

Company **Falcon Exploration, Inc.**
 Address **125 North Market, Suite 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Dave Williams**

Lease Name **Swayze SE**
 Lease # **1-7**
 Legal Desc **SW NE SE SE**
 Section **7**
 Township **30S**
 County **Clark**
 Drilling Cont **Val Energy #1**

Job Ticket **3439**
 Range **22W**
 State **KS**

Comments **Field: Wildcat**

GENERAL INFORMATION

Test # **1** Test Date **8/6/2011**
 Tester **Jimmy Ricketts**
 Test Type **Conventional Bottom Hole Successful Test**

of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
 Mud Weight **9.2** Viscosity **57.0**
 Filtrate **11.2** Chlorides **8500**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Pawnee**
 Interval Top **5162.0** Bottom **5195.0**
 Anchor Len Below **33.0** Between **0**
 Total Depth **5195.0**

Blow Type **Weak blow building to 2 inches initial flow period. Weak blow building to strong blow 102 minutes into final flow period. Times: 5, 90, 120, 152.**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **13767**
 Mid Recorder #
 Bott Recorder # **w1022**

Mileage **128** Approved By
 Standby Time **3**
 Extra Equipmnt **Jars & Safety Joint**
 Time on Site **10:30 PM**
 Tool Picked Up **2:15 AM**
 Tool Layed Dwn **3:30 PM**

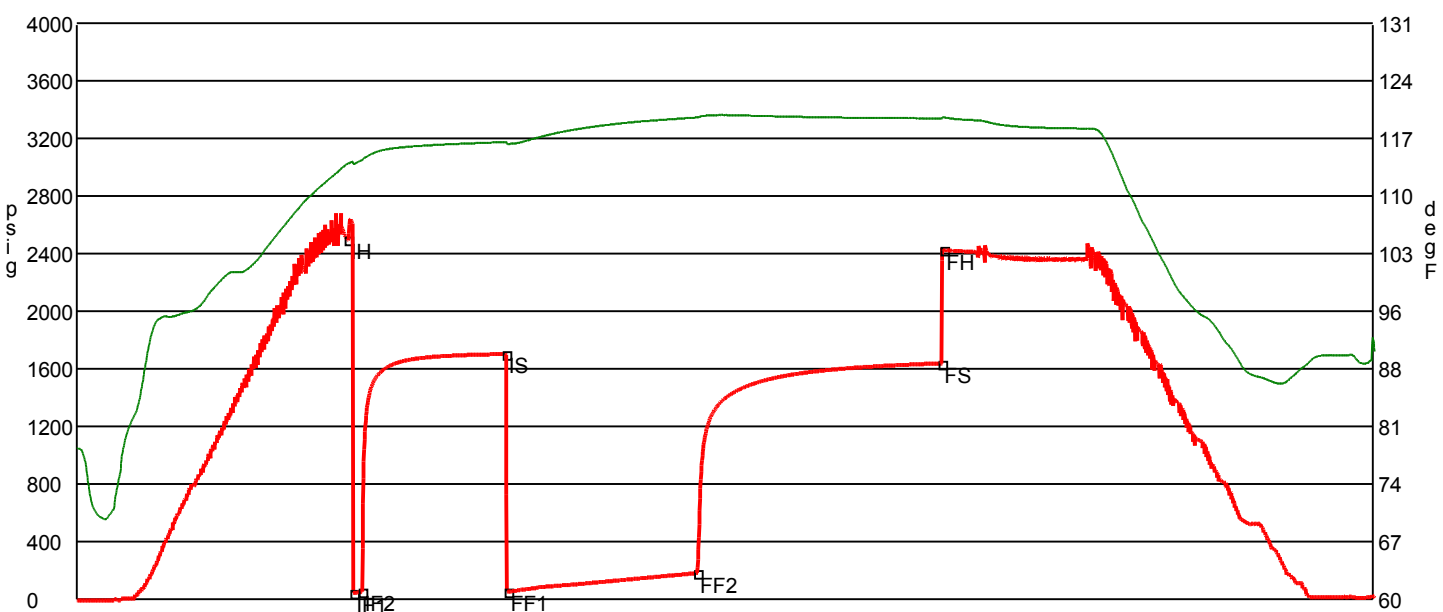
Elevation **2451.00** Kelley Bushings **2461.00**

Start Date/Time **8/6/2011 2:07 AM**
 End Date/Time **8/6/2011 3:36 PM**

RECOVERY

| Feet | Description | Gas | Oil | Water | Mud |
|------|---------------|--------|--------|-----------|------------|
| 300 | Mud cut water | 0% 0ft | 0% 0ft | 93% 279ft | 7% 21ft |
| 30 | Water cut mud | 0% 0ft | 0% 0ft | 9% 2.7ft | 91% 27.3ft |

DST Fluids **140000**



| | Date | Time | Pressure | Temp | |
|-----|----------------------|----------|----------|---------|----------------------|
| IH | 8/6/2011 4:54:00 AM | 2.783333 | 2500.414 | 113.694 | Initial Hydro-static |
| IF1 | 8/6/2011 4:57:30 AM | 2.841667 | 44.685 | 113.676 | Initial Flow (1) |
| IF2 | 8/6/2011 5:03:00 AM | 2.933333 | 53.437 | 114.154 | Initial Flow (2) |
| IS | 8/6/2011 6:33:00 AM | 4.433333 | 1704.534 | 116.381 | Initial Shut-In |
| FF1 | 8/6/2011 6:34:00 AM | 4.45 | 54.528 | 116.148 | Final Flow (1) |
| FF2 | 8/6/2011 8:32:30 AM | 6.425 | 183.169 | 119.427 | Final Flow (2) |
| FS | 8/6/2011 11:05:30 AM | 8.975 | 1639.763 | 119.303 | Final Shut-In |
| FH | 8/6/2011 11:06:30 AM | 8.991667 | 2427.239 | 119.426 | Final Hydro-static |

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke