

Confidentiality Requested:

Yes No

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1

November 2016

Form must be Typed

Form must be Signed

All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

Contact Person: _____

Phone: (_____) _____

CONTRACTOR: License # _____

Name: _____

Wellsite Geologist: _____

Purchaser: _____

Designate Type of Completion:

New Well Re-Entry Workover

Oil WSW SWD

Gas DH EOR

OG GSW

CM (Coal Bed Methane)

Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to EOR Conv. to SWD

Plug Back Liner Conv. to GSW Conv. to Producer

Commingled Permit #: _____

Dual Completion Permit #: _____

SWD Permit #: _____

EOR Permit #: _____

GSW Permit #: _____

Spud Date or Date Reached TD Completion Date or Recompletion Date

API No.: _____

Spot Description: _____

_____ - _____ - _____ Sec. _____ Twp. _____ S. R. _____ East West

_____ Feet from North / South Line of Section

_____ Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

GPS Location: Lat: _____, Long: _____
(e.g. xx.xxxxx) (e.g. -xxx.xxxxx)

Datum: NAD27 NAD83 WGS84

County: _____

Lease Name: _____ Well #: _____

Field Name: _____

Producing Formation: _____

Elevation: Ground: _____ Kelly Bushing: _____

Total Vertical Depth: _____ Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: _____ Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite:

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

Confidentiality Requested

Date: _____

Confidential Release Date: _____

Wireline Log Received Drill Stem Tests Received

Geologist Report / Mud Logs Received

UIC Distribution

ALT I II III Approved by: _____ Date: _____

Operator Name: _____ Lease Name: _____ Well #: _____

Sec. _____ Twp. _____ S. R. _____ East West County: _____

INSTRUCTIONS: Show important tops of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed.

Final Radioactivity Log, Final Logs run to obtain Geophysical Data and Final Electric Logs must be emailed to kcc-well-logs@kcc.ks.gov. Digital electronic log files must be submitted in LAS version 2.0 or newer AND an image file (TIFF or PDF).

| | |
|--|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input type="checkbox"/> No Geologist Report / Mud Logs <input type="checkbox"/> Yes <input type="checkbox"/> No List All E. Logs Run: | <input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum |
|--|---|

| CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

1. Did you perform a hydraulic fracturing treatment on this well? Yes No *(If No, skip questions 2 and 3)*
2. Does the volume of the total base fluid of the hydraulic fracturing treatment exceed 350,000 gallons? Yes No *(If No, skip question 3)*
3. Was the hydraulic fracturing treatment information submitted to the chemical disclosure registry? Yes No *(If No, fill out Page Three of the ACO-1)*

| | | | | |
|---|--|---------|-------------|-----------------------|
| Date of first Production/Injection or Resumed Production/Injection: | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other <i>(Explain)</i> _____ | | | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio Gravity |

| | | |
|---|--|------------------------------------|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> | PRODUCTION INTERVAL: Top Bottom |
|---|--|------------------------------------|

| Shots Per Foot | Perforation Top | Perforation Bottom | Bridge Plug Type | Bridge Plug Set At | Acid, Fracture, Shot, Cementing Squeeze Record <i>(Amount and Kind of Material Used)</i> |
|----------------|-----------------|--------------------|------------------|--------------------|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | | |
|----------------|-------|---------|------------|--|
| TUBING RECORD: | Size: | Set At: | Packer At: | |
|----------------|-------|---------|------------|--|

QUALITY OILWELL CEMENTING, INC.

Federal Tax I.D.# 20-2886107

Home Office P.O. Box 32 Russell, KS 67665

No. 1913

Phone 785-483-2025
Cell 785-324-1041

| | | | | | | | | | | | | | | | |
|----------|---------|------|----|------|----|-------|----|--------------------------|-------|-------|----|-------------|--|--------|---------|
| Date | 11-4-15 | Sec. | 25 | Twp. | 14 | Range | 30 | County | Leaue | State | KS | On Location | | Finish | 8:00 am |
| Location | | | | | | | | Ks 600 + 0 37 00 125 200 | | | | | | | |

| | | | | | |
|---------------------|--------|--|--------|--|------------------------------------|
| Lease | Kitha | Well No. | 1 | Owner | To Quality Oilwell Cementing, Inc. |
| Contractor | WU #12 | You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed. | | | |
| Type Job | S. 10 | Charge To | | | |
| Hole Size | 12 1/4 | T.D. | 201 | Mising Energy | |
| Csg. | 8 5/8 | Depth | 220 | Street | |
| Tbg. Size | | Depth | | City | |
| Tool | | Depth | | State | |
| Cement Left in Csg. | 15 | Shoe Joint | | The above was done to satisfaction and supervision of owner agent or contractor. | |
| Meas Line | | Displace | 13 BCL | Cement Amount Ordered | |

| EQUIPMENT | | | Common |
|-----------|--------|-----------------|----------|
| Pumptrk | No. 20 | Cementer Helper | Poz. Mix |
| Bulktrk | No. | Driver | Gel. |
| Bulktrk | No. 14 | Driver | Calcium |
| | | Driver | Hulls |

JOB SERVICES & REMARKS

Remarks:

Rat Hole

Mouse Hole

Centralizers

Baskets

D/V or Port Collar

8 5/8 on bottom Est Circulation
Mileage 15000 TD 10000
Cement Circulated.

FLOAT EQUIPMENT

Guide Shoe

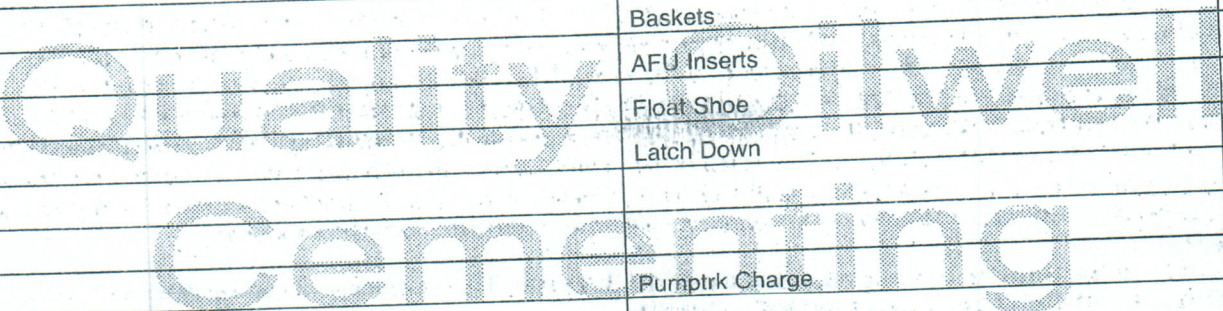
Centralizer

Baskets

AFU Inserts

Float Shoe

Latch Down



| | |
|----------------|--------------|
| Pumptrk Charge | |
| Mileage | |
| | Tax |
| | Discount |
| | Total Charge |

X Signature

QUALITY OILWELL CEMENTING, INC.

Federal Tax I.D.# 20-2886107

No. 1918

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

| | | | | | | | | | | | | | |
|----------|----------|------|----|------|----|-------|----|--------------------------|-------|-------|----|-------------|------------|
| Date | 11-13-15 | Sec. | 25 | Twp. | 14 | Range | 30 | County | Leave | State | KS | On Location | 10:45 A.M. |
| Location | | | | | | | | Leave 105 low 1/2s Binto | | | | | |

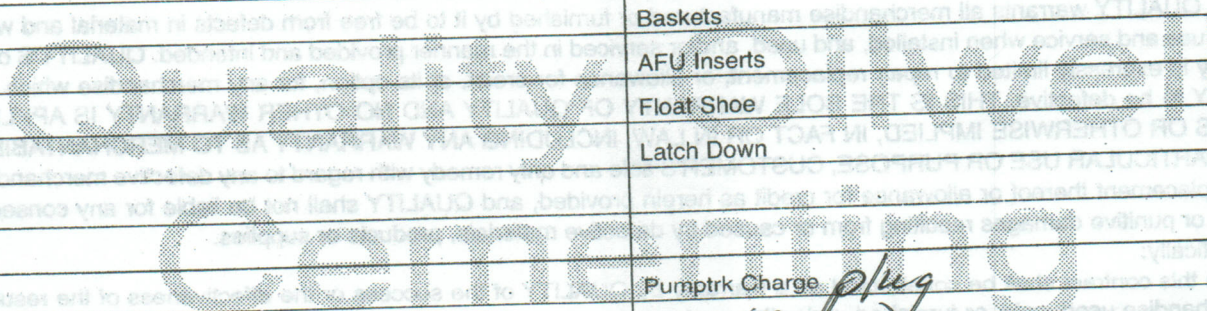
| | | | | | |
|---------------------|-------------|------------|-------|--|---|
| Lease | Kuhn | Well No. | | Owner | To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed. |
| Contractor | GW #12 | | | Charge To | MWStang Energy |
| Type Job | Rotary Plug | Hole Size | 7 7/8 | T.D. | 4480 |
| Csg. | | Depth | | Street | |
| Tbg. Size | 4 1/2 X H | Depth | | City | State |
| Tool | | Depth | | The above was done to satisfaction and supervision of owner agent or contractor. | |
| Cement Left in Csg. | | Shoe Joint | | Cement Amount Ordered 240 60/40 4-1/2 GEL 1/4 #10 | |
| Meas Line | | Displace | | Common | 144 |
| EQUIPMENT | | | | Poz. Mix | 96 |
| Pumptrk | 20 No. | Cementer | Craig | Gel. | 9 |
| | | Helper | Brett | Calcium | |
| Bulktrk | | Driver | | Hulls | |
| Bulktrk | 15 No. | Driver | Nick | Salt | |

JOB SERVICES & REMARKS

| | | | |
|--------------------|------------|-------------------------|-----|
| Remarks: | | Salt | |
| Rat Hole | 30SK | Flowseal | 60# |
| Mouse Hole | | Kol-Seal | |
| Centralizers | | Mud CLR 48 | |
| Baskets | | CFL-117 or CD110 CAF 38 | |
| D/V or Port Collar | | Sand | |
| 1st | 2120 50SK | Handling | 249 |
| 2nd | 1210 100SK | Mileage | |
| 3rd | 270 50SK | FLOAT EQUIPMENT | |
| 4th | 40 10SK | Guide Shoe | |

| | |
|----------------|---------------------|
| Centralizer | 8 5/8 Dry hole plug |
| Baskets | |
| AFU Inserts | |
| Float Shoe | |
| Latch Down | |
| Pumptrk Charge | plug |
| Mileage | 42 |
| Tax | |
| Discount | |
| Total Charge | |

X Signature 





MICRORESISTIVITY LOG

Company **MUSTANG ENERGY CORPORATION**
 Well **KUHN #1**
 Field **LUNGREN**
 County **GOVE**
 State **KANSAS**

Company **MUSTANG ENERGY CORPORATION**
 Well **KUHN #1**
 Field **LUNGREN**
 County **GOVE** State **KANSAS**

Location: **API #: 15-063-22273-00-00**
2300' FSL & 935' FWL
SEC 25 TWP 14S RGE 30W
 Permanent Datum **GROUND LEVEL Elevation 2681**
 Log Measured From **KELLY BUSHING**
 Drilling Measured From **KELLY BUSHING**

Other Services
CNL/CDL DIL
 Elevation
 K.B. 2689
 D.F. N/A
 G.L. 2681

| | |
|------------------------|-------------|
| Date | 11/11/2015 |
| Run Number | ONE |
| Depth Driller | 4480 |
| Depth Logger | 4480 |
| Bottom Logged Interval | 4479 |
| Top Log Interval | 3500 |
| Casing Driller | 8:625 @ 220 |
| Casing Logger | 222 |
| Bit Size | 7.875 |
| Type Fluid in Hole | CHEMICAL |
| Salinity, ppm CL | 1200 |
| Density / Viscosity | 9.3 40 |
| pH / Fluid Loss | 9.0 8.8 |
| Source of Sample | Flowline |
| Rm @ Meas. Temp | 0.90 @ 42 |
| Rmt @ Meas. Temp | 0.68 @ 42 |
| Rmc @ Meas. Temp | 1.22 @ 42 |
| Source of Rmf / Rmc | Charts |
| Rm @ BHT | 0.31 @ 121 |
| Operating Rig Time | 3 1/2 HOURS |
| Max Rec. Temp. F | 121 |
| Equipment Number | 91 |
| Location | Hays |
| Recorded By | D. SCHMIDT |
| Witnessed By | JEFF LAWLER |

<<< Fold Here >>>

All interpretations are opinions based on inferences from electrical or other measurements and Pioneer Wireline Services, LLC cannot and does not guarantee the accuracy or correctness of any interpretation, and Pioneer Wireline Services, LLC will not be liable or responsible for any loss, costs, damages, or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees.

Comments

N/A DENOTES NOT AVAILABLE OR NON-APPLICABLE.

**GOVE,
 10 SOUTH TO GOVE 1 RD,
 6 WEST TO 32 RD, 1/2 SOUTH,
 EAST INTO**

Log Measured From: KELLY BUSHING 8 Ft. Above Permanent Datum

THANK YOU FOR USING PIONEER ENERGY SERVICES
www.pioneerenergy.com 785-625-3858

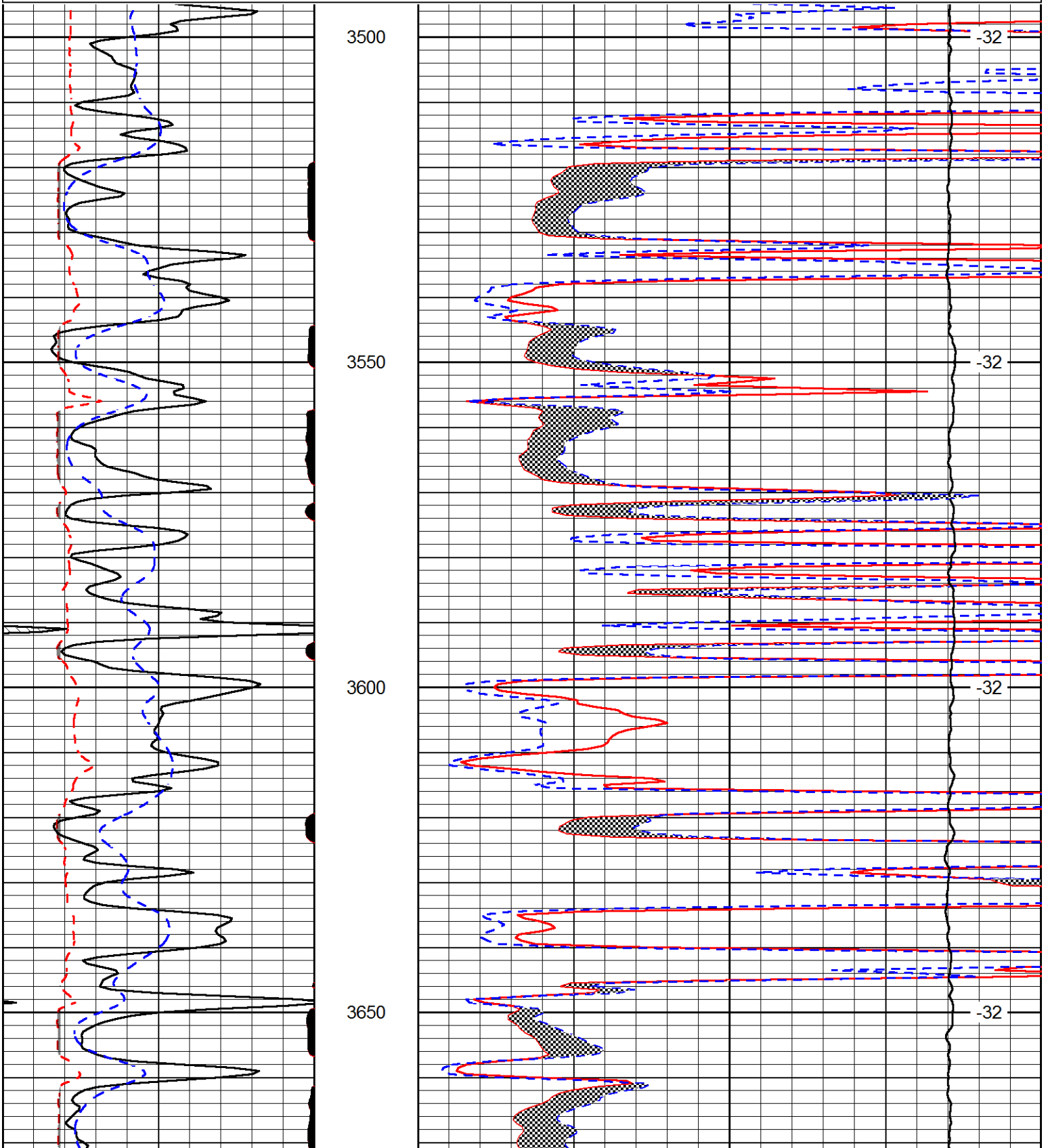
| | |
|--|---|
| Your Pioneer Energy Services Crew | This Log Record Was Witnessed By |
| Engineer: D. SCHMIDT | Primary Witness: JEFF LAWLER |
| Operator: | Secondary Witness: |
| Operator: | Secondary Witness: |
| Operator: | Secondary Witness: |

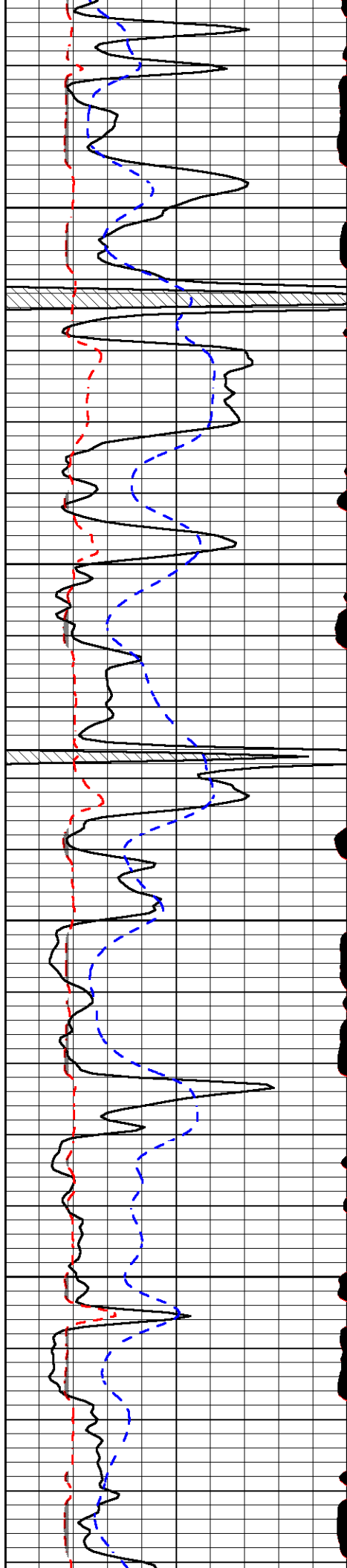
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 Dataset Pathname DIL/mustkml
 Presentation Format micro
 Dataset Creation Wed Nov 11 20:33:40 2015
 Charted by Depth in Feet scaled 1:240

| | | |
|-------|------------------|-------|
| 0 | Gamma Ray (GAPI) | 150 |
| 6 | MCAL (in) | 16 |
| 2.875 | Mud Cake (in) | 7.875 |
| -200 | SP (mV) | 0 |

| | | |
|-------|-----------------------------|----|
| 0 | Micro Inverse 1 X 1 (Ohm-m) | 40 |
| 0 | Micro Normal 2" (Ohm-m) | 40 |
| 10000 | Line Weight (lb) | 0 |

LSPD
(ft/min)



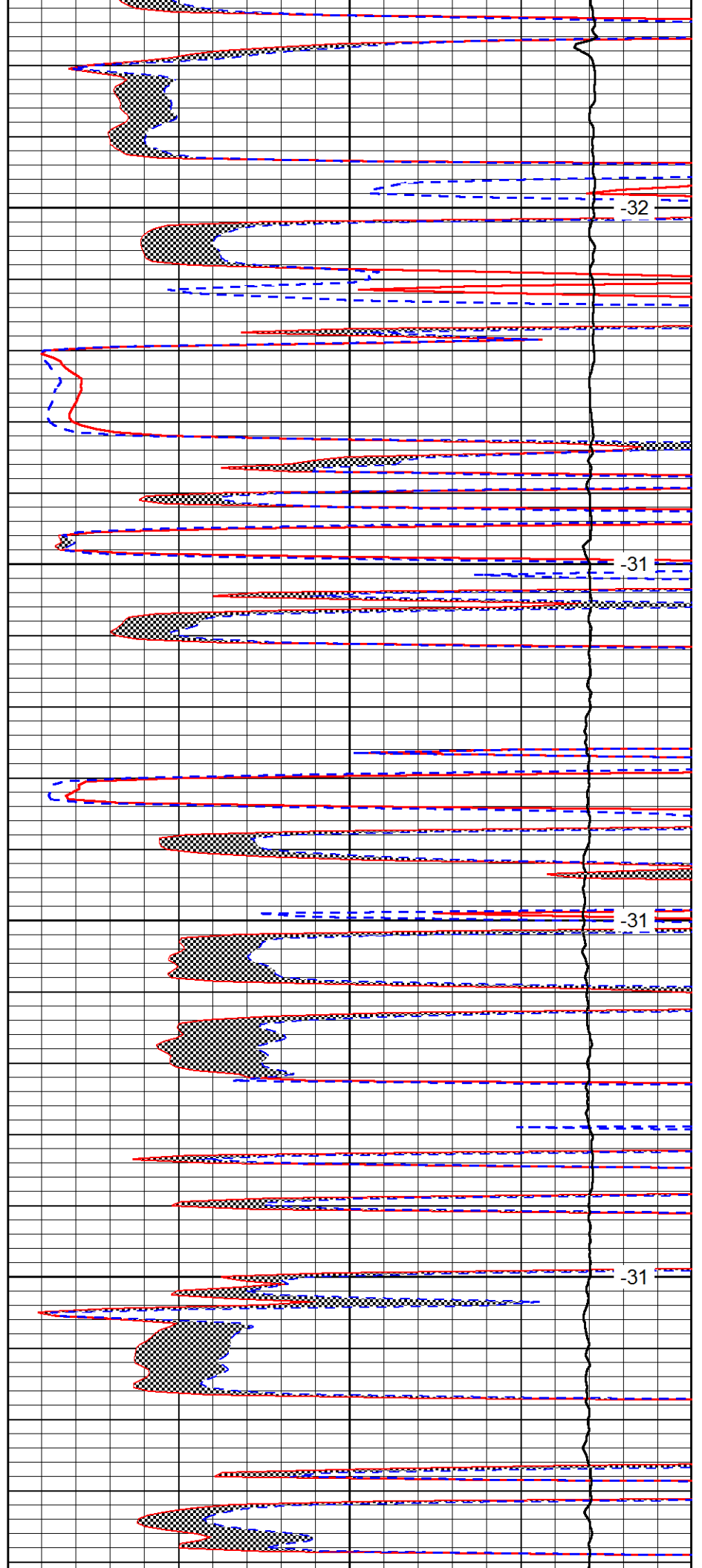


3700

3750

3800

3850

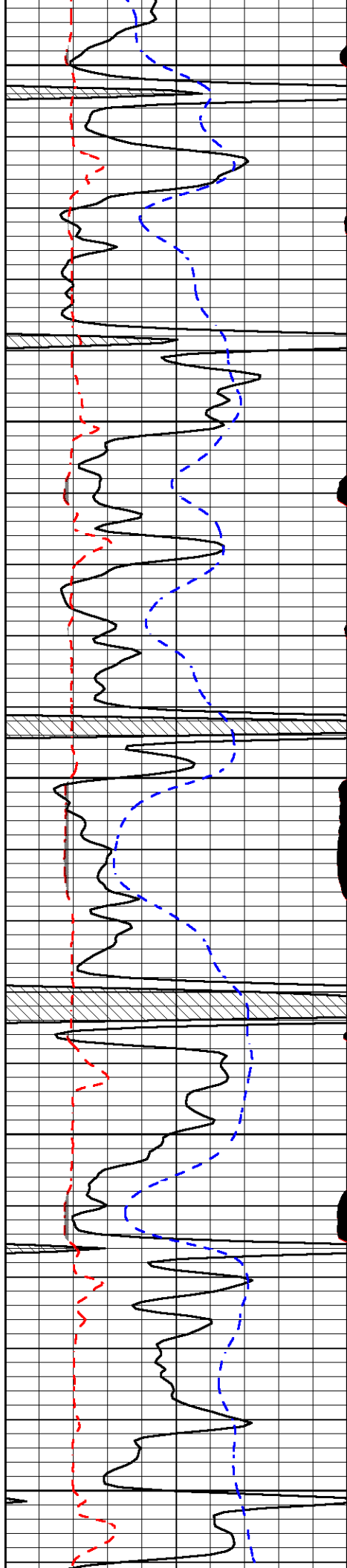


-32

-31

-31

-31



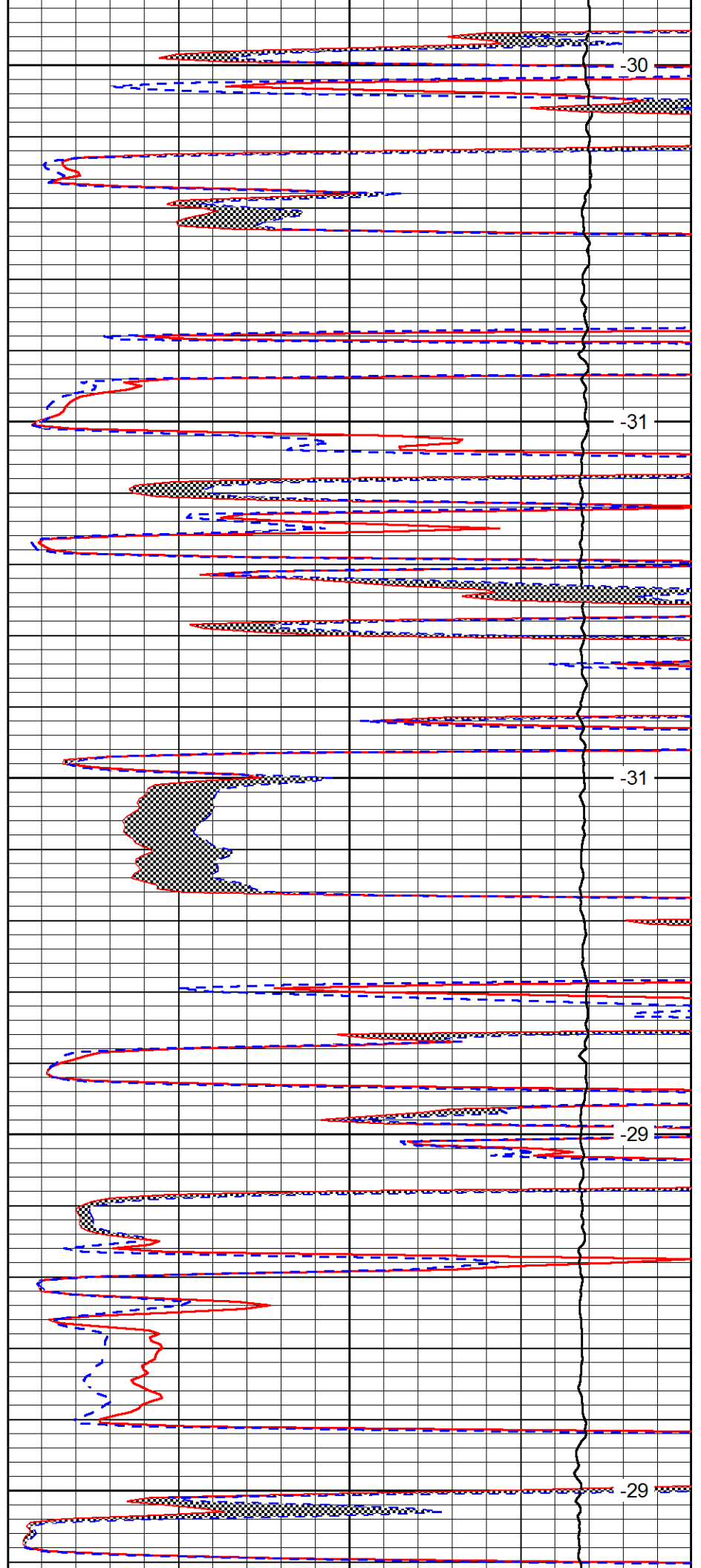
3900

3950

4000

4050

4100



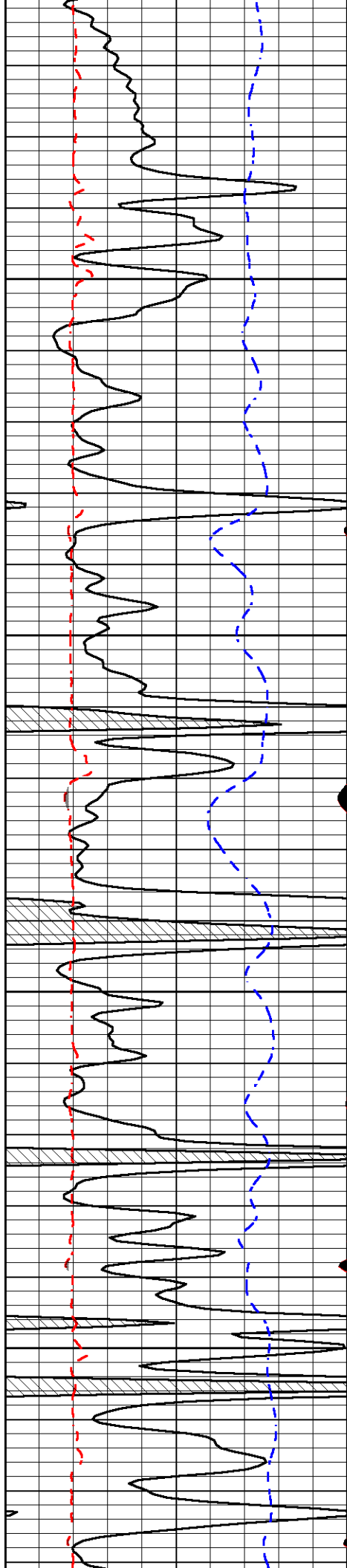
-30

-31

-31

-29

-29

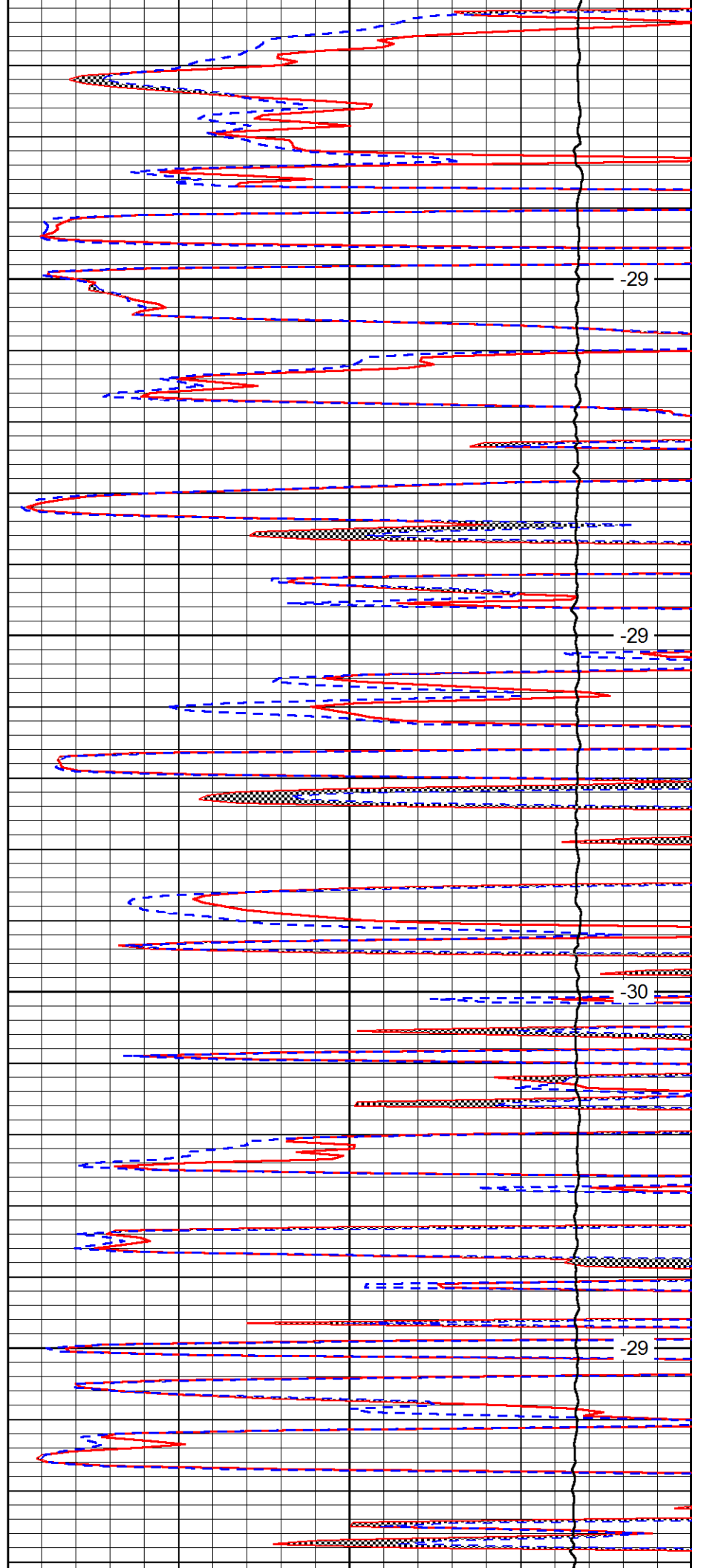


4150

4200

4250

4300

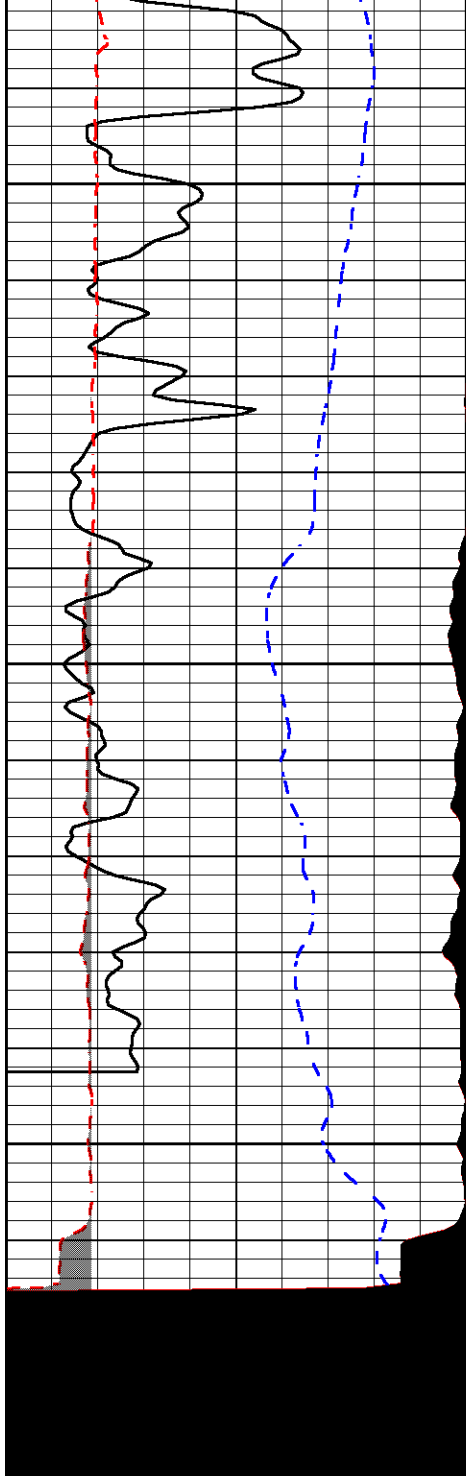


-29

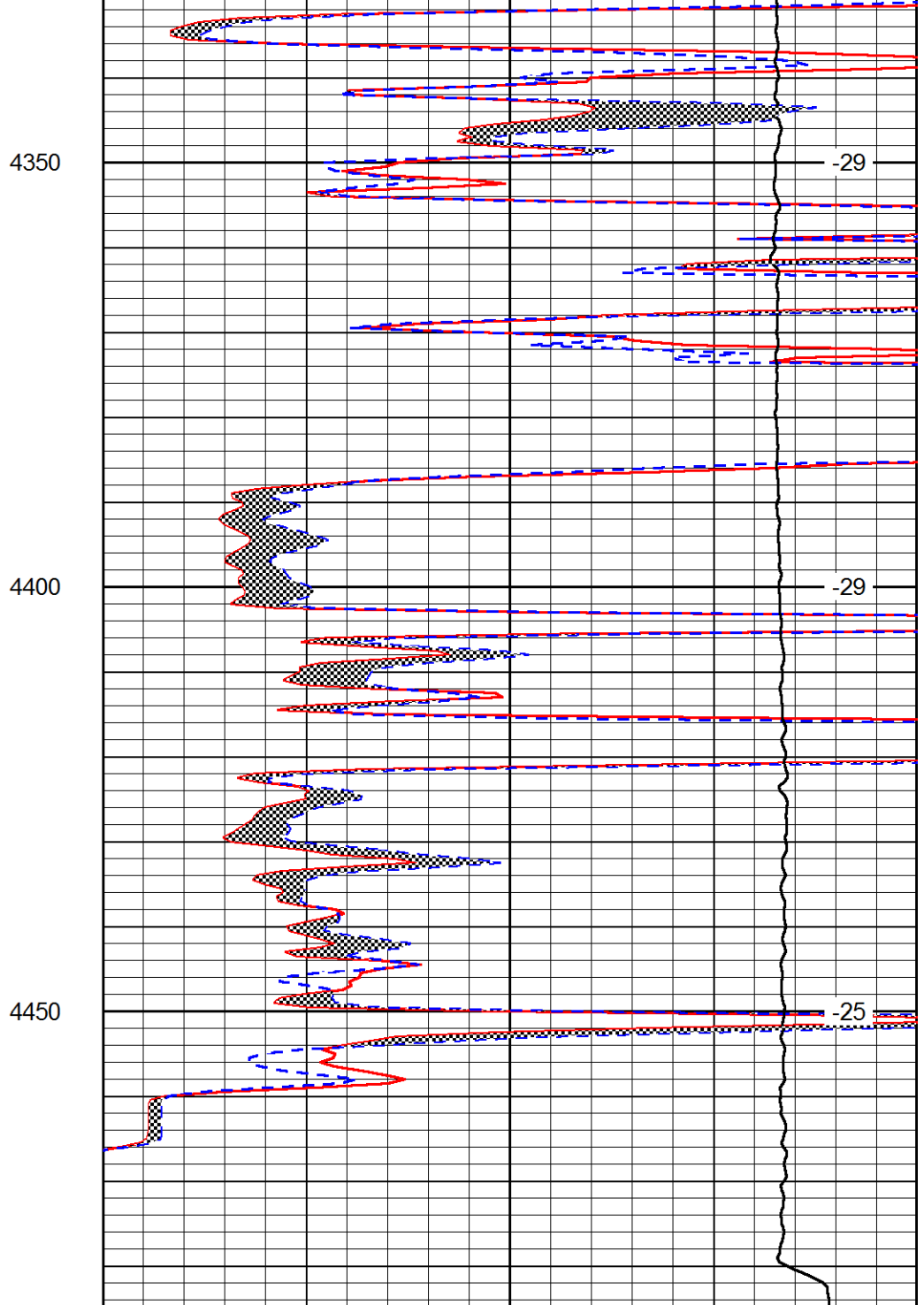
-29

-30

-29



| | | |
|-------|------------------|-------|
| 0 | Gamma Ray (GAPI) | 150 |
| 6 | MCAL (in) | 16 |
| 2.875 | Mud Cake (in) | 7.875 |
| -200 | SP (mV) | 0 |



| | | |
|-------|-----------------------------|----|
| 0 | Micro Inverse 1 X 1 (Ohm-m) | 40 |
| 0 | Micro Normal 2" (Ohm-m) | 40 |
| 10000 | Line Weight (lb) | 0 |

LSPD
(ft/min)



MUSTANG

ENERGY CORPORATION

Scale 1:240 Imperial

Well Name: KUHN #1
Surface Location: SW NE NW SW Sec. 25 - 14S - 30W
Bottom Location:
API: 15-063-22273
License Number: 33922
Spud Date: 11/4/2015 Time: 2:00 PM
Region: GOVE COUNTY KANSAS
Drilling Completed: 11/11/2015 Time: 2:00 PM
Surface Coordinates: 2300' FSL & 935' FWL
Bottom Hole Coordinates:
Ground Elevation: 2681.00ft
K.B. Elevation: 2689.00ft
Logged Interval: 3500.00ft To: 4480.00ft
Total Depth: 4480.00ft
Formation: LANSING - KANSAS CITY, JOHNSON ZONE
Drilling Fluid Type: FRESH WATER / CHEMICAL GEL

OPERATOR

Company: MUSTANG ENGERY CORPORATION
Address: P.O. BOX 1121
HAYS, KS 67601

Contact Geologist: ROD BRIN
Contact Phone Nbr: (785) 623-0533
Well Name: KUHN #1
Location: SW NE NW SW Sec. 25 - 14S - 30W
API: 15-063-22273
Pool: Field: LUNGREN
State: KANSAS Country: USA

SURFACE CO-ORDINATES

Well Type: Vertical
Longitude: -100.6104301
Latitude: 38.8074376
N/S Co-ord: 2300' FSL
E/W Co-ord: 935' FWL

LOGGED BY



Company: BIG CREEK CONSULTING, INC.
 Address: 1909 MAPLE
 ELLIS, KS 67637

Phone Nbr: (785) 259-3737
 Logged By: GEOLOGIST

Name: JEFF LAWLER

CONTRACTOR

Contractor: WW DRILLING, LLC
 Rig #: 12
 Rig Type: MUD ROTARY
 Spud Date: 11/4/2015
 TD Date: 11/11/2015
 Rig Release:
 Time: 2:00 PM
 Time: 2:00 PM
 Time:

ELEVATIONS


K.B. Elevation: 2689.00ft
 K.B. to Ground: 8.00ft
 Ground Elevation: 2681.00ft

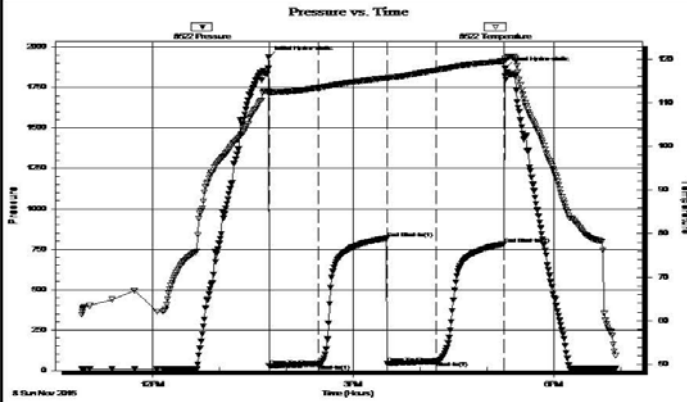
NOTES

WELL COMPARISON SHEET

| FORMATION | KUHNS #1 SE NW SW NW 25-14-30 | | | | | | | | BEREXCO, INC. FERN #1 NE SW SW 25-14-30 | | | | | | | | BLACK DIAMOND OIL, INC. KRUG #1 SW SE SE 25-14-30 | | | | | | | | BEREXCO, INC. GROOM #1 C E/2 SE NE 25-15-30 | | | | | | | |
|----------------|----------------------------------|-------|-------------|-------|-------|-------|-----------|-------|---|-------|------------|-------|-----------|-------|-------|-------|---|-------|-----------|-------|-------|-------|-----------------|-------|---|-------|-------|-------|-------|-------|--|--|
| | LOG TOPS | | SAMPLE TOPS | | LOGS | | LOG CORR. | | SMPL. | | COMP. CARD | | LOG CORR. | | SMPL. | | COMP. CARD | | LOG CORR. | | SMPL. | | PLUGGING REPORT | | LOG CORR. | | SMPL. | | | | | |
| | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | DEPTH | DATUM | | |
| | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | 2689 | 2681 | | |
| ANHYDRITE TOP | | 2104 | 585 | 2102 | 591 | | | 2070 | 591 | | | 2038 | 594 | | | 2073 | 582 | | | | | | | | | | | | | | | |
| BASE | | 2133 | 556 | 2132 | 561 | | | 2100 | 561 | | | | | | | 2107 | 548 | | | | | | | | | | | | | | | |
| HEEBNER SHALE | | 3714 | -1025 | 3713 | -1020 | | | 3679 | -1018 | | | 3646 | -1014 | | | 3677 | -1022 | | | | | | | | | | | | | | | |
| TORONTO | | 3736 | -1047 | 3734 | -1041 | | | | | | | | | | | 3699 | -1044 | | | | | | | | | | | | | | | |
| LKC | | 3754 | -1065 | 3750 | -1057 | | | 3717 | -1056 | | | 3682 | -1050 | | | 3714 | -1059 | | | | | | | | | | | | | | | |
| MUNCIE CREEK | | 3908 | -1219 | 3905 | -1212 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| STARK SHALE | | 3995 | -1306 | 3994 | -1301 | | | 3963 | -1302 | | | | | | | | | | | | | | | | | | | | | | | |
| BKC | | 4067 | -1378 | 4068 | -1375 | | | 4036 | -1375 | | | | | | | 4030 | -1375 | | | | | | | | | | | | | | | |
| MARMATON | | 4093 | -1404 | 4096 | -1403 | | | 4063 | -1402 | | | | | | | 4055 | -1400 | | | | | | | | | | | | | | | |
| PAWNEE | | 4192 | -1503 | 4194 | -1501 | | | 4157 | -1496 | | | 4122 | -1490 | | | 4155 | -1500 | | | | | | | | | | | | | | | |
| MYRIK STATION | | 4225 | -1536 | 4226 | -1533 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FT SCOTT | | 4246 | -1557 | 4250 | -1557 | | | 4219 | -1558 | | | 4186 | -1554 | | | 4216 | -1561 | | | | | | | | | | | | | | | |
| CHEROKEE SHALE | | 4272 | -1583 | 4277 | -1584 | | | 4245 | -1584 | | | | | | | 4243 | -1588 | | | | | | | | | | | | | | | |
| JOHNSONE ZONE | | 4315 | -1626 | 4323 | -1630 | | | 4293 | -1632 | | | | | | | 4291 | -1636 | | | | | | | | | | | | | | | |
| MORROW SHALE | | 4328 | -1639 | 4336 | -1643 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MISSISSIPPIAN | | 4344 | -1655 | 4352 | -1659 | | | 4320 | -1659 | | | 4290 | -1658 | | | 4319 | -1664 | | | | | | | | | | | | | | | |
| SPERGEN | | 4390 | -1701 | 4392 | -1699 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL DEPTH | | 4480 | -1791 | 4470 | -1777 | | | 4365 | -1704 | | | 4327 | -1695 | | | 4373 | -1718 | | | | | | | | | | | | | | | |

DST #1 LKC C 3780' - 3800'

| | | |
|---|--|--|
|  <p>TRILOBITE TESTING, INC.</p> | <p>DRILL STEM TEST REPORT</p> | |
| | <p>Mustang Energy Corporation PO Box 1112 Hays, Ks 67601 ATTN: Jeff Lawler</p> | <p>25-14s-30w Kuhn #1 Job Ticket: 61841 Test Start: 2015.11.08 @ 10:57:00</p> |
| <p>GENERAL INFORMATION:</p> | | |
| <p>Formation: LKC - C Deviated: No Whipstock Time Tool Opened: 13:44:30 Time Test Ended: 18:55:15</p> | <p>ft (KB) Test Type: Conventional Bottom Hole (Initial) Tester: Bradley Walter Unit No: 69</p> | <p>Reference Elevations: 2689.00 ft (KB) 2681.00 ft (CF) KB to GR/CF: 8.00 ft</p> |
| <p>Interval: 3780.00 ft (KB) To 3800.00 ft (KB) (TVD) Total Depth: 3800.00 ft (KB) (TVD) Hole Diameter: 7.88 inches-Hole Condition: Good</p> | <p>Serial #: 8522 Outside Press@RunDepth: 54.54 psig @ 3781.00 ft (KB) Start Date: 2015.11.08 End Date: 2015.11.08 Start Time: 10:57:05 End Time: 18:55:14 Capacity: 8000.00 psig Last Calib.: 2015.11.08 Time On Btm: 2015.11.08 @ 13:44:15 Time Off Btm: 2015.11.08 @ 17:16:15</p> | |
| <p>TEST COMMENT: IF: 2" blow. IS: No return. FF: 1/4" blow. FS: No return.</p> | | |



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1940.41 | 112.70 | Initial Hydro-static |
| 1 | 27.25 | 112.11 | Open To Flow (1) |
| 45 | 37.28 | 113.43 | Shut-In(1) |
| 106 | 817.54 | 115.69 | End Shut-In(1) |
| 107 | 43.69 | 115.43 | Open To Flow (2) |
| 151 | 54.54 | 117.49 | Shut-In(2) |
| 211 | 782.38 | 119.55 | End Shut-In(2) |
| 212 | 1872.52 | 119.84 | Final Hydro-static |

| Length (ft) | Description | Volume (bbl) |
|-------------|--------------------------|--------------|
| 70.00 | w cm 40w 60m (oil spots) | 0.34 |
| 1.00 | oil 100o | 0.00 |
| | | |
| | | |
| | | |

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |
| | | |

Trilobite Testing, Inc

Ref. No: 61841

Printed: 2015.11.10 @ 00:46:35

DST #2 LKC H 3900' - 3940'

| | | |
|--|--|--|
| | DRILL STEM TEST REPORT | |
| | Mustang Energy Corporation PO Box 1112 Hays, Ks 67601 ATTN: Jeff Lawler | 25-14s-30w Kuhn #1 Job Ticket: 61842 DST#: 2 Test Start: 2015.11.09 @ 10:37:00 |

GENERAL INFORMATION:

Formation: **LKC - H**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 12:46:15

Time Test Ended: 15:54:30

Interval: **3900.00 ft (KB) To 3940.00 ft (KB) (TVD)**

Total Depth: 3940.00 ft (KB) (TVD)

Hole Diameter: 7.88 inches Hole Condition: Good

Reference Elevations: 2689.00 ft (KB)
2681.00 ft (CF)
KB to GR/CF: 8.00 ft

Serial #: 8365 **Inside**

Press@RunDepth: 19.05 psig @ 3901.00 ft (KB)

Start Date: 2015.11.09 End Date: 2015.11.09

Start Time: 10:37:05 End Time: 15:54:29

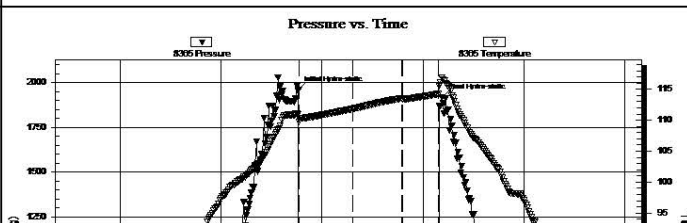
Capacity: 8000.00 psig

Last Calib.: 2015.11.09

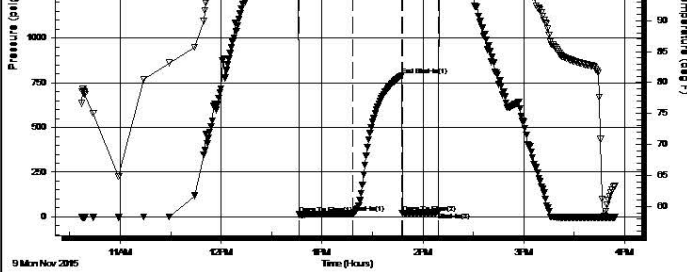
Time On Btm: 2015.11.09 @ 12:46:00

Time Off Btm: 2015.11.09 @ 14:11:15

TEST COMMENT: IF: Surface blow, Died @ 20 min.
IS: No return.
FF: No blow, flushed tool. surge died.
Pulled test.



| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1961.13 | 110.93 | Initial Hydro-static |
| 1 | 13.27 | 109.76 | Open To Flow (1) |
| 33 | 19.05 | 111.84 | Shut-In(1) |
| 62 | 789.72 | 113.52 | End Shut-In(1) |



| | | | |
|----|---------|--------|--------------------|
| 62 | 21.02 | 113.34 | Open To Flow (2) |
| 83 | 24.70 | 114.21 | Shut-In(2) |
| 86 | 1918.33 | 116.89 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|---------------------|--------------|
| 25.00 | mud 100m, oil spots | 0.12 |
| | | |
| | | |
| | | |
| | | |

* Recovery from multiple tests

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |

Trilobite Testing, Inc

Ref. No: 61842

Printed: 2015.11.09 @ 16:35:23

DST #3 SPERGEN 4385' - 4400'

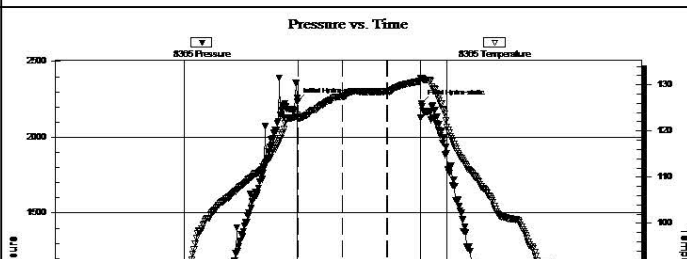
| | | |
|---------------------------------------|--|--|
| <p>TRILOBITE TESTING, INC.</p> | DRILL STEM TEST REPORT | |
| | <p>Mustang Energy Corporation</p> <p>PO Box 1112 Hays, Ks 67601</p> <p>ATTN: Jeff Lawler</p> | <p>25 14s 30w</p> <p>Kuhn #1</p> <p>Job Ticket: 61843 DST#: 3</p> <p>Test Start: 2015.11.11 @ 01:50:00</p> |

GENERAL INFORMATION:

Formation: **Spergen**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 04:18:00
 Time Test Ended: 07:55:30
 Interval: **4385.00 ft (KB) To 4400.00 ft (KB) (TVD)**
 Total Depth: 4400.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Good
 Test Type: Conventional Bottom Hole (Reset)
 Tester: Bradley Walter
 Unit No: 69
 Reference Elevations: 2689.00 ft (KB)
 2681.00 ft (CF)
 KB to GR/CF: 8.00 ft

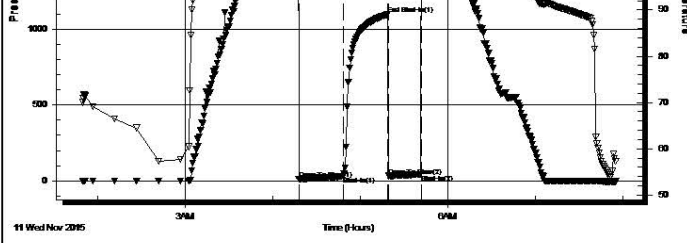
Serial #: 8365 **Inside**
 Press@RunDepth: 29.82 psig @ 4386.00 ft (KB) Capacity: 8000.00 psig
 Start Date: 2015.11.11 End Date: 2015.11.11 Last Calib.: 2015.11.11
 Start Time: 01:50:05 End Time: 07:55:29 Time On Btm: 2015.11.11 @ 04:17:45
 Time Off Btm: 2015.11.11 @ 05:42:45

TEST COMMENT: IF: 1/4" - receded to a surface blow .
 IS: No return.
 FF: No blow , flushed tool , surge died to surface blow .
 Pulled test



PRESSURE SUMMARY

| Time (Min.) | Pressure (psig) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 2234.92 | 123.45 | Initial Hydro-static |
| 1 | 11.87 | 122.72 | Open To Flow (1) |
| 31 | 29.82 | 127.39 | Shut-In(1) |
| 62 | 1097.24 | 128.59 | End Shut-In(1) |
| 62 | 32.43 | 128.36 | Open To Flow (2) |



| | | | |
|----|---------|--------|--------------------|
| 84 | 43.64 | 130.78 | Shut-In(2) |
| 85 | 2221.14 | 131.50 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|----------------------|--------------|
| 70.00 | Mud 100m (oil spots) | 0.34 |
| 1.00 | Oil 100o | 0.00 |
| | | |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psig) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |

* Recovery from multiple tests

Trilobite Testing, Inc

Ref. No: 61843

Printed: 2015.11.11 @ 09:08:53

ROCK TYPES

| | | | |
|----------|-----------|------------|------------|
| Cht vari | Dolsec | Lmst fw7> | Carbon Sh |
| Dolprim | Lmst fw<7 | shale, gry | shale, red |

ACCESSORIES

| | | |
|--------------------------|--------------------------|--------------------------|
| FOSSIL Pellets | STRINGER Chert | TEXTURE Chalky |
|--------------------------|--------------------------|--------------------------|

OTHER SYMBOLS

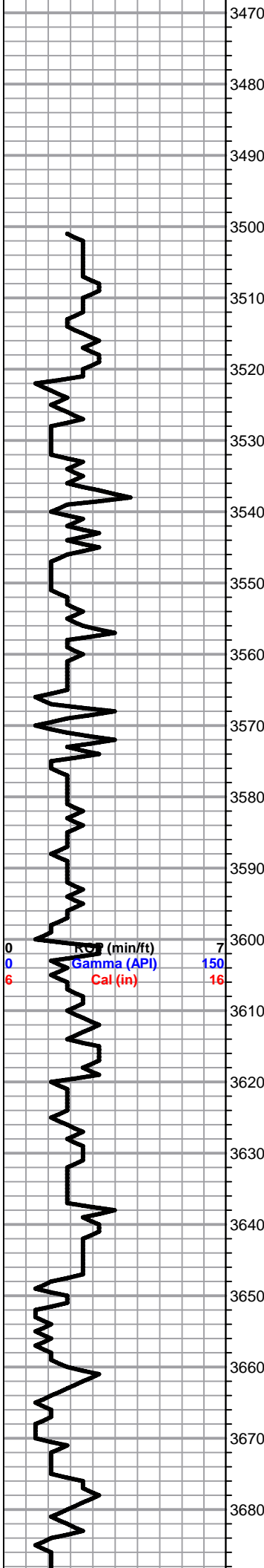
| | |
|---------------------|------------|
| MISC | DST |
| Daily Report | DST Int |
| Digital Photo | DST alt |
| Document | |
| Folder | |
| Link | |
| Vertical Log File | |
| Horizontal Log File | |
| Core Log File | |
| Drill Cuttings Rpt | |

Printed by GEOstrip VC Striplog version 4.0.8.15 (www.grsi.ca)

| Curve Track #1 | | Depth Intervals | DST | Lithology | Oil Show | Geological Descriptions | Curve Track #3 |
|--|-------------|-------------------|-----|-----------|----------|-------------------------|----------------|
| ROP (min/ft) | Gamma (API) | | | | | | Cal (in) |
| 0 | 150 | 7 | | | | | 1:240 Imperial |
| 6 | 16 | 16 | | | | | |
| | | 3460 | | | | | |
| <p>1' DRILL TIME THROUGH ANHYDRITE FROM 2080' - 2140' 1' DRILL TIME FROM 3500' - RTD 10' WET/DRY SAMPLES FROM 3550' - RTD</p> | | | | | | | |

8 5/8" SURFACE PIPE SET @ 220' SURVEY 3/4 dgr.

ANHYDRITE TOP 2104' (+585) R-LOG
ANHYDRITE BASE 2133' (+556) E-LOG



Sh- Maroon Gray, gritty & earthy, waxy & dense, several pcs rounded by turbulent flow

Lm- Gray Buff, VFXLN, dense, sl fsl, well cemented, poorly dev. w/ sctrd XLN porosity, some chalk

Sh- A/A w/ gummy argillaceous gray clumps, few pcs of maroon shale w/ qtz inclusions

Lm- Gray Buff, Vf-Fn Grn, dense arenaceous, loosely cemented Ls w/ abundant soft white chalk

Lm- Drk Gray, VFXLN, dense, well cemented, sl fsl w/ poor vis. porosity, decrease in chalk

Lm- Cream Buff, FXLN, sl arenaceous, sl fsl, well cemented, poorly dev. w/ sctrd XLN porosity, few w/ sctrd reXLN

Sh- Black Gray Maroon, soft & carbonaceous, dense & waxy, gritty & earthy

Lm- Tan Buff, FXLN, dense, well cemented sl dolomitic Ls w/ dense XLN porosity, barren

Lm/Ss- Cream Gray, mix of fsl poorly dev. Ls w/ sctrd XLN porosity & sl chalky fn grn consolidated & sorted Ss, all barren

Lm- A/A w/ sl increase in Ss & sl arenaceous Ls w/ sctrd intergranular porosity, barren

Lm- Cream Tan, VFXLN, dense tight cherty Ls w/ fusulinids, sctrd micro XLN porosity

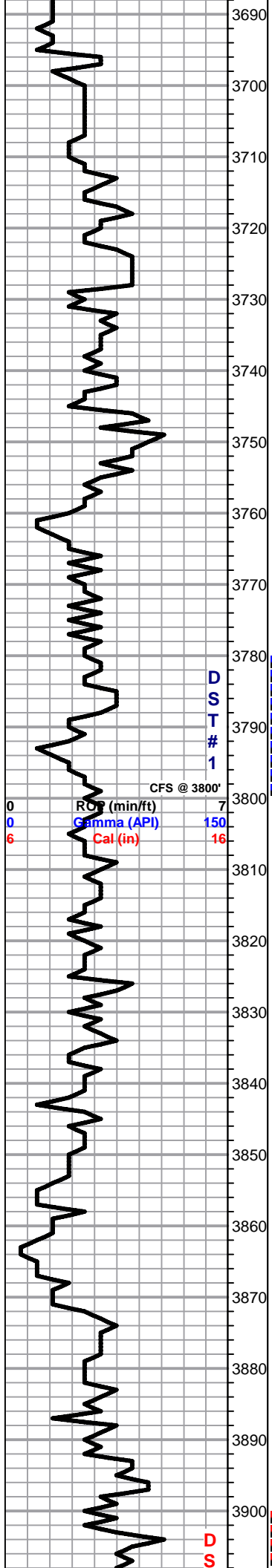
Sh- Black Gray, fissile & carbonaceous, dense & waxy slivers

Lm- Cream Off White, FXLN Vf Grn, sl fsl, poorly dev. & mostly tight w/ sctrd XLN porosity, some soft mud supported matrix & soft white chalk

Lm/Chert- Off White, VFXLN, dense sl fsl, cherty Lm/sl dolomitic chert, min. vis. porosity, most massive, few slick & porcelain like

Lm- Cream, VFXLN, dense, well cemented, oolitic, poorly dev. w/ sctrd clear replacement cementation, tight

Lm- Cream Off White, VF-FXLN, dense, well cemented, sl chalky in part, tight w/ min. vis. porosity, some soft white chalk



Lm- Brown/Tan, Vf Grn, dense, loosely cemented mud supported matrix, heavily mottled, poor vis. porosity

HEEBNER 3714' (-1025) E-LOG Sh- Black Maroon, fissile & carbonaceous, gritty & earthy

TORONTO 3736' (-1047) E-LOG Lm- Cream Off White, FXLN, dense, well cemented, poorly dev. w/ sctrd XLN porosity, barren

LKC 3754' (-1065) E-LOG Lm- Cream Off White, massive mix of fsl chert, sl dolomitic w/ no vis. porosity, and poorly dev. oolitic Ls w/ clear replacement cementation, poor vis. porosity, all barren

Lm/Chert- Cream Off White, fsl w/ sctrd XLN porosity, some sl chalky in part, fsl fresh bedded chert w/o vis. porosity

Lm- Cream Off White, FXLN, oolitic, sctrd dev. w/ sctrd fn ppt inter oolite porosity, some clear replacement cementation w/in porosity, 4-5 pcs. SCTRDRK STN, NSFO, NO ODR, MOD YLW FLOR & SLW STRM WET CUT some soft white chalk

Sh- Gray Maroon, gummy argillaceous clumps & gritty slivers, gritty & earthy

Lm- Cream Off White, FXLN, mod. dev. oolitic w/ sctrd XLN & ppt inter oolite porosity, SCTRDRK STN, TR FO, WK-FR ODR, GD YLW FLOR & SL SLW STRM WET CUT

Lm- White Cream Translucent, VF-XLN, dense vry well cemented cherty Ls w/ min. vis. porosity, barren

Sh- Gray Maroon, silty & soft, some calcareous, gritty & earthy, also some arenaceous shale

Lm- Cream Tan, VF-FXLN, dense, well cemented, sl fsl, poorly dev., sctrd reXLN & XLN porosity, vry clean & barren, some soft white chalk

Lm- Cream Tan, FXLN, fsl, well cemented, massive, sctrd dev. & reXLN, sctrd to dense XLN & secondary reXLN porosity, barren, some soft white chalk

Lm- Cream Off White, VF-FXLN, dense, massive well cemented, oolitic sl dolomitic Ls w/ dense micro XLN & sctrd fn ppt inter oolite porosity, SCTRDRK STN, TR FO, FR ODR, BRT YLW FLOR & DRK HALO FLOR, STRM WET CUT

Lm- Cream Tan, F-Med XLN, mod. well dev. oolitic w/ mostly consistent ppt & sctrd vugular inter oolite porosity & sctrd reXLN, SCTRDRK STN, TR FO & TR GSY BUBBLES, FR ODR, INSTANT STRM WET CUT

Lm- Cream Tan, FXLN, mod. well dev. oomoldic w/ sctrd skeletal dissolution, poor inter vugular connectivity, barren

Lm- Cream Tan, VF-FXLN, dense, sl fsl, sctrd reXLN, XLN porosity, barren

Lm- A/A w/ some sl chalky in part and soft white chalk

Lm- Buff Gray, VF-FXLN, dense, well cemented, mostly tight w/ sctrd XLN porosity, barren

Sh- Black. fissile & carbonaceous

SHORT TRIP STRAP +1.84' SURVEY 3/4 dgr. 45-60-45-60

DST #1 LKC C 3780' - 3800' 45-60-45-60

1' OIL 70' WCM (40%W, 60%M)

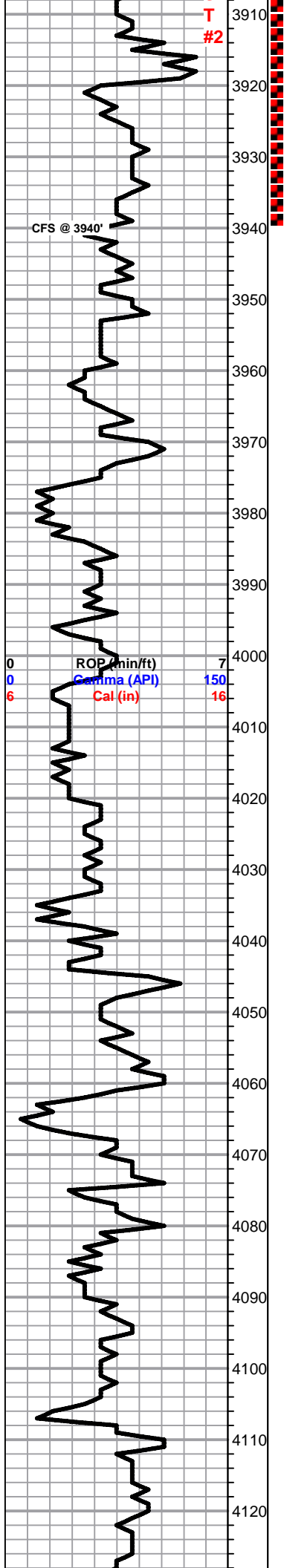
SIP: 818-782# B-1.jpg

C-1.jpg

F-1.jpg

F-2.jpg

DST #2 LKC H



○ Lm- Brown Tan, w/ soft mud supported matrix & VF-FXLN w/ poor vis. porosity, NO VIS. STAIN, MOD. ODR??

● Lm- Cream Tan, mix of dense well cemented sl dolomitic Ls w/ dense consistent micro XLN porosity throughout, LT SCTRDR STN, TR FO & cream/off white, fsl & sl oolitic Ls w/ sctrdr fn ppt inter oolite porosity, SCTRDR LT STN, TR FO, ALL W/ FR ODR

Lm- Tan, VF-FXLN, sl fsl, well cemented, poorly dev. w/ sctrdr XLN porosity, barren

Sh- Maroon Gray Lm Green, gritty & earthy, dense & waxy

Lm- Tan, VFXLN, dense, well cemented, mostly tight w/ poor vis. porosity, barren

● Lm- Cream Off White, F-MED XLN, mod. well dev. oolitic w/ ppt inter oolite porosity, SCTRDR DRK/BLK STN, NSFO, WK ODR

Sh- Gray, dark waxy slivers & gummy argillaceous clumps

○ Lm- Tan Semi-Translucent, VF-FXLN, mix of poorly dev. & tight oolitic Ls w/ min. vis. porosity & mod. dev. oomoldic w/ sctrdr vugular porosity, rare intervugular connectivity, WK TR STN W/IN VUGS, NSFO, TR ODR

Lm- Cream Tan, VFXLN, dense, well cemented, mostly tight w/ poor vis. porosity

STARK SHALE 3995' (-1306) E-LOG Sh- Black, fissile & carbonaceous

● Lm- Cream Off White, FXLN, oolitic w/ sctrdr vuggy inter oolite & XLN porosity, SCTRDR STN, TR FO UPON CRUSH, FR ODR

Lm- Gray Buff, FXLN, sl fsl well cemented sctrdr XLN porosity, barren

Sh- Black Brick Red Gray, fissile & carbonaceous, gritty & earthy, soft & silty

Lm- Lt Gray, VF-FXLN, dense, well cemented, mostly tight w/ poor min. vis. porosity

Lm- Buff, VFXLN, dense, well cemented, tight w/ min. vis. porosity

Lm- Cream Off White, VFXLN, dense, well cemented gritty dolomitic Ls w/ consistent dense XLN porosity throughout, barren

BKC 4067' (-1378) E-LOG Sh- Brick Red Gray, gritty & earthy, soft & calcareous

Sh/Ss- gray gummy argillaceous clumps & vf grn, rounded, consolidated & well sorted gray Ss, sl shale, barren

MARMATON 4093' (-1404) E-LOG Lm- Cream Off White Tan, VF-FXLN, mostly dense & well sorted, sctrdr to dense XLN porosity, some loosely cemented & chalky in part, all barren

Lm- Tan, VFXLN, dense, well cemented, mostly tight w/ sctrdr XLN porosity

Lm- Cream Off White, VFXLN, dense, well cemented, sl cherty Ls w/ sctrdr XLN porosity, barren

3900' - 3940'
30-30-0-0

.25' MUD w/ OIL SPOTS

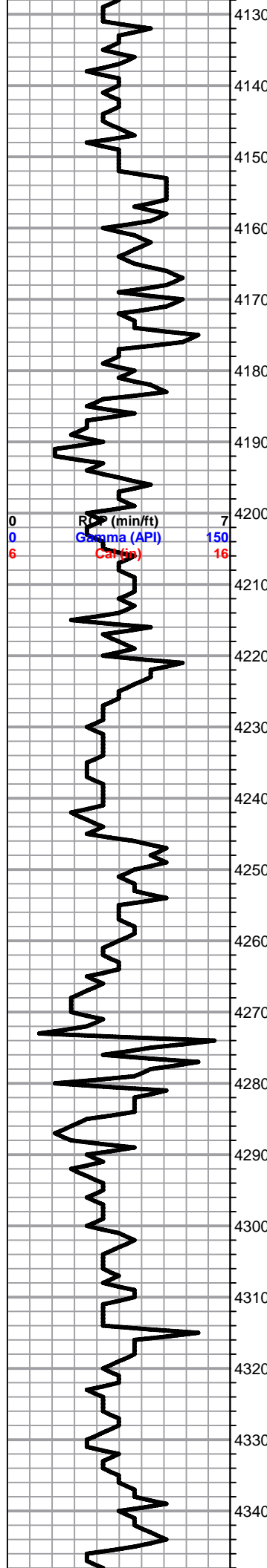
SIP: 790-N/A

H-1.jpg

H-2.jpg

I-1.jpg

J-1.jpg



Sh- Maroon Brick Red Gray Lm Green, gritty & earthy, arenaceous soft shales

Sh- A/A w/ dense & waxy gray shale

Lm- Cream Tan, VFXLN, dense, well cemented, tigh w/ sctrd XLN porosity

Lm/Chert- Off White Salmon, mix of tight FXLN Ls & fresh bedded chert/cherty Ls

Sh- Gray, dense & waxy

Lm- Tan Buff, VF-FXLN, dense, well cemented, mostly tight w/ sctrd XLN porosity, some lithographic w/ min. vis. porosity

Sh- Gray Maroon, gummy argillaceous clumps, silty & sandy, gritty & earthy

PAWNEE 4192' (-1503) E-LOG Lm- Cream Tan, VF-FXLN, dense, well cemented, mostly tight w/ sctrd XLN & vry fn ppt porosity, some chalky in part, WK TR STN, NSFO, TR ODR

-PAW.jpg

Lm- Gray, FXLN, loosely to well cemented, sl fsl, trashy biolcastic, poor vis. porosity

Sh- Black, fissile & carbonaceous, some sl fsl & chalky

MYRICK STATION 4225' (-1536) E-LOG Lm- Cream Off White, VF-FXLN, mostly dense & well cemented, some loosely cemented & sl chalky in part, sctrd XLN & sctrd ppt porosity, SCTRD DRK STN, NSFO, SOME BLK DO STN??, WK ODR, some reXLN w/in ppt porosity

-MY ST-1.j...

Lm- Cream Off White, VF-FXLN, dense, well cemented, mostly tight w/ poor vis. porosity, barren

FT SCOTT 4246' (-1557) E-LOG Lm/Chert- Tan Cream Off White, VFXLN, dense, vry well cemented oolitic chert/cherty Ls w/o vis. porosity, much lithographic porcelain like

Lm- Cream Tan, VFXLN, dense, well cemented, tight w/ min. vis. porosity

CHEROKEE SHALE 4272' (-1583) E-LOG Sh- Black Gray, fissile & carbonaceous, waxy, gummy clumps

Lm- Gray Buff, VF-FXLN, dense, well cemented, tight w/ sctrd XLN porosity, barren

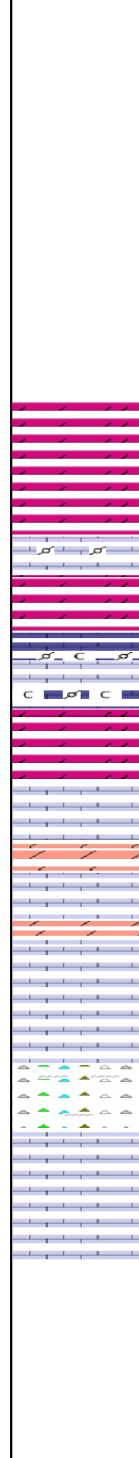
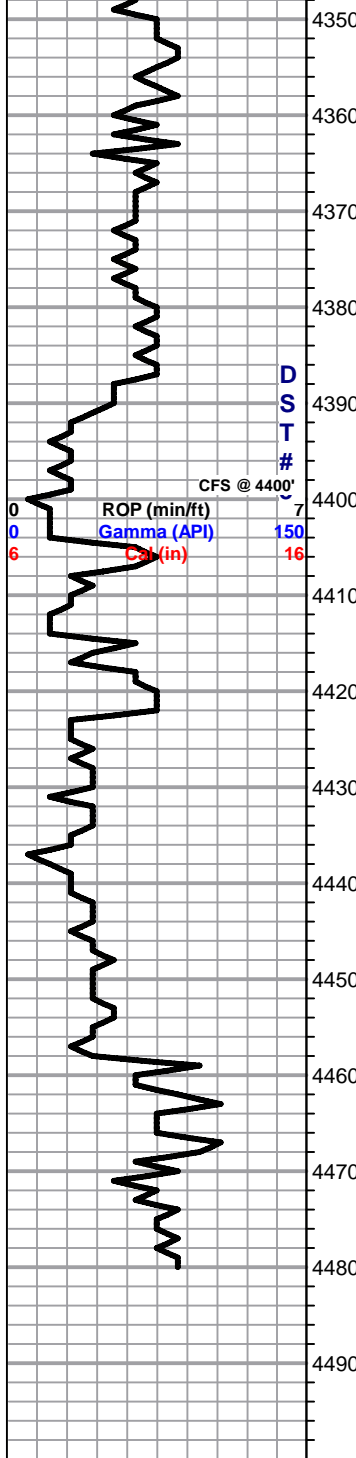
Lm- A/A w/ soft mud supported matrix & soft white chalk

JOHNSON ZONE 4315' (-1626) E-LOG Lm- Cream Off White, mix of tight well cemented w/ min. vis. porosity, some w/ TR OF EDGE BLK DO RESIDUAL STN, NSFO & few sl oolitic pcs w/ ppt & XLN porosity, WK LT STN, TR FO UPON CRUSH, ALL W/ WK ODR

-JZ-1.jpg

MORROW SHALE 4328' (-1639) E-LOG Sh- Gray Green Yellow Maroon, dense & waxy, sl pebbly, argillaceous clumps, gritty & earthy

MISSISSIPPIAN 4344' (-1655) E-LOG Lm/Chert- Cream Buff Yellow, VF-FXLN, dense, well cemented, mostly tight w/ min. vis. porosity, fresh bedded



cryptoXLN chert/cherty Ls w/o vis. porosity

Lm- A/A w/ clear fn grn semi-friable Ss clusters, mature consolidated well sorted, rounded, barren

Lm/Chert- White Salmon, loosely cemented, sl chalky fsl & oolitic Ls w/ poor vis. to sctrd XLN porosity, some soft white chalk, several pcs of salmon fresh bedded vitreous chert

Lm- A/A w/ white translucent fresh bedded chert

Lm- A/A, loosely cemented oolitic w/ poor vis. porosity, vry clean & barren, w/ white/off white detrital well cemented chert

SPERGEN 4390' (-1701) E-LOG 40"-Dolomite- Tan, VF-FXLN, dense, well cemented, dense micro XLN & XLN porosity, several pcs w/ sctrd fn ppt to ppt porosity, SUB-SAT STN, MOST PCS W/ FR SFO & GSY BUBBLES UPON CRUSH, SEVERL PCS W/ SFO W/O CRUSH, FR ODR

60"- Dol- Tan Cream, FXLN, massive, mod. well dev. w/ consistent XLN & sctrd ppt porosity, SUB-SAT STN, FR FSO, SOME GSY BUBBLES UPON CRUSH, FR ODR

Lm- White Tan, Vf Grn, loosely cemented peloidal Ls w/ min. vis. porosity

Dol- Tan, VF-FXLN, dense, well cemented, mod. dev. w/ dense XLN & sctrd vry fn-fn ppt porosity, STN A/A, SL INCR. IN ODR

Lm- White Cream, Vf Grn VFXLN, mix of peloidal Ls & chalk, all vry loosely cemented & crumbly, soft white barren chalk

Dol- Cream Off White, VFXLN, dense, well cemented & tight w/ micro XLN porosity, barren

Lm/Dol- Tan Brown, VF-FXLN, fsl, oolitic & sl unconsolidated Ls Dol & dolomitic Ls, mostly massive, trashy w/ dense to sctrd XLN porosity, mostly tight, barren

A/A w/ gray fsl & sl unconsolidated VFXLN Ls, sctrd to dense XLN porosity, several pcs of tan lithographic Ls w/ rare ppt porosity, vry well cemented

Chert- Milky White Gray Translucenet, mix of fsl fresh bedded vitreous & clastic detrital chert

Lm- Cream Off White, FXLN, sl fsl, loosely cemented & crumbly, much soft white chalk, all vry clean & barren

SPERGE...

SHORT TRIP SURVEY

DST #3 SPERGEN
4385' - 4400'
30-30-0-0

1' OIL
70' MUD w/ OIL SPOTS

SIP: 1097-N/A

RTD 4480' (-1791) LTD @ 14:00 11/11/2015



0.2 mm

3790' x 30



0.5 mm

D ZONE X 25

F-1.jpg

A003 1280x1024 2015/11/09 00:51:03 Unit: mm Magnification: 77.5 x 1



F ZONE X 20

F-2.jpg

A004 1280x1024 2015/11/09 01:07:06 Unit: mm Magnification: 77.5 x 1



F-2 x 20



0.5 mm

H ZONE X 20



0.5 mm

H ZONE X 20



I ZONE X 30



0.5 mm

.II ZONE X 30



0.5 mm

PAWNFF X 25



MYRICK ST X 25



0.5 mm



SPERGEN X 20