

Well Refined Drilling Co., Inc.
 4230 Douglas Road
 Thayer, KS 66776
 USA

Invoice
 Invoice Number:
 060507-R3-033

Invoice Date:
 Jun 5, 2007

Voice: 620-839-5581
 Fax: 620-839-5582

Page:
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Sold To:
 Colt Energy Inc.
 1112 Rhode Island Rd.
 PO Box 388
 Iola, KS 66749
 USA

Ship to:

RD

Customer ID	Customer PO	Payment Terms	
CEI	L McNickle 4-11	C.O.D.	
Sales Rep ID	Shipping Method	Ship Date	Due Date
	Rig 2		6/5/07

Quantity	Item	Description	Unit Price	Extension
		API# 15-099-24199-0000		
		S11, T33S, R17E of Labette County, KS		
		Spud Date: 6/4/07		
960.00	DRI-2	6 3/4" to top of Mississippi	8.00	7,680.00
70.00	DRI-2	6 3/4" in Mississippi	10.00	700.00
4.00	PC	Portland Cement	14.00	56.00
1.00		Booster	500.00	500.00

JUN 11 2007

Subtotal 8,936.00
 Sales Tax
 Total Invoice Amount 8,936.00
 Payment/Credit Applied
TOTAL 8,936.00

Check/Credit Memo No:

Invoices 30 days overdue are subject to finance charges of 1.5% (18% APR).

Well Refined Drilling Company, Inc.

4230 Douglas Road - Thayer, KS 66776

Contractor License # 33072 - FEIN # 48-1248553

Office - 620-839-5581; Jeff Pocket - 620-432-6170; Fax - 620-839-5582



Rig #:	2
API #:	15-099-24199-0000
Operator:	Colt Energy Inc.
Address:	PO Box 388
	Iola, Ks 66749

S11	T33S	R17E
Location:	SW,NE,NW,NW	
County:	Labette	

				Gas Tests			
Well #:	4-11	Lease Name:	L. McNickle	Depth	Oz.	Office	flow - MCF
Location:	400	ft. from N	Line				
	800	ft. from W	Line	See Page 3			
Spud Date:	6/4/2007						
Date Completed:	6/5/2007		TD:	1030'			
Geologist:	Jim Stegeman						
Driller:	Josiah Kephart						
Casing Record	Surface		Production				
Hole Size	12 1/4"		6 3/4"				
Casing Size	8 5/8"						
Weight	26#						
Setting Depth	21'						
Cement Type	Portland						
Sacks	4						
Feet of Casing							
Used Booster							

Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	overburden	372	384	shale	546	557	sand
1	4	clay	384	413	Peru sand	557	561	shale
4	8	lime	413	420	sandy shale	561	562.5	Ardmore lime
8	12	sandy shale	420	441	shale	562.5	565	shale
12	44	shale	441	474	Oswego lime	565	5666	Crowburg coal
44	57	sandy shale	474	477	shale	5666	573	lime
57	168	shale	477	479	Summit blk shale	573	578	shale
168	190	lime	479	481	shale	578	579	carbonated shale
190	201	shale	481	506	2nd Oswego lime	579	595	shale
201	215	lime	506	507.5	shale	595	597	blk shale
215	217	blk shale	507.5	509	blk shale	597	609	shale
217	239	lime	509	510	Mulky coal	609	611	sandy shale
239	352	shale	510	520	Breezy Hills lime	611	624	sand
352	365	lime	520	524	shale	624	627	shale
365	367	shale	524	536.5	sandy shale	627	627.5	coal
367	368	blk shale	536.5	538	Iron Post coal	627.5	672	shale
368	370	shale	538	545	shale	672	673	Tebo coal
370	372	lime	545	546	Bevier coal	673	699	shale

