BEREXCO LLC

LILLIE 3-26

E/2 NW NE NW SEC 26 T1S R36W

RAWLINS COUNTY, KANSAS

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SUMMARY

The Berexco LLC Lillie 3-26 in Rawlins County, Kansas spud July 2, 2014 and reached a total depth of 4850' on July 12, 2014. Wellsite geological supervision commenced at 3000'. The primary objectives were the Pennsylvanian Missourian Lansing-Kansas City limestones which produce in East Fork field. Secondary zones of interests were the Permian Foraker and Virgilian Oread limestones. The Lillie 3-26 was drilled using seismic and nearby well control.

On-site evaluation was by drill stem testing after sample analysis and consideration of structural position. Six DSTs were run.

Foraker and Oread

DST 1 in the Foraker recovered 205 ft of mud with a trace of oil, probably from 50 bbl of oil spotted at 3441'. The uppermost limestone was fossiliferous grainstone to mudstone with very good fluorescence and cut. Scattered black oil was present in a predominately tight limestone with occasional pin-point vugs and intercrystalline porosity. Wireline logs indicate potential production in the Foraker. The Berexco LLC Lillie 2-26 just to the west also had good oil shows and favorable wireline log values in the Foraker.

DST 2 in the Oread recovered 165 ft of oil and water cut mud. Samples were fossiliferous grainstone with traces of interparticle porosity, scattered oil staining, and good cuts. The test revealed the Oread is likely depleted from nearby production.

Lansing-Kansas City

DST 3 in the Lansing A recovered 30 ft of mud with a trace of oil. Poor flow pressures and wireline logs confirmed the lack of effective porosity. Samples exhibited scattered vuggy and interparticle porosity with good spotty live black oil in vugs.

DST 4 in the Lansing B recovered 60 ft of oil cut mud and 527 ft of mud cut water with a trace of oil. The grainstone exhibited fair to poor porosity, abundant live black oil stain, and very good cuts.

DST 5 in the Lansing C recovered 2 ft of free oil and 120 ft of gassy oil cut mud. Recovery volumes were limited by lost circulation material plugging the test tool. Samples were very tight mudstone with no sample shows or porosity.

DST 6 in the combined Lansing D and E recovered 175 ft of gassy oil cut mud. Wireline logs indicate poor porosity in the E. Samples of the E were mudstone to packstone with scattered heavy oil specks and stain.

The Lansing F was nonporous limestone with no sample show or observed porosity. The Pawnee was not penetrated. 50 bbl of lease crude were spotted at 3441' to free a stuck drill string. 500 bbl of mud were lost after testing the Foraker at 3830'. Mud losses continued to TD; 18-20 lb/bbl LCM was required.

Oil Well Completion

5 1/2" production casing was run to complete the Lillie 3-26 as an oil producer.

Peter J. Vollmer Consulting Wellsite Geologist, WPG #3369 July 2014

WELL DATA

OPERATOR: Berexco LLC

2020 North Bramblewood Drive

Wichita, Kansas 67206

WELL NAME: Lillie 3-26

SURFACE LOCATION: 330' FNL & 1880' FWL

E/2 NW NE NW Sec. 26, T1S, R36W

Rawlins County, KS

LATITUDE & LONGITUDE: 39.9436223, -101.3290071 (From State, calculated from footages)

BOTTOM HOLE LOCATION: Vertical hole

ELEVATIONS: 3294' GL 3307' KB

API NUMBER: 15-153-21030

BASIN: Mid-Continental Arch

FIELD: East Fork

HOLE SIZE: 12 1/4" to 310'; 7 7/8" to 4580'

CASING: 8 5/8" J-55 24# STC set to 310' KB

SPUD DATE: July 2, 2014

TD DATE: July 12, 2014

TOTAL DEPTH: 4580' Rig TD 4580' Log TD

LAST FORMATION: Pennsylvanian Lansing-Kansas City

WELL STATUS: Ran 5 1/2" production casing

OPERATOR

REPRESENTATIVE: Dana Wreath - Vice President

WELLSITE GEOLOGIST: Peter J. Vollmer

FORMATION TOPS

Pierre Sh Cased Cased N/A N/A N/A Niobrara Fm N/A 1240 1240 +2067 Fort Hays Ls Mbr N/A 1743 1743 +1564 Carlile Sh N/A 1778 1778 +1529 Dakota N/A 2146 2146 +1161 Cheyenne N/A 2733 2733 +574 Blaine N/A 2988 2988 +319 Stone Corral Anhydrite 3198 3201 3201 +106 Base Anhydrite 3232 3230 3230 +77 Chase Limestone 3409 3413 3413 -106 Neva 3681 3689 3689 -382 Red Eagle 3733 3736 3736 429 Foraker 3798 3798 3798 3798 -491 Wabaunsee 3948 3942 3942 -635 Topeka 4010 4012 4012 -705 Deer Creek Sand 4056 4054 4054 -747 Oread 4124 4126 4126 -819 Heebner Sh 4180 4186 4186 -879 Lansing-Kansas City "A" 4232 4231 4231 -924 "B" 4290 4288 4288 -981 "C" 4349 4348 4348 -1041 "D" 4393 4394 4394 -1087 "E" 4434 4438 4438 -1131 "F" 4473 4476 4476 -1169	Formation KB	Sample Top	Log Top	Log TVD	Log Datum 3307
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"D" 4393 4394 4394 -1087 "E" 4434 4438 4438 -1131 "F" 4473 4476 4476 -1169 TD Driller 4580	"B"	4290	4288	4288	-981
"E" 4434 4438 4438 -1131 4473 4476 4476 -1169 TD Driller 4580	"C"	4349	4348	4348	-1041
"F" 4473 4476 4476 -1169 TD Driller 4580	"D"	4393	4394	4394	-1087
TD Driller 4580	"E"	4434	4438	4438	-1131
	"F"	4473	4476	4476	-1169
TD Logger 4580 4580 -1273		4580			
	TD Logger		4580	4580	-1273

The following descriptions are interpretive. Rig crew members collected unlagged samples from 3500' to 4580' TD. Depths are rig depths except where noted as wireline.

3500' - 3528'	SHALE: light reddish brown to reddish orange, firm to soft, fissile to blocky, very silty, sandy in part, non to slightly calcareous.		
3528' - 3544'	SANDSTONE: light gray to reddish brown, friable to firm, very fine grained grading to silt, sub rounded to rounded, well sorted, calcareous cement, occasional clay filled, no visible porosity, no shows.		
3544' - 3597'	SHALE: reddish brown, firm to hard, fissile to blocky, very silty, sandy in part, non to slightly calcareous, trace tan Limestone.		
3597' - 3613'	SILTSTONE: very light gray to white to light reddish brown, friable, very fine grained grading to silt, subrounded, well sorted, calcareous cement, clay fill, occasional grading to Shale, tight, no shows.		
3613' - 3616'	ANHYDRITE: white to translucent, firm, micro granular.		
3616' - 3681'	SHALE: reddish brown to light gray to greenish gray to dark gray, firm, blocky, very silty, non calcareous, fossil fragment, trace Limestone and SANDSTONE stringers.		
NEVA	SAMPLE TOP: 3681' LOG TOP: 3689' SUBSEA: -382'		
NLVA	SAMI LE TOT. 5001 LOG TOT. 5009 SOBSLA502		
3681' - 3692'	LIMESTONE: white to light gray, firm to hard, chalky, fossil fragment, tight, no shows.		
3692' - 3733'	SHALE: reddish brown, firm to soft, fissile to blocky, very silty, sandy in part, non to slightly calcareous, trace white Limestone.		
RED EAGLE	SAMPLE TOP: 3733' LOG TOP: 3736' SUBSEA: -429'		
3733' - 3761'	LIMESTONE: white to light gray, hard, cryptocrystalline to microgranular, occasional fossil fragment (Ostracods), clean, tight, no shows, interbedded SHALE: light gray to gray, stringers.		
3761' - 3798'	SHALE: reddish brown, soft to firm, sub blocky, n calcareous, occasional silty, with		

FORAKER	SAMPLE TOP: 3798'	LOG TOP: 3798'	SUBSEA: -491'	
3798' - 3814'	LIMESTONE: cream to white to very light brown, firm, grainstone to mudstone, abundant fossil fragment, (Fusulinid, Brachiopod, Crinoid), scattered black oil specks and stain, trace pin to part vuggy porosity, occasional very fine intercrystalline porosity, even bright yellowish white fluorescence, immediate blooming and fast streaming yellowish white cuts, good show.			
3814' - 3833'	fossil fragment (Brachiop	ood), occasional dark gray S y, occasional yellowish wh	hard, microgranular texture, Shale, occasional black oil ite fluorescence, trace slow	
3833' - 3843'	LIMY SANDSTONE: very light gray to white, friable, very fine grained, subrounded, well sorted, calcareous cement, clay fill, grading to SANDY LIMESTONE, black specks, tight to trace porosity, no shows.			
3843' - 3910'	SHALE: reddish brown, soft to firm, sub blocky, non calcareous, occasional silty, occasional light gray to white to light red Limestone stringers: cream, black algal stain.			
3910' - 3942'	SHALE: dark gray to black, firm, fissile to blocky, non calcareous, carbonaceous in part, fossil fragments (Brachiopod).			
3942' - 3948'		own, soft to firm, sub block hin gray Limestone parting	ry to lumpy, non calcareous,	
WABAUNSEE	SAMPLE TOP: 3948'	LOG TOP: 3942'	SUBSEA: -635'	
3948' - 3964'	LIMESTONE: white to light gray with light reddish brown mottled, hard to firm, cryptocrystalline, chalky texture, light reddish brown SHALE partings, rare fossil fragment, tight, no shows.			
3964' - 3972'	hard, fossil fragment, occ	ght gray, hard to firm, pact asional black oil specks, no ence, fair streaming yellow		
3972' - 4010'	SHALE: reddish brown, stringers and inclusions.	soft to firm, sub blocky, no	n calcareous, thin Limestone	

TOPEKA	SAMPLE TOP: 4010'	LOG TOP: 4012'	SUBSEA: -705'	
4010' - 4022'	LIMESTONE: light gray to white, hard to firm, cryptocrystalline, fossil fragment (Fusulinids), sparry calcareous, clean, tight, no shows.			
4022' - 4032'	SHALE: gray, firm, sub blocky, non to slightly calcareous, dull, fossils (Brachiopod).			
4032' - 4056'	LIMESTONE: light gray clear to opaque chert, clear		otocrystalline, fossil fragments,	
DEED OBEEN GAND	SAMDLE TOD 405C	LOCATOR 4054	CUDGEA. 747	
DEER CREEK SAND	SAMPLE TOP: 4056'	LOG TOP: 4054'	SUBSEA: -747'	
4056' - 4074'	well rounded, well sorted	to very light gray, very fri , weak calcareous cement, on ce to poor porosity, no sho		
4074' - 4085'		soft to firm, sub blocky, not hite to light red Limestone	n calcareous, occasional silty, stringers.	
4085' - 4096'	LIMESTONE: white to light red brown, mottled, firm to hard, mudstone, very chalky, very slightly argillaceous in part, occasional sandy, interbedded reddish brown Shale partings, black dead oil, tight, no shows.			
4096' - 4124'			in part, soft to firm, blocky, a part, gummy, clayey to sticky.	
OREAD	SAMPLE TOP: 4124'	LOG TOP: 4126'	SUBSEA: -819'	
4124' - 4140'	LIMESTONE: cream to white, firm to hard, mudstone to grainstone, rare ooliths, chalky in part, fossil fragment, tight to trace interparticle porosity, scattered black to dark brown live oil stain, bright yellowish white fluorescence. blooming yellowish white cuts, fair show decreasing with depth.			
4140' - 4160'	LIMESTONE: gray to light gray, firm to hard, mudstone, rare fossil, very chalky texture, light tan to opaque chert, tight, no show.			
4160' - 4164'	SHALE: gray black to dark gray, firm, sub fissile, carbonaceous, non to very slightly calcareous, pyrite.			
4164' - 4176'		-	re fossil, occasional slightly crystals, thin gray Shale partings,	

HEEBNER SH	SAMPLE TOP: 4180'	LOG TOP: 4186'	SUBSEA: -879'	
4176' - 4194'	SHALE: dark gray to black, hard to firm, fissile, slightly to very carbonaceous, non to slightly calcareous, fossil fragments (Brachiopod).			
4194' - 4232'	SHALE: light gray to light maroon to reddish brown, firm, blocky, n to slightly calcareous, occasional soft and clayey.			
LANSING- KANSAS CITY "A"	SAMPLE TOP: 4232'	LOG TOP: 4231'	SUBSEA: -924'	
4232' - 4252'	interclasts and peloids, at tight to poor interparticle	bundant fossil fragment, sca porosity, occasional vuggy te fluorescence, instant bloo	ne to grainstone, occasional attered black heavy oil stain, porosity with dark brown live oming yellowish white cuts, with	
4252' - 4254'	SHALE: gray to dark gray	y, firm, blocky, non to sligh	ntly calcareous.	
4254' - 4264'	SANDSTONE: white to light gray, firm to friable, very fine grained, well rounded, well sorted, calcareous cement, clay filled, clean, tight to trace porosity, no show.			
4264' - 4290'	SHALE: light gray to reddish brown to maroon, firm, blocky to fissile, non to slightly calcareous, very silty in part.			
LANSING- KANSAS CITY "B"	SAMPLE TOP: 4290'	LOG TOP: 4288'	SUBSEA: -981'	
4290' - 4308'	LIMESTONE: white, firm to hard, packstone to grainstone, occasional ooliths, fossil(Crinoid, Fusulinids), fair intergranular porosity and poor vuggy porosity, even to spotty live heavy black oil, bright yellowish white fluorescence, instant blooming yellowish white cuts, good show.			
4308' - 4312'	SHALE: dark gray to gray fragments, Limestone par		sile, slightly calcareous, fossil	
4312' - 4329'	LIMESTONE: light brown to light gray, firm, argillaceous, fossil fragment, interbedded gray Shale, tight.			
4329' - 4334'	SHALE: gray, firm, platy dull.	, n to slightly calcareous, o	ccasional fossil (Brachiopod),	

4334' - 4349'	SHALE: reddish brown, firm to hard, blocky to fissile, non to slightly calcareous.		
LANSING- KANSAS CITY "C"	SAMPLE TOP: 4349' LOG TOP: 4348' SUBSEA: -1041'		
4349' - 4366'	LIMESTONE: white to light gray, firm, grainstone, fossil fragment (Fusilinid), rare ooliths, poor intergranular and vuggy porosity, spotty live black oil stain, bright yellowish white fluorescence, instant blooming bright yellowish white cuts, good show.		
4366' - 4380'	SHALE: dark gray to gray, firm, platy to fissile, slightly calcareous, dull, fossil fragment (Brachiopod), light gray Limestone stringers.		
4380' - 4393'	SHALE: dark gray, firm, sub fissile, non to slightly calcareous, pyrite.		
LANSING- KANSAS CITY "D"	SAMPLE TOP: 4393' LOG TOP: 4394' SUBSEA: -1087'		
4393' - 4404'	LIMESTONE: white to light tan, firm, packstone to mudstone, occasional ooliths heavily occluded with sparry calcite, fossil fragment (Crinoid), trace chert, tight, no show.		
4404' - 4434'	SHALE: dark gray to gray, firm, platy to fissile, slightly calcareous, very light brown Limestone partings.		
LANSING- KANSAS CITY "E"	SAMPLE TOP: 4434' LOG TOP: 4438' SUBSEA: -1131'		
4434' - 4452'	LIMESTONE: white to cream, hard to firm, mudstone to packstone, occasional pellet, fossil fragment, tight to poor vuggy and interparticle porosity, trace dark brown to black oil specks and stain, bright yellowish white fluorescence, occasional moderate blooming yellowish white cuts, fair show.		
4452' - 4462'	SHALE: dark gray to gray to black, firm, platy to fissile, slightly calcareous, occasional very carbonaceous.		
4462' - 4473'	SHALE: light gray, firm, platy, non to slightly calcareous, rare fossil (Brachiopod), dull.		

LANSING- KANSAS CITY "F"	SAMPLE TOP: 4473'	LOG TOP: 4476'	SUBSEA: -1169'	
4473' - 4484'	LIMESTONE: cream to white to very light gray, firm to hard, mudstone, occasional fossil fragment, clean, dense, very tight, no shows.			
4484' - 4490'	SHALE: dark gray to gray, firm, platy to fissile, slightly calcareous, occasional slightly carbonaceous.			
4490' - 4508'	LIMESTONE: cream to white, firm to hard, mudstone to packstone, chalky in part, occasional ooliths, occasional black algal material, reddish brown Shale partings, tight, no shows.			
4508' - 4528'	SHALE: reddish brown to loccasional silty, occasional			
4528' - 4536'	LIMESTONE: white to light chalky in part, tight, no sho	0 0 .	mudstone, occasional fossil,	
4536' - 4570'	SHALE: reddish brown, fir occasional Limestone string		ry, non to slightly calcareous,	
4570 - 4580' TD	LIMESTONE: cream to wh dark gray to reddish brown		ne, chalky, with interbedded nge Chert, tight, no show.	

SERVICES

CONTRACTOR: Beredco Drilling Inc., Rig 2

Toolpusher: Milo Salinas

DRILLING FLUIDS: Morgan Mud, Inc. McCook, ND Mud Type: Freshwater Chemical 308-340-5946

Engineer: Dave Lines

MUD LOGGING: None

WELLSITE GEOLOGY: T. M. McCoy & Co., Inc. Wilson, WY 307-733-4332

Peter J. Vollmer

DRILL STEM TESTING: Trilobite Testing, Inc. Hays, KS

James Winder 785- 625-4778

DST 1: 3752' - 3830' Foraker DST 2: 4090' - 4140' Oread DST 3: 4170' - 4260' LKC "A" DST 4: 4246' - 4310' LKC "B" DST 5: 4306' - 4370' LKC "C" DST 6: 4366' - 4460' LKC "D & E"

DIRECTIONAL DRILLING: None

Pioneer Wireline Services WIRELINE LOGS: Hays, KS 785-625-3858

RAG: Surface casing - TD

Micro: 3100' - TD Jerrod Long