



CONDITIONS OF THIS CONTRACT

1. Elite Wireline, Inc., whose main office is 2749 E. 186th St. N. (P.O. Box 160), Skiatook, OK shall furnish the services and materials and equipment herein set forth upon the terms and conditions below.
2. The above signed, as customer, agrees to pay Elite Wireline, Inc. for the services and/or materials ordered hereunder at the address set forth above. Discount terms may be available for prompt payment. Any balance on this account not paid within the term fixed by the invoice shall accrue interest at the rate of eighteen per cent (18%) per annum from the invoice date. In the event that Elite Wireline, Inc. employs an attorney to enforce claims of indebtedness against said customer, the customer shall pay all costs of collection including a reasonable attorney fee.
3. Elite Wireline, Inc. shall perform the above-described work as an independent contractor. It is understood and agreed that Elite Wireline, Inc. does not guarantee the results of its service and shall not be liable for injury to persons or to property of well owners and/or customers unless the same is caused by Elite Wireline, Inc. willful negligence. This provision applies, but is not limited to, sub surface and/or surface damage arising from sub-surface damage. Well owner and/or customer shall be responsible for and secure Elite Wireline, Inc. against any and all liability incurred for reservoir loss or damage and personal or property damage arising from a well blow-out. The well-owner, customer or drilling company shall pay for the actual tools, instruments or equipment belonging to Elite Wireline, Inc. are lost or destroyed in the rendition of services, customer shall use all reasonable diligence and facilities available to be recover the same. Customer shall reimburse Elite Wireline, Inc. for the reasonable value of any tools, instruments or other personal property belonging to Elite Wireline, Inc. that cannot be recovered within sixty (60) days or the cost of repairing any damage to items recovered.
4. Customer agrees that all depth measurements shall be made by it or its employees, and shall be supervised by customer or its employees.
5. Customer certifies that it is the owner of the well on which the work herein ordered shall be done and that the well on which the work shall be done is in proper and suitable condition for the performance of said work.
6. Customer agrees that the terms and conditions herein set forth constitute the entire agreement and this agreement shall be construed in accordance with the laws of the State of Oklahoma.
7. This contract shall be performed in all respect in accordance with the rules and regulations promulgated and published by the Nuclear Regulatory Commission ("NRC"). Customer shall file a Lost Source Agreement with the NRC and in that regard shall make every attempt to retrieve the source or plug the well in accordance with NRC rules and regulations.
8. This agreement shall not be modified unless by written amendment executed by the undersigned customer.
9. The customer acknowledges that his signature hereon signifies that he has read and understood the terms of this contract.



## TERMS

In consideration of the prices to be charged for Consolidated Oil Well Services, LLC (COWS) services, equipment and products and for the performance of services and supplying of materials, Customer agrees to the following terms and conditions.

Terms. Cash in advance unless satisfactory credit is established. On credit sales, invoices are payable within 30 days of the invoice date. On all invoices not paid within 30 days, Customer agrees to pay COWS interest at the rate of 18% per annum or the maximum rate allowed by law, whichever is higher. In the event COWS retains an attorney to pursue collection of any account, Customer agrees to pay all collection costs and attorney's fees incurred by COWS.

Any applicable federal, state or local sales, use occupation, consumer's or emergency taxes shall be added to the quoted price. All process license fees required to be paid to others will be added to the scheduled prices.

All COWS' prices are subject to change without notice.

## SERVICE CONDITIONS

Customer warrants that the well is in proper condition to receive the services, equipment, products and materials to be supplied by COWS. The Customer shall at all time have complete care, custody, and control of the well, the drilling and production equipment at the well, and the premises about the well. A responsible representative of the Customer shall be present to specify depths, pressures, or materials used for any service which is to be performed.

(a) COWS shall not be responsible for any claim, cause of action or demand (hereinafter referred to as a 'claim') for damage to property, or injury to or death of employees and representatives, of Customer or the well owner (if different from Customer), unless such damage, injury or death is caused by the willful misconduct or gross negligence of COWS, including but not limited to sub-surface damage and surface damage arising from sub-surface damage.

(b) Unless a claim is the result of the sole willful misconduct or gross negligence of COWS, Customer shall be responsible for and indemnify and hold COWS harmless from any claim for: (1) reservoir loss or damage, or property damage resulting from sub-surface pressure, losing control of the well and/or a well blowout; (2) damages as a result of a subsurface trespass, or an action in the nature thereof, arising from a service operation performed by COWS; (3) injury to or death of persons, other than employees of COWS, or damage to property (including, but not limited to, injury to the well), or any damages whatsoever, irrespective of cause, growing out of or in any way connected with the use of radioactive material in the well hole; and (4) well damage or reservoir damage caused by (i) loss of circulation, cement invasion, cement misplacement, pumping cement or cement plugs on wells with loss of circulation, including the failure to displace plug to proper depth, (ii) sub-surface pressure and resulting failure to complete pumping of cement or cement plug; including dehydration of cement slurry or flashing, plugged float shoe, annulus bridging or plugging, or (iii) down hole tools being lost or left in the well, or becoming stuck in the well for any reason and by any cause. COWS may furnish down hole tools and may supply supervision for the running and placement of such tools but will not be liable for any damage, loss or result caused by the use of such tools.

Furthermore, Customer will be responsible for the cost to replace such tools if they are lost or left in the well.

(c) COWS makes no guarantee of the effectiveness of any COWS' products, supplies or materials, or the results of any COWS' treatment or services.

(d) Because of the uncertainty of variable well conditions and the necessity of relying on facts and supporting services furnished by others, COWS is unable to guarantee the accuracy of any chart interpretation, research analysis, job recommendation or other data furnished by COWS. COWS' personnel will use their best efforts in gathering such information and their best judgement in interpreting it, but Customer agrees that COWS shall not be responsible for any damage arising from the use of such information except where due to COWS' gross negligence or willful misconduct in the preparation or furnishing of it.

(e) COWS may buy and re-sell to Customer down hole equipment, including but not limited to float equipment, DV tools, port collars, type A & B packers, and Customer agrees that COWS is not an agent or dealer for the companies who manufacture such items, and further agrees that Customer shall be solely responsible for and indemnify COWS against any claim with regard to the effectiveness, malfunction of, or functionality of such items.

## WARRANTIES - LIMITATION OF LIABILITY

COWS warrants title to the products, supplies and materials, and that the same are free from defects in workmanship and materials. THERE ARE NO OTHER WARRANTIES, EXPRESS OR IMPLIED, NOR ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PURPOSE, WHICH EXTEND BEYOND THOSE STATED IN THE IMMEDIATELY PRECEDING SENTENCE. COWS's liability and Customer's exclusive remedy in any claim (whether in contract, tort, breach of warranty or otherwise,) arising out of the sale or use of any COWS' products, supplies, materials or services is expressly limited to the replacement of such products, supplies, materials or services or their return to COWS or, at COWS' option, an allowance to Customer of credit for the cost of such items.

Customer waives and releases all claims against COWS for any special, incidental, indirect, consequential or punitive damages.



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