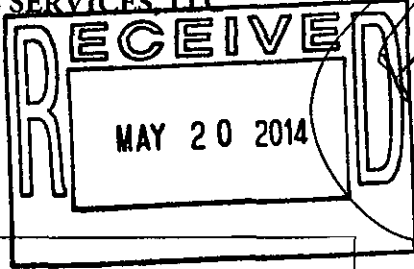


ALLIED

OIL & GAS SERVICES, LLC

PO Box 93999
Southlake, TX 76092

Voice: (817) 546-7282
Fax: (817) 246-3361



INVOICE

Invoice Number: 143141
Invoice Date: May 5, 2014
Page: 1

Bill To:
Ring Energy Inc.
PO Box 11350
Midland, TX 79702

Customer ID	Field Ticket #	Payment Terms	
Ring Energy	53124	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1-01	Liberal	May 5, 2014	6/4/14

Quantity	Item	Description	Unit Price	Amount
1.00	WELL NAME	Wedel Trust #3-31		
200.00	CEMENT MATERIALS	Class A Common	17.90	3,580.00
26.00	CEMENT MATERIALS	Chloride	64.00	1,664.00
640.00	CEMENT MATERIALS	Light Weight Type 1 Class A	16.50	10,560.00
210.00	CEMENT MATERIALS	Flo Seal	2.97	623.70
950.20	CEMENT SERVICE	Cubic Feet Charge	2.48	2,356.50
2,001.93	CEMENT SERVICE	Ton Mileage Charge	2.60	5,205.02
1.00	CEMENT SERVICE	Surface	2,213.75	2,213.75
50.00	CEMENT SERVICE	Pump Truck Mileage	7.70	385.00
1.00	CEMENT SERVICE	Manifold Head Rental	275.00	275.00
50.00	CEMENT SERVICE	Light Vehicle Mileage	4.40	220.00
1.00	EQUIPMENT SALES	8-5/8 Guide Shoe	460.98	460.98
1.00	EQUIPMENT SALES	8-5/8 AFU Float Valve	446.94	446.94
1.00	EQUIPMENT SALES	8-5/8 Top Rubber Plug	131.04	131.04
1.00	EQUIPMENT SALES	8-5/8 Basket	559.26	559.26
5.00	EQUIPMENT SALES	8-5/8 Centralizer	74.88	374.40
1.00	CEMENT SUPERVISOR	Ruben Chavez		
	OPERATOR ASSISTANT	Jaime Torres		
1.00	OPERATOR ASSISTANT	Jose Calderon		
1.00	OPERATOR ASSISTANT	Manuel Covarrubias		

Subtotal	29,055.59
Sales Tax	1,343.22
Total Invoice Amount	30,398.81
Payment/Credit Applied	
TOTAL	30,398.81

ALL PRICES ARE NET, PAYABLE
30 DAYS FOLLOWING DATE OF
INVOICE. 1 1/2% CHARGED
THEREAFTER. IF ACCOUNT IS
CURRENT, TAKE DISCOUNT OF

\$ 8,135.57

ONLY IF PAID ON OR BEFORE
May 5, 2014

\$22,263.24

ALLIED OIL & GAS SERVICES, LLC 053124

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Liberal Ks

DATE <u>05-05-14</u>	SEC <u>33</u>	TWP. <u>26S</u>	RANGE <u>30 W.</u>	CALLED OUT	ON LOCATION	JOB START <u>11-00</u>	JOB FINISH <u>12:30 a.m.</u>
LEASE <u>Wedel Frost</u>	WELL# <u>33-1</u>	LOCATION <u>Capeland Ks E. 9 Mi. N. 1/2 M. W. 1/4</u>	COUNTY <u>Gray</u>	STATE <u>Ks.</u>			
OLD OR <u>(NEW)</u> (Circle one)			<u>CRS, E 2 Mi, N 1/2 M. W 1/4</u>				

CONTRACTOR <u>Wal Rig #2</u>	OWNER <u>Pung Energy Inc.</u>
TYPE OF JOB <u>Surface</u>	
HOLE SIZE <u>12 1/4</u>	TD. <u>1780+ft</u>
CASING SIZE <u>8 5/8 2 1/2#</u>	DEPTH <u>1775.82 ft</u>
TUBING SIZE	DEPTH
DRILL PIPE	DEPTH
TOOL	DEPTH
PRES. MAX <u>550</u>	MINIMUM
MEAS. LINE	SHOE JOINT <u>42.25+ft</u>
CEMENT LEFT IN CSG. <u>2 BB's</u>	
PERFS.	
DISPLACEMENT <u>110-5</u>	

CEMENT	
AMOUNT ORDERED <u>640 sk 6.5/35/6% Gel,</u>	
<u>3% CC, 1/4 blk Flocide</u>	
<u>200 sk "A" 2% CC, 1/4 blk F.S.</u>	
COMMON <u>"A" 200sk @ 17.90</u>	<u>3,580.00</u>
POZMIX	@
GEL	@
CHLORIDE <u>26 sk</u>	@ <u>64.00</u> <u>1,664.00</u>
ASC	@
ALWC <u>1 "A" 640 sk</u>	@ <u>16.50</u> <u>10,560.00</u>
<u>Flocide 210 lb</u>	@ <u>2.97</u> <u>623.70</u>
	@
<u>material</u>	@
	@ <u>11,427.70</u>
	@
	@ <u>4,599.76 (28%)</u>

PUMP TRUCK CEMENTER Ruben Chavez
531-541 HELPER Jaime Torres
BULK TRUCK
562-467 DRIVER Jose Calderon
BULK TRUCK
705-642 DRIVER Manuel Covarrubias

REMARKS:

HANDLING <u>950.25 C.F.</u>	@ <u>2.48</u>	<u>2,356.50</u>
MILEAGE <u>200.0 T.M.</u>	@ <u>2.60</u>	<u>5,205.00</u>

SERVICE

DEPTH OF JOB	<u>1775.82 ft</u>
PUMP TRUCK CHARGE	<u>2,213.75</u>
EXTRA FOOTAGE	@
MILEAGE <u>heavy 50 M.</u>	@ <u>7.70</u> <u>385.00</u>
MANIFOLD <u>head 1</u>	@ <u>275.00</u> <u>275.00</u>
<u>Light Vehicle 50 M.</u>	@ <u>4.40</u> <u>2,200.00</u>

2,983.48 28% TOTAL 10,655.27

CHARGE TO: Pung Energy Inc.
STREET _____
CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

<u>Guide Shoe 1</u>	@ <u>460.98</u>	<u>460.98</u>
<u>AFU-Float Valve 1</u>	@ <u>446.99</u>	<u>446.99</u>
<u>Top rubber plug 1</u>	@ <u>131.04</u>	<u>131.04</u>
<u>Cement Basket 1</u>	@ <u>559.26</u>	<u>559.26</u>
<u>Centralizer 5</u>	@ <u>74.88</u>	<u>374.40</u>
	@	
	@ <u>552.33 28%</u>	
		TOTAL <u>1,972.62</u>

To: Allied Oil & Gas Services, LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (if Any)	_____
TOTAL CHARGES	<u>29,055.59</u>
DISCOUNT <u>8135.57 28%</u>	IF PAID IN 30 DAYS

PRINTED NAME Alan W. Itcher
SIGNATURE [Signature]

Net = 20,920.03