

<b>Company/Operator</b> Colt Energy Inc.		<b>Well No.</b> 9	<b>Lease Name</b> Pendley	<b>Well Location</b> 2475s, 165'e		<b>1/4</b> NE	<b>1/4</b> NE	<b>1/4</b> NE	<b>Sec.</b> 22	<b>Twp.</b> 26s	<b>Rge,</b> 14e	
<b>P.O. Box 388</b> Iola, KS 66749		<b>Well API #</b> 15-207-29004		<b>Type/Well</b> Oil	<b>County</b> Woodson	<b>State</b> KS	<b>Total Depth</b> 1411	<b>Date Started</b> 8/28/2014	<b>Date Completed</b> 9/3/2014			
<b>Job/Project Name/No.</b>		<b>Surface Record</b>			<b>Bit Record</b>							
<b>Driller/Crew</b> Andy King Charles King	<b>Bit Size:</b> 8 5/8	<b>From</b> 11 1/4	<b>To</b> 42.6'	<b>Type</b> PDC	<b>Size</b> 11 1/4	<b>From</b> 0'	<b>To</b> 42.6'	<b>Core #</b> 1	<b>Size</b> 2 1/8"	<b>From</b> 1252'	<b>To</b> 1265'	<b>% Rec.</b> 8+-
	<b>Casing Size:</b> 42.6	<b>From</b> 8 5/8	<b>To</b> 1411	<b>Type</b> PDC	<b>Size</b> 6 3/4	<b>From</b> 42.6'	<b>To</b> 1411					
	<b>Cement Used:</b> 15sx	<b>From</b> 15sx	<b>To</b> Portland									
	<b>Cement Type:</b> Portland	<b>From</b> Portland	<b>To</b> Portland									

<b>Formation Record</b>												
<b>From</b>	<b>To</b>	<b>Formation</b>	<b>From</b>	<b>To</b>	<b>Formation</b>	<b>From</b>	<b>To</b>	<b>Formation</b>	<b>From</b>	<b>To</b>	<b>Formation</b>	<b>From</b>
0	9	Overberden	1143	1249	sandy shale	1249	1249	sandy shale				
9	16	lime	1249	1252	sand (oil show)	1249	1252	sand (oil show)				
16	214	shale	1252	1265	core (mostly shale)	1252	1265	core (mostly shale)				
214	256	lime	1265	1284	shale	1265	1284	shale				
256	265	shale	1284	1305	sandy shale	1284	1305	sandy shale				
265	427	lime	1305	1325	black sand	1305	1325	black sand				
427	458	soft lime	1325	1353	sandy shale	1325	1353	sandy shale				
458	476	lime	1353	1357	black shale	1353	1357	black shale				
476	511	shale	1357	1377	shale	1357	1377	shale				
511	514	lime	1377	1379	lime	1377	1379	lime				
514	555	shale	1379	1386	sandy shale (oil show)	1379	1386	sandy shale (oil show)				
555	732	lime	1386	1410	soft shale	1386	1410	soft shale				
732	833	shale	1410	1411	Miss. Lime	1410	1411	Miss. Lime				
833	838	lime										
838	949	sandy/shale										
1117	878	lime										
878	928	shale										
1245	971	sand										
971	1050	lime										
1050	1058	harder lime										
1386	1068	black shale										
1068	1098	lime										
1098	1141	sq. sand										
1141	1143	lime										

**Well Notes:**