OPERATOR

Company: Falcon Exploration, Inc. 125 N. Market Address:

Suite 1252

Wichita, KS 67202 Brian Fisher

Contact Phone Nbr: 316-262-1378 Well Name: Crump # 1-14 (NE)

Contact Geologist:

Sec 14 - T28S - R30W Location:

API: 15-069-20354-0000 Pool: Field: Wildcat State: Kansas Country: USA

Scale 1:240 Imperial

Well Name: Crump # 1-14 (NE) Surface Location: Sec 14 - T28S - R30W

Bottom Location:

15-069-20354-0000 API: License Number:

Spud Date: 11/19/2011 Time: 00:00 Region: **Gray County Drilling Completed:** 12/1/2011 Time: 06:25

Surface Coordinates: 110' FNL & 330' FEL

Bottom Hole Coordinates: Ground Elevation: 2792.00ft

K.B. Elevation: 2805.00ft Logged Interval: 0.00ft

Total Depth: 5420.00ft Formation: Mississippian

N/S Co-ord:

E/W Co-ord:

Company:

Chemical/Fresh Water Gel Drilling Fluid Type:

SURFACE CO-ORDINATES

To:

0.00ft

2792.00ft

COMPARISON WELL

1230' FSL & 730' FEL

Sec. 13 T28S R30W

Williams #1-13

Well Type: Vertical Longitude:

Latitude: 110' FNL 330' FEL

LOGGED BY

Keith Reavis Consulting Geologist

Keith Reavis, Inc.

Address: 3420 22nd Street Great Bend, KS 67530 620-617-4091 Phone Nbr:

Logged By: KLG #136 Name: Keith Reavis

CONTRACTOR

Contractor: Sterling Drilling Company Rig #:

2805.00ft

Rig Type: mud rotary Spud Date: 11/19/2011

K.B. Elevation:

Crump #1-14

Time: 00:00 TD Date: 12/1/2011 Time: 06:25 Rig Release: Time:

Ground Elevation:

ELEVATIONS

K.B. to Ground: 13.00ft

NOTES

Based on drill stem tests #1 and #2, it was determined that 5 1/2" production casing be set and cemented through the Tarkio and the Crump #1-14 be further test through perforations and stimulation in the Stotler and Tarkio formations.

The samples were saved and will be available for review at the Kansas Geological Survey Well Sample Library located in Wichita, KS.

Respectfully submitted, Keith Reavis

Falcon Exploration, Inc. DAILY DRILLING REPORT

DATE	7:00 AM DEPTH	REMARKS					
11/24/2011	3449	Geologist Keith Reavis on location @ 0335 hrs, 3347 ft. Check Tooke Daq drilling ahead Foraker, Stotler, gas kick and show in Stotler warrants test, short trip, conduct DST #1					
11/25/2011	3614	complete DST #1, successful test, TIH w/bit, resume drilling, Tarkio, cfs and TOH for DST #2, conduct and complete, successful test, resume drlg.					
11/26/2011	3876	drilling ahead, Bern, Topeka, Lecompton, Heebner, Douglas, Lansing					
11/27/2011	4413	drilling ahead, LKC, Stark, BKC					
11/28/2011	4801	drilling ahead, Marmaton, Pawnee, Cherokee					
11/29/2011	5120	drilling ahead Cherokee, Morrow, Miss. (St. Gen), St. Louis, cfs, begin short trip prior to DST #3, upper St. Louis					
11/30/2011	5287	finish short trip, ctch, TOH w/bit, in with tools, conduct DST #3, successful test, TIH w/bit, resume drilling					
12/01/2011	5420	TD @ 0625 hrs, cfs/ctch, TOH for logs, conduct logging operations, parted Line #1 on first pass, re-head, finish logs, operator elected to straddle Test Miss St. Lo C, released geologist Keith Reavis @ 1800 hrs, test supervised by Brian Fisher					

WELL COMPARISON SHEET **DRILLING WELL COMPARISON WELL**

Falcon Exploration, Inc.

Falcon - Goossen #1-14 110' FNL & 330' FEL 1310' FSL & 880' FEL Sec. 14 T28S R30W Sec. 14 T28S R30W

		2805 KB				Sec. 14 1205 K30VV				Gec. 13 1265 K30W			
						Structural				S tructural			
	2805					2806 KB		Relationship		2810 KB		Relationship	
Formation	Sample	Sub-Sea	Log	Sub-Sea	Log	Sub-Sea	Sample	Log	Log	Sub-Sea	Sample	Log	
Chase	2657	148	2659	146	2657	149	-1	-3	2674	136	12	10	
Winfield	2732	73	2728	77	2728	78	-5	-1	2746	64	9	13	
Towanda	2774	31	2778	27	2772	34	-3	-7	2790	20	11	7	
Ft. Riley	2826	-21	2826	-21	2820	-14	-7	-7	2840	-30	9	9	
Cottonwood	3086	-281	3088	-283	3082	-276	-5	-7	3097	-287	6	4	
Neva	3156	-351	3153	-348	3145	-339	-12	-9	3164	-354	3	6	
Foraker	3263	-458	3262	-457	3254	-448	-10	-9	3273	-463	5	6	
Stotler	3500	-695	3498	-693	3486	-680	-15	-13	3513	-703	8	10	
Tarkio	3576	-771	3572	-767	3561	-755	-16	-12	3586	-776	5	9	
Bern	3674	-869	3672	-867	3656	-850	-19	-17	3683	-873	4	6	
Topeka	3778	-973	3772	-967	3760	-954	-19	-13	3786	-976	3	9	
Lecompton	3947	-1142	3945	-1140	3932	-1126	-16	-14	3968	-1158	16	18	
Heebner	4130	-1325	4128	-1323	4112	-1306	-19	-17	4138	-1328	3	5	
Lansing	4228	-1423	4227	-1422	4208	-1402	-21	-20	4233	-1423	0	1	
Stark	4569	-1764	4566	-1761	4550	-1744	-20	-17	4576	-1766	2	5	
Marmaton	4724	-1919	4724	-1919	4710	-1904	-15	-15	4737	-1927	8	8	
Pawnee	4812	-2007	4811	-2006	4796	-1990	-17	-16	4820	-2010	3	4	
Cherokee	4860	-2055	4856	-2051	4838	-2032	-23	-19	4868	-2058	3	7	
Miss St. Gen.	5109	-2304	5110	-2305	5090	-2284	-20	-21	5094	-2284	-20	-21	
St. Louis	5210	-2405	5210	-2405	5198	-2392	-13	-13	5183	-2373	-32	-32	
Warsaw	np				5554	-2748	ř		5545	-2735			
Osage	np				5844	-3038			5808	-2998			
Viola	np				6100	-3294	-		6134	-3324			
Arbuckle	np				6278	-3472			6279	-3469			
Total Depth	5420	-2615	5420	-2615	6379	-3573	958	958	6351	-3541	926	926	
	COMPARISON WELL Falcon Dirks #1-12 2020' FSL & 770' FWL			COMPARISON WELL Apache – Harvey #1 C NE SE									
	Sec. 12 T28S R30W				Sec. 14 T28S R30W								

		Falcon Dirk 2020' FSL 8 Sec. 12 T28	770' FWL	Apache – Harvey #1 C NE SE Sec. 14 T28S R30W					
	2806	POSITO	Struc Relatio		2799	World to	Structural Relationship		
Formation	Log	Sub-Sea	Sample	Log	Log	Sub-Sea	Sample	Log	
Chase	2654	151	-3	-5	2658	141	7	5	
Winfield	2729	76	-3	1	2726	73	0	4	
Towanda	2774	31	0	-4	2773	26	5	1	
Ft. Riley	2827	-22	1	1	2822	-23	2	2	
Cottonwood	3070	-265	-16	-18	3068	-269	-12	-14	
Neva	3151	-346	-5	-2	3148	-349	-2	1	
Foraker	3260	-455	-3	-2	3258	-459	1	2	
Stotler	3495	-690	-5	-3	3492	-693	-2	0	
Tarkio	3568	-763	-8	-4	3568	-769	-2	2	
Bern	3663	-858	-11	-9	3666	-867	-2	0	
Topeka	3768	-963	-10	-4	3770	-971	-2	4	
Lecompton	3935	-1130	-12	-10	3943	-1144	2	4	
Heebner	4119	-1314	-11	-9	4122	-1323	-2	0	
Lansing	4217	-1412	-11	-10	4219	-1420	-3	-2	
Stark	4553	-1748	-16	-13	4568	-1769	5	8	
Varmaton	4709	-1904	-15	-15	4720	-1921	2	2	
Pawnee	4798	-1993	-14	-13	4811	-2012	5	6	
Cherokee	4845	-2040	-15	-11	4854	-2055	0	4	
Viss St. Gen.	5085	-2280	-24	-25	5124	-2325	21	20	
St. Louis	5184	-2379	-26	-26	5220	-2421	16	16	
Warsaw	np				np				
Osage	np				np				
√iola	np				np				
Arbuckle	np				np				
Total Depth	5406	-2601	-14	-14	5507	-2708	93	93	



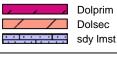
MINERAL

Argillaceous

▲ Chert, dark

△△△△ Cht



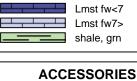


○ Bioclastic or Fragmental

FOSSIL

↑ Bryozoa





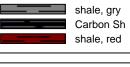
STRINGER

Dolomite

Limestone



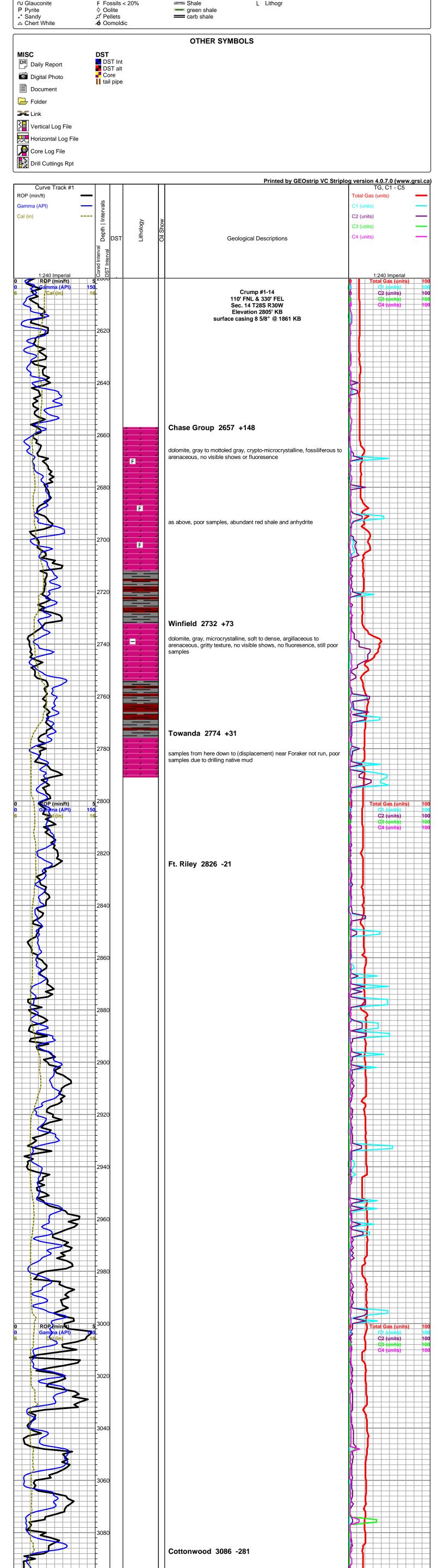
ROCK TYPES

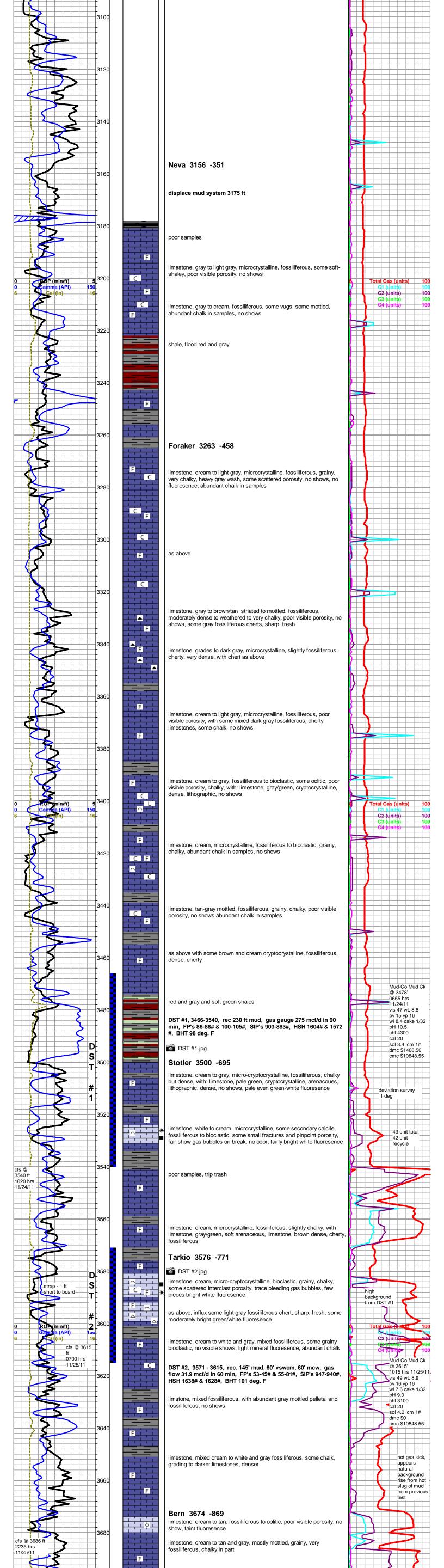


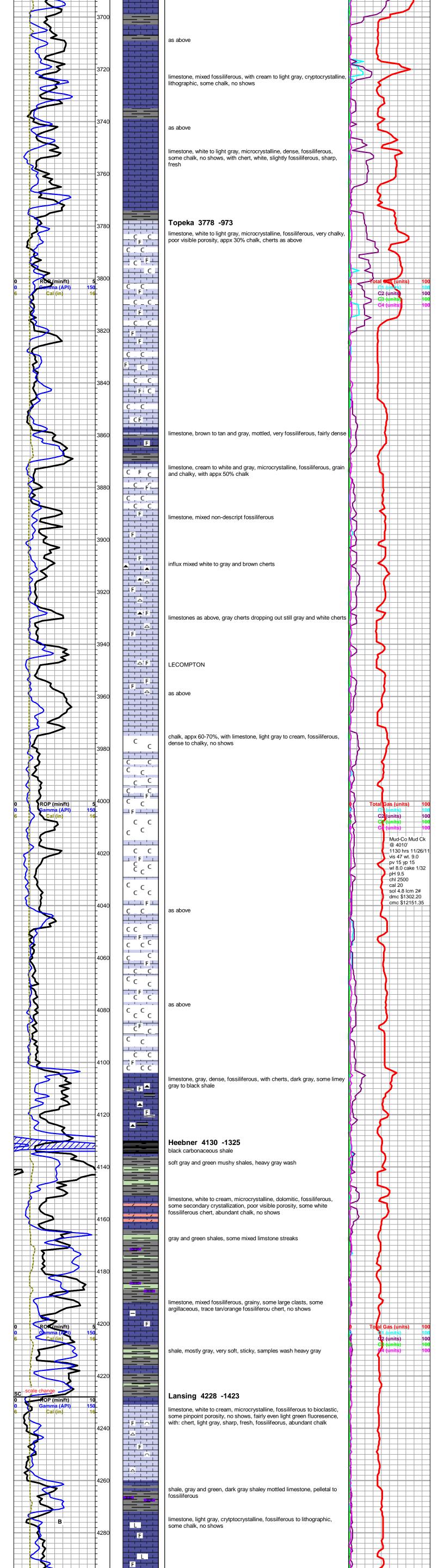
TEXTURE

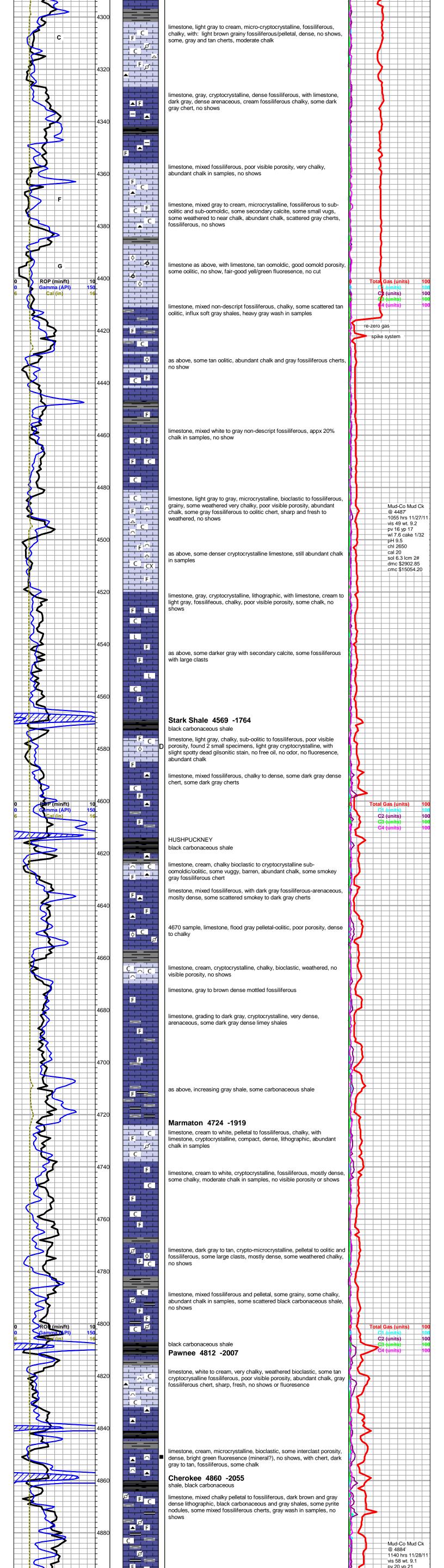
C Chalky CX Cryptocrystalline

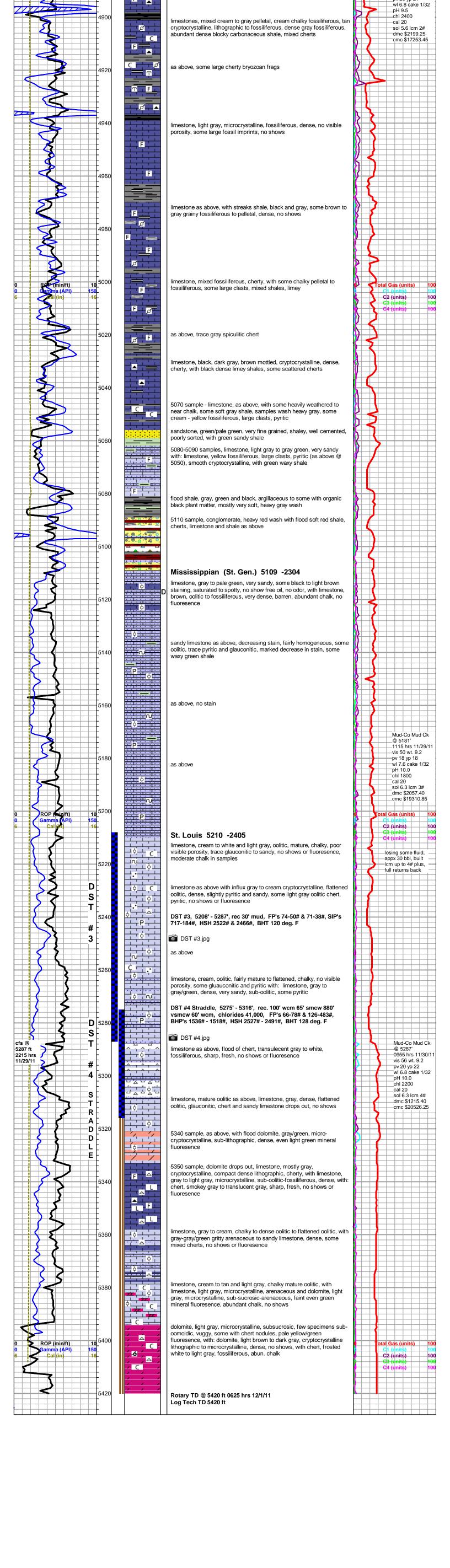
Ss











Falcon Exploration, Inc. 125 N. Market, Ste. 1252 Wichita, KS 67202 Keith Reavis Company Address CSZ Attn.

Lease Name Lease # Legal Desc Section Township County Drilling Cont

Crump (NE) 1-14 N/2-NE-NE-NE 14 288 Job Ticket 2173 Range 30W Gray

Sterling Drilling Co. Rig #5

Hole Size 7 7/8

Kelley Bushings 2805.00

Mud

Water

KS

Comments Legal Description Feet: 110' FNL & 330' FEL

GENERAL INFORMATION

Test Date 11/25/2011 Test #1 **Tim Venters** Conventional Bottom Hole Successful Test 2.0 Packer Size 6 3/4 Test Type

of Packers Mud Type Mud Weight Filtrate **Gel Chem** 8.8 8.4 Viscosity Chlorides 47.0

Drill Collar Len 333.0 Wght Pipe Len 0

Formation Stotler Interval Top 3466.0 Anchor Len Below 74.0 Total Depth 3540.0

40 50

60

80

90

RECOVERY Feet Description

IS

000

FF2 FS

40

50

253.00 mcf 260.00 mcf

265.00 mcf 270.00 mcf

275.00 mcf

275.00 mcf

Blow Type

Bottom Between

3540.0 0

Chokes 3/4
Top Recorder # W1119
Mid Recorder # W1023

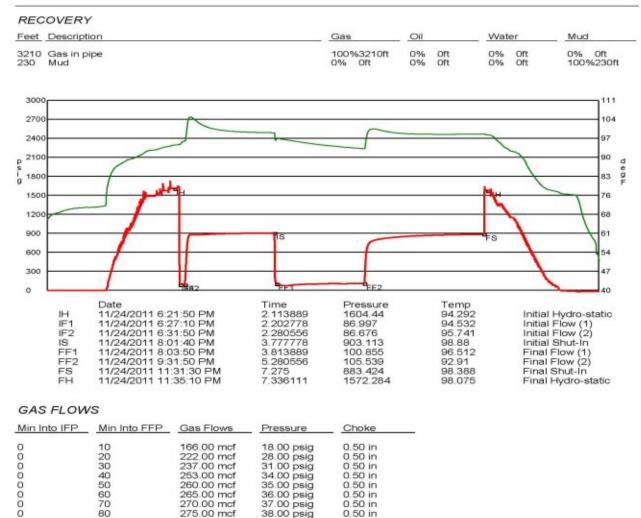
Bott Recorder # 13310

Mileage 224 App
Standby Time 0
Extra Equipment Jars & Safety joint
Time on Site 2:30 PM
Tool Picked Up 5:00 PM
Tool Layed Dwn1:20 AM Approved By

Kelley Bushings 2805.00

Start Date/Time 11/24/2011 4:15 PM End Date/Time 11/25/2011 1:27 AM

3540.0 Fairly strong 2 inch blow at the start of the intial flow period, building, reac hing the bottom of the bucket in 45 seconds. Very strong blow throughout the fi nal flow period, hitting the bottom of the bucket intantaneously. Gas to surfac e, 4 minutes. Weak surface blow back at the start of the final shut-in period, lasting 30-40 minutes. Times: 5, 90, 90, 120.



DST #2.jpg

36.00 psig 37.00 psig

38.00 psig

38.00 psig

0.50 in 0.50 in

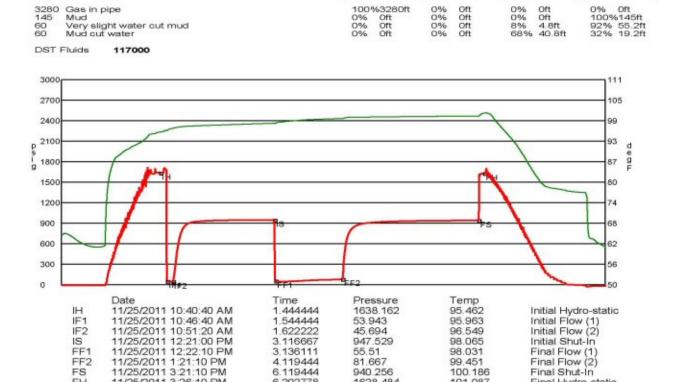
0.50 in

0.50 in 0.50 in

0.50 in

(620) 326-5830 RICKETTS TESTING Page 1 Falcon Exploration, Inc. 125 N. Market, Ste. 1252 Wichita, KS 67202 Keith Reavis Company Lease Name Crump (NE) 1-14
N/2-NE-NE-NE Job
14 Rang
288
Gray State
Sterling Drilling Co. Rig #5 Lease # Legal Desc Section Township County Drilling Cont Job Ticket 2173 Range 30W Attn. KS Comments Legal Description Feet: 110' FNL & 330' FEL GENERAL INFORMATION Chokes 3/4 Hole Size 7 7/8 Tim Venters
Conventional Bottom Hole
Successful Test
2.0 Packer Size 6 3/4 Tester Test Type Mileage 72 App
Standby Time 0
Extra Equipment Jars & Safety joint
Time on Site 9:20 AM
Tool Picked Up 10:05 AM
Tool Layed Dwn5:40 PM # of Packers Approved By Gel Chem 9.0 7.6 Mud Type Mud Weight Filtrate Viscosity Chlorides Drill Collar Len 333.0 Wght Pipe Len 0

Formation Interval Top 3571.0 Bottom 3615.0 End Date/Time 11/25/2011 5:13 PM
Anchor Len Below 44.0 Between 0
Total Depth 3615.0
Blow Type Blow Type Very strong blow throughout the initial flow period, hitting the bottom of the bucket instantaneously. Weak surface blow at the start of the initial shut-in period, lasting 40-50 minutes. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface in 12 minutes. Times: 3, 90, 60, 120.



45.694

947.529

81.667 940.256

0.50 in

0.50 in

0.50 in

1628.484

55.51

96.549

98.065

98.031

99.451 100.186

101.087

Final Flow (1)

Final Flow (2) Final Shut-In

Final Hydro-static

Gas

Oil

GAS FLOWS Min Into IFP Min Into FFP Gas Flows Pressure Choke 20 30 16.00 h2o 20.00 h2o 25.10 mcf 28.00 mcf 0.50 in 0.50 in 0

31.60 mcf 31.60 mcf

31.90 mcf

11/25/2011 3:26:10 PM

1.622222

3.116667

3.136111

4.119444 6.119444

6.202778

25.50 h2o 25.50 h2o

26.00 h2o

Elevation

Comments

(620) 326-5830 Page 1

Job Ticket 2173 Range 30W

KS

Range State

Kelley Bushings 2805.00

Page 1

Hole Size 7 7/8

Kelley Bushings 2805.00

Mud

Water

Falcon Exploration, Inc. 125 N. Market, Ste. 1252 Wichita, KS 67202 Keith Reavis Lease Name Crump (NE) Company 1-14 N/2-NE-NE-NE 14 28S Address CSZ Lease # Legal Desc Section Township Attn. County Drilling Cont Sterling Drilling Co. Rig #5

> Chokes 3/4
> Top Recorder # W1119
> Mid Recorder # W1023
> Bott Recorder # 13310 Hole Size 7 7/8

> > 2792 00

GENERAL INFORMATION Test #3 Test Date 11/30/2011

Tester Test Type Tim Venters Conventional Bottom Hole Successful Test 2.0 Packer Size 6 3/4 # of Packers

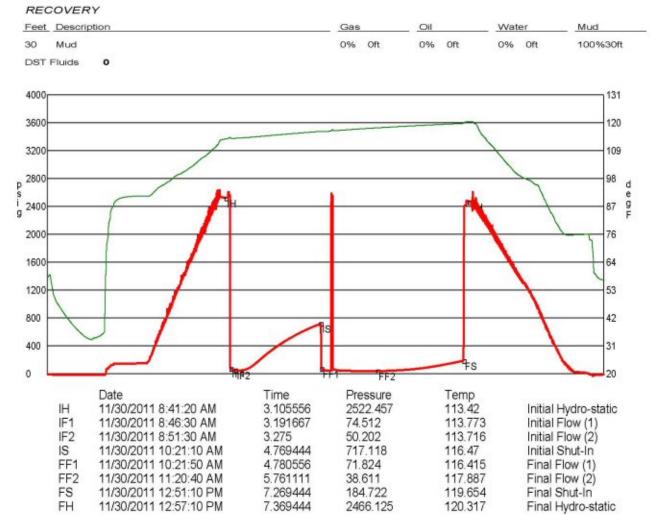
Legal Description Feet: 110' FNL & 330' FEL

Mileage 72 App Standby Time 40 Extra Equipment Jars & Safety joint Time on Site 4:45 AM Tool Picked Up 6:25 AM Tool Layed Dwn 3:15 PM Approved By Mud Type Mud Weight Filtrate **Gel Chem** Viscosity Chlorides 56.0 2200 Drill Collar Len 333.0 Wght Pipe Len 0

Formation Interval Top Anchor Len Below 79.0 Between 0

Total Depth Blow Type

Weak surface blow at the start of the initial flow period, building to 1/4 inch. Weak surface blow at 10 minutes and got a surface blow lasting 35-40 minute s. Times: 5, 90, 60, 90.



DST #4.jpg (620) 326-5830

Elevation

Gas

Start Date/Time 12/1/2011 11:40 PM End Date/Time 12/2/2011 10:36 AM

Oil

Lease Name Lease # Legal Desc Section Township County Drilling Cont Falcon Exploration, Inc. 125 N. Market, Ste. 1252 Wichita, KS 67202 Brian Fischer Company Address CSZ Attn. Job Ticket 2173 Range 30W KS

Legal Description Feet: 110' FNL & 330' FEL Comments

GENERAL INFORMATION Test #4 Test Date 12/2/2011

RICKETTS TESTING

RECOVERY Feet Description

Chokes 3/4
Top Recorder # W1119
Mid Recorder # 13310
Bott Recorder # W1023 Tim Venters Straddle Successful Test 3.0 Packer Size 6 3/4 Mileage 72 Approved By Standby Time 0 Extra Equipment Jars, Safety joint, Extra packer Time on Site 9:55 PM Tool Picked Up 12:15 AM Tool Layed Dwn10:30 AM # of Packers Mud Type Mud Weight Filtrate Gel Chem 9.2 7.2 Viscosity Chlorides Drill Collar Len 303.0 Wght Pipe Len 0 2792.00

Formation Interval Top Start Date/Time 12/1/2011 11:40 PM End Date/Time 12/1/2011 11:40 PM End Date/Time 12/2/2011 10:36 AM End Date

20% 20ft 83% 54ft 97% 853.6ft 27% 16.2ft Water out mud Slight mud out water Very slight mud out water Water out mud 80% 80ft 17% 11ft 3% 26.4ft 73% 43.8ft DST Fluids 4000

