

1267545

Operator Name: _____ Lease Name: _____ Well #: _____

Sec. _____ Twp. _____ S. R. _____ East West County: _____

INSTRUCTIONS: Show important tops of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed.

Final Radioactivity Log, Final Logs run to obtain Geophysical Data and Final Electric Logs must be emailed to kcc-well-logs@kcc.ks.gov. Digital electronic log files must be submitted in LAS version 2.0 or newer AND an image file (TIFF or PDF).

| | |
|--|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input type="checkbox"/> No Geologist Report / Mud Logs <input type="checkbox"/> Yes <input type="checkbox"/> No List All E. Logs Run: | <input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum |
|--|---|

| CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

1. Did you perform a hydraulic fracturing treatment on this well? Yes No *(If No, skip questions 2 and 3)*
2. Does the volume of the total base fluid of the hydraulic fracturing treatment exceed 350,000 gallons? Yes No *(If No, skip question 3)*
3. Was the hydraulic fracturing treatment information submitted to the chemical disclosure registry? Yes No *(If No, fill out Page Three of the ACO-1)*

| | | | | |
|---|--|---------|-------------|-----------------------|
| Date of first Production/Injection or Resumed Production/Injection: | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other <i>(Explain)</i> _____ | | | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio Gravity |

| | | |
|---|--|------------------------------------|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> | PRODUCTION INTERVAL: Top Bottom |
|---|--|------------------------------------|

| Shots Per Foot | Perforation Top | Perforation Bottom | Bridge Plug Type | Bridge Plug Set At | Acid, Fracture, Shot, Cementing Squeeze Record <i>(Amount and Kind of Material Used)</i> |
|----------------|-----------------|--------------------|------------------|--------------------|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | | |
|----------------|-------|---------|------------|--|
| TUBING RECORD: | Size: | Set At: | Packer At: | |
|----------------|-------|---------|------------|--|

Well: Pendley 16

2502 FNL 962 FEL Sec 22 T26S R14E

Woodson Co., Kansas

API # 15-207-29263

Elevation: 937 est based on surrounding surveyed locations

Elevation KB: 942.5 per BAR Drilling LLC

Drilling Contractor: BAR Drilling LLC

Spud: 8/14/2015

Surface Casing: 40.40' of 8 5/8" w/12 sx cmt

Under Surface: 8/21/2015

Drilling fluid: Water "native mud" and a little polymer

Production bore hole: 6.75'

Rotary Total Depth (RTD): 1397

Geophysical E-Log(s): CDL and IES by Osage Wireling (8/25/2015)

Production Casing: 1384.80' of 4 1/2", 10.5 #/ft, includes 4' cmt pup jt, cmtd w/135 sx, (8/25/2015)

Production Casing: Ran in hole by: BAR Drilling, LLC (8/25/2015)

FORMATION TOPS

| Formation Member | DL/SPL Tops | E-Log (Rdd) | Datum (MSL) **Subtract 5.5' for True MSL** |
|-------------------------------|-------------|-------------|--|
| Top of KC | 558 | 558 | 384.5 |
| Top of Stark SH | 646 | 646 | 296.5 |
| Top Hushpuckney SH | 688 | 688 | 254.5 |
| Base of KC | 719 | 719 | 223.5 |
| Old DrIr's Base KC | 735 | 735 | 207.5 |
| Top Lenapah LS | 812 | 812 | 130.5 |
| South Mound SH | 826 | 826 | 116.5 |
| Top Altamont LS | 868 | 868 | 74.5 |
| Weiser SS Zone | 918 | 918 | 24.5 |
| Mulberry SH | 968 | 968 | -25.5 |
| Top Pawnee LS | 975 | 975 | -32.5 |
| Myric Station LS | 993 | 993 | -50.5 |
| Anna (Lexington Coal Zone) SH | 996 | 996 | -53.5 |
| Fort Scott LS | 1022 | 1022 | -79.5 |
| Little Osage (Summit Coal Zn) | 1040 | 1040 | -97.5 |
| Excello SH | 1055 | 1055 | -112.5 |
| Squirrel SS | 1075 | 1075 | -132.5 |
| Bevier Coal | 1121 | 1121 | -178.5 |
| Verdigris LS | 1134 | 1134 | -191.5 |
| Croweburg V SH | 1136 | 1136 | -193.5 |
| Croweburg Coal | 1137 | 1137 | -194.5 |
| Fleming Coal | 1174 | 1174 | -231.5 |
| Mineral Coal | 1190 | 1190 | -247.5 |
| Scammon Coal | 1204 | 1204 | -261.5 |
| Tebo SH | 1233 | 1233 | -290.5 |
| Bartlesville SS (Zn 3) | 1297 | 1297 | -354.5 |
| Bartlesville SS (ZN 4) | 1318 | 1318 | -375.5 |
| Riverton Coal | 1395 | 1395 | -452.5 |
| Miss LS | 1397 | 1397 | -454.5 |



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept: 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE **10/20**

P.O. Box 884
Chanute, KS 66720
620/431-9210, 1-800/467-8676
Fax 620/431-0012

Invoice

Invoice#

806008

Invoice Date: 10/09/15

Terms: Net 30

Page 1

COLT ENERGY INC.

1112 RHODE ISLAND RD
IOLA KS 66749
USA
6203653111

Pendley 16&18

Pendley 16 15-207-29263

| Part No | Description | Quantity | Unit Price | Discount(%) | Total |
|---------|--|-----------|------------|-------------|----------|
| FE0251 | Combo Unit, 1,300 HHP 1st (4) Four Hours | 2.000 | 3,500.0000 | 56.000 | 3,080.00 |
| FE1136 | Flatbed Truck, Misc. Delivery | 2.000 | 400.0000 | 56.000 | 352.00 |
| AE0133 | Coiled Hose Acid Spotter | 2.000 | 500.0000 | 56.000 | 440.00 |
| FC5005 | 15% Uninhibited HCL Acid (22 Baume) | 100.000 | 3.9000 | 56.000 | 171.60 |
| FC5251 | CIA-2, Corrosion Inhibitor < 250 Degree F (Non-Acetylenic) | 0.500 | 60.0000 | 56.000 | 13.20 |
| FC5700 | MaxSurf FBA (Surfactant/N.E./Remediation) | 1.000 | 70.0000 | 56.000 | 30.80 |
| FC5450 | WG-1, Guar Gelling Agent | 450.000 | 8.0000 | 56.000 | 1,584.00 |
| FC5280 | BIO-1 Powdered | 6.000 | 35.0000 | 56.000 | 92.40 |
| FC5481 | B-7LE, Enzyme Breaker | 0.500 | 225.0000 | 56.000 | 49.50 |
| FE1054 | 3" Valve | 2.000 | 500.0000 | 56.000 | 440.00 |
| FE1000 | Manual Ball Injector | 2.000 | 600.0000 | 56.000 | 528.00 |
| FC5176A | 7/8" 1.3 Sp.Gr.RCN Ball Sealers | 39.000 | 4.0000 | 56.000 | 68.64 |
| FE0700 | Proppant Delivery | 1.000 | 0.0000 | 0.000 | 0.00 |
| FE0002 | Equipment Mileage Charge - Heavy Equipment | 150.000 | 0.0000 | 0.000 | 0.00 |
| WS2403 | Water Transport (Frac Service) | 9.000 | 120.0000 | 56.000 | 475.20 |
| FP9003 | 16/30 Brown Sand | 1,000.000 | 0.3000 | 56.000 | 132.00 |

10500

APPROVED JA 10/13/2015

16 D14049 219 4259.24
18 D15010 219 4259.25
8518.49

OCT 13 2015



CONSOLIDATED
Oil Well Services, LLC

4450
4355

TICKET NUMBER 51081

PO BOX 884 STREET, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

LOCATION Thayer

#16 + #18 FIELD TICKET

| | | | | | | | | |
|-----------------|-----------------|-----------|---------|------------|-----|-----|--------|--------------|
| DATE | CUSTOMER ACCT # | WELL NAME | QTR/QTR | SECTION | TWP | RGE | COUNTY | FORMATION |
| 10-1-15 | 1818 | Pendley | | | | | WO | Bartlowville |
| CHARGE TO | | | | OWNER | | | | |
| MAILING ADDRESS | | | | OPERATOR | | | | |
| CITY & STATE | | | | CONTRACTOR | | | | |

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION OF SERVICES OR PRODUCT | UNIT PRICE | TOTAL AMOUNT |
|--------------|--------------------|--|------------|-----------------------|
| FE0251 | 2 | PUMP CHARGE 1350 Combo 2 OF 6 | | 7000- |
| FE1136 | 2 | Iron truck | | 800- |
| AE0133 | 2 | Acidspottter | | 1000- |
| FC5005 | 100 gal. | 15% HCL acid | | 390- |
| FC5251 | 1/2 | Inhibitor | | 30- |
| FC5700 | 1 | Maxsurf | | 70- |
| FC6159 | customer formation | | | |
| FC5450 | 450 | Frac gel | | 3600- |
| FC5280 | 6# | Biocide | | 210- |
| FC5481 | 3 1/2 gal. | Breaker | | 112.50- |
| FE1054 | 2 | 3" frac valve | | 1000- |
| FE1000 | 2 | Ball injector | | 1200- |
| FC5176A | 39 | 1.35G 7/8" Ballsealers | | 156- |
| FE0700 | 50 1 | BLENDING & HANDLING TON-MILES | SPLIT | 1000- |
| FE0002 | 150 | STAND BY TIME | | |
| WS2403 | 9 hrs | MILEAGE Mob. X 3 P, S, I WATER TRANSPORTS - 3 | SPLIT | 1077.50- |
| FP9003 | 1,000 # | VACUUM TRUCKS FRAC SAND 16-30 | | 300- |
| FP9004 | 8,000 # | FRAC SAND 12-20 | | 2400- |
| | | 2# 3/8" 70 | | |
| | | SALES TAX | | 11.70 G.H. |
| | | Less Discount | | 19360.20 10841.717 |
| | | ESTIMATED TOTAL | | 8518.49 |

CUSTOMER or AGENTS SIGNATURE

COWS FOREMAN

Brett Busby

CUSTOMER or AGENT (PLEASE PRINT)

DATE 10-1-15

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records at our office, and conditions of services on the back of this form are in effect for services identified on this form.

510-06



CONSOLIDATED
Oil Well Services, LLC

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

5TH well 1150
4

TICKET NUMBER 61085
FIELD TICKET REF # 51081
LOCATION Traver
FOREMAN Bobby Budky

**TREATMENT REPORT
FRAC & ACID**

15-207-29263

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|---------|------------|--------------------|---------|----------|-------|--------|
| 10-1-15 | | Pendley 16 | | | | WO |

CUSTOMER
Colt Energy Inc
MAILING ADDRESS
CITY STATE ZIP CODE

| TRUCK # | DRIVER | TRUCK # | DRIVER |
|---------|---------|---------|--------|
| 754 | Josh | | |
| 145 | London | | |
| 482 | Mark | | |
| 582 | James | | |
| 679T102 | Trampis | | |
| 735T221 | George | | |

WELL DATA

| | |
|--------------------------|--------------------------|
| CASING SIZE <u>4 1/2</u> | TOTAL DEPTH |
| CASING WEIGHT | PLUG DEPTH |
| TUBING SIZE | PACKER DEPTH |
| TUBING WEIGHT | OPEN HOLE |
| PERFS & FORMATION | |
| <u>1297-1318</u> | <u>(64) Bartlesville</u> |

TYPE OF TREATMENT
Acid spot + frac

CHEMICALS
Biocide - Breaker
Acid Inhibitor - Maxsurf

| STAGE | BBL'S PUMPED | INJ RATE | PROPPANT PPG | SAND / STAGE | PSI | |
|------------------------|--------------|----------|--------------|---------------------|-----|------------------|
| PAD | 30 | 21 | | | | BREAKDOWN 1900 |
| 16-30 | | 21 | 1.5-1.0 | 500 ^{ft} | | START PRESSURE |
| 12-20 | | | 2.0 | 1500 ^{ft} | | END PRESSURE |
| 12-20 (6) ball sealers | | | 2.0 | 500 ^{ft} | | BALL OFF PRESS |
| 12-20 (6) | | | 2.0 | 500 ^{ft} | | ROCK SALT PRESS |
| 12-20 (6) | | 21 | 1.0 | 500 ^{ft} | | ISIP 325 2:02 |
| 12-20 (6) 24 | | 21-9 | 1.0 | 500 ^{ft} | | 5 MIN 290 2:07 |
| 12-20 | | 9-12 | 1.5 | | | 10 MIN 275 2:12 |
| 12-20 | | 12 | 1.0 | | | 15 MIN 260 2:17 |
| 12-20 | | 16 | 2.0 | 1500 ^{ft} | | MIN RATE |
| FLUSH CASING | 22 | 16 | | | | MAX RATE |
| Release balls to T.D. | | | TOTAL | 5,000 ^{ft} | | DISPLACEMENT 240 |
| OVERFLUSH | 10 | 21 | SAND | | | |
| TOTAL BBL'S | 205 | | | | | |

REMARKS:
Spotted 50 gal -15% HCL acid on perfs

Location 1:30 PM - 2:30 PM 50 miles

AUTHORIZATION [Signature] TITLE _____ DATE 10-1-15

Terms and Conditions are printed on reverse side.

SERVICE COMPANY: C.O.W.S.
 TICKET NO: 61065
 CUSTOMER NAME: COLT ENERGY INC.
 WELL NAME: PENDLEY 16
 WELL LOCATION: WO. CO.

DATE RECORDED: 10/01/2015
 JOB NO:
 UNIT DESCRIPTION: BARTLES VILLE
 UNIT NOTES: ACIDSPOT + FRAC
 FILE NAME: COLTENERGYINC_15_10_01_#5.csv

15-207-292103

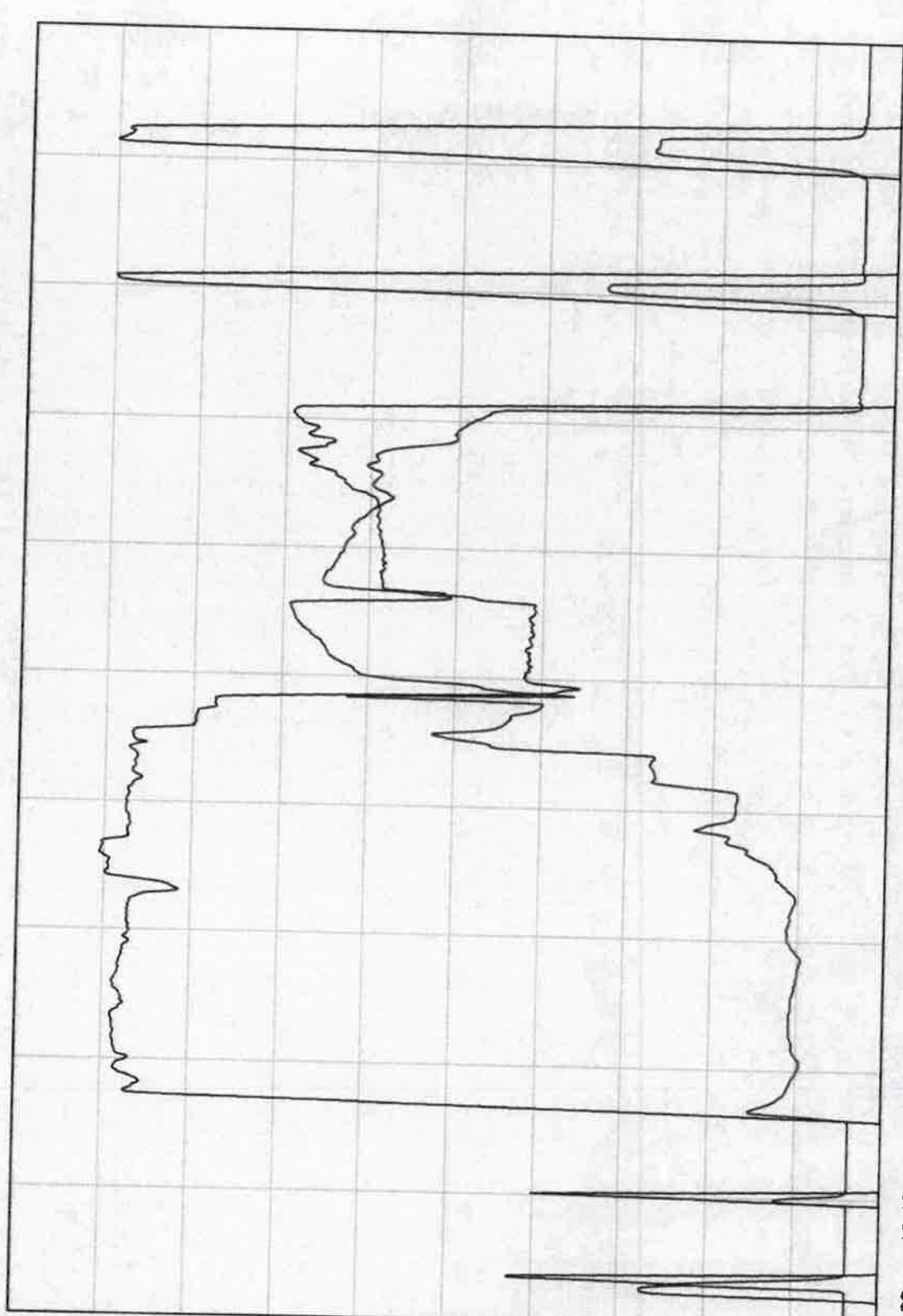


Pen# 1: Pump Pressure (Pressure : psi)

Pen# 2: Pump Rate (Flowrate : bpm)

Pen# 1
 4900.00 23.00

4410.00 20.70
 3920.00 18.40
 3430.00 16.10
 2940.00 13.80
 2450.00 11.50
 1960.00 9.20
 1470.00 6.90
 980.00 4.60
 490.00 2.30
 0.00 0.00



13:40:09 13:42:08 13:44:08 13:46:07 13:48:07 13:50:07 13:52:06 13:54:06 13:56:05 13:58:05 14:00:05

Well #: Pendley 16
Type: Producer

Formation: Bartlesville

15-207-29263

Water: formation water
Perforations:

| | | | |
|-------------|-------|----|----|
| 1297 - 1304 | Shots | 29 | |
| 1306 - 1308 | Shots | 9 | |
| 1310 - 1313 | Shots | 13 | |
| 1315 - 1318 | Shots | 13 | 64 |

Acid / 15% HCl 50 gallons
Breaker 0.0625 gallons
Frac Gel 200 lbs
30 lb/gal

Total Water 159 Bbls
6696 gallons

7/8" Rubber Ball Sealers: 30 balls
Pipe inside diameter 4 inches
Volume to load Pipe
Bbls / ft = 0.015541667
Depth 1318
Volume, bbls = 20.48391767

Total Bbls
Rate 20 Description
Load pipe
0-6 Start 1st break

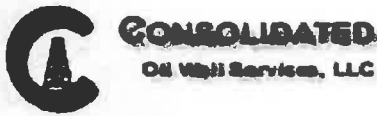
Interval Bbls

10
12
107
10

Frac
30 12-21 Pad
42 21 Start 1# 16/30
149 21 Start 1# 12/20
159 21 Start flush
ISIP

Pounds of Sand 5,000
Pounds of Sand Total Remaining
504 504 4,496.00
4494 4,998 2.00

30 PAD
20 SX
6
5 SX
6
5 SX
6
5 SX
6
5 SX
6
~~100X~~
50



REMIT TO
 Consolidated Oil Well Services, LLC
 Dept:970
 P.O.Box 4346
 Houston, TX 77210-4346

9/20 MAIN OFFICE
 P.O.Box884
 Chanute,KS 66720
 620/431-9210,1-800/467-8676
 Fax 620/431-0012

Invoice Invoice# 805495

Invoice Date: 08/30/15 Terms: Net 30 Page 1

COLT ENERGY INC.

1112 RHODE ISLAND RD
 IOLA KS 66749
 USA
 6203653111

penley #16

15-207-29263

| Part No | Description | Quantity | Unit Price | Discount(%) | Total |
|---------|--|----------|------------|-------------|----------|
| CE0450 | Cement Pump Charge 0 - 1500' | 1.000 | 1,500.0000 | 48.000 | 780.00 |
| CE0002 | Equipment Mileage Charge - Heavy Equipment | 25.000 | 7.1500 | 48.000 | 92.95 |
| CE0711 | Minimum Cement Delivery Charge | 1.000 | 660.0000 | 48.000 | 343.20 |
| CC5861 | ThixoBlend II | 135.000 | 27.0000 | 48.000 | 1,895.40 |
| CC5965 | Bentonite | 200.000 | 0.3000 | 48.000 | 31.20 |
| CC6075 | Celloflake | 34.000 | 2.0000 | 48.000 | 35.36 |
| CC6079 | PhenoSeal Formica Flakes | 135.000 | 1.3500 | 48.000 | 94.77 |
| CP8178 | 4 1/2" Top Rubber Plug | 1.000 | 75.0000 | 48.000 | 39.00 |

Subtotal 6,369.00

Discounted Amount 3,057.12

SubTotal After Discount 3,311.88

APPROVED JA 9/9/2015

Amount Due 6,671.27 If paid after 09/29/15

Tax: 157.18

Total: 3,469.06

105000
 D14049203





CONSOLIDATED
Oil Well Services, LLC

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

4009/3929
INVOICE # 805495

TICKET NUMBER 49803

LOCATION Ottawa KS

FOREMAN Fred Mader

FIELD TICKET & TREATMENT REPORT

CEMENT 15-207-29263

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|------------------|------------|--------------------|---------|------------|---------|--------|
| 8/25/15 | 1828 | Pen Day # 16 | SE 22 | 26 | 14E | W0 |
| CUSTOMER | | | TRUCK # | DRIVER | TRUCK # | DRIVER |
| Cott Energy, Inc | | | 712 | Fred Mader | | |
| MAILING ADDRESS | | | 495 | Warner | | |
| P.O. Box 388 | | | 503 | Tractor | | |
| CITY | STATE | ZIP CODE | | | | |
| Iola | KS | 66749 | | | | |

JOB TYPE Longstring HOLE SIZE 6.75 HOLE DEPTH 1397 CASING SIZE & WEIGHT 4 1/2, 11.5 lb/ft
 CASING DEPTH 1388.50 DRILL PIPE Baffle in TUBING @ 1384.80 OTHER _____
 SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING 4 1/2 Plug
 DISPLACEMENT 21.3 BB DISPLACEMENT PSI _____ MIX PSI _____ RATE 50 BPM

REMARKS: Hold safety mixing. Establish circulation. Mix Pump
200# Gel Flush Mix & Pump 135 sks Thixoblend II A
Cement w/ 1/4" Flo Seal + 1" Pheno Seal/sk. Flush pump & lines
clean. Displace 4 1/2" Rubber plug to baffle in casing.
Pressure to 900# PSI. Release pressure to set float valve.
Shut in casing.

Customer Supplied Water
Andy King Drilling.

Fred Mader

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|------------|-----------|
| CE0450 | 1 | PUMP CHARGE | 495 | 1500.00 |
| CE0002 | 25 mi | MILEAGE | 495 | 12375.00 |
| CE0711 | Minimum | Ten Miles Delivery | 503 | 660.00 |
| | | Sub Total | | 23387.50 |
| | | Less 48% | | -11226.00 |
| | | | | 12161.50 |
| 873 CC5861 | 135 sks | Thixo Blend II A Cement | 36.45 | 4920.75 |
| CC5965 | 200 # | Bentonite Gel | 60.00 | 12000.00 |
| CC6075 | 34 # | Flo Seal | 60.00 | 2040.00 |
| CC6079 | 135 # | Pheno Seal | 182.25 | 24603.75 |
| CP8878 | 1 | 4 1/2" Rubber Plug | 75.00 | 75.00 |
| | | Sub Total | | 40303.50 |
| | | Less 48% | | -19345.50 |
| | | | | 20958.00 |

RAVIN 3737
 AUTHORIZATION [Signature] TITLE _____ DATE _____
 SALES TAX 7.5% ESTIMATED TOTAL 157.12
 TOTAL 3469.00
 (6671.27)

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

TERMS

In consideration of the prices to be charged for Consolidated Oil Well Services, LLC (COWS) services, equipment and products and for performance of services and supplying of materials, Customer agrees to the following terms and conditions.

Terms. Cash in advance unless satisfactory credit is established. On credit sales, invoices are payable within 30 days of the invoice date. On all invoices not paid within 30 days, Customer agrees to pay COWS interest at the rate of 18% per annum or the maximum rate allowed by law, whichever is higher. In the event COWS retains an attorney to pursue collection of any account, Customer agrees to pay all collection costs and attorney's fees incurred by COWS.

Any applicable federal, state or local sales, use occupation, consumer's or emergency taxes shall be added to the quoted price. All process license fees required to be paid to others will be added to the scheduled prices.

All COWS' prices are subject to change without notice.

SERVICE CONDITIONS

Customer warrants that the well is in proper condition to receive the services, equipment, products and materials to be supplied by COWS. The Customer shall at all time have complete care, custody, and control of the well, the drilling and production equipment at the well, and the premises about the well. A responsible representative of the Customer shall be present to specify depths, pressures, or materials used for any service which is to be performed.

(a) COWS shall not be responsible for any claim, cause of action or demand (hereinafter referred to as a "claim") for damage to property, or injury to or death of employees and representatives, of Customer or the well owner (if different from Customer), unless such damage, injury or death is caused by the willful misconduct or gross negligence of COWS, including but not limited to sub-surface damage and surface damage arising from sub-surface damage.

(b) Unless a claim is the result of the sole willful misconduct or gross negligence of COWS, Customer shall be responsible for and indemnify and hold COWS harmless from any claim for: (1) reservoir loss or damage, or property damage resulting from sub-surface pressure, losing control of the well and/or a well blowout; (2) damages as a result of a subsurface trespass, or an action in the nature thereof, arising from a service operation performed by COWS; (3) injury to or death of persons, other than employees of COWS, or damage to property (including, but not limited to, injury to the well), or any damages whatsoever, irrespective of cause, growing out of or in any way connected with the use of radioactive material in the well hole; and (4) well damage or reservoir damage caused by (i) loss of circulation, cement invasion, cement misplacement, pumping cement or cement plugs on wells with loss of circulation, including the failure to displace plug to proper depth, (ii) sub-surface pressure and resulting failure to complete pumping of cement or cement plug, including dehydration of cement slurry or flashing, plugged float shoe, annulus bridging or plugging, or (iii) down hole tools being lost or left in the well, or becoming stuck in the well for any reason and by any cause. COWS may furnish down hole tools and may supply supervision for the running and placement of such tools but will not be liable for any damage, loss or result caused by the use of such tools.

Furthermore, Customer will be responsible for the cost to replace such tools if they are lost or left in the well.

(c) COWS makes no guarantee of the effectiveness of any COWS' products, supplies or materials, or the results of any COWS' treatment or services.

(d) Because of the uncertainty of variable well conditions and the necessity of relying on facts and supporting services furnished by others, COWS is unable to guarantee the accuracy of any chart interpretation, research analysis, job recommendation or other data furnished by COWS. COWS' personnel will use their best efforts in gathering such information and their best judgement in interpreting it, but Customer agrees that COWS shall not be responsible for any damage arising from the use of such information except where due to COWS' gross negligence or willful misconduct in the preparation or furnishing of it.

(e) COWS may buy and re-sell to Customer down hole equipment, including but not limited to float equipment, DV tools, pumps, type A & B packers, and Customer agrees that COWS is not an agent or dealer for the companies who manufacture such items, and further agrees that Customer shall be solely responsible for and indemnify COWS against any claim with regard to the effectiveness, malfunction of, or functionality of such items.

WARRANTIES - LIMITATION OF LIABILITY

COWS warrants title to the products, supplies and materials, and that the same are free from defects in workmanship and materials. THERE ARE NO OTHER WARRANTIES, EXPRESS OR IMPLIED, NOR ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PURPOSE, WHICH EXTEND BEYOND THOSE STATED IN THE IMMEDIATELY PRECEDING SENTENCE. COWS's liability and Customer's exclusive remedy in any claim (whether in contract, tort, breach of warranty or otherwise,) arising out of the sale or use of any COWS' products, supplies, materials or services is expressly limited to the replacement of such products, supplies, materials or services or their return to COWS or, at COWS' option, an allowance to Customer of credit for the cost of such items.

Customer waives and releases all claims against COWS for any special, incidental, indirect, consequential or punitive damages.



REMIT TO
 Consolidated Oil Well Services, LLC
 Dept. 970
 P.O. Box 4346
 Houston, TX 77210-4346

MAIN OFFICE
 P.O. Box 884
 Chanula, KS 66720
 620/431-8210, 1-800/467-8678
 Fax 620/431-0012

Currency: \$

COLT ENERGY INC.
 1112 RHODE ISLAND RD
 IOLA KS 66749

Account No.
 1828

Statement
 Date

9/4/2015

Terms
 Net 30

\$ 36,384.53

Prior Period Balance

| Document | SP Ref. No. | Post. Date | Due Date | Details | | |
|--------------|--------------------|------------|----------|--------------------------|------------|---------------------|
| RC 2193 | | 08/12/15 | 08/12/15 | Incoming Payments - 1828 | -21,543.40 | 15,045.13 |
| IN 805409 | VESECKY #2 | 08/19/15 | 09/18/15 | A/R Invoices - 1828 | 2,033.49 | 27,078.62 |
| IN 805410 | WINEGAR 7,3,15 | 08/19/15 | 09/18/15 | A/R Invoices - 1828 | 4,324.27 | 21,386.89 |
| IN 805411 | BROWN #6B | 08/19/15 | 09/18/15 | A/R Invoices - 1828 | 1,479.67 | 22,878.56 |
| IN 805412 | JOHNSON #6 | 08/19/15 | 09/18/15 | A/R Invoices - 1828 | 1,479.67 | 24,358.23 |
| IN 805443 | vesecky #3 | 08/20/15 | 09/19/15 | A/R Invoices - 1828 | 1,931.89 | 26,290.12 |
| IN 805444 | JOHNSON #8, #12 | 08/20/15 | 09/19/15 | A/R Invoices - 1828 | 2,791.88 | 29,082.00 |
| RC 2288 | | 08/26/15 | 08/26/15 | Incoming Payments - 1828 | -15,041.13 | 14,040.87 |
| IN 805488 | LAUBER # 35-1 | 08/30/15 | 09/29/15 | A/R Invoices - 1828 | 3,469.06 | 17,509.93 |
| IN 805495 | penley #16 | 08/30/15 | 09/29/15 | A/R Invoices - 1828 | 3,469.06 | 20,978.99 |
| IN 805506 | PENDLEY #18 | 08/31/15 | 09/30/15 | A/R Invoices - 1828 | 3,549.41 | 24,528.40 |
| Total | | | | | | \$ 24,528.40 |

| | Balance Due | Future Remit | 0 - 30 | 31 - 60 | 61 - 90 | 91 - 120 | 121+ |
|------------------|-------------|--------------|------------|---------|---------|----------|------|
| Total | -12,056.13 | | -12,056.13 | | | | |
| Aging (%) | 100.000 % | | 100.000 % | | | | |

SEP 8 2015

9/20

Bar Drilling, LLC

1317 105th Rd
Yates Center, KS 66783
(719) 210-8806 ,(620) 625-3679

DATE: August 31, 2015
INVOICE #

BILL TO:
Colt Energy Inc.
P.O. Box 388
Iola, KS 66749

FOR: Pendley 16

15-207-29203

| DESCRIPTION | Quantity | RATE | AMOUNT |
|--|----------|----------|--------------|
| set 40.4' of 8 5/8" surface casing with 12 sacks of cement drilled 1397', (6 3/4" hole) | 1397' | included | 10,125.00 |
| APPROVED JA 9/14/2015 | | | |
| SUBTOTAL | | | \$ 10,125.00 |
| TAX RATE | | | |
| SALES TAX | | | - |
| OTHER | | | |
| TOTAL | | | \$ 10,125.00 |

105000

D14049109

SEP 14 2015

THANK YOU FOR YOUR BUSINESS!

Mud Rotary Drilling
 Andrew King - Manager/Driller

Bar Drilling, LLC
 Phone: (719) 210-8806

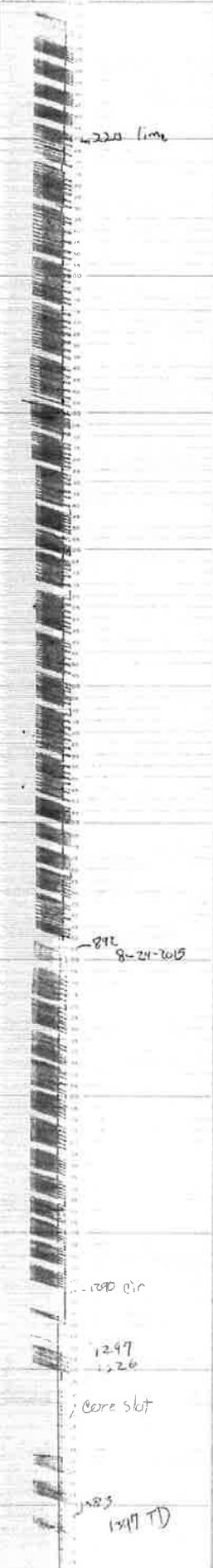
1317 105th Rd.
 Yates Center, KS 66783

| | | | | | | | | | | | |
|--|----------|------------------------------|-----------------------|------------------------------------|-------------|----------------------|---------------------------|-----------------------------|-------------|-------------|------|
| Company/Operator Colt Energy Inc. P.O. Box 388 Iola, KS 66749 | | Well No. 16 | Lease Name Pendley | Well Location 2502'fsl, 962'fel | 1/4 NE | 1/4 NW | 1/4 NE | Sec. 22 | Twp. 26s | Rge, 14e | |
| Job/Project Name/No. | | Well API # 15-207-29263 ✓ | Type/Well Oil | County Woodson | State KS | Total Depth 1397' | Date Started 8/20/2015 | Date Completed 8/25/2015 | | | |
| Driller/Crew Andy King Charles King | | Surface Record | | Bit Record | | Coring Record | | | | | |
| Bit Size: | 11 1/4 | Type | PDC | Size | 11 1/4 | From | 0' | To | 40.4' | Core # | 1 |
| Casing Size: | 8 5/8 | Type | PDC | Size | 6 3/4 | From | 40.4' | To | 1397' | From | 1297 |
| Casing Length: | 40.4 | | | | | | | | | To | 1326 |
| Cement Used: | 12SX | | | | | | | | | | |
| Cement Type: | Portland | | | | | | | | | | |

Formation Record

| From | To | Formation | From | To | Formation | From | To | Formation |
|------|------|-----------------|------|----|-----------|------|----|-----------|
| 0 | 24 | Overburden | | | | | | |
| 24 | 220 | shale | | | | | | |
| 220 | 479 | lansing lime | | | | | | |
| 479 | 565 | shale | | | | | | |
| 565 | 732 | Lime | | | | | | |
| 732 | 868 | shale | | | | | | |
| 868 | 878 | Lime | | | | | | |
| 878 | 934 | shale | | | | | | |
| 934 | 955 | sandy shale | | | | | | |
| 955 | 973 | shale | | | | | | |
| 973 | 977 | Lime | | | | | | |
| 977 | 984 | shale | | | | | | |
| 984 | 998 | lime | | | | | | |
| 998 | 1024 | shale | | | | | | |
| 1024 | 1044 | Ft Scott lime | | | | | | |
| 1044 | 1050 | shale | | | | | | |
| 1050 | 1053 | Lime | | | | | | |
| 1053 | 1294 | shale | | | | | | |
| 1294 | 1297 | broken oil sand | | | | | | |
| 1297 | 1326 | core | | | | | | |
| 1326 | 1352 | sandy shale | | | | | | |
| 1352 | 1396 | shale | | | | | | |
| 1396 | 1397 | Miss. Lime | | | | | | |

Well Notes:
 ran 4 1/2" casing.



9/20

Bar Drilling, LLC

1317 105th Rd
Yates Center, KS 66783
(719) 210-8806 ,(620) 625-3679

DATE: August 31, 2015
INVOICE #

BILL TO:
Colt Energy Inc.
P.O. Box 388
Iola, KS 66749

FOR: Pendley 16

15-207-29203

| DESCRIPTION | Quantity | RATE | AMOUNT |
|---|----------|----------|--------------|
| set 40.4' of 8 5/8" surface casing with 12 sacks of cement drilled 1397', (6 3/4" hole) | 1397' | included | 10,125.00 |
| APPROVED JA 9/14/2015 | | | |
| SUBTOTAL | | | \$ 10,125.00 |
| TAX RATE | | | |
| SALES TAX | | | - |
| OTHER | | | |
| TOTAL | | | \$ 10,125.00 |

105000

D14049109

SEP 14 2015

THANK YOU FOR YOUR BUSINESS!

Mud Rotary Drilling
 Andrew King - Manager/Driller

Bar Drilling, LLC
 Phone: (719) 210-8806

1317 105th Rd.
 Yates Center, KS 66783

| | | | | | | | | | | | |
|--|----------|------------------------------|-----------------------|------------------------------------|-------------|----------------------|---------------------------|-----------------------------|-------------|-------------|------|
| Company/Operator Colt Energy Inc. P.O. Box 388 Iola, KS 66749 | | Well No. 16 | Lease Name Pendley | Well Location 2502'fsl, 962'fel | 1/4 NE | 1/4 NW | 1/4 NE | Sec. 22 | Twp. 26s | Rge, 14e | |
| Job/Project Name/No. | | Well API # 15-207-29263 ✓ | Type/Well Oil | County Woodson | State KS | Total Depth 1397' | Date Started 8/20/2015 | Date Completed 8/25/2015 | | | |
| Driller/Crew Andy King Charles King | | Surface Record | | Bit Record | | Coring Record | | | | | |
| Bit Size: | 11 1/4 | Type | PDC | Size | 11 1/4 | From | 0' | To | 40.4' | Core # | 1 |
| Casing Size: | 8 5/8 | Type | PDC | Size | 6 3/4 | From | 40.4' | To | 1397' | From | 1297 |
| Casing Length: | 40.4 | | | | | | | | | To | 1326 |
| Cement Used: | 12SX | | | | | | | | | | |
| Cement Type: | Portland | | | | | | | | | | |

Formation Record

| From | To | Formation | From | To | Formation | From | To | Formation |
|------|------|-----------------|------|----|-----------|------|----|-----------|
| 0 | 24 | Overburden | | | | | | |
| 24 | 220 | shale | | | | | | |
| 220 | 479 | lansing lime | | | | | | |
| 479 | 565 | shale | | | | | | |
| 565 | 732 | Lime | | | | | | |
| 732 | 868 | shale | | | | | | |
| 868 | 878 | Lime | | | | | | |
| 878 | 934 | shale | | | | | | |
| 934 | 955 | sandy shale | | | | | | |
| 955 | 973 | shale | | | | | | |
| 973 | 977 | Lime | | | | | | |
| 977 | 984 | shale | | | | | | |
| 984 | 998 | lime | | | | | | |
| 998 | 1024 | shale | | | | | | |
| 1024 | 1044 | Ft Scott lime | | | | | | |
| 1044 | 1050 | shale | | | | | | |
| 1050 | 1053 | Lime | | | | | | |
| 1053 | 1294 | shale | | | | | | |
| 1294 | 1297 | broken oil sand | | | | | | |
| 1297 | 1326 | core | | | | | | |
| 1326 | 1352 | sandy shale | | | | | | |
| 1352 | 1396 | shale | | | | | | |
| 1396 | 1397 | Miss. Lime | | | | | | |

Well Notes:
 ran 4 1/2" casing.

