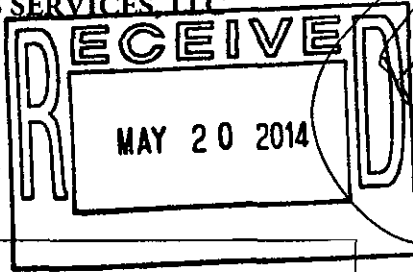


ALLIED

OIL & GAS SERVICES, LLC

PO Box 93999
Southlake, TX 76092

Voice: (817) 546-7282
Fax: (817) 246-3361



INVOICE

Invoice Number: 143141
Invoice Date: May 5, 2014
Page: 1

Bill To:
Ring Energy Inc.
PO Box 11350
Midland, TX 79702

Customer ID	Field Ticket #	Payment Terms	
Ring Energy	53124	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1-01	Liberal	May 5, 2014	6/4/14

Quantity	Item	Description	Unit Price	Amount
1.00	WELL NAME	Wedel Trust #3-31		
200.00	CEMENT MATERIALS	Class A Common	17.90	3,580.00
26.00	CEMENT MATERIALS	Chloride	64.00	1,664.00
640.00	CEMENT MATERIALS	Light Weight Type 1 Class A	16.50	10,560.00
210.00	CEMENT MATERIALS	Flo Seal	2.97	623.70
950.20	CEMENT SERVICE	Cubic Feet Charge	2.48	2,356.50
2,001.93	CEMENT SERVICE	Ton Mileage Charge	2.60	5,205.02
1.00	CEMENT SERVICE	Surface	2,213.75	2,213.75
50.00	CEMENT SERVICE	Pump Truck Mileage	7.70	385.00
1.00	CEMENT SERVICE	Manifold Head Rental	275.00	275.00
50.00	CEMENT SERVICE	Light Vehicle Mileage	4.40	220.00
1.00	EQUIPMENT SALES	8-5/8 Guide Shoe	460.98	460.98
1.00	EQUIPMENT SALES	8-5/8 AFU Float Valve	446.94	446.94
1.00	EQUIPMENT SALES	8-5/8 Top Rubber Plug	131.04	131.04
1.00	EQUIPMENT SALES	8-5/8 Basket	559.26	559.26
5.00	EQUIPMENT SALES	8-5/8 Centralizer	74.88	374.40
1.00	CEMENT SUPERVISOR	Ruben Chavez		
	OPERATOR ASSISTANT	Jaime Torres		
1.00	OPERATOR ASSISTANT	Jose Calderon		
1.00	OPERATOR ASSISTANT	Manuel Covarrubias		

Subtotal	29,055.59
Sales Tax	1,343.22
Total Invoice Amount	30,398.81
Payment/Credit Applied	
TOTAL	30,398.81

ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 8,135.57

ONLY IF PAID ON OR BEFORE
May 5, 2014

\$22,263.24

ALLIED OIL & GAS SERVICES, LLC 053124

Federal Tax I.D.# 20-5975804

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Liberal Ks

DATE <u>05-05-14</u>	SEC <u>33</u>	TWP. <u>26S</u>	RANGE <u>30 W.</u>	CALLED OUT	ON LOCATION	JOB START <u>11-00</u>	JOB FINISH <u>12:30 a.m.</u>
LEASE <u>Wedel Frost</u>	WELL# <u>33-1</u>	LOCATION <u>Capeland Ks E. 9 Mi. +</u>	COUNTY <u>Gray</u>	STATE <u>Ks.</u>			
OLD OR <u>(NEW)</u> (Circle one)			<u>CRS, E 2 Mi, N 1/2 M. W. Lata</u>				

CONTRACTOR Wal Rig #2 OWNER Pung Energy Inc.

TYPE OF JOB Surface

HOLE SIZE 12 1/4 TD. 1780+ft CEMENT AMOUNT ORDERED 640sk 45/35/6% Gel,

CASING SIZE 8 5/8 2 1/2# DEPTH 1775.82 ft 3% CC, 1/4 1b/sk Flo-sede.

TUBING SIZE DEPTH 200sk "A" 2% CC, 1/4 1b/sk F.S.

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX 550 MINIMUM

MEAS. LINE SHOE JOINT 42.25+ft

CEMENT LEFT IN CSG. 2 BB/s

PERFS.

DISPLACEMENT 110-5

EQUIPMENT

PUMP TRUCK CEMENTER Ruben Chavez

531-541 HELPER Jaime Torres

BULK TRUCK

562-467 DRIVER Jose Calderon

BULK TRUCK

705-642 DRIVER Manuel Covarrubias

REMARKS:

COMMON "A" 200sk @ 17.90 3,580.00

POZMIX @

GEL @

CHLORIDE 26 sk @ 64.00 1,664.00

ASC @

ALWC 1 "A" 640sk @ 16.50 10,560.00

Flo-sede 210 lb @ 2.97 623.70

material @

11,647.70 @

11,599.76 28%

HANDLING 950.25 C.F. @ 2.48 2,356.50

MILEAGE 200.0 T.M. @ 2.60 5,205.00

SERVICE

DEPTH OF JOB 1775.82 ft

PUMP TRUCK CHARGE 2,213.75

EXTRA FOOTAGE @

MILEAGE heavy 50 M. @ 7.70 385.00

MANIFOLD head 1 @ 275.00 275.00

Light Vehicle 50 M. @ 4.40 2,200.00

2,983.48 28%

TOTAL 10,655.27

PLUG & FLOAT EQUIPMENT

Guide Shoe 1 @ 460.98 460.98

AFU-Float Valve 1 @ 446.99 446.99

Top rubber plug 1 @ 131.04 131.04

Cement Basket 1 @ 559.26 559.26

Centralizer 5 @ 74.88 374.40

552.33 28%

TOTAL 1,972.62

CHARGE TO: Pung Energy Inc.

STREET _____

CITY _____ STATE _____ ZIP _____

To: Allied Oil & Gas Services, LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Alan W. Itcher

SIGNATURE [Signature]

SALES TAX (if Any) _____

TOTAL CHARGES 29,055.59

DISCOUNT 8135.57 28% IF PAID IN 30 DAYS

Net = 20,920.02