

CASING AND CEMENTING REPORT

DISTRICT _____ LEASE EISENBARTH 1-36 DATE 2/3/2012
 DATUM KB _____ FT. A.G.L. LAST CASING: SIZE _____ SET AT: _____ THIS CASING SIZE: 8 5/8 SET AT: 269
 TD DRILLER: 289 TD LOGGE _____ HOLE SIZE 12 1/4
 CASING ON HAND : NUMBER OF JTS 7 MEASURED OVERALL: 314.21 MEASURED LESS THDS: 311.74

LOG OF CASING STRING , EACH ITEM BEING LISTED IN SAME ORDER AS RUN INTO WELL

PIECES	DESCRIPTION	WT/FT	GRADE	THREADS	COND'N	MADE UP LENGTH
6	8 5/8" CASING	24	J-55	ST&C	NEW	267.18
	PBTD - Float Insert at _____ KB					

TOP OF CASING STRING ABOVE KB: _____ FEET TOTAL: 267.18
 CASING LEFT OUT OF STRING: NUMBER OF FULL JOINT 1 AMOUNT OVERALL 45 AMOUNT LESS THREADS 4456

CENTRALIZERS : NO. 3 MAKE REG PLACED TOP OF JTS 1,3,4

ITEMS THREAD LOCKED OR WELDED: _____ TOP AND BOTTOM OF ALL JTS

CASING STRING WAS FILLED OR CIRCULATED ON JOINTS 6

CASING MAKEUP TORQUE : 2500

STRING WT ON BOTTOM: 7,000 WT WHEN BUMPED PLUG: 7 WT. SET ON CASING SLIPS N/A

BEFORE CEMENTING : MUD WT : 8.8 VIS 40 LCM TRACE FLARE or BGG N/A

CEMENTING COMPANY: CONSOLIDATED OILWELL SERVICES # OF PUMP TRUCKS: 1

SPACERS PUMPED AHEAD OF CMT: 10 BBL H2O

SLURRY PUMPED: 180 SKS CLASS A CEMENT W/3% CC,2% GEL,& 1/4 LB FLO CELE

CEMENT VOLUME WAS CALCULATED FOR TOC AT: _____ SURFACE

AVG RATE MIXING CMT: 3 BPM AVG RATE ON DISPLACEMENT : 3 BPM BUMP PLUG? YES

RATE & PRESSURE JUST PRIOR TO BUMPING PLUG: 150 BUMP PLUG AT PSI : 350

DID FLOAT HOLD? _____ CALCULATED DISPLACEMENT (BBLs) 17 BBLs DISP. PUMPED: 17 DISPLACED WITH: H2O

FULL CIRC. DURING CEMENT JOB ? YES BBLs CMT CIRC TO PIT : 15

MIX WATER SOURCE : RIG

JOB COMMENTS AND / OR PROBLEMS: JOB WENT WELL FULL CIRCULATION THRUOUT

Report By: MURKEY JONES

CASING AND CEMENTING REPORT

DISTRICT _____ LEASE EISENBARTH 1-36 DATE 2/14/2012
 DATUM KB _____ FT. A.G.L. LAST CASING: SIZE 8 5/8 SET AT: _____ THIS CASING SIZE: 5 1/2 SET AT: 3414 GL
 TD DRILLER: 3426 TD LOGGE 3428 HOLE SIZE 7 7/8
 CASING ON HAND : NUMBER OF JTS 89 MEASURED OVERALL: _____ MEASURED LESS THDS: 3691.24

LOG OF CASING STRING , EACH ITEM BEING LISTED IN SAME ORDER AS RUN INTO WELL

PIECES	DESCRIPTION	WT/FT	GRADE	THREADS	COND'N	MADE UP LENGTH
1	GUIDE SHOE	17			NEW	0.84
1	CASING	17	L/S	LT&C	NEW	37.11
1	FLOAT COLLAR		L/S	LT&C	NEW	0.72
6	5.5" CASING	17	L/S	LT&C	NEW	255.55
1	5.5" CASING	17	L/S	LT&C	NEW	16.11
76	5.5" CASING	17	L/S	LT&C	NEW	3150.09
	PBTD - Float Insert at					
	3379 BELOW GL					
	KB					

TOP OF CASING STRING ABOVE KB: 8.00 FEET TOTAL: 3444.31
 CASING LEFT OUT OF STRING: NUMBER OF FULL JOINT 6 AMOUNT OVERALL _____ AMOUNT LESS THREADS 292.66

CENTRALIZERS : NO. 8 MAKE REG PLACED TOP OF JT1 AND EVERY OTHER ONE

ITEMS THREAD LOCKED OR WELDED: _____

CASING STRING WAS FILLED OR CIRCULATED ON JOINTS 44

CASING MAKEUP TORQUE : 2200

STRING WT ON BOTTOM: 44 WT WHEN BUMPED PLUG: 42 WT. SET ON CASING SLIPS 42

BEFORE CEMENTING : MUD WT : 9.3 VIS 53 LCM 8 FLARE or BGG _____

CEMENTING COMPANY: CONSOLIDATED CEMENTING # OF PUMP TRUCKS: 1

SPACERS PUMPED AHEAD OF CMT: 12 BBL SILT SUP SPENDER, 5 BBL H2O, 10 BBL CAUSTIC FLUSH, 5 BBL H2O

SLURRY PUMPED: 125 SKS THICK SET CEMENT W/5# KOL-SEAL, 1SK@13.7#/GAL, YEILD 1.85=41 BBL SLURRY

CEMENT VOLUME WAS CALCULATED FOR TOC AT: 2400

AVG RATE MIXING CMT: 5 AVG RATE ON DISPLACEMENT : 6 BUMP PLUG? YES

RATE & PRESSURE JUST PRIOR TO BUMPING PLUG: 900 BUMP PLUG AT PSI : 14500

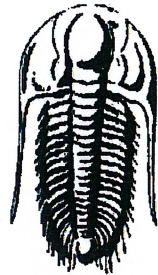
DID FLOAT HOLD? YES CALCULATED DISPLACEMENT (BBL) 79 BBL DISP. PUMPED: 79 DISPLACED WITH: H2O

FULL CIRC. DURING CEMENT JOB ? YES BBL CMT CIRC TO PIT : N/A

MIX WATER SOURCE : CITY WATER

JOB COMMENTS AND / OR PROBLEMS: JOB WENT WELL

Report By: MURKEY JONES



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Prepared For: **Mustang Fuel Corporation**

13439 Broadway Extension
Oklahoma City, OK 73114

ATTN: Brent Weis

Eisenbarth #1-36

36-5s-12e-Nemaha,KS

Start Date: 2012.02.09 @ 21:00:38

End Date: 2012.02.10 @ 11:07:53

Job Ticket #: 46427 DST #: 1

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

ORIGINAL

Printed: 2012.02.16 @ 12:55:26

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

Eisenbarth #1-36

DST # 1

Viola

2012.02.09



TRILOBITE TESTING, INC

DRILL STEM TEST REPORT

Mustang Fuel Corporation
 13439 Broadway Extension
 Oklahoma City, OK 73114

ATTN: Brent Weis

36-5s-12e-Nemaha, KS

Eisenbarth #1-36

Job Ticket: 46427

DST#: 1

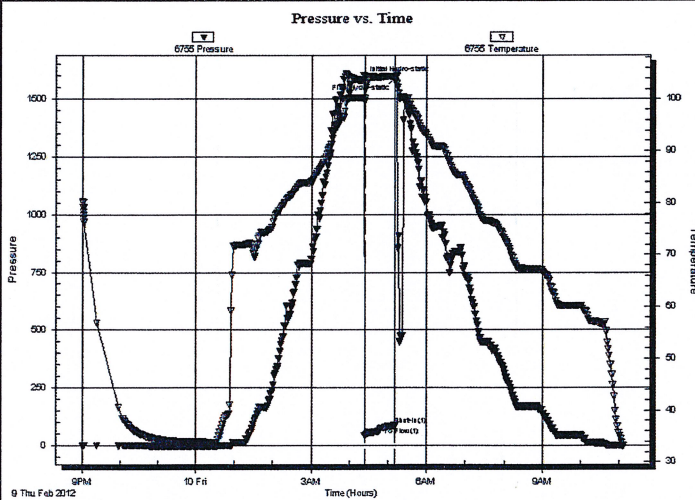
Test Start: 2012.02.09 @ 21:00:38

GENERAL INFORMATION:

Formation: **Viola**
 Deviated: No Whipstock: ft (KB)
 Test Type: Conventional Bottom Hole (Initial)
 Time Tool Opened: 04:23:38 Tester: Jason McLemore
 Time Test Ended: 11:07:53 Unit No: 54
 Interval: **3141.00 ft (KB) To 3151.00 ft (KB) (TVD)** Reference Elevations: 1289.00 ft (KB)
 Total Depth: 3151.00 ft (KB) (TVD) 1276.00 ft (CF)
 Hole Diameter: 7.88 inches Hole Condition: Good KB to GR/CF: 13.00 ft

Serial #: 6755 Inside
 Press@RunDepth: psig @ 3144.00 ft (KB) Capacity: 8000.00 psig
 Start Date: 2012.02.09 End Date: 2012.02.10 Last Calib.: 2012.02.10
 Start Time: 21:00:40 End Time: 11:07:53 Time On Btm: 2012.02.10 @ 04:21:23
 Time Off Btm: 2012.02.10 @ 05:12:38

TEST COMMENT: IFP-10' Fill on Bottom, Slid 5", Still 4' Off Bottom, No Blow, Flush Tool 3 Times, No Blow, Pull Tool Seems to Blow When Mud is Dropping in Hole A Little.



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1579.53	100.25	Initial Hydro-static
3	41.06	99.59	Open To Flow (1)
50	85.99	104.26	Shut-In(1)
52	1598.25	102.97	Final Hydro-static

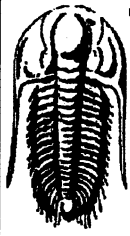
Recovery

Length (ft)	Description	Volume (bbl)
870.00	Mud W/Oil Specks	5.20
93.00	OCM-10%O-90%M	0.61
2.00	Free Oil	0.01

Gas Rates

Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)

ORIGINAL



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

13439 Broadway Extension
Oklahoma City, OK 73114

Eisenbarth #1-36

Job Ticket: 46427

DST#: 1

ATTN: Brent Weis

Test Start: 2012.02.09 @ 21:00:38

Tool Information

Drill Pipe:	Length: 2825.00 ft	Diameter: 2.60 inches	Volume: 18.55 bbl	Tool Weight:	2000.00 lb
Heavy Wt. Pipe:	Length: 0.00 ft	Diameter: 2.70 inches	Volume: 0.00 bbl	Weight set on Packer:	25000.00 lb
Drill Collar:	Length: 313.00 ft	Diameter: 2.25 inches	Volume: 1.54 bbl	Weight to Pull Loose:	40000.00 lb
			<u>Total Volume: 20.09 bbl</u>	Tool Chased	5.00 ft
Drill Pipe Above KB:	25.00 ft			String Weight: Initial	38000.00 lb
Depth to Top Packer:	3141.00 ft			Final	38000.00 lb
Depth to Bottom Packer:	ft				
Interval between Packers:	10.00 ft				
Tool Length:	38.00 ft				
Number of Packers:	2	Diameter: 6.75 inches			

Tool Comments:

Tool Description	Length (ft)	Serial No.	Position	Depth (ft)	Accum. Lengths
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Change Over Sub	1.00			3114.00	
Shut In Tool	5.00			3119.00	
Hydraulic tool	5.00			3124.00	
Jars	5.00			3129.00	
Safety Joint	2.00			3131.00	
Packer	5.00			3136.00	28.00 Bottom Of Top Packer
Packer	5.00			3141.00	
Stubb	1.00			3142.00	
Perforations	2.00			3144.00	
Recorder	0.00	6755	Inside	3144.00	
Recorder	0.00	8289	Outside	3144.00	
Perforations	4.00			3148.00	
Bullnose	3.00			3151.00	10.00 Bottom Packers & Anchor

Total Tool Length: 38.00



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

FLUID SUMMARY

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

13439 Broadway Extension
Oklahoma City, OK 73114

Eisenbarth #1-36

Job Ticket: 46427

DST#: 1

ATTN: Brent Weis

Test Start: 2012.02.09 @ 21:00:38

Mud and Cushion Information

Mud Type: Gel Chem	Cushion Type:	Oil API:	deg API
Mud Weight: 9.00 lb/gal	Cushion Length: ft	Water Salinity:	ppm
Viscosity: 46.00 sec/qt	Cushion Volume: bbl		
Water Loss: 8.78 in ³	Gas Cushion Type:		
Resistivity: ohm.m	Gas Cushion Pressure: psig		
Salinity: 400.00 ppm			
Filter Cake: inches			

Recovery Information

Recovery Table

Length ft	Description	Volume bbl
870.00	Mud W/Oil Specks	5.197
93.00	OCM-10%O-90%M	0.611
2.00	Free Oil	0.013

Total Length: 965.00 ft Total Volume: 5.821 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

Serial #:

Laboratory Name:

Laboratory Location:

Recovery Comments:

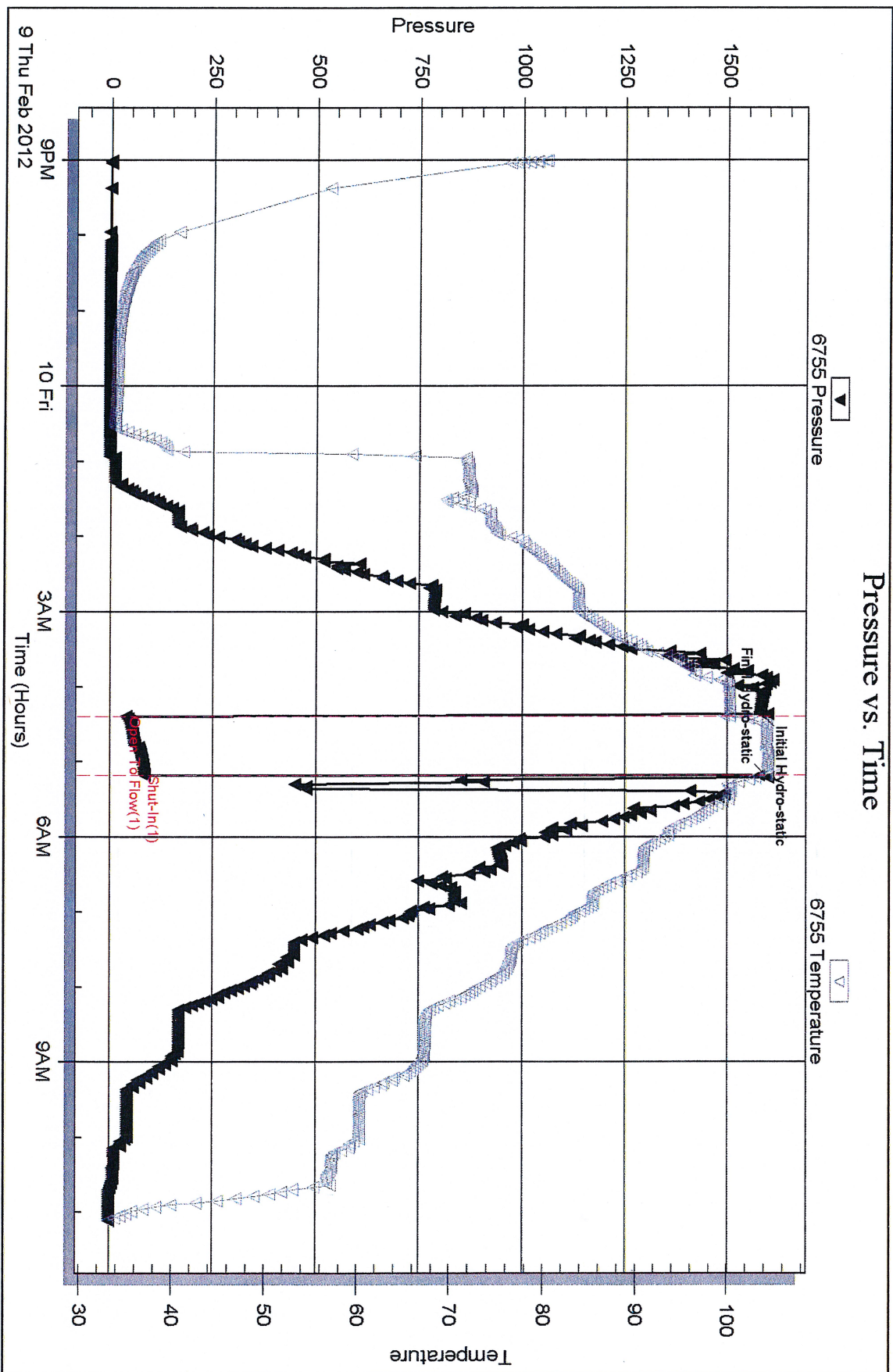
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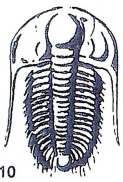
Inside

Mustang Fuel Corporation

Esenbarth #1-36

DST Test Number: 1





TRILOBITE TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

RECEIVED
FEB 13 2012

Test Ticket

NO. 46427

Well Name & No. Eisenbarth # 1-36 Test No. 1 Date 2-9-12
 Company Mustang Fuel Corporation Elevation 1289 est. KB 1276 GL
 Address 13439 Broadway Extension, OKC, OK. 73114
 Co. Rep / Geo. Brent Weis Rig Summit
 Location: Sec. 36 Twp. 5s Rge. 12E Co. Nemaha State KS

Interval Tested 3141 - 3151 Zone Tested Viola
 Anchor Length 10' Drill Pipe Run _____ Mud Wt. 9.4
 Top Packer Depth 3136 Drill Collars Run 313 Vis 46
 Bottom Packer Depth 3141 Wt. Pipe Run 0 WL 8.8
 Total Depth 3151 Chlorides 400 ppm System LCM 5 1/2 #

Flow Description I FP - 10' Fill, Sled 5', Flushed tool 3 times, No Blow, Pull Tool,
ISI - / (seems to blow when mud is dropping)
FFP - /
FSI - /

sec	Feet of	%gas	%oil	%water	%mud
<u>2</u>	<u>Free Oil</u>				
<u>93</u>	<u>OCM</u>		<u>10</u>		<u>90</u>
<u>775</u>	<u>Mud w/oil specks</u>		<u><1</u>		
ec	Feet of	%gas	%oil	%water	%mud
ec	Feet of	%gas	%oil	%water	%mud

sec Total 870 BHT _____ Gravity _____ API RW _____ @ _____ °F Chlorides _____ ppm

a) Initial Hydrostatic 1580
 b) First Initial Flow 41
 c) First Final Flow 86
 d) Initial Shut-In _____
 e) Second Initial Flow _____
 f) Second Final Flow _____
 g) Final Shut-In _____
 h) Final Hydrostatic 1598

Test 1125'
 Jars 250'
 Safety Joint 75'
 Circ Sub _____
 Hourly Standby 6 hrs 600'
 Mileage 454 at 635.60
 Sampler _____
 Straddle _____
 Shale Packer _____
 Extra Packer _____
 Extra Recorder _____
 Day Standby _____
 Accessibility 150'
 Sub Total 2685.60

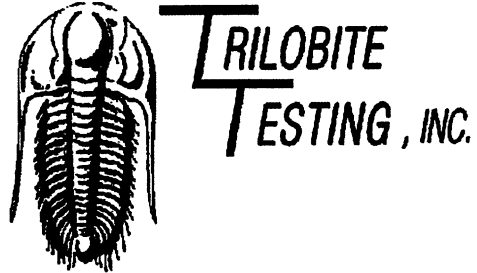
T-On Location 20:00
 T-Started 20:58
 T-Open 4:19
 T-Pulled 4:49
 T-Out 11:07

Comments _____
 Ruined Shale Packer _____
 Ruined Packer _____
 Extra Copies _____
 Sub Total 150'
 Total 2835.60
 MP/DST Disc't _____

Initial Open 30
 Initial Shut-In _____
 Initial Flow _____
 Initial Shut-In _____

Approved By Michay Jones Our Representative Jason McSamon Thank you

Trilobite Testing Inc. shall not be liable for any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.



DRILL STEM TEST REPORT

Prepared For: **Mustang Fuel Corporation**

13439 Broadway Extension
Oklahoma City, OK 73114

ATTN: Brent Weis

Eisenbarth #1-36

36-5s-12e-Nemaha,KS

Start Date: 2012.02.10 @ 23:11:43

End Date: 2012.02.11 @ 18:29:28

Job Ticket #: 46428 DST #: 2

Trilobite Testing, Inc

PO Box 362 Hays, KS 67601

ph: 785-625-4778 fax: 785-625-5620

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

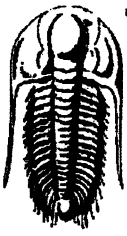
Eisenbarth #1-36

DST # 2

Viola

2012.02.10

Printed: 2012.02.16 @ 12:55:41



TRILOBITE TESTING, INC

DRILL STEM TEST REPORT

Mustang Fuel Corporation
 13439 Broadway Extension
 Oklahoma City, OK 73114
 ATTN: Brent Weis

36-5s-12e-Nemaha,KS
Eisenbarth #1-36
 Job Ticket: 46428 **DST#: 2**
 Test Start: 2012.02.10 @ 23:11:43

GENERAL INFORMATION:

Formation: **Viola**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 09:01:13
 Time Test Ended: 18:29:28

Test Type: Conventional Bottom Hole (Reset)
 Tester: Jason McLemore
 Unit No: 54

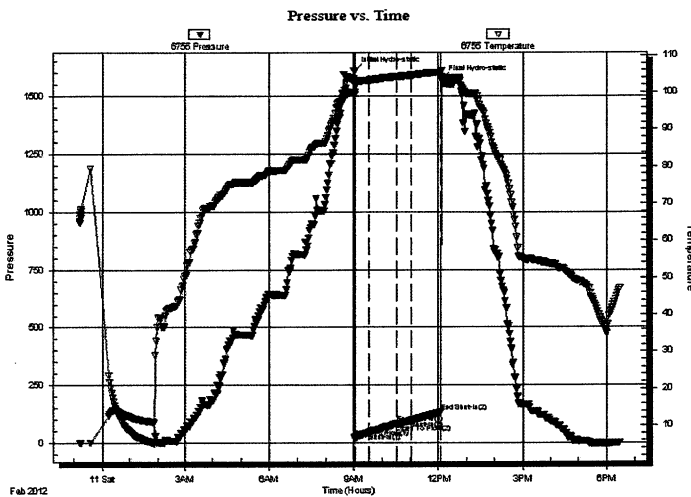
Interval: **3145.00 ft (KB) To 3151.00 ft (KB) (TVD)**
 Total Depth: 3151.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Good

Reference Elevations: 1289.00 ft (KB)
 1276.00 ft (CF)
 KB to GR/CF: 13.00 ft

Serial #: 6755 Inside

Press@RunDepth:	96.25 psig @	3148.00 ft (KB)	Capacity:	8000.00 psig
Start Date:	2012.02.10	End Date:	2012.02.11	Last Calib.:
Start Time:	23:11:45	End Time:	18:29:28	Time On Btm:
				2012.02.11 @ 09:00:28
				Time Off Btm:
				2012.02.11 @ 12:06:13

TEST COMMENT: IFP-Weak Blow, Built to 3"
 ISI-Dead
 FFP-Weak Blow, Built from Surface to 1/4"
 FSI-Dead



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1609.98	100.02	Initial Hydro-static
1	21.88	99.40	Open To Flow (1)
33	44.50	103.26	Shut-In(1)
91	82.31	104.22	End Shut-In(1)
91	79.41	104.18	Open To Flow (2)
123	96.25	104.61	Shut-In(2)
186	133.66	105.38	End Shut-In(2)
186	1569.54	105.83	Final Hydro-static

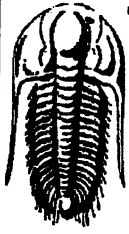
Recovery

Length (ft)	Description	Volume (bbl)
30.00	OCWM-20%O-80%M	0.15
215.00	Free Oil	1.06

* Recovery from multiple tests

Gas Rates

Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



**TRILOBITE
TESTING, INC**

DRILL STEM TEST REPORT

TOOL DIAGRAM

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

13439 Broadway Extension
Oklahoma City, OK 73114

Eisenbarth #1-36

Job Ticket: 46428

DST#: 2

ATTN: Brent Weis

Test Start: 2012.02.10 @ 23:11:43

Tool Information

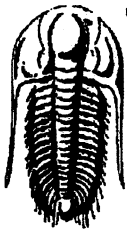
Drill Pipe:	Length: 2828.00 ft	Diameter: 2.60 inches	Volume: 18.57 bbl	Tool Weight: 2000.00 lb
Heavy Wt. Pipe:	Length: 0.00 ft	Diameter: 2.70 inches	Volume: 0.00 bbl	Weight set on Packer: 20000.00 lb
Drill Collar:	Length: 313.00 ft	Diameter: 2.25 inches	Volume: 1.54 bbl	Weight to Pull Loose: 40000.00 lb
		<u>Total Volume: 20.11 bbl</u>		Tool Chased 0.00 ft
Drill Pipe Above KB:	24.00 ft			String Weight: Initial 37000.00 lb
Depth to Top Packer:	3145.00 ft			Final 38000.00 lb
Depth to Bottom Packer:	ft			
Interval between Packers:	6.00 ft			
Tool Length:	34.00 ft			
Number of Packers:	2	Diameter: 6.75 inches		

Tool Comments:

Tool Description	Length (ft)	Serial No.	Position	Depth (ft)	Accum. Lengths
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Change Over Sub	1.00			3118.00	
Shut In Tool	5.00			3123.00	
Hydraulic tool	5.00			3128.00	
Jars	5.00			3133.00	
Safety Joint	2.00			3135.00	
Packer	5.00			3140.00	28.00 Bottom Of Top Packer
Packer	5.00			3145.00	
Stubb	1.00			3146.00	
Perforations	2.00			3148.00	
Recorder	0.00	6755	Inside	3148.00	
Recorder	0.00	8289	Outside	3148.00	
Bullnose	3.00			3151.00	6.00 Bottom Packers & Anchor

Total Tool Length: 34.00



**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

FLUID SUMMARY

Mustang Fuel Corporation

36-5s-12e-Nemaha,KS

13439 Broadway Extension
Oklahoma City, OK 73114

Eisenbarth #1-36

Job Ticket: 46428

DST#: 2

ATTN: Brent Weis

Test Start: 2012.02.10 @ 23:11:43

Mud and Cushion Information

Mud Type:	Gel Chem	Cushion Type:		Oil API:	18 deg API
Mud Weight:	9.00 lb/gal	Cushion Length:	ft	Water Salinity:	ppm
Viscosity:	46.00 sec/qt	Cushion Volume:	bbbl		
Water Loss:	8.77 in ³	Gas Cushion Type:			
Resistivity:	ohm.m	Gas Cushion Pressure:	psig		
Salinity:	400.00 ppm				
Filter Cake:	inches				

Recovery Information

Recovery Table

Length ft	Description	Volume bbl
30.00	OCVM-20%O-80%M	0.148
215.00	Free Oil	1.057

Total Length: 245.00 ft Total Volume: 1.205 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:

Laboratory Name: Laboratory Location:

Recovery Comments:

Serial #: 6755

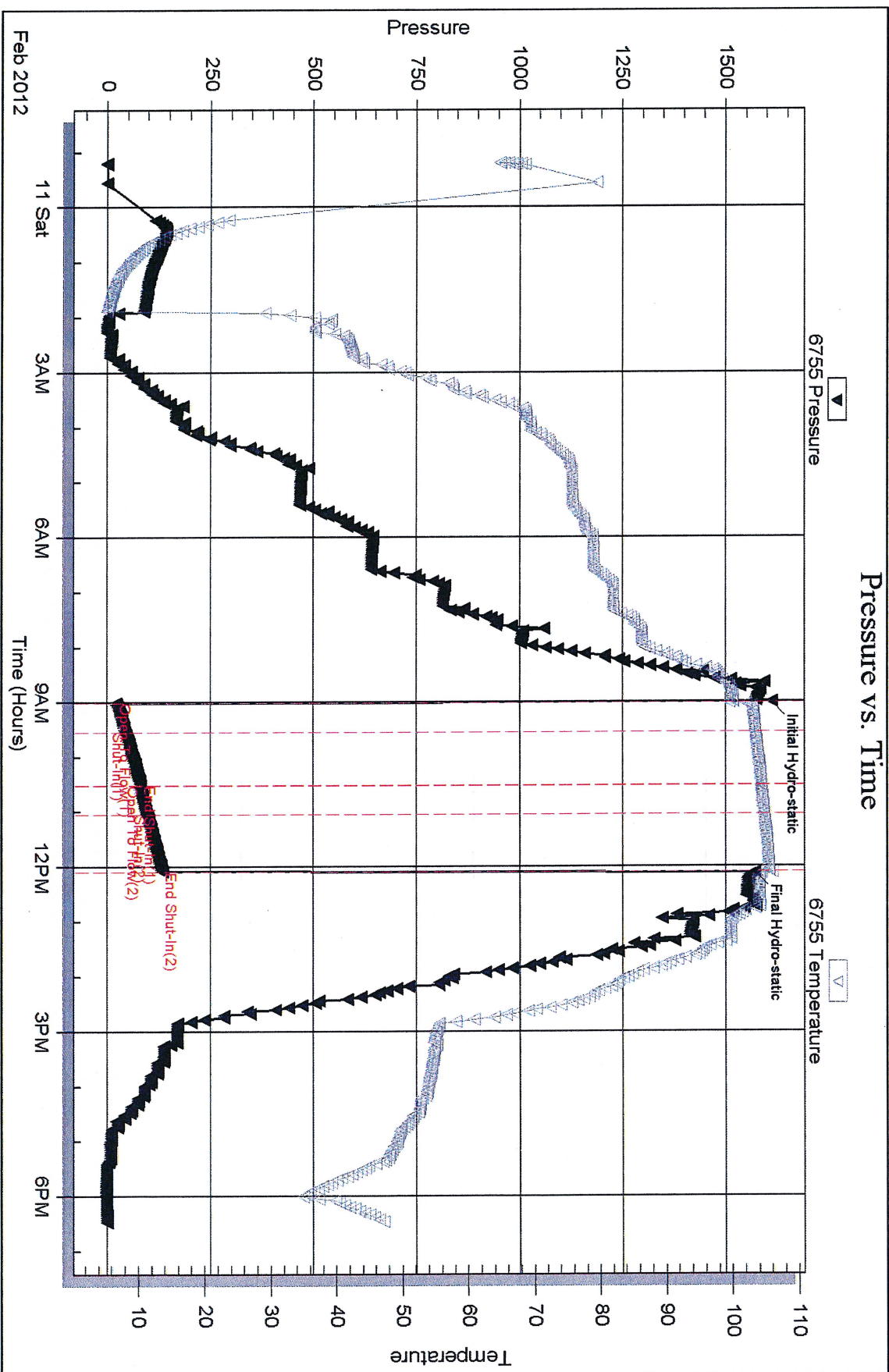
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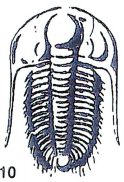
Mustang Fuel Corporation

Esenbarth #1-36

DST Test Number: 2

Pressure vs. Time





TRILOBIT TESTING INC.

P.O. Box 1733 • Hays, Kansas 67601

RECEIVED
FEB 13 2012

Test Ticket

NO. 46428

Well Name & No. Eisenbarth #1-36 Test No. 2 Date 2-11-12
 Company Mustang Fuel Corporation Elevation 1289 KB 1276 GL
 Address 13439 Broadway Extension, OKC, OK, 73114
 Co. Rep / Geo. Brent Weis Rig Summit
 Location: Sec. 36 Twp. 5s Rge. 12E Co. Nemaha State KS

Interval Tested 3145 - 3151 Zone Tested Viola
 Anchor Length 6' Drill Pipe Run 2828 Mud Wt. 9.4
 Top Packer Depth 3140 Drill Collars Run 313 Vis 46
 Bottom Packer Depth 3145 Wt. Pipe Run 0 WL 8.8
 Total Depth 3151 Chlorides 400 ppm System LCM 5 1/2 #
 Blow Description IFP - Weak Blow, Built to 3"
ISI - Dead
FFP - Weak Blow, Built from surface to 1/4"
FSI - Dead

Sec	Feet of	%gas	%oil	%water	%mud
<u>215</u>	<u>Free oil</u>				
<u>30</u>	<u>OCWM</u>		<u>20</u>		<u>80</u>

Sec Total 245 BHT _____ Gravity 18 API RW _____ @ _____ °F Chlorides _____ ppm

a) Initial Hydrostatic 1610 Test 1125' T-On Location 22:50
 b) First Initial Flow 22 Jars 250 T-Started 23:09
 c) First Final Flow 133 Safety Joint 75' T-Open 8:55
 d) Initial Shut-In _____ Circ Sub _____ T-Pulled 11:55
 e) Second Initial Flow _____ Hourly Standby 10.34hr 1075' T-Out 18:25
 f) Second Final Flow _____ Mileage 454.14 635.60 Comments _____
 g) Final Shut-In _____ Sampler _____
 h) Final Hydrostatic 1570 Straddle _____ Ruined Shale Packer _____
 Shale Packer _____ Ruined Packer _____
 Extra Packer _____ Extra Copies _____
 Initial Open _____ Extra Recorder _____ Sub Total 150'
 Initial Shut-In _____ Day Standby _____ Total 3310.60
 Final Flow _____ Accessibility 150' MP/DST Disc't _____
 Final Shut-In _____ Sub Total 3160.60

Approved By Mickey Jones Our Representative Jason McJannet

Triobite Testing Inc. shall not be liable for damaged of any kind of the property or personnel of the one for whom a test is made, or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statements or opinion concerning the results of any test, tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.