

GEOLOGIC REPORT

COLT ENERGY, INC.

Well Name: Benning/Muller #3-33
 Location: CNW
 Distance: 875 FNL 1370 FWL
 Section: 33 - T 33 S - R 17 E

GAS TESTS

No Tests - well drilled with r Weiser

LABETTE County, KANSAS

On Site Geologist: Jim Stegeman
 Drilled: 7/30 to 8/7/2007
 Logged: 3-Aug-07
 API #: 15-125-31373
 Ground Elevation: 753
 Depth Driller: 945
 Depth Logger: 943
 Drilled with Air: TD
 Drilled with Water:
 Surface Casing: 8.65" @ ~~21~~ 252'
 Production Casing: 933 ft 4.5" 10.5#/ft
 Cemented by: Consolidated w/ thixo
 Open Hole Logs: Superior Well Service

FORMATION	TOPS (in feet below ground surface)		ELEVATION
Kansas City Group			753
Lenapah Limestone			753
Altamont Limestone			753
Weiser Sandstone			753
Mulberry Coal		absent	753
Pawnee Limestone	285	304	468
Anna Shale	310	312	443
Sh., blk, carb, mod gas pop			
Lexington Coal	315.3	316	437.7
Coal, gd vit, vygd gas pop, floats			
Labette "B" Coal	326.3	327	
same as above			
Oswego Limestone	363	396	390
Summit Coal/Little Osage Sh.	398	400	355
Sh, gy-blk, mod-gd gas pop			
Excello Shale	434	437	319
Sh, gy-blk, carb, mod-gd gas pop			
Mulky Coal	437	437	316
not present			

GEOLOGIC REPORT (Page 2)

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Iron Post	467.5	468.5	
Bevier Coal	479	479	
Squirrel VFC	481	486	272
	No Channel Development		
V. Shale	397	398.5	
Croweburg Coal	398.4	399.6	
Fleming	515.9	517	
Mineral Coal	548	550	205
Chelsea Sd	569	596	184
	Sd.,wh-vyltbrn, subang-ang, fr 705 Sh, dkgy,sandy		
Tebo Rad Sh & Coal	600	601	153
	Coal & Sh., blk, mod to good gas pop, floats, fn pyr, thin		
Weir-Pitt Coal			753
	Not Present		
UBV Sd	627	666	126
	Sd.,wh,vyfngrnd,subrddd-subang,fr-gd por, tr oil stn		
L. Weir Coal	684	684.5	69
	did not see in samples		
Aw Coal	817.5	818	
Bw Coal	829	829	
Neutral	none		
Riverton Coal	882.6	884.7	-129.6
	Coal,gd vit,floats, excellent gas pop , coal at 898-900 ft		
Chat	902		-149
	Chert, wh-gy, tr microxln ls, good oil show,gd odor,pyritic		
Mississippian	902		-149
	Chert, sharp, gray,unweathered,40 % pyrite, 990 Vyfnxln lt brnsh gy ls		
Total Depth	1040		

Comments: *Zones with most potential for production: Lexington, Labette "B", Summit, Mineral, Riverton*
 NOTE- Atmos has right to prevent completion of coals from 50 feet below storage sand and upwards.

Total Coal: 9.3 feet of Coal -4.6 feet may be opened