Marc A. Downing	Geologic Report
Consulting Petroleum Geologist	Drilling Time and Sample Log

Operator	Koron Investments, Inc.		Elevation 2321
Lease	Baugher A	No. 4-29	KB 2321 DF GL 2313
API #	15-195-22983-0000		Casing Record Surface 8 5/8" @ 221' Production 5 1/2" @ 4091'
Field	Ellis NW		
Location	1870' FNL & 2640' FWL		Electrical Surveys CNDL, DIL, MEL
Sec. 23	Twp. 12s	Rge. 21w	
County	Ellis	State Kansas	

Formation	Sample tops	Log Tops	Datum	Struct Comp
Top Anhydrite	NA	1705	+616	+6
Base Anhydrite	NA	1752	+569	NA
Topeka	3354	3347	-1033	+4
Heebner	3575	3566	-1251	+6
Toronto	3591	3584	-1270	+6
LKC	3607	3601	-1286	+5
BKC	3844	3838	-1523	+4
Marmaton	3908	3903	-1587	+7
Arbuckle	3982	3978	-1662	+3
Total Depth	4092	4088	-1771	

Reference Well For Structural Comparision — Steven D Angle, Baugher #1, 100' W, C-S/2-SE-NW, Sec. 23-12s-21w

Drilling Contractor	Discovery Drilling, Rig #2			
Commenced	12-11-14	Completed		12-17-14
Samples Saved From	3350	To		RTD
Drilling Time Kept From	3250	To		RTD
Samples Examined From	3350	To		RTD
Geological Supervision From	3250	To		RTD

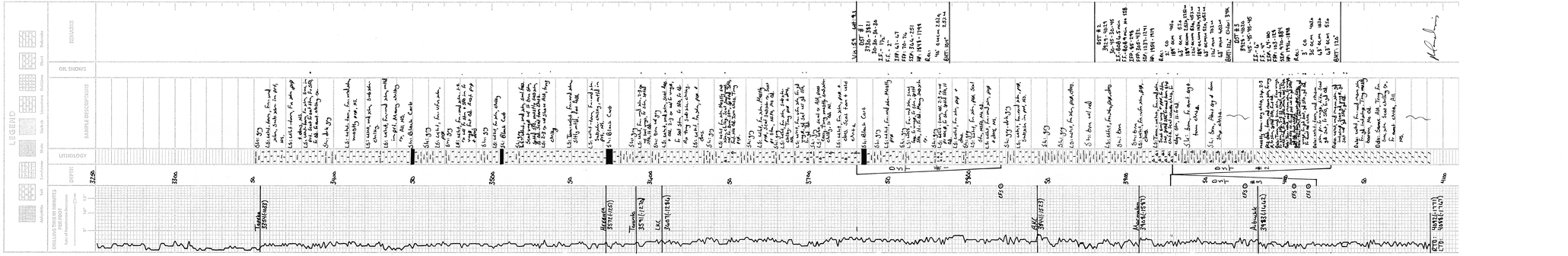
Summary and Recommendations

Due to structural position, DST recovery, and log evaluation, it was decided to set 5 1/2" production casing for completion in the Arbuckle.

Perforate:

Arbuckle: 4021-4024 (DST #2 - Squeeze if wet)
4009-4013 (DST #3)
4001-4006 (DST #3)

LKC 1: 3789-3763 (DST #1 - Before abandonment)
Toronto: 3586-3590 (Before abandonment)

Respectfully Submitted,

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