

Well Refined Drilling Co., Inc.
 4270 Gray Road
 Thayer, KS 66776

Invoice

Invoice Number:
 101005-R2-029

Invoice Date:
 Oct 10, 2005

Voice: 620-763-2619
 Fax: 620-763-2065

Page:
 1

Sold To:
 Colt Energy Inc.
 1112 Rhode Island Rd.
 PO Box 388
 Iola, KS 66749
 USA

Ship to:

Customer ID	Customer PO	Payment Terms	
CEI	K&L King 5-25	C.O.D.	
Sales Rep ID	Shipping Method	Ship Date	Due Date
	Rig 2		10/10/05

Quantity	Item	Description	Unit Price	Extension
1,058.00	DRI-2	API # 15-099-23782-0000 S25, T31S, R17E of Labette County, KS Spud Date 10/7/05 Well Drilling (feet) 6 3/4"	7.00	7,406.00
4.00	PC	Portland Cement	10.00	40.00

104,210.04

4550.21

RECEIVED

OCT 17 2005

Check/Credit Memo No:

Subtotal	7,446.00
Sales Tax	
Total Invoice Amount	7,446.00
Payment/Credit Applied	
TOTAL	7,446.00

Well Refined Drilling Company, Inc.

4270 Gray Road - Thayer, KS 66776

Contractor License # 33072 - FEIN # 48-1248553

620-763-2619/Office; 620-432-6170/Jeff Pocket; 620-763-2065/FAX



Rig #:	2	S 25 T 31S R 17E
API #:	15-099-23782-0000	Location C,SW,NW
Operator:	Colt Energy Inc	County: Labette

Address: PO Box 388		Iola, Ks 66749		Gas Tests			
Well #:	5-25	Lease Name:	K&L King	Depth	Oz.	Orifice	flow - MCF
Location:	1980'	ft. from N	Line	303'		9 1/2"	18.8
	660'	ft. from W	Line	428'		11 1/2"	20.9
Spud Date:	10/7/2005			478'		15 1/2"	24.5
Date Completed:	10/10/2005	TD:	1058	513'		19 1/2"	27.3
Geologist:				539'		30 1/2"	34.3
Casing Record	Surface	Production		578'		6 3/4"	34.7
Hole Size	12 1/4"	6 3/4"		603'	Gas Check Same		
Casing Size	8 5/8"			628'	Gas Check Same		
Weight				778'	5	3/4"	31.6
Setting Depth	21' 6"			913'	4	3/4"	28.3
Cement Type	Portland			955'	5	3/4"	31.6
Sacks	4			978'	7	3/4"	37.4
Feet of Casing	21' 6"			1028'	Gas Check Same		
				1053'	Gas Check Same		
Rig Time	Work Performed						

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	5	OB	217	223	shale	427	430	sandy shale
5	6	lime	223	229	lime	430	471	shale
6	8	shale	229	240	shale	471	502	Oswego lime
8	9	coal	240	255	lime			oil odor
9	11	shale	255	257	shale	479		oil show
11	12	coal	257	259	Southmound blk shale	502	504	shale
12	35	shale	259	265	shale	504	506	Summit blk shale
35	36	lime	265	271	lime	506	512	shale
36	56	sandy shale	271	275	shale	512	530	lime
56	90	lime	275	276	Mulberry coal	518		added water
90	132	shale	276	258	sand	530	533	shale
132	133	lime	258	391	shale	533	534'6"	Mulky blk shale
133	162	shale	391	413	Pink lime	534'6"	536	shale
162	164	Stark blk shale	413	415	shale	536	537	coal
164	204	shale	415	416'6"	Lexington blk shale	537	538	shale
204	205'6"	Hushpuckney blk shale	416'6"	418	shale	538	543	lime
205'6"	207	shale	418	419	coal	543	565	shale
207	217	lime	419	427	shale	565	565'6"	coal

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
565'6"	592	shale						
592	594	lime						
594	597	shale						
597	598	Crowburg coal						
598	609	shale						
609	611	Flemming coal						
611	636	shale						
636	637	coal						
637	660	shale						
660	698	sandy shale						
698	699	coal						
699	718	shale						
718	724	sandy shale						
724	765	shale						
765	793	sandy shale						
793	805	sandy shale						
805	841	sandy shale						
841	844	shale						
844	850	laminated sand						
850	869	shale						
869	871	sandy shale						
871	879	shale						
879	880	carbonated shale						
880	904	shale						
904	906	coal						
906	949	shale						
949	951	coal						
951	960	shale						
960	1018	lime						
		oil odor						
1018	1019	soft lime						
		oil odor						
1019	1058	lime						
1058		Total Depth						

Notes:

05LJ-101005-R2-029-K&L King 5-25-Colt Energy Inc.

Keep Drilling - We're Willing !