

**RING ENERGY, INC.
DAILY DRILLING REPORT**

REPORT DATE:	5/9/2014					DRILLING RIG:	VAL RIG 2				
REPORT NUMBER:	5					REPORT BY:	ALAN WITCHER				
LEASE NAME:	WEDEL 33-2					REPORTED TO:	Jeremy Heatley				
LOCATION:	GRAY CO					TARGET TD:	6500				
Current Depth	24 Hr Pr	Mud Wt	Vis	PV	YP	Gels	API WL	pH	Solids	Chlorides	
3231		8.65	47	12	14	14/42		11	1.8	6800	
Mud Material	FW Gel	SW Gel	Barite	Lime	Caustic	Paper	Fibre Plug	Y. Starch	PolyPlus		
WOB Mn/Mx	RPM Mn/Mx	GPS	SPM	GPM	Pressure	DC wt/mud	Rot wt	PU wt	SO wt		
Accident/Safety Info: (record name of any individual involved in an incident + details)			No Accidents Reported at this time.								
Bit No	Size	Mfg	Type	SN	Jets	In	Out	Ftg	Hrs	ROP	
Bit No. Grading	Inner	Outer	Dull Char	Location	Bearings	Other	Gauge	Rson Pld	Comments		
BHA									BHA Lngth:		
	Size	Wt.	Grade	Conn.	Jts	Length	Jts/Loc	String Volume			
Drill Pipe (bottom)								bbls			
Drill Pipe (middle)											
Drill Pipe (top)											
Assumed Pump Eff		Pump No. 1			Pump No. 2			Slow Pump Rate			
	Type	Liner OD	Length	GPS (85%)	SPM	GPM	Pressure	Depth	SPM	Pressure	
Pump No. 1	DUPLEX	6	15	6.13	56	343		3231			
Pump No.2											
Tool Pusher					Size	Wt/Grade	Set @	Date Set	Formation	lm/ch	
Rig Phone				Conductor					Last Sample		
Spud Date			5/3/2014	Surf CSG	8 5/8	J-55	1776.00	5/6/14	Bg Gas		
RR Date				Int CSG					Cxn Gas		
				Prod CSG					Trip Gas		
Loads Fresh Water Hauled:				Loads Brine Water Hauled:							
Volume F Water Hauled (bbls):				Volume B Water Hauled (bbls):							
From	To	Hours	Activity for Previous 24 Hours								
6:00	5:30		TIH w FISHING TOOLS: LATCHED ONTO FISH @ 2734': JARED ON FISH NOT COMING FREE: RU WL: RIH w FREEPOINT; CAN'T GET PAST TOP OF FISH w FREEPOINT: POOH GOT STUCH IN DRILL PIPE 2 JTS UP FROMM FISH: WORKED FREE; DRAGGING SOMETHING UP THE HOLE: TRIED TO GET OFF FISH THREADS ON JAR BROKE FREE TIGHTENED BACK UP: RIH w WL CHISEL (1.75") WORKED 1/2 WAY DOWN INTO 1st COLLAR OF FISH, WONT GO ANY DEEPER; POOH; RIH w CHARGE: BACKED OFF ON TOP OF 1st COLLAR @ 2734': TOH w TOOLS: (BACKED OFF LEAVING 1 FISHING SUB IN HOLE) INTENTION TO PLUG: TIH w DP TO 1802.13': RU ALIED CMT TRUCK: PUMPED 50 SKS CMT 60/40 POSS w 4% GEL: 901.99' 40 SKS CMT 60/40 POSS w 4% GEL; 435.67' 40 SKS CMT 60/40 POSS w 4% GEL; 63.00' 20 SKS CMT 60/40 POSS w 4% GEL; RAT HOLE 30 SKS CMT 60/40 POSS w 4% GEL; MOUSE HOLE 20 SKS CMT 60/40 POSS w 4% GEL:								
TOTAL HOURS		23,5									
Depth		Footage	Consultant:	ALAN WITCHER				Depth	Angle		
Code	Intangible Costs			Previous	Daily	Cumulative	Vendor				
	Rig MOB			-		-					
	Drilling Rig			-		-					
	FISHING			-	35,604	35,604	BASIC FISHING & RENTAL				
	Mud			3,215	393	393	MUD-CO				
	Bits			-		-					
	Cement			20,920		20,920	ALLIED				
	Float Equipment			-		-					
	Casing Crew			-		-					
	Trucking			-		-					
	Consultant Services			5,600	1,400	7,000	HC&E				
	WIRELINE			11,348	21,037	32,385	CASED HOLE				
	Trash Trailer			-		-					
	Portable Toilet			-		-					
	Brine Water			-		-					
	Fresh Water			-		-					
	Casing Cleaners			1,007		1,007	MIKES INSPECTION				
	Fuel			-		-					
	Mud Logging			-		-					
	Open Hole Logging			-	3,100	3,100					
	Welding			-		-					
	Miscellaneous Intangible Cost			-		-					
Total Intangible Completion Costs				42,090	61,534	100,409					
Code	Tangibles										
	Casing			-		-					
	Well Head			-		-					
	BHA			-		-					
	Teledrift			-		-					
	Hot Shot			-		-					
	Flowline			-		-					
	Miscellaneous Equipment			-		-					
Total Tangible Completion Costs				-	-	-					
Total Intangibles & Tangible Completion Costs				42,090	61,534	103,624					
Total Costs						103,624					