

DIAMOND TESTING

General Information Report

General Information

Company Name FALCON EXPLORATION, INC.
Contact JASON MITCHELL
Well Name SCHMIDT #1-10 (SE)
Unique Well ID DST #2, TARKEO, 3577-3620
Surface Location SEC 10-28S-30W, GRAY CO. KS.
Field WILDCAT
Well Type Vertical
Test Type CONVENTIONAL
Formation DST #2, TARKEO, 3577-3620
Well Fluid Type 02 Gas

Representative TIM VENTERS
Well Operator FALCON EXPLORATION, INC.
Report Date 2014/01/13
Prepared By TIM VENTERS
Qualified By DAVE WILLIAMS

Start Test Date 2014/01/13
Final Test Date 2014/01/13

Start Test Time 02:00:00
Final Test Time 13:09:00

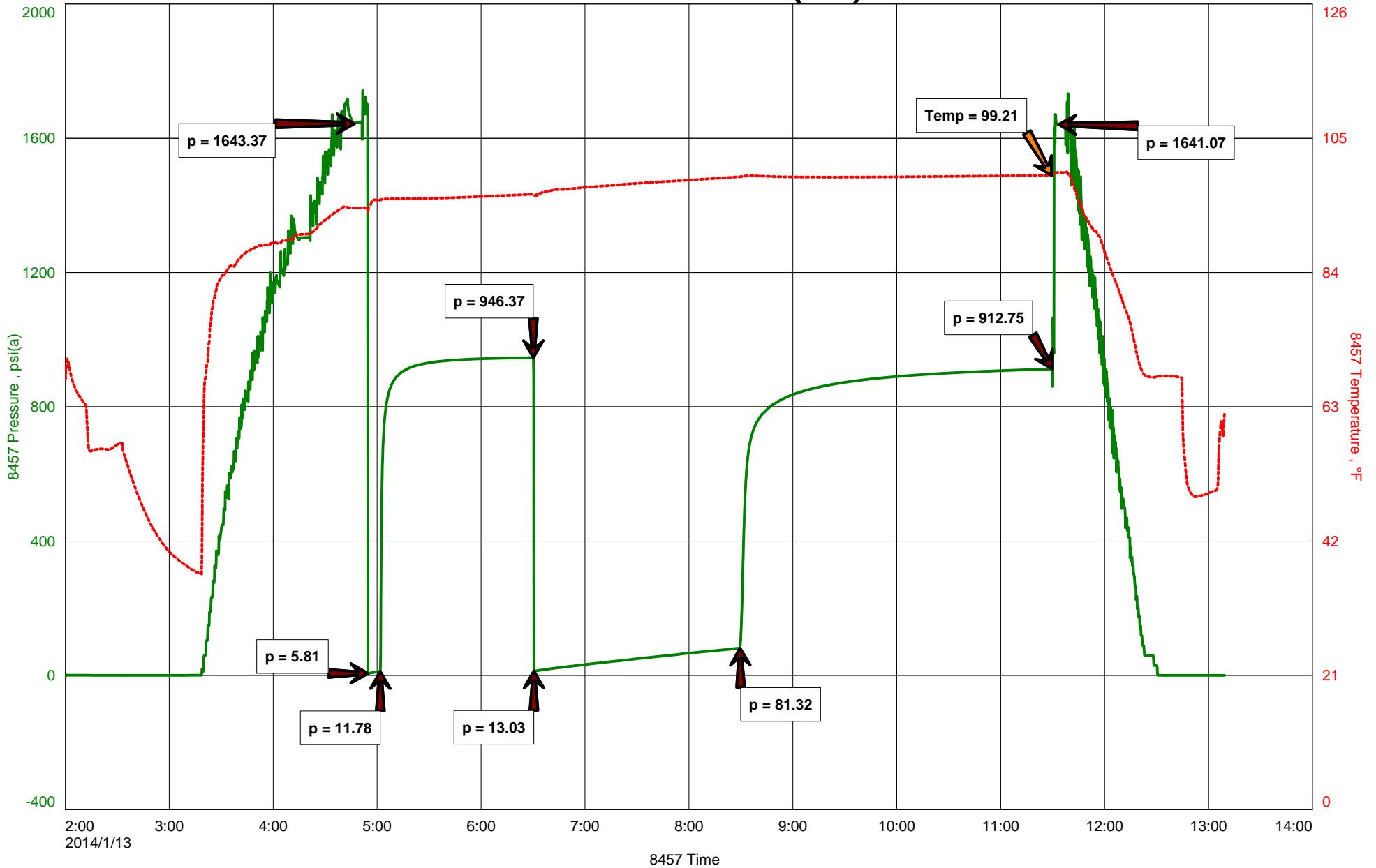
Test Recovery:

RECOVERED: 10' WCM, 35% WATER, 65% MUD
125' MCW, 81% WATER, 19% MUD
135' TOTAL FLUID

TOOL SAMPLE: 84% WATER, 16% MUD

CHLORIDES: 40,000 ppm
PH: 8.5
RW: .20 @ 75 deg.

SCHMIDT #1-10 (SE)





DIAMOND TESTING
P.O. Box 157
HOISINGTON, KANSAS 67544
(800) 542-7313
DRILL-STEM TEST TICKET
FILE: SCHMIDT1-10SEDST2

TIME ON: 02:00
TIME OFF: 13:09

Company FALCON EXPLORATION, INC. Lease & Well No. SCHMIDT #1-10 (SE)
Contractor VAL ENERGY, INC. RIG #2 Charge to FALCON EXPLORATION, INC.
Elevation 2817 KB Formation TARKEO Effective Pay _____ Ft. Ticket No. T305
Date 1-13-14 Sec. 10 Twp. _____ 28 S Range _____ 30 W County GRAY State KANSAS
Test Approved By DAVE WILLIAMS Diamond Representative TIMOTHY T. VENTERS

Formation Test No. 2 Interval Tested from 3577 ft. to 3620 ft. Total Depth 3620 ft.

Packer Depth 3572 ft. Size 6 3/4 in. Packer depth _____ ft. Size 6 3/4 in.

Packer Depth 3577 ft. Size 6 3/4 in. Packer depth _____ ft. Size 6 3/4 in.

Depth of Selective Zone Set _____

Top Recorder Depth (Inside) 3558 ft. Recorder Number 8457 Cap. 10,000 P.S.I.

Bottom Recorder Depth (Outside) 3617 ft. Recorder Number 11029 Cap. 5,025 P.S.I.

Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____ P.S.I.

Mud Type CHEMICAL Viscosity 45 Drill Collar Length _____ 0 ft. I.D. 2 1/4 in.

Weight 9.0 Water Loss 10.8 cc. Weight Pipe Length _____ 0 ft. I.D. 2 7/8 in.

Chlorides 4,000 P.P.M. Drill Pipe Length 3544 ft. I.D. 3 1/2 in.

Jars: Make STERLING Serial Number 2 Test Tool Length 33 ft. Tool Size 3 1/2-IF in.

Did Well Flow? NO Reversed Out NO Anchor Length 43 ft. Size 4 1/2-FH in.

Main Hole Size 7 7/8 Tool Joint Size 4 1/2 XH in. Surface Choke Size 1 in. Bottom Choke Size 5/8 in.

Blow: 1st Open: WEAK SURFACE BLOW, BUILDING TO 1 1/2 INCHES. (NO BB)

2nd Open: WEAK SURFACE BLOW, BUILDING, REACHING BOB 96 1/2 MIN. (NO BB)

Recovered 10 ft. of WCM, 35% WATER, 65% MUD

Recovered 125 ft. of MCW, 81% WATER, 19% MUD

Recovered 135 ft. of TOTAL FLUID

Recovered _____ ft. of _____

Recovered _____ ft. of CHLORIDES: 40,000 ppm

Recovered _____ ft. of PH: 8.5

Remarks: RW: .20 @ 75 deg.

TOOL SAMPLE: 84% WATER, 16% MUD

Time Set Packer(s) 4:54 AM A.M. P.M. Time Started Off Bottom 11:29 AM A.M. P.M. Maximum Temperature 99 deg.

Initial Hydrostatic Pressure..... (A) 1643 P.S.I.

Initial Flow Period..... Minutes 5 (B) 6 P.S.I. to (C) 12 P.S.I.

Initial Closed In Period..... Minutes 90 (D) 946 P.S.I.

Final Flow Period..... Minutes 120 (E) 13 P.S.I. to (F) 81 P.S.I.

Final Closed In Period..... Minutes 180 (G) 913 P.S.I.

Final Hydrostatic Pressure..... (H) 1641 P.S.I.

Diamond Testing shall not be liable for damages of any kind to the property or personnel of the one for whom a test is made or for any loss suffered or sustained, directly or indirectly, through the use of its equipment, or its statement or opinion concerning the result of any test. Tools lost or damaged in the hole shall be paid for at cost by the party for whom the test is made.