

Mud Rotary Drilling  
 Andrew King - Manager/Driller

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|   |                                 |                            |                             |                                       |                           |                                  |                                    |                    |                      |                   |                    |                    |
|---|---------------------------------|----------------------------|-----------------------------|---------------------------------------|---------------------------|----------------------------------|------------------------------------|--------------------|----------------------|-------------------|--------------------|--------------------|
| <b>Company/Operator</b><br>Colt Energy Inc.<br>P.O. Box 388<br>Iola, KS 66749 |                                 | <b>Well No.</b><br>C 11-I  | <b>Lease Name</b><br>Conger | <b>Well Location</b><br>440FSL 440FEL | <b>County</b><br>Allen    | <b>State</b><br>KS               | <b>1/4</b><br>NW                   | <b>1/4</b><br>SE   | <b>1/4</b><br>SE     | <b>Sec.</b><br>14 | <b>Twp.</b><br>25S | <b>Rge,</b><br>19E |
| <b>Well API #</b><br>15-001-30832-00-00                                       |                                 | <b>Type/Well</b><br>SW-Off | <b>Country</b><br>Allen     |                                       | <b>Total Depth</b><br>970 | <b>Date Started</b><br>2/14/2014 | <b>Date Completed</b><br>2/18/2014 |                    |                      |                   |                    |                    |
| <b>Surface Record</b>   |                                 | <b>Bit Record</b>          |                             | <b>Coring Record</b>                  |                           |                                  |                                    |                    |                      |                   |                    |                    |
| <b>Driller/Crew</b><br>Andy King  | <b>Bit Size:</b><br>8 5/8       | <b>Type</b><br>PDC         | <b>Size</b><br>1 1/4        | <b>From</b><br>0'                     | <b>To</b><br>22.3'        | <b>Core #</b><br>1               | <b>Size</b><br>2 1/8"              | <b>From</b><br>790 | <b>To</b><br>797 1/2 |                   |                    |                    |
|   | <b>Casing Length:</b><br>20.1'  | <b>PDC</b>                 | <b>6 3/4</b>                | <b>22.3'</b>                          | <b>970</b>                |                                  |                                    |                    |                      |                   |                    |                    |
|   | <b>Cement Used:</b><br>8 sx     |                            |                             |                                       |                           |                                  |                                    |                    |                      |                   |                    |                    |
|   | <b>Cement Type:</b><br>Portland |                            |                             |                                       |                           |                                  |                                    |                    |                      |                   |                    |                    |

| From | To  | Formation     | From    | To      | Formation         | From | To | Formation |
|------|-----|---------------|---------|---------|-------------------|------|----|-----------|
| 0    | 3   | soil          | 789     | 790     | oil sand          |      |    |           |
| 3    | 13  | clay          | 790     | 797 1/2 | Core #1           |      |    |           |
| 13   | 47  | lime          | 797 1/2 | 802     | sand              |      |    |           |
| 47   | 143 | shale         | 802     | 827     | sandy shale       |      |    |           |
| 143  | 203 | lime          | 827     | 847     | dark shale        |      |    |           |
| 203  | 212 | black shale   | 847     | 861     | sandy shale       |      |    |           |
| 212  | 228 | lime          | 861     | 869     | oil sand          |      |    |           |
| 228  | 232 | shale         | 869     | 875     | broken sand black |      |    |           |
| 232  | 261 | lime          | 875     | 970     | dark shale        |      |    |           |
| 261  | 460 | shale         | 970     | 970     | TD                |      |    |           |
| 460  | 471 | lime          |         |         |                   |      |    |           |
| 471  | 548 | sandy shale   |         |         |                   |      |    |           |
| 548  | 583 | lime          |         |         |                   |      |    |           |
| 583  | 621 | shale         |         |         |                   |      |    |           |
| 621  | 640 | lime          |         |         |                   |      |    |           |
| 640  | 649 | shale         |         |         |                   |      |    |           |
| 649  | 655 | lime          |         |         |                   |      |    |           |
| 655  | 738 | sandy shale   |         |         |                   |      |    |           |
| 738  | 740 | lime          |         |         |                   |      |    |           |
| 740  | 744 | black shale   |         |         |                   |      |    |           |
| 744  | 768 | soft shale    |         |         |                   |      |    |           |
| 768  | 774 | sand no color |         |         |                   |      |    |           |
| 774  | 785 | shale         |         |         |                   |      |    |           |
| 785  | 789 | circulate     |         |         |                   |      |    |           |

Well Notes: