

Michael Drilling, LLC
P.O. Box 402
Iola, KS 66749
620-365-2755

Company: Colt Energy Inc
 Address: PO Box 388
Iola Kansas 66749
 Ordered By: Jim Stegman

Date: 09/23/08
 Lease: B. McNickles
 County: Labette
 Well#: 4-8
 API#: 15-099-24504-00-00

Drilling Log

FEET	DESCRIPTION	FEET	DESCRIPTION
688-703	Shale		
690	Gas Test 0"at1/4" Choke		
703-704	Coal		
704-708	Shale		
708-762	Sand		
762-766	Black Shale		
766-820	Shale		
820-822	Coal		
822-829	Shale		
829-830	Coal		
830-850	Shale		
840	Gas Test 1"at1/2" Choke		
850-851	Coal		
851-885	Shale		
865	Gas Test 1"at1/2" Choke		
885-889	Coal		
889-900	Shale		
900-1000	Mississippi Lime		
940	Gas Test 1"at1/2" Choke		
1000	TD		
	Surface 20'		

Michael Drilling, LLC
1304 East Street
P.O. Box 402
Iola, KS 66749

Rick Michael
 (620) 365-2755

Duane Martin
 (499) 264-8686

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<u>SERVICE</u>	<u>RATE</u>	<u>UNITS</u>	<u>EXTENSION</u>
Surface			
Drilling	\$9.00	1000'	\$9000.00
Cement	\$11.00	4 bags	\$44.00
Rig Time Gas Test	\$500.00	1	\$500.00
TOTAL			\$9544.00

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