GOLSBY BROTHERS OIL LEASE #1 INC.

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Geological Website Supervision

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Well Name: GOLSBY #1 - 17-T-R-B
Location: 1980' FSL & 1980' FEL, Section 17, Township 17 South, Range 7 West, Grady County, Oklahoma
Latitude: 34.8333 Longitude: -97.9833 Elevation: KB: 1,127 DF: 1,126 GL: 1,117 Datum: Kelly Bushing
Ground Level Elevation: 1,117 Total Depth: 4,200 Plug Back Depth: 4,200 Kelly Bushing: 10 ft. Above Ground Level
Spud Date: 10/1/2007 Time: 12:00 Rig Release: 10/8/2007 Time: 12:00
Drilling Contractor: Duncan Drilling Company, Rig #1
Mud Type: Chemical Bit Size: 7 7/8 in. Hole
Total Days: 8 Total Hours: 192 Total Footage: 4,200 ft. Average: 525 ft./day
Total Bit Hours: 192 Total Bit Footage: 4,200 ft. Average: 525 ft./hr.
Bit Hours Since Last Report: 192 Bit Footage Since Last Report: 4,200 ft. Average: 525 ft./hr.
Total Circulation Hours: 192 Total Mud Used: 1,000 Total Water Used: 1,000
Total Cement Used: 500 Total Fuel Used: 1,000 Total Electricity Used: 1,000
Type of Mud Used: Chemical Type of Cement Used: Class "A"
Type of Fuel Used: Diesel Type of Electricity Used: Duncan Drilling Company Generator, 1,000 KW, Volts and Amps Available: 480 V, 1200 A

OPERATOR

Company: Southern Sunrise Resources, L.L.C.
Address: 1000 Texas Avenue, Suite 1
Denison, TX 75020

DRILLING CREW

Driller: Dennis Schaffer
Tool Pusher: Jerry Schaffer
Company Man: Jerry Schaffer and Dave Golsby
Geologist: Christopher Pond, M.S.
Geologist: Jeremy Pond, B.S.

BITS

BIT #1 - Sandvik Tooling
DET Diamond - Drilled 10/2/2007

Depth In: 1,127 ft. Depth Out: 2,000 ft. Total Footage: 873 ft.
Hours: 24.00 ft./hr.
Condition: 1-1-CT-S-X-I-NO-TD

Left with: Sandvik Tooling and 1 1/4" Socket of Jerome, Inc. Brass Inserts. Bit not gauged, and flushed. Bit left in the Golsby #1 Well.

BIT #2 - Sandvik Tooling
DET Diamond - Drilled 10/2/2007 to 10/3/2007

Depth In: 2,000 ft. Depth Out: 3,000 ft. Total Footage: 1,000 ft.
Hours: 24.00 ft./hr.
Condition: 1-1-CT-S-X-I-NO-TD

Left with: Sandvik Tooling and 1 1/4" Socket of Jerome, Inc. Brass Inserts. Bit not gauged, and flushed. Bit left in the Golsby #1 Well.

BIT #3 - Sandvik Tooling
DET Diamond - Drilled 10/3/2007 to 10/4/2007

Depth In: 3,000 ft. Depth Out: 3,200 ft. Total Footage: 200 ft.
Hours: 24.00 ft./hr.
Condition: 1-1-CT-S-X-I-NO-TD

Left with: Sandvik Tooling and 1 1/4" Socket of Jerome, Inc. Brass Inserts. Bit not gauged, and flushed. Bit left in the Golsby #1 Well.

BIT #4 - Sandvik Tooling
DET Diamond - Drilled 10/4/2007 to 10/5/2007

Depth In: 3,200 ft. Depth Out: 3,800 ft. Total Footage: 600 ft.
Hours: 24.00 ft./hr.
Condition: 1-1-CT-S-X-I-NO-TD

Left with: Sandvik Tooling and 1 1/4" Socket of Jerome, Inc. Brass Inserts. Bit not gauged, and flushed. Bit left in the Golsby #1 Well.

BIT #5 - Sandvik Tooling
DET Diamond - Drilled 10/5/2007 to 10/6/2007

Depth In: 3,800 ft. Depth Out: 4,000 ft. Total Footage: 200 ft.
Hours: 24.00 ft./hr.
Condition: 1-1-CT-S-X-I-NO-TD

Left with: Sandvik Tooling and 1 1/4" Socket of Jerome, Inc. Brass Inserts. Bit not gauged, and flushed. Bit left in the Golsby #1 Well.

CASINGS

1. Bishop Construction: 1500 Grifing Rig #2
Size: 8 5/8 in. Weight: 24 lb/ft.
Rig Manager: Jerry Schaffer
Set at: 20 ft. Cemented: Cement to Surface

2. Duncan Construction: Duncan Drilling Rig #1
Size: 5 1/2 in. Weight: 15.5 lb/ft.
Set at: 4,200 ft. Cemented: 500 sacks of Class "A" Cement

MUD PROPERTIES

Mud Type: Chemical
Bit Size: 7 7/8 in. Hole
Total Mud Used: 1,000 Total Water Used: 1,000
Type of Mud Used: Chemical

MUD PUMPS

1. Duncan Drilling Company, Rig #1
Type: Triplex Size: 5 in. x 12 in.
Output: 0.0 gal./stk. Pressure: 1,000 psi.
Pump Manufacturer: Duncan Drilling Company

2. Duncan Drilling Company, Rig #1
Type: Triplex Size: 5 in. x 12 in.
Output: 0.0 gal./stk. Pressure: 1,000 psi.
Pump Manufacturer: Duncan Drilling Company

MUD TANKS

Tank 1: Mud Tank
Tank 2: Mud Tank
Tank 3: Mud Tank
Tank 4: Mud Tank
Tank 5: Mud Tank
Tank 6: Mud Tank
Tank 7: Mud Tank
Tank 8: Mud Tank
Tank 9: Mud Tank
Tank 10: Mud Tank
Tank 11: Mud Tank
Tank 12: Mud Tank
Tank 13: Mud Tank
Tank 14: Mud Tank
Tank 15: Mud Tank
Tank 16: Mud Tank
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Tank 99: Mud Tank
Tank 100: Mud Tank

ACCESSORIES

Mud Agitator
Mud Centrifuge
Mud Cleaner
Mud Degasser
Mud Heater
Mud Mixer
Mud Shaker
Mud Stirrer
Mud Tank
Mud Trap
Mud Vacuum
Pump Room
Rig Floor
Rig Lighting
Rig Power
Rig Room
Rig Stairs
Rig Tank
Rig Tanks
Rig Tool
Rig Tools
Rig Water
Rig Water Tank
Rig Water Tanks
Rig Water Tanks
Rig Water Tanks