COLT ENERGY, INC.

Plugging Report

1/29/2016

Well: Ashley-Steinforth #10

4785 FSL, 3465 FEL Section 13-T26S-R14E Woodson County, KS API #15-207-29321 Total Depth (TD): 1566'

Casing: 8 5/8" surface casing at 40.50', no other casing ran

BAR Drilling Co. run in open ended drill pipe to within 1 foot of TD, had to circulate down the last 2 joints. W & W Production Co. (the cementers) plumbed up to same and "gelled the well bore up" (pumped in a mixture of bentonite and water) after which, pumped in a 200' cement plug 1565', then the drill pipe was pulled up to 1170' and a 50' cement plug was pumped in, this was to cover over the "Squirrel Sand" Zone, the drill pipe was pulled up to 500' and a 50' cement plug was pumped in, after which the drill pipe was pulled up to 250' and cement was circulated from this depth to the surface. Mr. Mike Heffner, KCC representative, approve the plugging procedure and results.

Summary:

Used:

158 sacks of Portland "common" cement with no additives (apx. 3.48 ft. / sx) 8 sack of bentonite ("gel")

Cement from 1565' to 1365' (57.47 +/- sx) Gel spacer from 1365' to 1170' Cement from 1170' to 1120' (14.36+/- sx) Gel spacer from 1120' to 500' Cement from 500' to 450' (14.36+/- sx) Gel spacer from 450' to 250' Cement from 250' to surface (71.81+/- sx)

End Report

Rex. R. Ashlock

For: Colt Energy, Inc.