Brad Hutchison

Petroleum Geologist

4122 186th Blvd

Russell, Kansas 67665

Prospect Oil & Gas, Inc.

SEG # 3

537' FNL, 1852' FWL, Sec.33-14S-15W

Russell County, KS

Elev. 1876' G.L.

Dry & Abandoned

GEOLOGICAL REPORT

FORMATION

| Topeka | 2844 | -962 |
|--------------------|------|-------|
| Heebner | 3068 | -1186 |
| Toronto | 3086 | -1204 |
| Lansing | 3121 | -1239 |
| Rotary Total Depth | 3320 | 1438 |

Sample Analysis, Shows of Oil, DST Data, Etc.

Topeka Section

No shows worthy of noting.

Lansing Section 3121-3130

Limestone ,light gray, finely crystalline to dense,

cherty, trace of very poor vugular porosity, trace of spotty stain. (few pieces) Slight show of free oil and slight odor in

fresh samples.

Drill Stem Test # 1

3100-3200

I.F. Surface blow

F.F. No blow

Recovery: 15' of mud with show of oil on top.

Pressures: SIP 66-34 FP 16-18 19-19 psi

Respectfully Summitted,

Brad I Wutchison