OPERATOR

Company: Murfin Drilling Company, Inc.

Address: 250 N. Water

Suite 300

Wichita, KS 67202 Contact Geologist: Shauna Gunzelman

Contact Phone Nbr: 316-267-3241 Well Name: Ivalee #1-4

Location: Sec. 4 - T1S - R37W API: 15-023-21380-0000 Field: Jones Canyon

State: Kansas Country: USA



Scale 1:240 Imperial

Well Name: Ivalee #1-4

Surface Location: Sec. 4 - T1S - R37W

Bottom Location:

API: 15-023-21380-0000

License Number: 30606

Spud Date: 2/14/2014 Time: 19:45

Region: Cheyenne County

Drilling Completed: 2/22/2014 Time: 18:15

Surface Coordinates: 990' FSL & 1980' FWL

Bottom Hole Coordinates:

Ground Elevation: 3157.00ft K.B. Elevation: 3170.00ft

Logged Interval: 3506.00ft To: 4719.00ft

Total Depth: 3719.00ft Formation: Cherokee

Drilling Fluid Type: Chemical/Fresh Water Gel

SURFACE CO-ORDINATES

Latitude:

Well Type: Vertical

Longitude:

N/S Co-ord: 990' FSL E/W Co-ord: 1980' FWL

LOGGED BY

Keith Reavis

Consulting Geologist

Company: Keith Reavis, Inc. Address: 3420 22nd Street

Great Bend, KS 67530

Phone Nbr: 620-617-4091

Logged By: KLG #136 Name: Keith Reavis

CONTRACTOR

Contractor: Murfin Drilling Company, Inc.

Rig #: 25

Rig Type: mud rotary

 Spud Date:
 2/14/2014
 Time:
 19:45

 TD Date:
 2/22/2014
 Time:
 18:15

Rig Release: Time:

ELEVATIONS

K.B. Elevation: 3170.00ft K.B. to Ground: 13.00ft Ground Elevation: 3157.00ft

NOTES

Due to the positive results of DST #5 it was elected to set 5 1/2" production casing and further test the Lansing J through perforations and stimulation.

The gamma ray and caliper curves were imported into this report from the electrical log suite. Electrical log tops were consistently 4 to 10 ft high to the driller measurements. Plotted drill time in this report was not shifted to match the electrical log tops, but left as recorded in the field.

The samples were saved and will be available for review at the Kansas Geological Survey Well Sample Library located in Wichita, KS.

Respectfully submitted, Keith Reavis

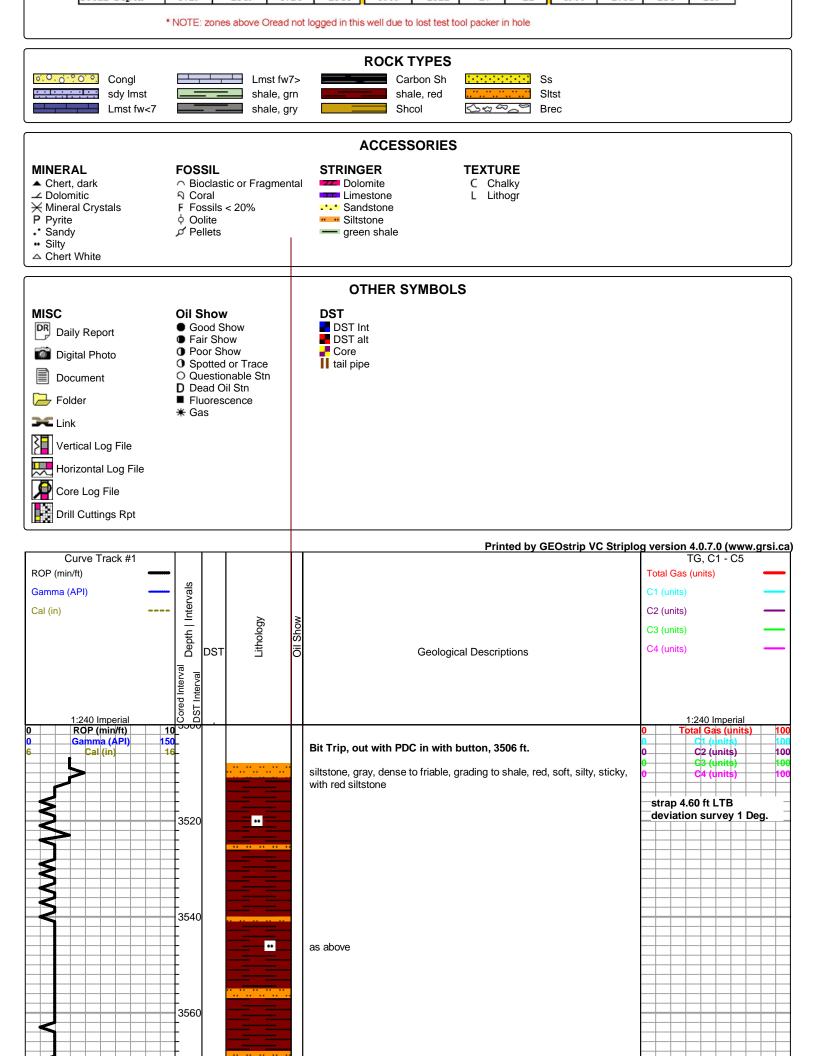
Murfin Drilling Company

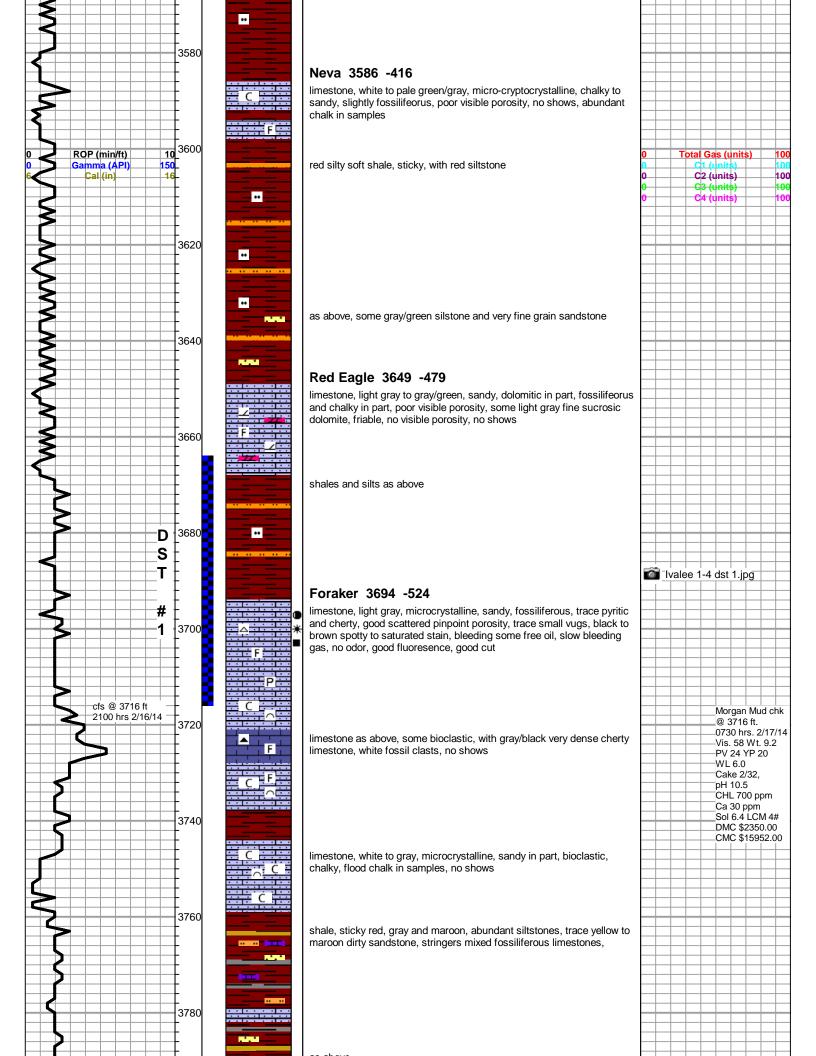
daily drilling report

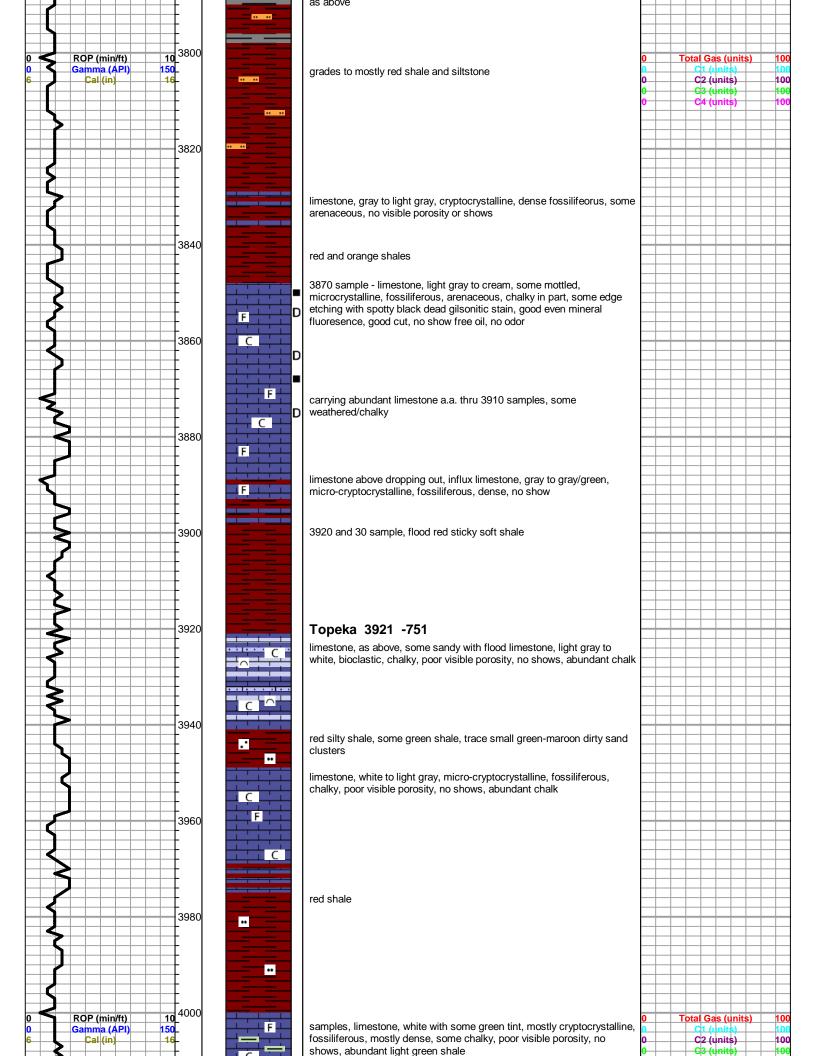
DATE	7:00 AM DEPTH	REMARKS
02/16/2014		Geologist Keith Reavis on location @ 1310 hrs, 3506 ft, bit trip complete bit trip, ctch, resume drilling, Neva, Red Eagle, Foraker, show in Foraker warrants test, TOH for DST #1
02/17/2014	3716	conduct and complete DST #1, successful test, TIH w/bit, resume drilling
02/18/2014	4073	drilling Topeka, Oread, show in Oread warrants test, short trip, TOH w/bit, conducting DST #2, complete DST #2, successful test, TIH w/bit, drill ahead Oread, Lansing
02/19/2014	4218	shows in Lansing A - D warrant test, TOH w/bit, conduct and complete DST $\#3$, successful test, TIH w/bit, resume drilling, show in G warrants test, TOH w/bit, conducting DST $\#4$
02/20/2014	4320	complete DST #4, successful trip, TIH w/bit, drill ahead, cut H, I, J, show warrants test, TOH w/bit, conduct and complete DST #5, successful test
02/21/2014	4360	lost packer in hole, chasing down with bit, lost circ, re-gain returns, resume drilling 0800 hrs, drilling BKC, Marmaton, Pawnee, show in Pawnee warrants test, short trip, TOH w/bit, in with tools
02/22/2014	4554	conduct and complete DST #6, successful test, TIH w/bit, resume drilling Cherokee, TD 4719 ft @ hrs, TOH for logs, conduct logging operations
02/23/2014	4719	complete logging operations, geologist off location 0045 hrs

Murfin Drilling Company well comparison sheet

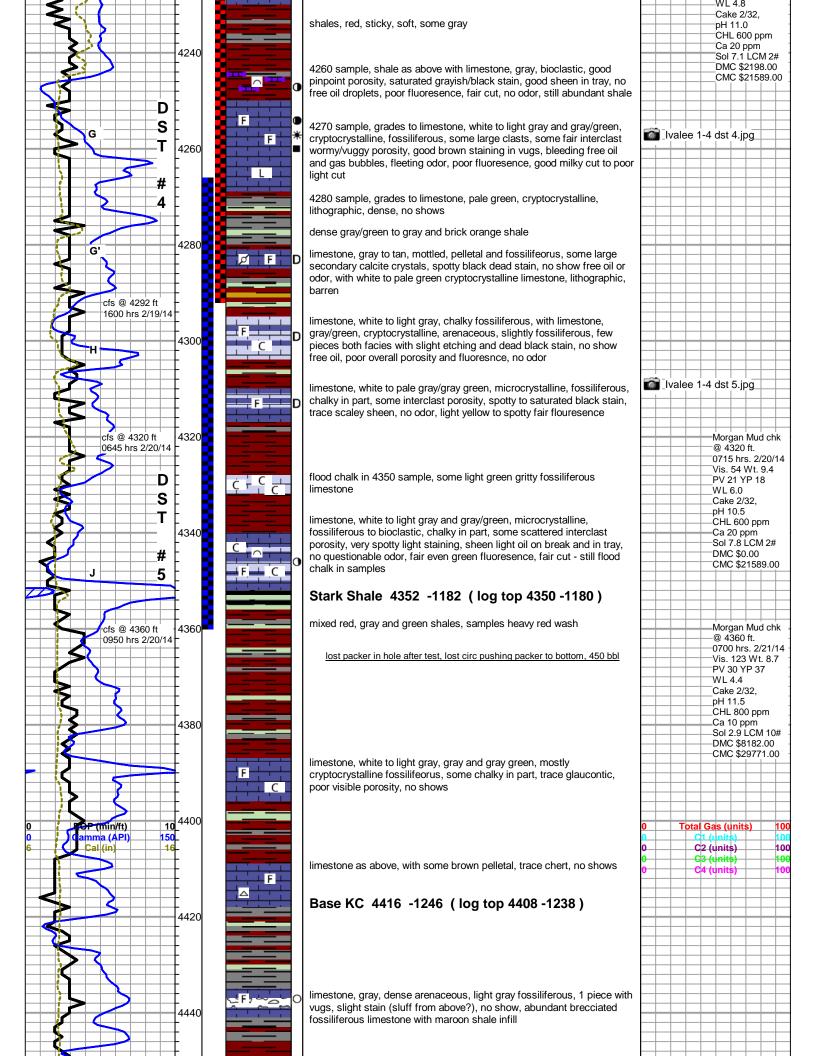
		DRILLING	WELL			COMPARIS	ON WELL		l	COMPARIS	ON METT	
	M	Ourfin - Iv	alee #1	-4	Mu	rfin - Pa	tti G #1	-4	Murf	fin - Shor	nes Unit	#1-5
		990' FSL &	1980' 1	FWL		660' FSL 8	2200' E	FEL		2600' FSL	& 660'	FEL
		Sec. 4 - T	1s - R3'	7W	s	ес. 4 - т	1s - R37	W		Sec. 5 - 5	ris - R37	7W
							Struct	ural			Struct	ural
	3170	KB			314	7 KB	Relatio	onship	317	7 KB	Relati	onship
Formation	Sample	Sub-Sea	Log	Sub-Sea	Log	Sub-Sea	Sample	Log	Log	Sub-Sea	Sample	Log
Neva	3586	-416	*		3562	-415	-1		3596	-419	3	
Red Eagle	3649	-479	*		3626	-479	0		3661	-484	5	
Foraker	3694	-524	*		3674	-527	3		3707	-530	6	
Topeka	3921	-751	*		3893	-746	-5		3925	-748	-3	
Oread	4060	-890	4055	-885	4027	-880	-10	-5	4060	-883	-7	-2
Lansing	4141	-971	4134	-964	4108	-961	-10	-3	4138	-961	-10	-3
Stark	4352	-1182	4350	-1180	4321	-1174	-8	-6	4357	-1180	-2	0
BKC	4416	-1246	4408	-1238	4380	-1233	-13	-5	4414	-1237	-9	-1
Pawnee	4539	-1369	4529	-1359	4498	-1351	-18	-8	4530	-1353	-16	-6
Cherokee	4623	-1453	4615	-1445	4585	-1438	-15	-7	4619	-1442	-11	-3
Mississippian	nr	nr	nr	nr	nr	nr	nr	nr	4870	-1693	na	na
Total Depth	4719	-1549	4714	-1544	4669	-1522	-27	-22	4960	-1783	234	239

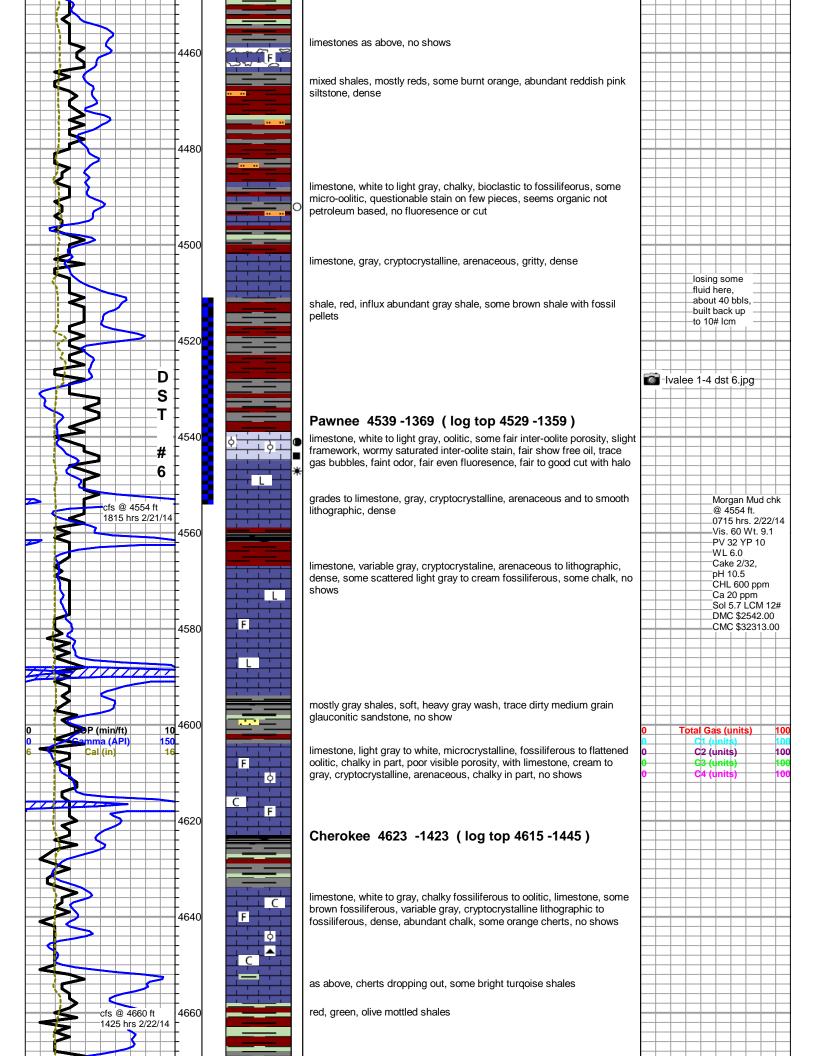


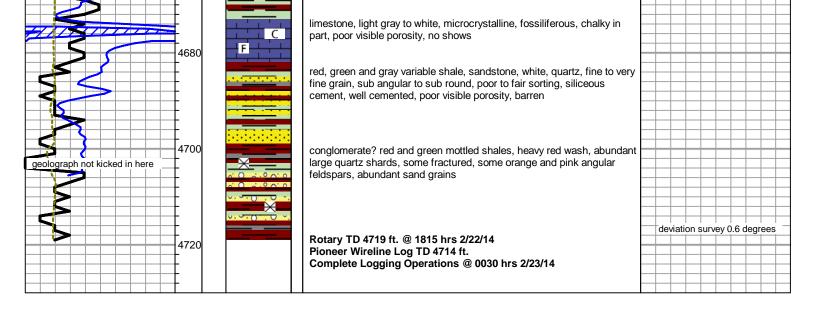




red/brn shale mottled No open hole electrical log ran above this point D S 4040 red and green shales Ivalee 1-4 dst 2.jpg # 2 Oread 4060 -890 (log top 4055 -885) 4060 limestone, light gray, microcrystalline, fossiliferous, leached with abundant edge etching and pinpoint porosity, spotty to saturated dark brown-black staining, fair show free oil and heavy sheen, fair overall deviation survey 0.6 deg even fluoresence, excellent cut, faint odor, some chalk F Morgan Mud chk cfs @ 4073 ft 0200 hrs 2/18/14 limestone, white, chalky weathered fossiliferous, some vugs, abundant @ 4073 ft. .0730 hrs. 2/18/14 black gilsonitic/asphaltic staining, trace clingy tarry oil, some light Vis. 70 Wt. 9.2 4080 scattered fluoresence, good cut, no odor D PV 30 YP 22 WL 5.6 grades to limestone, light gray, cryptocrystalline, fossiliferous, dense, no Cake 2/32. pH 10.5 F CHL 600 ppm Ca 30 ppm 4110 sample, a.a. with influx gray arenaceous limestone, few pieces Sol 6.4 LCM 2# with leached pinpoint porosity, grayish black saturated stain, slight show F DMC \$3439 00 free oil on break, no odor, dull yellow fluoresence CMC \$19391.00 4100 siltstone to very fine grain dirty sandstone, light gray to gray green, poor visible porosity, slightly friable, light stain, scaley tarry free oil on break, with limestone stringers, gray green, sandy, vuggy coral fragments, inter-intraclast stain, bleeds heavy free oil, poor fluoresence, excellent milky cut, fleeting odor 4120 red shales Lansing 4141 -971 (log top 4134 -964) 4140 limestone, light gray to white, cryptocrystalline, lithographic, trace fossilifeorus, some scattered stained solution vugs, trace scaley oil on break, no odor, poor overall fluoresence, good slow streaming cut, some F chalk cfs samples grades to limestone a.a., no show, with scattered gray cfs @ 4160 ft 4160 1925 hrs 2/18/14 siltstone, pale gray green, some dark maroon, trace stain, some pale green sandy limestone, some pelletal, trace dead black stain, no show free oil or odor - grades back to red and olive/yellow silty shale D i lvalee 1-4 dst 3.jpg S cfs @ 4180 limestone, light gray to pale green, microcrystalline, arenaceous to 4180 ft Т bioclastic and fossiliferous, appx. 40% with good etching to vuggy 2125 hrs \sim porosity, fair black to brown spotty to saturated stain, show gas and 2/18/14 heavy free oil, heavy sheen in tray, fleeting odor, spotty light fluoresence, excellent cut 3 limestone, white, cryptocrystalline, chalky, lithographic to fossiliferous in 4200 ROP (min/ft) part, some good small to medium solution vugs, staining through vugs, Total Gas (units) bleeding heavy free oil, some gas bubbles, fairly even light fluoresence, C2 (units) 100 good cut with halo, no odor C3 (units) 100 D L cfs samples - grades to limestone, pale green, crypto-microcrystalline, dense lithographic, with green shale, no shows, still abundant limestone cfs @ 4218 ft Morgan Mud chk 0010 hrs 2/19/14 4220 @ 4218 ft. limestone, white, cryptocrystalline, very chalky, soft, no shows 0715 hrs. 2/19/14 C Vis. 57 Wt. 9.4 PV 26 YP 20









Murfin Drilling Co

250 N Water STE 300 Wichita KS, 67202

ATTN: Keith Reavis

4 1s 37w Cheyenne Ks

IvaLee #1-4

Job Ticket: 56752 **DST#:1**

Test Start: 2014.02.17 @ 02:22:00

GENERAL INFORMATION:

Formation: Foraker

Deviated: No Whipstock: ft (KB) Test Type: Conventional Bottom Hole (Initial)

Time Tool Opened: 04:32:30 Tester: Robert Zodrow

Time Test Ended: 09:34:00 Unit No: 66

Interval: 3664.00 ft (KB) To 3716.00 ft (KB) (TVD) Reference Bevations: 3170.00 ft (KB)

Total Depth: 3716.00 ft (KB) (TVD) 3157.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Fair KB to GR/CF: 13.00 ft

Serial #: 8874 Inside

Press@RunDepth: 29.67 psig @ 3665.00 ft (KB) Capacity: 8000.00 psig

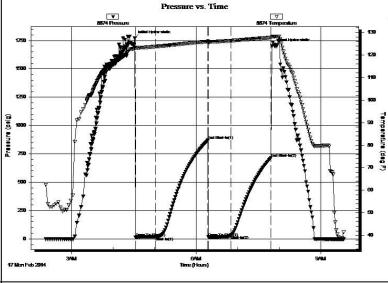
 Start Date:
 2014.02.17
 End Date:
 2014.02.17
 Last Calib.:
 2014.02.17

 Start Time:
 02:23:00
 End Time:
 09:34:00
 Time On Btm:
 2014.02.17 @ 04:31:30

Time Off Btm: 2014.02.17 @ 07:53:30

TEST COMMENT: 30-IF- w eak surface blow

60-ISI-no return 30-FF- no blow 60-FSI- no return



PRESSURE SUMMARY Pressure Annotation Time Temp (Min.) (psig) (deg F) 0 1771.39 123.20 Initial Hydro-static 1 14.22 123.04 Open To Flow (1) 123.68 | Shut-In(1) 31 15.22 106 870.90 125.89 End Shut-In(1) 106 15.09 125.54 Open To Flow (2) 139 29.67 126.25 Shut-In(2) 197 714.29 127.60 End Shut-In(2) 202 1700.94 128.14 Final Hydro-static

	110001019	
Length (ft)	Description	Volume (bbl)
1.00	mud 100%m	0.01

Gas Rat	:es		
Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)	Ī



Murfin Drilling Co

250 N Water STE 300 Wichita KS, 67202

ATTN: Keith Reavis

4 1s 37w Cheyenne Ks

Ivalee #1-4

Tester:

Unit No:

Job Ticket: 56753 **DST#:2**

Test Start: 2014.02.18 @ 05:46:00

GENERAL INFORMATION:

Formation: Oread

Deviated: No Whipstock: ft (KB) Test Type: Conventional Bottom Hole (Reset)

Time Tool Opened: 08:00:30

Time Test Ended: 12:52:30

Interval: 4009.00 ft (KB) To 4073.00 ft (KB) (TVD)

Total Depth: 3716.00 ft (KB) (TVD)

Hole Diameter: 7.88 inchesHole Condition: Fair

Reference Bevations: 3170.00 ft (KB)

Robert Zodrow

3157.00 ft (CF)

KB to GR/CF: 13.00 ft

Serial #: 8874 Inside

Press@RunDepth: 33.93 psig @ 4010.00 ft (KB) Capacity: 8000.00 psig

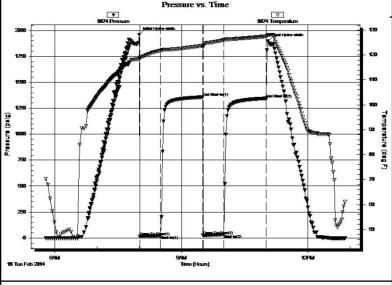
 Start Date:
 2014.02.18
 End Date:
 2014.02.18
 Last Calib.:
 2014.02.18

 Start Time:
 05:47:00
 End Time:
 12:52:30
 Time On Btm:
 2014.02.18 @ 08:00:00

Time Off Btm: 2014.02.18 @ 11:03:00

TEST COMMENT: 30-IF- Blow Built To 1 1/4"

60-ISI- No Return 30-FF- Blow Built 1/4" 60-FSI- No Return



		PI	RESSUR	E SUMMARY
11 -	Time	Pressure	Temp	Annotation
	(Min.)	(psig)	(deg F)	
8	0	1958.79	118.53	Initial Hydro-static
ě	1	15.01	118.47	Open To Flow (1)
,	30	22.46	121.73	Shut-ln(1)
_	90	1356.34	123.71	End Shut-In(1)
amp	91	24.35	123.09	Open To Flow (2)
reture	120	33.93	125.98	Shut-In(2)
Temperature (deg F)	181	1343.06	127.47	End Shut-In(2)
J	183	1896.88	128.10	Final Hydro-static
		t		

Recovery Length (ft) Description Volume (bbl) 50.00 Mud 100% w ith oil spots 0.73

	Choke (inches)	Pressure (psid)	Gas Pate (Mcf/d)
	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)
			-1



Murfin Drilling Co

250 N Water STE 300 Wichita KS, 67202

ATTN: Keith Reavis

4 1s 37w Cheyenne Ks

IvaLee #1-4

Job Ticket: 56754 **DST#: 3**

Test Start: 2014.02.19 @ 02:25:00

GENERAL INFORMATION:

Formation: LKC "A - D"

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 05:23:00
Time Test Ended: 10:06:00

4146.00 ft (KB) To 4218.00 ft (KB) (TVD)

Total Depth: 3716.00 ft (KB) (TVD)

Hole Diameter: 7.88 inches Hole Condition: Fair

Test Type: Conventional Bottom Hole (Reset)
Tester: Robert Zodrow

Unit No: 66

Reference Bevations: 3170.00 ft (KB)

3157.00 ft (CF)

KB to GR/CF: 13.00 ft

Serial #: 8874 Inside

Interval:

Press@RunDepth: 50.21 psig @ 4147.00 ft (KB) Capacity: 8000.00 psig

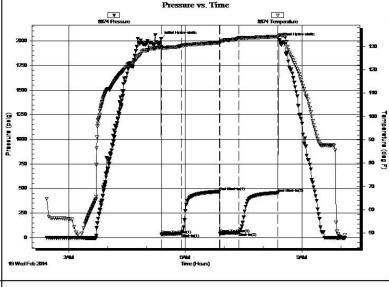
 Start Date:
 2014.02.19
 End Date:
 2014.02.19
 Last Calib.:
 2014.02.19

 Start Time:
 02:26:00
 End Time:
 10:06:00
 Time On Btm:
 2014.02.19 @ 05:22:30

Time Off Btm: 2014.02.19 @ 08:25:00

TEST COMMENT: 30-IF-Blow Built To 2"

60-ISI- No Return 30-FF-No Blow 60-FSI-No Return



PRESSURE SUMMARY Pressure Annotation Time Temp (deg F) (Min.) (psig) 2023.62 129.80 Initial Hydro-static 0 1 32.36 129.30 Open To Flow (1) 32 41.46 130.26 Shut-In(1) 90 468.18 131.64 End Shut-In(1) 91 43.37 131.49 Open To Flow (2) 120 50.21 133.63 Shut-In(2) 456.11 181 134.23 End Shut-In(2) 183 2005.11 134.83 Final Hydro-static

Length (ft)	Description	Volume (bbl)
70.00	OCM 99%m 1%o	1.02

Gas Rat	tes	
Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



Murfin Drilling Co

250 N Water STE 300 Wichita KS, 67202

ATTN: Keith Reavis

4 1s 37w Cheyenne Ks

IvaLee #1-4

Job Ticket: 53392 DST#: 4

Test Start: 2014.02.19 @ 18:26:00

GENERAL INFORMATION:

Formation: LKC "G-G' "

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 20:37:00 Time Test Ended: 01:39:30

Interval: 4212.00 ft (KB) To 4292.00 ft (KB) (TVD)

Total Depth: 4292.00 ft (KB) (TVD)

Hole Diameter: 7.88 inchesHole Condition: Good

Test Type: Conventional Bottom Hole (Initial)

Tester: Kevin Mack

Reference Bevations:

Unit No: 66

3170.00 ft (KB)

3157.00 ft (CF)

KB to GR/CF: 13.00 ft

Serial #: 8653 Outside

Press@RunDepth: 21.10 psig @ 4213.00 ft (KB) Capacity: 8000.00 psig

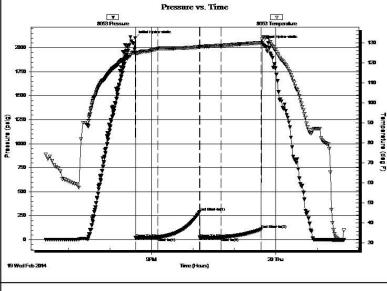
 Start Date:
 2014.02.19
 End Date:
 2014.02.20
 Last Calib.:
 2014.02.20

 Start Time:
 18:27:00
 End Time:
 01:39:30
 Time On Btm:
 2014.02.19 @ 20:36:30

Time Off Btm: 2014.02.19 @ 23:40:00

TEST COMMENT: 30 - IF- 1/2" Blow built to 1 1/2"

60 - ISI- No Return 30 - FF- No Blow 60 - FSI- No Return



PRESSURE SUMMARY Pressure Annotation Time Temp (Min.) (psig) (deg F) 125.06 Initial Hydro-static 2101.33 0 1 19.05 124.70 Open To Flow (1) 33 21.21 127.03 Shut-In(1) 93 288.07 127.77 End Shut-In(1) 94 17.33 128.04 Open To Flow (2) 124 21.10 128.57 Shut-In(2) 182 107.75 129.94 End Shut-In(2) 184 2052.69 131.57 Final Hydro-static

Choke (inches) Pressure (psig) Gas Rate (Mo		Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)
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Gas Rates



Murfin Drilling Co

250 N Water STE 300 Wichita KS, 67202

ATTN: Keith Reavis

4 1s 37w Cheyenne Ks

IvaLee #1-4

Job Ticket: 53393 **DST#: 5**

Test Start: 2014.02.20 @ 12:45:00

GENERAL INFORMATION:

Formation: LKC "H,I,J"

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 15:15:30 Time Test Ended: 21:57:00

Interval: 4266.00 ft (KB) To 4360.00 ft (KB) (TVD)

Total Depth: 4360.00 ft (KB) (TVD)

Hole Diameter: 7.88 inchesHole Condition: Good

Test Type: Conventional Bottom Hole (Initial)

Tester: Kevin Mack

Unit No: 66

Reference Bevations: 3170.00 ft (KB)

3157.00 ft (CF)

KB to GR/CF: 13.00 ft

Serial #: 8874 Inside

Press@RunDepth: 320.55 psig @ 4267.00 ft (KB) Capacity: 8000.00 psig

 Start Date:
 2014.02.20
 End Date:
 2014.02.20
 Last Calib.:
 2014.02.20

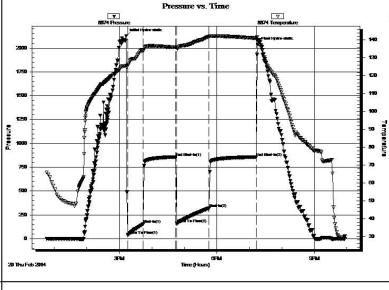
 Start Time:
 12:46:00
 End Time:
 21:57:00
 Time On Btm:
 2014.02.20 @ 15:12:30

Time Off Btm: 2014.02.20 @ 19:15:30

TEST COMMENT: 30 - IF- BoB in 8 min.

60 - ISI- BoB in 45 min. 60 - FF- BoB in 7 min.

90 - FSI- Surface Blow built to 9"



		PI	RESSUR	RE SUMMARY
	Time	Pressure	Temp	Annotation
	(Mn.)	(psig)	(deg F)	
	0	2125.53	125.51	Initial Hydro-static
	3	39.47	125.85	Open To Flow (1)
	32	152.36	133.88	Shut-In(1)
	92	856.52	135.91	End Shut-In(1)
.	93	156.90	135.62	Open To Flow (2)
Temperature	153	320.55	141.93	Shut-In(2)
2	240	855.37	141.12	End Shut-In(2)
	243	2034.30	139.59	Final Hydro-static

Length (ft)	Description	Volume (bbl)
94.00	OCM 10o 90M	1.32
238.00	GOCM 10G 30o 60M	3.34
441.00	Clean Gassy Oil 20G 80o	6.19
0.00	720' GIP	0.00

Gas Ra	tes	10 N st
Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)



Murfin Drilling Co

4 1s 37w Cheyenne Ks

IvaLee #1-4

250 N Water STE 300 Wichita KS, 67202

Job Ticket: 53394 **DST#:6**

ATTN: Keith Reavis Test Start: 2014.02.21 @ 23:50:00

GENERAL INFORMATION:

Formation: Paw nee

Deviated: No Whipstock: ft (KB) Test Type: Conventional Bottom Hole (Initial)

Time Tool Opened: 01:53:00

Tester: Kevin Mack
Time Test Ended: 06:52:00

Unit No: 66

Interval: 4511.00 ft (KB) To 4554.00 ft (KB) (TVD) Reference ⊟evations: 3170.00 ft (KB)

Total Depth: 4554.00 ft (KB) (TVD) 3157.00 ft (CF)

Hole Diameter: 7.88 inchesHole Condition: Fair KB to GR/CF: 13.00 ft

Serial #: 8874 Inside

Press@RunDepth: 19.66 psig @ 4512.00 ft (KB) Capacity: 8000.00 psig

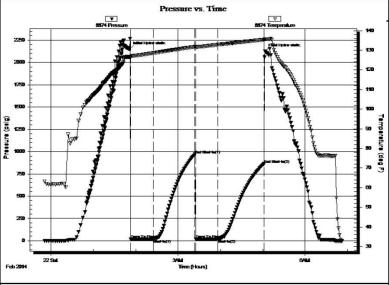
 Start Date:
 2014.02.21
 End Date:
 2014.02.22
 Last Calib.:
 2014.02.22

 Start Time:
 23:51:00
 End Time:
 06:52:00
 Time On Btm:
 2014.02.22 @ 01:51:00

Time Off Btm: 2014.02.22 @ 05:03:30

TEST COMMENT: 30 - IF- 1/2" Blow built to 1 1/4"

60 - ISI- No Return 30 - FF- No Blow 60 - FSI- No Return



	PRESSURE SUMMARY					
	Time	Pressure	Temp	Annotation		
,	(Min.)	(psig)	(deg F)			
	0	2149.46	126.71	Initial Hydro-static		
	2	17.00	126.56	Open To Flow (1)		
	34	17.95	128.58	Shut-ln(1)		
	93	968.14	131.76	End Shut-In(1)		
Ē	94	18.93	131.60	Open To Flow (2)		
Temperature (deg F)	126	19.66	132.82	Shut-In(2)		
(d	191	861.85	135.36	End Shut-In(2)		
J	193	2123.67	135.57	Final Hydro-static		

Length (ft)	Description	Volume (bbl) 0.21	
15.00	Mud 100M		

Gas R	ates
-------	------

	Choke (inches)	Pressure (psig)	Gas Rate (M cf/d)
- 1			CT10550 2555055555 CT055077555