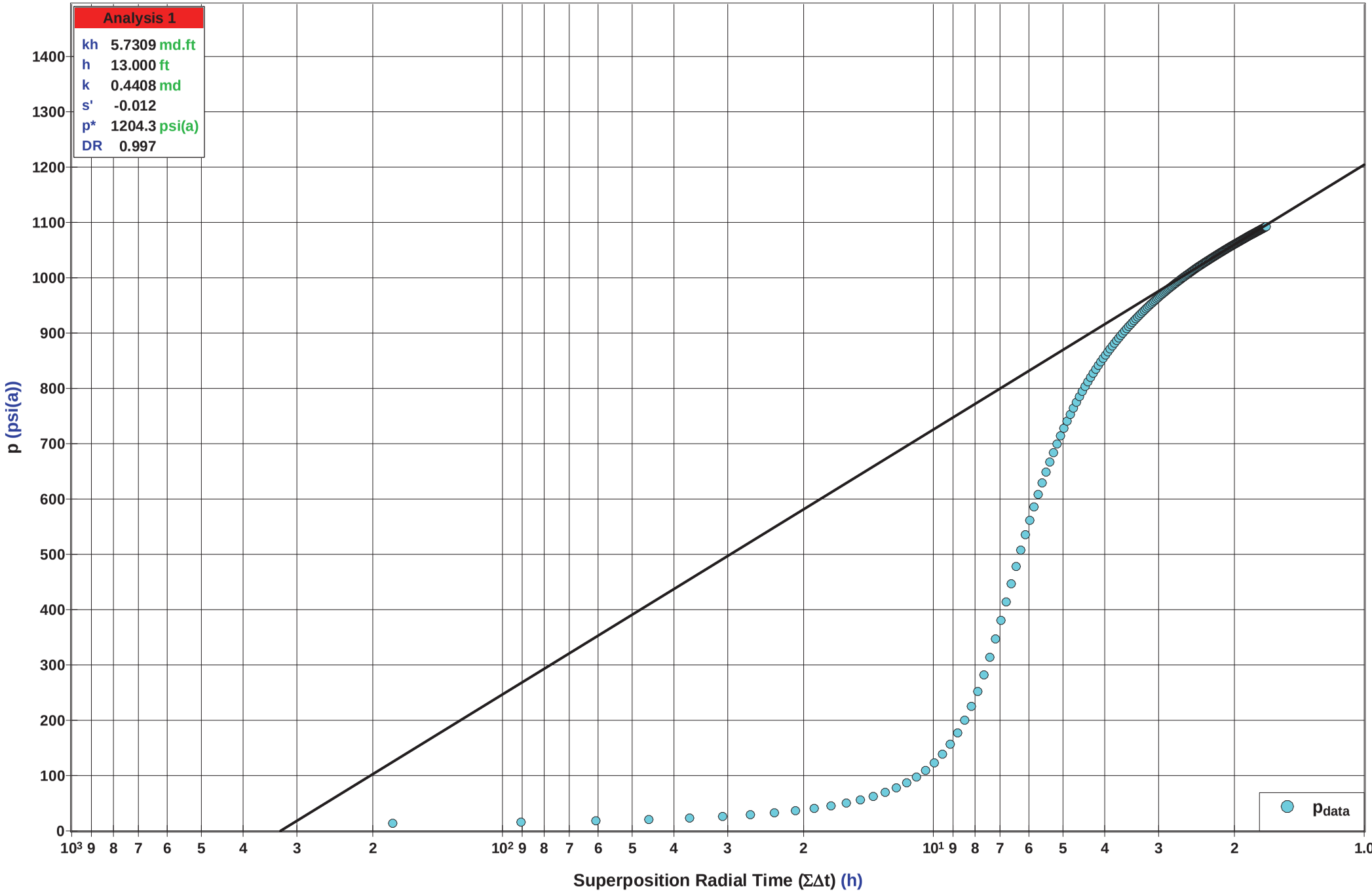
ANDERSON ENERGY, INC.
EATON TRUST #2
DST #6 ARBUCKLE3,748' - 3,761

DST #6 INITIAL SHUT-IN
HORNER PLOT



Oil Well Test - Buildup

Radial Flow Analysis

Analysis Results

Flow Capacity (kh)	5.731 md.ft	Total Skin (s')	-0.012
Effective Permeability (k)	0.4408 md	Skin Due to Damage (s_d)	-0.012
Effective Gas Permeability (k_g)	md	Skin Due To Inclination (s_{Inc})	
Effective Oil Permeability (k_o)	0.4408 md	Skin Due To Partial Penetration (s_{PP})	
Effective Water Permeability (k_w)	md	Pressure Drop Due to Total Skin (Δp_{skin})	psi(a)
Total Fluid Rate (in situ) ($(q\beta)_t$)	5.9 rbbl/d	Damage Ratio (DR)	0.997
Total Mobility ($(k/\mu)_t$)	0.16 md/cP	Flow Efficiency (FE)	1.003
Total Transmissivity ($(kh/\mu)_t$)	2.02 mdft/cP		
Slope (m)	478.78 psi/cycle		

Reservoir Parameters

Net Pay (h)	13.000 ft
Total Porosity (ϕ_t)	13.00 %
Gas Saturation (S_g)	0.00 %
Oil Saturation (S_o)	80.00 %
Water Saturation (S_w)	20.00 %
Formation Compressibility (c_f)	4.3607e-06 1/psi
Total Compressibility (c_t)	1.2265e-05 1/psi
Wellbore Radius (r_w)	0.300 ft

Pressures

Extrapolated Pressure (p*)	1204.3 psi(a)
Final Flowing Pressure (p_{wfo})	12.0 psi(a)
Final Measured Pressure (p_{last})	-1.0 psi(a)

Fluid Properties

Reservoir Temperature (T_{resv})	103.0 °F
Reservoir Pressure (p_{resv})	1883.4 psi(a)
Oil Gravity (γ_o)	30.0 °API
Oil Viscosity (μ_o)	2.8420 cP
Oil Compressibility (c_o)	9.1280e-06 1/psi
Oil Formation Volume Factor (B_o)	1.188
Solution Gas Ratio (R_s)	353.9 scf/bbl
Oil Correlation	Vasquez and Beggs
Oil Viscosity Correlation	Beggs & Robinson

Production and Times

Corrected Time (t_c)	0.50 h
Total Cumulative Production Oil (Cum_{oil})	0.00 Mbbl
Final Oil Rate ($q_{o\ final}$)	5.0 bbl/d

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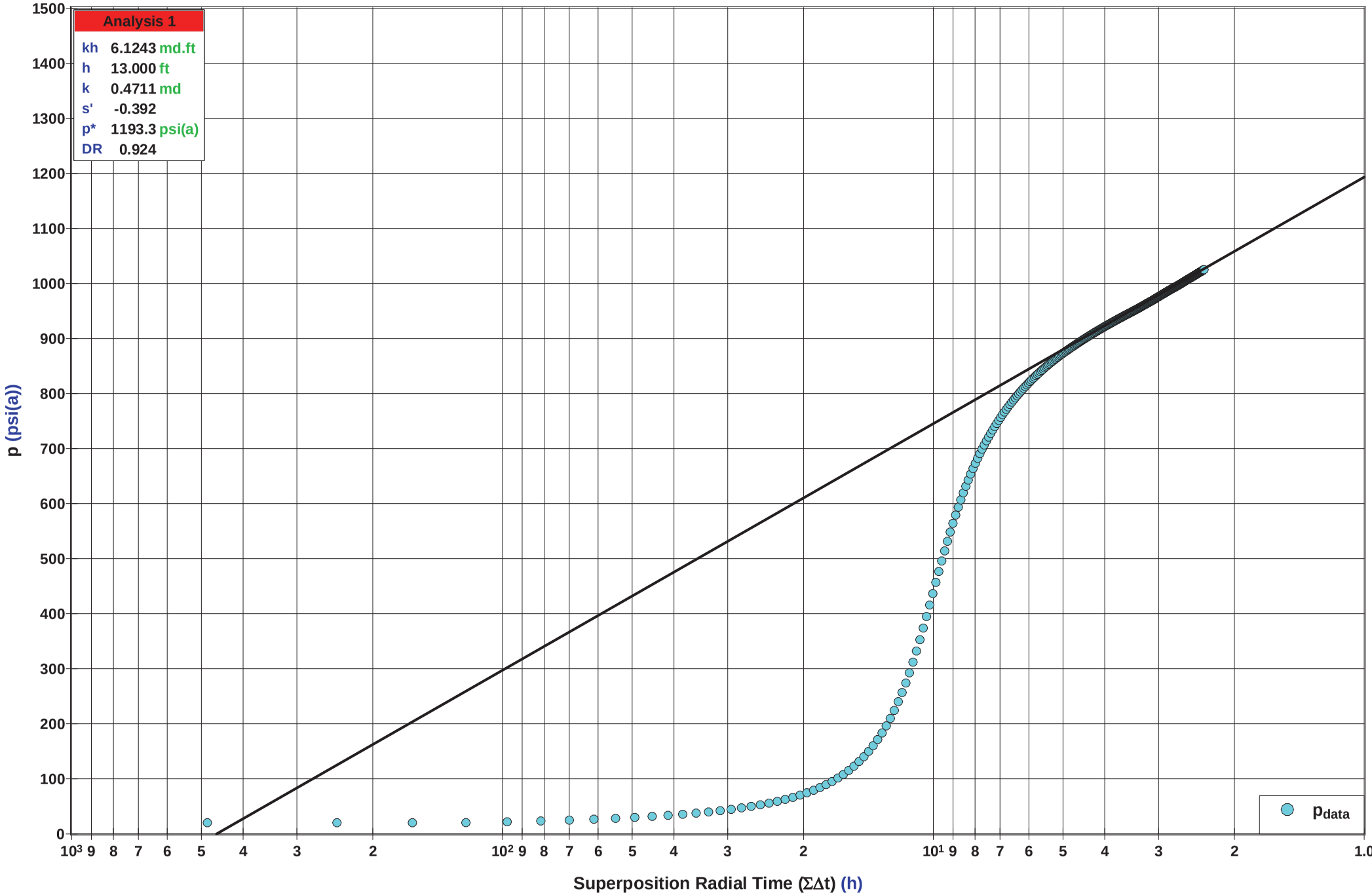
DST #6 ARBUCKLE3,748' - 3,761

DST #6 FINAL SHUT-IN
HORNER PLOT



Oil Well Test - Buildup

Radial Flow Analysis

Analysis Results

Flow Capacity (kh)	6.124 md.ft	Total Skin (s')	-0.392
Effective Permeability (k)	0.4711 md	Skin Due to Damage (s_d)	-0.392
Effective Gas Permeability (k_g)	md	Skin Due To Inclination (s_{Inc})	
Effective Oil Permeability (k_o)	0.4711 md	Skin Due To Partial Penetration (s_{PP})	
Effective Water Permeability (k_w)	md	Pressure Drop Due to Total Skin (Δp_{skin})	psi(a)
Total Fluid Rate (in situ) ($(q\beta)_t$)	5.9 rbbl/d	Damage Ratio (DR)	0.924
Total Mobility ($(k/\mu)_t$)	0.17 md/cP	Flow Efficiency (FE)	1.082
Total Transmissivity ($(kh/\mu)_t$)	2.15 mdft/cP		
Slope (m)	448.03 psi/cycle		

Reservoir Parameters

Net Pay (h)	13.000 ft
Total Porosity (ϕ_t)	13.00 %
Gas Saturation (S_g)	0.00 %
Oil Saturation (S_o)	80.00 %
Water Saturation (S_w)	20.00 %
Formation Compressibility (c_f)	4.3607e-06 1/psi
Total Compressibility (c_t)	1.2265e-05 1/psi
Wellbore Radius (r_w)	0.300 ft

Pressures

Extrapolated Pressure (p*)	1193.3 psi(a)
Final Flowing Pressure (p_{wfo})	20.2 psi(a)
Final Measured Pressure (p_{last})	-1.0 psi(a)

Fluid Properties

Reservoir Temperature (T_{resv})	103.0 °F
Reservoir Pressure (p_{resv})	1883.4 psi(a)
Oil Gravity (γ_o)	30.0 °API
Oil Viscosity (μ_o)	2.8420 cP
Oil Compressibility (c_o)	9.1280e-06 1/psi
Oil Formation Volume Factor (B_o)	1.188
Solution Gas Ratio (R_s)	353.9 scf/bbl
Oil Correlation	Vasquez and Beggs
Oil Viscosity Correlation	Beggs & Robinson

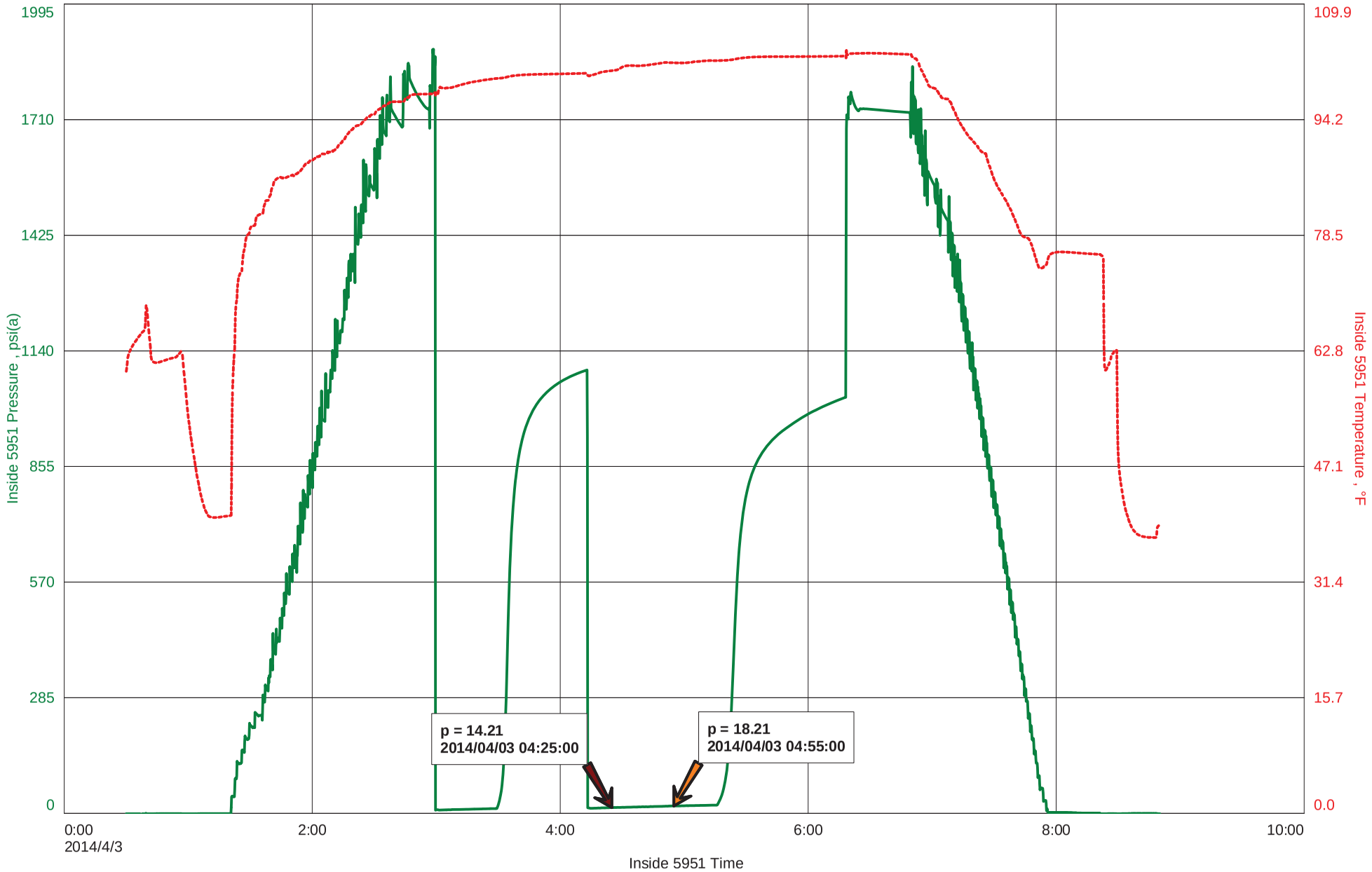
Production and Times

Corrected Time (t_c)	1.54 h
Total Cumulative Production Oil (Cum_{oil})	0.00 Mbbl
Final Oil Rate ($q_{o\ final}$)	5.0 bbl/d

Anderson Energy Inc
DST #6: Arbuckle 3748'-3761'
Start Test Date: 2014/04/03
Final Test Date: 2014/04/03

Eaton Trust #2
Formation: Arbuckle: 3748'-3761'
Job Number: F267

ESTIMATED PRODUCTION



ANDERSON ENERGY, INC.
EATON TRUST #2

DST #5 ARBUCKLE
3,748' - 3,761'

DESCRIPTION	SECOND READING	FIRST READING	PRESSURE CHANGE	DRILL-PIPE SIZE-ID	FLUID GRADIENT	TIME CHANGE	TOTAL TIME	DAILY PRODUCTION	AVERAGE PERCENTAGE OIL	ESTIMATED DAILY PRODUCTION
FINAL FLOW	18	14	4	0.0142	0.394	30	1440	7	67.00%	5