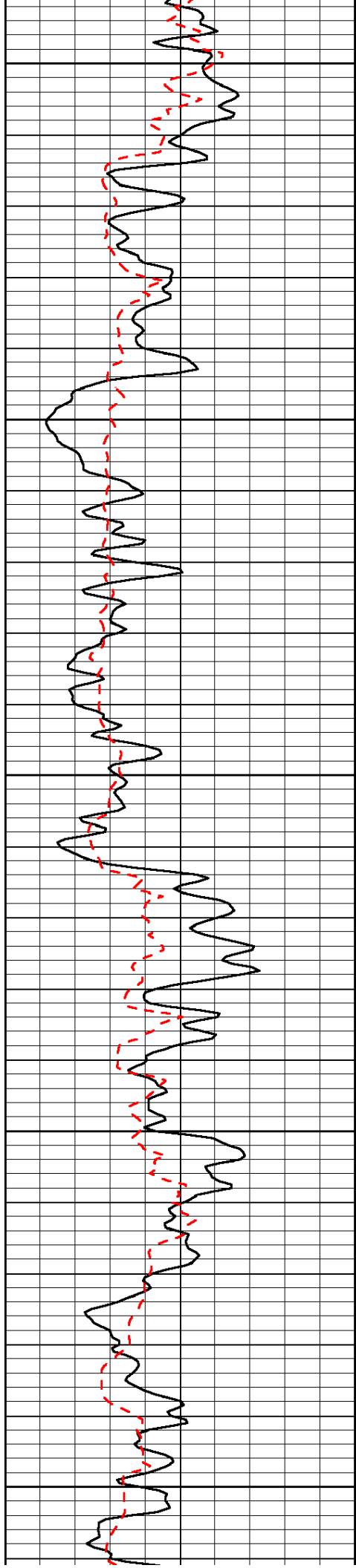
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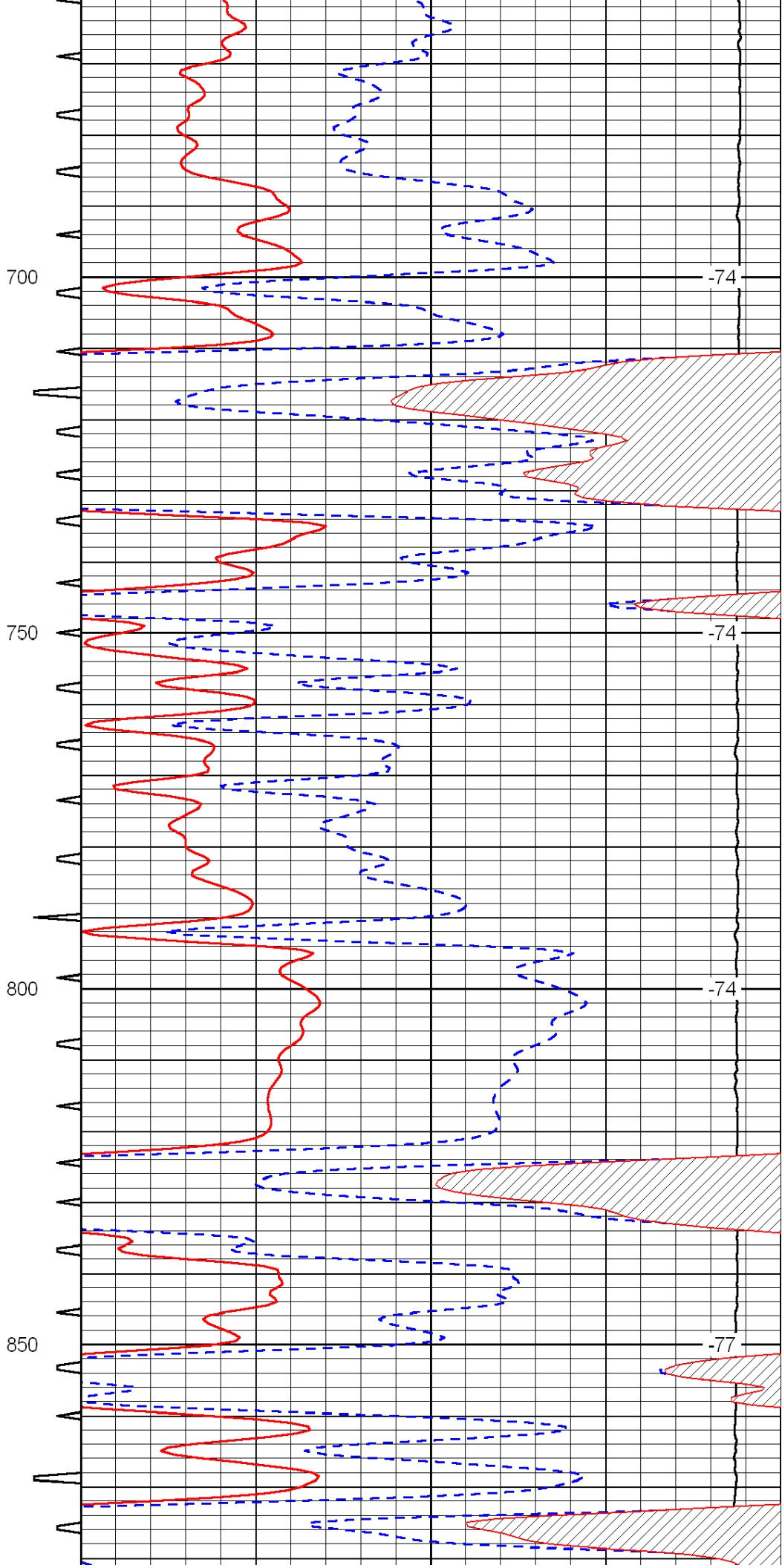
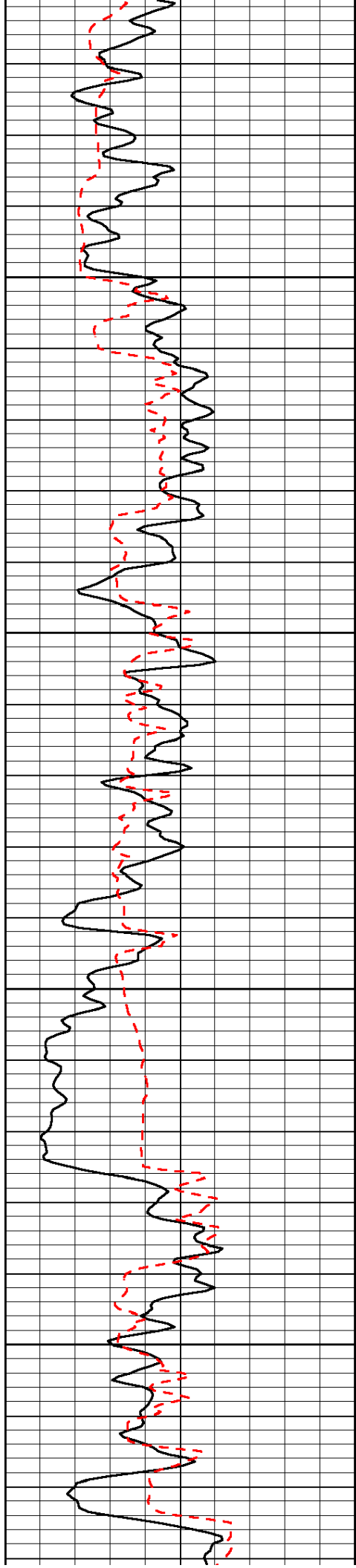
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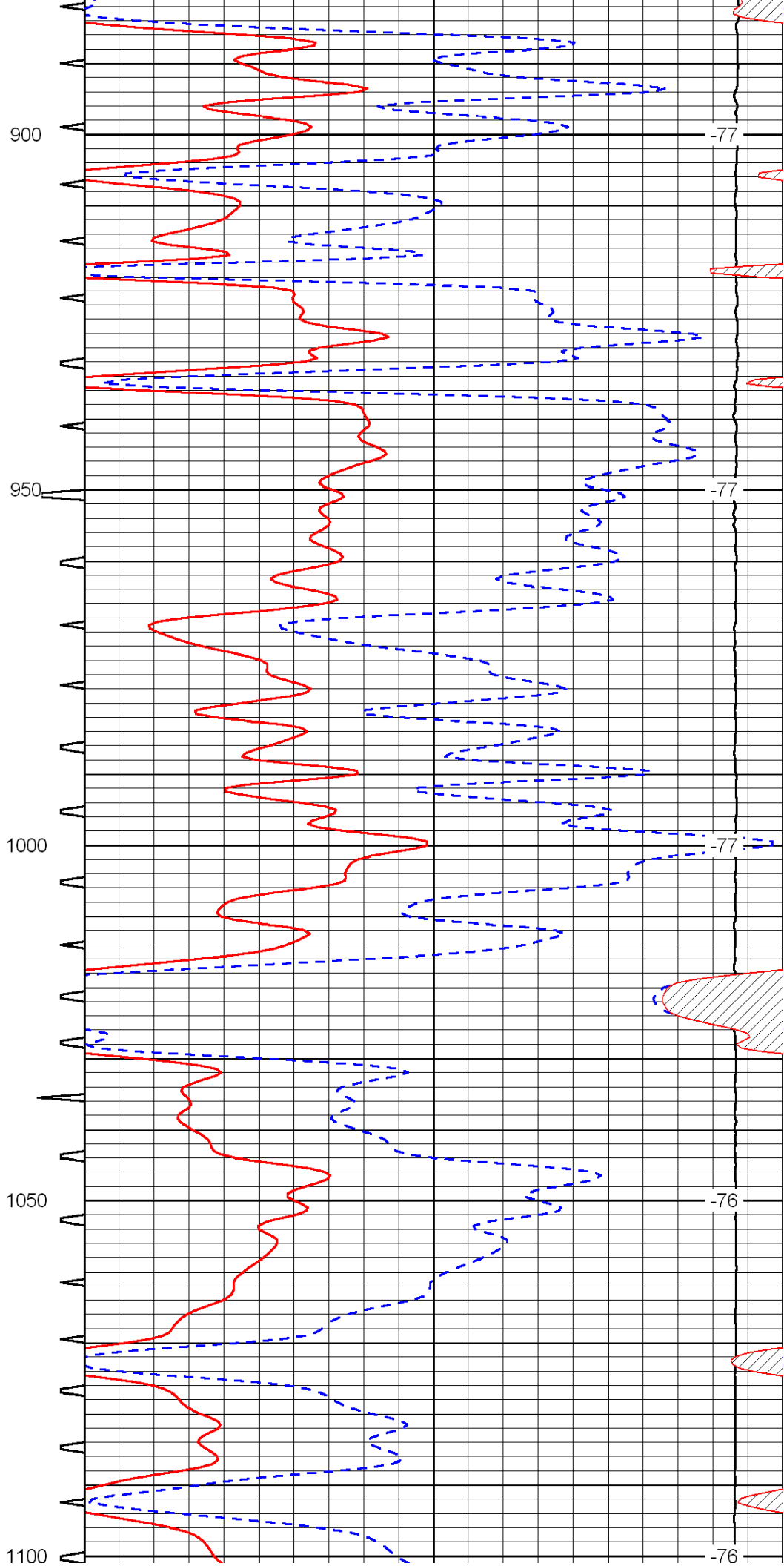
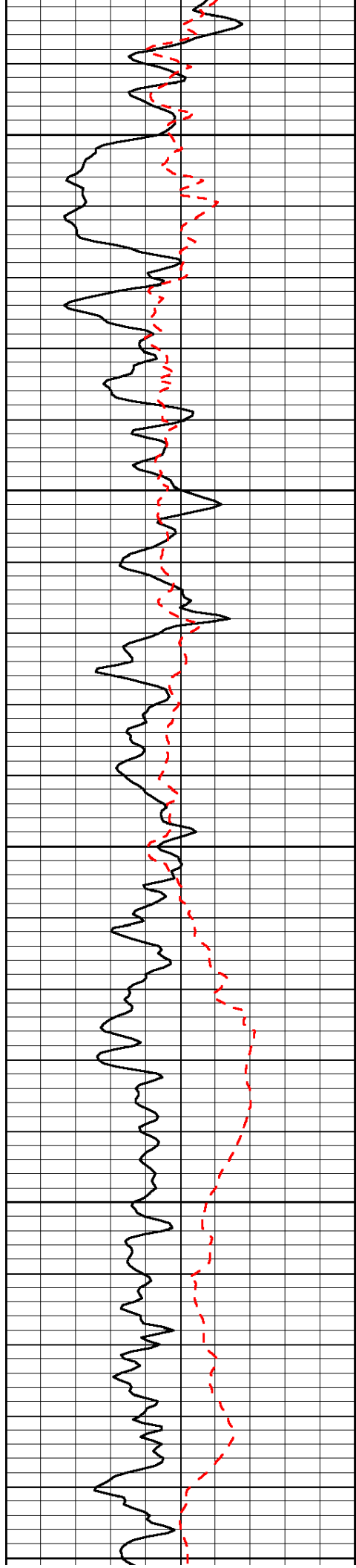
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150	Gamma Ray	300	5	0	SPOR	-10
6	Caliper (GAPI)	16		15000	LTEN (lb)	0

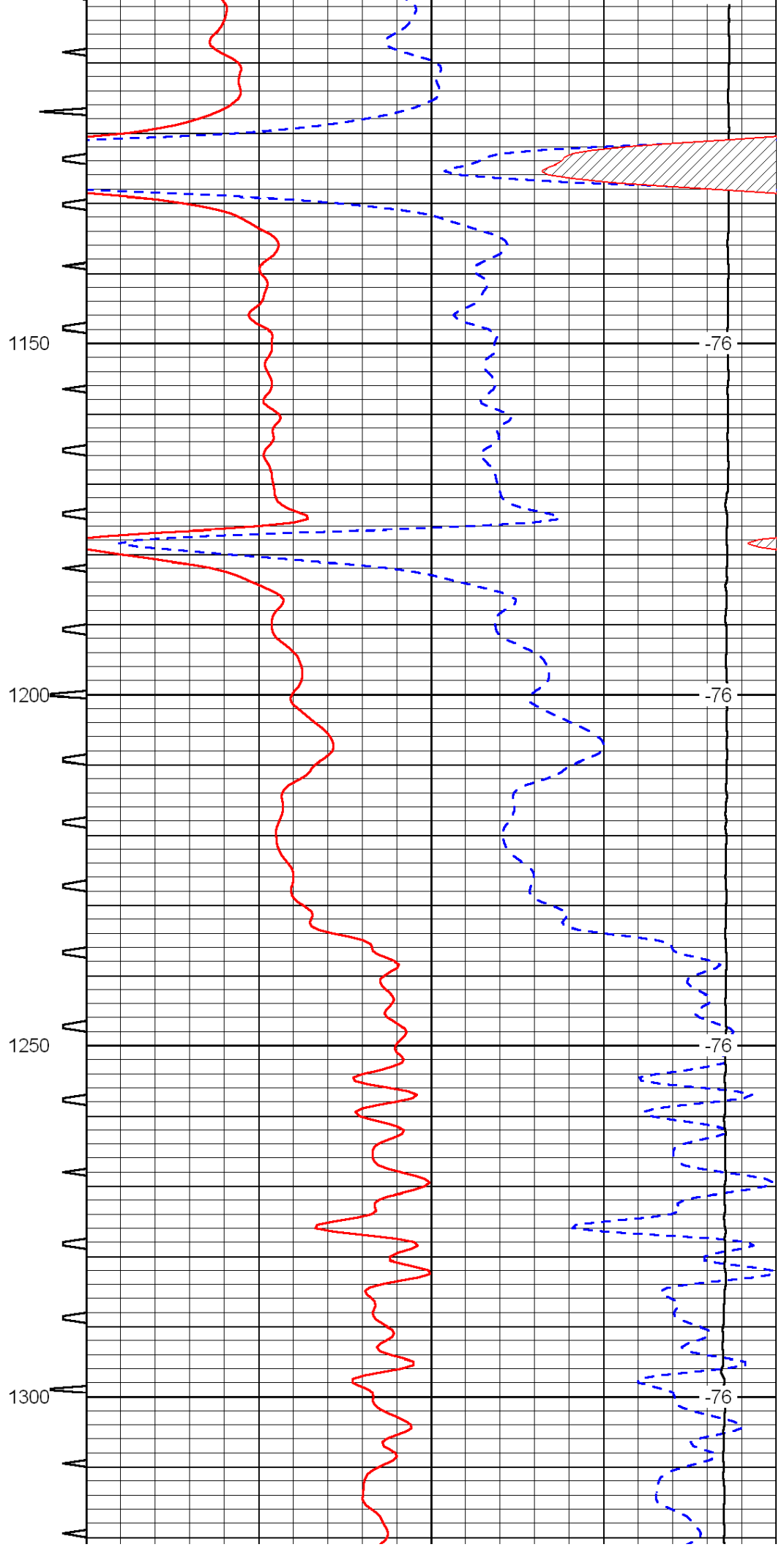
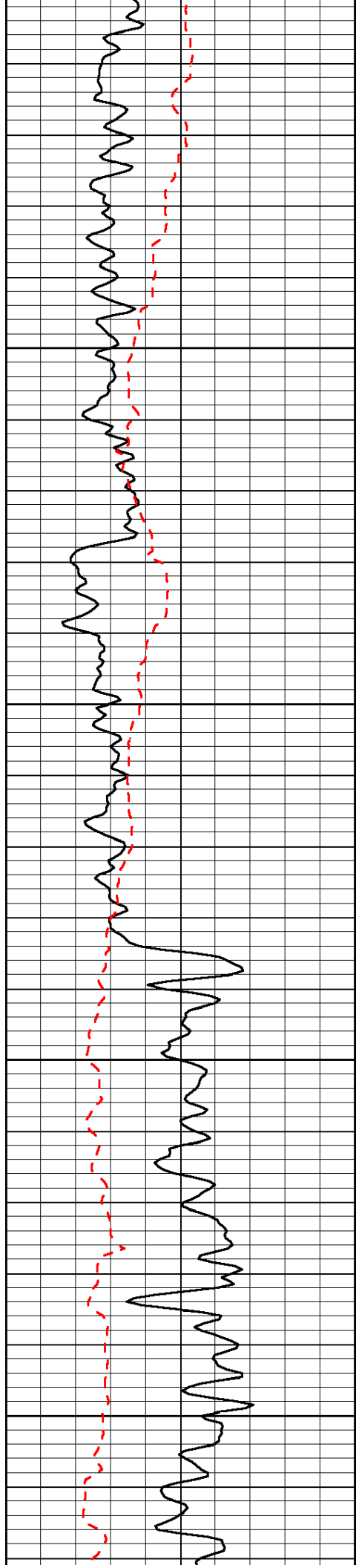
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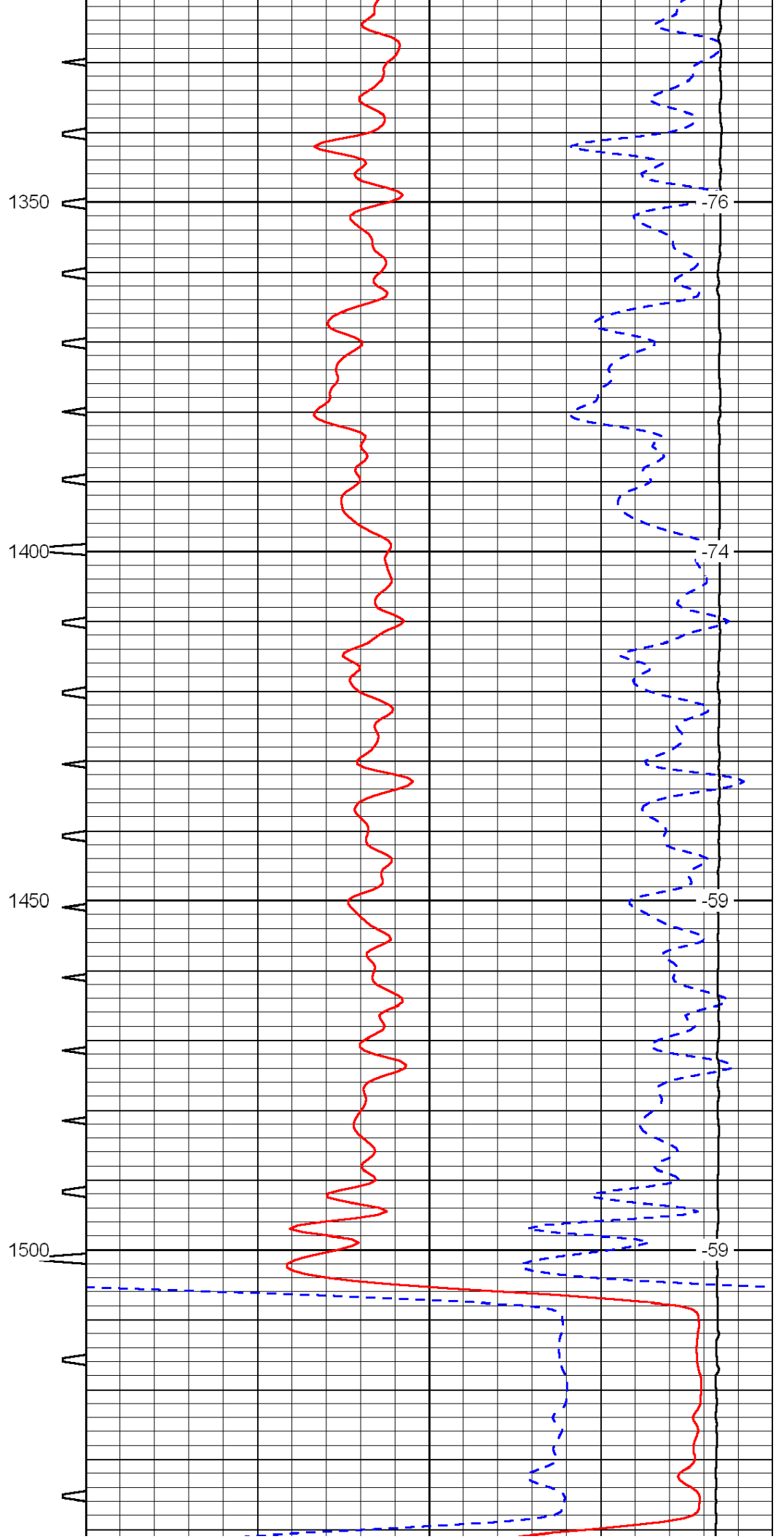
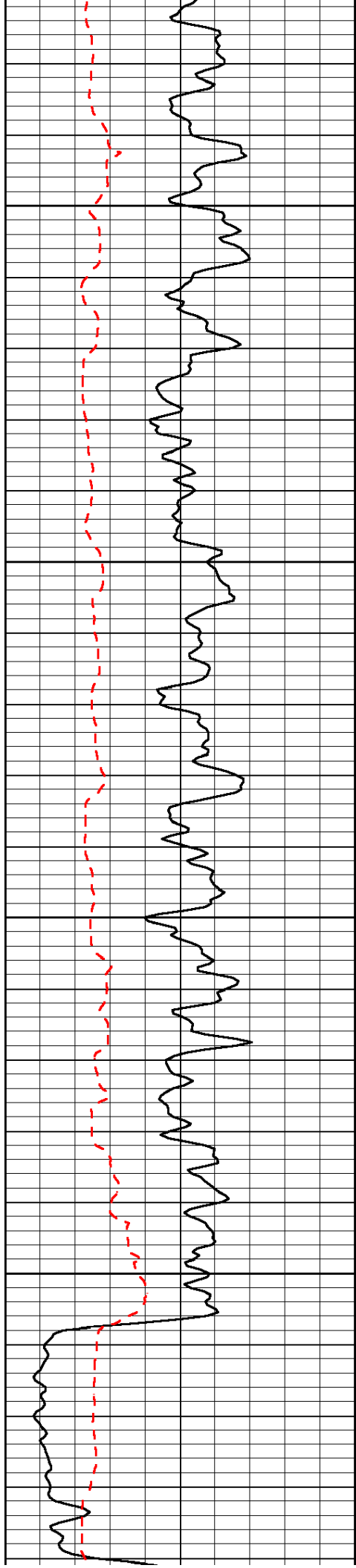


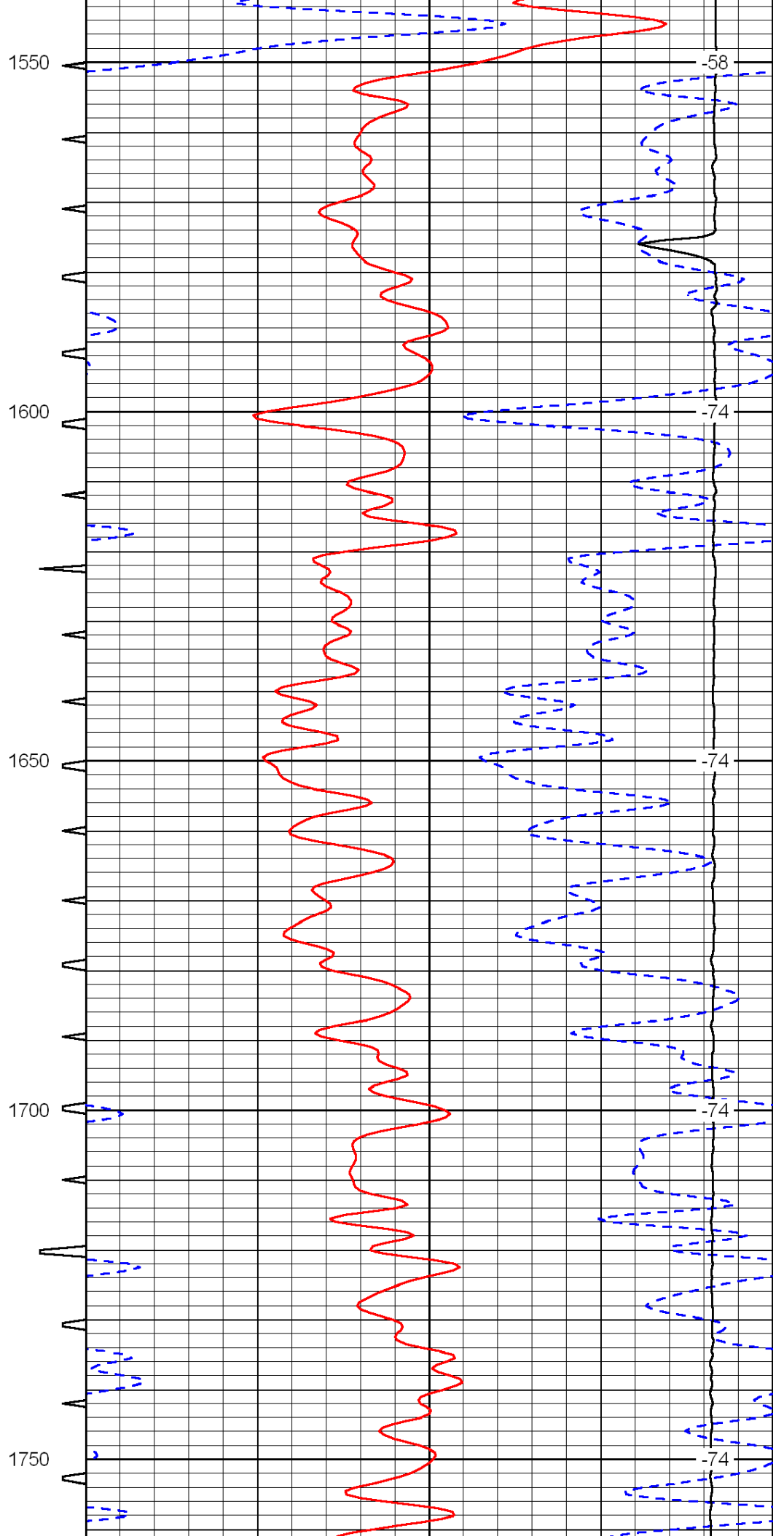
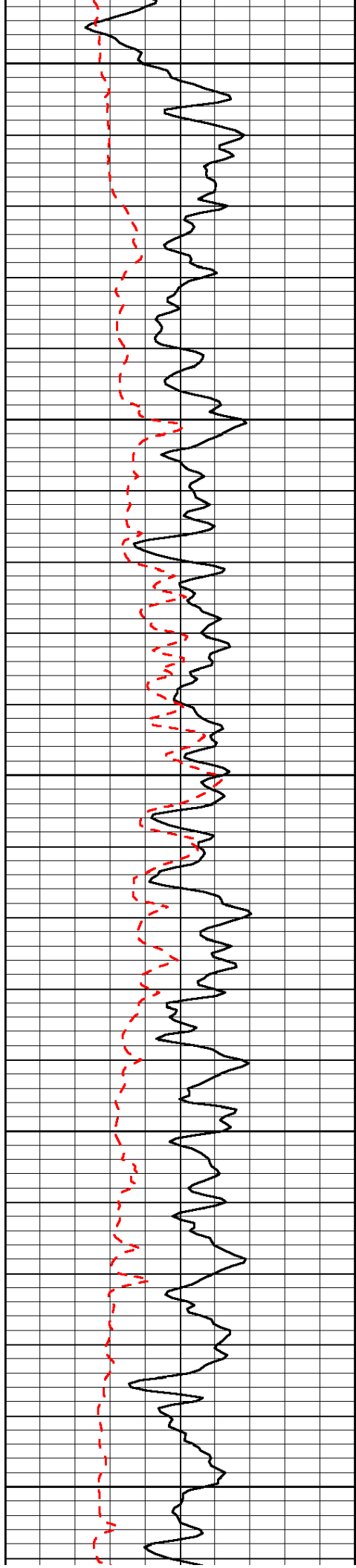


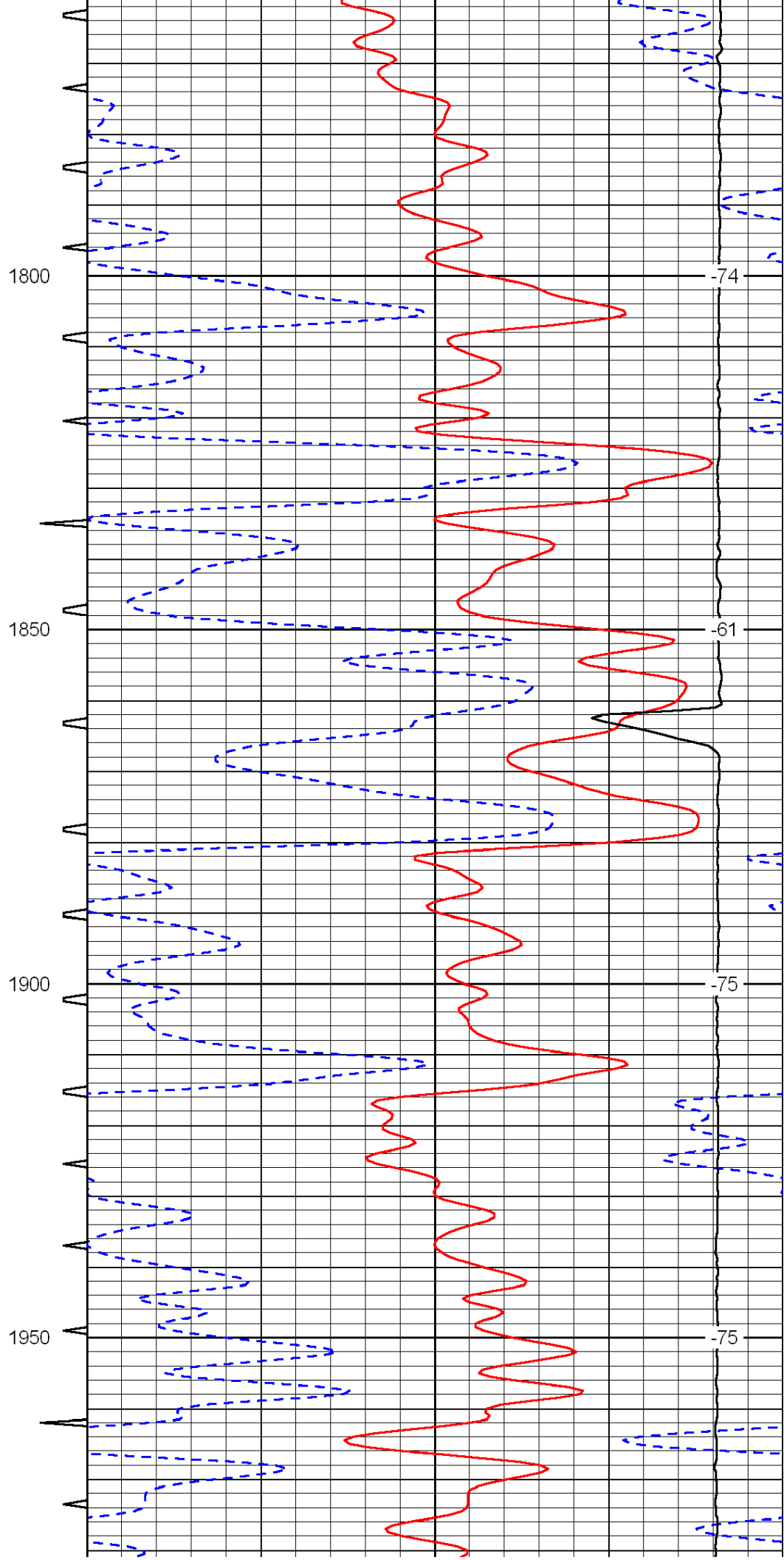
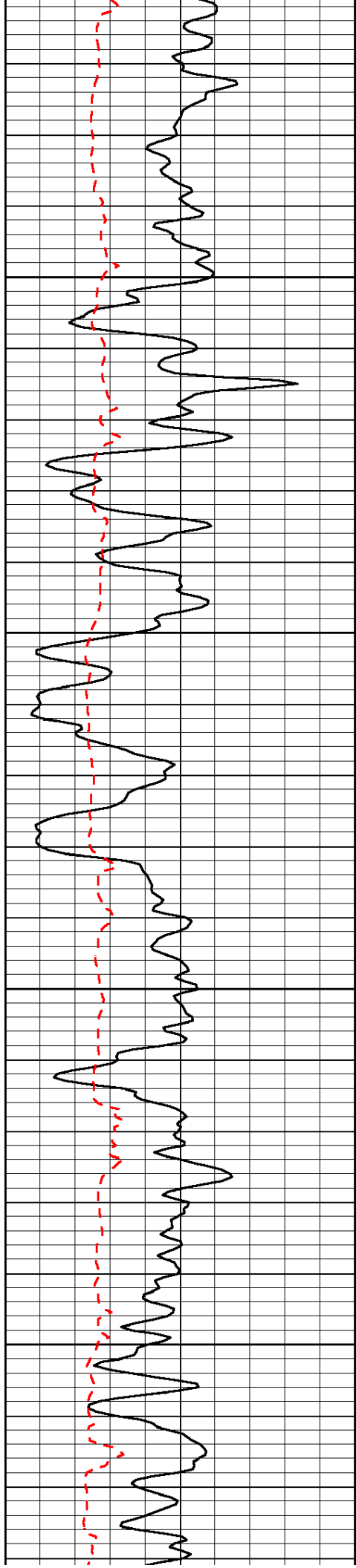


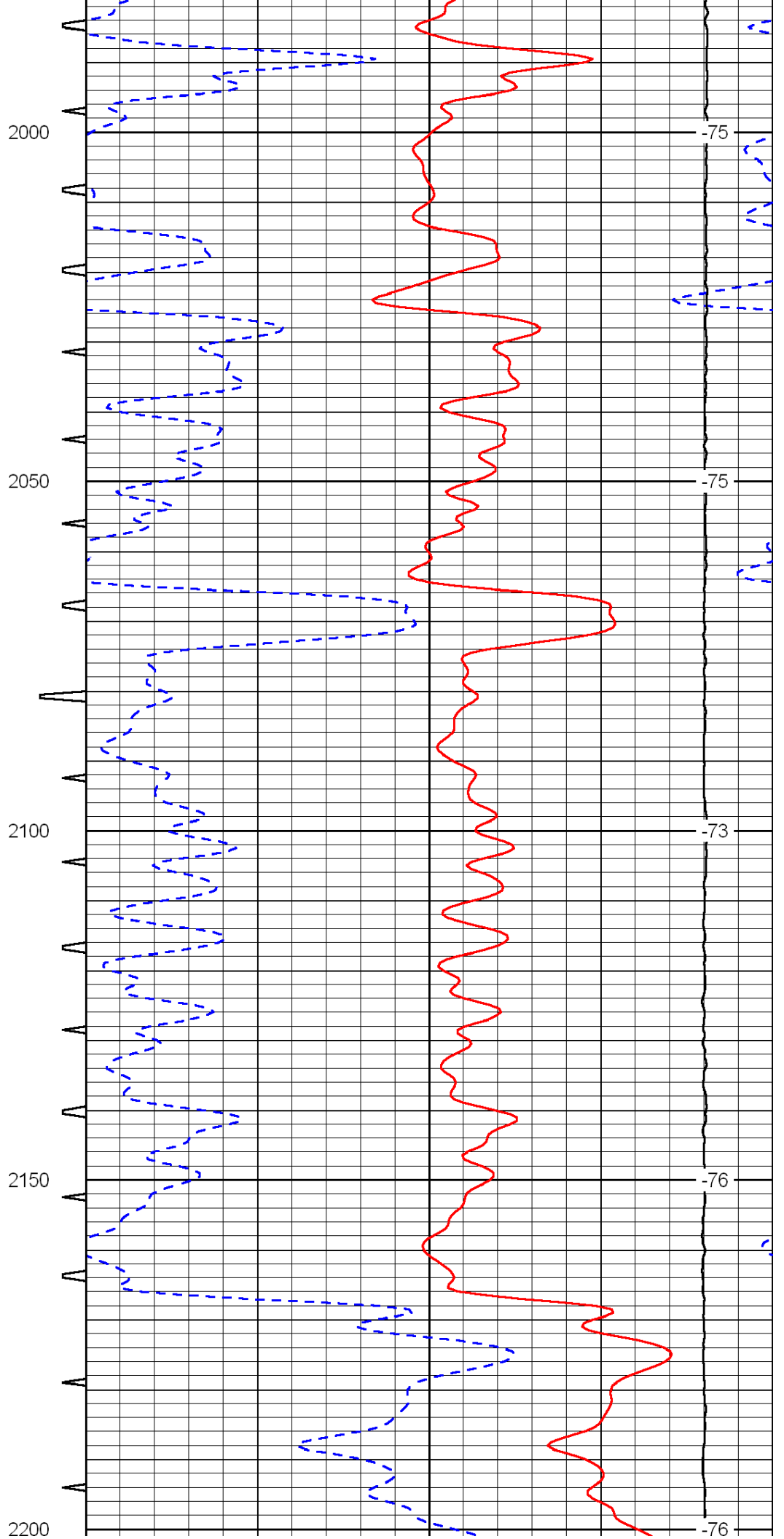
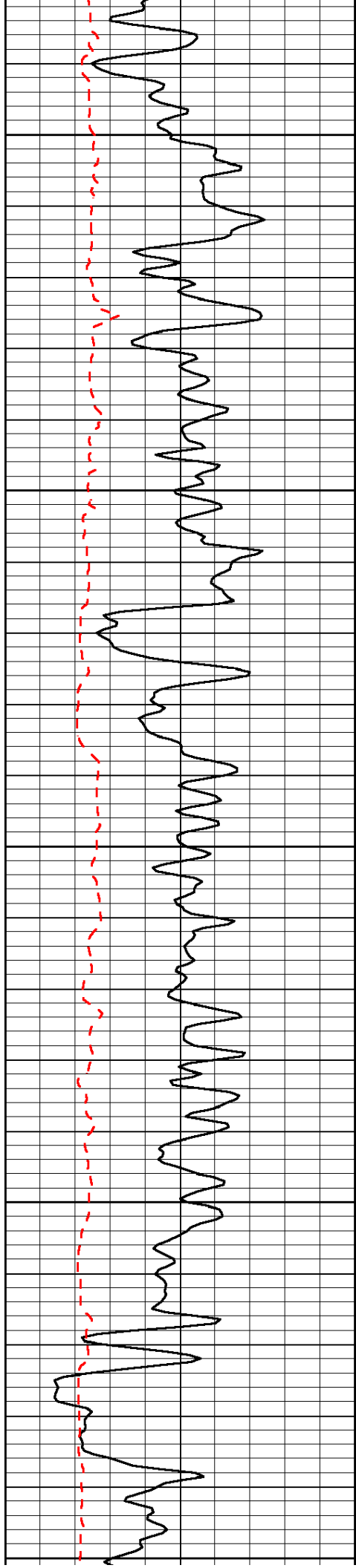


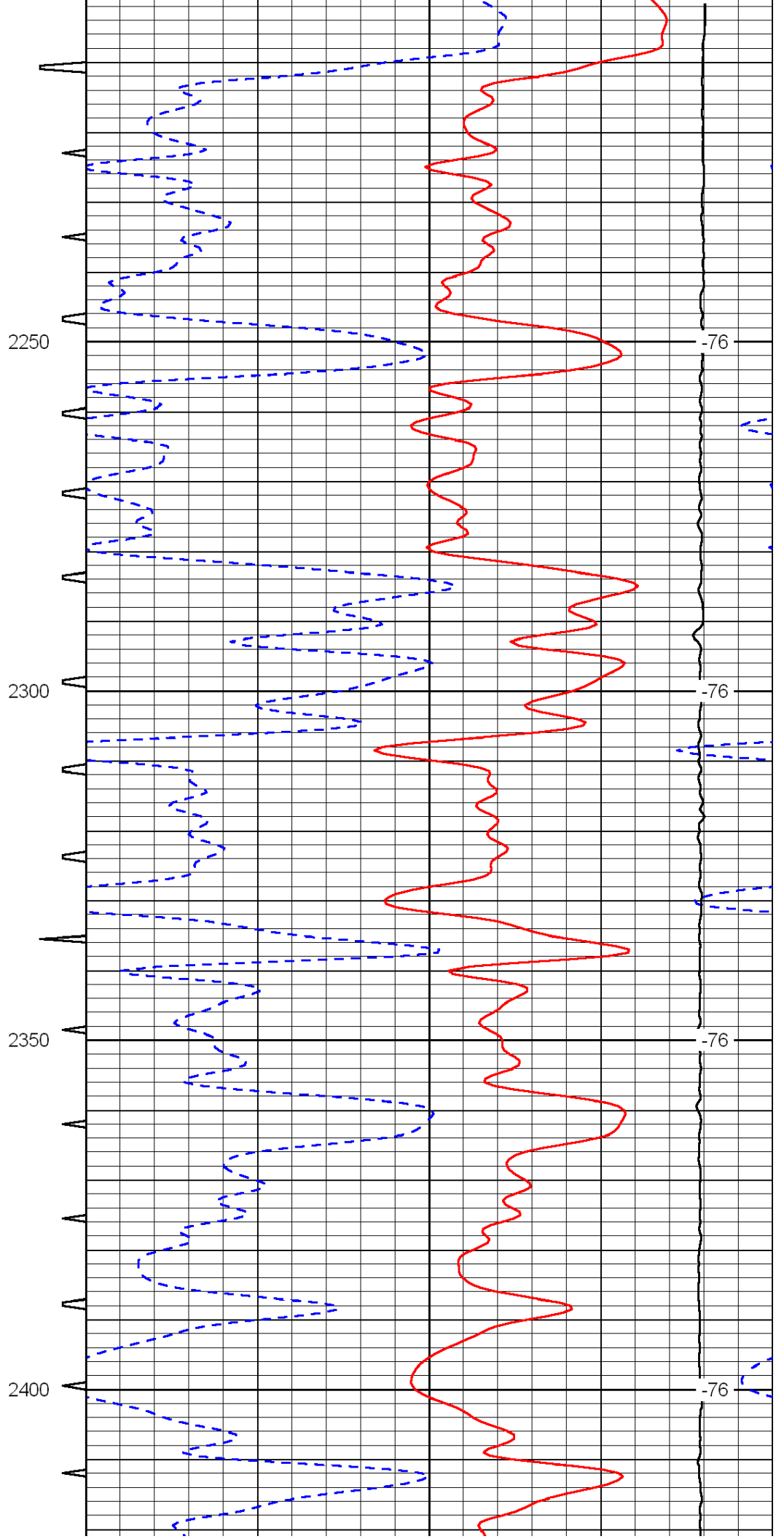
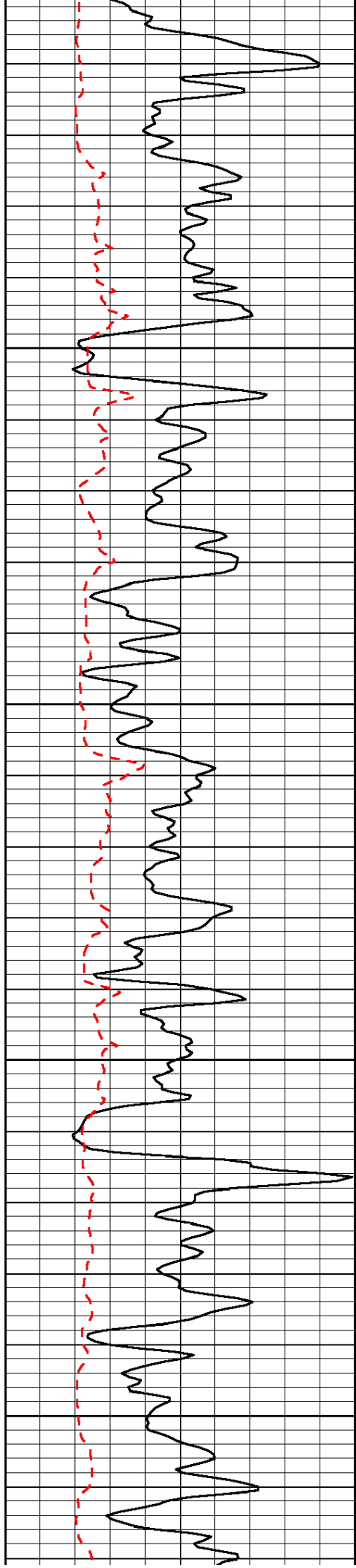


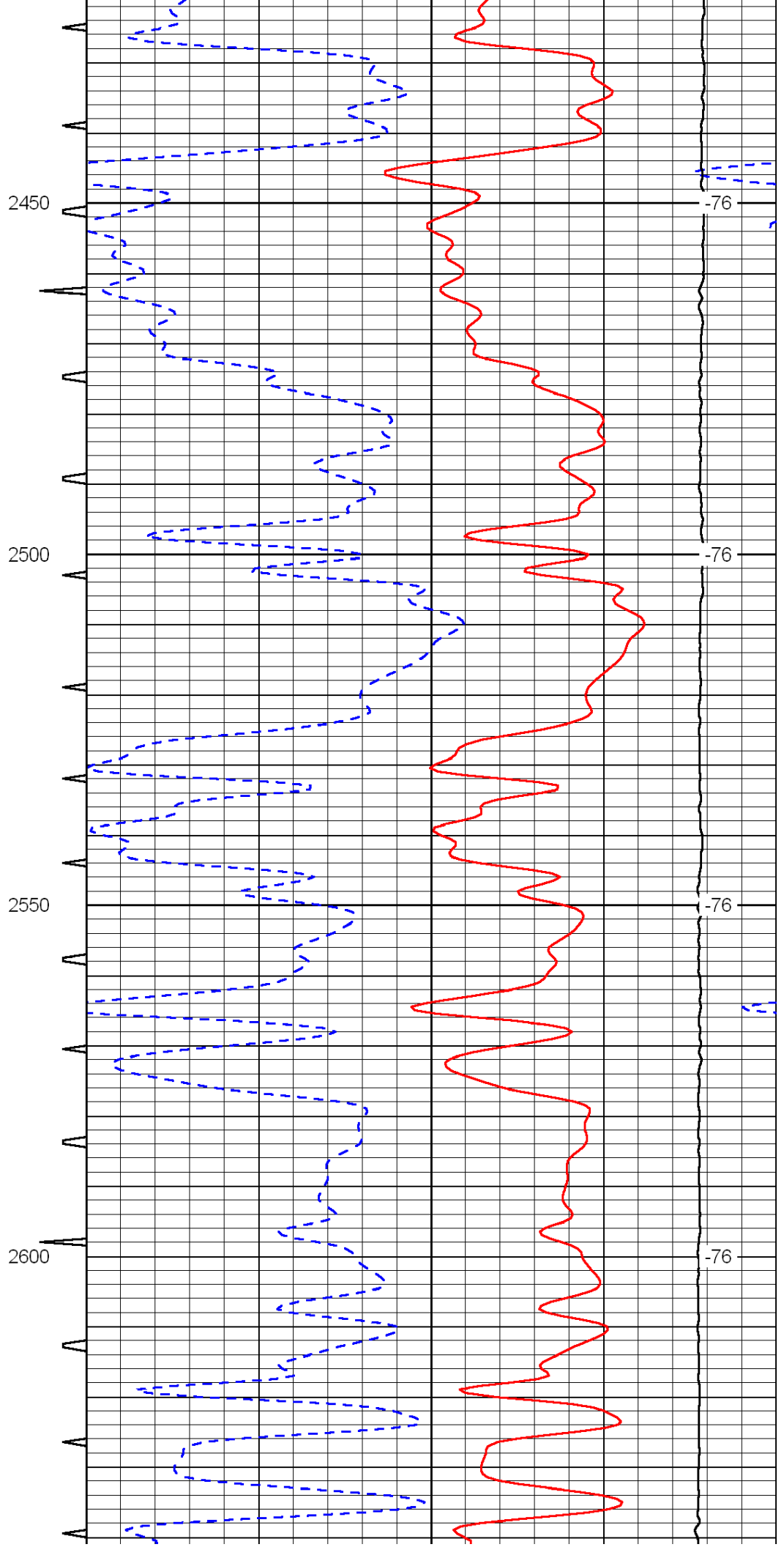
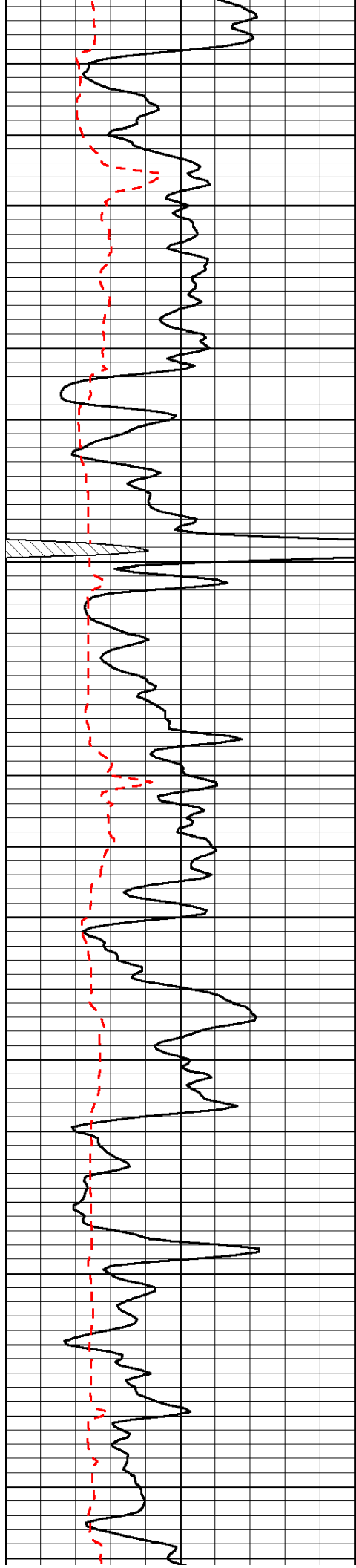












2450

-76

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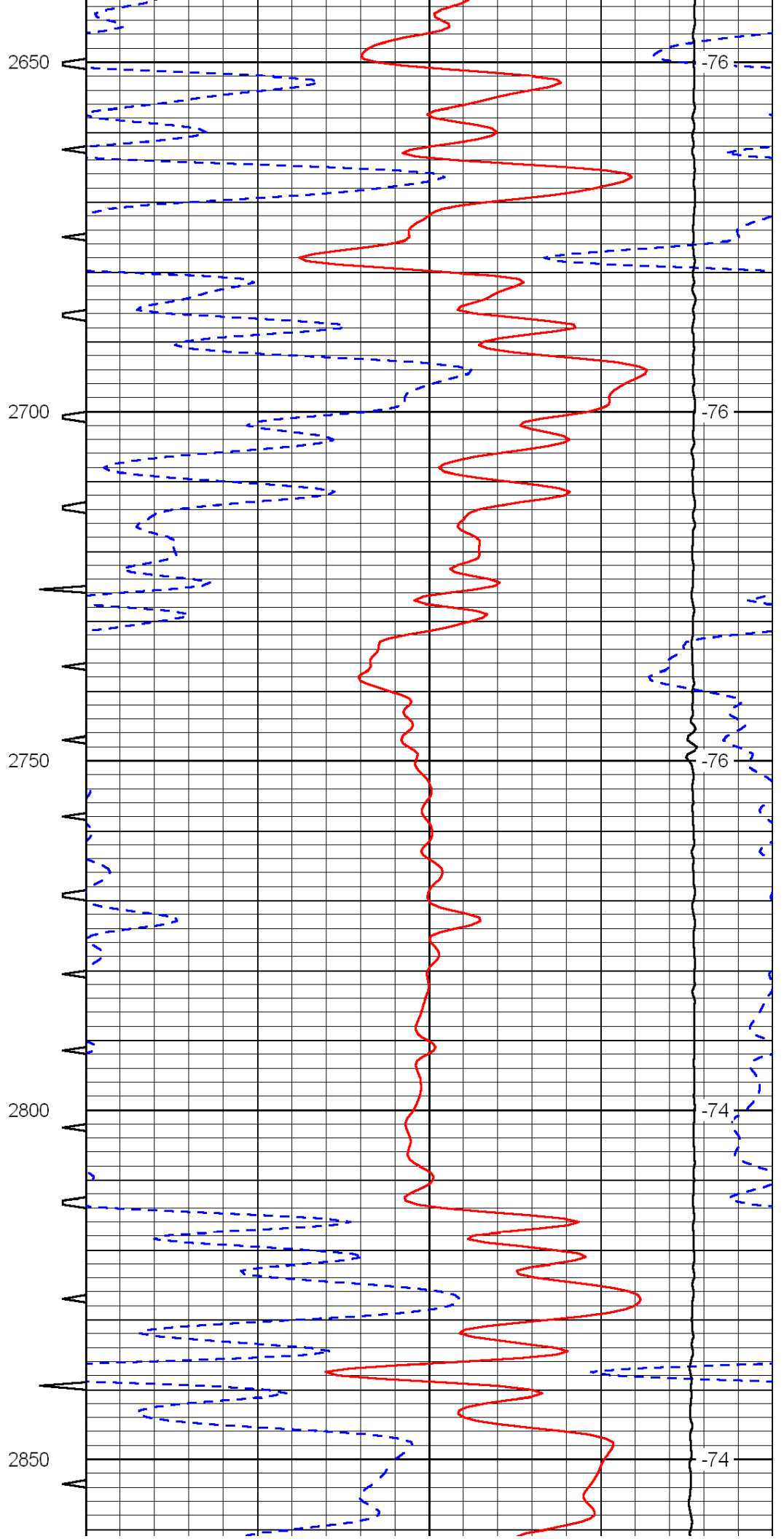
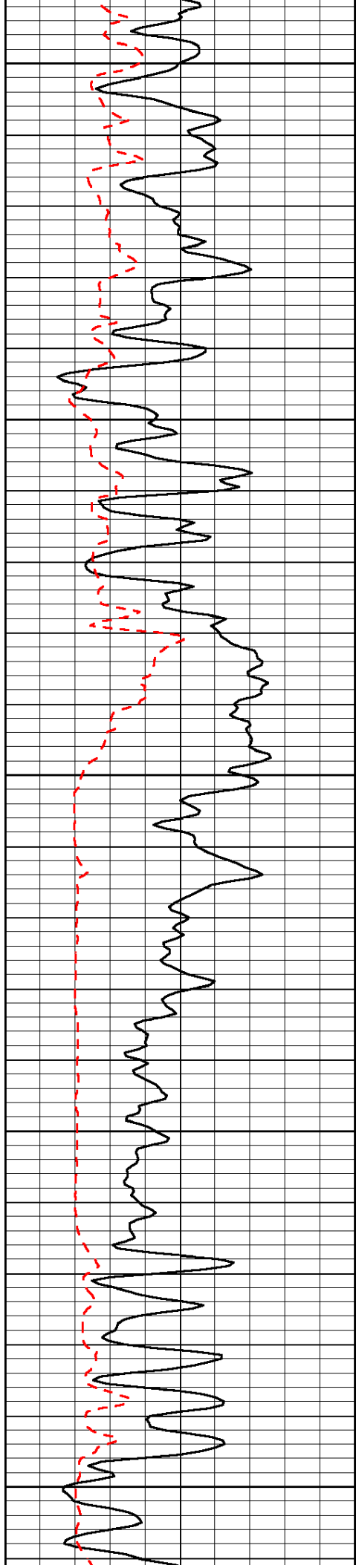
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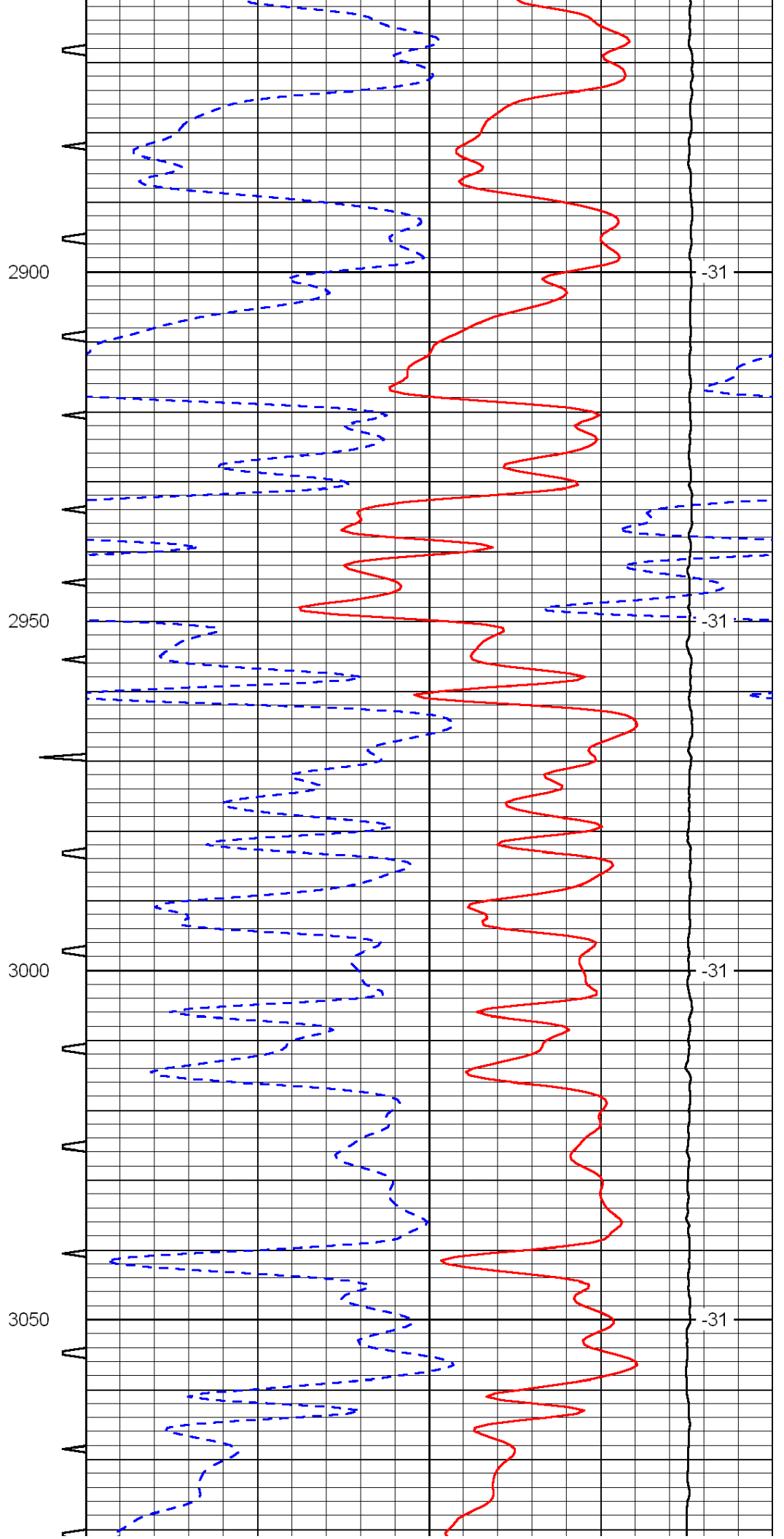
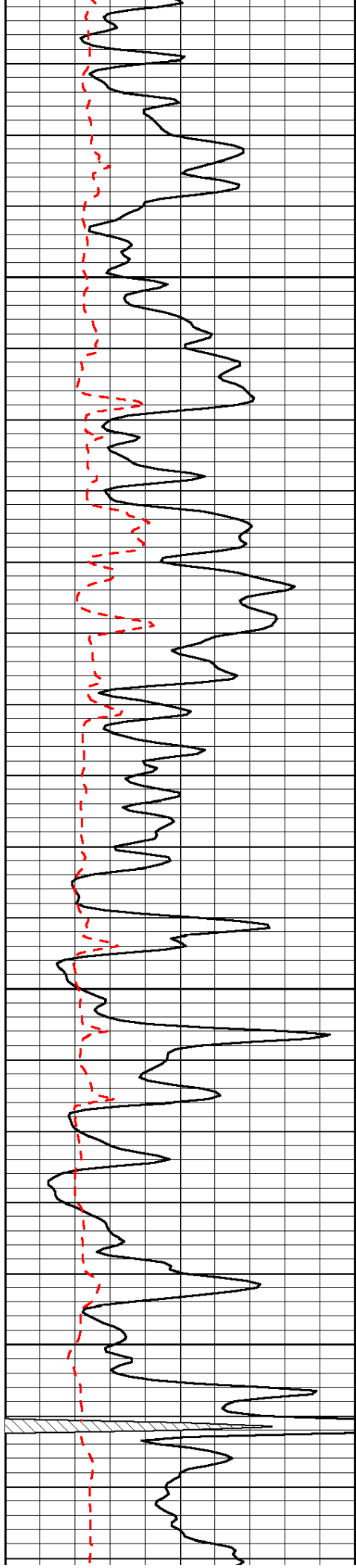
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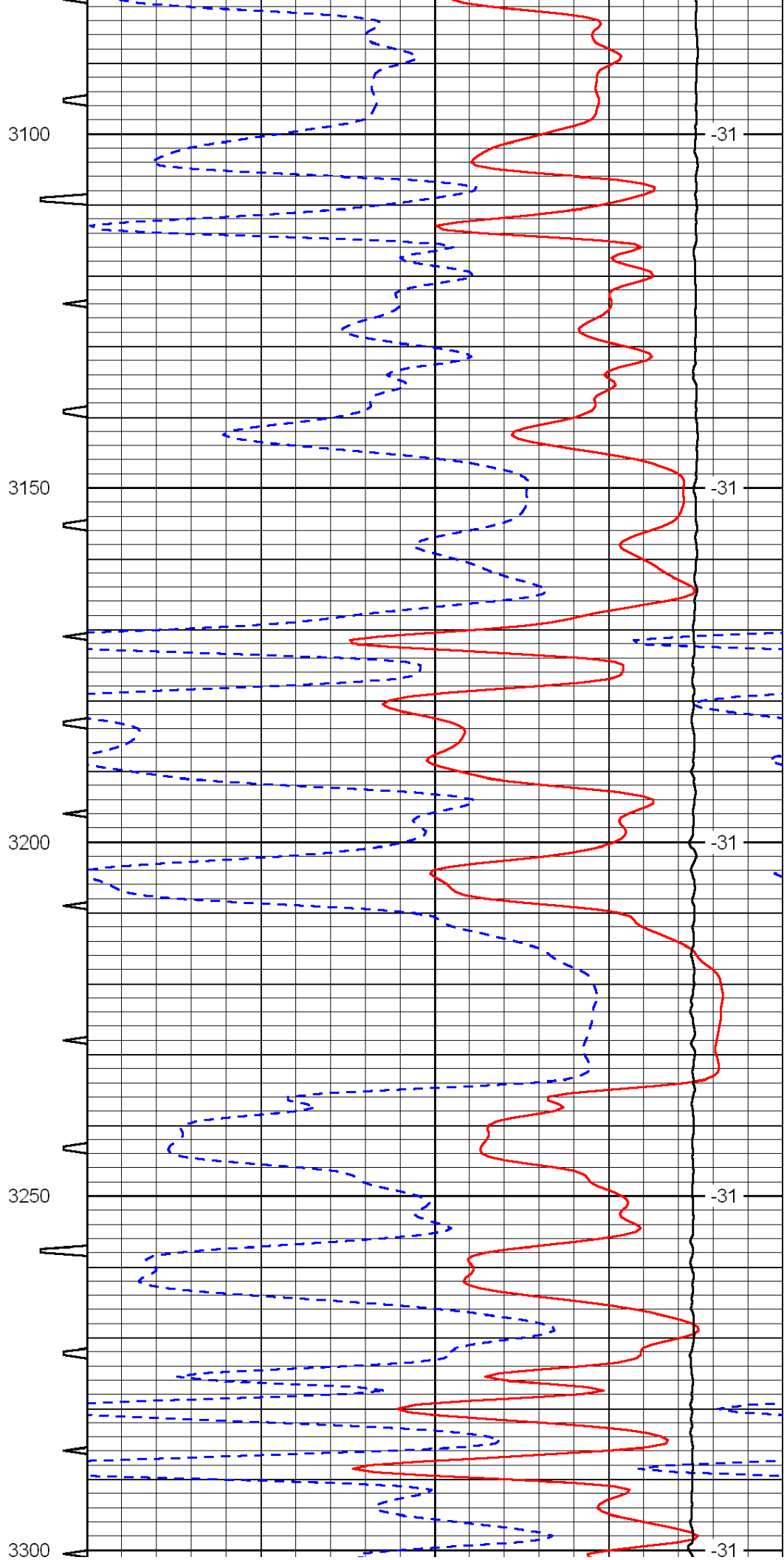
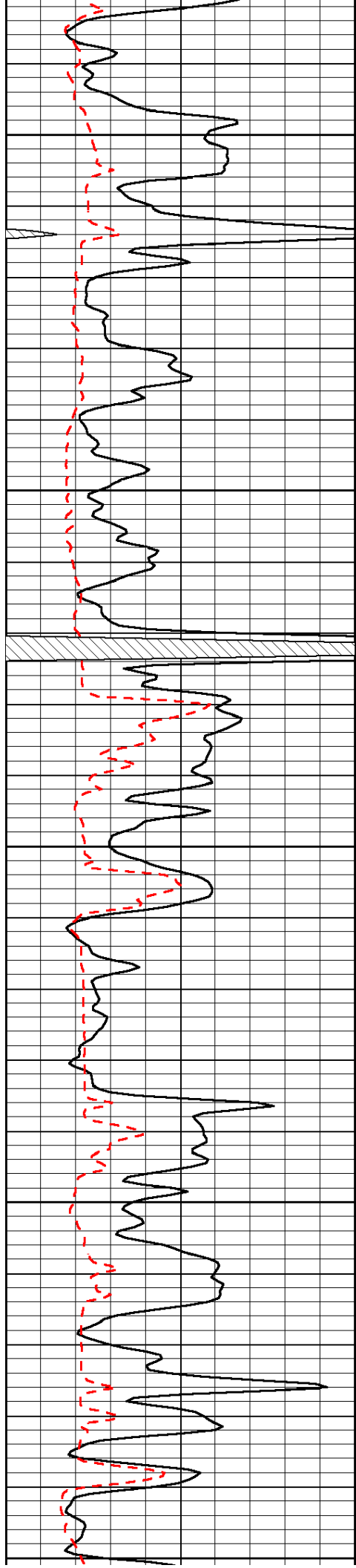
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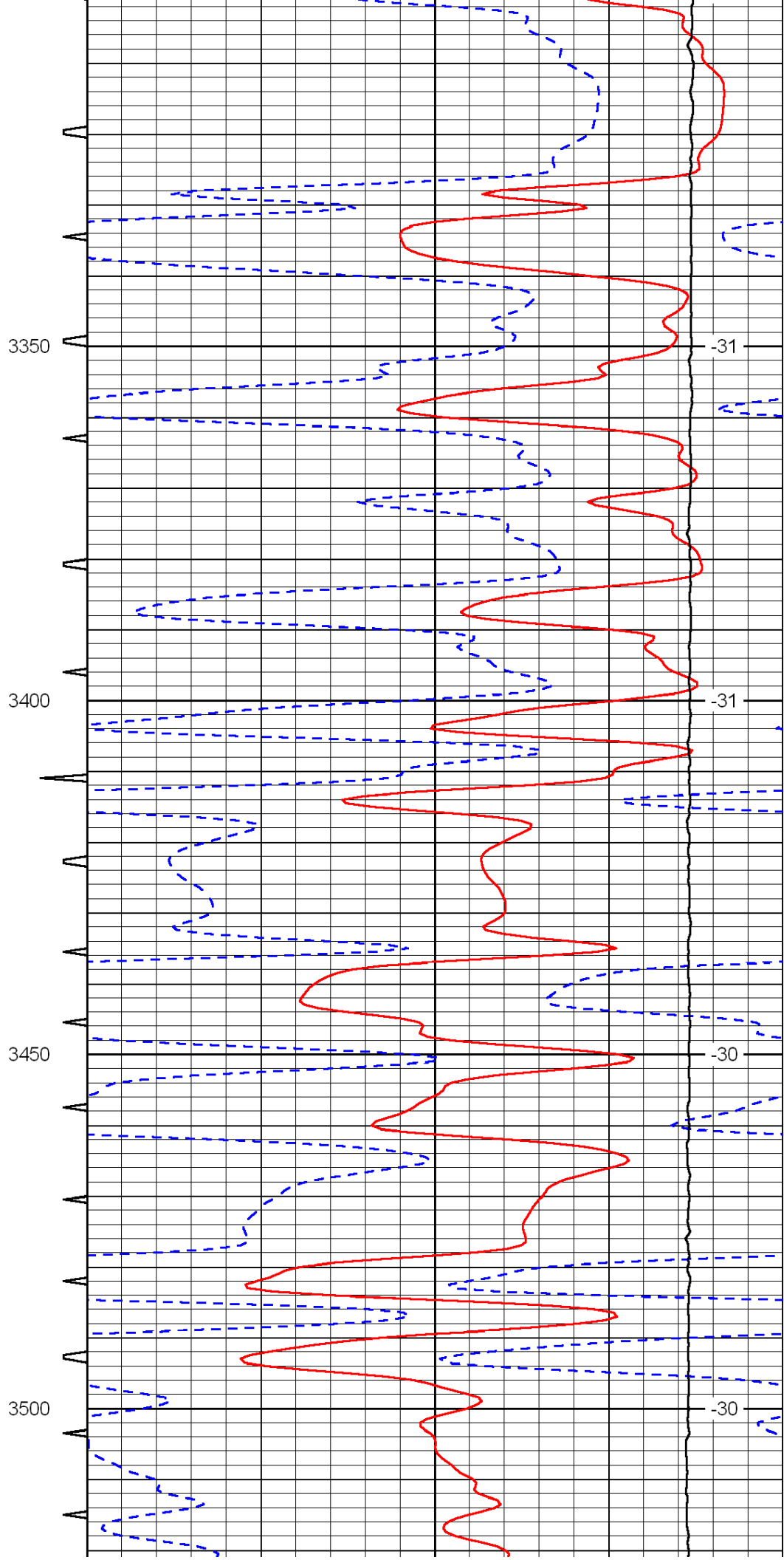
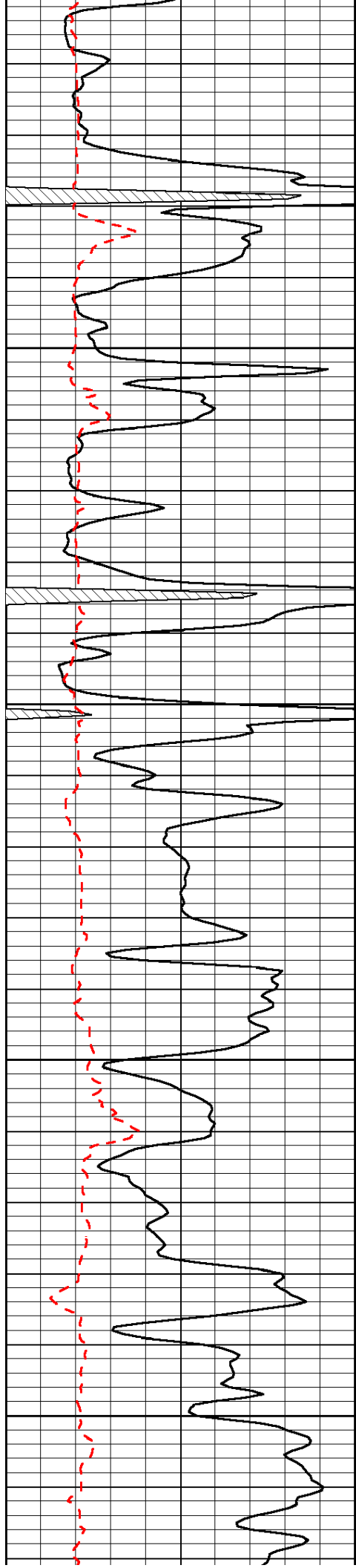
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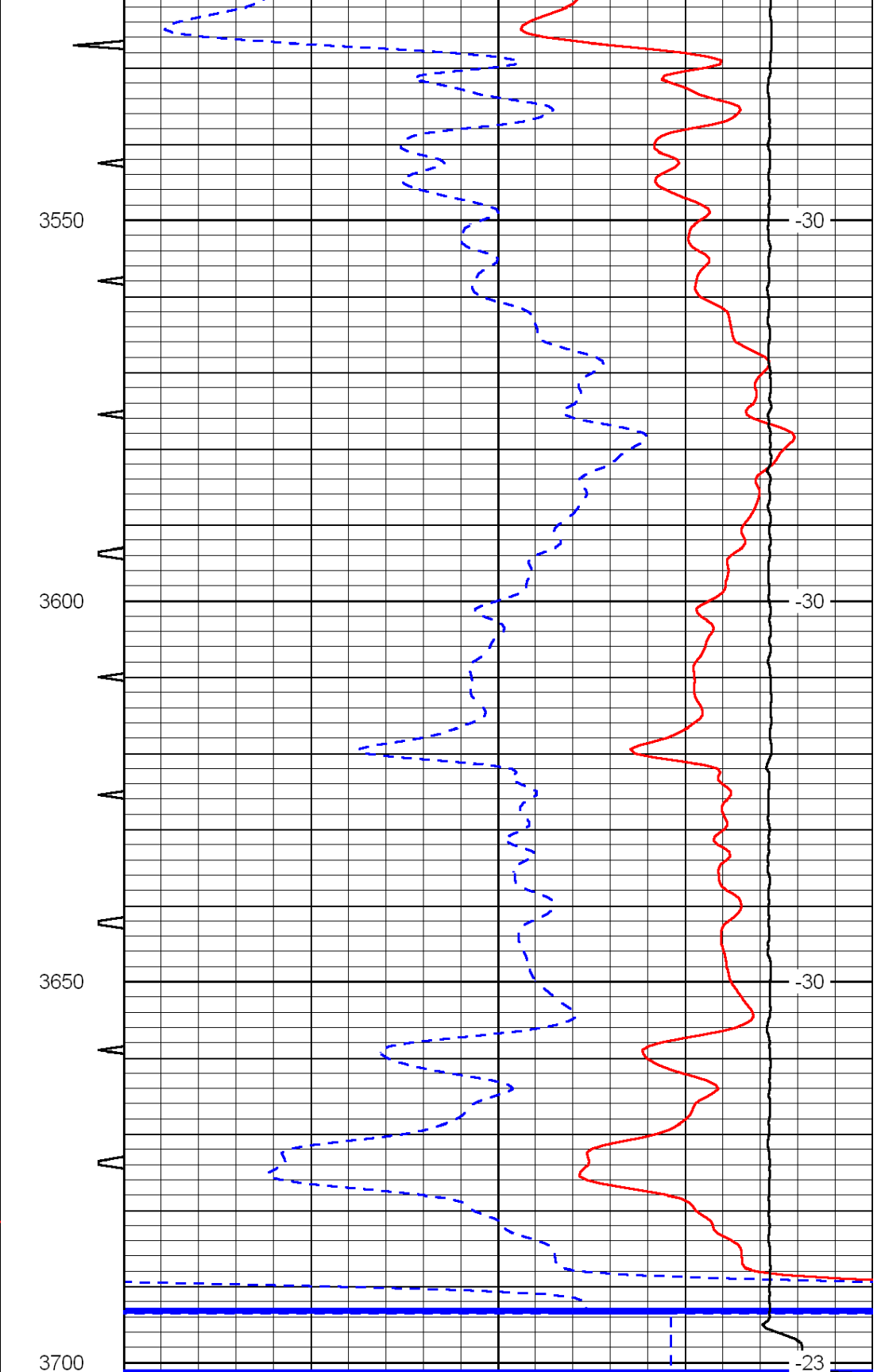
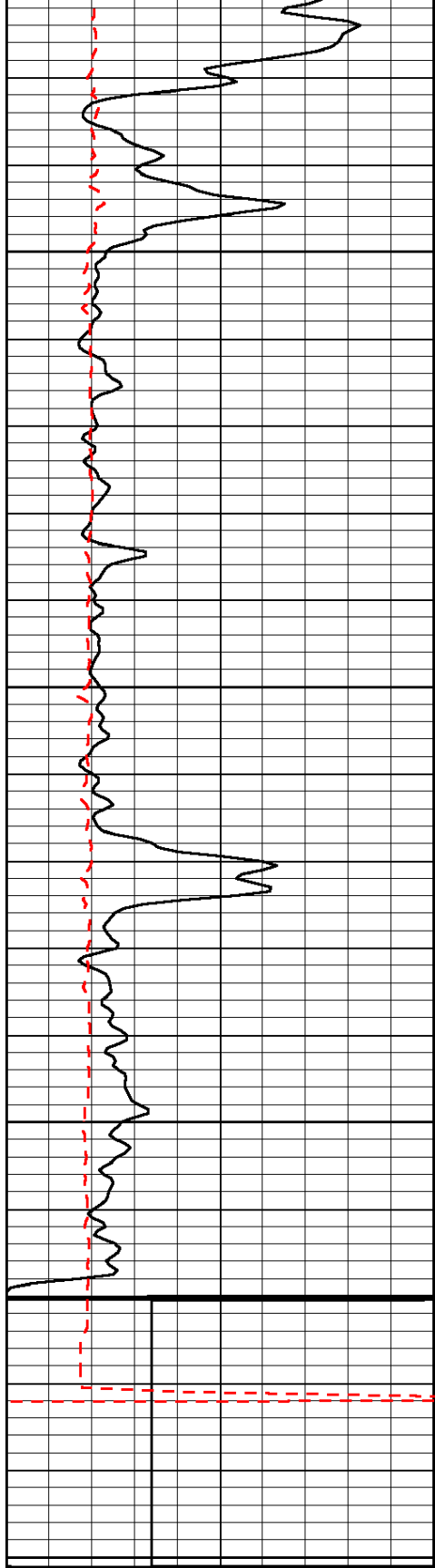
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0	Gamma Ray	150	Sonic Int	140	Delta Time (usec/ft)	40
150	Gamma Ray	300	5	0	SPOR	-10
6	Caliper (GAPI)	16		15000	LTEN (lb)	0
LSPD						



Dual Compensated Porosity Log

DIGITAL LOG (785) 625-3858

API No. 15-065-23,713-00-00

Company: **Venture Resources, Inc.**
 Well: **Billips No.2-16**
 Field: **Graham**
 County: **Graham** State: **Kansas**

Location: **SE NW NE
4390' FSL & 1710' FEL**

Sec: 16 Twp: 8S Rge: 21W

Other Services: **DIL
BHCS/FRAC**

Permanent Datum: **Ground Level** Elevation: **2003**
 Log Measured From: **Kelly Bushing** 7 Ft. Above Perm. Datum
 Drilling Measured From: **Kelly Bushing**

K.B. 2010
 D.F. G.L. 2003

Date: **2/7/2011**

Run Number: **One**

Type Log: **CNL / CDL**

Depth Driller: **3700**

Depth Logger: **3696**

Bottom Logged Interval: **3675**

Top Logged Interval: **2900**

Type Fluid In Hole: **Chemical**

Salinity, PPM CL: **2,500**

Density: **9.5**

Level: **Full**

Max. Rec. Temp. F: **115**

Operating Rig Time: **4 Hours**

Equipment -- Location: **17 Hays**

Recorded By: **C. Desaire**

Witnessed By: **Greg Mackey**

Borehole Record				Casing Record			
Run No.	Bit	From	To	Size	Wgt.	From	To
1	12.25	00	265	8.625	24#	00	265
2	7.875	265	3700				

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Comments

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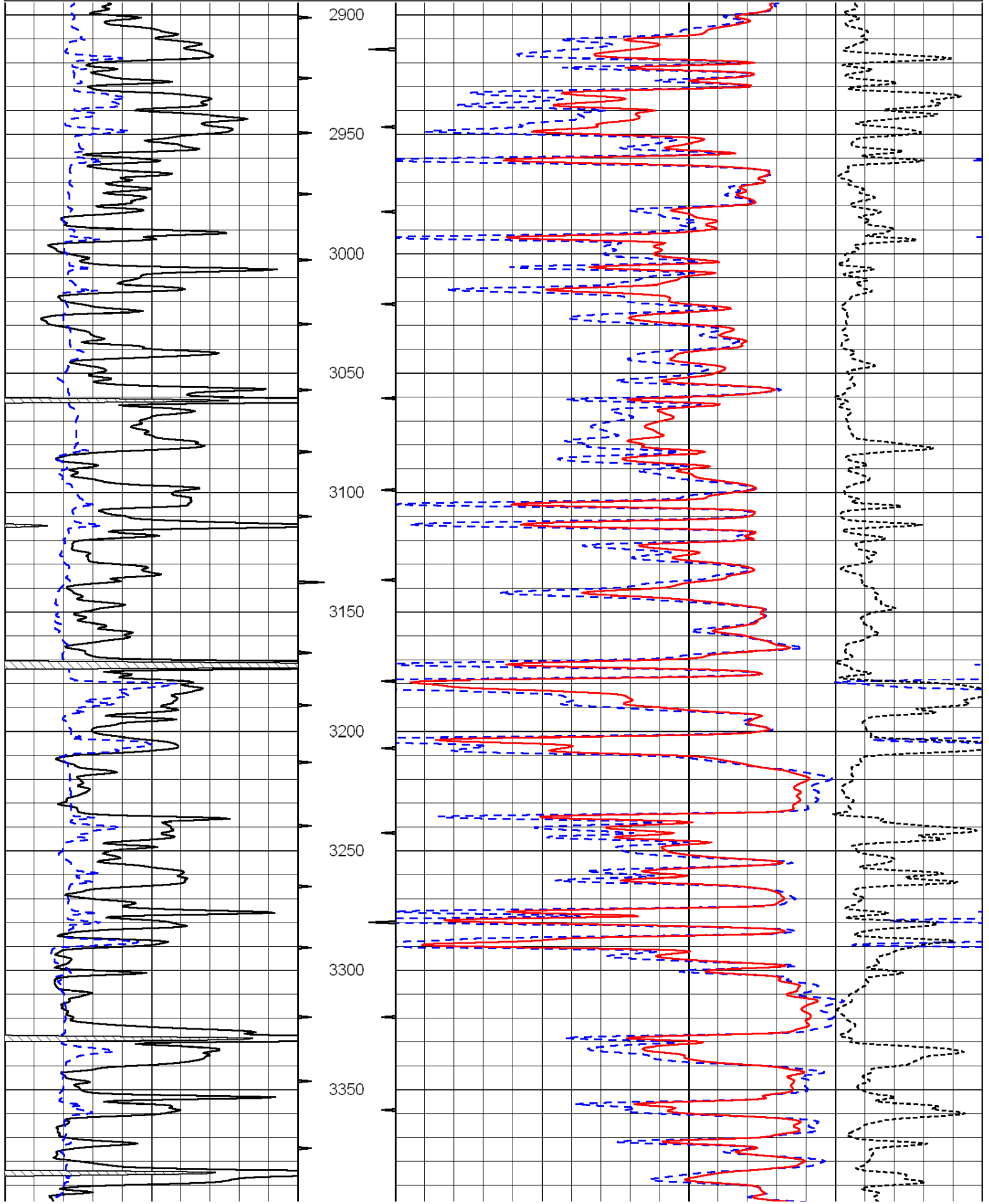
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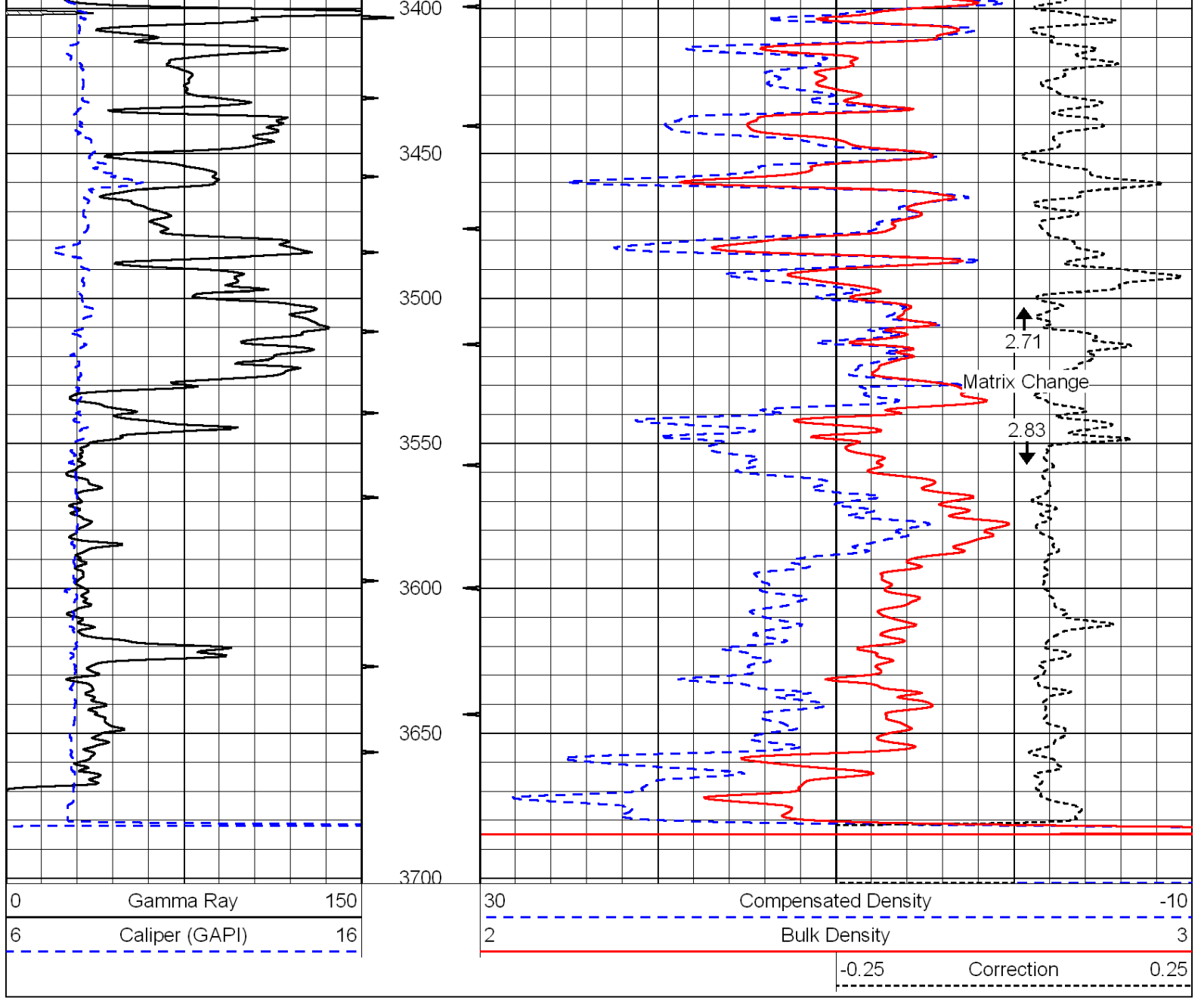
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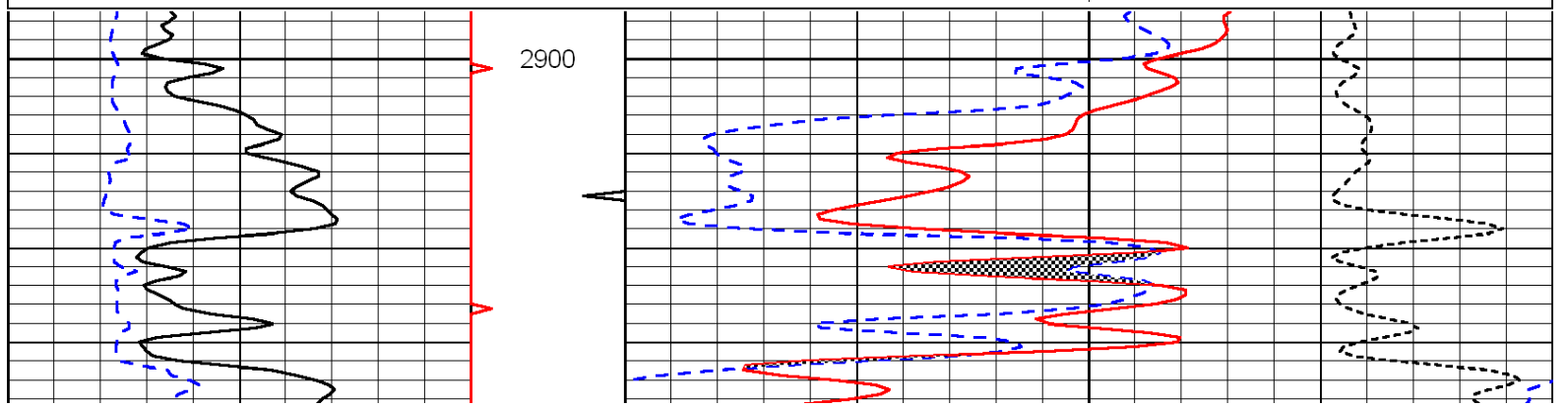
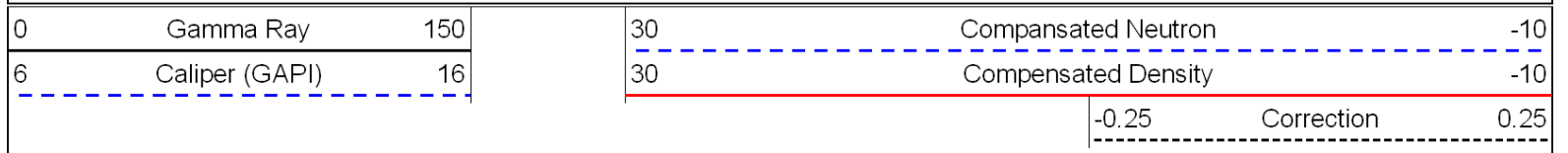
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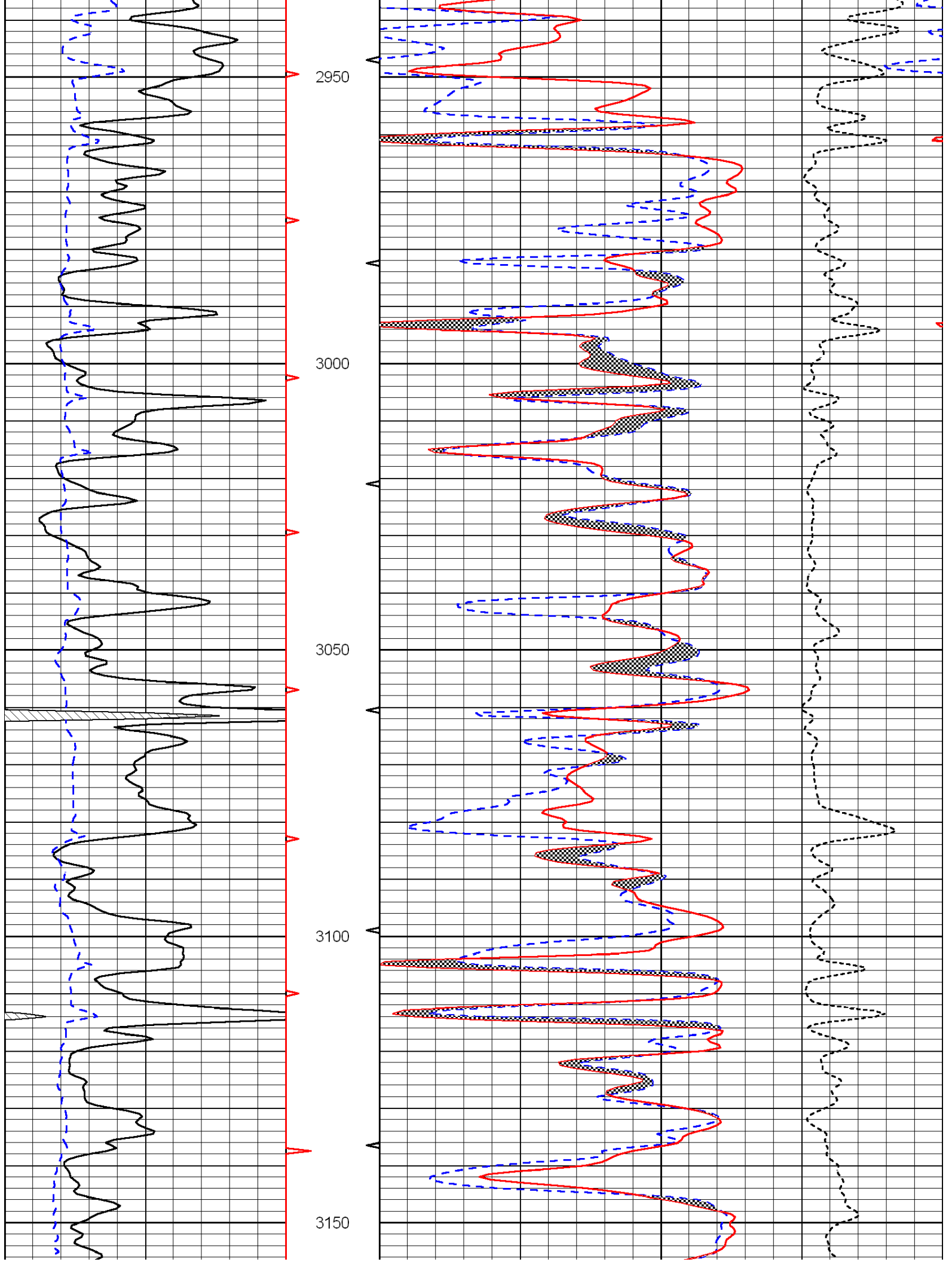
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-0.25	Correction	0.25

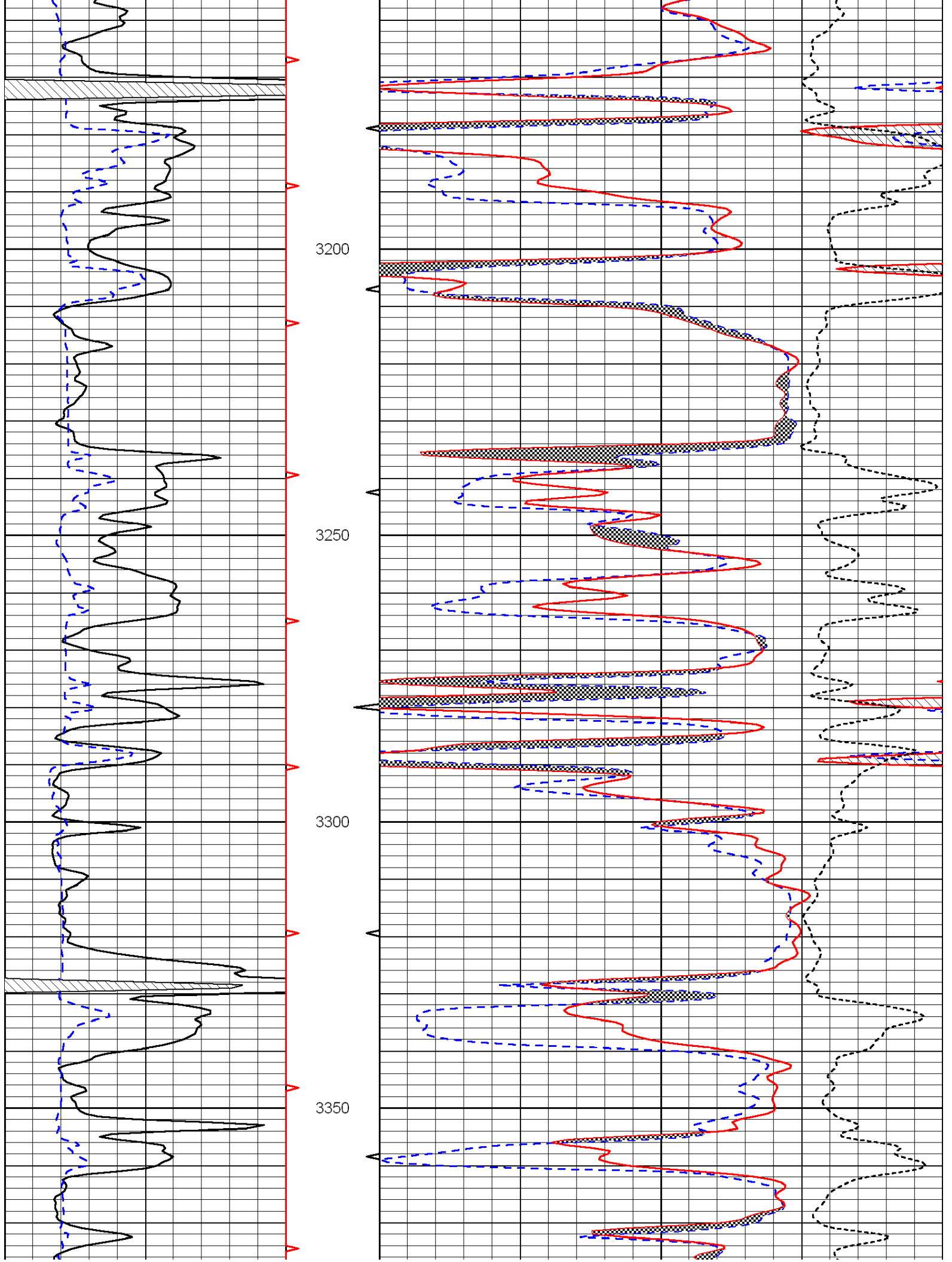


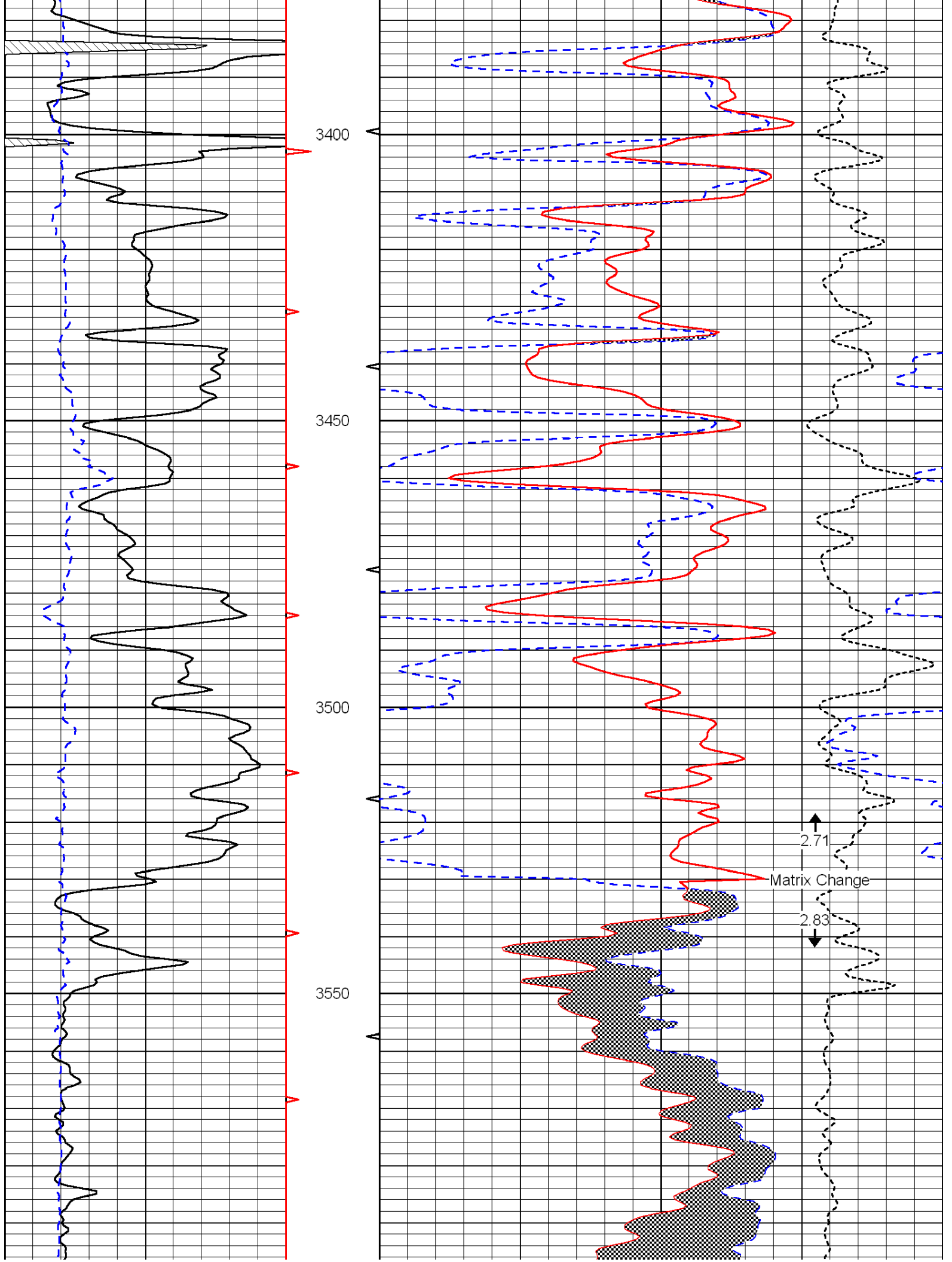


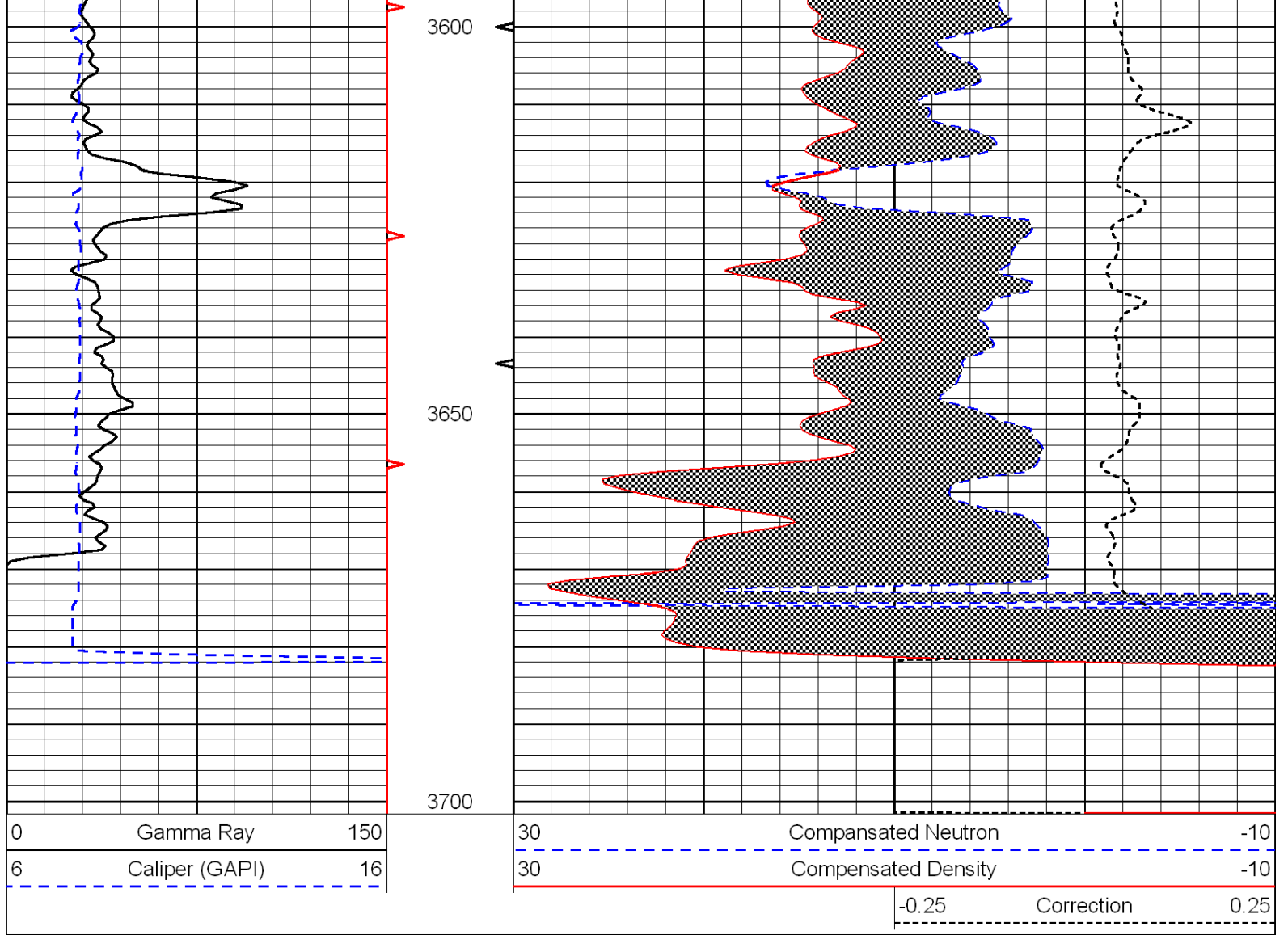
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DIGITAL LOG (785) 625-3858

Dual Induction Log

API No.	15-065-23,713-00-00	
Company	Venture Resources, Inc.	
Well	Billips No.2-16	
Field	Graham	
County	Graham	State Kansas
Location	SE NW NE 4390' FSL & 1710' FEL	
Sec:	16	Twp: 8S Rge: 21W
Other Services	CNL/CDL BHCS/FRAC	

Permanent Datum	Ground Level	Elevation 2003
Log Measured From	Kelly Bushing	7 Ft. Above Perm. Datum
Drilling Measured From	Kelly Bushing	
Date	2/7/2011	
Run Number	One	
Depth Driller	3700	
Depth Logger	3696	
Bottom Logged Interval	3695	
Top Log Interval	250	
Casing Driller	8.625 @ 265	
Casing Logger	265	
Bit Size	7.875	
Type Fluid in Hole	Chemical	
Salinity, ppm CL	2.500	
Density / Viscosity	9.5	45
pH / Fluid Loss	10.0	11.2
Source of Sample	Flowline	
Rm @ Meas. Temp	1.9 @ 62	
Rmf @ Meas. Temp	1.43 @ 62	
Rmc @ Meas. Temp	2.57 @ 62	
Source of Rmf / Rmc	Charts	
Rm @ BHT	1.02 @ 115	
Operating Rig Time	4 Hours	
Max Rec. Temp. F	115	
Equipment Number	17	
Location	Hays	
Recorded By	C. Desaire	
Witnessed By	Greg Mackey	

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Comments

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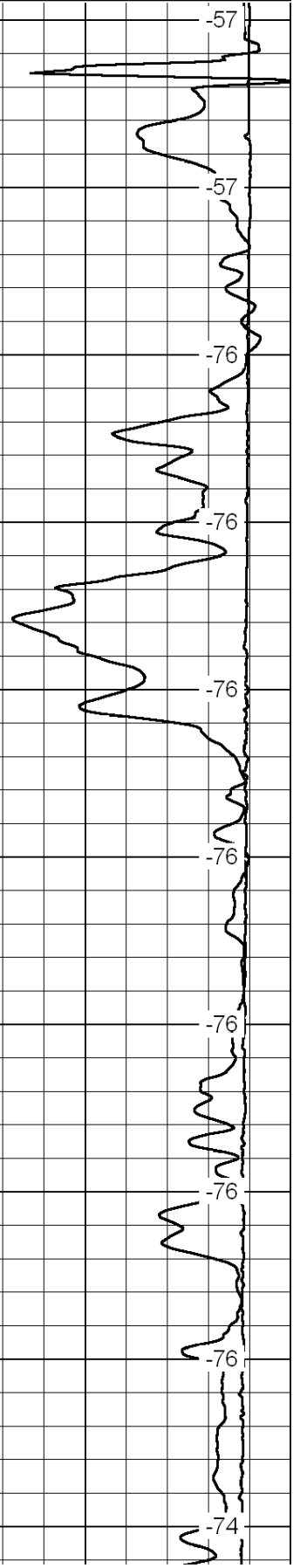
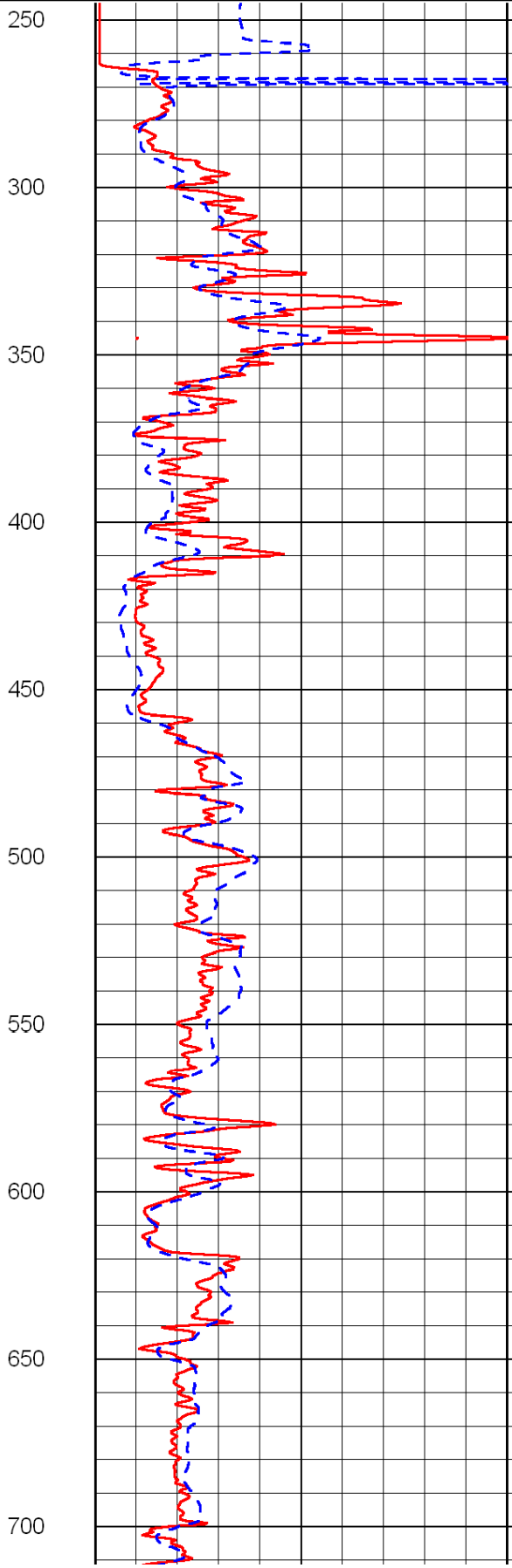
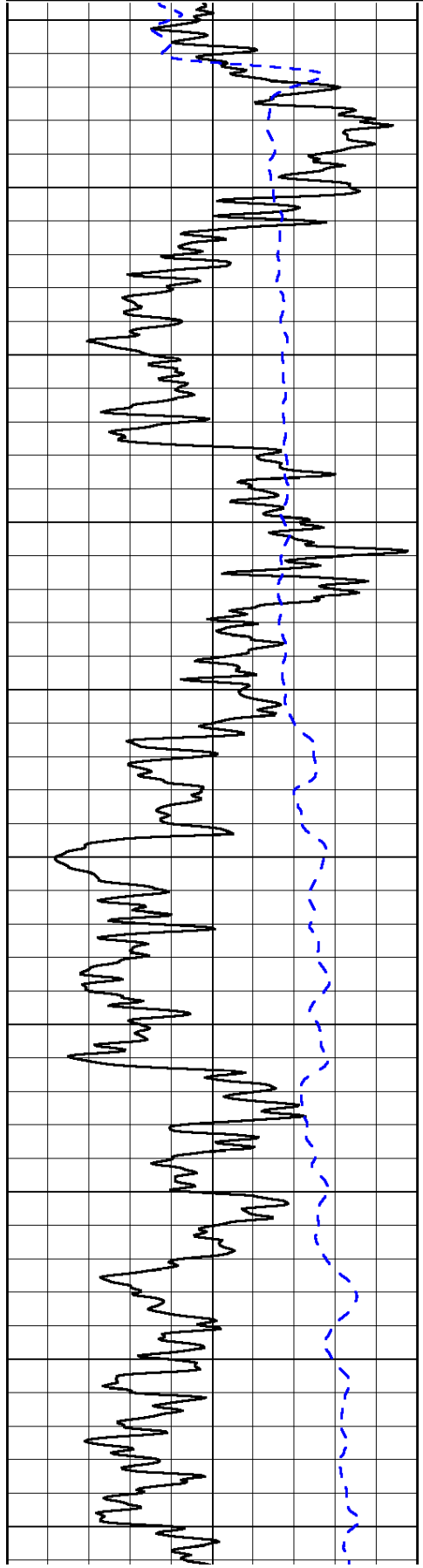
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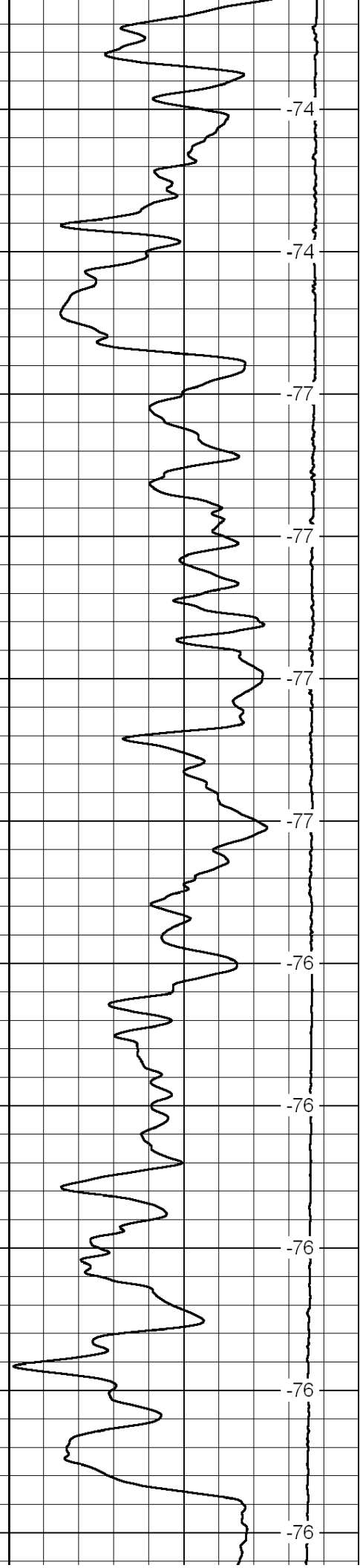
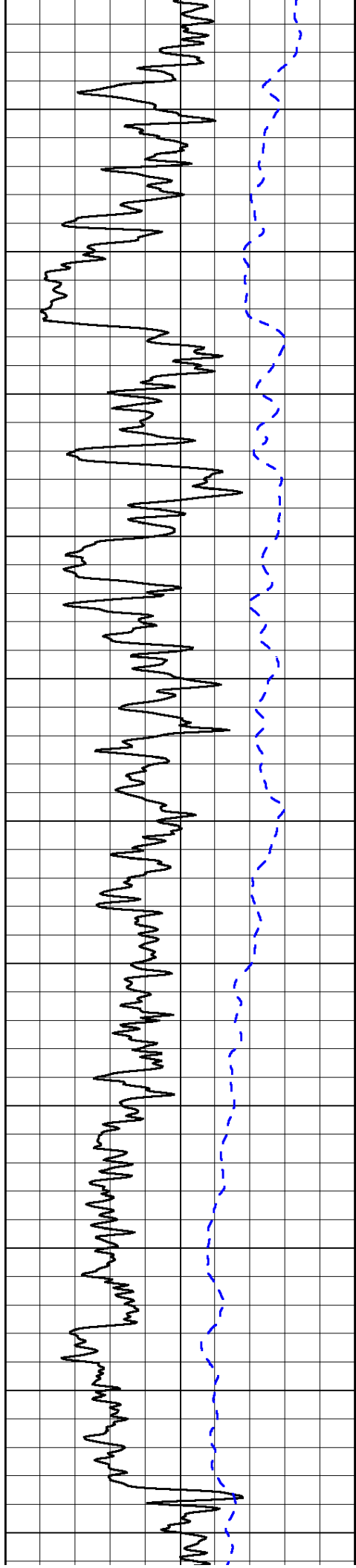
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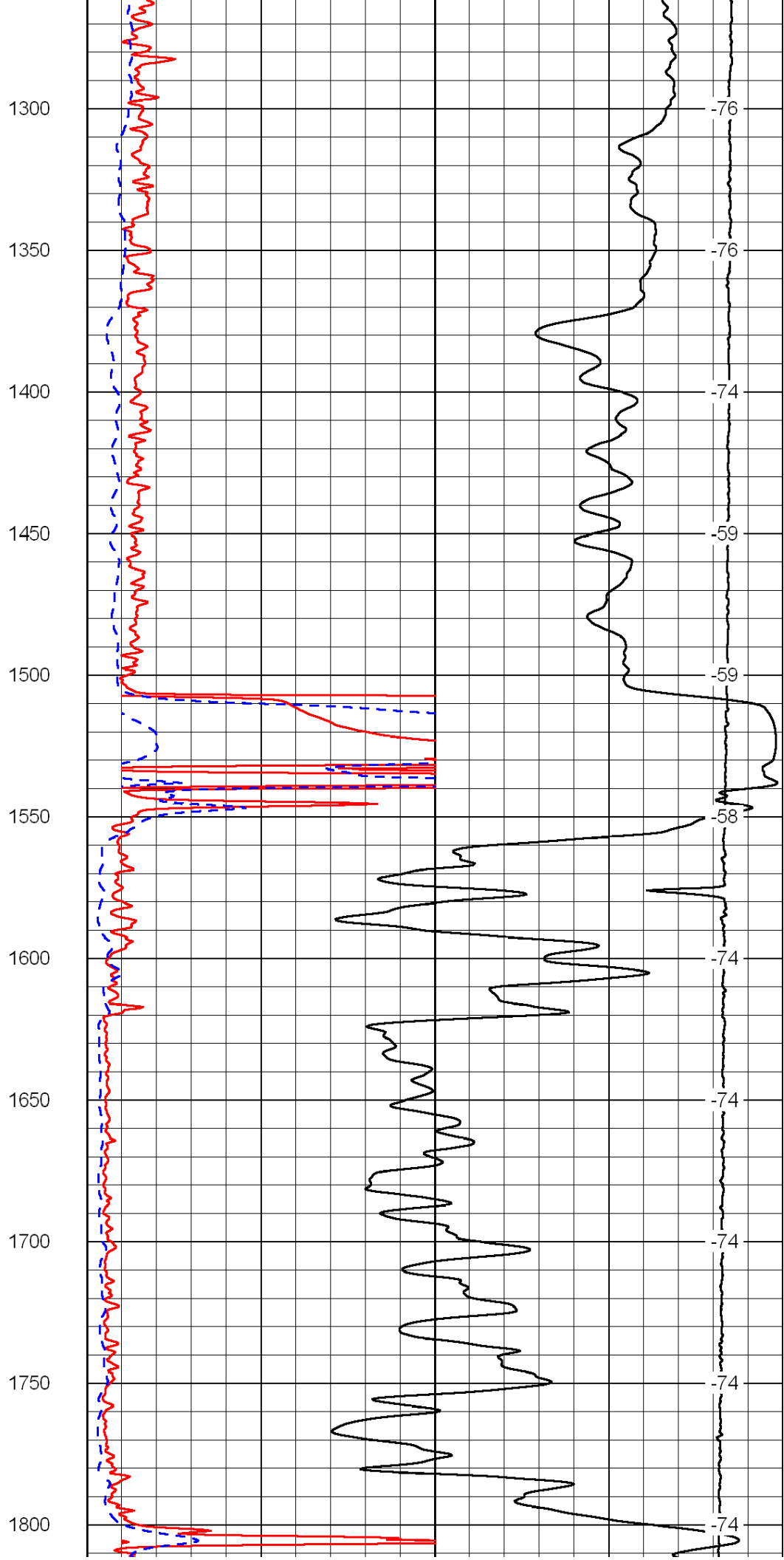
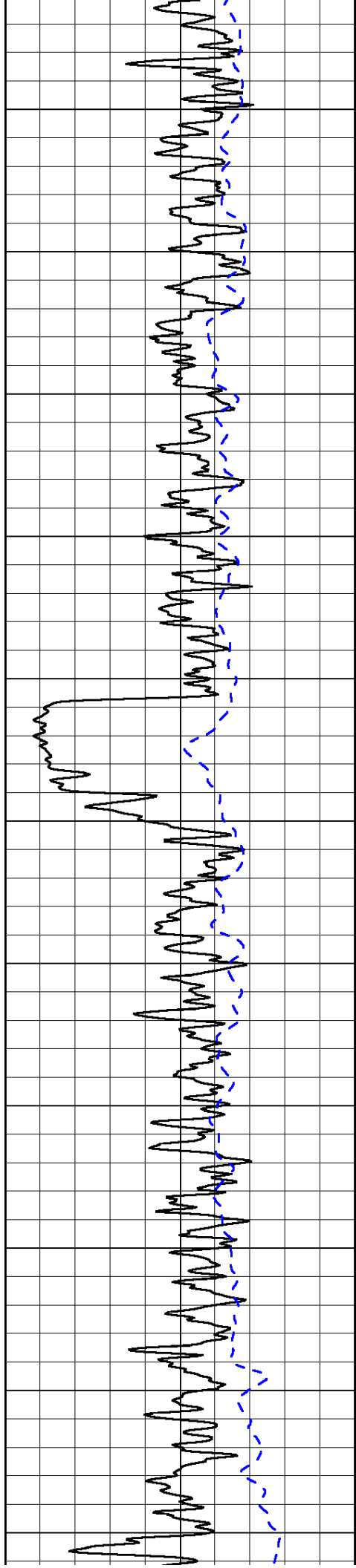
LSPD

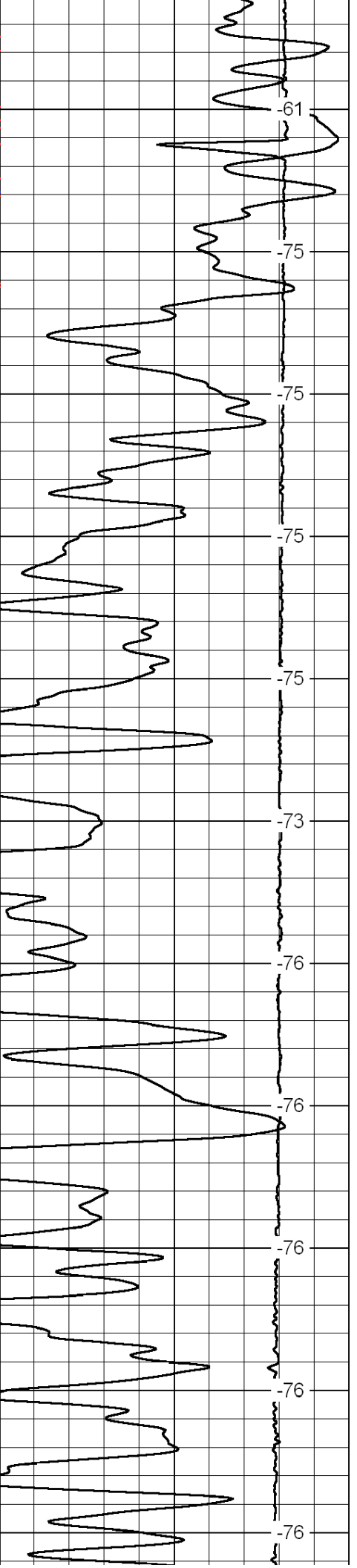
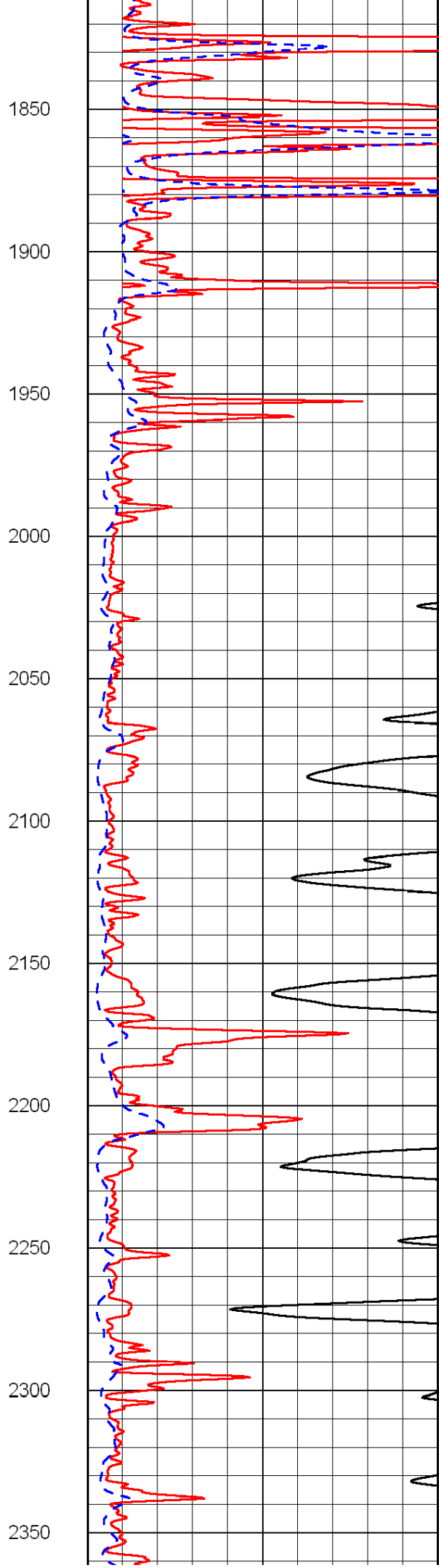
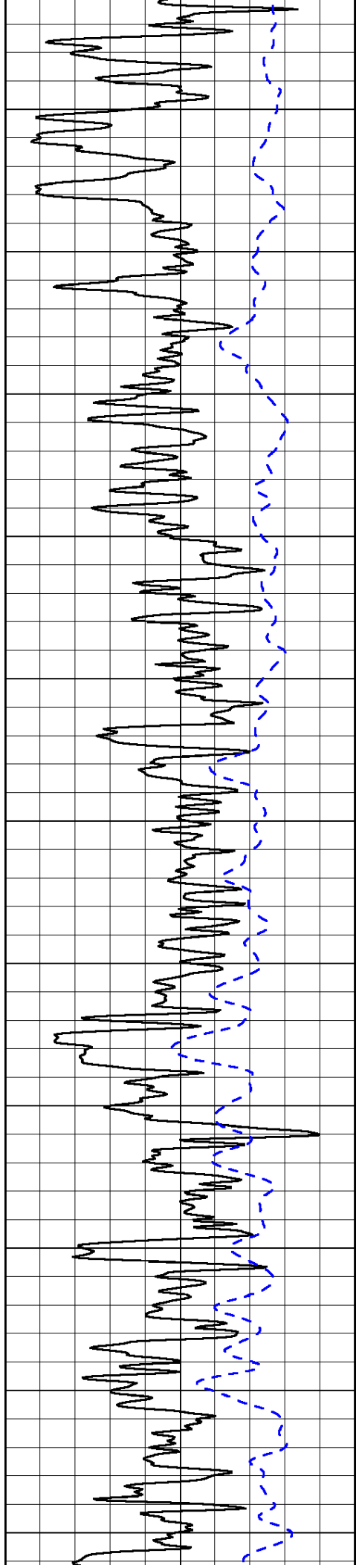
1000	Conductivity	0
15000	Line Tension	0

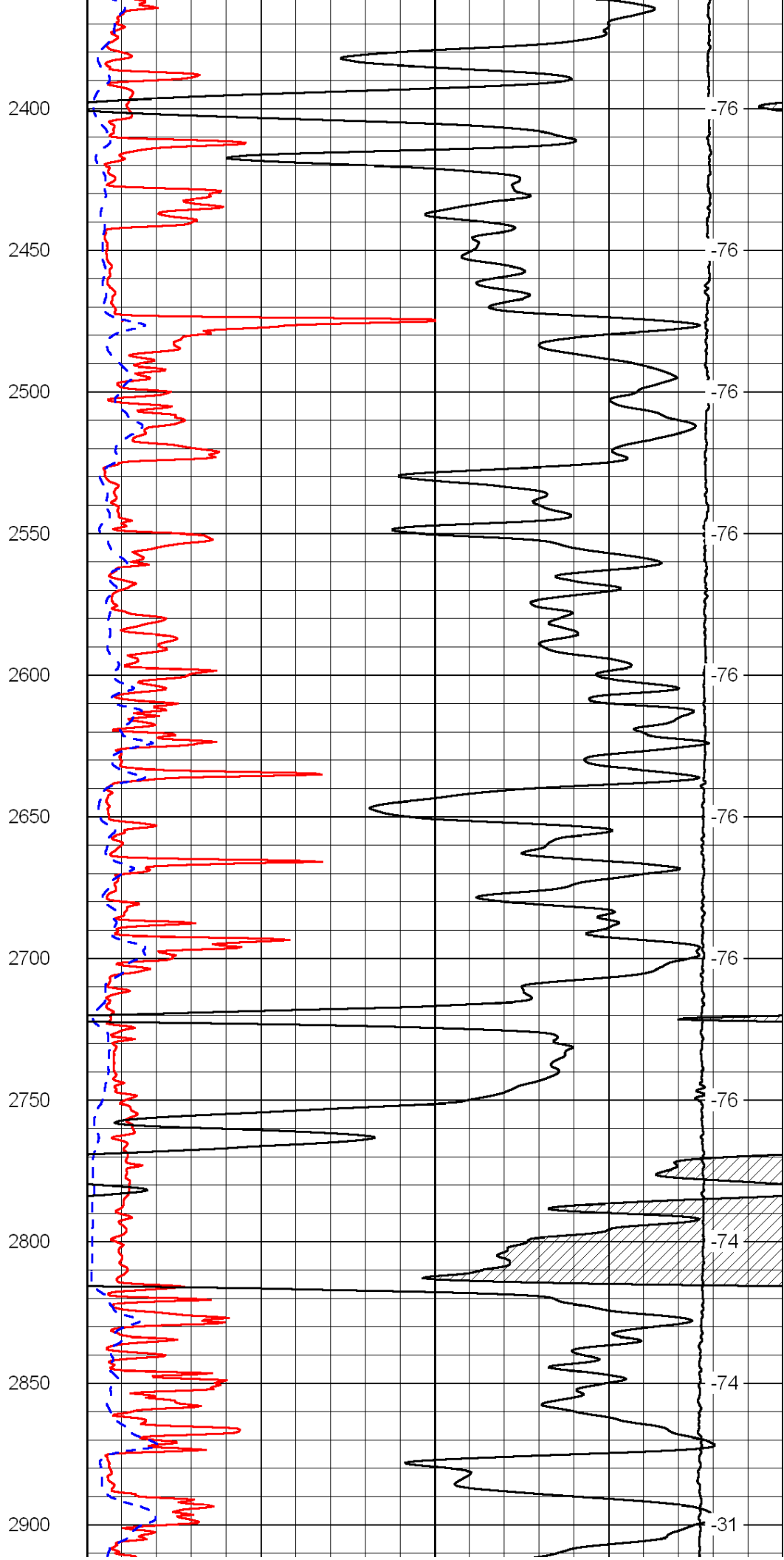
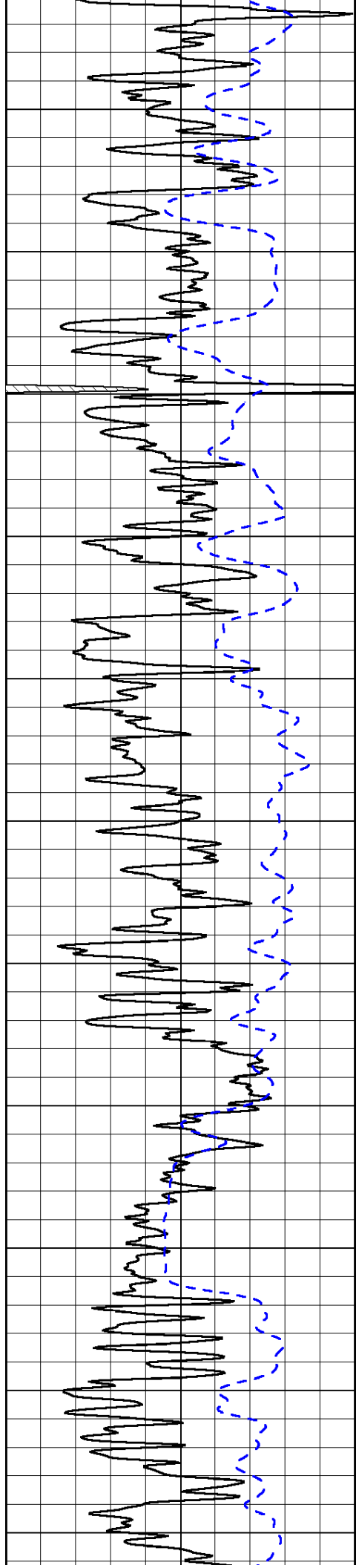
50	Shallow Resistivity	500
50	Deep Resistivity	500

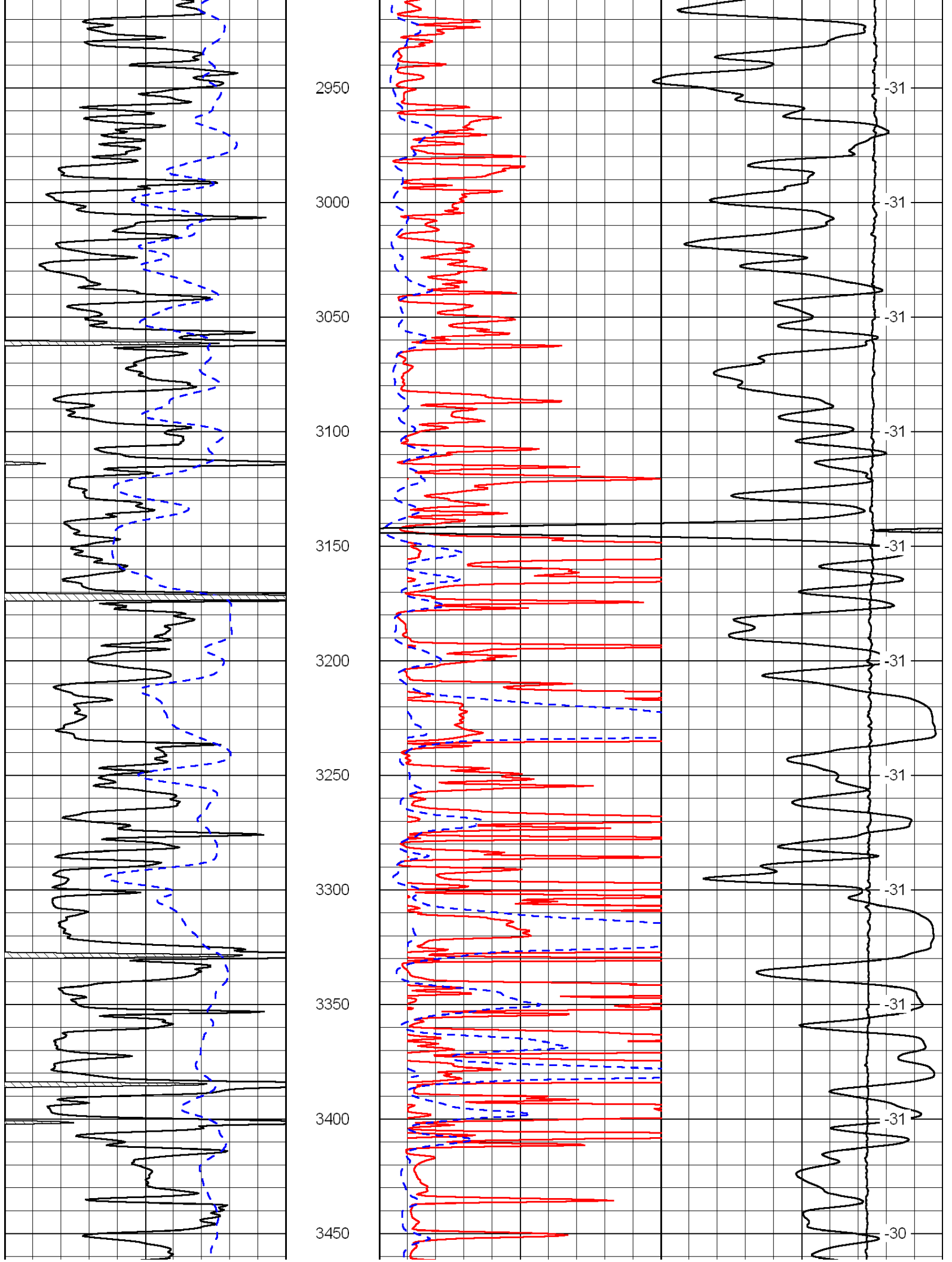


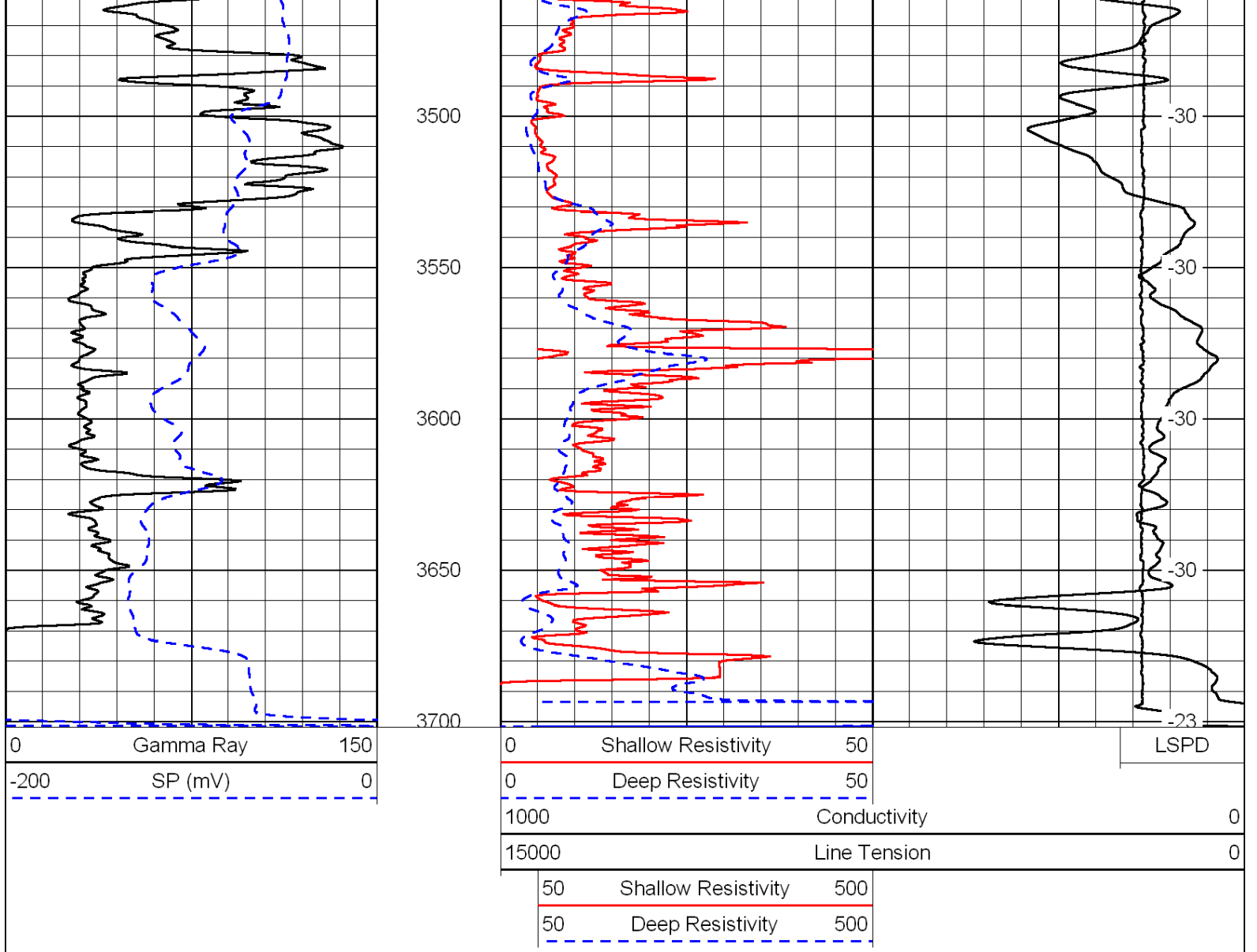




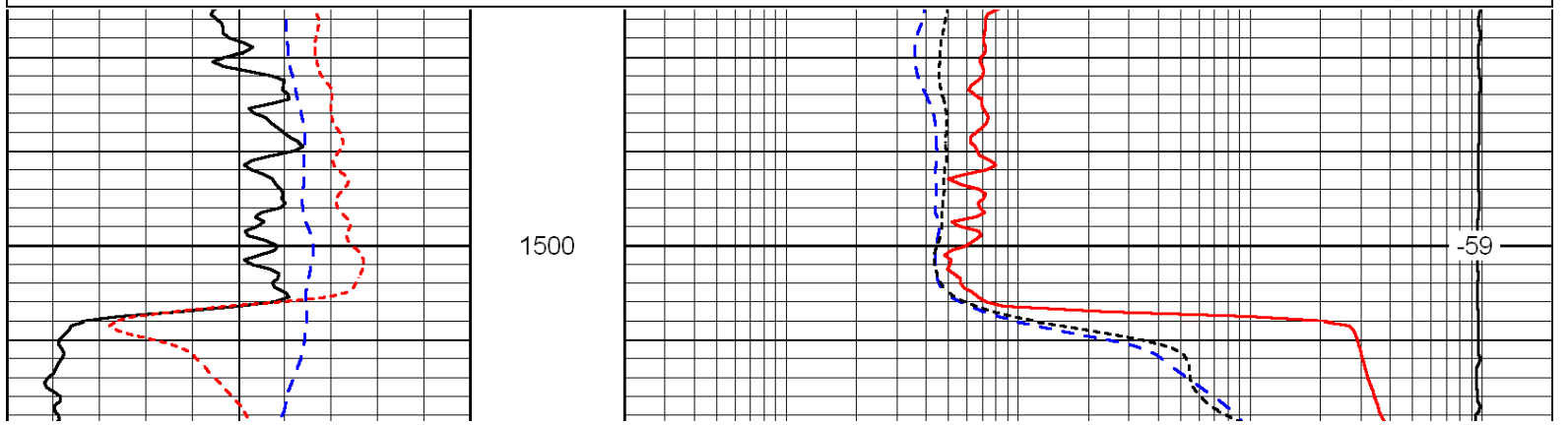
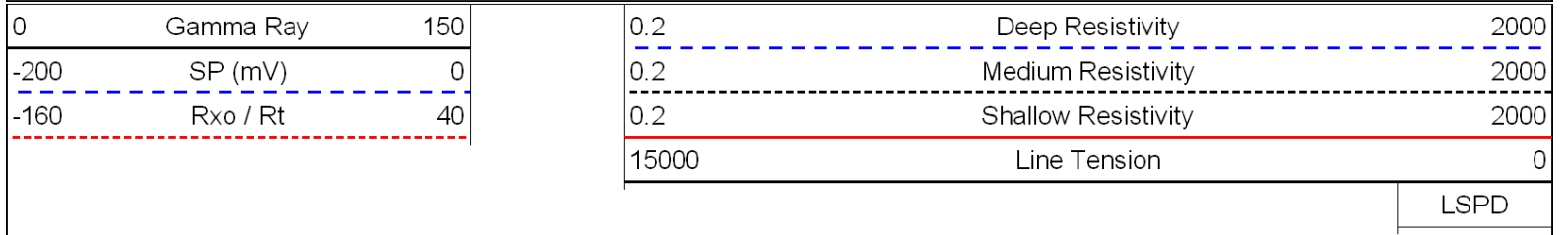


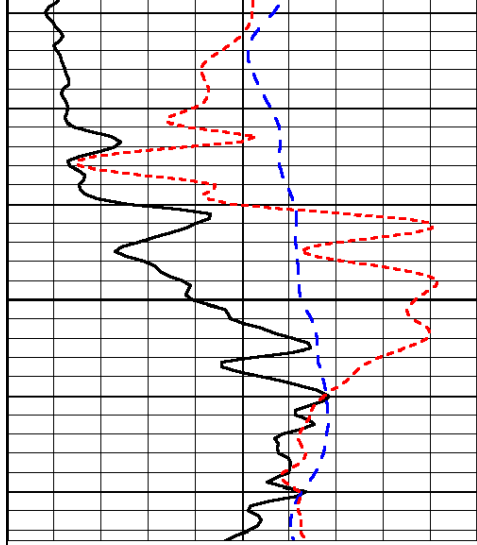






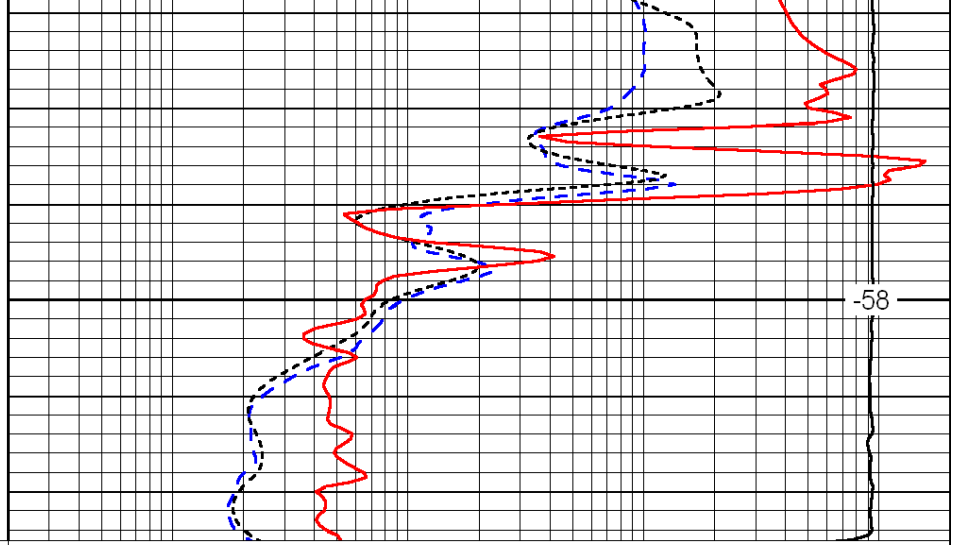
Database File: c:\warrior\data\venture_billips no.2-16\venthd.db
 Dataset Pathname: dil/ventstk
 Presentation Format: dil
 Dataset Creation: Mon Feb 07 20:12:08 2011
 Charted by: Depth in Feet scaled 1:240





0	Gamma Ray	150
-200	SP (mV)	0
-160	Rxo / Rt	40

1550



0.2	Deep Resistivity	2000
0.2	Medium Resistivity	2000
0.2	Shallow Resistivity	2000
15000	Line Tension	0

-58

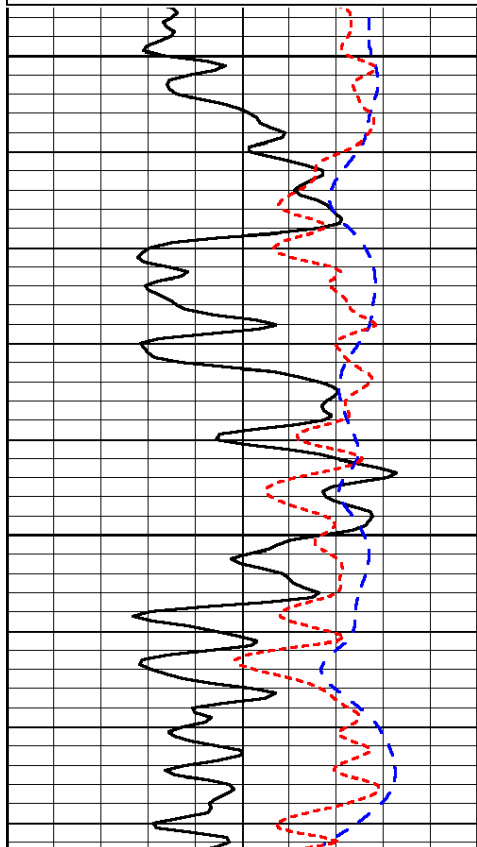
LSPD

Database File: c:\warrior\data\venture_billips no.2-16\venthd.db
 Dataset Pathname: dil/ventstk
 Presentation Format: dil
 Dataset Creation: Mon Feb 07 20:12:08 2011
 Charted by: Depth in Feet scaled 1:240

0	Gamma Ray	150
-200	SP (mV)	0
-160	Rxo / Rt	40

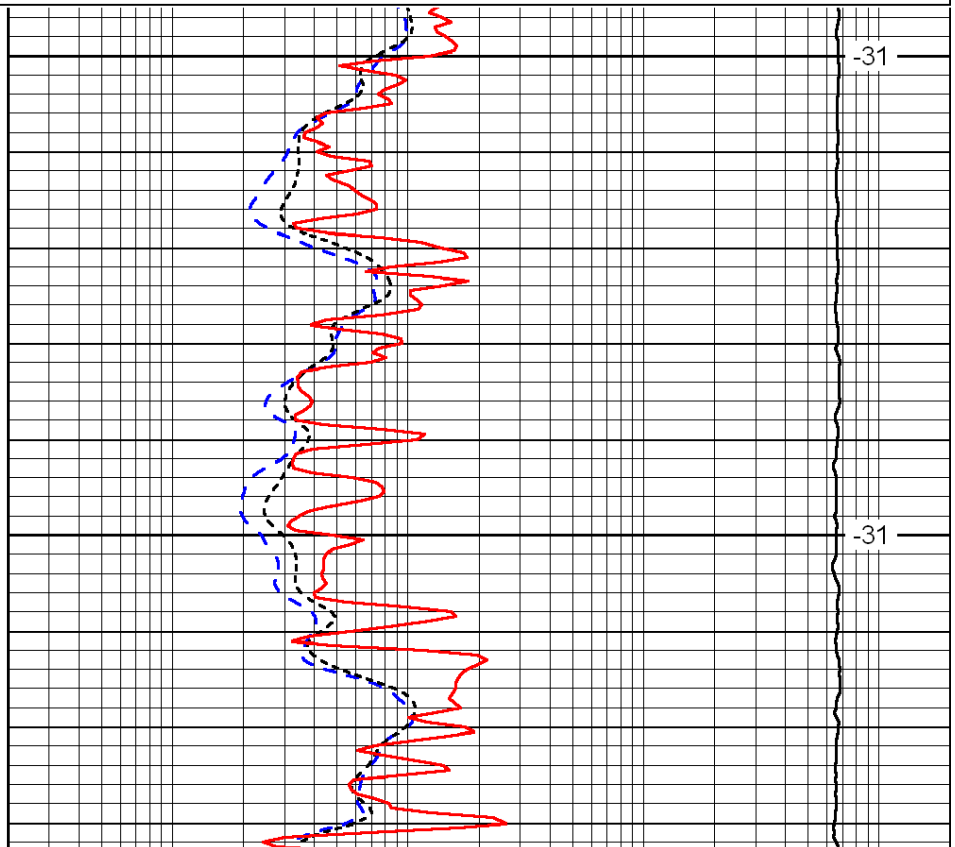
0.2	Deep Resistivity	2000
0.2	Medium Resistivity	2000
0.2	Shallow Resistivity	2000
15000	Line Tension	0

LSPD



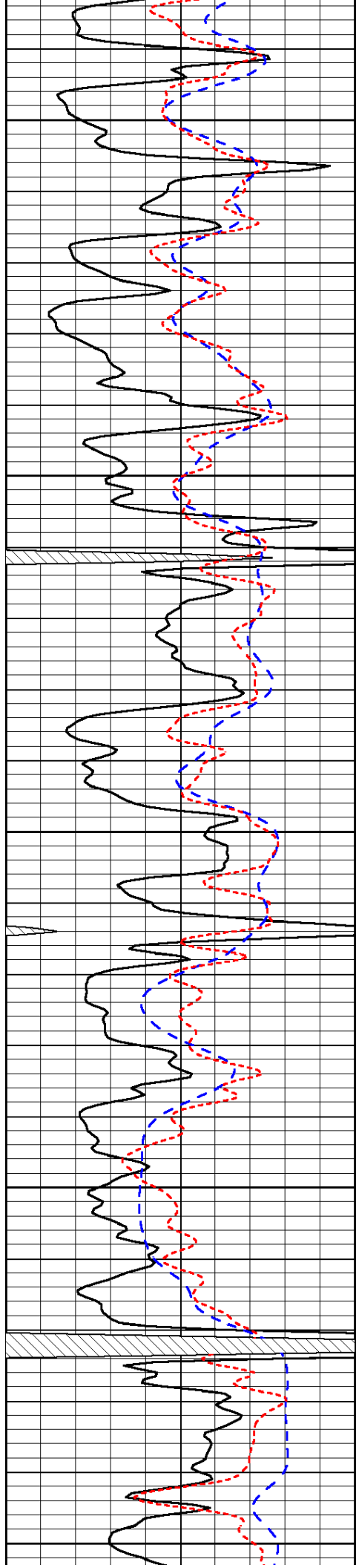
2900

2950



-31

-31



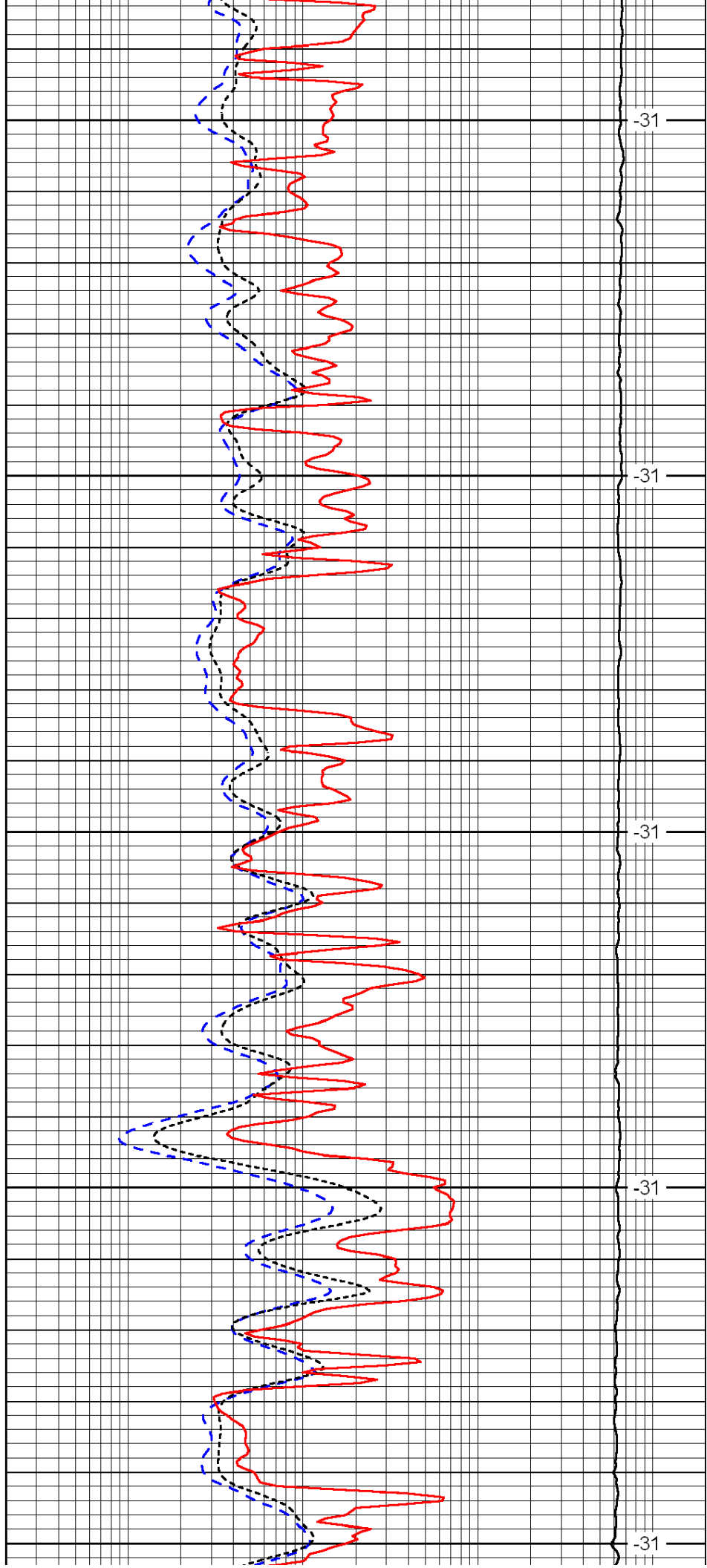
3000

3050

3100

3150

3200



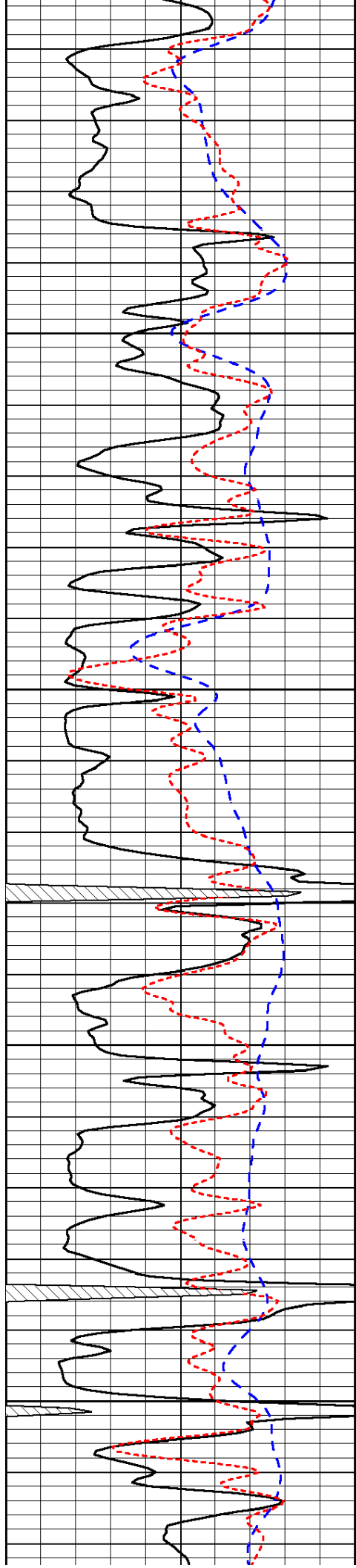
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-31

-31

-31

-31

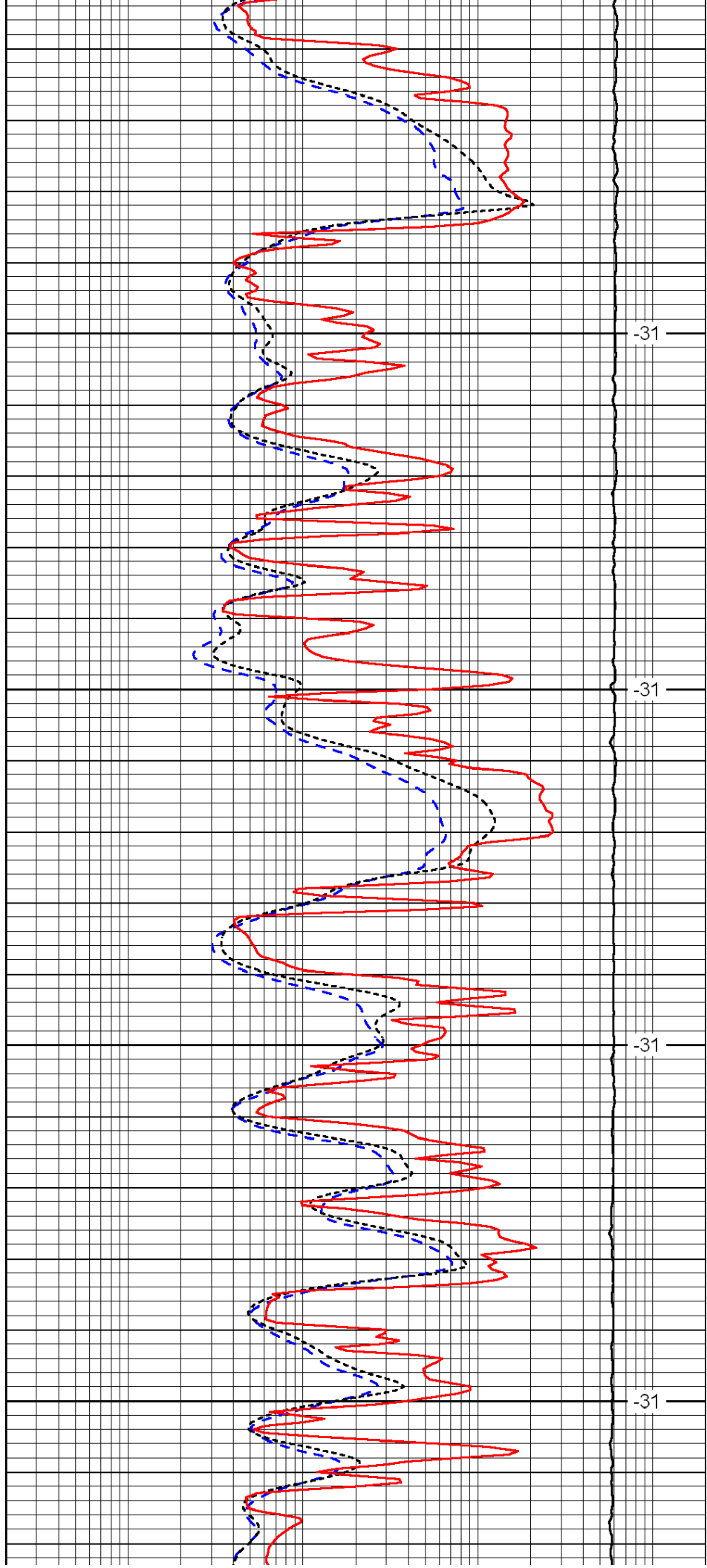


3250

3300

3350

3400

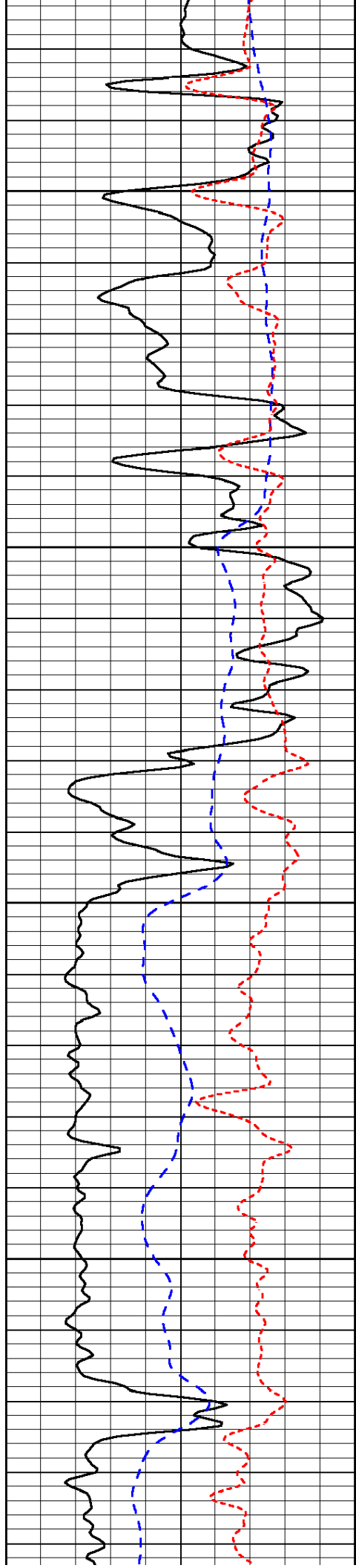


-31

-31

-31

-31

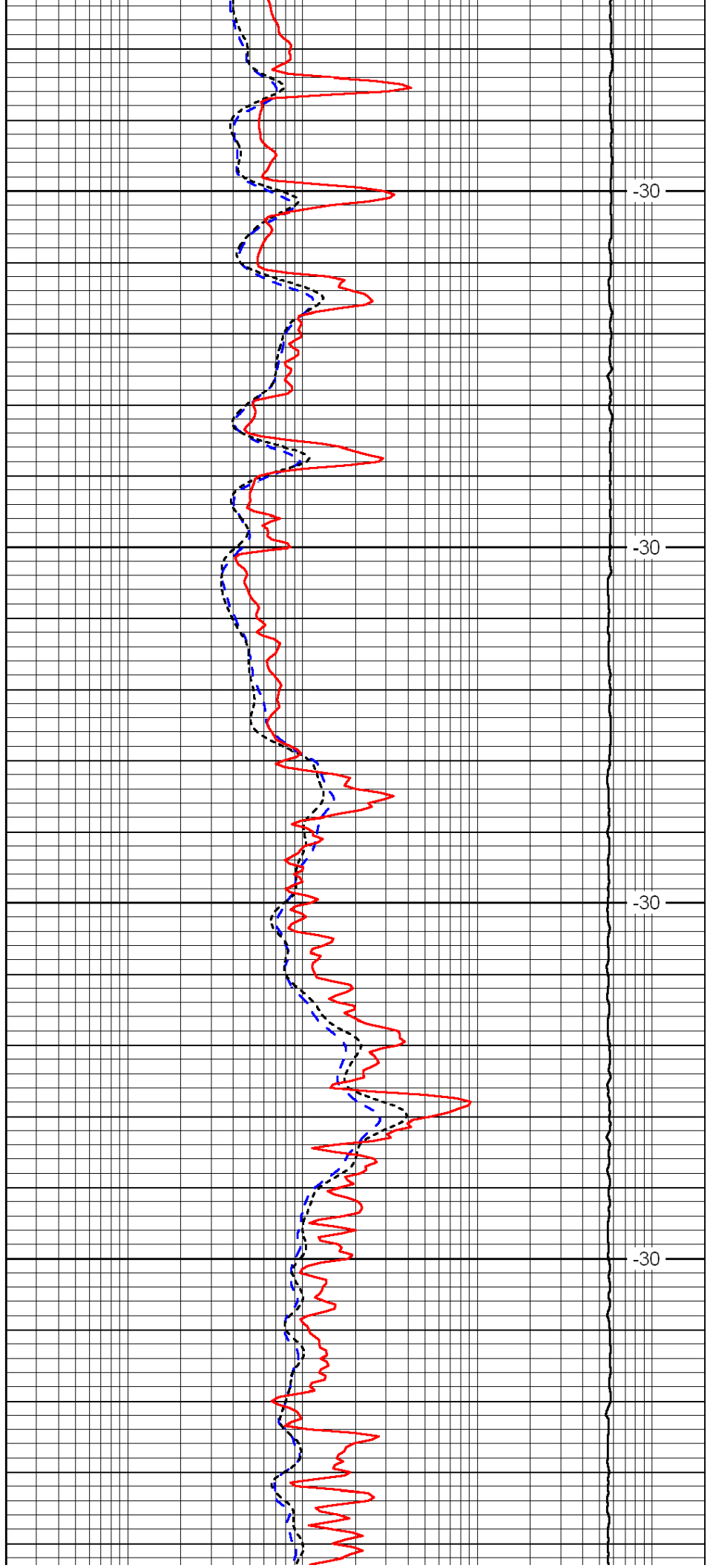


3450

3500

3550

3600

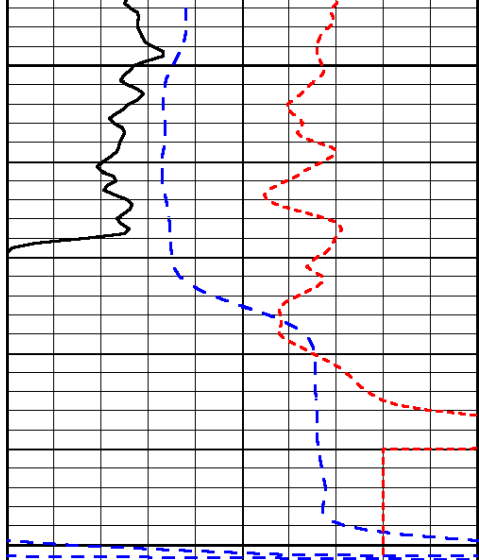


-30

-30

-30

-30



0	Gamma Ray	150
-200	SP (mV)	0
-160	Rxo / Rt	40



0.2	Deep Resistivity	2000
0.2	Medium Resistivity	2000
0.2	Shallow Resistivity	2000
15000	Line Tension	0

LSPD



Sonic Cement
Bond Log

15-065-23,713-00-00

API No.

Company Venture Resources, Inc.

Well Billips No. 2-16

Field

County Graham

State Kansas

Location

4390' FSL & 1710' FEL

Other Services
Perforate

Sec: 16 Twp: 8S Rge: 21W

Elevation

Permanent Datum Ground Level Elevation 2003

Log Measured From Kelly Bushing 7 Ft. Above Perm. Datum

Drilling Measured From Kelly Bushing

K.B. 2010
D.F.
G.L. 2003

Run Number

One

Date Survey

03-03-2011

Date Cementing

02-08-2011

Type Cementing Operation

Primary

Depth Driller

3700

Depth Logger

3643

Logged Interval

3642 to 2150

Casing Driller

5.5" @ T.D.

Float Collar -- D.V. Tool

1887 @

Squeeze Depth

////

Amount & Type Cement

////

Amount & Type Admix

////

Type Fluid In Hole

Water

Fluid Level

220'

Salinity PPM CL

////

Weight lbgal -- Vis.

////

Approx. Logged Cement Top

2285

Calculated Cement Top

////

Max. Hole Temperature

114

Tool No.

RBT 3-5

Spacing Recorded

3-5

Equipment -- Location

3 Hays

Recorded By

Stan Linenberger

Witnessed By

John Cearly

<<< Fold Here >>>

All interpretations are opinions based on inferences from electrical or other measurements and we cannot and do not guarantee the accuracy or correctness of any interpretation, and we shall not, except in the case of gross or willful negligence on our part, be liable or responsible for any loss, costs, damages, or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions set out in our current Price Schedule.

Comments

Thank you for using Log-Tech, Inc.
(785) 625-3858

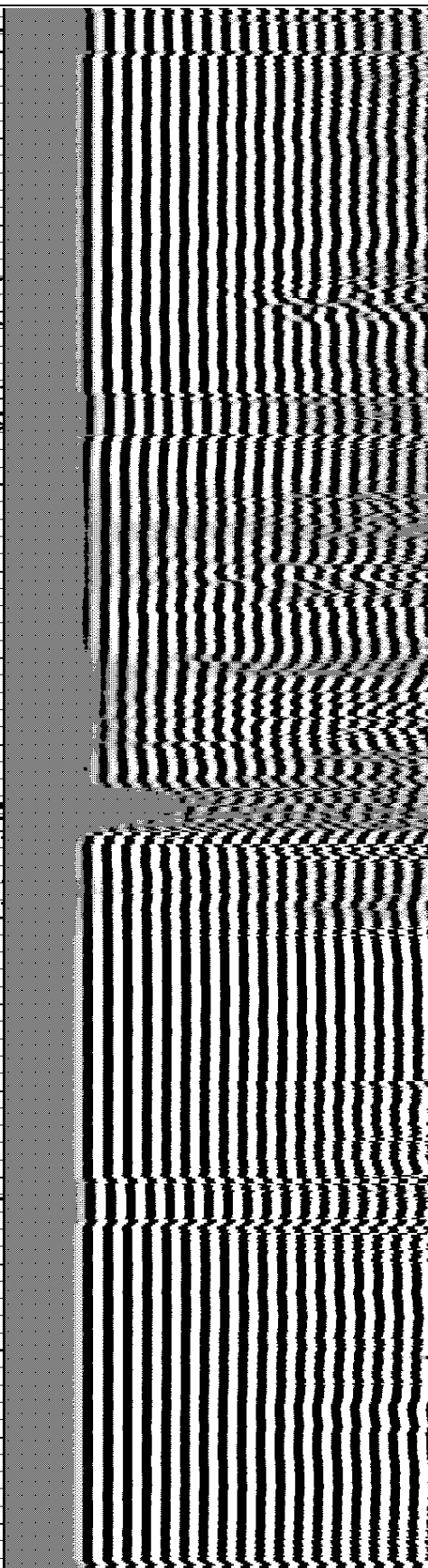
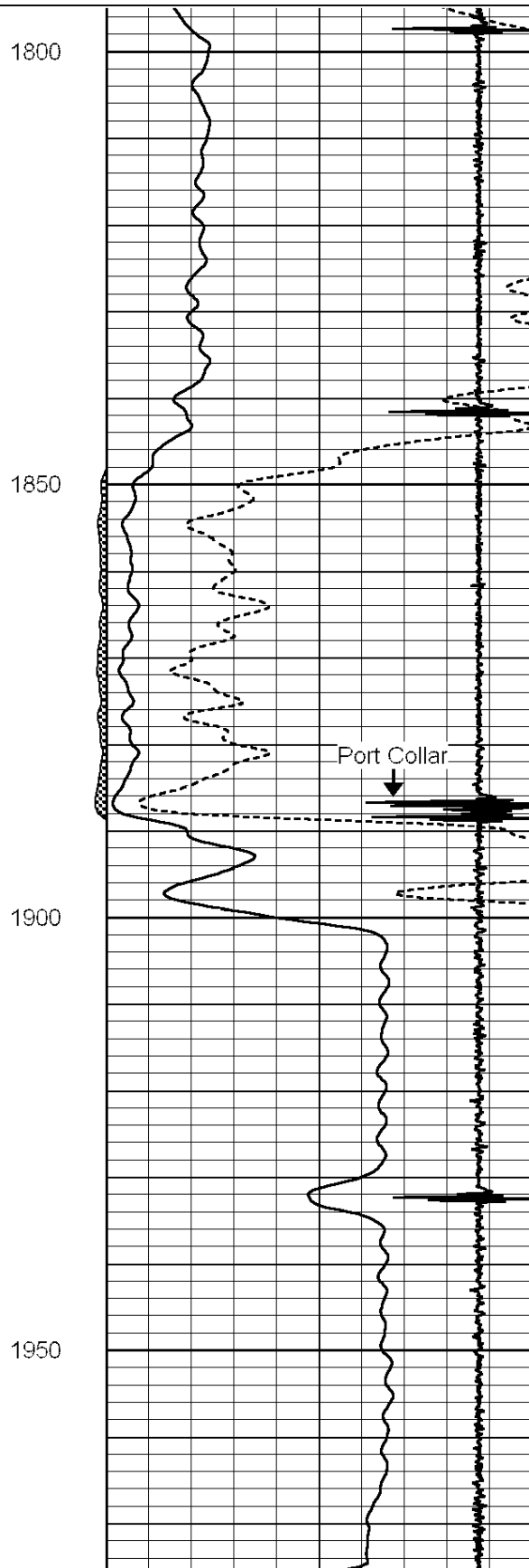
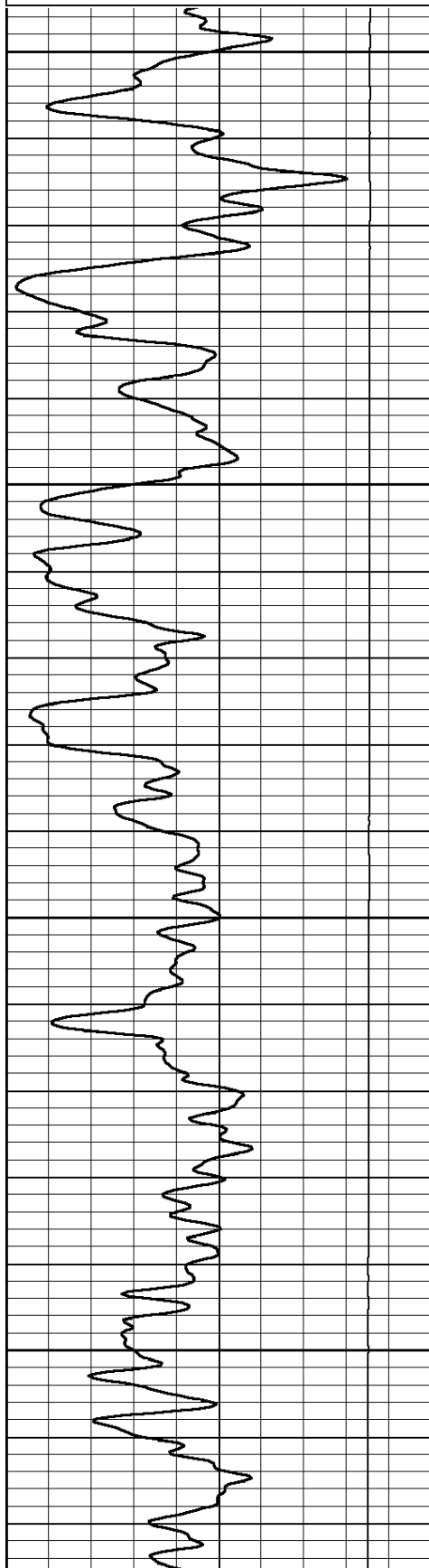
1/2 Mile South of Bogue, 1 Mile East & North Into.

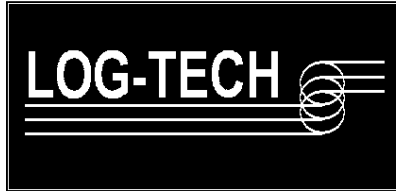
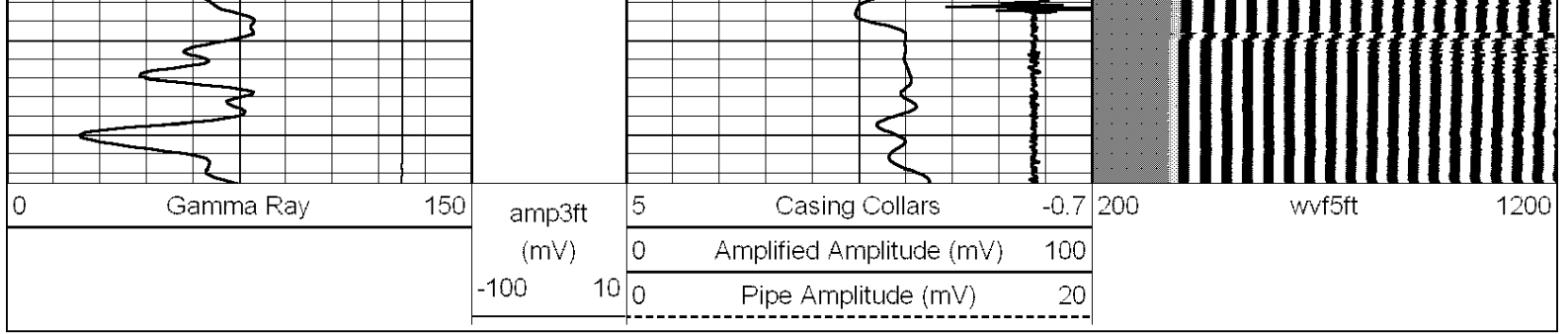


Port Collar @ 1887

Database File: venture bilips 2-16.db
 Dataset Pathname: grcbl/pass3
 Presentation Format: cbldr
 Dataset Creation: Thu Mar 03 10:04:49 2011 by Log Std Casedhole 09061
 Charted by: Depth in Feet scaled 1:240

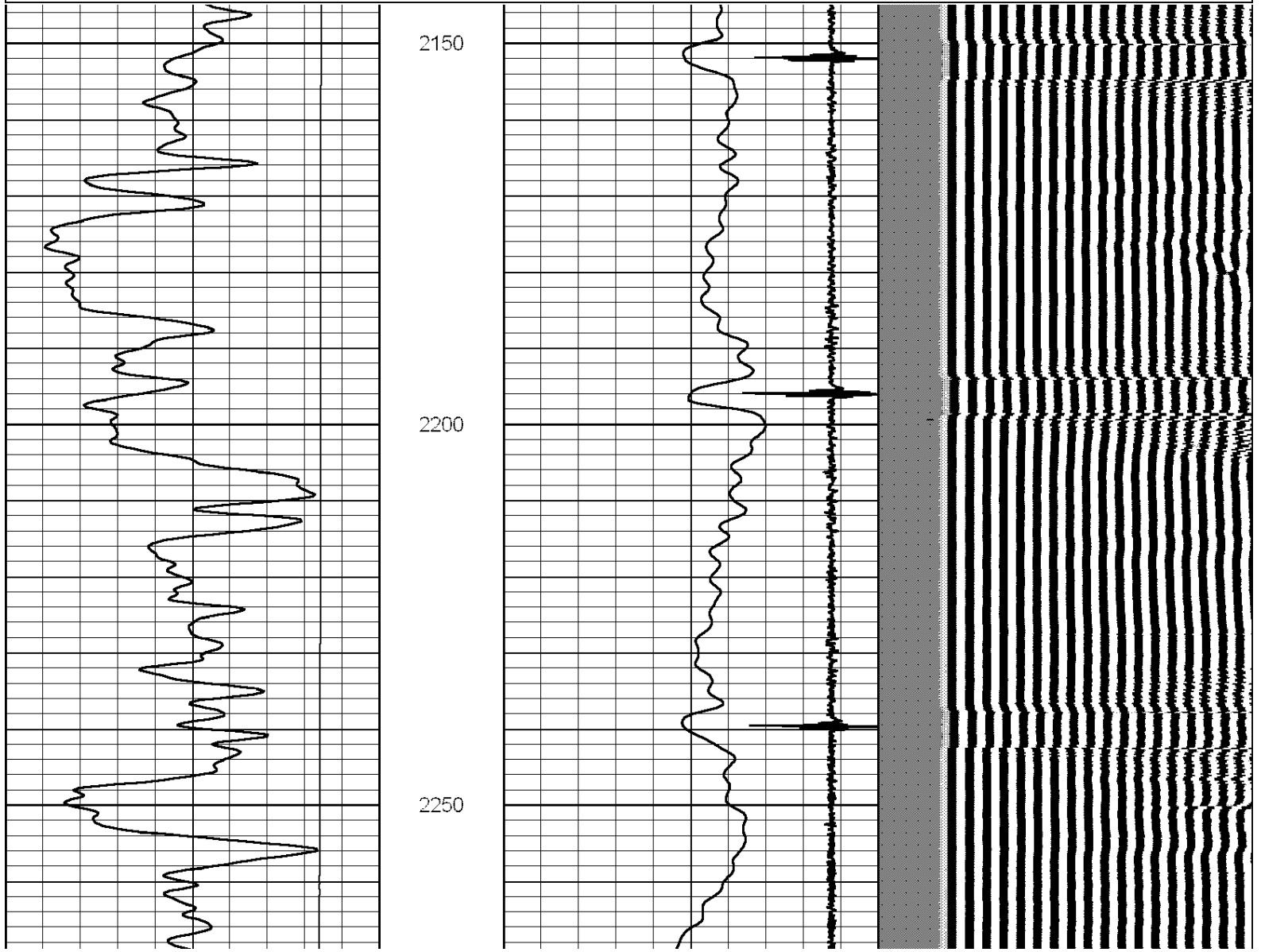
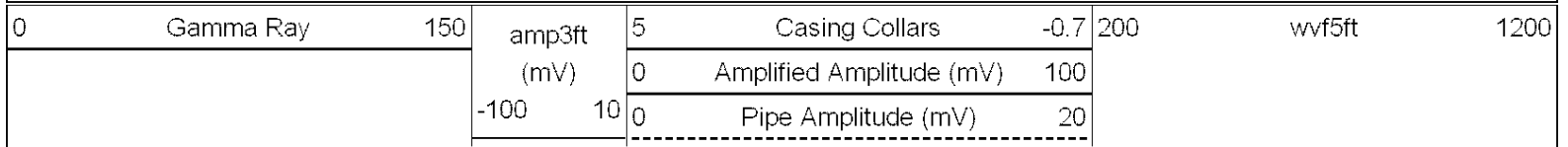
0	Gamma Ray	150	amp3ft	5	Casing Collars	-0.7	200	wvf5ft	1200
			(mV)	0	Amplified Amplitude (mV)	100			
			-100	10	Pipe Amplitude (mV)	20			

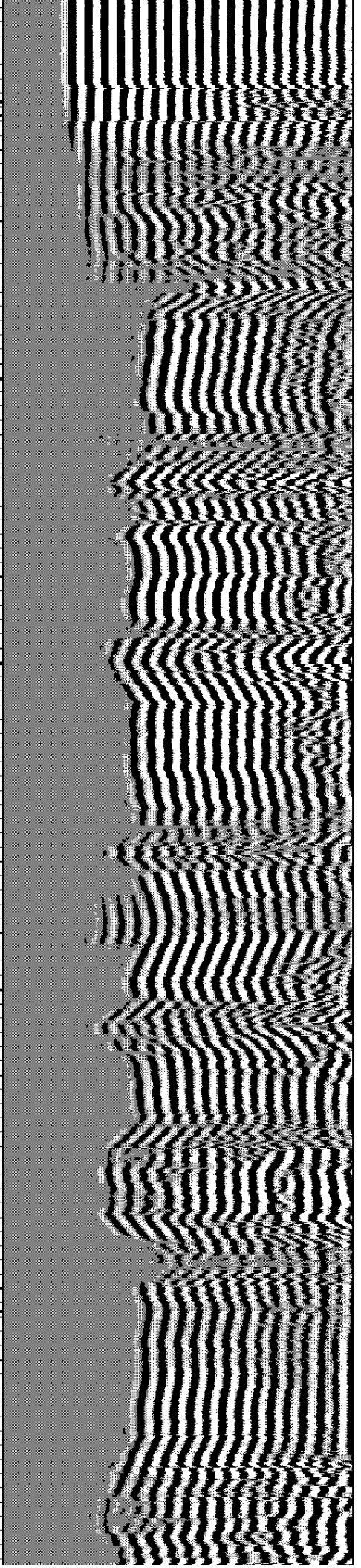
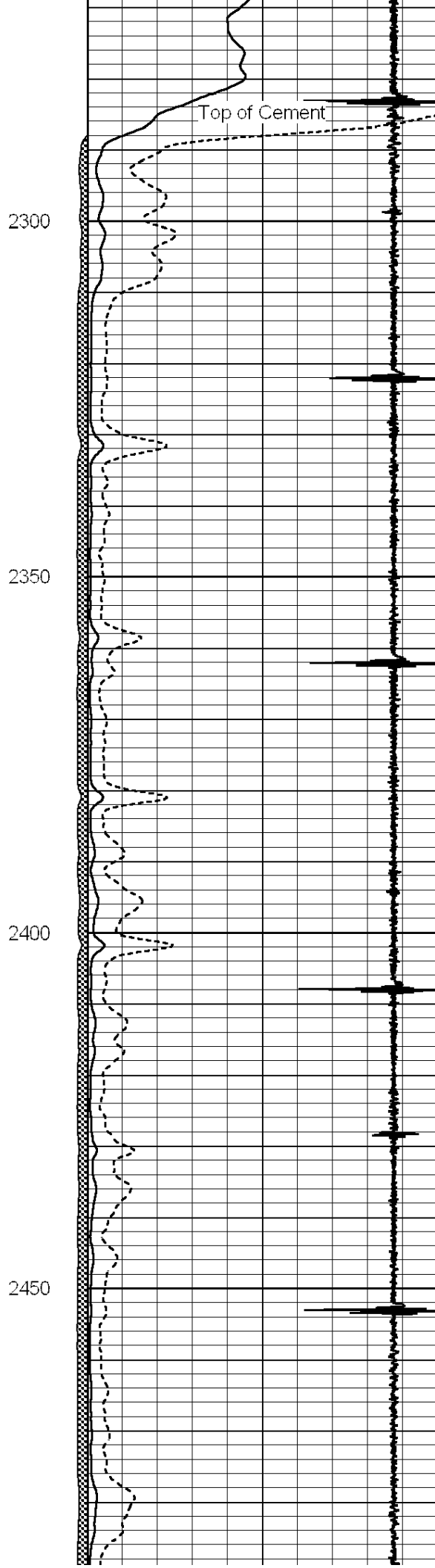
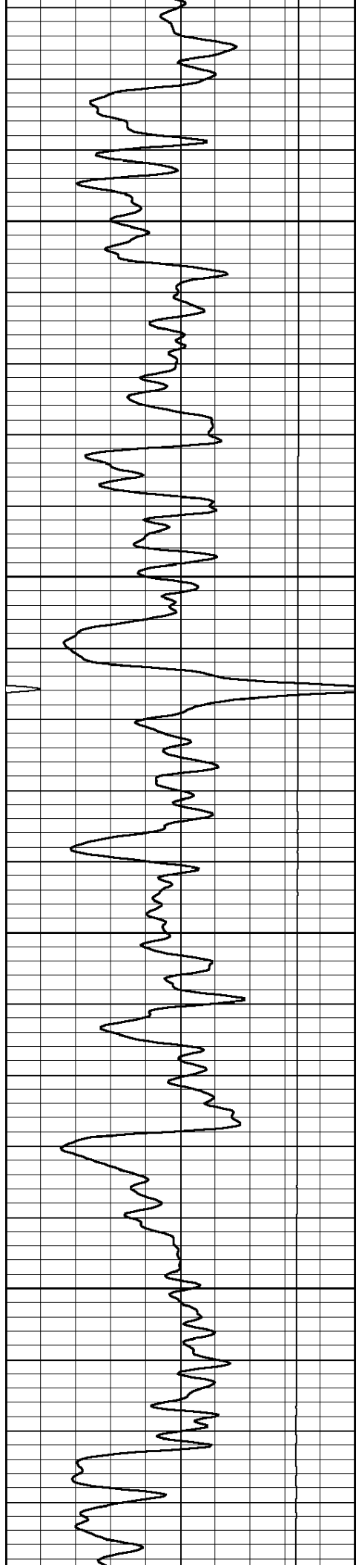


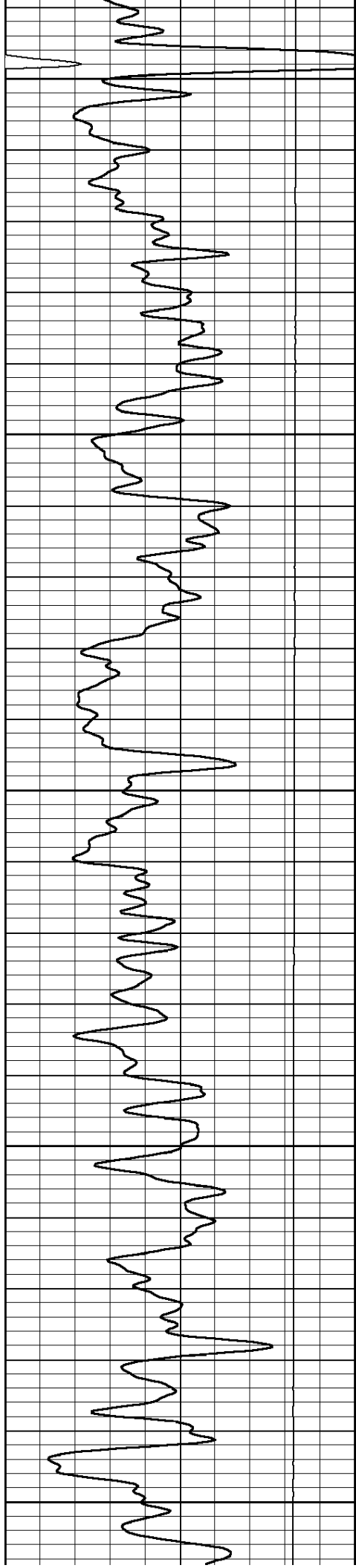


Main Pass

Database File: venture bilips 2-16.db
 Dataset Pathname: grcbl/pass2
 Presentation Format: cbldr
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 Charted by: Depth in Feet scaled 1:240







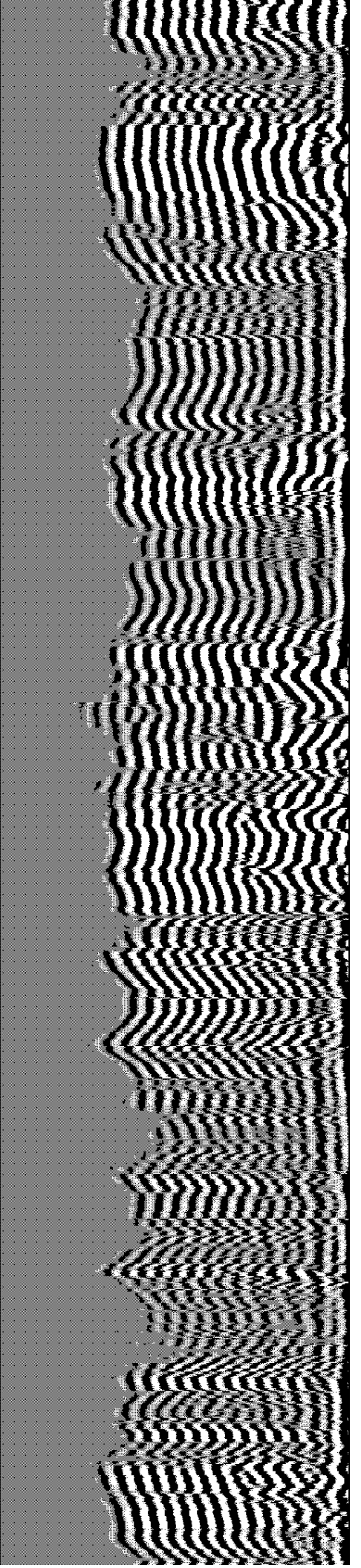
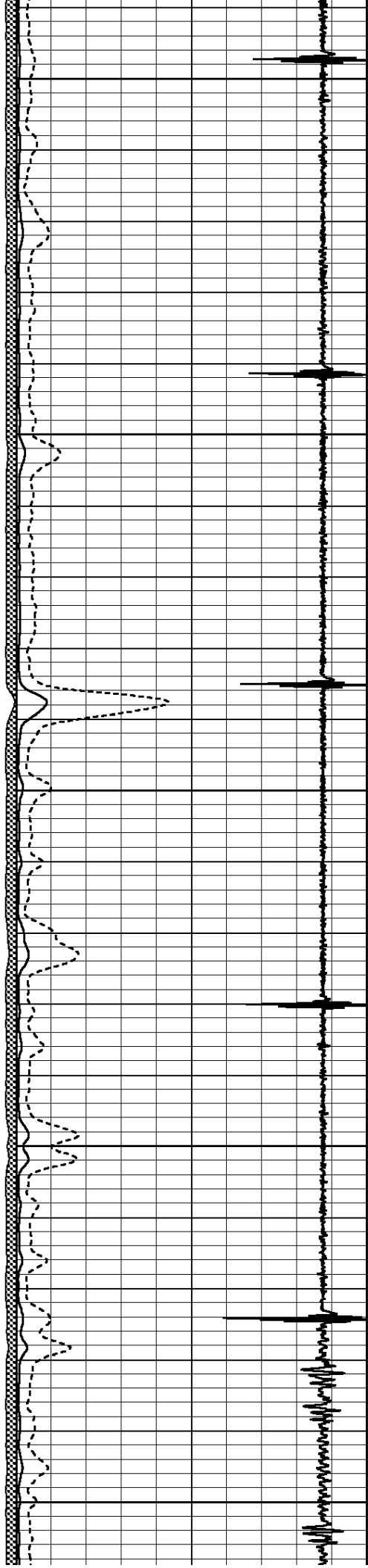
2500

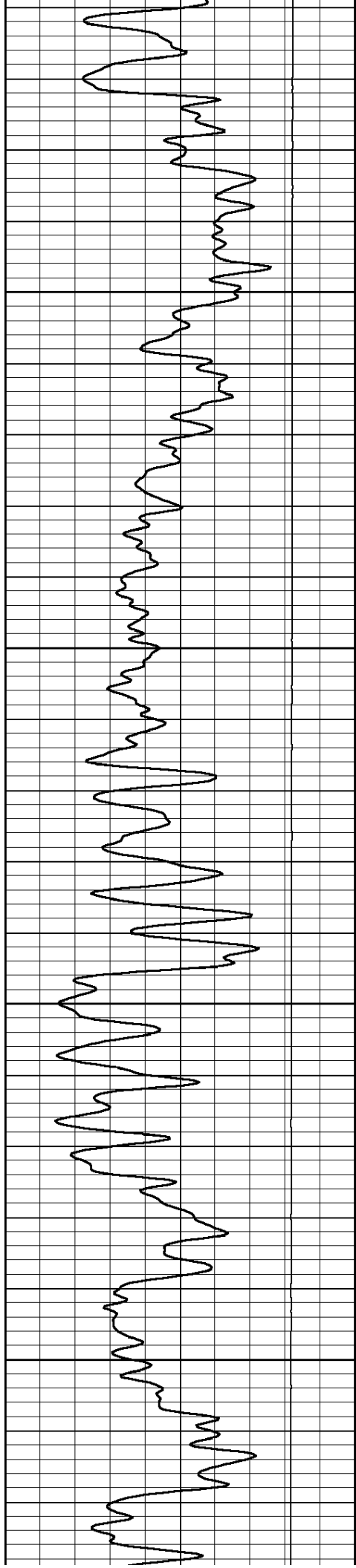
2550

2600

2650

2700



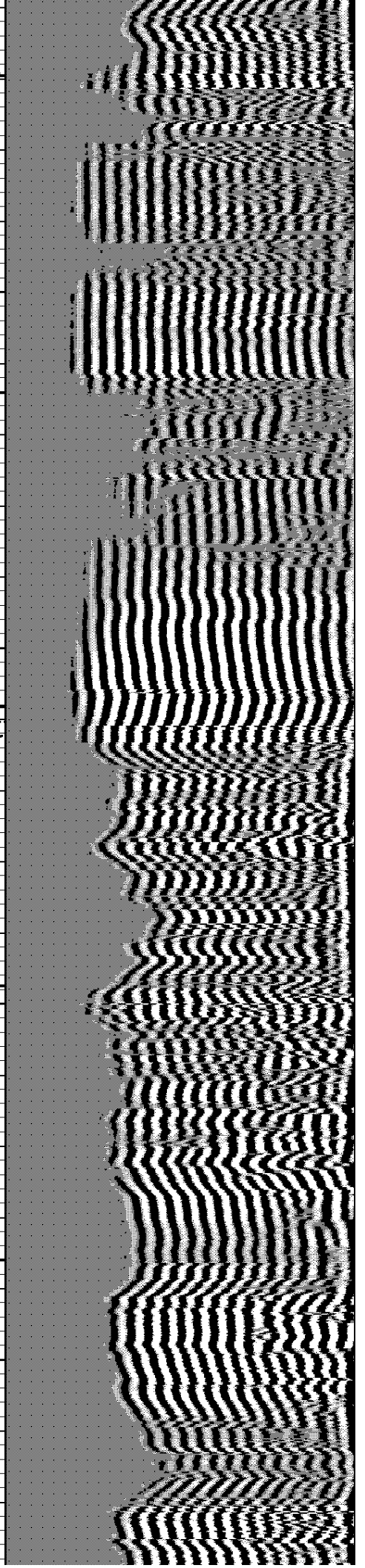
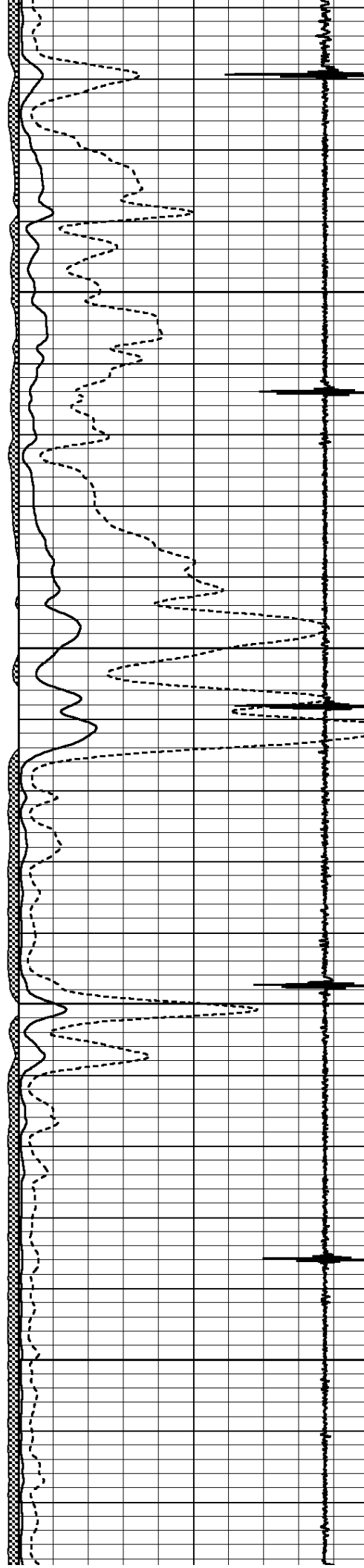


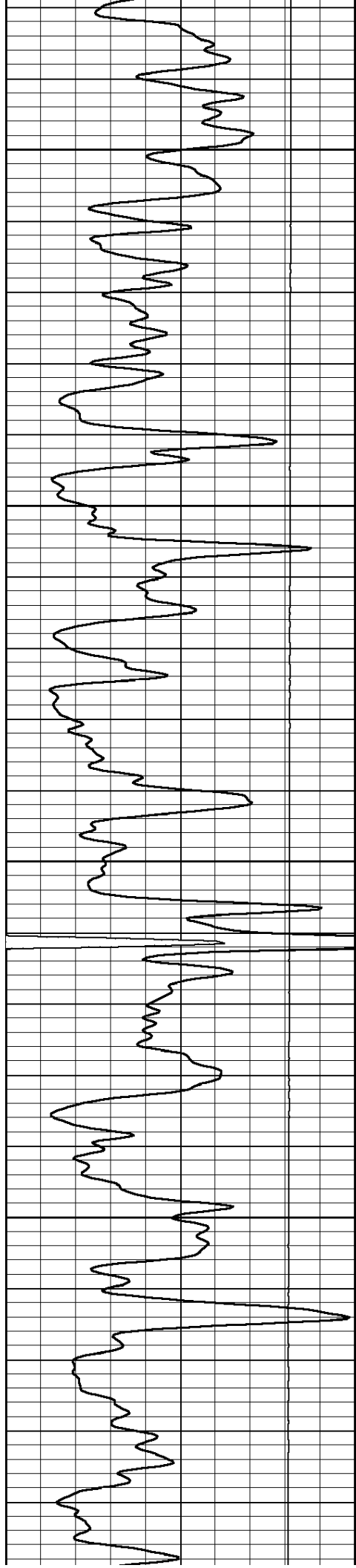
2750

2800

2850

2900



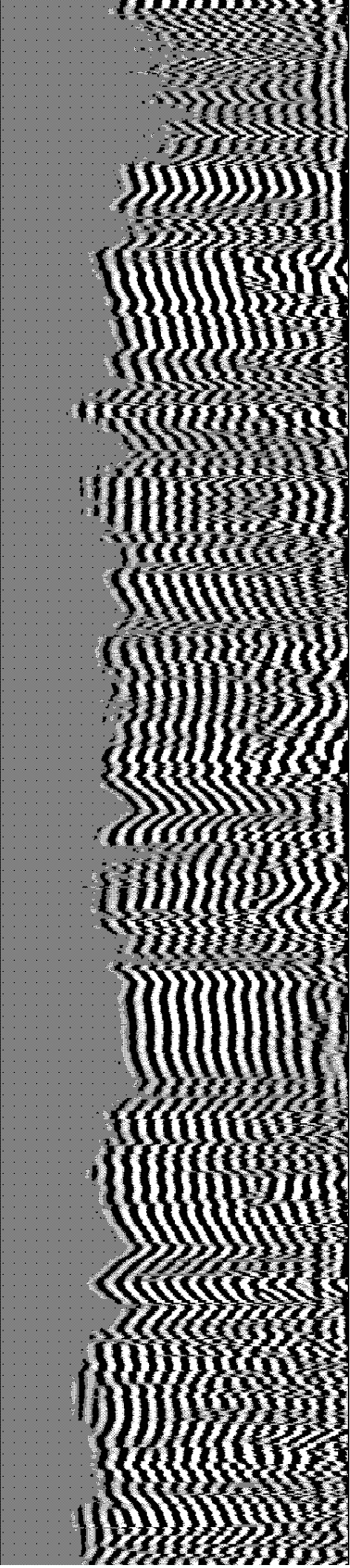
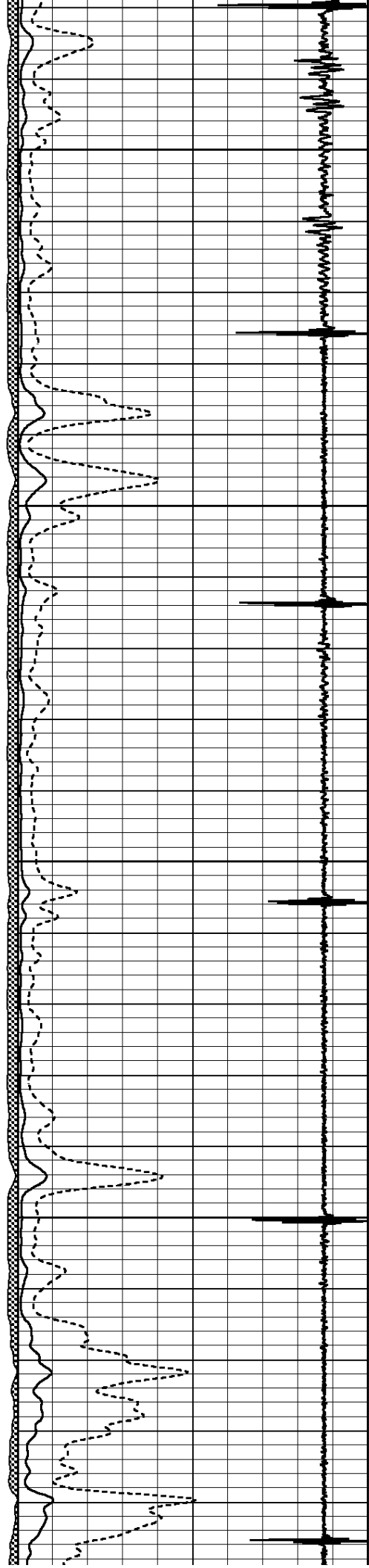


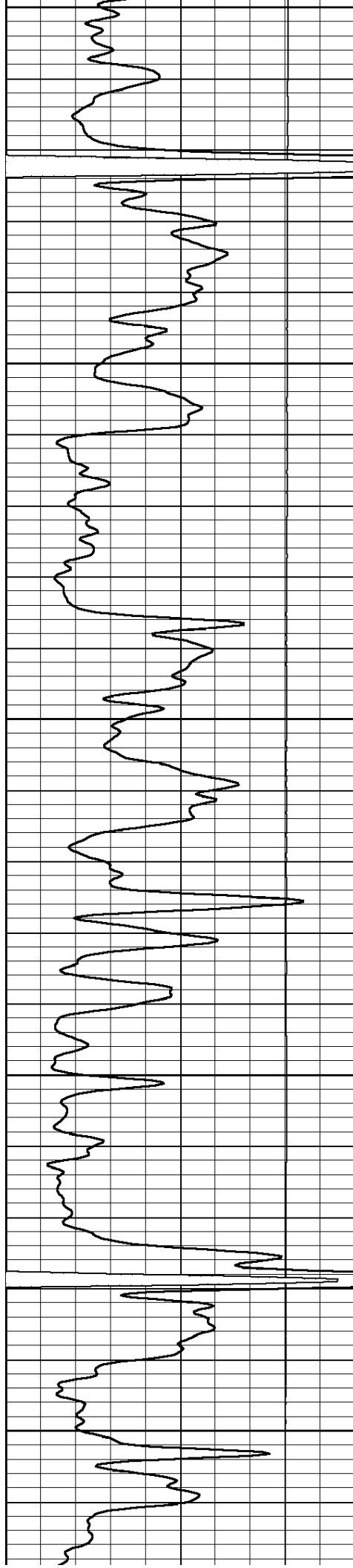
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3000

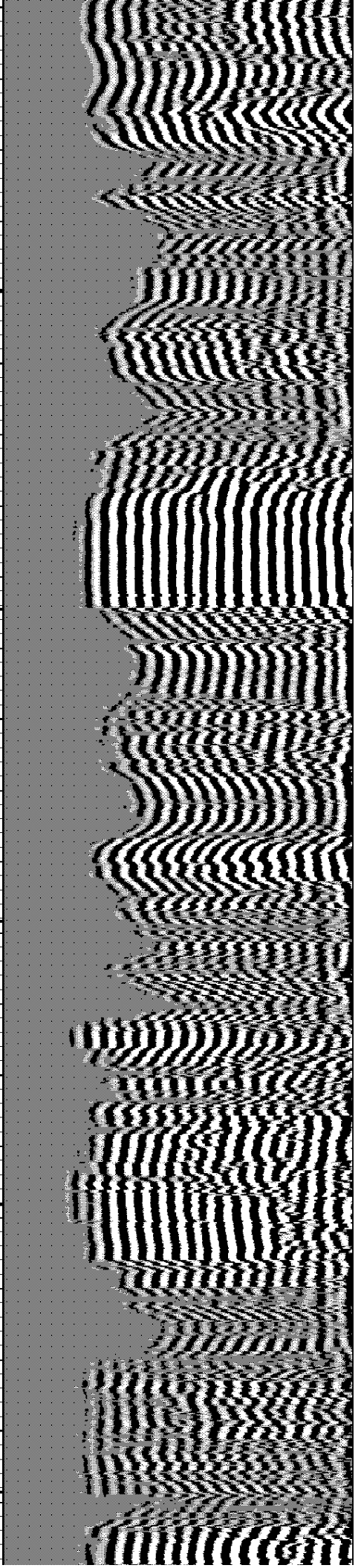
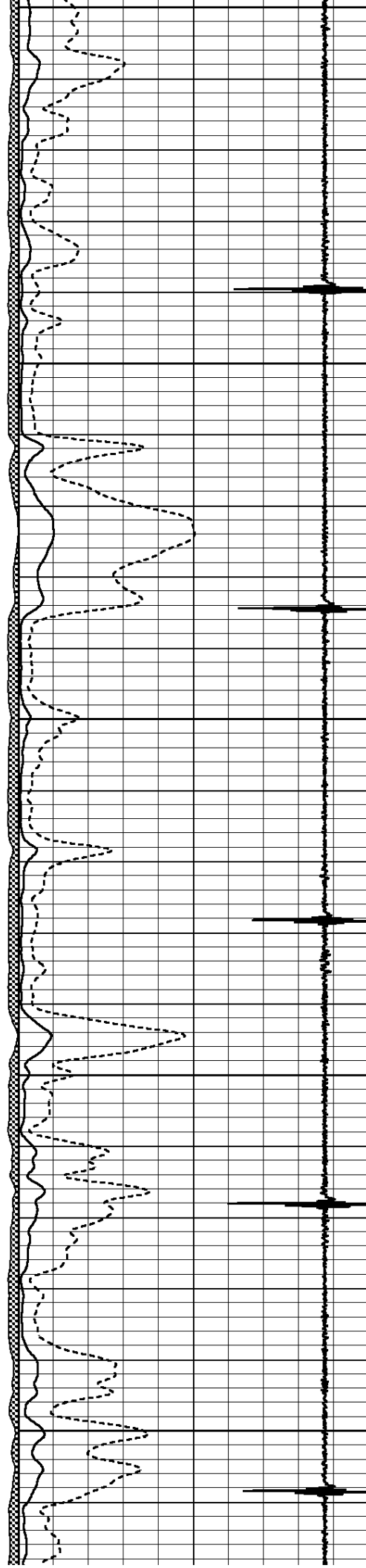
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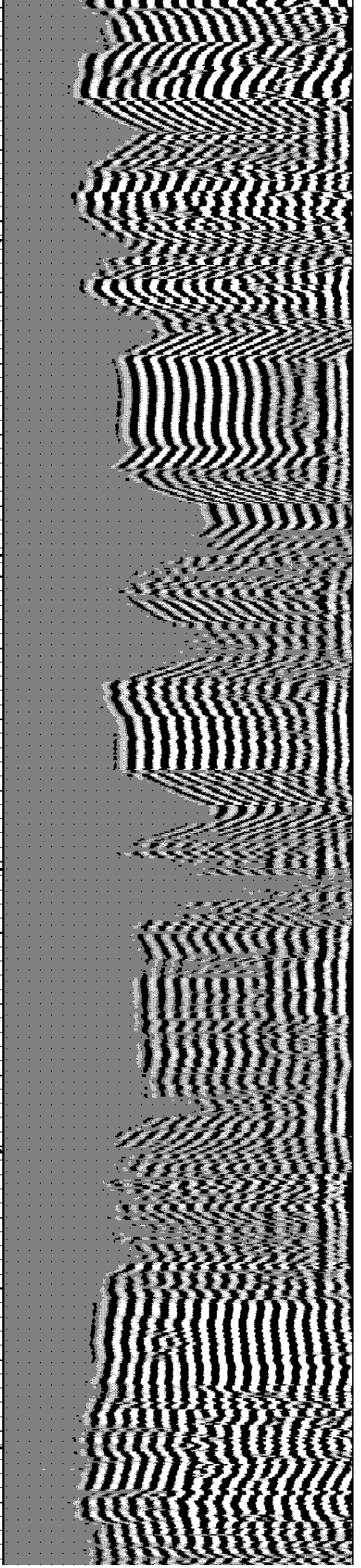
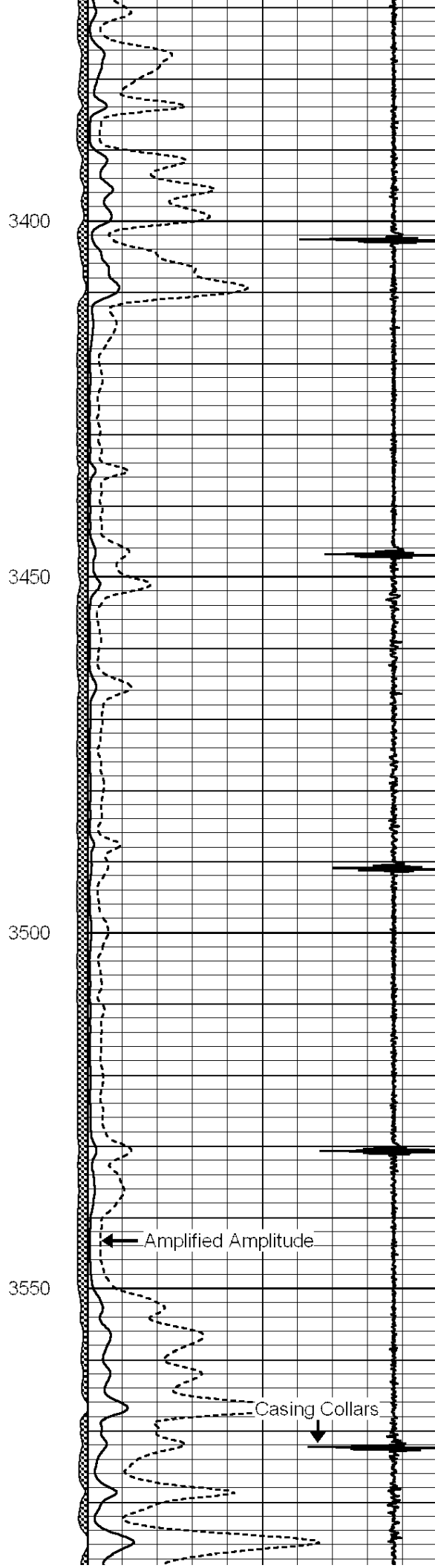
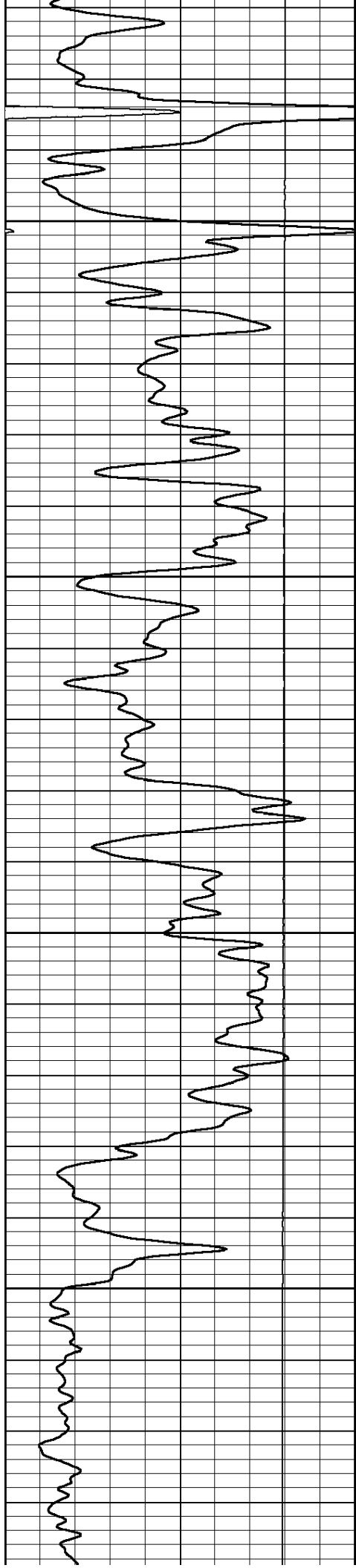
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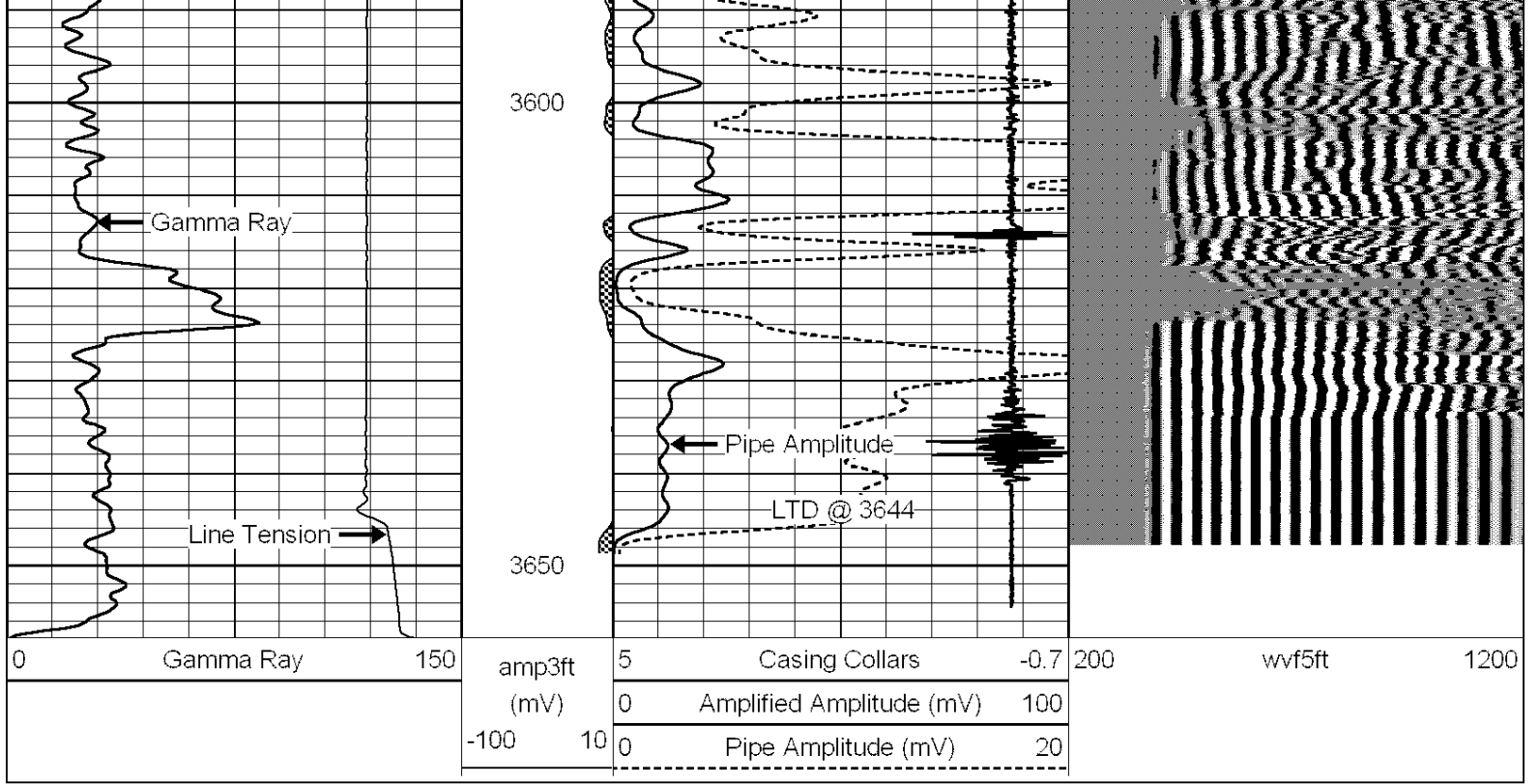




3150
3200
3250
3300
3350



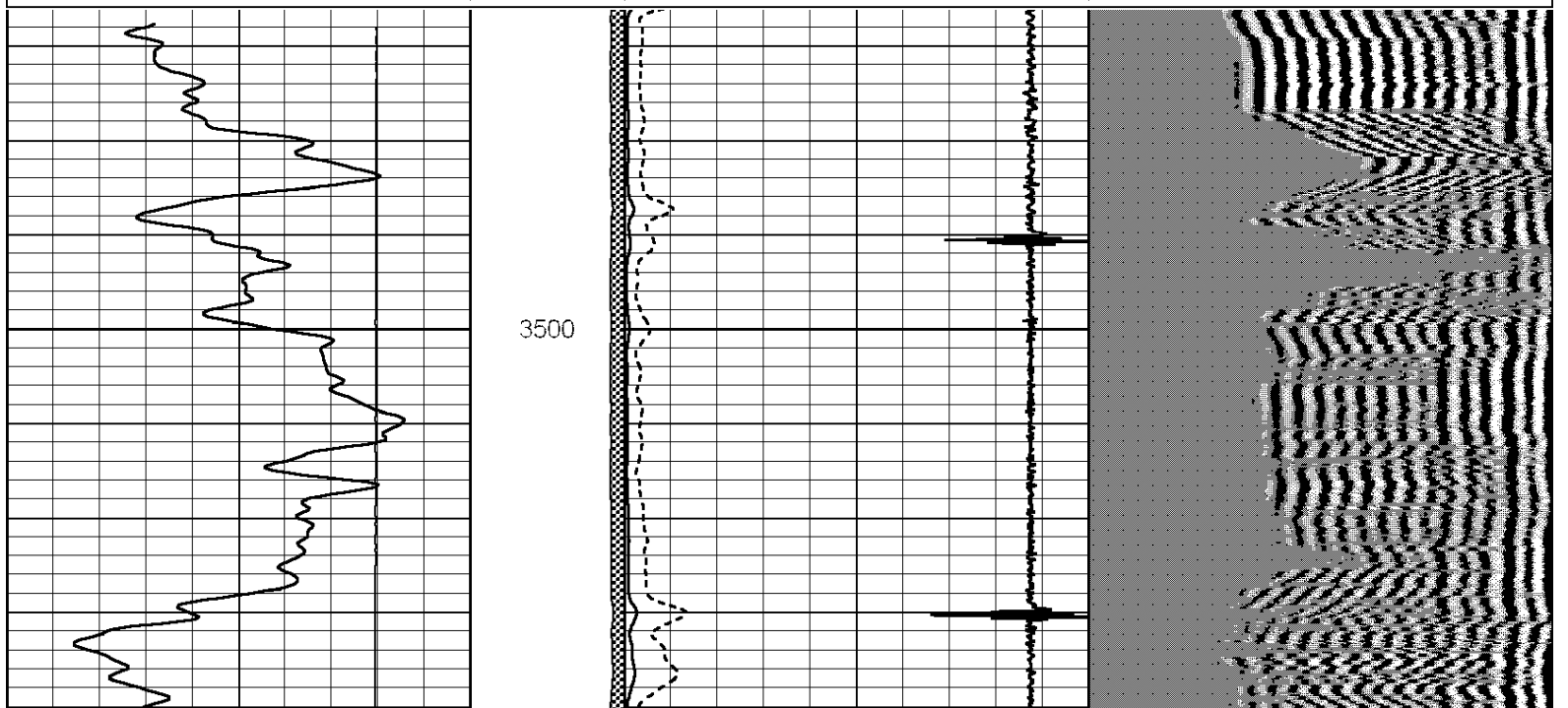


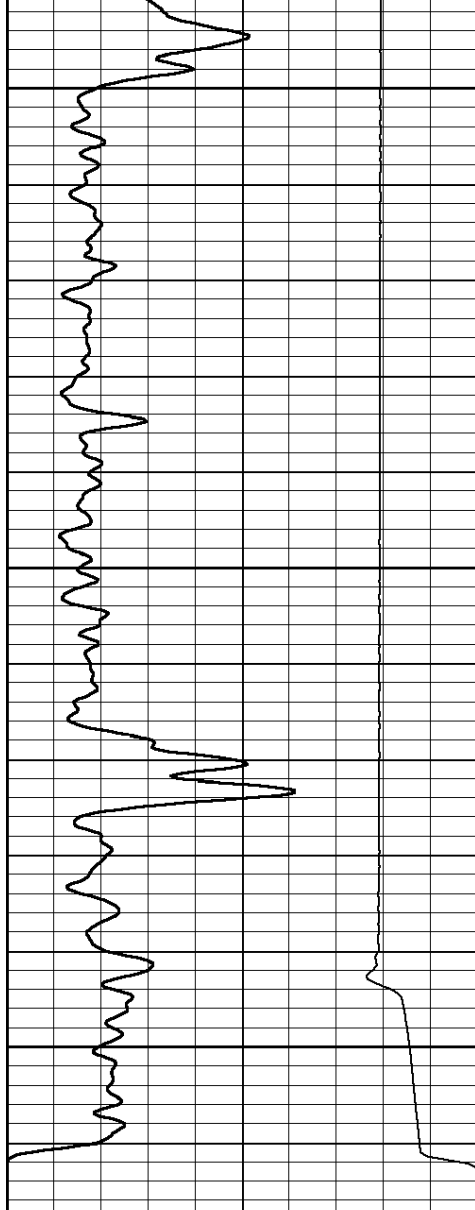


Repeat Section

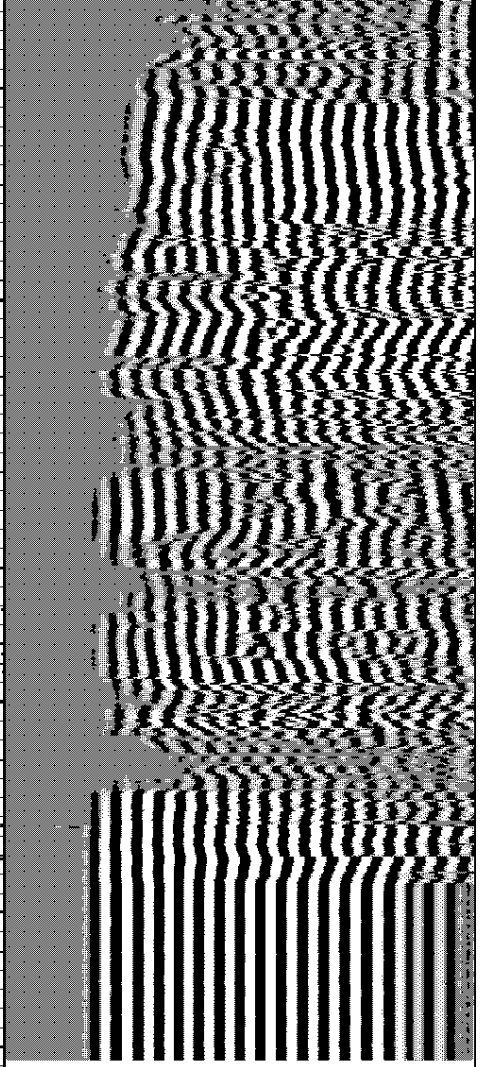
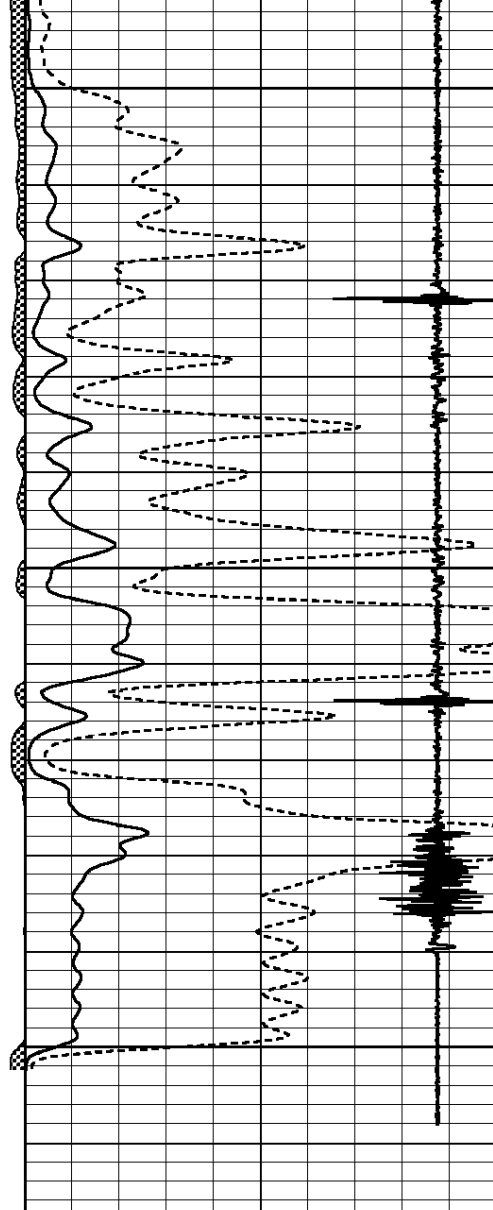
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 Dataset Pathname: grcbl/pass1
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 Charted by: Depth in Feet scaled 1:240

0	Gamma Ray	150	amp3ft	5	Casing Collars	-0.7	200	wvf5ft	1200
			(mV)	0	Amplified Amplitude (mV)	100			
			-100 10	0	Pipe Amplitude (mV)	20			





3550
3600
3650



0	Gamma Ray	150	amp3ft	5	Casing Collars	-0.7	200	wvf5ft	1200
			(mV)	0	Amplified Amplitude (mV)	100			
			-100	10	Pipe Amplitude (mV)	20			



CHARGE TO: Venture Resources
 ADDRESS:
 CITY, STATE, ZIP CODE:

TICKET
19538

PAGE 1 OF 1

SERVICE LOCATIONS 1. <u>Hays, Ks.</u>	WELL/PROJECT NO. <u>2-16</u>	LEASE <u>Billips</u>	COUNTY/PARISH <u>Graham</u>	STATE <u>Ks</u>	CITY	DATE <u>3-2-11</u>	OWNER <u>same</u>
2. <u>Ness City, Ks.</u>	TICKET TYPE <input checked="" type="checkbox"/> SERVICE <input type="checkbox"/> SALES	CONTRACTOR <u>Chitas Well Service</u>	RIG NAME/NO.	SHIPPED VIA <u>CH</u>	DELIVERED TO <u>location</u>	ORDER NO.	
3.	WELL TYPE <u>oil</u>	WELL CATEGORY <u>development</u>	JOB PURPOSE <u>Port Collar</u>	WELL PERMIT NO.	WELL LOCATION		
4.	REFERRAL LOCATION	INVOICE INSTRUCTIONS					

PRICE REFERENCE	SECONDARY REFERENCE/ PART NUMBER	ACCOUNTING			DESCRIPTION	QTY.		U/M		UNIT PRICE	AMOUNT
		LOC	ACCT	DF							
<u>575</u>		<u>1</u>			MILEAGE <u>#111</u>	<u>50</u>	<u>mi</u>			<u>5⁰⁰</u>	<u>250⁰⁰</u>
<u>576D</u>		<u>1</u>			<u>Pump Charge (Port Collar</u>	<u>1 ea</u>		<u>1892'</u>		<u>1100⁰⁰</u>	<u>1100⁰⁰</u>
<u>290</u>		<u>1</u>			<u>D-Air</u>	<u>2 gal</u>				<u>35⁰⁰</u>	<u>70⁰⁰</u>
<u>330</u>		<u>2</u>			<u>SMD Cement</u>	<u>190</u>	<u>sk</u>			<u>15⁰⁰</u>	<u>2850⁰⁰</u>
<u>276</u>		<u>2</u>			<u>Flocele</u>	<u>50</u>	<u>#</u>			<u>1⁵⁰</u>	<u>75⁰⁰</u>
<u>105</u>		<u>1</u>			<u>Port Collar Opening Tool w/ run</u>	<u>1 ea</u>				<u>300⁰⁰</u>	<u>300⁰⁰</u>
<u>581</u>		<u>2</u>			<u>Cement Service Charge</u>	<u>275</u>	<u>sk</u>			<u>1⁵⁰</u>	<u>412⁵⁰</u>
<u>583</u>		<u>2</u>			<u>Drayage</u>					<u>1⁰⁰</u>	<u>672⁰⁰</u>

LEGAL TERMS: Customer hereby acknowledges and agrees to the terms and conditions on the reverse side hereof which include, but are not limited to, **PAYMENT, RELEASE, INDEMNITY, and LIMITED WARRANTY** provisions.

MUST BE SIGNED BY CUSTOMER OR CUSTOMER'S AGENT PRIOR TO START OF WORK OR DELIVERY OF GOODS

X
 DATE SIGNED 3-2-11 TIME SIGNED 1445 A.M. P.M.

REMIT PAYMENT TO:
 SWIFT SERVICES, INC.
 P.O. BOX 466
 NESS CITY, KS 67560
 785-798-2300

SURVEY	AGREE	UN-DECIDED	DIS-AGREE	PAGE TOTAL
OUR EQUIPMENT PERFORMED WITHOUT BREAKDOWN?				<u>5729⁵⁰</u>
WE UNDERSTOOD AND MET YOUR NEEDS?				
OUR SERVICE WAS PERFORMED WITHOUT DELAY?				
WE OPERATED THE EQUIPMENT AND PERFORMED JOB CALCULATIONS SATISFACTORILY?				<u>Graham TAX 7.55%</u> <u>248⁷⁷</u>
ARE YOU SATISFIED WITH OUR SERVICE? <input type="checkbox"/> YES <input type="checkbox"/> NO				TOTAL <u>5978²⁷</u>
<input type="checkbox"/> CUSTOMER DID NOT WISH TO RESPOND				

SWIFT OPERATOR [Signature] APPROVAL [Signature]
 CUSTOMER ACCEPTANCE OF MATERIALS AND SERVICES The customer hereby acknowledges receipt of the materials and services listed on this ticket.
 Thank You!

QUALITY OILWELL CEMENTING, INC.

Federal Tax I.D.# 20-2886107

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 4801

Date	1-29-11	Sec.	16	Twp.	8	Range	21	County	Graham	State	KS	On Location		Finish	11:45 p.m.
Lease	Billips	Well No.	2-16		Location						Bogus 18 1/2E D:110				
Contractor	American Eagle #2				Owner						To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.				
Type Job	Surface				Hole Size						12 1/4				
Csg.	8 5/8				T.D.						267				
Tbg. Size					Depth						267				
Tool					Charge To						Venture Resources				
Cement Left in Csg.	15'				Shoe Joint										
Meas Line					Displace						16 BC				
						Cement Amount Ordered						160 lpm 30 bbl 20/11			

EQUIPMENT

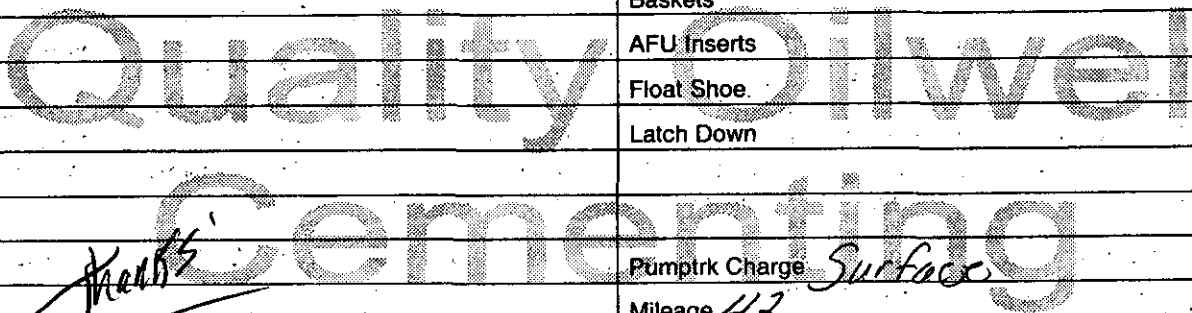
Pumptrk	1	No.	Cement Helper	Co's	Common	160
Bulktrk		No.	Driver	date	Poz. Mix	
Bulktrk	8	No.	Driver	Bain	Gel.	3
			Driver		Calcium	5

JOB SERVICES & REMARKS

Remarks:	Hulls
Rat Hole	Salt
Mouse Hole	Flowseal
Centralizers	Koi-Seal
Baskets	Mud CLR 48
D/V or Port Collar	CFL-117 or CD110 CAF 38
8 5/8 on bottom. B.S. Circulation	Sand
Mix 160SK & Displace	Handling
Cement Circulation	Mileage
	168

FLOAT EQUIPMENT

Guide Shoe	
Centralizer	
Baskets	
AFU Inserts	
Float Shoe	
Latch Down	



Signature: *Todd E. [Signature]*

Pumptrk Charge: Surface

Mileage: 43

Tax	
Discount	
Total Charge	

QUALITY OILWELL CEMENTING, INC.

Federal Tax I.D.# 20-2886107

Phone 785-483-2025

Home Office P.O. Box 32 Russell, KS 67665

No. 4808

Cell 785-324-1041

Date <u>2-8-11</u>	Sec. <u>16</u>	Twp. <u>8</u>	Range <u>21</u>	County <u>Graham</u>	State <u>KS</u>	On Location	Finish <u>11:45 AM</u>
Lease <u>Billips</u>		Well No. <u>2-16</u>		Location <u>Rogue 18 1/2 E into</u>			
Contractor <u>American Eagle #2</u>				Owner			
Type Job <u>Production String</u>				To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.			
Hole Size <u>7 7/8</u>		T.D. <u>3700</u>		Charge To <u>Venture Resources</u>			
Csg. <u>4 1/2</u>		Depth <u>3679</u>		Street			
Tbg. Size		Depth		City			
Tool <u>Port Collar # 42</u>		Depth <u>2025</u>		State			
Cement Left in Csg. <u>21.23</u>		Shoe Joint <u>21.23</u>		The above was done to satisfaction and supervision of owner agent or contractor.			
Meas Line		Displace <u>58/43L</u>		Cement Amount Ordered <u>280 com 10% Salt + 2% Gel</u>			

EQUIPMENT

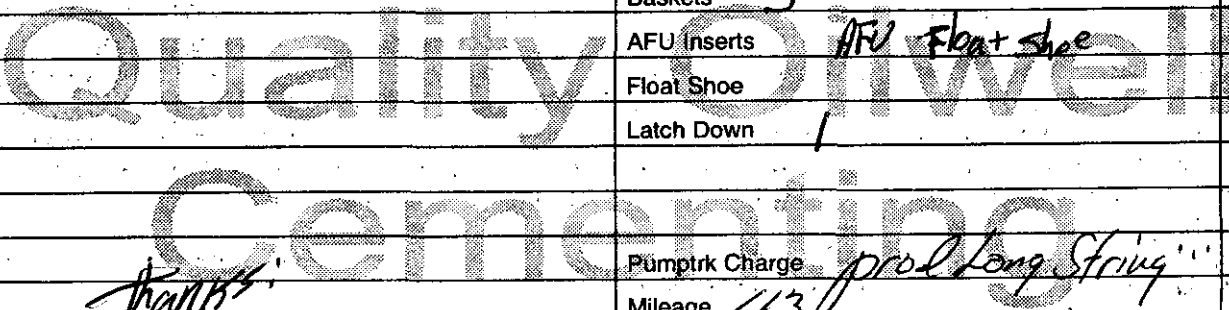
Pumptrk <u>9</u> No. <u>Cement</u>	Helper <u>Paul Rocky</u>	Common <u>280</u>
Bulktrk <u>8</u> No. <u>Driver</u>	Driver <u>Paul Rocky</u>	Poz. Mix
Bulktrk <u>10</u> No. <u>Driver</u>	Driver <u>C. S. D.</u>	Gel. <u>5</u>
		Calcium

JOB SERVICES & REMARKS

Remarks:	Hulls
Rat Hole <u>30SK</u>	Salt <u>24</u>
Mouse Hole	Flowseal
Centralizers <u>1, 3, 5, 7, 43, 52</u>	Kol-Seal
Baskets <u>1, 42, 53</u>	Mud CLR 48 <u>500 gal</u>
D/V or Port Collar <u>#42 2025</u>	CFL-117 or CD110 CAF/38
<u>4 1/2 size 3679 Inset @ 3677.77</u>	Sand
<u>Est Circulation Pump 500 gal mud clear</u>	Handling <u>309</u>
<u>Plug Rathole 20SK Cement Casings</u>	Mileage
<u>w. 4th 250SK Clear line + Displace Plug</u>	
<u>Plug landed @ 1200#</u>	

FLOAT EQUIPMENT

Guide Shoe <u>4 1/2</u>	Port Collar
Centralizer <u>6</u>	
Baskets <u>3</u>	
AFU Inserts <u>AFU Float + shoe</u>	
Float Shoe	
Latch Down <u>1</u>	



Pumptrk Charge prod Long String
Mileage 430

Handwritten signature/initials

X Signature Todd E. Mann

Tax
Discount
Total Charge



TRILOBITE TESTING, INC

DRILL STEM TEST REPORT

Venture Resources, Inc
 2255 s Wadsworth Ste 205
 Lakewood Co 80227
 ATTN: Greg Mackey

Billips 2-16
16-8s-21w
 Job Ticket: 041738 **DST#: 1**
 Test Start: 2011.02.03 @ 17:04:06

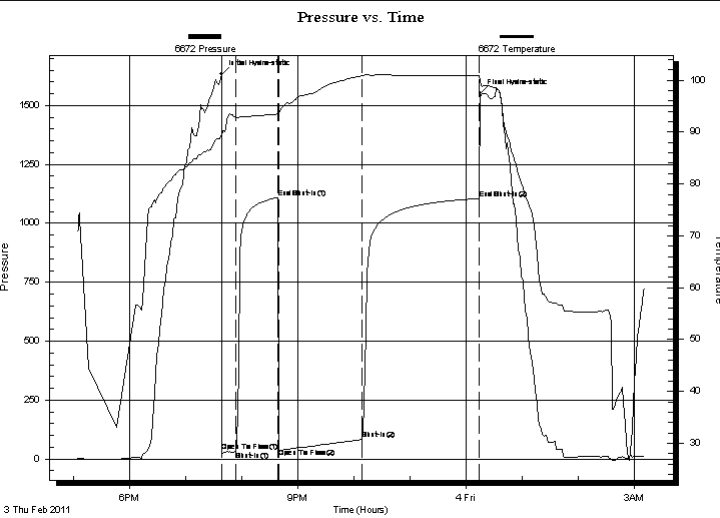
GENERAL INFORMATION:

Formation: **LKC-C**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 19:38:36
 Time Test Ended: 03:12:06
Interval: 3238.00 ft (KB) To 3260.00 ft (KB) (TVD)
 Total Depth: 3260.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Fair
 Test Type: Conventional Bottom Hole
 Tester: Jeff Brown
 Unit No: 44
 Reference Elevations: 2010.00 ft (KB)
 2003.00 ft (CF)
 KB to GR/CF: 7.00 ft

Serial #: 6672 Inside

Press @ Run Depth: 83.16 psig @ 3239.00 ft (KB) Capacity: 8000.00 psig
 Start Date: 2011.02.03 End Date: 2011.02.04 Last Calib.: 2011.02.04
 Start Time: 17:04:07 End Time: 03:12:06 Time On Btm: 2011.02.03 @ 19:38:06
 Time Off Btm: 2011.02.04 @ 00:15:06

TEST COMMENT: IFP-Fair blow Built to 7 1/2 in
 ISI-Dead no blow back
 FFP-Good blow BOB in 26 1/2 min
 FSI-Weak blow back built to 2 3/4 in



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1631.85	89.56	Initial Hydro-static
1	31.85	89.36	Open To Flow (1)
16	33.24	92.91	Shut-In(1)
60	1108.98	93.47	End Shut-In(1)
61	44.34	93.60	Open To Flow (2)
151	83.16	100.90	Shut-In(2)
276	1104.14	100.90	End Shut-In(2)
277	1551.73	100.05	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
124.00	HOCM30%O70%M	1.74
42.00	Gassy Oil 5%G95%O	0.59
0.00	175 GIP	0.00

Gas Rates

Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources, Inc
2255 s Wadsworth Ste 205
Lakewood Co 80227
ATTN: Greg Mackey

Billips 2-16
16-8s-21w
Job Ticket: 041738 **DST#: 1**
Test Start: 2011.02.03 @ 17:04:06

Mud and Cushion Information

Mud Type: Gel Chem	Cushion Type:	Oil API: 25 deg API
Mud Weight: 9.00 lb/gal	Cushion Length: ft	Water Salinity: ppm
Viscosity: 58.00 sec/qt	Cushion Volume: bbl	
Water Loss: 7.38 in ³	Gas Cushion Type:	
Resistivity: ohm.m	Gas Cushion Pressure: psig	
Salinity: 1900.00 ppm		
Filter Cake: inches		

Recovery Information

Recovery Table

Length ft	Description	Volume bbl
124.00	HOCM30%O70%M	1.739
42.00	Gassy Oil 5%G95%O	0.589
0.00	175 GIP	0.000

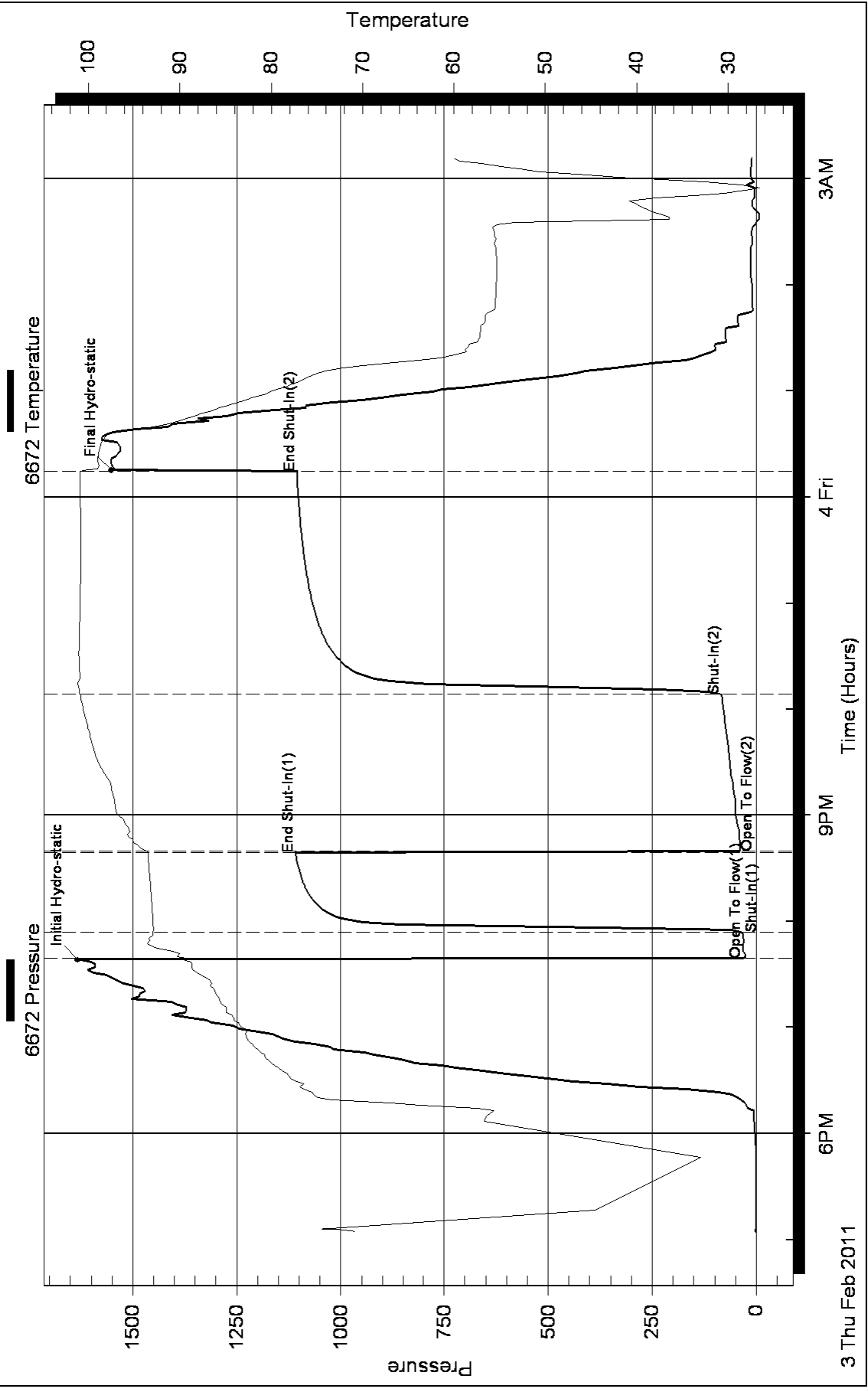
Total Length: 166.00 ft Total Volume: 2.328 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: Oil 2000ML, Mud 500ML, Water 1500ML = 4000ML

Pressure vs. Time





TRILOBITE TESTING, INC

DRILL STEM TEST REPORT

Venture Resources, Inc
 2255 s Wadsworth Ste 205
 Lakewood Co 80227
 ATTN: Greg Mackey

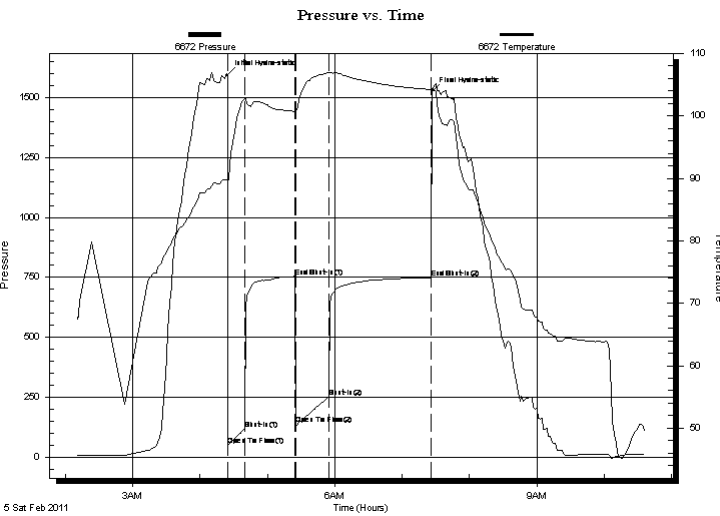
Billips 2-16
16-8s-21w
 Job Ticket: 041741 **DST#: 2**
 Test Start: 2011.02.05 @ 02:10:58

GENERAL INFORMATION:

Formation: **LKC-E-F**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 04:24:58
 Time Test Ended: 10:36:58
 Interval: **3274.00 ft (KB) To 3302.00 ft (KB) (TVD)**
 Total Depth: 3302.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Fair
 Test Type: Conventional Bottom Hole
 Tester: Jeff Brown
 Unit No: 44
 Reference Elevations: 2010.00 ft (KB)
 2003.00 ft (CF)
 KB to GR/CF: 7.00 ft

Serial #: 6672 Inside
 Press @ Run Depth: 252.20 psig @ 3277.00 ft (KB) Capacity: 8000.00 psig
 Start Date: 2011.02.05 End Date: 2011.02.05 Last Calib.: 2011.02.05
 Start Time: 02:10:59 End Time: 10:36:58 Time On Btm: 2011.02.05 @ 04:24:28
 Time Off Btm: 2011.02.05 @ 07:26:58

TEST COMMENT: IFP-Good blow BOB in 5 1/2 min
 ISI-Weak surface blow back
 FFP-Good blow BOB in 6 1/2 min
 FSI- Weak surface blow back died out in 72 min



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1594.84	89.65	Initial Hydro-static
1	52.01	89.36	Open To Flow (1)
15	118.63	102.78	Shut-In(1)
60	754.10	100.73	End Shut-In(1)
61	136.46	100.61	Open To Flow (2)
90	252.20	106.89	Shut-In(2)
182	749.36	104.17	End Shut-In(2)
183	1525.84	104.31	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
62.00	GWM5%G5%W90%M	0.87
372.00	MW15%M85%W with oil spots	5.22
67.00	WM with a scum of oil	0.94

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources, Inc
2255 s Wadsworth Ste 205
Lakewood Co 80227
ATTN: Greg Mackey

Billips 2-16
16-8s-21w
Job Ticket: 041741 **DST#: 2**
Test Start: 2011.02.05 @ 02:10:58

Mud and Cushion Information

Mud Type: Gel Chem	Cushion Type:	Oil API:	deg API
Mud Weight: 9.00 lb/gal	Cushion Length: ft	Water Salinity:	98000 ppm
Viscosity: 45.00 sec/qt	Cushion Volume: bbl		
Water Loss: 7.98 in ³	Gas Cushion Type:		
Resistivity: ohm.m	Gas Cushion Pressure: psig		
Salinity: 2800.00 ppm			
Filter Cake: inches			

Recovery Information

Recovery Table

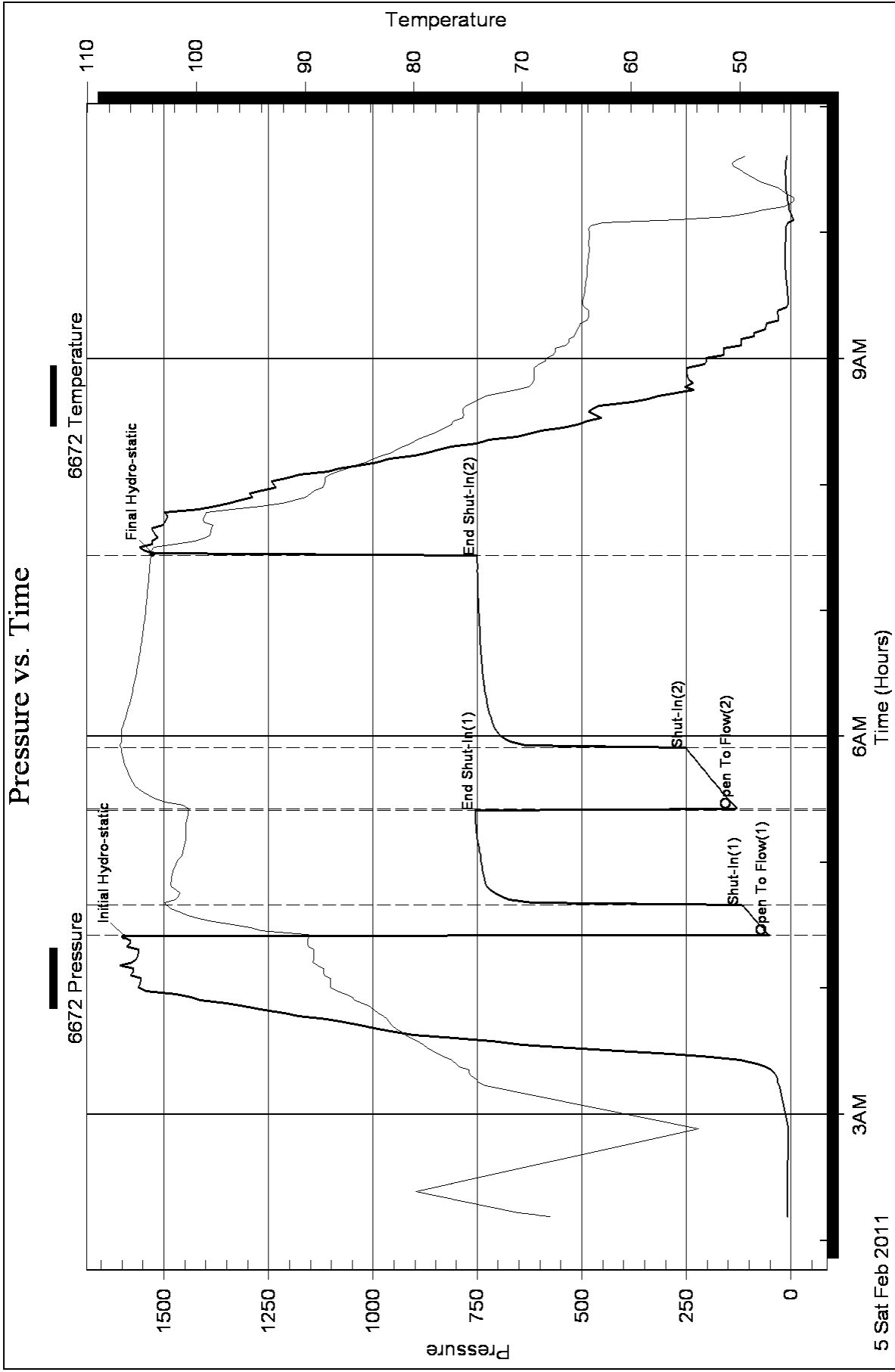
Length ft	Description	Volume bbl
62.00	GWM5%G5%W90%M	0.870
372.00	MW15%M85%W with oil spots	5.218
67.00	WM with a scum of oil	0.940

Total Length: 501.00 ft Total Volume: 7.028 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: RW .138 @ 41.5F = 98000ppm - Oil Scum of Oil, Water 4000ML, Pressure 120ML = 4000ML





**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources, Inc
2255 s Wadsworth Ste 205
Lakewood Co 80227
ATTN: Greg Mackey

Billips 2-16
16-8s-21w
Job Ticket: 41913 **DST#: 3**
Test Start: 2011.02.06 @ 02:35:12

Mud and Cushion Information

Mud Type: Gel Chem	Cushion Type:	Oil API:	deg API
Mud Weight: 9.00 lb/gal	Cushion Length: ft	Water Salinity:	ppm
Viscosity: 45.00 sec/qt	Cushion Volume: bbl		
Water Loss: 9.60 in ³	Gas Cushion Type:		
Resistivity: ohm.m	Gas Cushion Pressure: psig		
Salinity: 1500.00 ppm			
Filter Cake: inches			

Recovery Information

Recovery Table

Length ft	Description	Volume bbl
1.00	Oilspotted mud	0.014

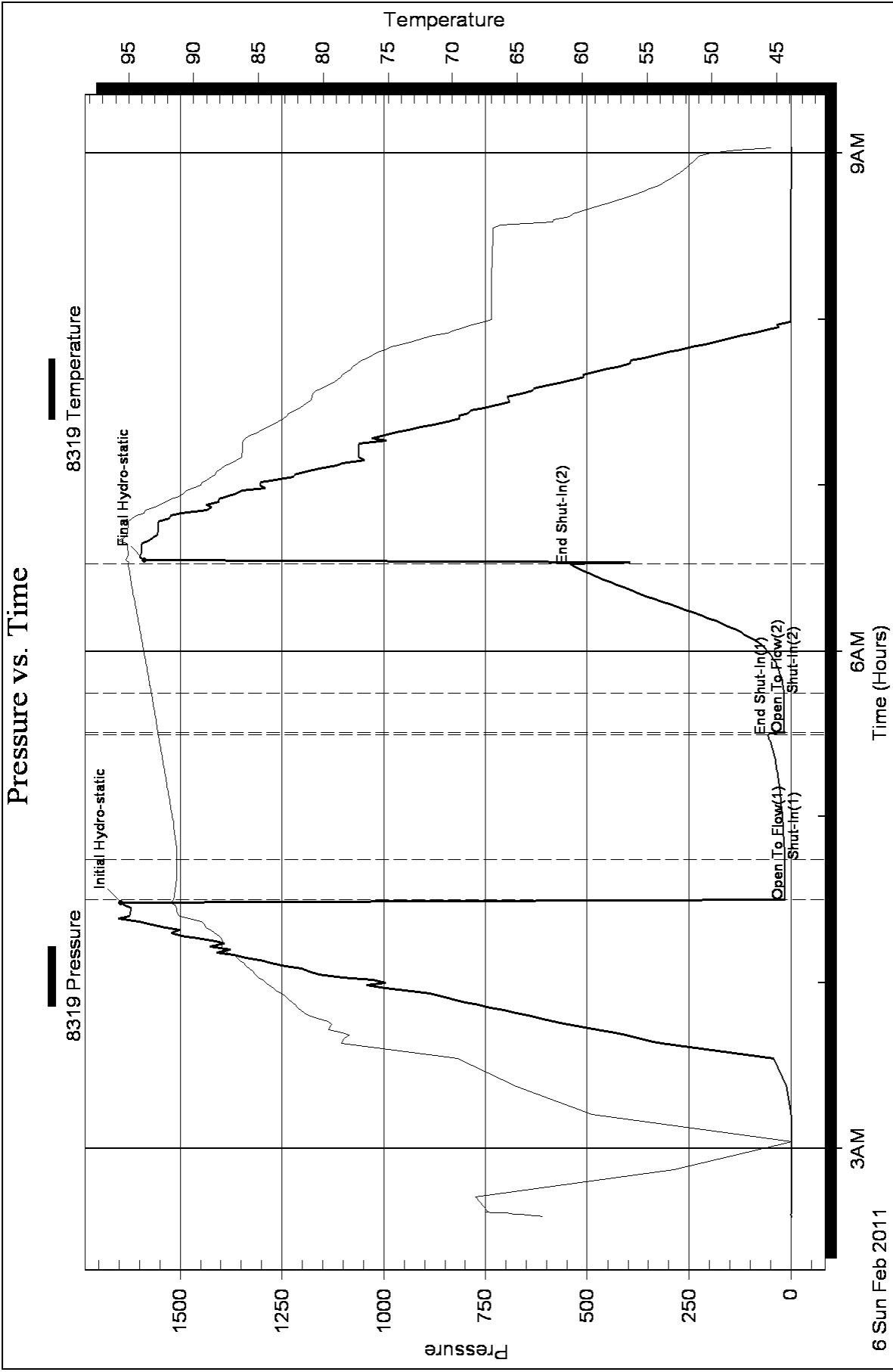
Total Length: 1.00 ft Total Volume: 0.014 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: Mud 4000 oil scum, Pressure 25psi - 4000 ML

Pressure vs. Time





**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

Venture Resources, Inc
2255 s Wadsworth Ste 205
Lakewood Co 80227
ATTN: Greg Mackey

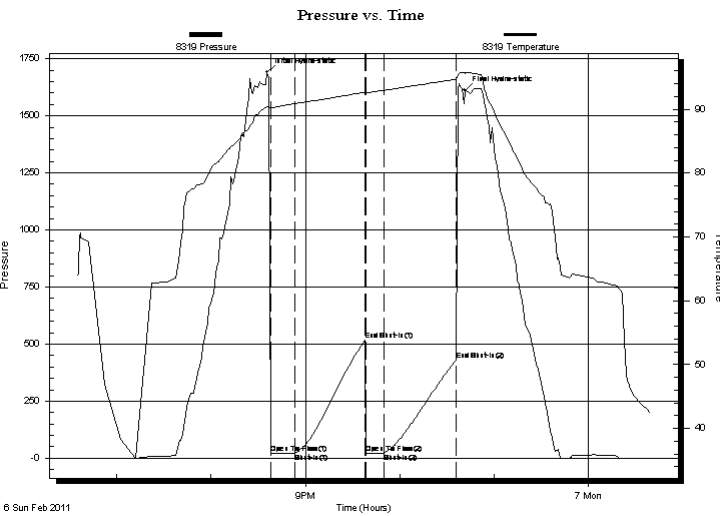
Billips 2-16
16-8s-21w
Job Ticket: 41914 **DST#: 4**
Test Start: 2011.02.06 @ 18:35:11

GENERAL INFORMATION:

Formation: **KC "K,L,Congl. "**
Deviated: No Whipstock: ft (KB)
Time Tool Opened: 20:37:41
Time Test Ended: 00:39:11
Interval: 3392.00 ft (KB) To 3471.00 ft (KB) (TVD)
Total Depth: 3471.00 ft (KB) (TVD)
Hole Diameter: 7.88 inches Hole Condition: Fair
Test Type: Conventional Bottom Hole
Tester: Brett Dickinson
Unit No: 47
Reference Elevations: 2010.00 ft (KB)
2003.00 ft (CF)
KB to GR/CF: 7.00 ft

Serial #: 8319 Outside
Press @ Run Depth: 22.61 psig @ 3393.00 ft (KB) Capacity: 8000.00 psig
Start Date: 2011.02.06 End Date: 2011.02.07 Last Calib.: 2011.02.07
Start Time: 18:35:16 End Time: 00:39:10 Time On Btm: 2011.02.06 @ 20:35:41
Time Off Btm: 2011.02.06 @ 22:41:11

TEST COMMENT: IF-1.25in blow
ISI-No blow
FF-No blow
FSI-No blow



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1690.19	90.38	Initial Hydro-static
2	20.73	90.17	Open To Flow (1)
18	22.17	90.89	Shut-In(1)
62	516.59	92.68	End Shut-In(1)
63	22.15	92.61	Open To Flow (2)
74	22.61	92.97	Shut-In(2)
120	431.18	94.70	End Shut-In(2)
126	1612.11	95.70	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
5.00	Mud	0.07

Gas Rates

Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources, Inc
2255 s Wadsworth Ste 205
Lakewood Co 80227
ATTN: Greg Mackey

Billips 2-16
16-8s-21w
Job Ticket: 41914 **DST#: 4**
Test Start: 2011.02.06 @ 18:35:11

Mud and Cushion Information

Mud Type: Gel Chem	Cushion Type:	Oil API:	deg API
Mud Weight: 9.00 lb/gal	Cushion Length: ft	Water Salinity:	ppm
Viscosity: 45.00 sec/qt	Cushion Volume: bbl		
Water Loss: 9.60 in ³	Gas Cushion Type:		
Resistivity: ohm.m	Gas Cushion Pressure: psig		
Salinity: 1500.00 ppm			
Filter Cake: inches			

Recovery Information

Recovery Table

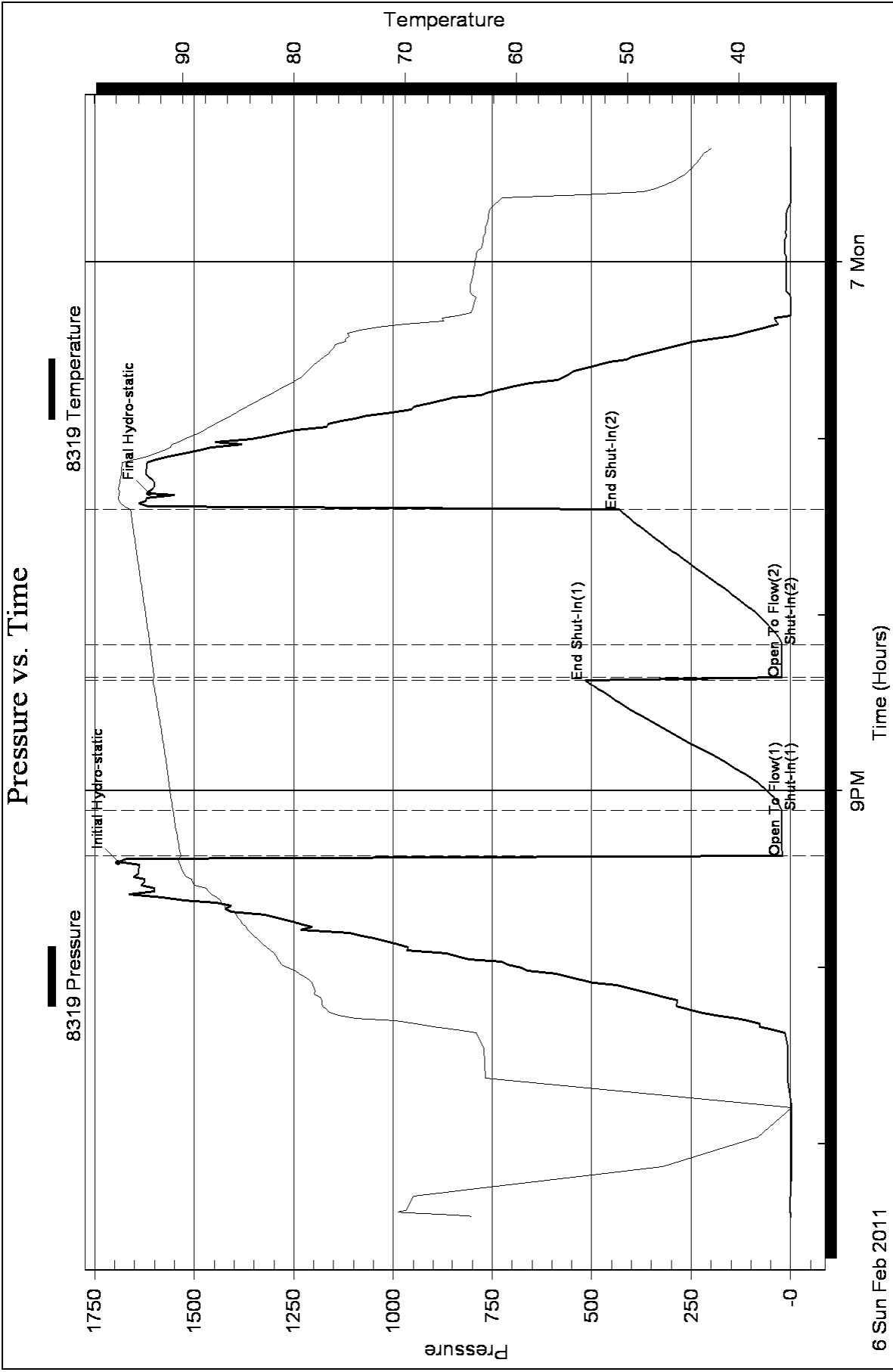
Length ft	Description	Volume bbl
5.00	Mud	0.070

Total Length: 5.00 ft Total Volume: 0.070 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: Mud 4000 ML, Pressure 75 psi



JOB LOG

SWIFT Services, Inc.

DATE 3-2-11 PAGE NO. 1

CUSTOMER Venture Resources WELL NO. # 2-16 LEASE Billups JOB TYPE Port Cellar TICKET NO. 19538

CHART NO.	TIME	RATE (BPM)	VOLUME (BBL) (GAL)	PUMPS		PRESSURE (PSI)		DESCRIPTION OF OPERATION AND MATERIALS
				T	C	TUBING	CASING	
	1300							on loc set up Trks
								2 3/8" x 4 1/2" P.C 1982'
	1320						1000	Test Csg
								Open P.C.
	1325	3	3				400	Take rate
	1330	3.5	0				500	Start Cement @ 190 sks SMD
	1400	3.5	95				550	circulate cement/raise weight
	1402	3.5	100/0				550	End Cement/Start Displacement
	1404		6					Cement Displaced
								Close P.C.
							1000	Test Csg
								run 4' ts
	1415	3	0				100	Reverse out
	1420		15					Hole Clean
								190 sks SMD
								circ 20 sks top it
								Thank you
								Nick, Josh F. & Lane

Conservation Division
Finney State Office Building
130 S. Market, Rm. 2078
Wichita, KS 67202-3802



phone: 316-337-6200
fax: 316-337-6211
<http://kcc.ks.gov/>

Thomas E. Wright, Chairman
Ward Loyd, Commissioner

Corporation Commission

Sam Brownback, Governor

May 12, 2011

Greg Mackey
Venture Resources, Inc.
2255 S WADSWORTH, STE 205
LAKEWOOD, CO 80227

Re: ACO1
API 15-065-23713-00-00
Billips 2-16
NE/4 Sec.16-08S-21W
Graham County, Kansas

Dear Production Department:

We are herewith requesting that the Well Completion Form ACO-1 and attached information for the subject well be held confidential for a period of two years.

Should you have any questions or need additional information regarding subject well, please contact our office.

Respectfully,
Greg Mackey