



WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

Contact Person: _____

Phone: (_____) _____

CONTRACTOR: License # _____

Name: _____

Wellsite Geologist: _____

Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - _____

Spot Description: _____

_____ - _____ - _____ Sec. _____ Twp. _____ S. R. _____ East West

_____ Feet from North / South Line of Section

_____ Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

County: _____

Lease Name: _____ Well #: _____

Field Name: _____

Producing Formation: _____

Elevation: Ground: _____ Kelly Bushing: _____

Total Depth: _____ Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: _____ Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: _____
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: _____ Date: _____



1088696

Operator Name: _____ Lease Name: _____ Well #: _____

Sec. _____ Twp. _____ S. R. _____ East West County: _____

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

| | |
|---|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: | <input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum |
|---|---|

| CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| _____ Perforate _____ Protect Casing _____ Plug Back TD _____ Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i> | Depth |
|----------------|---|--|-------|
| | | | |
| | | | |
| | | | |
| | | | |

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ Liner Run: Yes No

Date of First, Resumed Production, SWD or ENHR. _____ Producing Method:
 Flowing Pumping Gas Lift Other (Explain) _____

| | | | | | |
|-----------------------------------|-----------|---------|-------------|---------------|---------|
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio | Gravity |
|-----------------------------------|-----------|---------|-------------|---------------|---------|

| | | |
|---|---|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: _____ _____ |
|---|---|--|

| | |
|-----------|--------------------------|
| Form | ACO1 - Well Completion |
| Operator | Palomino Petroleum, Inc. |
| Well Name | Slover 'S' 1 |
| Doc ID | 1088696 |

Tops

| Name | Top | Datum |
|---------------|------|---------|
| Anhy. | 1417 | (+759) |
| Base Anhy. | 1757 | (+719) |
| Heebner | 3634 | (-1458) |
| Lansing | 3676 | (-1500) |
| BKC | 3997 | (-1822) |
| Pawnee | 4077 | (-1901) |
| Ft. Scott | 4156 | (-1980) |
| Cherokee Sh. | 4176 | (-2000) |
| Mississippian | 4267 | (-2091) |
| LTD | 4342 | (-2166) |



PO Box 93999
Southlake, TX 76092

Voice: (817) 546-7282
Fax: (817) 246-3361

INVOICE

Invoice Number: 130991

Invoice Date: Apr 27, 2012

Page: 1

RECEIVED
MAY 05 2012



Bill To:

Palomino Petroleum, Inc.
4924 SE 84th St.
Newton, KS 67114-8827

| Customer ID | Well Name# or Customer P.O. | Payment Terms | |
|--------------|-----------------------------|---------------|----------|
| Palo | Slover #1 | Net 30 Days | |
| Job Location | Camp Location | Service Date | Due Date |
| KS1-03 | Great Bend | Apr 27, 2012 | 5/27/12 |

| Quantity | Item | Description | Unit Price | Amount |
|----------|-------------|-----------------------|------------|----------|
| 108.00 | MAT | Class A Common | 16.25 | 1,755.00 |
| 72.00 | MAT | Pozmix | 8.50 | 612.00 |
| 6.00 | MAT | Gel | 21.25 | 127.50 |
| 45.00 | MAT | FloSeal | 2.70 | 121.50 |
| 193.00 | SER | Handling | 2.10 | 405.30 |
| 15.00 | SER | Ton Miles | 18.94 | 284.11 |
| 1.00 | SER | Rotary Plug | 1,250.00 | 1,250.00 |
| 15.00 | SER | Heavy Vehicle Mileage | 7.00 | 105.00 |
| 15.00 | SER | Light Vehicle Mileage | 4.00 | 60.00 |
| 1.00 | EQUIP OPER | Dustin Chambers | | |
| 1.00 | OPER ASSIST | Jonathon Ploutz | | |
| 1.00 | EQUIP OPER | Joel Monahan | | |

ALL PRICES ARE NET, PAYABLE
30 DAYS FOLLOWING DATE OF
INVOICE. 1 1/2% CHARGED
THEREAFTER. IF ACCOUNT IS
CURRENT, TAKE DISCOUNT OF

\$ 1180.10

ONLY IF PAID ON OR BEFORE
May 22, 2012

| | |
|------------------------|-----------------|
| Subtotal | 4,720.41 |
| Sales Tax | 297.39 |
| Total Invoice Amount | 5,017.80 |
| Payment/Credit Applied | |
| TOTAL | 5,017.80 |

ALLIED OIL & GAS SERVICES, LLC 053553

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Great Bend, KS

| | | | | | | | |
|--------------------------------|----------------|-----------------|------------------|---|-------------|-----------------------|------------------------|
| DATE <u>4-27-12</u> | SEC. <u>20</u> | TWP. <u>19S</u> | RANGE <u>21W</u> | CALLED OUT | ON LOCATION | JOB START <u>6:00</u> | JOB FINISH <u>6:30</u> |
| LEASE <u>slorer</u> | | WELL# <u>1</u> | | LOCATION <u>Bazine, ks 13 1/4 E 2 1/2 N</u> | | COUNTY <u>ness</u> | STATE <u>Kansas</u> |
| OLD OR <u>NEW</u> (Circle one) | | | | WIA TO | | | |

| | |
|--|------------------------|
| CONTRACTOR <u>W.W. Drilling Aug 12</u> | |
| TYPE OF JOB <u>Rotary Plug</u> | |
| HOLE SIZE <u>12 1/4</u> | T.D. |
| CASING SIZE <u>6 5/8</u> | DEPTH |
| TUBING SIZE | DEPTH |
| DRILL PIPE <u>4 1/2</u> | DEPTH <u>1470</u> |
| TOOL | DEPTH |
| PRES. MAX | MINIMUM |
| MEAS. LINE | SHOE JOINT |
| CEMENT LEFT IN CSG. | |
| PERFS. | |
| DISPLACEMENT <u>Freshwater</u> | |
| EQUIPMENT | |
| PUMP TRUCK # <u>378</u> | CEMENTER <u>Permal</u> |
| | HELPER <u>Jan P</u> |
| BULK TRUCK # <u>378</u> | DRIVER <u>Joel M</u> |
| BULK TRUCK # | DRIVER |

| | | |
|---|----------------|-----------------|
| OWNER | | |
| CEMENT | | |
| AMOUNT ORDERED <u>140 sks 60% class A</u> | | |
| <u>407.02 47.96 1/4 flo-seal</u> | | |
| COMMON <u>108</u> | @ <u>16.25</u> | <u>1,755.00</u> |
| POZMIX <u>72</u> | @ <u>8.50</u> | <u>612.00</u> |
| GEL <u>6</u> | @ <u>21.25</u> | <u>127.50</u> |
| CHLORIDE | @ | |
| ASC | @ | |
| <u>flo seal 45</u> | @ <u>2.70</u> | <u>121.50</u> |
| | @ | |
| | @ | |
| | @ | |
| | @ | |
| | @ | |
| | @ | |
| HANDLING <u>193</u> | @ <u>2.10</u> | <u>405.30</u> |
| MILEAGE <u>2.06 x 15</u> | <u>2.35</u> | <u>284.10</u> |
| TOTAL | | <u>3,305.40</u> |

REMARKS:

Fill hole with Big Mud
1st plug 1470 ft 50SS
2nd plug 720 ft 40 sks
3rd plug 270 ft 10 sks
4th plug 60 ft 20 sks
RH 30 sks
plug down 6' 30 sks
plug down

| | | |
|--------------------------|---------------|----------------|
| SERVICE | | |
| DEPTH OF JOB <u>1470</u> | | |
| PUMP TRUCK CHARGE | | <u>1250.00</u> |
| EXTRA FOOTAGE | @ | |
| MILEAGE <u>Hum 15</u> | @ <u>7.00</u> | <u>105.00</u> |
| MANIFOLD | @ | |
| <u>Hum 15</u> | @ <u>4.00</u> | <u>60.00</u> |
| | @ | |
| TOTAL | | <u>1415.00</u> |

CHARGE TO: Palomino Petroleum INC
 STREET _____
 CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

| | | |
|-------|---|-------|
| _____ | @ | _____ |
| _____ | @ | _____ |
| _____ | @ | _____ |
| _____ | @ | _____ |
| _____ | @ | _____ |
| TOTAL | | _____ |

To: Allied Oil & Gas Services, LLC.
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

| | |
|--------------------|-----------------|
| SALES TAX (If Any) | _____ |
| TOTAL CHARGES | <u>4,720.40</u> |
| DISCOUNT | <u>1,180.10</u> |
| IF PAID IN 30 DAYS | |
| <u>3,540.30</u> | |

PRINTED NAME X MARY Headwrite
 SIGNATURE X MARY Headwrite
Thank You!!



PO Box 93999
Southlake, TX 76092

Voice: (817) 546-7282
Fax: (817) 246-3361

INVOICE

Invoice Number: 130981

Invoice Date: Apr 22, 2012

Page: 1

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MAY 05 2012



| |
|---|
| Bill To: |
| Palomino Petroleum, Inc. 4924 SE 84th St. Newton, KS 67114-8827 |

| Customer ID | Well Name/# or Customer P.O. | Payment Terms | |
|--------------|------------------------------|---------------|----------|
| Palo | Slover # 1 | Net 30 Days | |
| Job Location | Camp Location | Service Date | Due Date |
| KS1-01 | Great Bend | Apr 20, 2012 | 5/22/12 |

| Quantity | Item | Description | Unit Price | Amount |
|----------|-------------|-----------------------|------------|-----------|
| 150.00 | MAT | Class A Common | 16.25 | 2,437.50 |
| 3.00 | MAT | Gel | 21.25 | 63.75 |
| 21.00 | MAT | Chloride | 58.20 | 1,222.20 |
| 500.00 | MAT | Lite | 14.50 | 7,250.00 |
| 150.00 | MAT | FloSeal | 2.70 | 405.00 |
| 752.00 | SER | Handling | 2.10 | 1,579.20 |
| 15.00 | SER | Ton Miles | 73.55 | 1,103.32 |
| 1.00 | SER | Surface | 1,925.00 | 1,925.00 |
| 15.00 | SER | Heavy Vehicle Mileage | 7.00 | 105.00 |
| 15.00 | SER | Light Vehicle Mileage | 4.00 | 60.00 |
| 1.00 | EQP | 8 5/8 Basket | 478.00 | 478.00 |
| 1.00 | EQP | 8 5/8 Rubber Plug | 112.00 | 112.00 |
| 1.00 | EQP | 8 5/8 Baffle | 112.00 | 112.00 |
| 1.00 | EQP | 8 5/8 Centralizers | 64.00 | 64.00 |
| 1.00 | EQUIP OPER | Greg Redetzke | | |
| 1.00 | EQUIP OPER | Dustin Chambers | | |
| 1.00 | CEMENTER | Virgil Newton | | |
| 1.00 | EQUIP OPER | Jonathon Ploutz | | |
| 1.00 | EQUIP OPER | Kevin Eddy | | |
| 1.00 | OPER ASSIST | Ethan Glassman | | |
| 1.00 | SER | Rig time | 1,125.00 | -1,125.00 |

ALL PRICES ARE NET, PAYABLE
30 DAYS FOLLOWING DATE OF
INVOICE. 1 1/2% CHARGED
THEREAFTER. IF ACCOUNT IS
CURRENT, TAKE DISCOUNT OF

\$ 4229.24

ONLY IF PAID ON OR BEFORE
May 17, 2012

| | |
|------------------------|------------------|
| Subtotal | 15,791.97 |
| Sales Tax | 765.10 |
| Total Invoice Amount | 16,557.07 |
| Payment/Credit Applied | |
| TOTAL | 16,557.07 |

ALLIED OIL & GAS SERVICES, LLC 053516

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Great Bend, KS

| | | | | | | | |
|---------------------------|----------------|----------------------------------|------------------------------|------------|-------------------|--------------------------|---------------------------|
| DATE <u>4-20-12</u> | SEC <u>Jc</u> | TWP <u>10S</u> | RANGE <u>21W</u> | CALLED OUT | ON LOCATION | JOB START <u>7:00 AM</u> | JOB FINISH <u>1:00 PM</u> |
| LEASE <u>Slover</u> | WELL# <u>1</u> | LOCATION <u>Razine, KS Lesot</u> | | | COUNTY <u>Wes</u> | STATE <u>KS</u> | |
| OLD OR (NEW) (Circle one) | | | <u>1 1/2 north west into</u> | | | | |

| | |
|---|---|
| CONTRACTOR <u>W/L Rig #12</u> | OWNER <u>Polonio</u> |
| TYPE OF JOB <u>Surface</u> | |
| HOLE SIZE <u>12 1/4</u> T.D. <u>1425.00</u> | CEMENT |
| CASING SIZE <u>8 7/8</u> DEPTH <u>1421.00</u> | AMOUNT ORDERED <u>Leadi: 500 sks 60/40</u> |
| TUBING SIZE DEPTH | <u>8% gel 3% cc 14% flo seal</u> |
| DRILL PIPE DEPTH | <u>Tail: 150 sks Class A 3% cc 2% gel</u> |
| TOOL DEPTH | |
| PRES. MAX MINIMUM | COMMON <u>150</u> @ <u>16.25</u> <u>2,437.50</u> |
| MEAS. LINE SHOE JOINT | POZMIX @ |
| CEMENT LEFT IN CSG. <u>42.43 ft</u> | GEL <u>3</u> @ <u>21.25</u> <u>63.75</u> |
| PERFS. | CHLORIDE <u>21</u> @ <u>58.20</u> <u>1,222.20</u> |
| DISPLACEMENT <u>511,827 BBL</u> | ASC @ |

EQUIPMENT

| | |
|--|--------------|
| PUMP TRUCK CEMENTER <u>Grea R/Dustin/Jed</u> | |
| # <u>218/378</u> HELPER <u>Virgil D/John</u> | |
| BULK TRUCK | |
| # <u>482-241</u> DRIVER <u>Kevin E</u> | |
| BULK TRUCK | |
| # <u>313-308</u> DRIVER <u>Oakley Truck</u> | |
| | <u>Other</u> |

| | | |
|--------------------------|----------------|-----------------|
| <u>5005x Lite</u> | @ <u>14.50</u> | <u>7,250.00</u> |
| <u>210 150</u> | @ <u>2.70</u> | <u>405.00</u> |
| | @ | |
| | @ | |
| | @ | |
| | @ | |
| HANDLING <u>7.52</u> | @ <u>2.10</u> | <u>1579.30</u> |
| MILEAGE <u>31.3 x 15</u> | @ <u>2.35</u> | <u>1103.55</u> |
| TOTAL | | <u>14060.97</u> |

REMARKS:

Lease

Cement

Job

SERVICE

| | | |
|-------------------------------------|---------------|----------------|
| DEPTH OF JOB <u>1421.00</u> | | |
| PUMP TRUCK CHARGE <u>1925.00</u> | | |
| EXTRA FOOTAGE @ | | |
| MILEAGE <u>Hum 15</u> @ <u>7.00</u> | <u>105.00</u> | |
| MANIFOLD @ | | |
| <u>lum 15</u> @ <u>4.00</u> | <u>60.00</u> | |
| | @ | |
| TOTAL | | <u>2090.00</u> |

CHARGE TO: Polonio

STREET _____

CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

| | | |
|---------------------------|-----------------|---------------|
| 1 1/2" Basket | @ | |
| <u>1 1/2" Basket</u> | @ <u>478.00</u> | <u>478.00</u> |
| <u>1 1/2" Rubber Plug</u> | @ <u>112.00</u> | <u>112.00</u> |
| <u>1 1/2" Bottle</u> | @ <u>112.00</u> | <u>112.00</u> |
| <u>1 Cementizer</u> | @ <u>64.00</u> | <u>64.00</u> |
| TOTAL | | <u>766.00</u> |

To: Allied Oil & Gas Services, LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (If Any) _____

TOTAL CHARGES 16916.97

DISCOUNT 25% 4,229.24 IF PAID IN 30 DAYS

12687.73

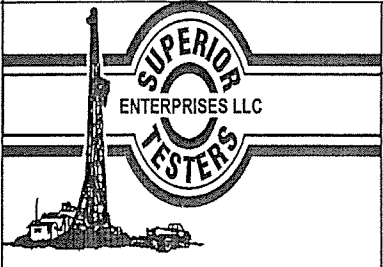
Rig Time 1125.00

11,562.73

PRINTED NAME MARK HERBERT

SIGNATURE [Signature]

Thank You!



DRILL STEM TEST REPORT

Palomino Petroleum Incorporated

20/18S/21W/Ness

4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

Slover S #1
 Job Ticket: 17635 DST#: 1
 Test Start: 2012.04.25 @ 08:33:00

GENERAL INFORMATION:

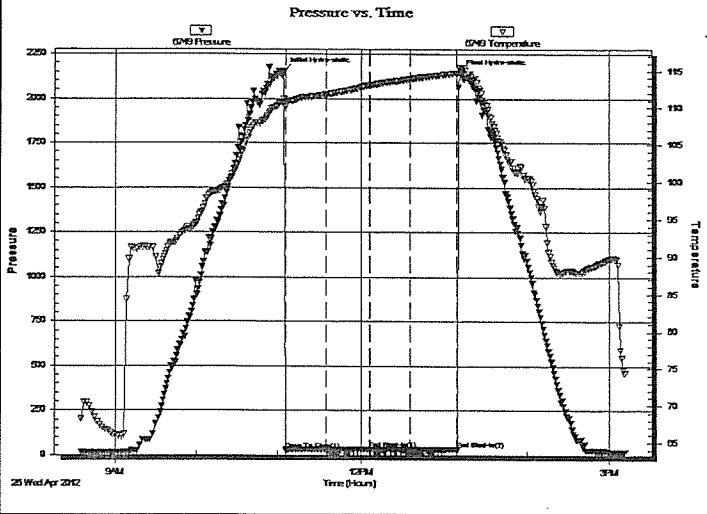
Formation: **Mississippian**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 11:05:30
 Time Test Ended: 15:11:30
 Interval: **4264.00 ft (KB) To 4270.00 ft (KB) (TVD)**
 Total Depth: **4270.00 ft (KB) (TVD)**
 Hole Diameter: **7.88 inches** Hole Condition: Fair
 Test Type: Conventional Bottom Hole (Initial)
 Tester: Ken Swinney
 Unit No: 3325 Great Bend/106
 Reference Elevations: 2176.00 ft (KB)
 2168.00 ft (CF)
 KB to GR/CF: 8.00 ft

Serial #: 6749

Inside

Press@RunDepth: 30.42 psia @ 4266.00 ft (KB) Capacity: 5000.00 psia
 Start Date: 2012.04.25 End Date: 2012.04.25 Last Calib.: 2012.04.25
 Start Time: 08:34:00 End Time: 15:11:30 Time On Btm: 2012.04.25 @ 11:04:30
 Time Off Btm: 2012.04.25 @ 13:11:00

TEST COMMENT: 1ST Open 30 Minutes/Weak surface blow /Blow died in 11 minutes
 1ST Shut In 30 Minutes/No blow back
 2ND Open 30 Minutes/No blow
 2ND Shut In 30 Minutes/No blow back



PRESSURE SUMMARY

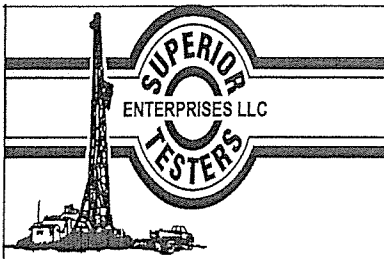
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 2152.07 | 111.17 | Initial Hydro-static |
| 1 | 27.23 | 110.22 | Open To Flow (1) |
| 31 | 29.33 | 111.79 | Shut-In(1) |
| 62 | 30.00 | 113.03 | End Shut-In(1) |
| 62 | 30.03 | 113.05 | Open To Flow (2) |
| 92 | 30.42 | 113.87 | Shut-In(2) |
| 125 | 30.48 | 114.69 | End Shut-In(2) |
| 127 | 2141.76 | 115.47 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-----------------------|--------------|
| 0.00 | Mud in tool/ Mud 100% | 0.00 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |



DRILL STEM TEST REPORT

Palomino Petroleum Incorporated

20/18S/21W/Ness

4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

Slover S #1

Job Ticket: 17635

DST#: 1

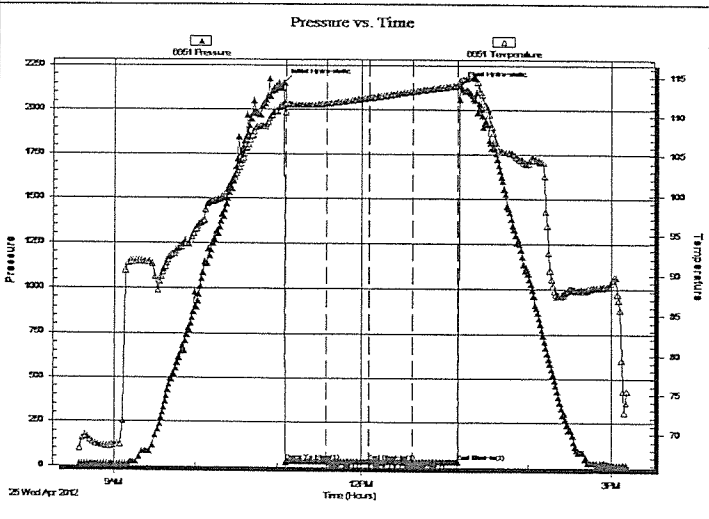
Test Start: 2012.04.25 @ 08:33:00

GENERAL INFORMATION:

Formation: **Mississippian**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 11:05:30
 Time Test Ended: 15:11:30
 Interval: **4264.00 ft (KB) To 4270.00 ft (KB) (TVD)**
 Total Depth: 4270.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Fair
 Test Type: Conventional Bottom Hole (Initial)
 Tester: Ken Swinney
 Unit No: 3325 Great Bend/106
 Reference Elevations: 2176.00 ft (KB)
 2168.00 ft (CF)
 KB to GR/CF: 8.00 ft

Serial #: **6651** Outside
 Press@RunDepth: 31.72 psia @ 4267.00 ft (KB) Capacity: 5000.00 psia
 Start Date: 2012.04.25 End Date: 2012.04.25 Last Calib.: 2012.04.25
 Start Time: 08:34:00 End Time: 15:11:30 Time On Btm: 2012.04.25 @ 11:04:30
 Time Off Btm: 2012.04.25 @ 13:11:00

TEST COMMENT: 1ST Open 30 Minutes/Weak surface blow /Blow died in 11 minutes
 1ST Shut In 30 Minutes/No blow back
 2ND Open 30 Minutes/No blow
 2ND Shut In 30 Minutes/No blow back



PRESSURE SUMMARY

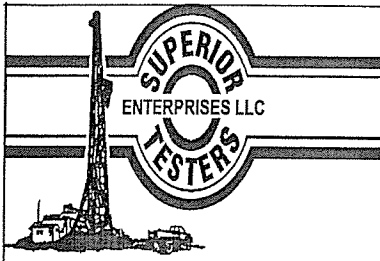
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 2153.38 | 111.78 | Initial Hydro-static |
| 1 | 28.75 | 110.58 | Open To Flow (1) |
| 31 | 30.70 | 111.61 | Shut-In(1) |
| 61 | 31.26 | 112.33 | End Shut-In(1) |
| 62 | 30.97 | 112.35 | Open To Flow (2) |
| 92 | 31.67 | 113.13 | Shut-In(2) |
| 125 | 31.72 | 113.91 | End Shut-In(2) |
| 127 | 2142.89 | 114.56 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-----------------------|--------------|
| 0.00 | Mud in tool/ Mud 100% | 0.00 |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |



DRILL STEM TEST REPORT

TOOL DIAGRAM

Palomino Petroleum Incorporated

20/18S/21W/Ness

4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

Slover S #1

Job Ticket: 17635

DST#: 1

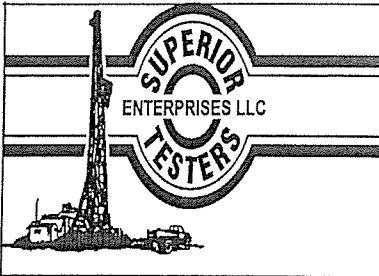
Test Start: 2012.04.25 @ 08:33:00

Tool Information

| | | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------|-------------|
| Drill Pipe: | Length: 4132.00 ft | Diameter: 3.88 inches | Volume: 60.43 bbl | Tool Weight: | 2000.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: | 20000.00 lb |
| Drill Collar: | Length: 120.00 ft | Diameter: 2.25 inches | Volume: 0.59 bbl | Weight to Pull Loose: | 48000.00 lb |
| | | | <u>Total Volume: 61.02 bbl</u> | Tool Chased | 0.00 ft |
| Drill Pipe Above KB: | 15.00 ft | | | String Weight: Initial | 44000.00 lb |
| Depth to Top Packer: | 4264.00 ft | | | Final | 44000.00 lb |
| Depth to Bottom Packer: | ft | | | | |
| Interval between Packers: | 6.00 ft | | | | |
| Tool Length: | 33.00 ft | | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | | |

Tool Comments:

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|---------------------------|--------------|------------|----------|------------|------------------------------|
| Shut In Tool | 5.00 | | | 4242.00 | |
| Hydrolic Tool | 5.00 | | | 4247.00 | |
| Jars | 5.00 | | | 4252.00 | |
| Safety Joint | 2.00 | | | 4254.00 | |
| Packer | 5.00 | | | 4259.00 | 27.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 4264.00 | |
| Anchor | 1.00 | | | 4265.00 | |
| Recorder | 1.00 | 6749 | Inside | 4266.00 | |
| Recorder | 1.00 | 6651 | Outside | 4267.00 | |
| Bullnose | 3.00 | | | 4270.00 | 6.00 Bottom Packers & Anchor |
| Total Tool Length: | 33.00 | | | | |



DRILL STEM TEST REPORT

FLUID SUMMARY

Palomino Petroleum Incorporated

20/18S/21W/Ness

4924 SE 84th Street
New ton, Kansas
67114+8827

Slover S #1

Job Ticket: 17635

DST#: 1

ATTN: Ryan Seib

Test Start: 2012.04.25 @ 08:33:00

Mud and Cushion Information

Mud Type: Gel Chem

Mud Weight: 10.00 lb/gal

Viscosity: 45.00 sec/qt

Water Loss: 8.78 in³

Resistivity: ohm.m

Salinity: 6500.00 ppm

Filter Cake: 1.00 inches

Cushion Type:

Cushion Length: ft

Cushion Volume: bbl

Gas Cushion Type:

Gas Cushion Pressure: psia

Oil API: deg API

Water Salinity: ppm

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-----------------------|---------------|
| 0.00 | Mud in tool/ Mud 100% | 0.000 |

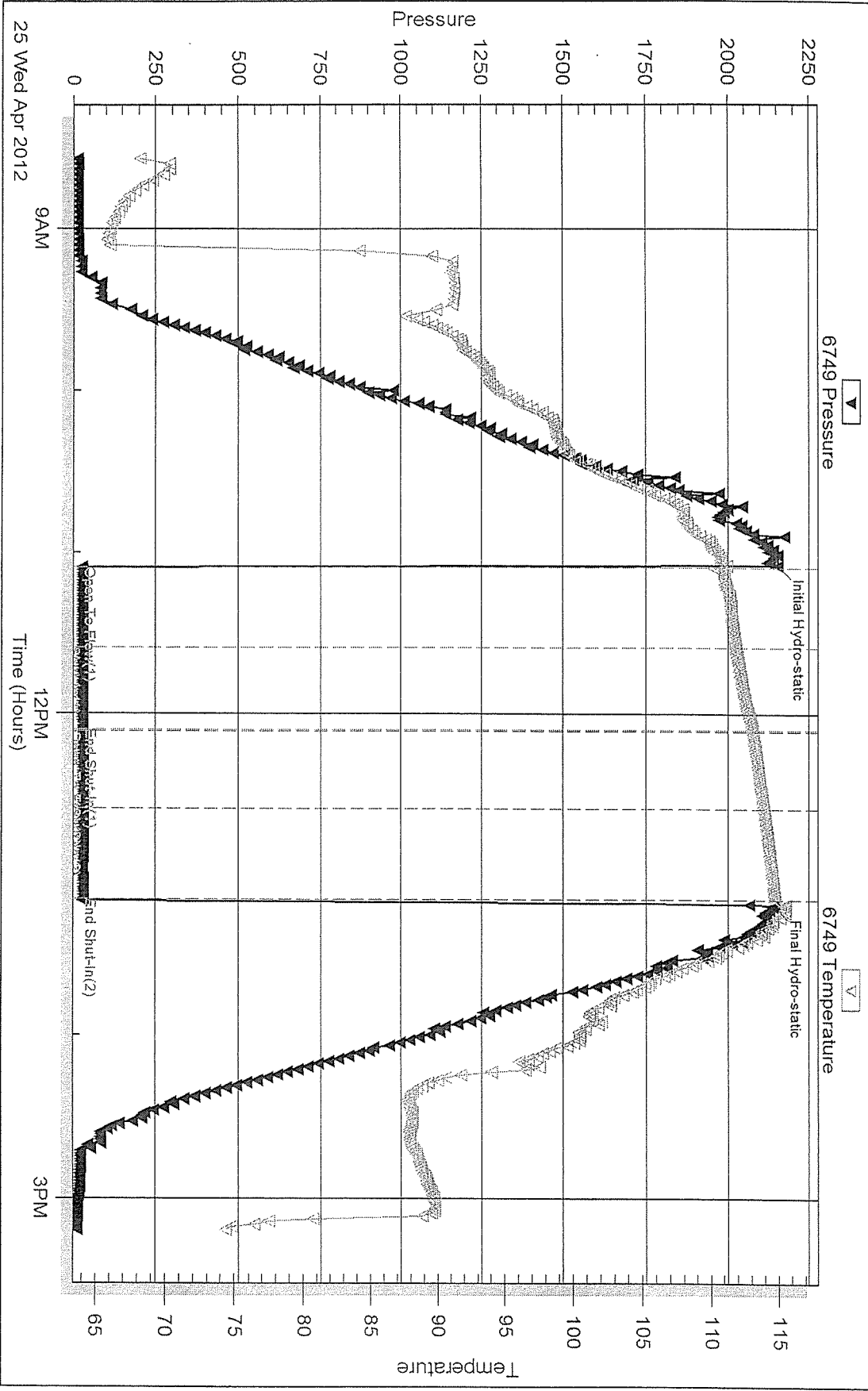
Total Length: ft Total Volume: bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments:

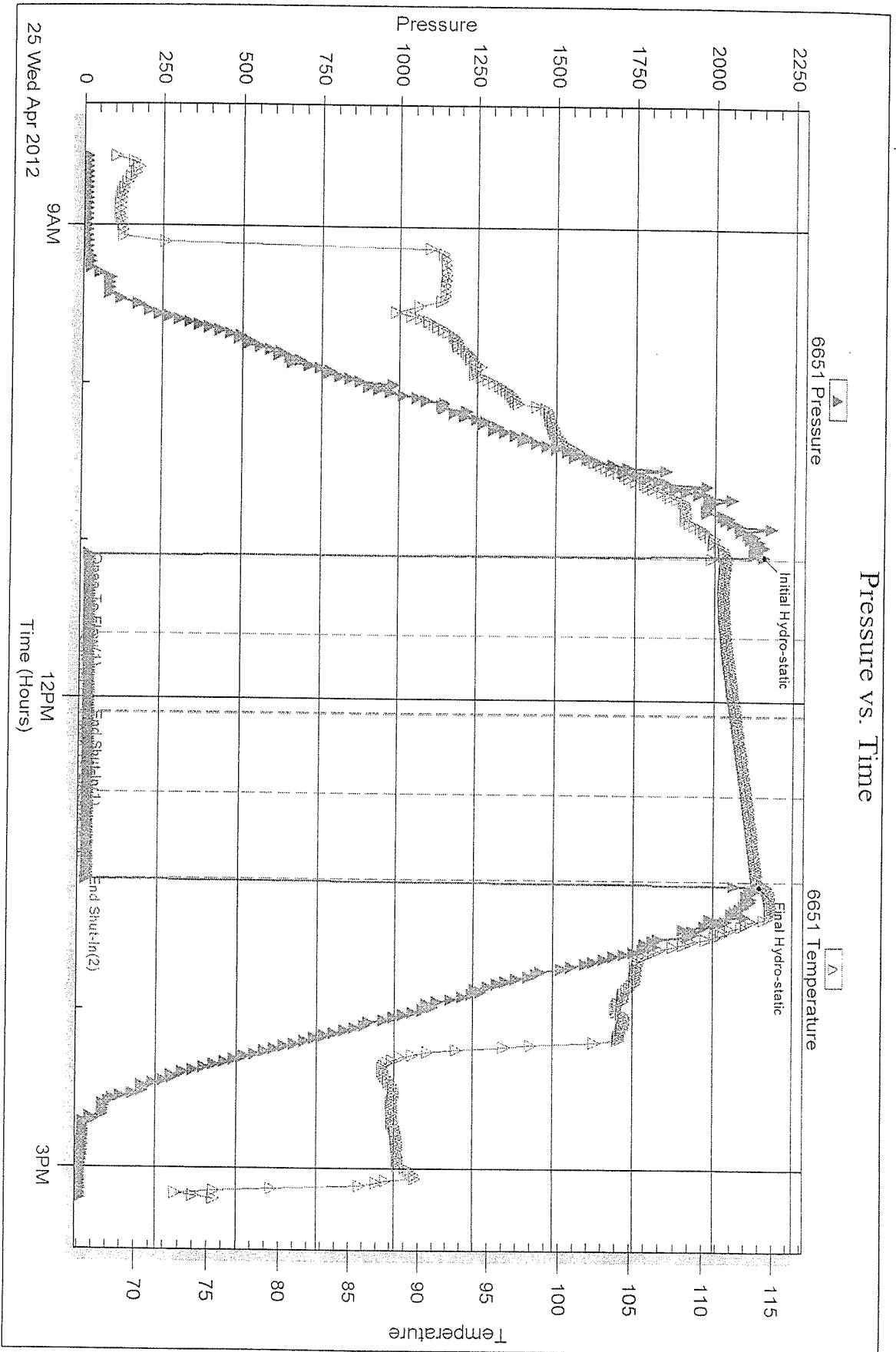
Pressure vs. Time



Superior Testers Enterprises LLC

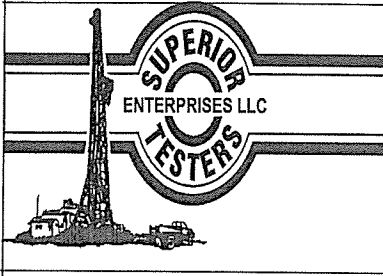
Ref. No: 17635

Printed: 2012.04.30 @ 12:34:35



Superior Testers Enterprises LLC Ref. No: 17635

Printed: 2012.04.30 @ 12:34:36



DRILL STEM TEST REPORT

Palomino Petroleum Incorporated
 4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

20/18S/21W/Ness

Slover S #1

Job Ticket: 17636

DST#: 2

Test Start: 2012.04.26 @ 00:48:00

GENERAL INFORMATION:

Formation: **Mississippian**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 03:33:30

Time Test Ended: 08:16:30

Test Type: Conventional Bottom Hole (Initial)

Tester: Ken Swinney

Unit No: 3325 Great Bend/106

Interval: 4264.00 ft (KB) To 4279.00 ft (KB) (TVD)

Reference Elevations: 2176.00 ft (KB)

Total Depth: 4279.00 ft (KB) (TVD)

2168.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Fair

KB to GR/CF: 8.00 ft

Serial #: 6749

Inside

Press@RunDepth: 48.68 psia @ 4275.00 ft (KB)

Capacity: 5000.00 psia

Start Date: 2012.04.26

End Date:

2012.04.26

Last Calib.: 2012.04.26

Start Time: 00:49:00

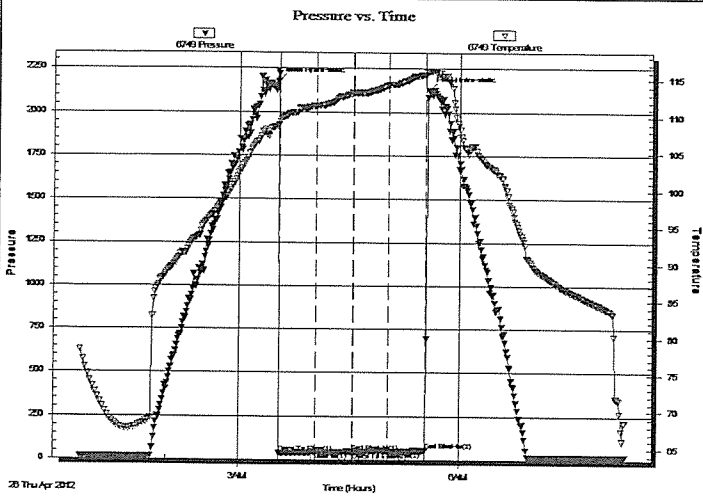
End Time:

08:16:30

Time On Btm: 2012.04.26 @ 03:32:00

Time Off Btm: 2012.04.26 @ 05:35:00

TEST COMMENT: 1ST Open 30 Minutes/Weak blow /Blow built to 1/2 inch in 10 minutes then died back to surface blow
 1ST Shut In 30 Minutes/No blow back
 2ND Open 30 Minutes/No blow
 2ND Shut In 30 Minutes/No blow back



PRESSURE SUMMARY

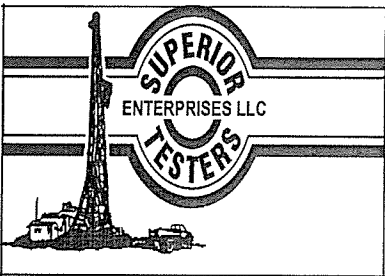
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 2172.98 | 108.78 | Initial Hydro-static |
| 2 | 37.62 | 109.27 | Open To Flow (1) |
| 31 | 41.96 | 111.46 | Shut-In(1) |
| 62 | 45.51 | 113.31 | End Shut-In(1) |
| 62 | 45.56 | 113.30 | Open To Flow (2) |
| 91 | 48.68 | 114.35 | Shut-In(2) |
| 121 | 52.74 | 115.68 | End Shut-In(2) |
| 123 | 2124.71 | 116.24 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 120.00 | Mud 100% | 0.59 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |



DRILL STEM TEST REPORT

Palomino Petroleum Incorporated
 4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

20/18S/21W/Ness

Slover S #1

Job Ticket: 17636

DST#: 2

Test Start: 2012.04.26 @ 00:48:00

GENERAL INFORMATION:

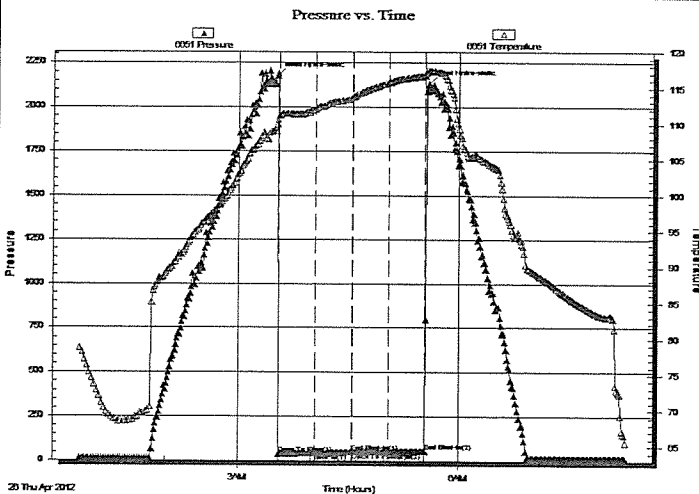
Formation: **Mississippian**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 03:33:30
 Time Test Ended: 08:16:30
 Interval: 4264.00 ft (KB) To 4279.00 ft (KB) (TVD)
 Total Depth: 4279.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Fair
 Test Type: Conventional Bottom Hole (Initial)
 Tester: Ken Swinney
 Unit No: 3325 Great Bend/106
 Reference Elevations: 2176.00 ft (KB)
 2168.00 ft (CF)
 KB to GR/CF: 8.00 ft

Serial #: 6651

Outside

Press@RunDepth: 53.75 psia @ 4276.00 ft (KB) Capacity: 5000.00 psia
 Start Date: 2012.04.26 End Date: 2012.04.26 Last Calib.: 2012.04.26
 Start Time: 00:49:00 End Time: 08:16:30 Time On Btm: 2012.04.26 @ 03:32:00
 Time Off Btm: 2012.04.26 @ 05:36:00

TEST COMMENT: 1ST Open 30 Minutes/Weak blow /Blow built to 1/2 inch in 10 minutes then died back to surface blow
 1ST Shut In 30 Minutes/No blow back
 2ND Open 30 Minutes/No blow
 2ND Shut In 30 Minutes/No blow back



PRESSURE SUMMARY

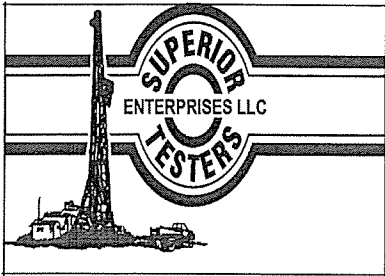
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 2174.50 | 110.04 | Initial Hydro-static |
| 2 | 38.80 | 111.20 | Open To Flow (1) |
| 31 | 43.10 | 112.02 | Shut-In(1) |
| 62 | 46.74 | 113.71 | End Shut-In(1) |
| 62 | 46.83 | 113.76 | Open To Flow (2) |
| 92 | 50.06 | 115.80 | Shut-In(2) |
| 121 | 53.75 | 116.68 | End Shut-In(2) |
| 124 | 2131.20 | 117.35 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------|--------------|
| 120.00 | Mud 100% | 0.59 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| | Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|--|----------------|-----------------|------------------|
| | | | |



DRILL STEM TEST REPORT

TOOL DIAGRA

Palomino Petroleum Incorporated
 4924 SE 84th Street
 Newton, Kansas
 67114+8827
 ATTN: Ryan Seib

20/18S/21W/Ness

Slover S #1

Job Ticket: 17636

DST#: 2

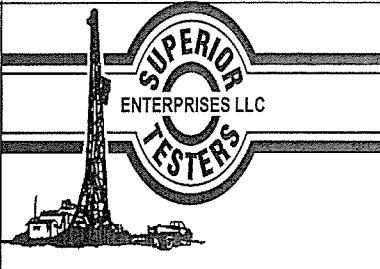
Test Start: 2012.04.26 @ 00:48:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 4132.00 ft | Diameter: 3.88 inches | Volume: 60.43 bbl | Tool Weight: 2000.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 20000.00 lb |
| Drill Collar: | Length: 120.00 ft | Diameter: 2.25 inches | Volume: 0.59 bbl | Weight to Pull Loose: 60000.00 lb |
| | | | <u>Total Volume: 61.02 bbl</u> | Tool Chased 0.00 ft |
| Drill Pipe Above KB: | 15.00 ft | | | String Weight: Initial 44000.00 lb |
| Depth to Top Packer: | 4264.00 ft | | | Final 44000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 15.00 ft | | | |
| Tool Length: | 42.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments:

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|---------------------------|--------------|------------|----------|------------|-------------------------------|
| Shut In Tool | 5.00 | | | 4242.00 | |
| Hydraulic Tool | 5.00 | | | 4247.00 | |
| Jars | 5.00 | | | 4252.00 | |
| Safety Joint | 2.00 | | | 4254.00 | |
| Packer | 5.00 | | | 4259.00 | 27.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 4264.00 | |
| Anchor | 10.00 | | | 4274.00 | |
| Recorder | 1.00 | 6749 | Inside | 4275.00 | |
| Recorder | 1.00 | 6651 | Outside | 4276.00 | |
| Bullnose | 3.00 | | | 4279.00 | 15.00 Bottom Packers & Anchor |
| Total Tool Length: | 42.00 | | | | |



DRILL STEM TEST REPORT

FLUID SUMMARY

Palomino Petroleum Incorporated

20/18S/21W/Ness

4924 SE 84th Street
New ton, Kansas
67114+8827

Slover S #1

Job Ticket: 17636

DST#: 2

ATTN: Ryan Seib

Test Start: 2012.04.26 @ 00:48:00

Mud and Cushion Information

| | | | |
|----------------------------------|----------------------------|-----------------|---------|
| Mud Type: Gel Chem | Cushion Type: | Oil API: | deg API |
| Mud Weight: 10.00 lb/gal | Cushion Length: ft | Water Salinity: | ppm |
| Viscosity: 45.00 sec/qt | Cushion Volume: bbl | | |
| Water Loss: 8.78 in ³ | Gas Cushion Type: | | |
| Resistivity: ohm.m | Gas Cushion Pressure: psia | | |
| Salinity: 65000.00 ppm | | | |
| Filter Cake: 1.00 inches | | | |

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-------------|---------------|
| 120.00 | Mud 100% | 0.590 |

Total Length: 120.00 ft Total Volume: 0.590 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

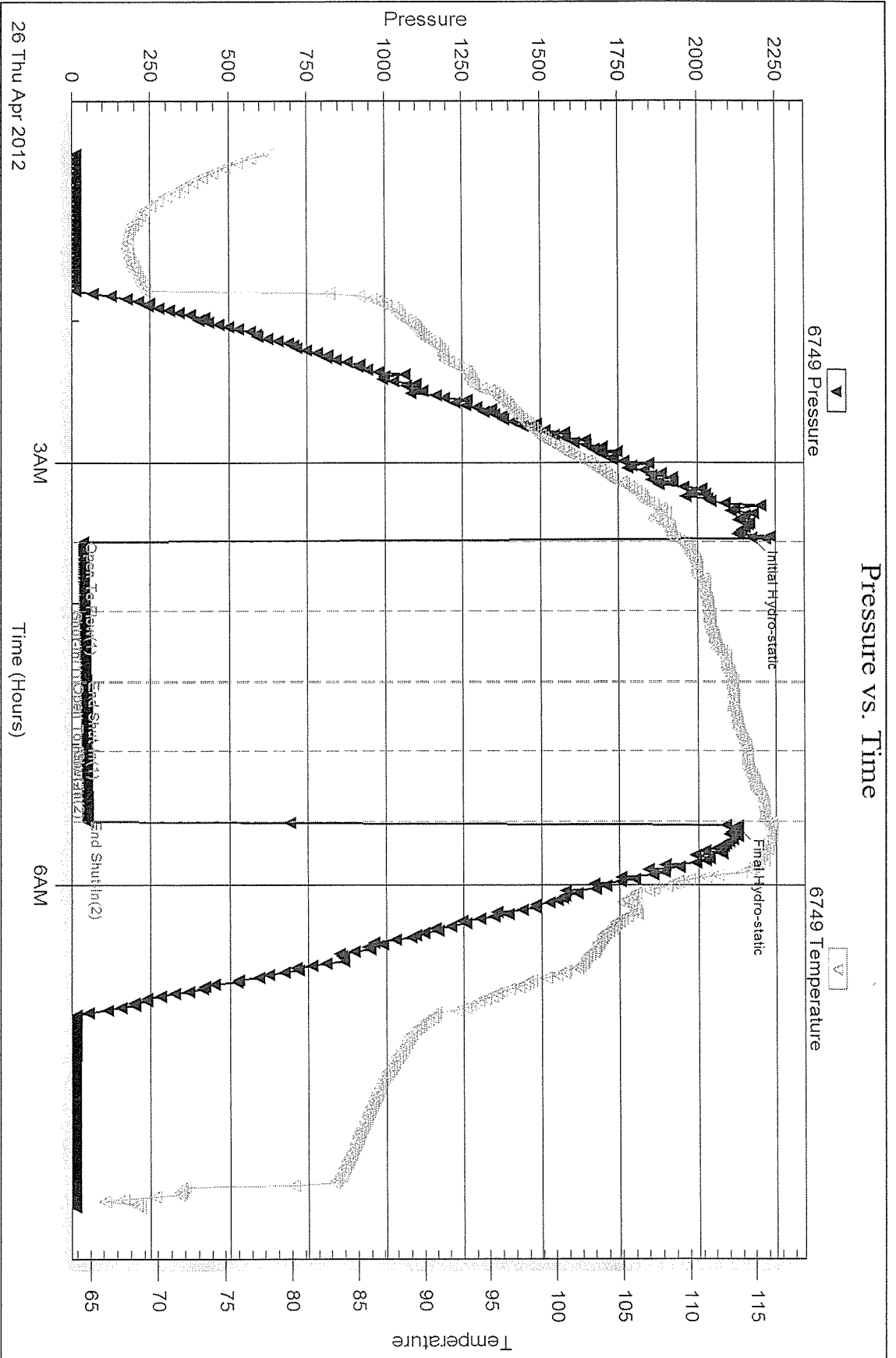
Serial #:

Laboratory Name:

Laboratory Location:

Recovery Comments:

Pressure vs. Time



Pressure vs. Time

