



Confidentiality Requested:

Yes No

KANSAS CORPORATION COMMISSION 1080750
OIL & GAS CONSERVATION DIVISION

Form ACO-1
August 2013

Form must be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

Contact Person: _____

Phone: (_____) _____

CONTRACTOR: License # _____

Name: _____

Wellsite Geologist: _____

Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Plug Back Conv. to GSW Conv. to Producer
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

| | | |
|-----------------------------------|-----------------|---|
| Spud Date or Recompletion Date | Date Reached TD | Completion Date or Recompletion Date |
|-----------------------------------|-----------------|---|

API No. 15 - _____

Spot Description: _____

_____ - _____ - _____ Sec. _____ Twp. _____ S. R. _____ East West

_____ Feet from North / South Line of Section

_____ Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

GPS Location: Lat: _____, Long: _____
(e.g. xx.xxxxx) (e.g. -xxx.xxxxx)

Datum: NAD27 NAD83 WGS84

County: _____

Lease Name: _____ Well #: _____

Field Name: _____

Producing Formation: _____

Elevation: Ground: _____ Kelly Bushing: _____

Total Vertical Depth: _____ Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: _____ Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite:

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

- Confidentiality Requested
Date: _____
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: _____ Date: _____

1080750

Operator Name: _____ Lease Name: _____ Well #: _____

Sec. _____ Twp. _____ S. R. _____ East West County: _____

INSTRUCTIONS: Show important tops of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed.

Final Radioactivity Log, Final Logs run to obtain Geophysical Data and Final Electric Logs must be emailed to kcc-well-logs@kcc.ks.gov. Digital electronic log files must be submitted in LAS version 2.0 or newer AND an image file (TIFF or PDF).

| | |
|--|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input type="checkbox"/> No List All E. Logs Run: _____ | <input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum |
|--|---|

| CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

Did you perform a hydraulic fracturing treatment on this well? Yes No *(If No, skip questions 2 and 3)*
 Does the volume of the total base fluid of the hydraulic fracturing treatment exceed 350,000 gallons? Yes No *(If No, skip question 3)*
 Was the hydraulic fracturing treatment information submitted to the chemical disclosure registry? Yes No *(If No, fill out Page Three of the ACO-1)*

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i> | Depth |
|----------------|---|--|-------|
| | | | |
| | | | |
| | | | |
| | | | |

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ Liner Run: Yes No

Date of First, Resumed Production, SWD or ENHR: _____ Producing Method:
 Flowing Pumping Gas Lift Other *(Explain)* _____

| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio | Gravity |
|-----------------------------------|-----------|---------|-------------|---------------|---------|
| | | | | | |

| | | |
|--|---|---|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <input type="checkbox"/> Other <i>(Specify)</i> _____ <input type="checkbox"/> Other <i>(Specify)</i> _____ | PRODUCTION INTERVAL: _____ _____ |
|--|---|---|



DIGITAL LOG (785) 625-3858

Radiation Guard Log

15-065-23,829-00-00

API No.

Company **Venture Resources, Inc.**

Well **L-W Unit No. 1**

Field

County **Graham** State **Kansas**

Location

**NW SE SW NE
2,644' FSL & 1,815' FEL**

Other Services

None

Sec: **25** Twp: **6S** Rge: **22W**

Permanent Datum **Ground Level** Elevation **2269**

Log Measured From **Kelly Bushing** 5 Ft. Above Perm. Datum

Drilling Measured From **Kelly Bushing**

Elevation
K.B. 2274
D.F.
G.L. 2269

| | | |
|------------------------|-------------|--|
| Date | 5/6/2012 | |
| Run Number | One | |
| Depth Driller | 3750 | |
| Depth Logger | 3749 | |
| Bottom Logged Interval | 3748 | |
| Top Log Interval | 200 | |
| Casing Driller | 8.625 @ 236 | |
| Casing Logger | 232 | |
| Bit Size | 7.875 | |
| Type Fluid in Hole | Chemical | |
| Salinity, ppm CL | 1200 | |
| Density / Viscosity | 9.2 56 | |
| pH / Fluid Loss | 10.0 7.2 | |
| Source of Sample | Flowline | |
| Rm @ Meas. Temp | 1.08 @ 76 | |
| Rmf @ Meas. Temp | .81 @ 76 | |
| Rmc @ Meas. Temp | 1.46 @ 76 | |
| Source of Rmf / Rmc | Charts | |
| Rm @ BHT | .72 @ 114 | |
| Operating Rig Time | 2 Hours | |
| Max Rec. Temp. F | 114 | |
| Equipment Number | 10 | |
| Location | Hays | |
| Recorded By | J. Long | |
| Witnessed By | Greg Mackey | |

<<< Fold Here >>>

All interpretations are opinions based on inferences from electrical or other measurements and we cannot and do not guarantee the accuracy or correctness of any interpretation, and we shall not, except in the case of gross or willful negligence on our part, be liable or responsible for any loss, costs, damages, or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions set out in our current Price Schedule.

Comments

Thank you for using Log-Tech, Inc.
(785) 625-3858

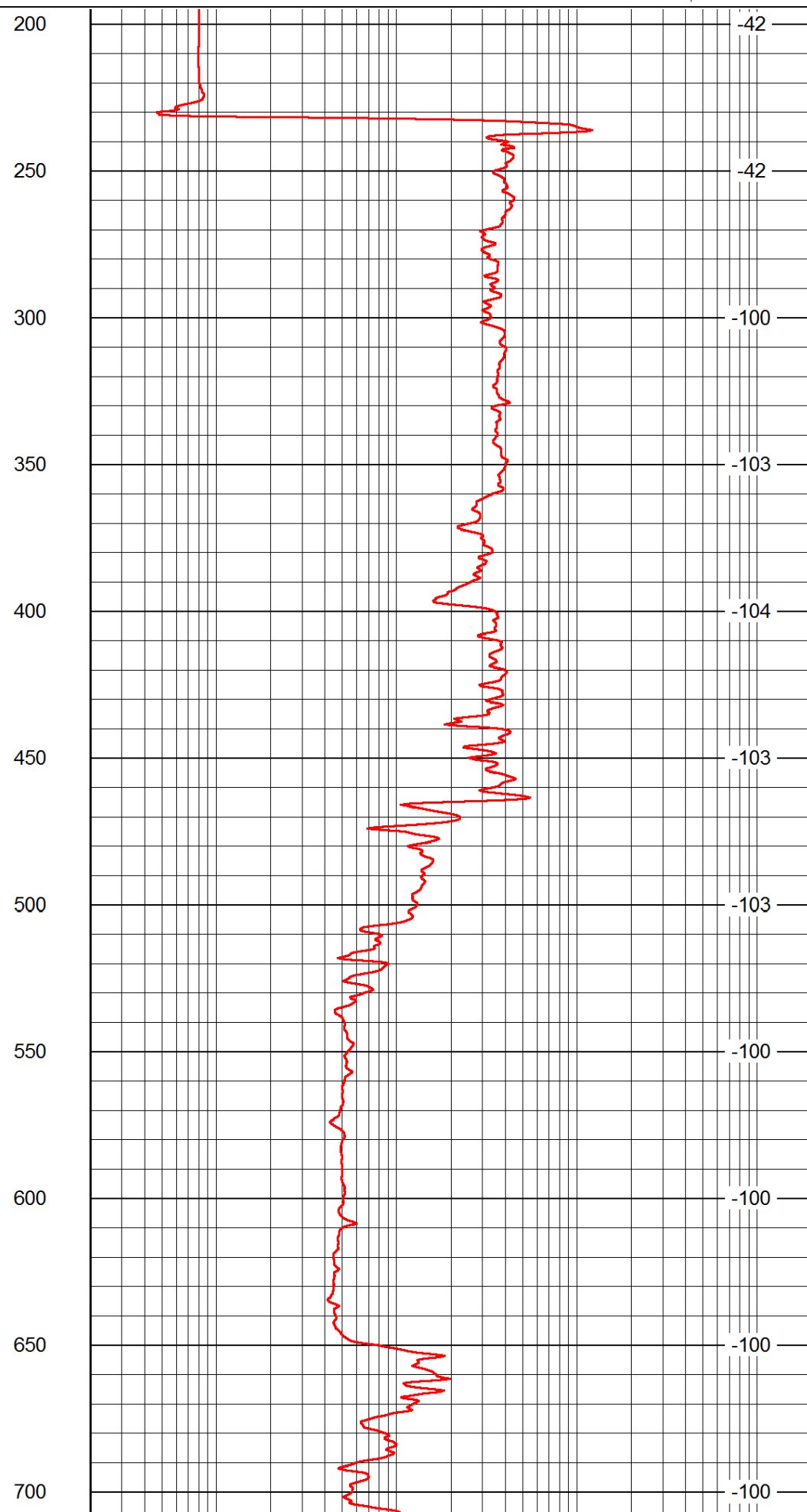
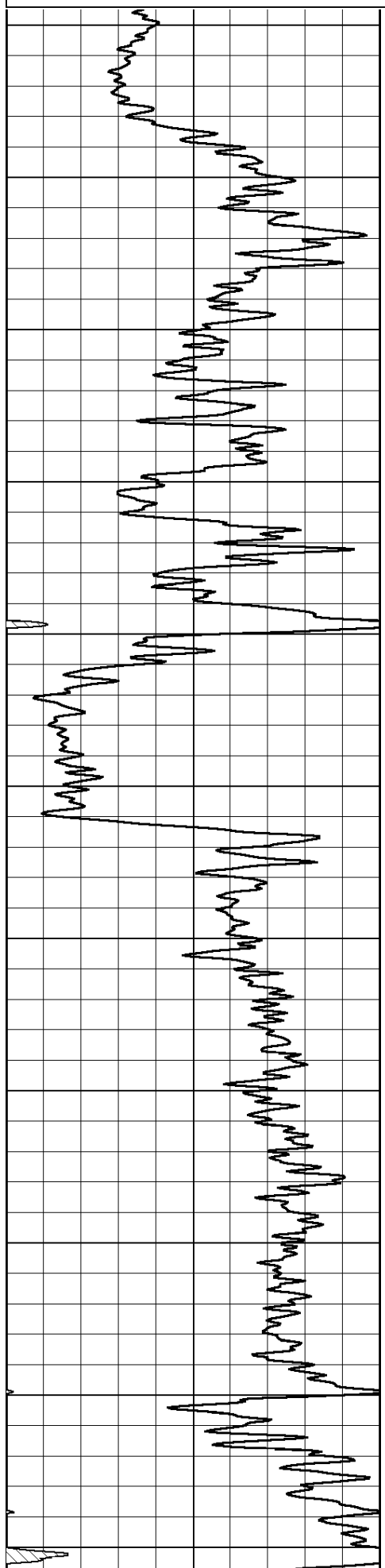
Bogue, North to Intersection of Highway 18 and Highway 24, 1 1/2 West to 340th Avenue, 8 1/2 North, West and North Into

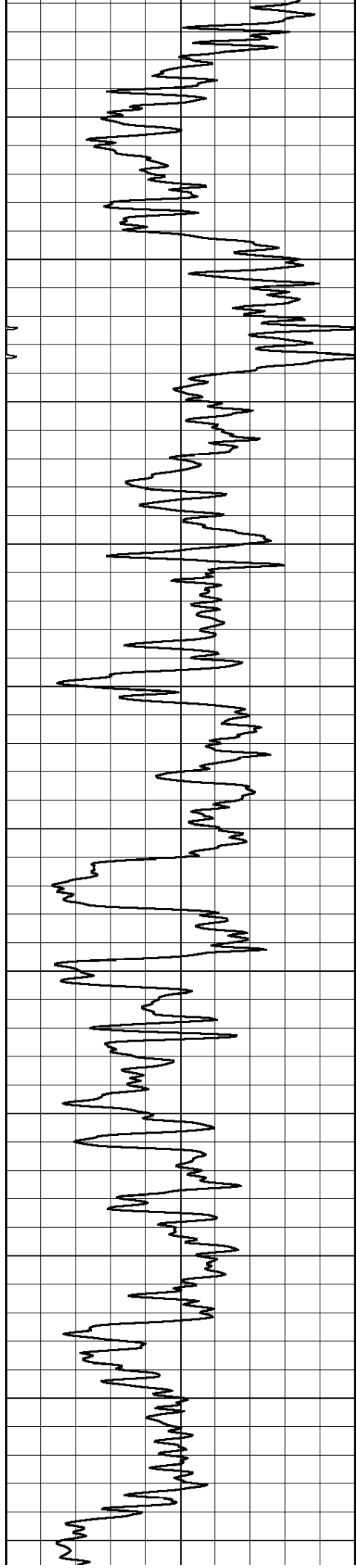
Database File: c:\warrior\data\venture_l-w unit no. 1\venture_lw_unit_1hd.db
 Dataset Pathname: rag/ventrag
 Presentation Format: rag2in
 Dataset Creation: Sun May 06 23:28:24 2012
 Charted by: Depth in Feet scaled 1:600

0 Gamma Ray 150

0.2 lgrd 2000

LSPD





750

800

850

900

950

1000

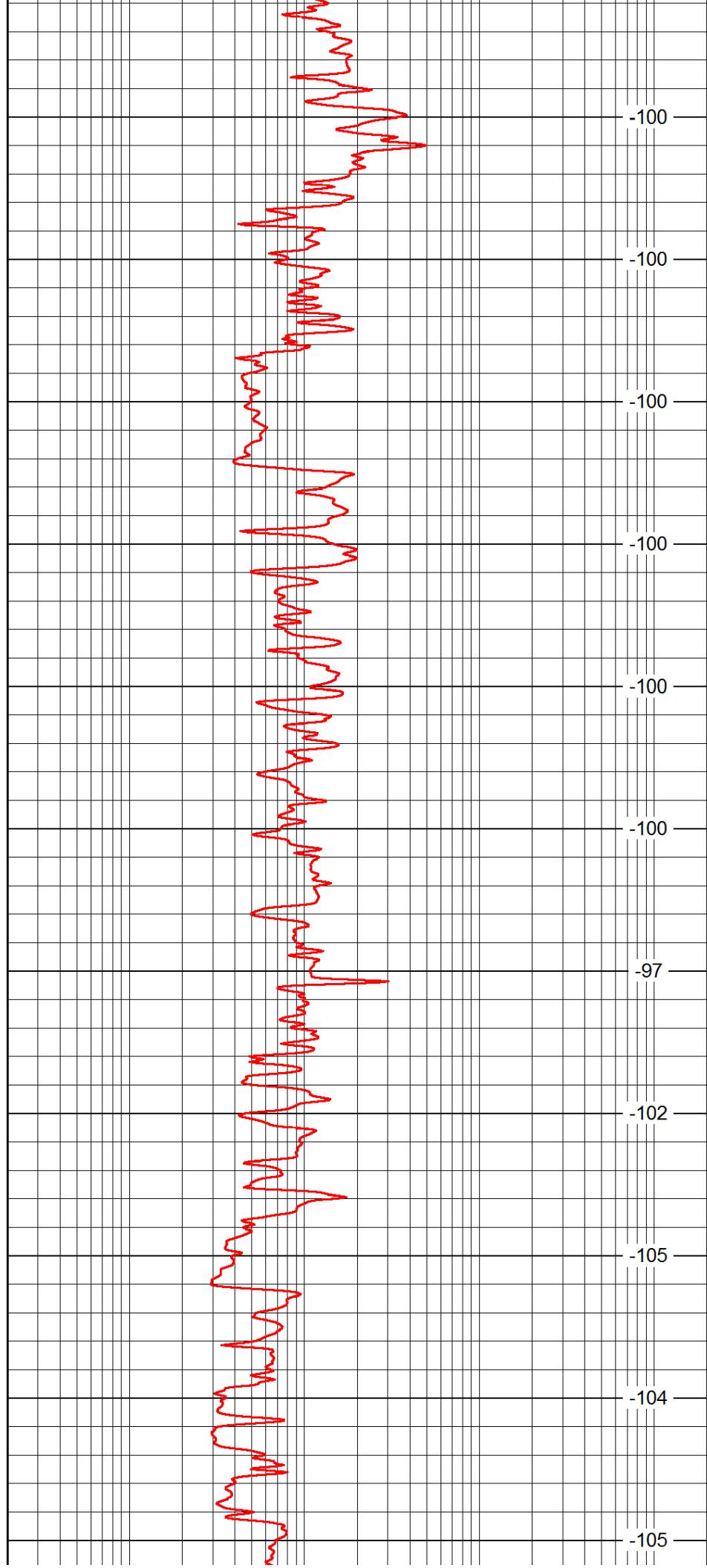
1050

1100

1150

1200

1250



-100

-100

-100

-100

-100

-100

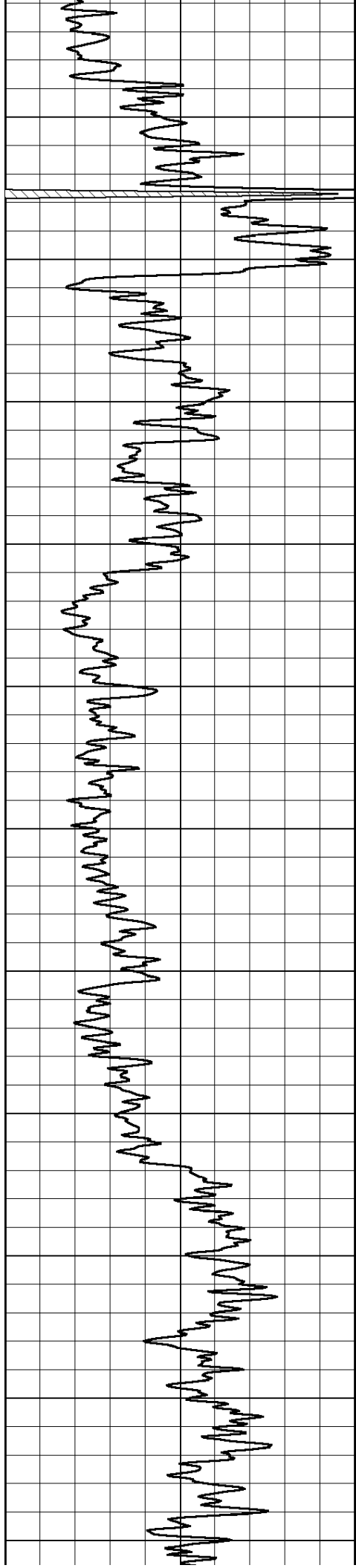
-97

-102

-105

-104

-105



1300

1350

1400

1450

1500

1550

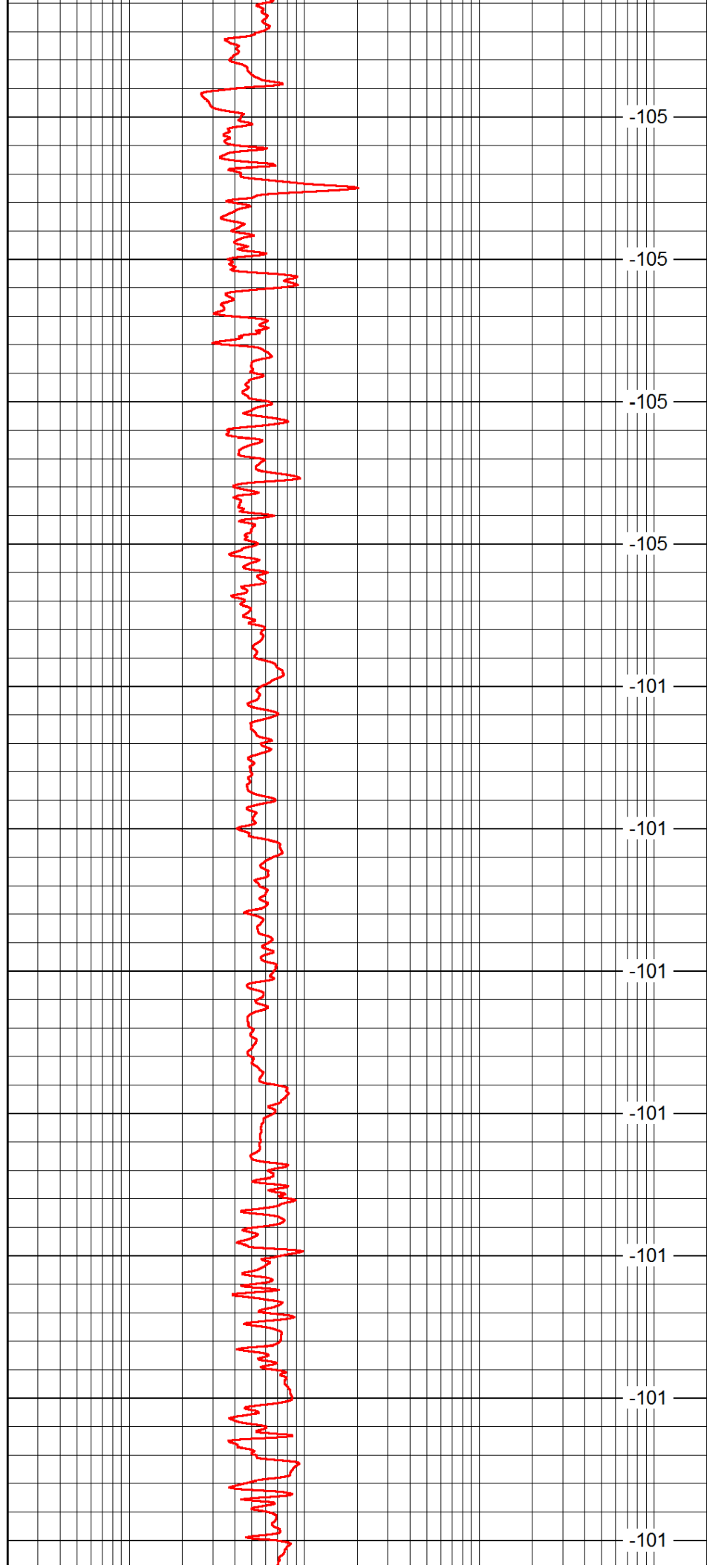
1600

1650

1700

1750

1800



-105

-105

-105

-105

-101

-101

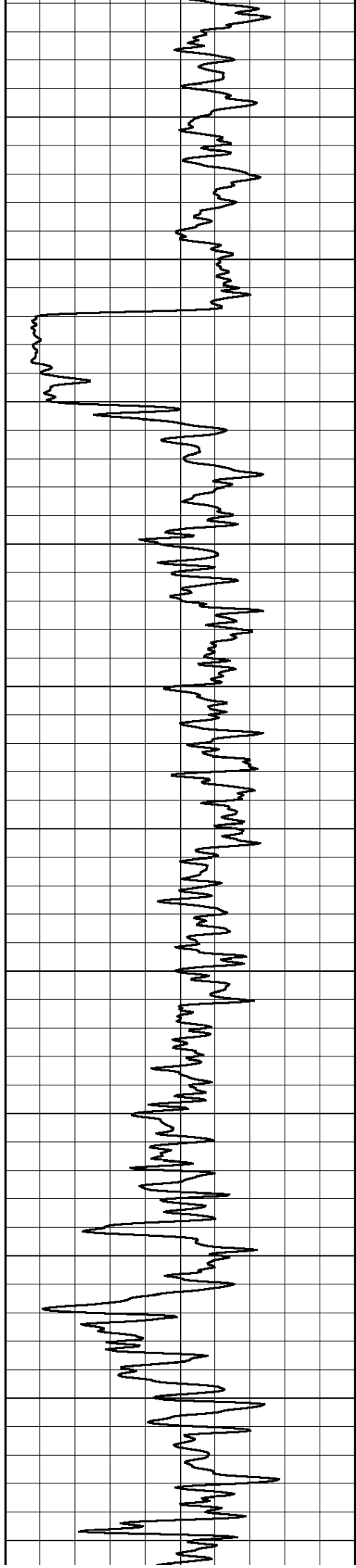
-101

-101

-101

-101

-101



1850

1900

1950

2000

2050

2100

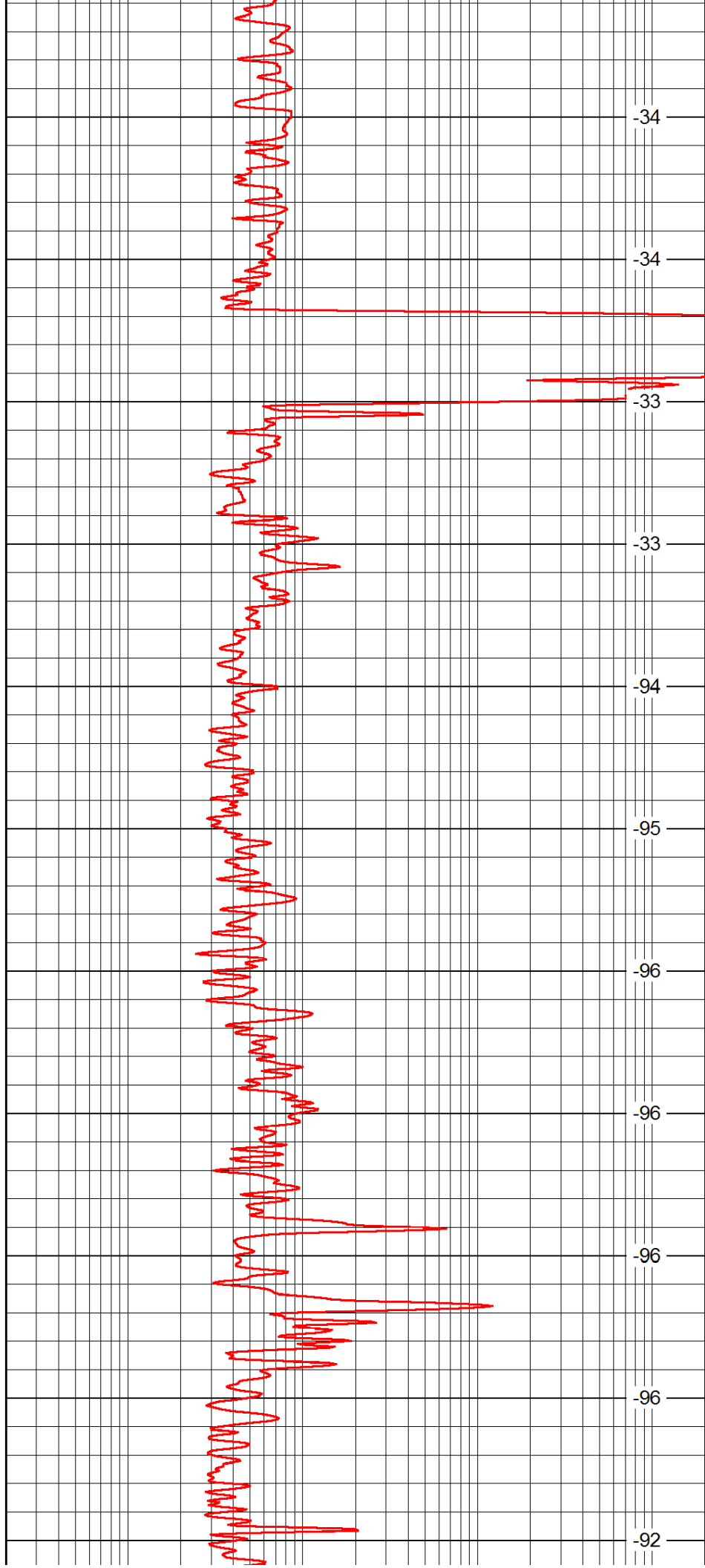
2150

2200

2250

2300

2350



-34

-34

-33

-33

-94

-95

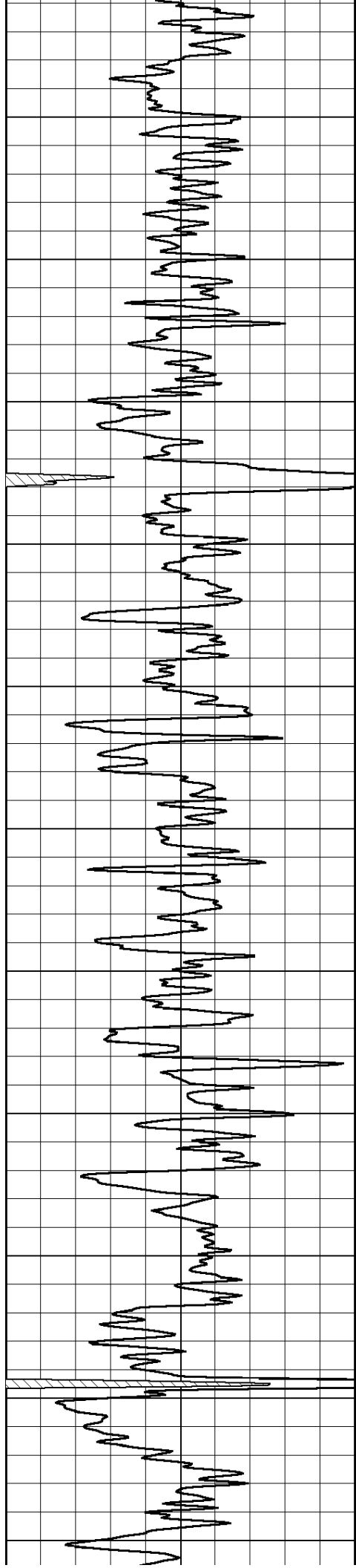
-96

-96

-96

-96

-92



2400

2450

2500

2550

2600

2650

2700

2750

2800

2850

2900

-86

-76

-76

-76

-76

-76

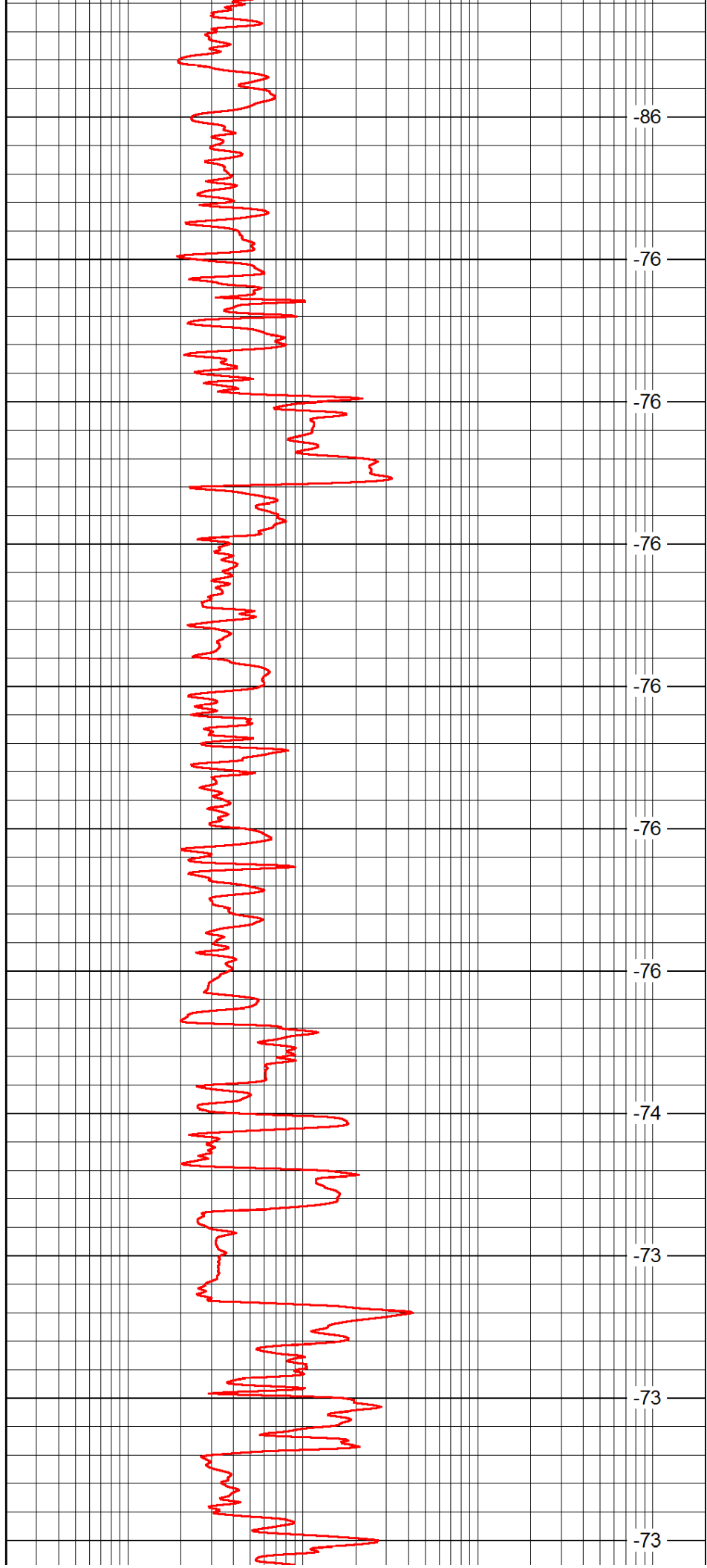
-76

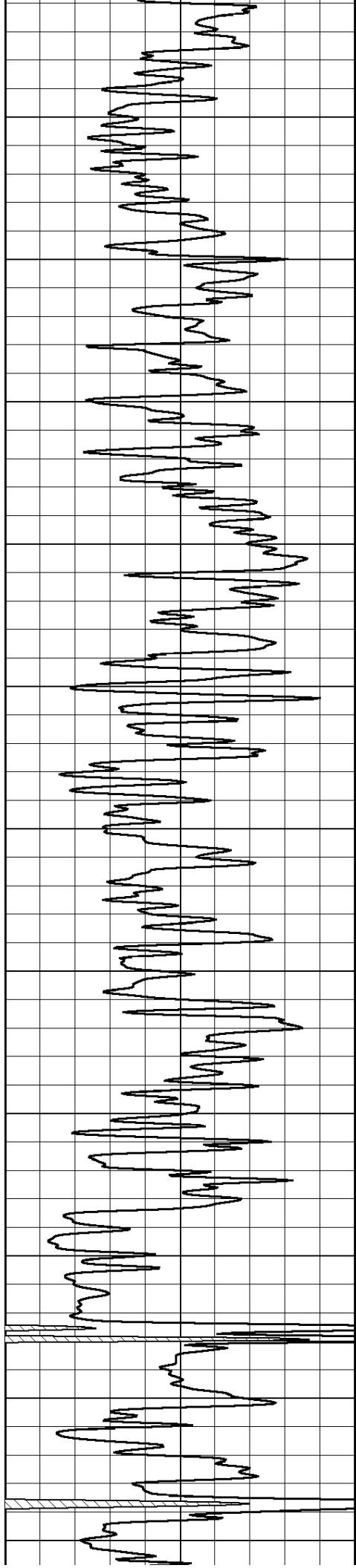
-74

-73

-73

-73





2950

3000

3050

3100

3150

3200

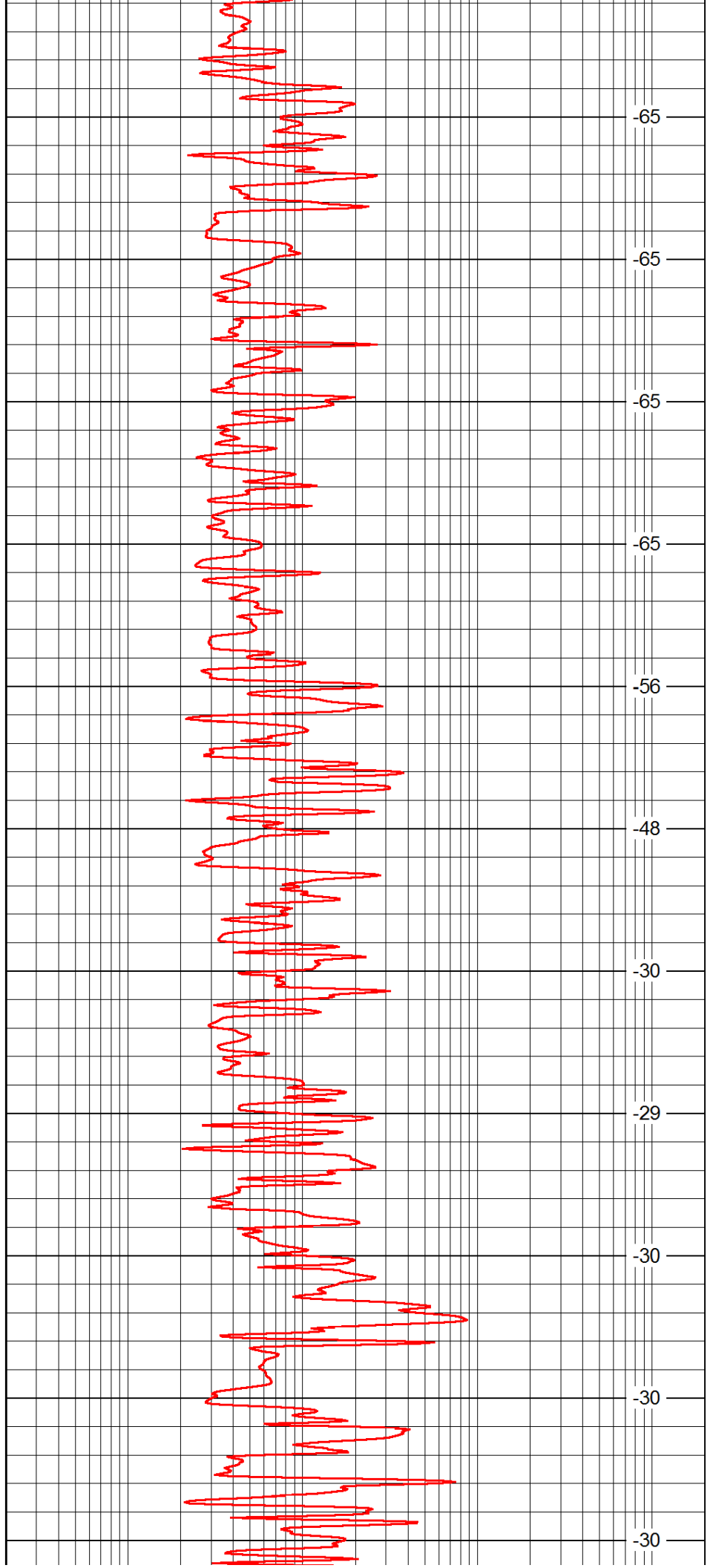
3250

3300

3350

3400

3450



-65

-65

-65

-65

-56

-48

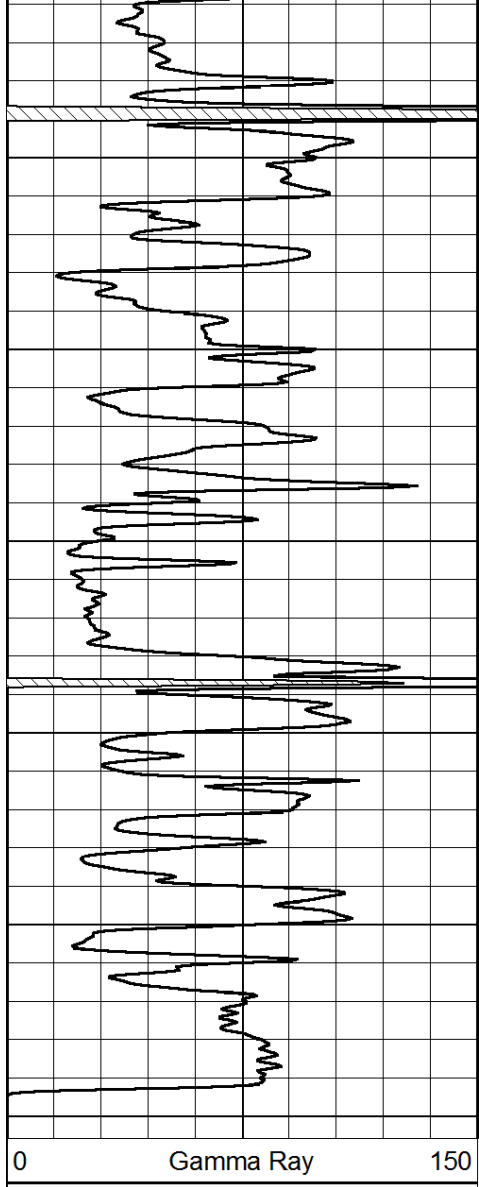
-30

-29

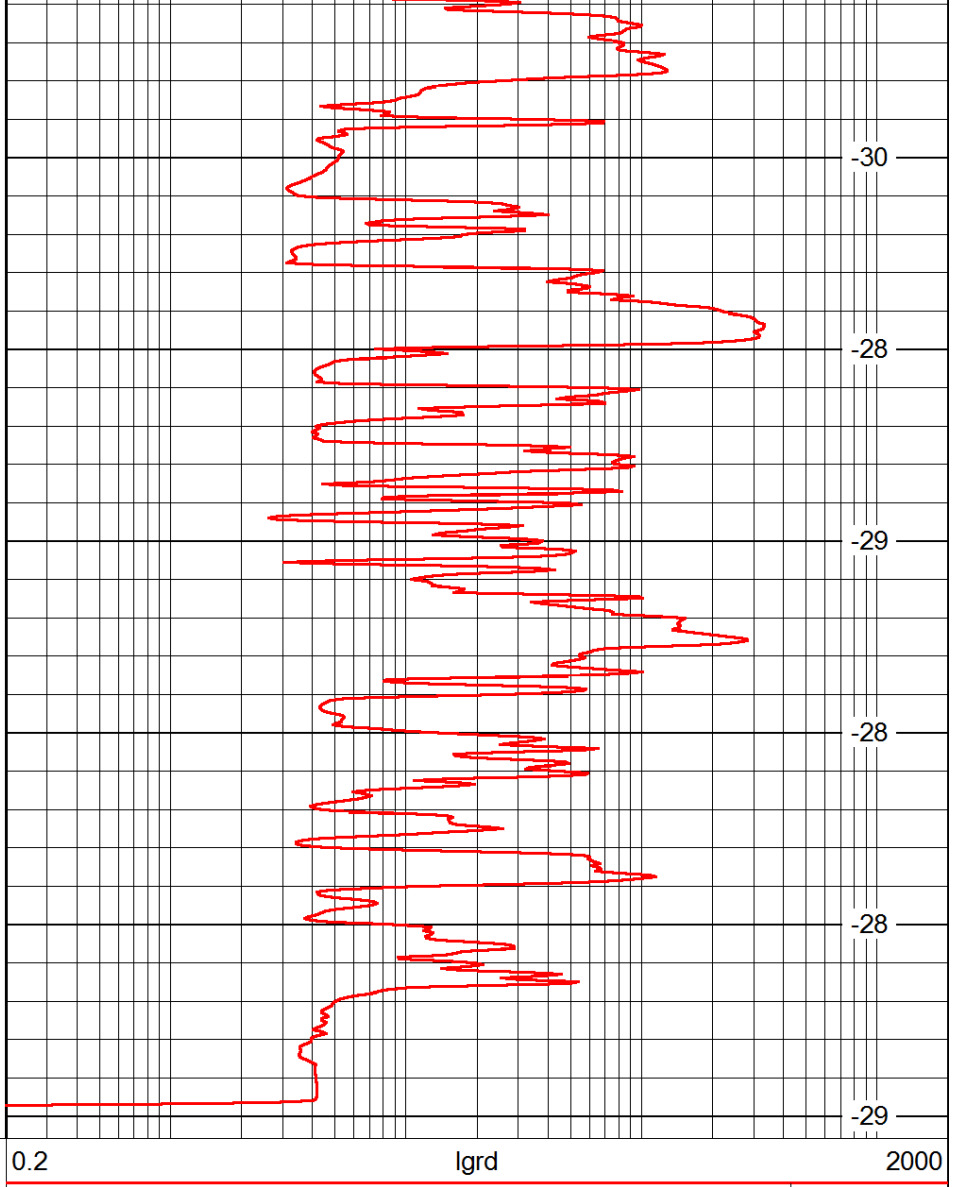
-30

-30

-30



3500
3550
3600
3650
3700
3750



-30
-28
-29
-28
-28
-29

0 Gamma Ray 150

0.2 lgrd 2000

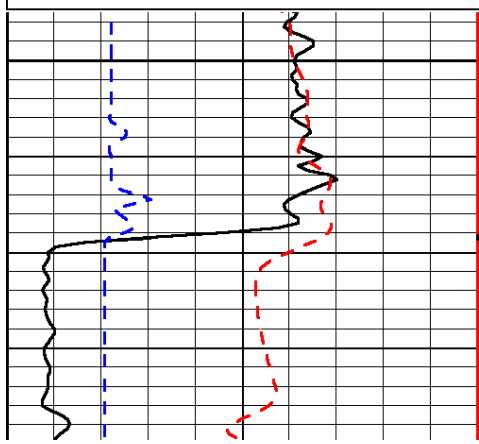
LSPD

Database File: c:\warrior\data\venture_l-w unit no. 1\venture_lw_unit_1hd.db
 Dataset Pathname: rag/ventrag
 Presentation Format: rag
 Dataset Creation: Sun May 06 23:28:24 2012
 Charted by: Depth in Feet scaled 1:240

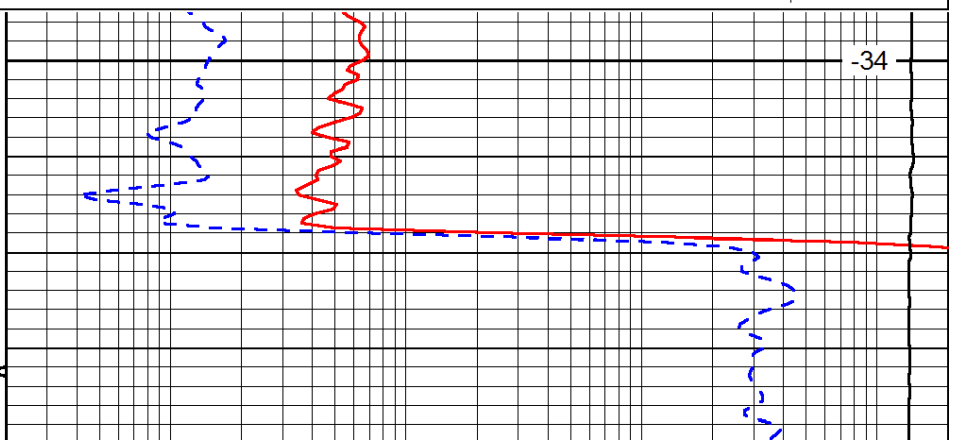
| | | |
|------|----------------|-----|
| 0 | Gamma Ray | 150 |
| 6 | Caliper (GAPI) | 16 |
| -200 | SP (mV) | 0 |

| | | |
|-------|--------------|------|
| 0.2 | Long Guard | 2000 |
| 560 | Neuton | 2160 |
| 15000 | Line Tension | 0 |

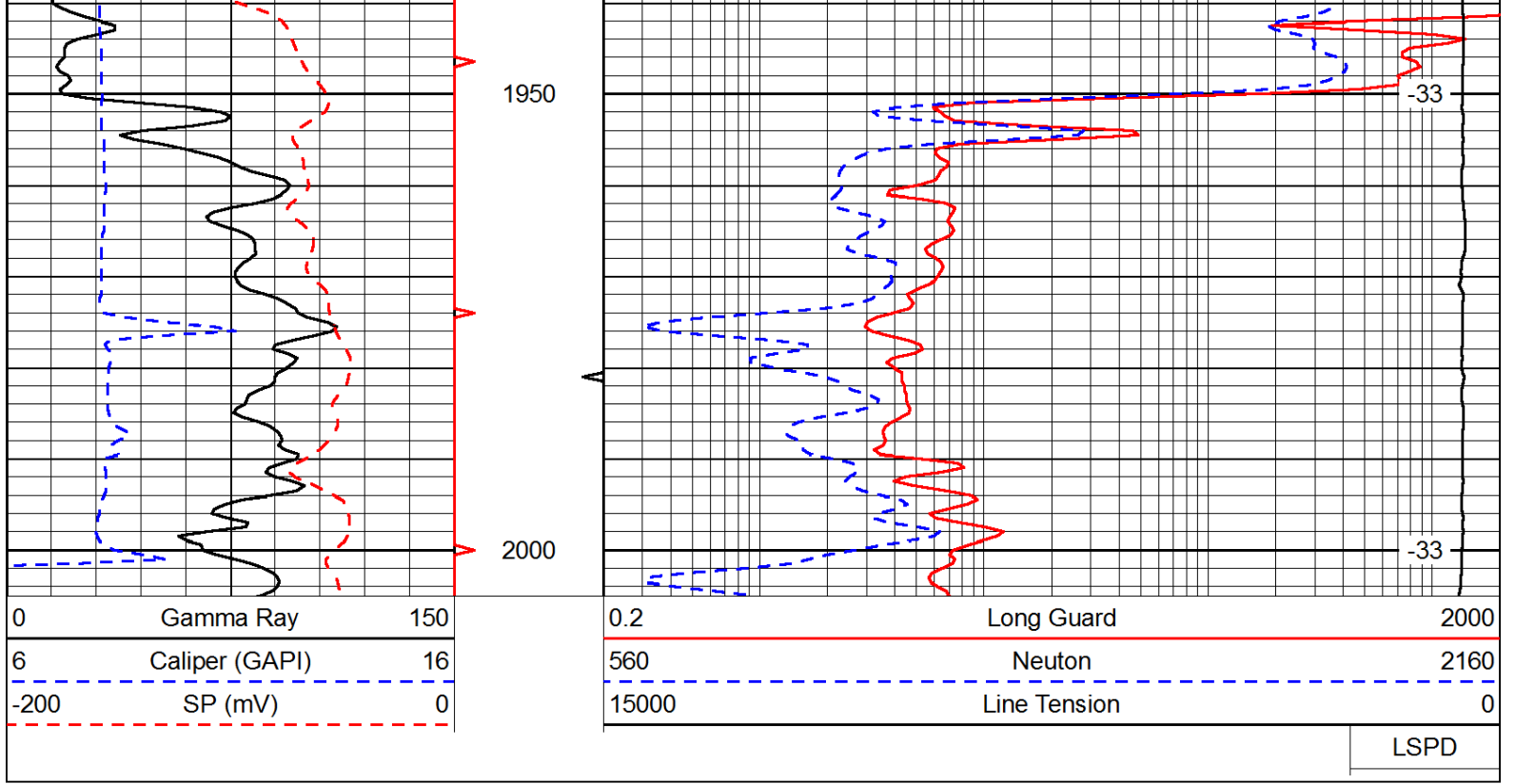
LSPD



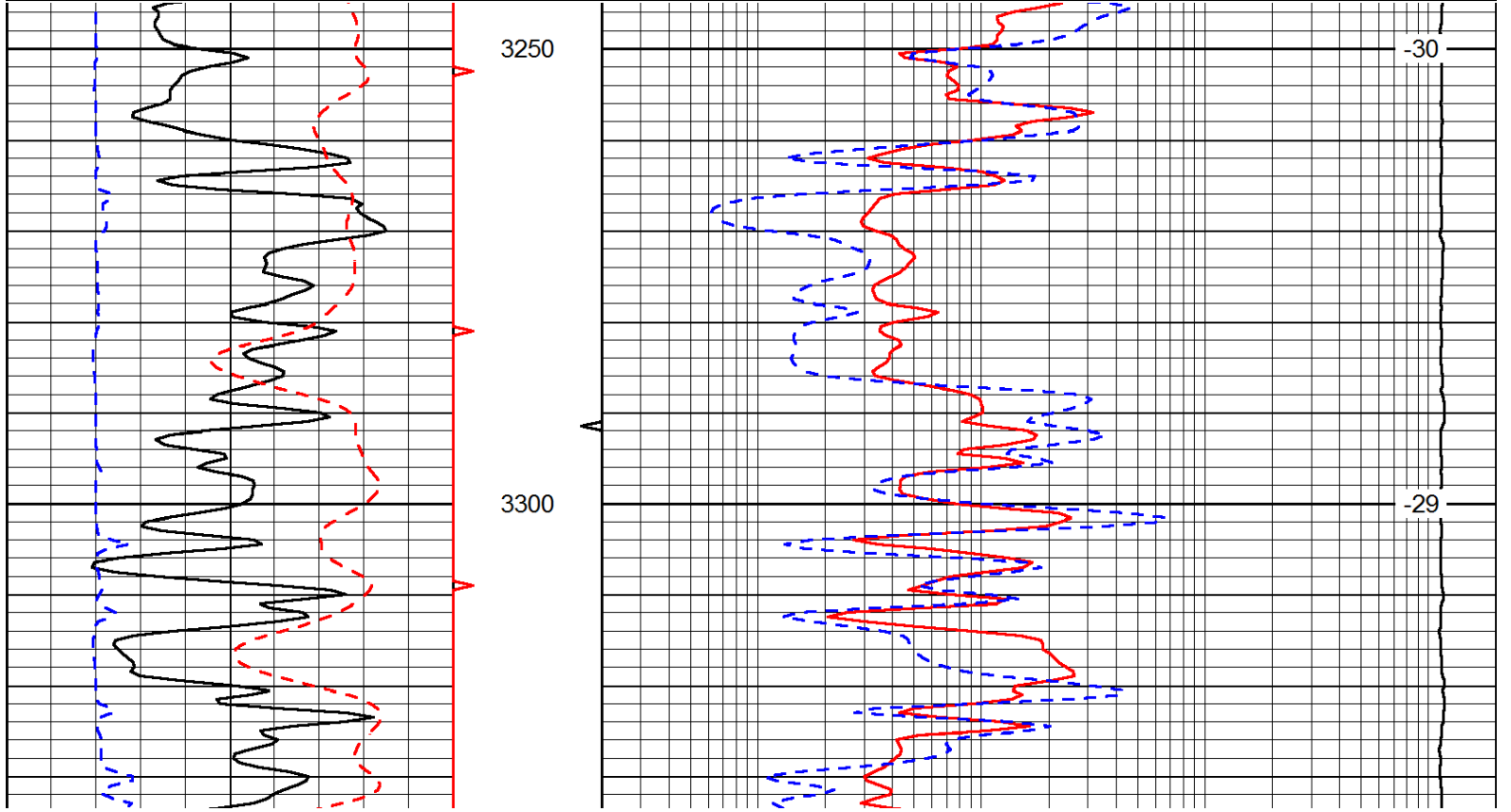
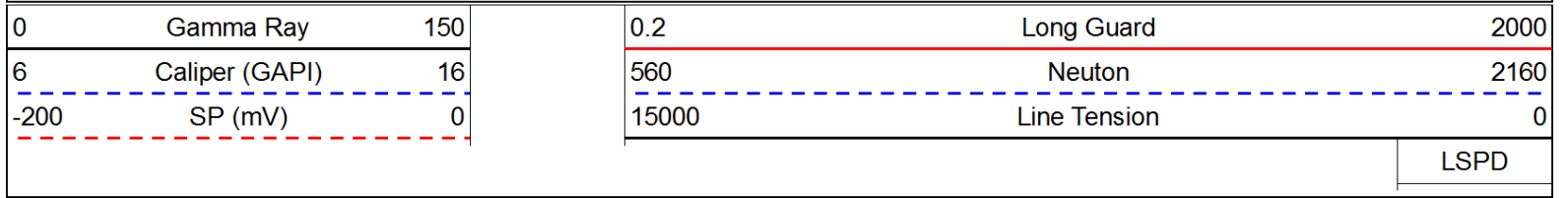
1900

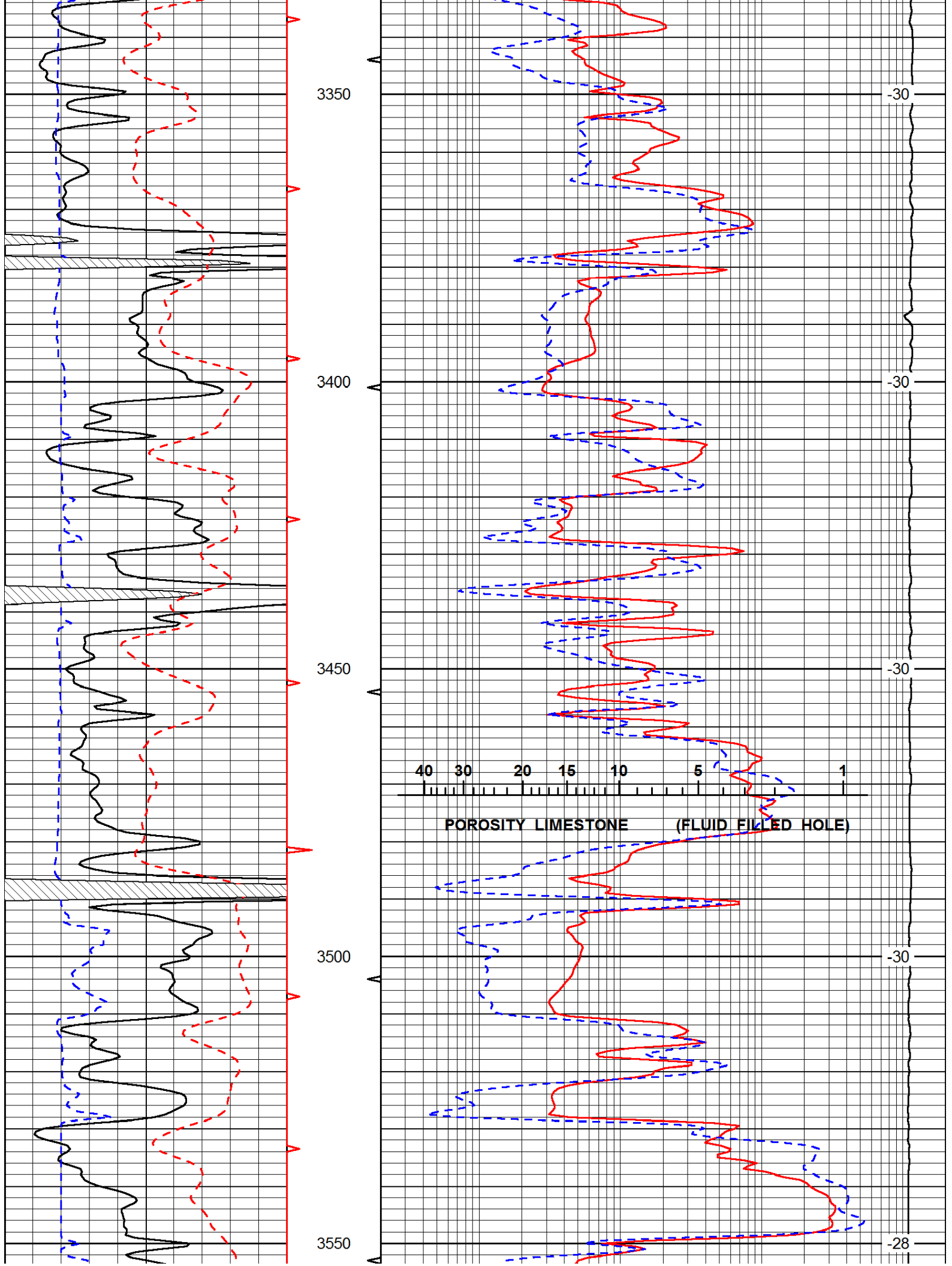


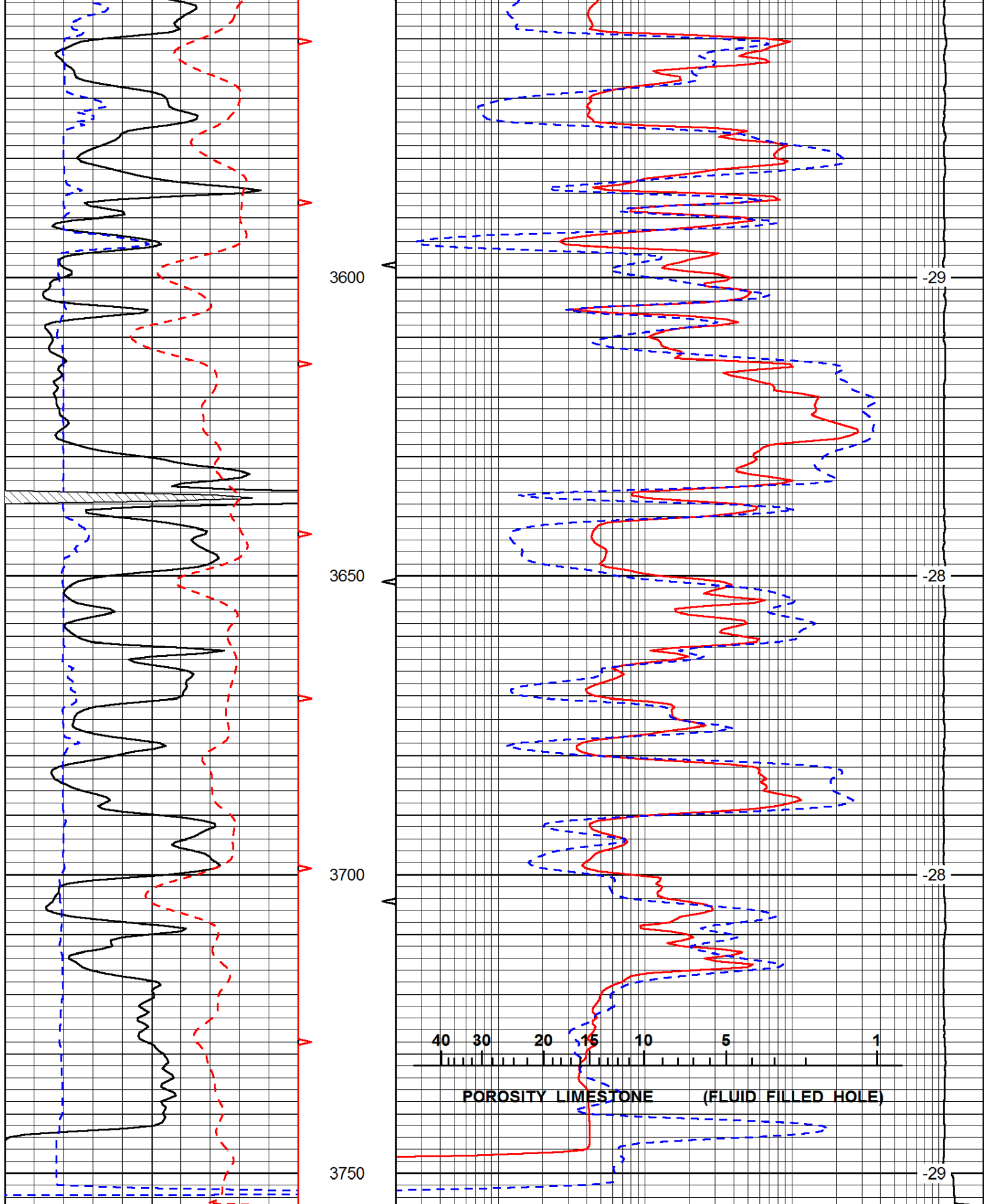
-34



Database File: c:\warrior\data\venture_l-w unit no. 1\venture_lw_unit_1hd.db
 Dataset Pathname: rag/ventrag
 Presentation Format: rag
 Dataset Creation: Sun May 06 23:28:24 2012
 Charted by: Depth in Feet scaled 1:240







| | | |
|------|----------------|-----|
| 0 | Gamma Ray | 150 |
| 6 | Caliper (GAPI) | 16 |
| -200 | SP (mV) | 0 |

| | | |
|-------|--------------|------|
| 0.2 | Long Guard | 2000 |
| 560 | Neutron | 2160 |
| 15000 | Line Tension | 0 |





DRILL STEM TEST REPORT

Prepared For: **Venture Resources**

2255 S. Wadsworth Ste 205 Lakewood CO
80227

ATTN: Greg Mackey

L-W Unit #1

25-6s-22w Graham,KS

Start Date: 2012.05.04 @ 00:15:00

End Date: 2012.05.04 @ 06:16:30

Job Ticket #: 46065 DST #: 1

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

Printed: 2012.05.09 @ 13:40:24



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46065

DST#: 1

Test Start: 2012.05.04 @ 00:15:00

GENERAL INFORMATION:

Formation: **Toronto**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 02:19:30

Time Test Ended: 06:16:30

Test Type: Conventional Bottom Hole (Initial)

Tester: Chuck Kreuzer Jr.

Unit No: 61

Interval: 3500.00 ft (KB) To 3530.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3530.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8791 Inside

Press @ Run Depth: 31.22 psig @ 3501.00 ft (KB)

Capacity: 8000.00 psig

Start Date: 2012.05.04

End Date:

2012.05.04

Last Calib.:

2012.05.04

Start Time: 00:15:05

End Time:

06:16:29

Time On Btm:

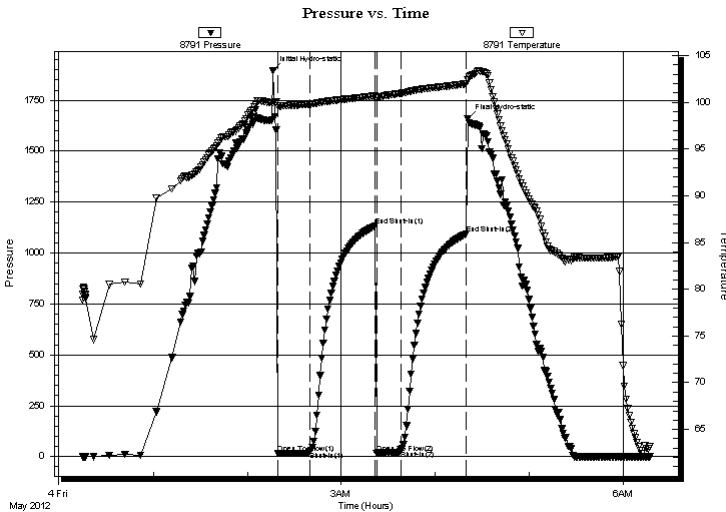
2012.05.04 @ 02:16:30

Time Off Btm:

2012.05.04 @ 04:20:30

TEST COMMENT: IF: Weak blow, Died in 1 min.
IS: No blow back over 45 mins.
FF: No blow over 15 mins.
FS: No blow back over 45 mins.

PRESSURE SUMMARY



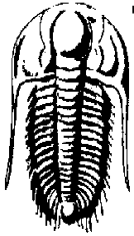
| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1896.86 | 99.95 | Initial Hydro-static |
| 3 | 16.17 | 99.63 | Open To Flow (1) |
| 24 | 24.79 | 99.80 | Shut-In(1) |
| 65 | 1132.47 | 100.70 | End Shut-In(1) |
| 66 | 18.11 | 100.45 | Open To Flow (2) |
| 82 | 31.22 | 100.97 | Shut-In(2) |
| 123 | 1093.88 | 101.97 | End Shut-In(2) |
| 124 | 1658.58 | 102.38 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|--------------------|--------------|
| 5.00 | mud with oil specs | 0.07 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham, KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46065

DST#: 1

Test Start: 2012.05.04 @ 00:15:00

GENERAL INFORMATION:

Formation: **Toronto**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 02:19:30

Time Test Ended: 06:16:30

Test Type: Conventional Bottom Hole (Initial)

Tester: Chuck Kreuzer Jr.

Unit No: 61

Interval: 3500.00 ft (KB) To 3530.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3530.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8673 Outside

Press @ Run Depth: psig @ 3501.00 ft (KB)

Start Date: 2012.05.04

End Date:

2012.05.04

Capacity: 8000.00 psig

Last Calib.:

2012.05.04

Start Time: 00:15:05

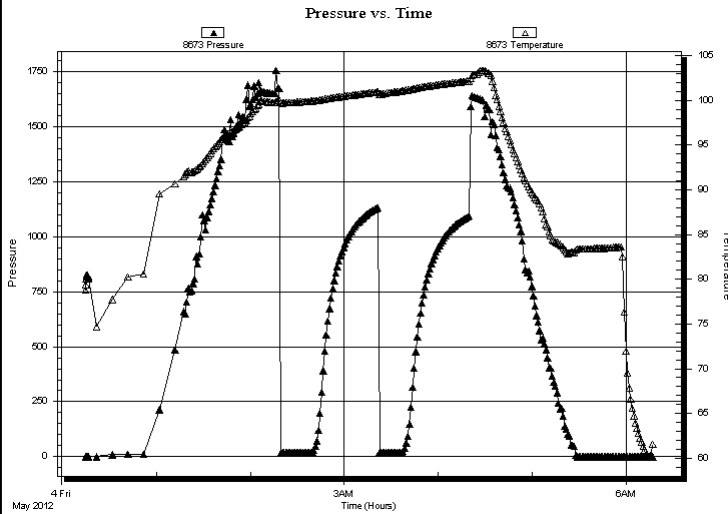
End Time:

06:16:29

Time On Btm:

Time Off Btm:

TEST COMMENT: IF: Weak blow, Died in 1 min.
IS: No blow back over 45 mins.
FF: No blow over 15 mins.
FS: No blow back over 45 mins.



PRESSURE SUMMARY

| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|--------------------|--------------|
| 5.00 | mud with oil specs | 0.07 |
| | | |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

Job Ticket: 46065

DST#: 1

ATTN: Greg Mackey

Test Start: 2012.05.04 @ 00:15:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 3492.00 ft | Diameter: 3.80 inches | Volume: 48.98 bbl | Tool Weight: 2200.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 25000.00 lb |
| Drill Collar: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight to Pull Loose: 46000.00 lb |
| | | | <u>Total Volume: 48.98 bbl</u> | Tool Chased 2.00 ft |
| Drill Pipe Above KB: | 22.00 ft | | | String Weight: Initial 44000.00 lb |
| Depth to Top Packer: | 3500.00 ft | | | Final 44000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 30.00 ft | | | |
| Tool Length: | 60.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments:

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|------------------|-------------|------------|----------|------------|----------------|
|------------------|-------------|------------|----------|------------|----------------|

| | | | | | |
|----------------|-------|------|---------|---------|-------------------------------|
| Shut In Tool | 5.00 | | | 3475.00 | |
| Sampler | 2.00 | | | 3477.00 | |
| Hydraulic tool | 5.00 | | | 3482.00 | |
| Jars | 5.00 | | | 3487.00 | |
| Safety Joint | 3.00 | | | 3490.00 | |
| Packer | 5.00 | | | 3495.00 | 30.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 3500.00 | |
| Stubb | 1.00 | | | 3501.00 | |
| Recorder | 0.00 | 8791 | Inside | 3501.00 | |
| Recorder | 0.00 | 8673 | Outside | 3501.00 | |
| Perforations | 26.00 | | | 3527.00 | |
| Bullnose | 3.00 | | | 3530.00 | 30.00 Bottom Packers & Anchor |

Total Tool Length: 60.00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources **25-6s-22w Graham,KS**
 2255 S. Wadsworth Ste 205 Lakewood CO 80227 **L-W Unit #1**
 Job Ticket: 46065 **DST#: 1**
 ATTN: Greg Mackey Test Start: 2012.05.04 @ 00:15:00

Mud and Cushion Information

| | | | |
|----------------------------------|----------------------------|-----------------|---------|
| Mud Type: Gel Chem | Cushion Type: | Oil API: | deg API |
| Mud Weight: 9.00 lb/gal | Cushion Length: ft | Water Salinity: | ppm |
| Viscosity: 58.00 sec/qt | Cushion Volume: bbl | | |
| Water Loss: 5.39 in ³ | Gas Cushion Type: | | |
| Resistivity: ohm.m | Gas Cushion Pressure: psig | | |
| Salinity: 700.00 ppm | | | |
| Filter Cake: 2.00 inches | | | |

Recovery Information

Recovery Table

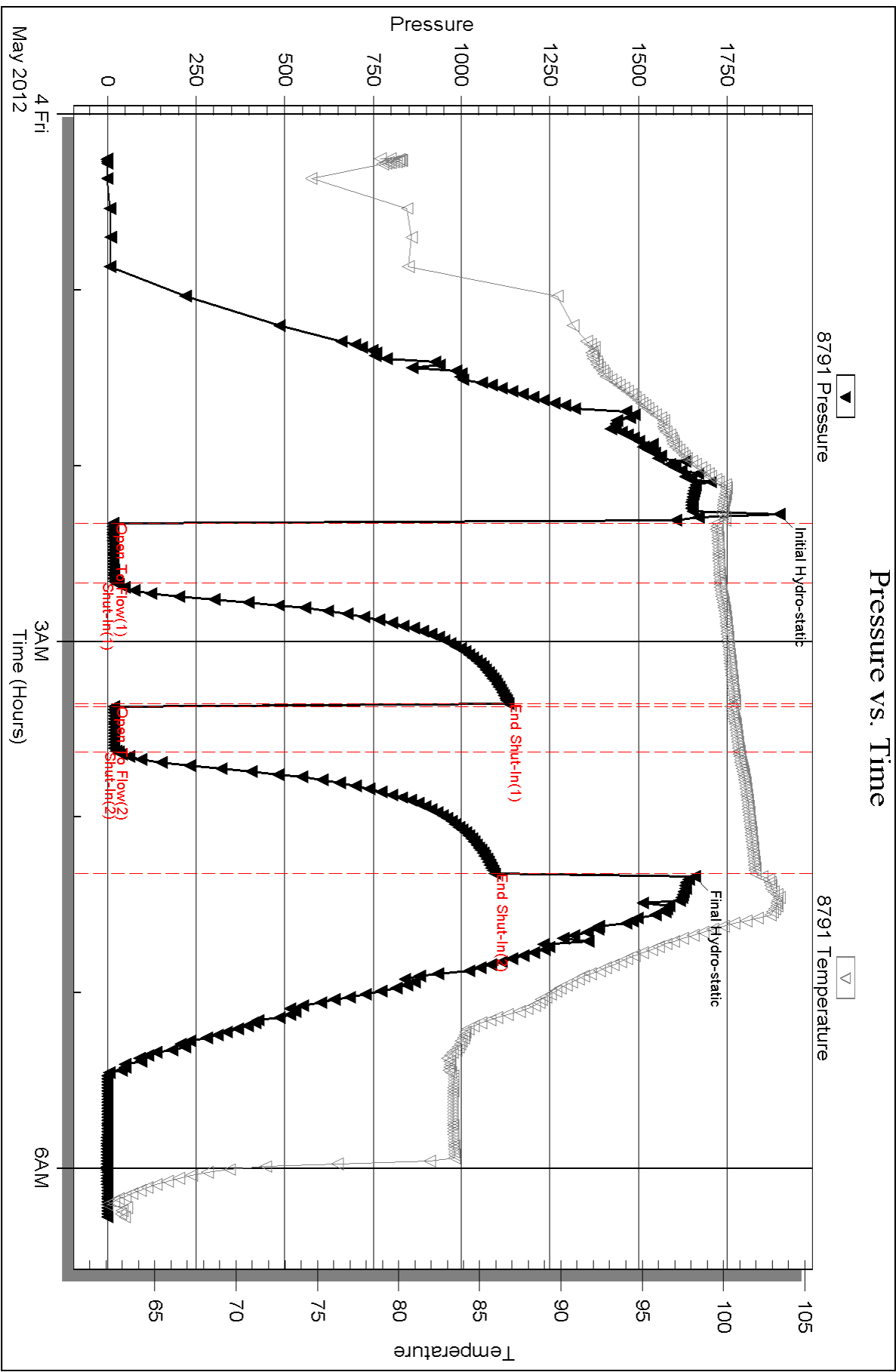
| Length ft | Description | Volume bbl |
|--------------|--------------------|---------------|
| 5.00 | mud with oil specs | 0.070 |

Total Length: 5.00 ft Total Volume: 0.070 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: sampler- 175 psi. 2000ml. mud

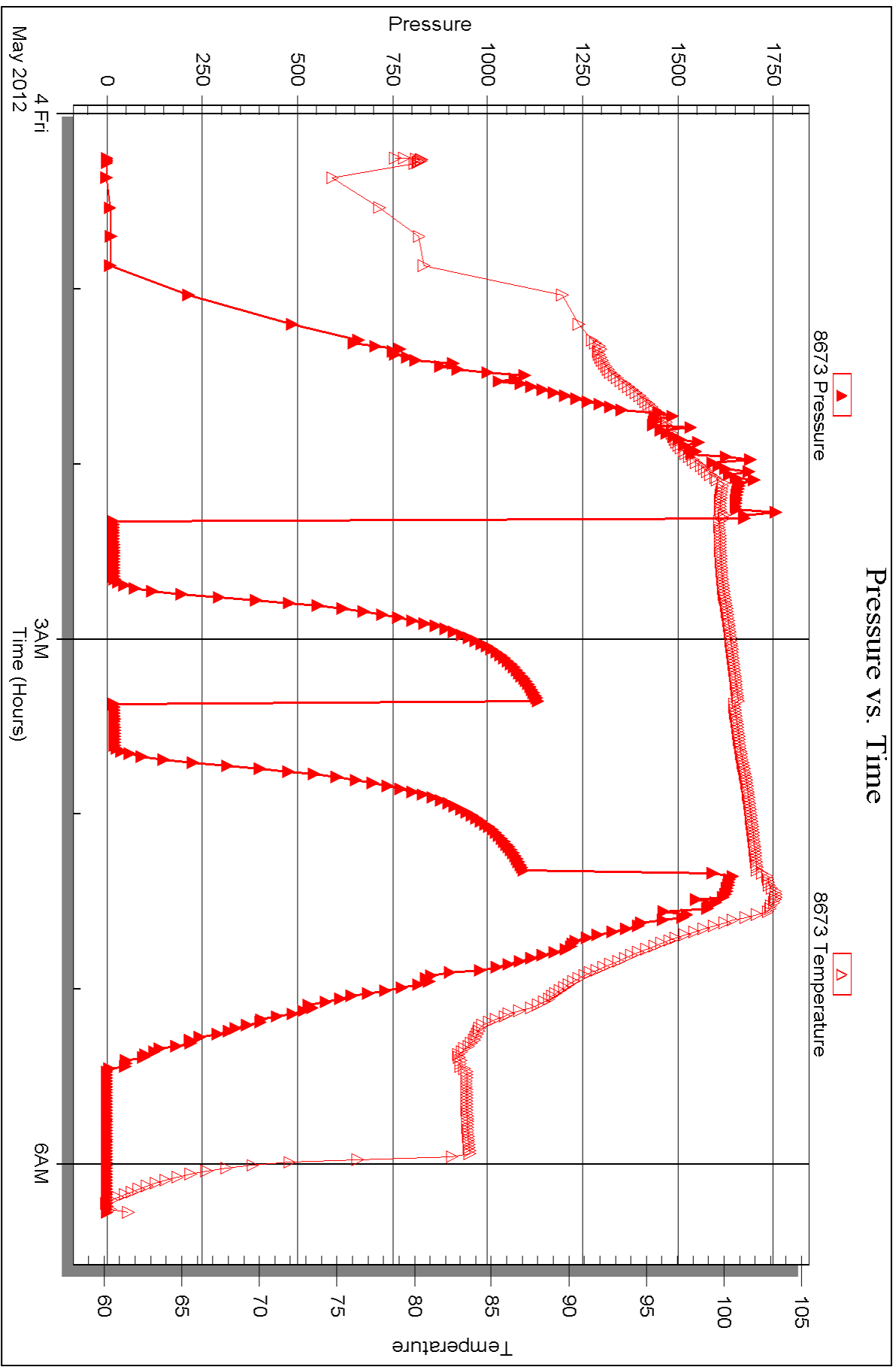


Serial #: 8673

Outside Venture Resources

L-W Unit #1

DST Test Number: 1



Triobite Testing, Inc

Ref. No: 46065

Printed: 2012.05.09 @ 13:40:27



DRILL STEM TEST REPORT

Prepared For: **Venture Resources**

2255 S. Wadsworth Ste 205 Lakewood CO
80227

ATTN: Greg Mackey

L-W Unit #1

25-6s-22w Graham,KS

Start Date: 2012.05.04 @ 16:45:00

End Date: 2012.05.04 @ 23:03:00

Job Ticket #: 46066 DST #: 2

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

Printed: 2012.05.09 @ 13:39:15



TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46066

DST#: 2

Test Start: 2012.05.04 @ 16:45:00

GENERAL INFORMATION:

Formation: **LKC-B,C**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 18:35:30

Time Test Ended: 23:03:00

Test Type: Conventional Bottom Hole (Reset)

Tester: Chuck Kreuzer Jr.

Unit No: 61

Interval: 3540.00 ft (KB) To 3581.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3581.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8791

Inside

Press @ Run Depth: 437.31 psig @ 3546.00 ft (KB)

Capacity: 8000.00 psig

Start Date: 2012.05.04

End Date:

2012.05.04

Last Calib.:

2012.05.04

Start Time:

16:45:05

End Time:

23:02:59

Time On Btm:

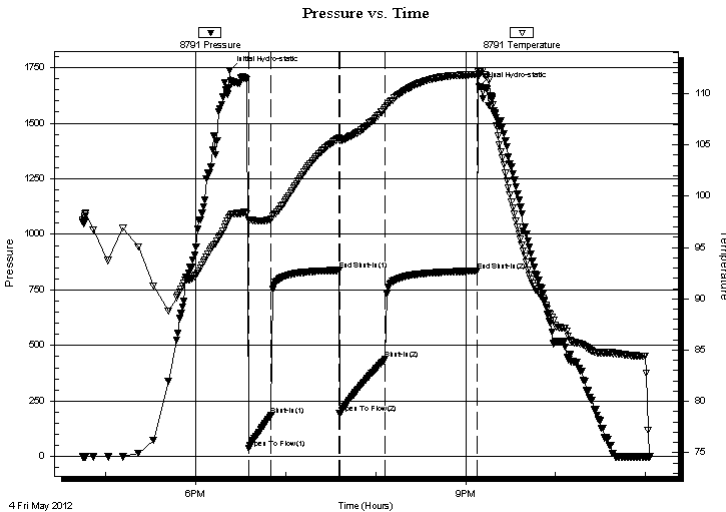
2012.05.04 @ 18:23:00

Time Off Btm:

2012.05.04 @ 21:09:00

TEST COMMENT: IF: Strong blow, Built to B.O.B in 4 mins.
 IS: No blow back over 45 mins.
 FF: Strong blow, Built to B.O.B in 4 mins.
 FS: No blow back over 60 mins.

PRESSURE SUMMARY



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1738.05 | 97.99 | Initial Hydro-static |
| 13 | 38.09 | 97.68 | Open To Flow (1) |
| 28 | 187.05 | 97.77 | Shut-In(1) |
| 73 | 838.35 | 105.64 | End Shut-In(1) |
| 73 | 193.18 | 105.41 | Open To Flow (2) |
| 104 | 437.31 | 108.57 | Shut-In(2) |
| 165 | 835.08 | 111.81 | End Shut-In(2) |
| 166 | 1664.85 | 112.18 | Final Hydro-static |

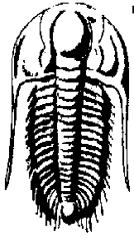
Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 910.00 | water-100% | 12.76 |
| | | |
| | | |
| | | |
| | | |

* Recovery from multiple tests

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

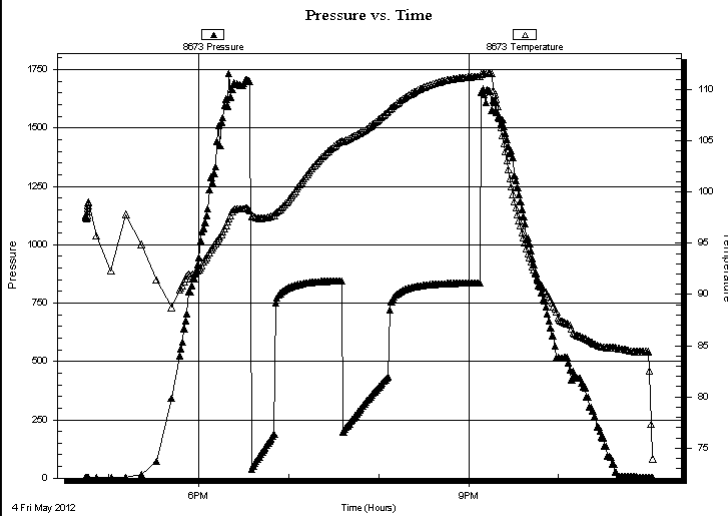
| | |
|---|---|
| Venture Resources 2255 S. Wadsworth Ste 205 Lakewood CO 80227 ATTN: Greg Mackey | 25-6s-22w Graham,KS L-W Unit #1 Job Ticket: 46066 DST#: 2 Test Start: 2012.05.04 @ 16:45:00 |
|---|---|

GENERAL INFORMATION:

| | |
|--|--|
| Formation: LKC-B,C Deviated: No Whipstock: ft (KB) Time Tool Opened: 18:35:30 Time Test Ended: 23:03:00 Interval: 3540.00 ft (KB) To 3581.00 ft (KB) (TVD) Total Depth: 3581.00 ft (KB) (TVD) Hole Diameter: 7.88 inches Hole Condition: Good | Test Type: Conventional Bottom Hole (Reset) Tester: Chuck Kreutzer Jr. Unit No: 61 Reference Elevations: 2276.00 ft (KB) 2271.00 ft (CF) KB to GR/CF: 5.00 ft |
|--|--|

| | |
|--|------------------------------|
| Serial #: 8673 Outside | |
| Press @ Run Depth: psig @ 3546.00 ft (KB) | Capacity: 8000.00 psig |
| Start Date: 2012.05.04 End Date: 2012.05.04 | Last Calib.: 2012.05.04 |
| Start Time: 16:45:05 End Time: 23:02:59 | Time On Btm: |
| | Time Off Btm: |

TEST COMMENT: IF: Strong blow , Built to B.O.B in 4 mins.
 IS: No blow back over 45 mins.
 FF: Strong blow , Built to B.O.B in 4 mins.
 FS: No blow back over 60 mins.



PRESSURE SUMMARY

| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|------------|
| | | | |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 910.00 | water-100% | 12.76 |
| | | |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |

* Recovery from multiple tests



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

Job Ticket: 46066

DST#: 2

ATTN: Greg Mackey

Test Start: 2012.05.04 @ 16:45:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 3525.00 ft | Diameter: 3.80 inches | Volume: 49.45 bbl | Tool Weight: 2600.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 25000.00 lb |
| Drill Collar: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight to Pull Loose: 75000.00 lb |
| | | | <u>Total Volume: 49.45 bbl</u> | Tool Chased 2.00 ft |
| Drill Pipe Above KB: | 15.00 ft | | | String Weight: Initial 50000.00 lb |
| Depth to Top Packer: | 3540.00 ft | | | Final 60000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 41.00 ft | | | |
| Tool Length: | 71.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments:

Tool Description

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|------------------|-------------|------------|----------|------------|-------------------------------|
| Shut In Tool | 5.00 | | | 3515.00 | |
| Sampler | 2.00 | | | 3517.00 | |
| Hydraulic tool | 5.00 | | | 3522.00 | |
| Jars | 5.00 | | | 3527.00 | |
| Safety Joint | 3.00 | | | 3530.00 | |
| Packer | 5.00 | | | 3535.00 | 30.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 3540.00 | |
| Stubb | 1.00 | | | 3541.00 | |
| Perforations | 4.00 | | | 3545.00 | |
| Change Over Sub | 1.00 | | | 3546.00 | |
| Recorder | 0.00 | 8791 | Inside | 3546.00 | |
| Recorder | 0.00 | 8673 | Outside | 3546.00 | |
| Blank Spacing | 31.00 | | | 3577.00 | |
| Change Over Sub | 1.00 | | | 3578.00 | |
| Bullnose | 3.00 | | | 3581.00 | 41.00 Bottom Packers & Anchor |

Total Tool Length: 71.00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources **25-6s-22w Graham,KS**
 2255 S. Wadsworth Ste 205 Lakewood CO 80227 **L-W Unit #1**
 Job Ticket: 46066 **DST#: 2**
 ATTN: Greg Mackey Test Start: 2012.05.04 @ 16:45:00

Mud and Cushion Information

| | | | |
|----------------------------------|----------------------------|-----------------|---------|
| Mud Type: Gel Chem | Cushion Type: | Oil API: | deg API |
| Mud Weight: 9.00 lb/gal | Cushion Length: ft | Water Salinity: | ppm |
| Viscosity: 54.00 sec/qt | Cushion Volume: bbl | | |
| Water Loss: 5.39 in ³ | Gas Cushion Type: | | |
| Resistivity: ohm.m | Gas Cushion Pressure: psig | | |
| Salinity: 900.00 ppm | | | |
| Filter Cake: 2.00 inches | | | |

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-------------|---------------|
| 910.00 | water-100% | 12.765 |

Total Length: 910.00 ft Total Volume: 12.765 bbl
 Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:
 Laboratory Name: Laboratory Location:
 Recovery Comments: sampler-200psi 2000 ml. water

Serial #: 8791

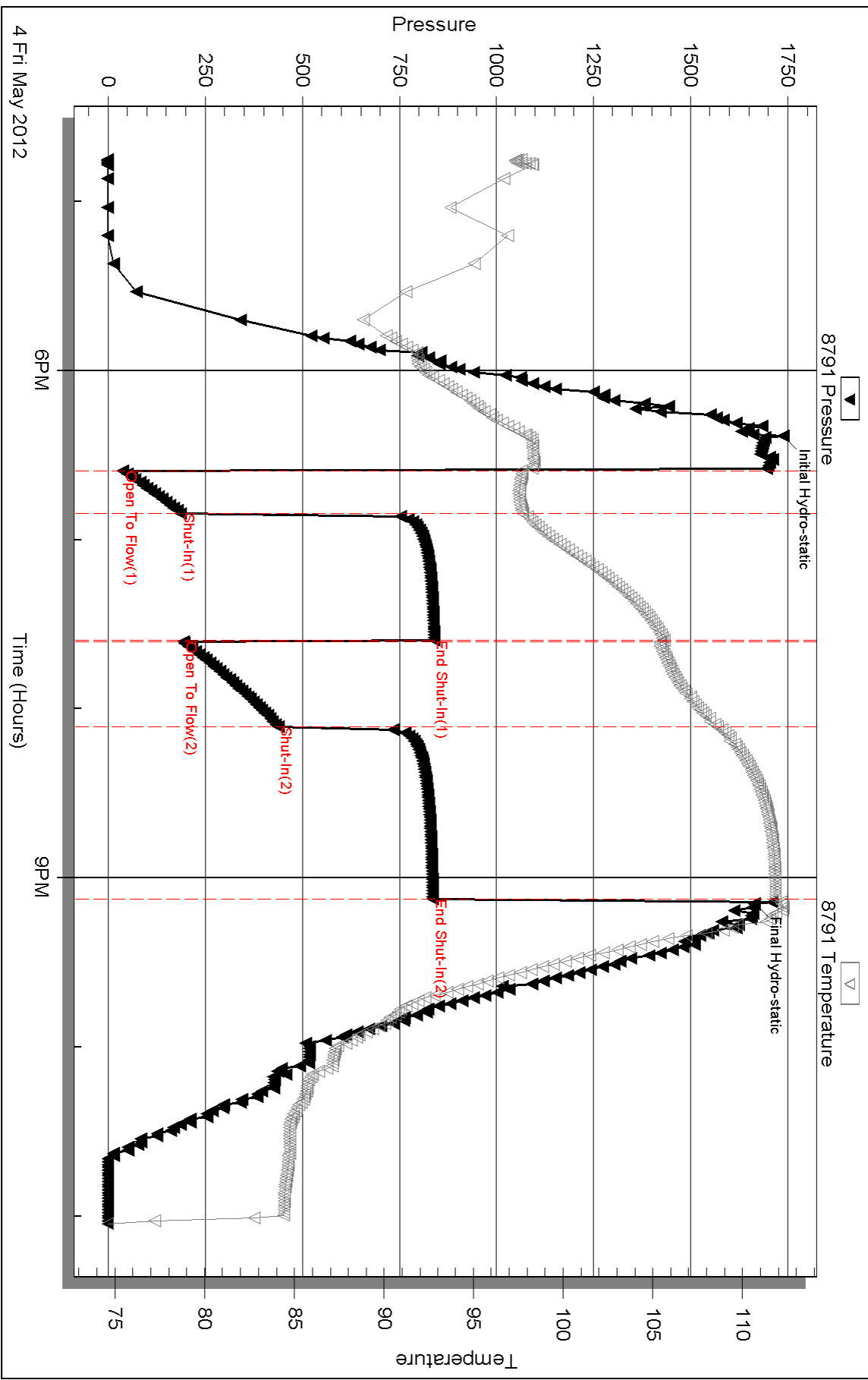
Inside

Venture Resources

L-W Unit #1

DST Test Number: 2

Pressure vs. Time



Triobite Testing, Inc

Ref. No: 46066

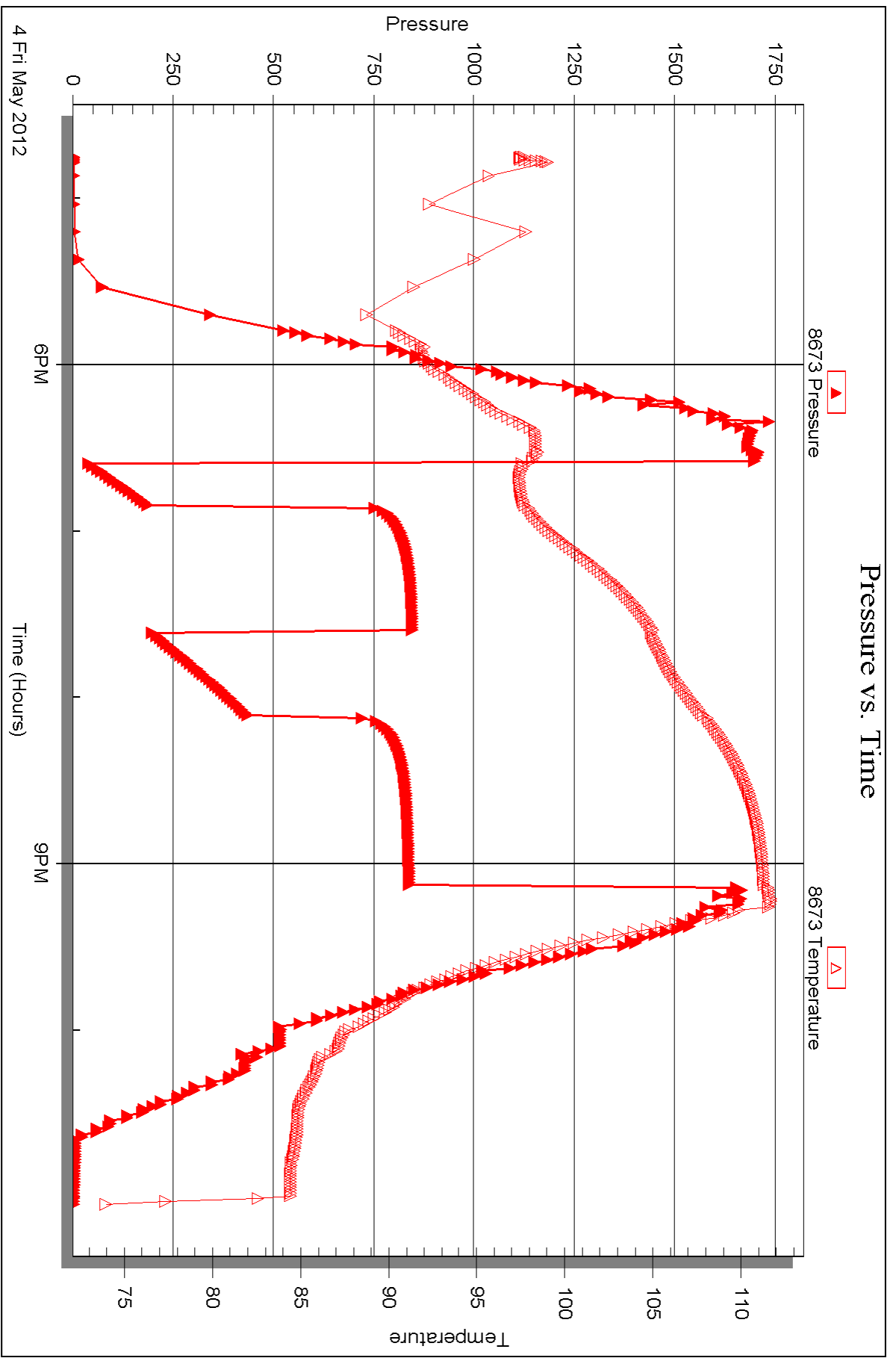
Printed: 2012.05.09 @ 13:39:18

Serial #: 8673

Outside Venture Resources

L-W Unit #1

DST Test Number: 2





DRILL STEM TEST REPORT

Prepared For: **Venture Resources**

2255 S. Wadsworth Ste 205 Lakewood CO
80227

ATTN: Greg Mackey

L-W Unit #1

25-6s-22w Graham,KS

Start Date: 2012.05.05 @ 07:30:00

End Date: 2012.05.05 @ 14:55:00

Job Ticket #: 46067 DST #: 3

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

Printed: 2012.05.09 @ 13:38:00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46067

DST#: 3

Test Start: 2012.05.05 @ 07:30:00

GENERAL INFORMATION:

Formation: **lkc-d f**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 08:48:30

Time Test Ended: 14:55:00

Test Type: Conventional Bottom Hole (Reset)

Tester: Chuck Kreuzer Jr.

Unit No: 61

Interval: 3584.00 ft (KB) To 3614.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3530.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8791

Inside

Press @ Run Depth: 75.12 psig @ 3585.00 ft (KB)

Capacity: 8000.00 psig

Start Date: 2012.05.05

End Date:

2012.05.05

Last Calib.:

2012.05.05

Start Time: 07:30:05

End Time:

14:54:59

Time On Btm:

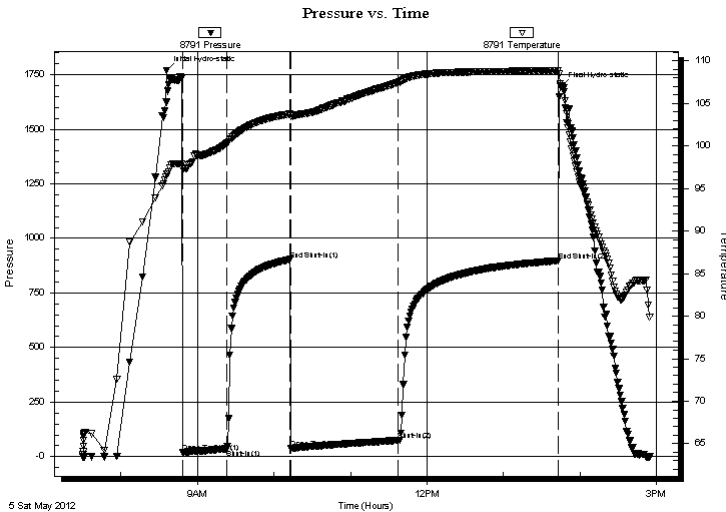
2012.05.05 @ 08:36:00

Time Off Btm:

2012.05.05 @ 13:45:00

TEST COMMENT: IF: weak blow, built to half inch over 30 mins
 IS: weak blow back surface
 FF: weak blow half in. 90 mins
 FS: weak blow back surface over 120 mins

PRESSURE SUMMARY



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1769.65 | 96.65 | Initial Hydro-static |
| 13 | 17.81 | 97.30 | Open To Flow (1) |
| 47 | 35.84 | 100.26 | Shut-In(1) |
| 97 | 903.10 | 103.74 | End Shut-In(1) |
| 98 | 38.00 | 103.50 | Open To Flow (2) |
| 182 | 75.12 | 107.44 | Shut-In(2) |
| 307 | 897.34 | 108.86 | End Shut-In(2) |
| 309 | 1696.86 | 107.09 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 60.00 | water | 0.84 |
| | | |
| | | |
| | | |
| | | |

* Recovery from multiple tests

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46067

DST#: 3

Test Start: 2012.05.05 @ 07:30:00

GENERAL INFORMATION:

Formation: **lkc-d f**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 08:48:30

Time Test Ended: 14:55:00

Test Type: Conventional Bottom Hole (Reset)

Tester: Chuck Kreutzer Jr.

Unit No: 61

Interval: 3584.00 ft (KB) To 3614.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3530.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8673

Outside

Press @ Run Depth: psig @ 3585.00 ft (KB)

Capacity: 8000.00 psig

Start Date: 2012.05.05

End Date:

2012.05.05

Last Calib.:

2012.05.05

Start Time: 07:30:05

End Time:

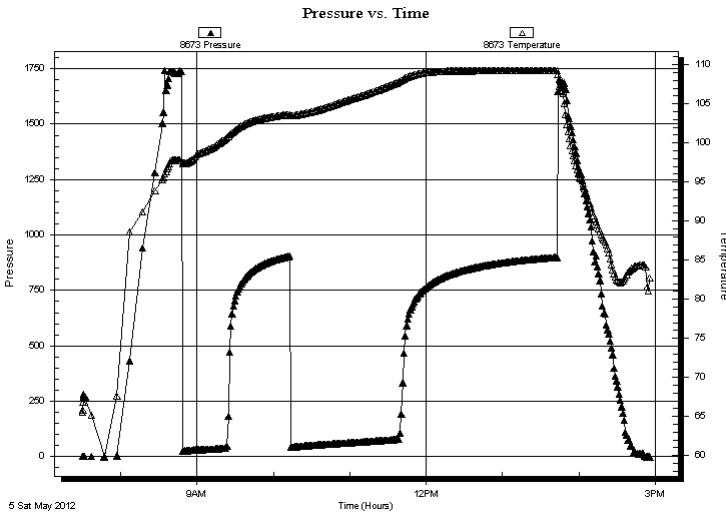
14:55:29

Time On Btm:

Time Off Btm:

TEST COMMENT: IF: weak blow, built to half inch over 30 mins
IS: weak blow back surface
FF: weak blow half in. 90 mins
FS: weak blow back surface over 120 mins

PRESSURE SUMMARY



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|------------|
| | | | |
| | | | |
| | | | |
| | | | |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 60.00 | water | 0.84 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |

* Recovery from multiple tests



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

Job Ticket: 46067

DST#: 3

ATTN: Greg Mackey

Test Start: 2012.05.05 @ 07:30:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 3584.00 ft | Diameter: 3.80 inches | Volume: 50.27 bbl | Tool Weight: 2600.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 25000.00 lb |
| Drill Collar: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight to Pull Loose: 55000.00 lb |
| | | | <u>Total Volume: 50.27 bbl</u> | Tool Chased 2.00 ft |
| Drill Pipe Above KB: | 30.00 ft | | | String Weight: Initial 50000.00 lb |
| Depth to Top Packer: | 3584.00 ft | | | Final 55000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 30.00 ft | | | |
| Tool Length: | 60.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments:

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|------------------|-------------|------------|----------|------------|----------------|
|------------------|-------------|------------|----------|------------|----------------|

| | | | | | |
|----------------|-------|------|---------|---------|-------------------------------|
| Shut In Tool | 5.00 | | | 3559.00 | |
| Sampler | 2.00 | | | 3561.00 | |
| Hydraulic tool | 5.00 | | | 3566.00 | |
| Jars | 5.00 | | | 3571.00 | |
| Safety Joint | 3.00 | | | 3574.00 | |
| Packer | 5.00 | | | 3579.00 | 30.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 3584.00 | |
| Stubb | 1.00 | | | 3585.00 | |
| Recorder | 0.00 | 8791 | Inside | 3585.00 | |
| Recorder | 0.00 | 8673 | Outside | 3585.00 | |
| Perforations | 26.00 | | | 3611.00 | |
| Bullnose | 3.00 | | | 3614.00 | 30.00 Bottom Packers & Anchor |

Total Tool Length: 60.00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources **25-6s-22w Graham,KS**
 2255 S. Wadsworth Ste 205 Lakewood CO 80227 **L-W Unit #1**
 Job Ticket: 46067 **DST#: 3**
 ATTN: Greg Mackey Test Start: 2012.05.05 @ 07:30:00

Mud and Cushion Information

| | | | |
|----------------------------------|----------------------------|-----------------|---------|
| Mud Type: Gel Chem | Cushion Type: | Oil API: | deg API |
| Mud Weight: 9.00 lb/gal | Cushion Length: ft | Water Salinity: | ppm |
| Viscosity: 51.00 sec/qt | Cushion Volume: bbl | | |
| Water Loss: 6.39 in ³ | Gas Cushion Type: | | |
| Resistivity: ohm.m | Gas Cushion Pressure: psig | | |
| Salinity: 900.00 ppm | | | |
| Filter Cake: 2.00 inches | | | |

Recovery Information

Recovery Table

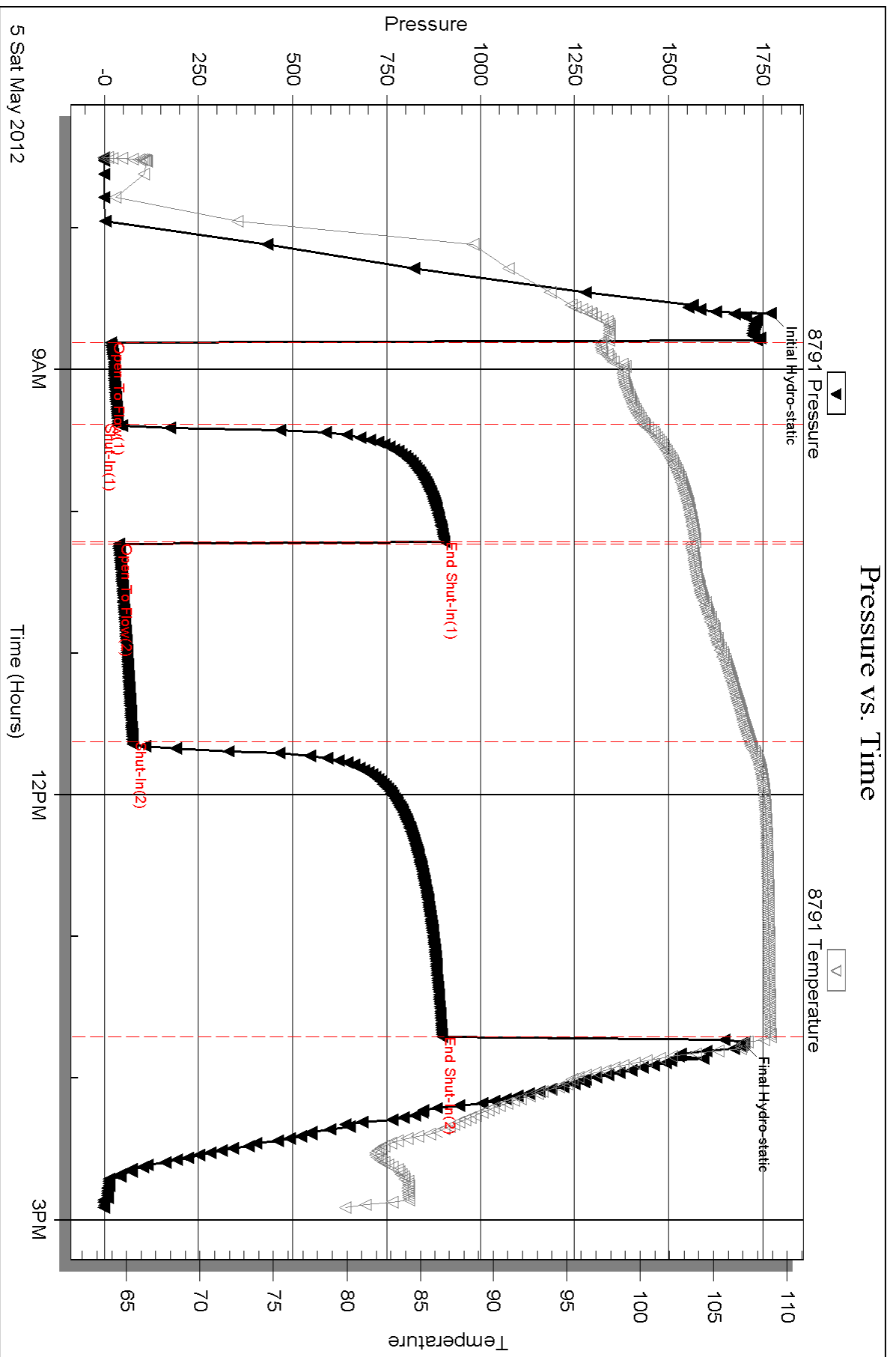
| Length ft | Description | Volume bbl |
|--------------|-------------|---------------|
| 60.00 | water | 0.842 |

Total Length: 60.00 ft Total Volume: 0.842 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments: sampler-150psi-2000ml water

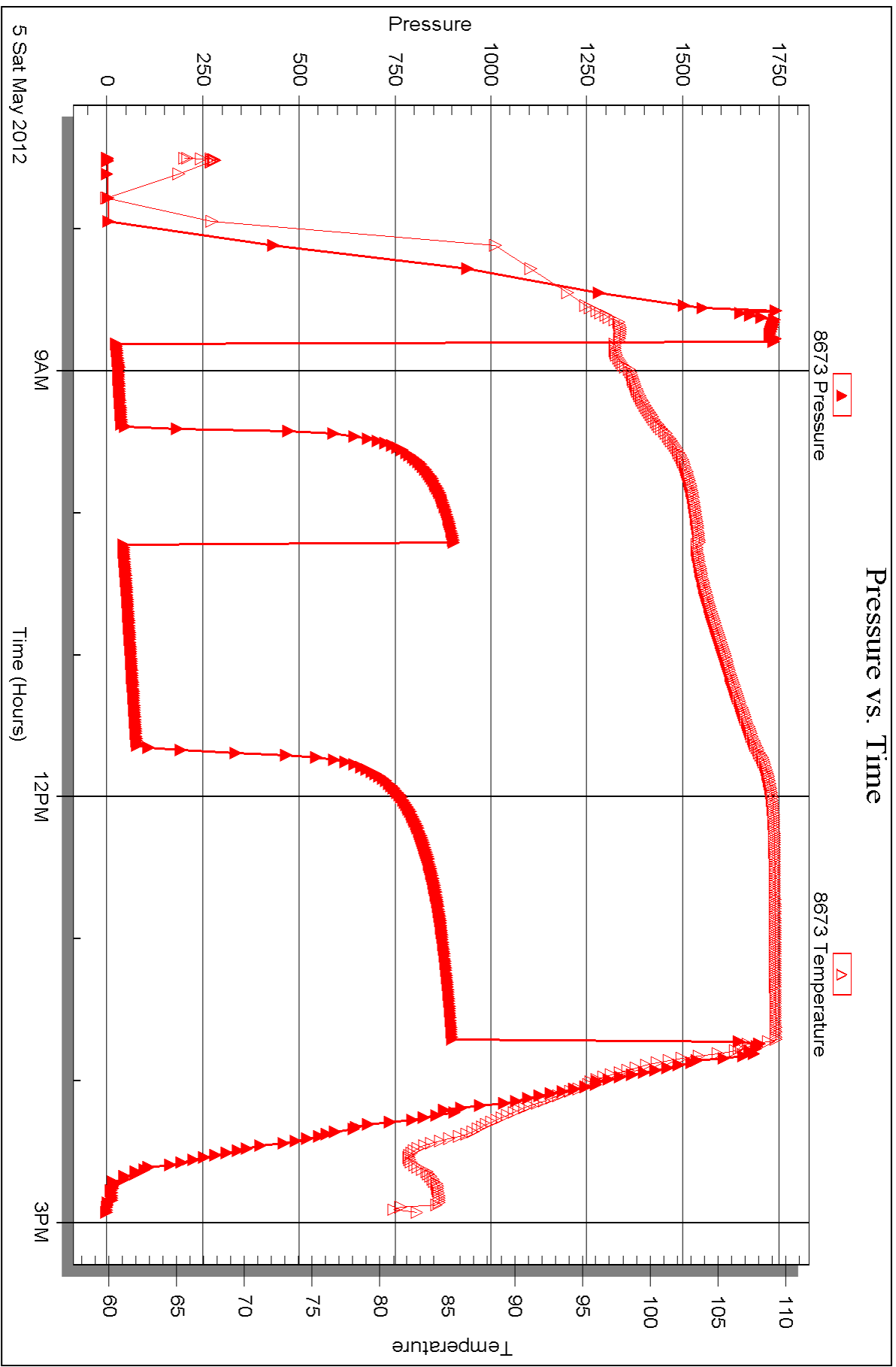


Serial #: 8673

Outside Venture Resources

L-W Unit #1

DST Test Number: 3





DRILL STEM TEST REPORT

Prepared For: **Venture Resources**

2255 S. Wadsworth Ste 205 Lakewood CO
80227

ATTN: Greg Mackey

L-W Unit #1

25-6s-22w Graham,KS

Start Date: 2012.05.06 @ 03:30:00

End Date: 2012.05.06 @ 10:22:30

Job Ticket #: 46068 DST #: 4

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

Printed: 2012.05.09 @ 13:37:00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

ATTN: Greg Mackey

Job Ticket: 46068

DST#: 4

Test Start: 2012.05.06 @ 03:30:00

GENERAL INFORMATION:

Formation: **LKC-G,I**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 05:36:30

Time Test Ended: 10:22:30

Test Type: Conventional Bottom Hole (Reset)

Tester: Chuck Kreuzer Jr.

Unit No: 61

Interval: 3626.00 ft (KB) To 3690.00 ft (KB) (TVD)

Reference Elevations: 2276.00 ft (KB)

Total Depth: 3690.00 ft (KB) (TVD)

2271.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Good

KB to GR/CF: 5.00 ft

Serial #: 8791

Inside

Press @ Run Depth: 66.24 psig @ 3633.00 ft (KB)

Capacity: 8000.00 psig

Start Date: 2012.05.06

End Date:

2012.05.06

Last Calib.:

2012.05.06

Start Time:

03:30:05

End Time:

10:22:29

Time On Btm:

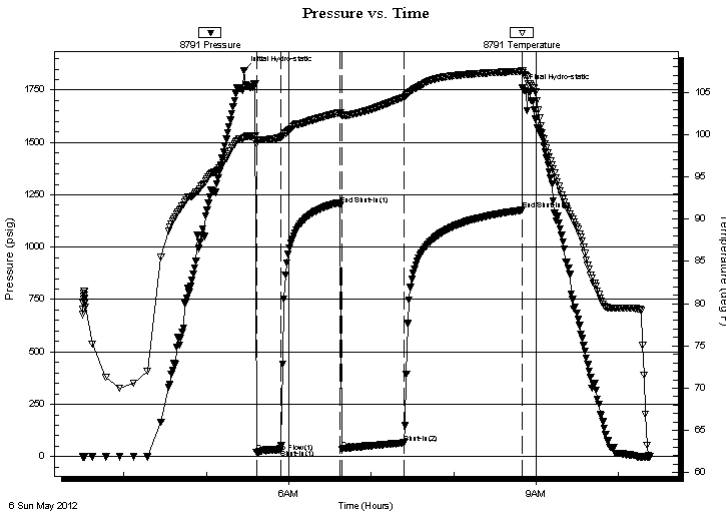
2012.05.06 @ 05:27:30

Time Off Btm:

2012.05.06 @ 08:50:00

TEST COMMENT: IF: Weak blow, built to 2 in. over 15 mins.
 IS: No blow back over 45 mins.
 FF: Weak blow built to 1/2 in. over 45 mins
 FS: No blow back over 90 mins.

PRESSURE SUMMARY



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1843.88 | 99.61 | Initial Hydro-static |
| 9 | 19.83 | 98.95 | Open To Flow (1) |
| 27 | 34.22 | 99.67 | Shut-In(1) |
| 70 | 1201.21 | 102.63 | End Shut-In(1) |
| 71 | 36.24 | 102.23 | Open To Flow (2) |
| 116 | 66.24 | 104.41 | Shut-In(2) |
| 202 | 1176.46 | 107.50 | End Shut-In(2) |
| 203 | 1759.25 | 107.59 | Final Hydro-static |

Recovery

Gas Rates

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 162.00 | mud | 2.27 |
| | | |
| | | |
| | | |
| | | |

| | Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |

* Recovery from multiple tests



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

Job Ticket: 46068

DST#: 4

ATTN: Greg Mackey

Test Start: 2012.05.06 @ 03:30:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 3620.00 ft | Diameter: 3.80 inches | Volume: 50.78 bbl | Tool Weight: 2200.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 25000.00 lb |
| Drill Collar: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight to Pull Loose: 55000.00 lb |
| | | | <u>Total Volume: 50.78 bbl</u> | Tool Chased 2.00 ft |
| Drill Pipe Above KB: | 24.00 ft | | | String Weight: Initial 50000.00 lb |
| Depth to Top Packer: | 3626.00 ft | | | Final 50000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 64.00 ft | | | |
| Tool Length: | 94.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments:

Tool Description

Length (ft) Serial No. Position Depth (ft) Accum. Lengths

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|---------------------------|--------------|------------|----------|------------|-------------------------------|
| Shut In Tool | 5.00 | | | 3601.00 | |
| Sampler | 2.00 | | | 3603.00 | |
| Hydraulic tool | 5.00 | | | 3608.00 | |
| Jars | 5.00 | | | 3613.00 | |
| Safety Joint | 3.00 | | | 3616.00 | |
| Packer | 5.00 | | | 3621.00 | 30.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 3626.00 | |
| Stubb | 1.00 | | | 3627.00 | |
| Perforations | 5.00 | | | 3632.00 | |
| Change Over Sub | 1.00 | | | 3633.00 | |
| Recorder | 0.00 | 8791 | Inside | 3633.00 | |
| Recorder | 0.00 | 8673 | Outside | 3633.00 | |
| Blank Spacing | 31.00 | | | 3664.00 | |
| Change Over Sub | 1.00 | | | 3665.00 | |
| Perforations | 22.00 | | | 3687.00 | |
| Bullnose | 3.00 | | | 3690.00 | 64.00 Bottom Packers & Anchor |
| Total Tool Length: | 94.00 | | | | |



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

FLUID SUMMARY

Venture Resources

25-6s-22w Graham,KS

2255 S. Wadsworth Ste 205 Lakewood CO 80227

L-W Unit #1

Job Ticket: 46068

DST#: 4

ATTN: Greg Mackey

Test Start: 2012.05.06 @ 03:30:00

Mud and Cushion Information

Mud Type: Gel Chem

Cushion Type:

Oil API:

deg API

Mud Weight: 9.00 lb/gal

Cushion Length:

ft

Water Salinity:

ppm

Viscosity: 58.00 sec/qt

Cushion Volume:

bbbl

Water Loss: 5.39 in³

Gas Cushion Type:

Resistivity: ohm.m

Gas Cushion Pressure:

psig

Salinity: 700.00 ppm

Filter Cake: 2.00 inches

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-------------|---------------|
| 162.00 | mud | 2.272 |

Total Length: 162.00 ft Total Volume: 2.272 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

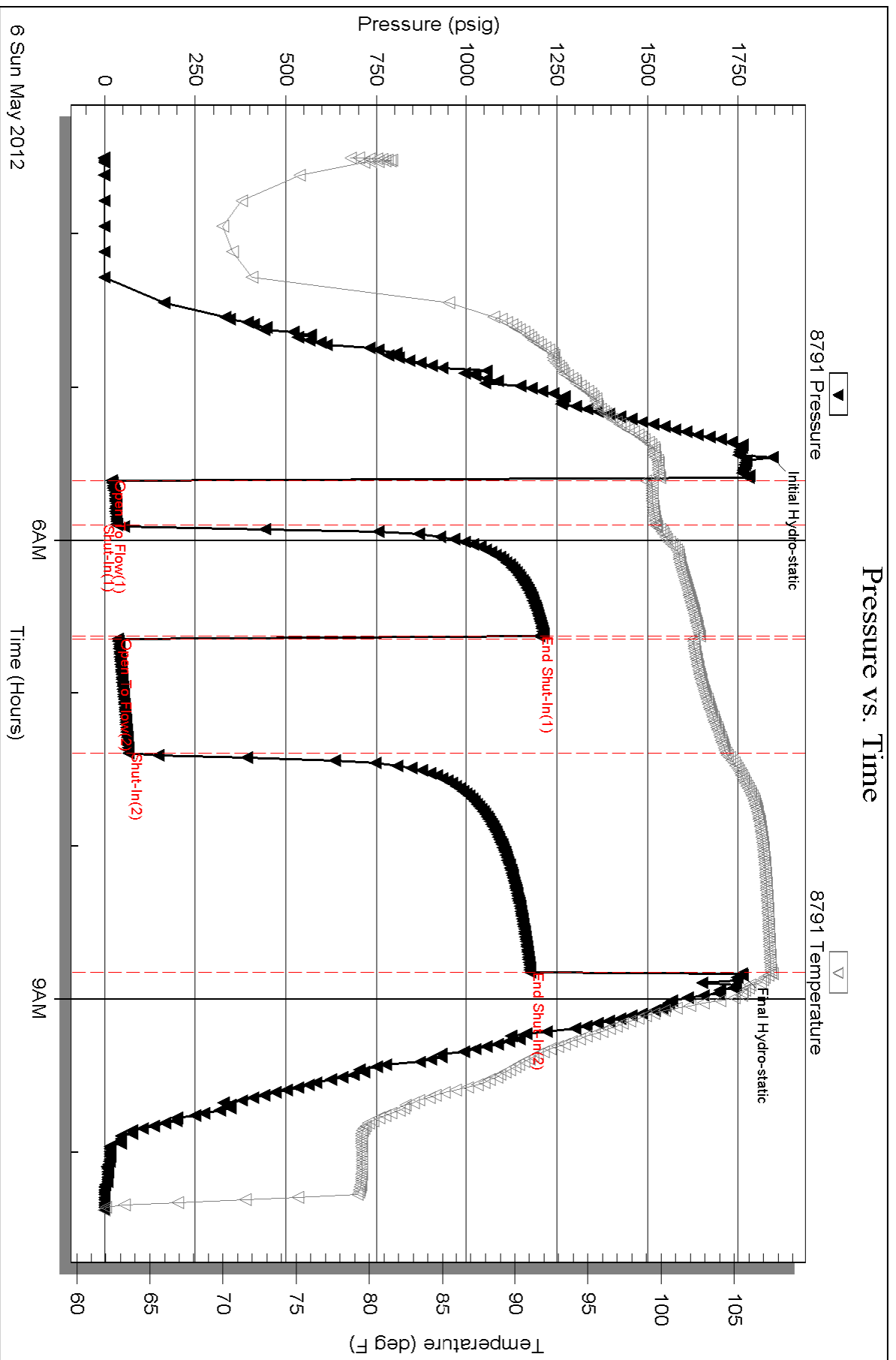
Serial #:

Laboratory Name:

Laboratory Location:

Recovery Comments: sampler- 175 psi. 2000ml. mud

Pressure vs. Time

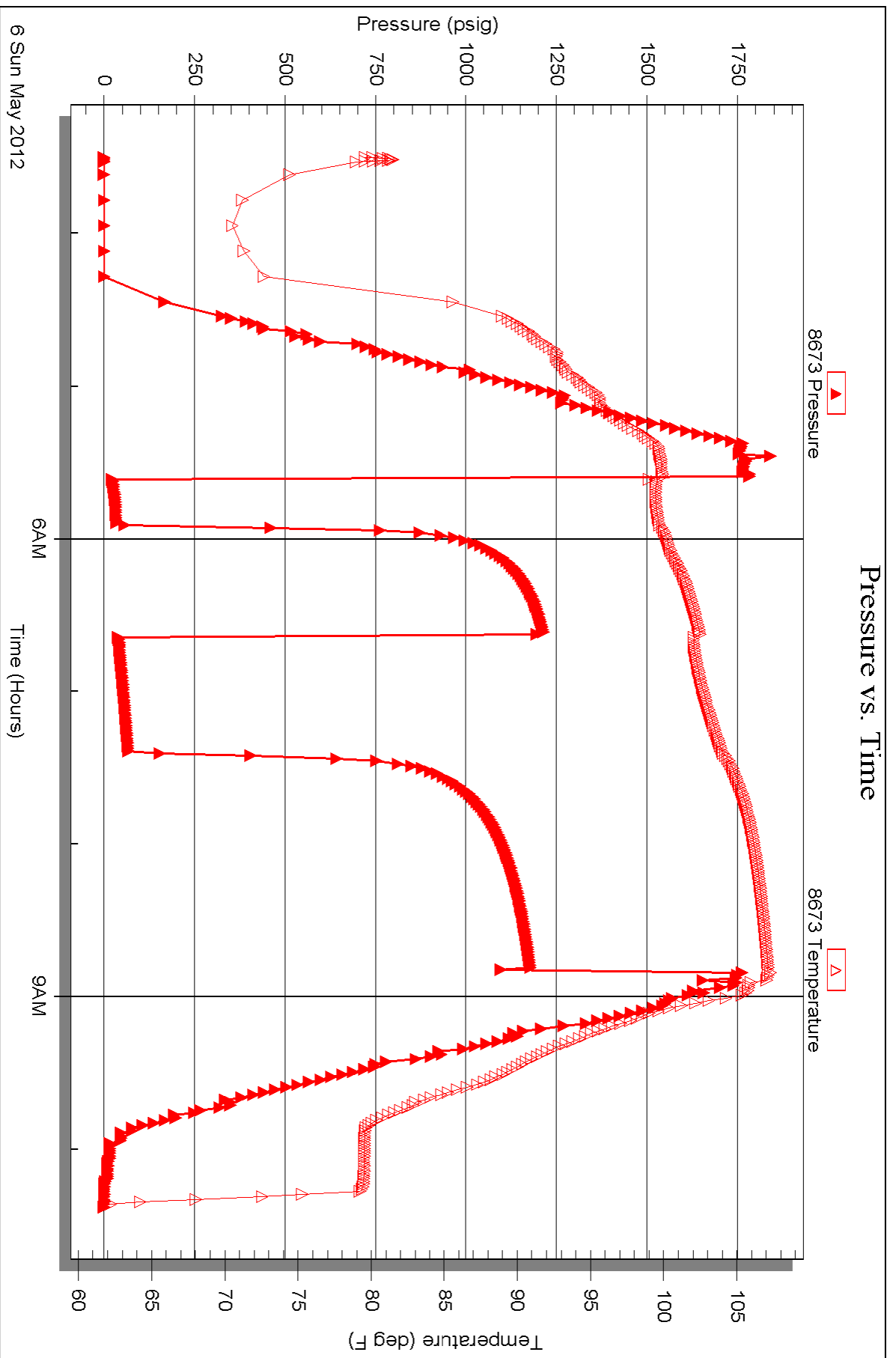


Serial #: 8673

Outside Venture Resources

L-W Unit #1

DST Test Number: 4





TRILOBITE TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

Test Ticket

NO. 46065

Well Name & No. L-W unit Test No. 1 Date 5-3-2012
 Company Venture Resources Inc. Elevation 2276 KB 2271 GL
 Address 2255 S. Wadsworth, STE 205 Lakewood Co. 80227
 Co. Rep / Geo. Gregg Mackey Rig American Eagle #13
 Location: Sec. 25 Twp. 65 Rge. 22w Co. Grant State Ks

Interval Tested 3500 3530 Zone Tested Toronto
 Anchor Length 30 Drill Pipe Run 3492 Mud Wt. 8.7
 Top Packer Depth 3540 Drill Collars Run -0- Vis 58
 Bottom Packer Depth 3560 Wt. Pipe Run -0- WL 5.4
 Total Depth 3530 Chlorides 700 ppm System LCM 1

Blow Description IFI work flow died in 1 min.
ISI: No Blow back over 45 mins.
FFI No blow over 15 mins.
ISI No blow back over 45 mins.

| Rec | Feet of | %gas | %oil | %water | %mud |
|----------------|---------------------------|------|------|--------|------|
| <u>5</u> | <u>mud oil specs</u> | | | | |
| <u>Sampler</u> | <u>175 psi 2000ml mud</u> | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| Rec Total | BHT | Gravity | API RW | @ | F Chlorides | ppm |
|-------------------------|-------------|--|---------------------------------|---|--|--------------|
| <u>5</u> | <u>102</u> | <input checked="" type="checkbox"/> Test | <u>1150</u> | | | |
| (A) Initial Hydrostatic | <u>1897</u> | <input checked="" type="checkbox"/> Jars | <u>250</u> | | T-On Location | <u>22:00</u> |
| (B) First Initial Flow | <u>16</u> | <input checked="" type="checkbox"/> Safety Joint | <u>75</u> | | T-Started | <u>00:15</u> |
| (C) First Final Flow | <u>25</u> | <input type="checkbox"/> Circ Sub | | | T-Open | <u>2:19</u> |
| (D) Initial Shut-In | <u>1132</u> | <input type="checkbox"/> Hourly Standby | | | T-Pulled | <u>4:20</u> |
| (E) Second Initial Flow | <u>18</u> | <input checked="" type="checkbox"/> Mileage | <u>55x2 = 110x1.50 = 170.50</u> | | T-Out | <u>6:16</u> |
| (F) Second Final Flow | <u>31</u> | <input checked="" type="checkbox"/> Sampler | <u>250</u> | | Comments | |
| (G) Final Shut-In | <u>1093</u> | <input type="checkbox"/> Straddle | | | <input type="checkbox"/> Ruined Shale Packer | |
| (H) Final Hydrostatic | <u>1659</u> | <input type="checkbox"/> Shale Packer | | | <input type="checkbox"/> Ruined Packer | |

| | | | | | |
|-----------------|-----------|---|--|---------------------------------------|----------------|
| Initial Open | <u>15</u> | <input type="checkbox"/> Extra Packer | | <input type="checkbox"/> Extra Copies | |
| Initial Shut-In | <u>45</u> | <input type="checkbox"/> Extra Recorder | | Sub Total | <u>0</u> |
| Final Flow | <u>15</u> | <input type="checkbox"/> Day Standby | | Total | <u>1895.50</u> |
| Final Shut-In | <u>45</u> | <input type="checkbox"/> Accessibility | | MP/DST Disc't | |
| Sub Total | | <u>1895.50</u> | | | |

Approved By _____ Our Representative Chub Nystep

TriLOBite Testing Inc. shall not be liable for damaged of any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.



TRILOBITE TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

Test Ticket

NO. 46066

Well Name & No. L-w unit Test No. 2 Date 5-4-2012
 Company Venture Resources Inc. Elevation 2276 KB 2271 GL
 Address 2255 S. Wadsworth, STE. 205 Lakewood Co. 80227
 Co. Rep / Geo. Gregg Mackey Rig American Eagle #3
 Location: Sec. 25 Twp. 65 Rge. 22W Co. Graham State Ks.

Interval Tested 3540 3581 Zone Tested LKC-B,C
 Anchor Length 41 Drill Pipe Run 3525 Mud Wt. 9.0
 Top Packer Depth 3535 Drill Collars Run -0- Vis 54
 Bottom Packer Depth 3540 Wt. Pipe Run -0- WL 5.4
 Total Depth 3581 Chlorides 900 ppm System LCM 1

Blow Description IF! Built to B.O.B in 4 mins.

ISI! No blow back over 45 mins.

FF! Strong blow built to B.O.B in 4 mins.

FSI! No blow back over 60 mins.

| Rec | Feet of | %gas | %oil | %water | %mud |
|---------|----------------------------|------|------|--------|------|
| 910 | water | | | 100 | |
| Sampler | 200 200NL water | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| Rec Total | BHT | Gravity | API RW | @ | °F | Chlorides | ppm |
|-------------------------|-------|--|----------|--------|----|--|-------|
| 910 | 111.8 | | | | | | |
| (A) Initial Hydrostatic | 1738 | <input checked="" type="checkbox"/> Test | 1150 | | | T-On Location | 16:00 |
| (B) First Initial Flow | 38 | <input checked="" type="checkbox"/> Jars | 250 | | | T-Started | 16:50 |
| (C) First Final Flow | 187 | <input checked="" type="checkbox"/> Safety Joint | 75 | | | T-Open | 18:55 |
| (D) Initial Shut-In | 838 | <input type="checkbox"/> Circ Sub | | | | T-Pulled | 20:45 |
| (E) Second Initial Flow | 193 | <input type="checkbox"/> Hourly Standby | | | | T-Out | 23:03 |
| (F) Second Final Flow | 473 | <input checked="" type="checkbox"/> Mileage | 55x2=110 | 170.50 | | Comments | |
| (G) Final Shut-In | 835 | <input checked="" type="checkbox"/> Sampler | 250 | | | | |
| (H) Final Hydrostatic | 1665 | <input type="checkbox"/> Straddle | | | | <input type="checkbox"/> Ruined Shale Packer | |

| | | | | | |
|-----------------|----|---|---------|--|---------|
| Initial Open | 15 | <input type="checkbox"/> Shale Packer | | <input type="checkbox"/> Ruined Packer | |
| Initial Shut-In | 45 | <input type="checkbox"/> Extra Packer | | <input type="checkbox"/> Extra Copies | |
| Final Flow | 30 | <input type="checkbox"/> Extra Recorder | | Sub Total | 0 |
| Final Shut-In | 60 | <input type="checkbox"/> Day Standby | | Total | 1895.50 |
| | | <input type="checkbox"/> Accessibility | | MP/DST Disc't | |
| | | Sub Total | 1895.50 | | |

Approved By _____

Our Representative Chuck Hogue

Trilobite Testing Inc. shall not be liable for damaged of any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.



TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

NO. 46067

Well Name & No. L-w unit Test No. 38 Date 5-5-2012
 Company Venture Resources Inc. Elevation 2276 KB 2271 GL
 Address 2255 S. Wadsworth, STE Lakewood Co 80227
 Co. Rep / Geo. Gregg Mackey Rig American Eagle #3
 Location: Sec. 25 Twp. 6S Rge. 22W Co. Graham State Ks.

Interval Tested 3584 3614 Zone Tested UCC-D-F
 Anchor Length 30 Drill Pipe Run 3584 Mud Wt. 9.2
 Top Packer Depth 3579 Drill Collars Run 0 Vis 51
 Bottom Packer Depth 3584 Wt. Pipe Run 0 WL 6.4
 Total Depth 3614 Chlorides 900 ppm System LCM 1#

Blow Description IF: weak blow built to 2 in. over 30 mins
ISF: weak blow built over 45 mins.
FF: weak blow 1/2 in over 90 mins.
FSE: no blow built over 120 mins.

| Rec | Feet of | %gas | %oil | %water | %mud |
|----------------|-----------------------------|------|------|-------------|------|
| <u>60</u> | <u>water</u> | | | <u>100%</u> | |
| <u>Sampler</u> | <u>150 PSI: 200ml water</u> | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Rec Total _____ BHT _____ Gravity _____ API RW _____ @ _____ °F Chlorides _____ ppm

(A) Initial Hydrostatic Test 1150 T-On Location 7:30

(B) First Initial Flow Jars 250 T-Started _____

(C) First Final Flow Safety Joint 75 T-Open 8:48

(D) Initial Shut-In Circ Sub _____ T-Pulled 13:45

(E) Second Initial Flow Hourly Standby _____ T-Out 14:55

(F) Second Final Flow Mileage 55 x 2 = 110 170.50 Comments _____

(G) Final Shut-In Sampler 250 _____

(H) Final Hydrostatic Straddle _____

Initial Open 30 Shale Packer _____

Initial Shut-In 45 Shale Packer _____

Final Flow 90 Extra Packer _____

Final Shut-In 120 Extra Recorder _____

Day Standby _____

Accessibility _____

Sub Total 1895.50

Sub Total 1895.50

MP/DST Disc't _____

Approved By _____ Our Representative [Signature]

Tribite Testing Inc. shall not be liable for damaged of any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.



TRILOBITE TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

Test Ticket

NO. 46068

Well Name & No. L-W unit Test No. 4 Date 5-6-2012
 Company Venture Resources Inc. Elevation 2276 KB 2271 GL
 Address 2255 S. Wadsworth, Ste Lakewood Co. 80227
 Co. Rep / Geo. Gregg Mackey Rig American Eagle #3
 Location: Sec. 25 Twp. 6S Rge. 22W Co. Graham State KS

Interval Tested 7626 3620 Zone Tested LKC - 6, I
 Anchor Length 64 Drill Pipe Run 3620 Mud Wt. 9.0
 Top Packer Depth 3621 Drill Collars Run -0- Vis 58
 Bottom Packer Depth 3626 Wt. Pipe Run -0- WL 6.4
 Total Depth 3620 Chlorides 900 ppm System LCM 3#

Blow Description IF: wet blow, built to 2in. over 15 mins.
ISF: No blow back over 45 mins.
FF: wet blow, built to 1/2 in. over 45 mins.
FSI: No blow back over 90 mins.

| Rec | Feet of | %gas | %oil | %water | %mud |
|------------|--------------------------------------|------|------|------------|------|
| <u>100</u> | <u>mud</u> | | | <u>100</u> | |
| <u>0</u> | <u>sample - 200cc ml mud 175 pps</u> | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Rec Total 120 BHT 107 Gravity _____ API RW _____ @ _____ ° F Chlorides _____ ppm

| | | | | | |
|-------------------------|-------------|--|----------------|--|----------------|
| (A) Initial Hydrostatic | <u>1844</u> | <input checked="" type="checkbox"/> Test | 1150 | T-On Location | <u>1:30</u> |
| (B) First Initial Flow | <u>20</u> | <input checked="" type="checkbox"/> Jars | 250 | T-Started | <u>3:30</u> |
| (C) First Final Flow | <u>34</u> | <input checked="" type="checkbox"/> Safety Joint | 75 | T-Open | <u>5:36</u> |
| (D) Initial Shut-In | <u>1201</u> | <input type="checkbox"/> Circ Sub | | T-Pulled | <u>8:45</u> |
| (E) Second Initial Flow | <u>36</u> | <input type="checkbox"/> Hourly Standby | | T-Out | <u>10:22</u> |
| (F) Second Final Flow | <u>66</u> | <input checked="" type="checkbox"/> Mileage | 170.50 | Comments | |
| (G) Final Shut-In | <u>1176</u> | <input checked="" type="checkbox"/> Sampler | 250 | | |
| (H) Final Hydrostatic | <u>1759</u> | <input type="checkbox"/> Straddle | | | |
| Initial Open | <u>15</u> | <input type="checkbox"/> Shale Packer | | <input type="checkbox"/> Ruined Shale Packer | |
| Initial Shut-In | <u>45</u> | <input type="checkbox"/> Extra Packer | | <input type="checkbox"/> Ruined Packer | |
| Final Flow | <u>45</u> | <input type="checkbox"/> Extra Recorder | | <input type="checkbox"/> Extra Copies | |
| Final Shut-In | <u>90</u> | <input type="checkbox"/> Day Standby | | Sub Total | <u>0</u> |
| | | <input type="checkbox"/> Accessibility | | Total | <u>1895.50</u> |
| | | Sub Total | <u>1895.50</u> | MP/DST Disc't | |

Approved By _____ Our Representative Chuck Mackey
 Trilobite Testing Inc. shall not be liable for damaged of any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.

ALLIED OIL & GAS SERVICES, LLC 056102

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT: Russell

| | | | | | | | |
|------------------------------------|-----------------|---------------------------------------|-----------------|------------|----------------------|-----------------|------------|
| DATE <u>4-30-12</u> | SEC. <u>25</u> | TWP. <u>63</u> | RANGE <u>22</u> | CALLED OUT | ON LOCATION | JOB START | JOB FINISH |
| LEASE <u>L-W</u> | WELL # <u>1</u> | LOCATION <u>Bolox 18074 1 1/2 W</u> | | | COUNTY <u>Graham</u> | STATE <u>K5</u> | |
| OLD OR NEW (Circle one) <u>NEW</u> | | LOCATION <u>9 1/2 N 46 1/2 W T120</u> | | | | | |

| | |
|---------------------------------|----------------------|
| CONTRACTOR <u>Am Tank #3</u> | |
| TYPE OF JOB <u>SKIPPED</u> | |
| HOLE SIZE <u>12 1/2</u> | T.D. <u>236.2</u> |
| CASING SIZE <u>8 1/2</u> | DEPTH <u>236.18</u> |
| TUBING SIZE | DEPTH |
| DRILL PIPE | DEPTH |
| TOOL | DEPTH |
| PRES. MAX | MINIMUM |
| MEAS. LINE | SHOE JOINT <u>15</u> |
| CEMENT LEFT IN CSG. <u>15</u> | |
| PERFS. | |
| DISPLACEMENT <u>Dist 14 bbl</u> | |

| | | | |
|--------------------------------------|----------------|-----------------|--|
| OWNER | | | |
| CEMENT | | | |
| AMOUNT ORDERED <u>170 yk Class A</u> | | | |
| <u>3% CC 2% Gel</u> | | | |
| COMMON <u>170</u> | @ <u>16.25</u> | <u>2762.50</u> | |
| POZMIX | @ | | |
| GEL <u>3</u> | @ <u>21.75</u> | <u>63.75</u> | |
| CHLORIDE <u>6</u> | @ <u>58.20</u> | <u>349.20</u> | |
| ASC | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| | @ | | |
| HANDLING <u>179</u> | @ <u>2.25</u> | <u>402.75</u> | |
| MILEAGE <u>15.731</u> | | <u>1732.41</u> | |
| TOTAL | | <u>5,330.61</u> | |

EQUIPMENT

| | |
|-------------------------|--------------------------------|
| PUMP TRUCK # <u>409</u> | CEMENTER <u>todd, Robert V</u> |
| BULK TRUCK # <u>410</u> | HELPER <u>tomy</u> |
| BULK TRUCK # | DRIVER <u>Chris</u> |
| BULK TRUCK # | DRIVER |

REMARKS:

Established circulation
mix 170 yk class A 3% CC 2% gel
& 15.15
Displacement 14 bbl air
Limit circulation to surface

CHARGE TO: Venture Resources
STREET _____
CITY _____ STATE _____ ZIP _____

SERVICE

| | | |
|-------------------------|---------------|-----------------|
| DEPTH OF JOB | | |
| PUMP TRUCK CHARGE | <u>1125</u> | |
| EXTRA FOOTAGE | @ | |
| MILEAGE <u>MILV 89</u> | @ <u>7.00</u> | <u>623.00</u> |
| MANIFOLD <u>MILV 89</u> | @ <u>4.00</u> | <u>356.00</u> |
| | @ | |
| TOTAL | | <u>2,104.00</u> |

PLUG & FLOAT EQUIPMENT

| | | |
|--------------|---|----------|
| | @ | |
| | @ | |
| | @ | |
| | @ | |
| TOTAL | | <u>0</u> |

To: Allied Oil & Gas Services, LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME _____
SIGNATURE [Signature]

SALES TAX (If Any) _____
TOTAL CHARGES 7,434.61
DISCOUNT _____ IF PAID IN 30 DAYS

ALLIED OIL & GAS SERVICES, LLC

056107

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Russell

| | | | | | | | |
|-------------------------|-----------------|------------------------------------|-----------------|------------|----------------------|-----------------|------------|
| DATE <i>5-7-12</i> | SEC <i>25</i> | TWP <i>6S</i> | RANGE <i>22</i> | CALLED OUT | ON LOCATION | JOB START | JOB FINISH |
| LEASE <i>L-W</i> | WELL # <i>1</i> | LOCATION <i>Block 154 8th Wink</i> | | | COUNTY <i>Graham</i> | STATE <i>KS</i> | |
| OLD OR NEW (Circle one) | | | | | | | |

CONTRACTOR *Am Eagle #3*

TYPE OF JOB *R-PMG*

HOLE SIZE *7 7/8* T.D.

CASING SIZE DEPTH

TUBING SIZE DEPTH

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG.

PERFS.

DISPLACEMENT

OWNER

CEMENT

AMOUNT ORDERED *205sk 6/4/12*
47.6sk of float sand

| | | | | |
|------------|---------------|----|--------------|----------------|
| COMMON | <i>123</i> | @ | <i>16.25</i> | <i>1998.75</i> |
| POZMIX | <i>82</i> | @ | <i>8.50</i> | <i>697.00</i> |
| GEL | <i>7</i> | @ | <i>21.25</i> | <i>148.75</i> |
| CHLORIDE | | @ | | |
| ASC | | @ | | |
| <i>Flt</i> | <i>50#</i> | @ | <i>2.70</i> | <i>135.00</i> |
| | | @ | | |
| | | @ | | |
| | | @ | | |
| | | @ | | |
| | | @ | | |
| | | @ | | |
| HANDLING | <i>213</i> | @ | <i>2.25</i> | <i>479.25</i> |
| MILEAGE | <i>18,957</i> | .. | | <i>2085.27</i> |
| TOTAL | | | | <i>5544.02</i> |

EQUIPMENT

PUMP TRUCK CEMENTER *Todd*

409 HELPER *Tony*

BULK TRUCK

410 DRIVER *Robert Y*

BULK TRUCK

DRIVER

REMARKS:

Phys at

P1 25sk @ 1935

P2 100sk @ 1170

P3 40sk @ 280

P4 10sk @ 40

30sk cat

Thanks

SERVICE

| | | | | |
|------------------------|-------------|---|-------------|----------------|
| DEPTH OF JOB | <i>1935</i> | | | |
| PUMP TRUCK CHARGE | | | | <i>1250.00</i> |
| EXTRA FOOTAGE | | @ | | |
| MILEAGE <i>MILV 89</i> | | @ | <i>7.00</i> | <i>623.00</i> |
| MANIFOLD | | @ | | |
| <i>MILV 89</i> | | @ | <i>4.00</i> | <i>356.00</i> |
| | | @ | | |
| TOTAL | | | | <i>2229.00</i> |

CHARGE TO: *Venture Resources*

STREET

CITY STATE ZIP

PLUG & FLOAT EQUIPMENT

| | | | | |
|-----------------------|--|---|--|--------------|
| <i>50# molar Plug</i> | | @ | | <i>64.00</i> |
| | | @ | | |
| | | @ | | |
| | | @ | | |
| | | @ | | |

To: Allied Oil & Gas Services, LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner on

Conservation Division
Finney State Office Building
130 S. Market, Rm. 2078
Wichita, KS 67202-3802



Phone: 316-337-6200
Fax: 316-337-6211
<http://kcc.ks.gov/>

Mark Sievers, Chairman
Ward Loyd, Commissioner
Thomas E. Wright, Commissioner

Sam Brownback, Governor

May 09, 2012

Greg Mackey
Venture Resources, Inc.
2255 S WADSWORTH, STE 205
LAKEWOOD, CO 80227

Re: ACO1
API 15-065-23829-00-00
L-W Unit 1
NE/4 Sec.25-06S-22W
Graham County, Kansas

Dear Production Department:

We are herewith requesting that the Well Completion Form ACO-1 and attached information for the subject well be held confidential for a period of two years.

Should you have any questions or need additional information regarding subject well, please contact our office.

Respectfully,
Greg Mackey