OPERATOR

Falcon Exploration, Inc. Company: Address:

Kansas

125 N. Market **Suite 1252**

Wichita, KS 67202

Brian Fisher Contact Geologist: Contact Phone Nbr: 316-262-1378

Well Name: Gary Jantz #1-5 (NE)

Location: Sec. 5 - T28S - R30W API: 15-069-20398-0000 Pool: Field: Un-named State: Country:

Scale 1:240 Imperial

USA

To:

Latitude:

5410.00ft

Gary Jantz #1-5 (NE) Well Name: Sec. 5 - T28S - R30W Surface Location:

Bottom Location:

API:

15-069-20398-0000 License Number: 5316

Spud Date: 9/29/2012 Time: 00:00 **Gray County** Region: **Drilling Completed:** 10/8/2012 Time: 10:40

Surface Coordinates: 380' FNL & 330' FEL

Bottom Hole Coordinates:

Ground Elevation: 2812.00ft K.B. Elevation: 2822.00ft

Well Type:

Longitude:

Company:

Phone Nbr:

3400.00ft Logged Interval: Total Depth: 5410.00ft Formation: Mississippian

Chemical/Fresh Water Gel Drilling Fluid Type:

SURFACE CO-ORDINATES

Vertical

N/S Co-ord: 380' FNL E/W Co-ord: 330' FEL

LOGGED BY

Keith Reavis Consulting Geologist

Keith Reavis, Inc.

Address: 3420 22nd Street Great Bend, KS 67530

620-617-4091

Name: Logged By: KLG #136 Keith Reavis

CONTRACTOR

Contractor: Val Energy Rig #: Rig Type: mud rotary Spud Date: 9/29/2012

Time: 00:00 TD Date: 10/8/2012 Time: 10:40 Rig Release: Time:

> **ELEVATIONS Ground Elevation:**

2822.00ft K.B. Elevation: 2812.00ft K.B. to Ground: 10.00ft

NOTES

Due to positive results of Drill Stem Test #3, it was recommended and determined that 5 1/2" production casing be set and cemented to total depth and the Mississippian / St. Louis be further evaluated through perforations and stimulation.

A Bloodhound gas detector operated by Bluestem Environmental was employed on this well. ROP and gas curves were

imported into this mudlog along with gamma ray and caliper curves from the electrical log suite. Samples were saved and will be available for review at the Kansas Geological Survey Well Sample Library located in

Wichita, KS.

Respectfully submitted. Keith Reavis

DATE 7:00 AM DEPTH

Falcon Exploration, Inc. daily drilling report

10/03/2012	3441	Geologist Keith Reavis on location @ 0240 hrs, 3253 ft., drilling ahead Foraker, Stotler, Tarkio, Topeka, Heebner, Douglas
10/04/2012	4443	drilling ahead, Lansing, stop 4443, cfs, short trip, ctch, TOH for DST #1, packer failure, TOH, reset packers, TIH, conducting DST #2
10/05/2012	4443	complete DST #2, successful test, resume drilling 1000 hrs, LKC, Marmaton, Pawnee, Cherokee
10/06/2012	5147	drilling ahead, Cherokee, Morrow, Mississippian, short trip @ 5207 ft., condition hole, drill ahead, show and kick in St.Louis warrants test, TOH w/bit and in with tools, conducting DST #3
10/07/2012	5280	complete DST #3, successful test, TIH w/bit, drill to 5309, cfs, show warrants test, condition mud, TOH for DST #4, conducting DST #4
10/08/2012	5313	complete DST #4, successful test, TIH w/bit, resume drilling, rathole ahead to TD @ 1040 hrs, ctch, TOH for logs, conduct and complete logs geologist released at 2030 hrs

well comparison sheet DRILLING WELL COMPARISON WELL

Davis #2-33

Gary Jantz #1-5

Falcon Exploration, Inc.

	380' FNL & 330' FEL					330' FSL & 490' FWL			2170' FNL & 2440' FWL Sec 5-T28S-R30W			
	Sec 5-T28S-R30W				Sec 33-T27S-R30W							
						Structural					Structural	
	2822 KB				2824 KB		Relationship		2826 KB		Relationship	
Formation	Sample	Sub-Sea	Log	Sub-Sea	Log	Sub-Sea	Sample	Log	Log	Sub-Sea	Sample	Log
Stotler	3534	-712	3532	-710	3536	-712	0	2	3541	-715	3	5
Tarkio	3608	-786	3607	-785	3610	-786	0	1	3613	-787	1	2
Bern	3703	-881	3706	-884	3708	-884	3	0	3712	-886	5	2
Topeka	3803	-981	3803	-981	3807	-983	2	2	3810	-984	3	3
Heebner	4138	-1316	4137	-1315	4139	-1315	-1	0	4146	-1320	4	5
Lansing	4240	-1418	4239	-1417	4245	-1421	3	4	4249	-1423	5	6
Stark	4593	-1771	4590	-1768	4593	-1769	-2	1	4610	-1784	13	16
Marmaton	4736	-1914	4736	-1914	4735	-1911	-3	-3	4748	-1922	8	8
Pawnee	4824	-2002	4816	-1994	4824	-2000	-2	6	4832	-2006	4	12
Cherokee	4864	-2042	4860	-2038	4864	-2040	-2	2	4881	-2055	13	17
Morrow	5016	-2194	5016	-2194	5018	-2194	0	0	5045	-2219	25	25
St. Gen	5184	-2362	5180	-2358	5176	-2352	-10	-6	5179	-2353	-9	-5
St. Lo Por	5265	-2443	5265	-2443	5273	-2449	6	6	5276	-2450	7	7
Salem	np				5436	-2612			5476	-2650		
	5410	-2588	5406	-2584	5473	-2649	61	65	5551	-2725	137	141

DIAMOND TESTING

P.O. Box 157 HOISINGTON, KANSAS 67544

(800) 542-7313



DRILL-STEM TEST TICKET FILE: GARYJANTZ1-5NEDST2

Lease & Well No. GARY JANTZ #1-5 (NE) Charge to FALCON EXPLORATION, INC.

2107 P.S.I.

COMPARISON WELL

TIME ON: 20:34 10-4-12

TIME OFF: 06:36 10-5-12

Smith #2-5

LANSING "F&G" Effective Pay_ Elevation _Ft. Ticket No._ Date 10-4-12 Sec. __Twp. 28 S Range___ 30 W County_ GRAY KANSAS State_ Test Approved By KEITH REAVIS TIMOTHY T. VENTERS Diamond Representative 4443 ft. Total Depth_ 4334 ft. to_ 4443 ft. Formation Test No. Interval Tested from 4329 ft. Size___ 6 3/4 Packer Depth ft. Size Packer depth_ 4334 ft. Size 6 3/4 ft. Size 6 3/4 Packer Depth_ Packer depth in. Depth of Selective Zone Set 4315 ft. Recorder Number 8457 Cap. 10,000 P.S.I. Top Recorder Depth (Inside) 5,025 P.S.I. 11030 Cap. 4440 ft. Recorder Number Bottom Recorder Depth (Outside) Below Straddle Recorder Depth Recorder Number Drill Collar Length 9.55 0 ft. I.D._ 2 7/8 Water Loss _cc. Weight Pipe Length_ Weight 3,400 P.P.M. 4301 ft. I.D. 3 1/2 Chlorides Drill Pipe Length 33 ft. STERLING 3 1/2-IF Tool Size Serial Number Test Tool Length Jars: Make

NO 46 ft. Did Well Flow? 4 1/2-FH Reversed Out Anchor Length

4 1/2 XH in. 7 7/8 Bottom Choke Size 5/8 Main Hole Size Tool Joint Size Surface Choke Size Blow: 1st Open: GOOD 2 INCH BLOW, BUILDING, REACHING BOB 2 1/2 MIN. (NOBB)

^{2nd Open:}WEAK 1/2 INCH BLOW, BUILDING, REACHING BOB 3 1/2 MIN.

865 ft. of MCW, 71% WATER, 29% MUD

Recovered

TOOL SAMPLE: 100% WATER

Initial Hydrostatic Pressure.....

880 ft. of SMCW, 93% WATER, 7% MUD Recovered 1745 ft. of TOTAL FLUID Recovered

ft. of Recovered CHLORIDES: 144,000 ppm ft. of Recovered.

PH: 6.0 Recovered ft. of RW: .09 @ 72 deg. Remarks:

A.M. A.M. 11:01 PM 3:36 AM 114 deg. Time Started Off Bottom P.M. Time Set Packer(s) Maximum Temperature _ P.M.

70 P.S.I. to (C)_ (B) Initial Flow Period

179 P.S.I. 90 1247 P.S.I. Initial Closed In Period..... (D) 833 psi 60 178 P S I to (F)

(NOBB)









