

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR
TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act,
MUST be submitted with this form.

Check applicable boxes:

- Oil Lease: No. of Oil Wells _____ **
- Gas Lease: No. of Gas Wells _____ **
- Gas Gathering System: _____
- Saltwater Disposal Well - Permit No.: _____
Spot Location: _____ feet from N / S Line
_____ feet from E / W Line
- Enhanced Recovery Project Permit No.: _____
Entire Project: Yes No
Number of Injection Wells _____ **

Field Name: _____

**** Side Two Must Be Completed.**

Effective Date of Transfer: _____

KS Dept of Revenue Lease No.: _____

Lease Name: _____

____ - ____ - ____ - ____ Sec. ____ Twp. ____ R. ____ E W

Legal Description of Lease: _____

County: _____

Production Zone(s): _____

Injection Zone(s): _____

Surface Pit Permit No.: _____
(API No. if Drill Pit, WO or Haul)

_____ feet from N / S Line of Section

_____ feet from E / W Line of Section

Type of Pit: Emergency Burn Settling Haul-Off Workover Drilling

Past Operator's License No. _____

Contact Person: _____

Past Operator's Name & Address: _____

Phone: _____

Title: _____

Signature: _____

New Operator's License No. _____

Contact Person: _____

New Operator's Name & Address: _____

Phone: _____

New Operator's Email: _____

Date: _____

Title: _____

Signature: _____

Acknowledgment of Transfer: The above request for transfer of injection authorization, surface pit permit # _____ has been noted, approved and duly recorded in the records of the Kansas Corporation Commission. This acknowledgment of transfer pertains to Kansas Corporation Commission records only and does not convey any ownership interest in the above injection well(s) or pit permit.

_____ is acknowledged as the new operator and may continue to inject fluids as authorized by

Permit No.: _____ . Recommended action: _____

Date: _____

Authorized Signature

_____ is acknowledged as the new operator of the above named lease containing the surface pit

permitted by No.: _____ .

Date: _____

Authorized Signature

DISTRICT _____ EPR _____ PRODUCTION _____ UIC _____

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form KSONA-1

July 2021

Form Must Be Typed

Form must be Signed

All blanks must be Filled

**CERTIFICATION OF COMPLIANCE WITH THE
KANSAS SURFACE OWNER NOTIFICATION ACT**

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)

OPERATOR: License # _____

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

Contact Person: _____

Phone: (_____) _____ Fax: (_____) _____

Email Address: _____

Well Location:

____ - ____ - ____ - ____ Sec. ____ Twp. ____ S. R. ____ East West

County: _____

Lease Name: _____ Well #: _____

If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:

Surface Owner Information:

Name: _____

Address 1: _____

Address 2: _____

City: _____ State: _____ Zip: _____ + _____

When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer.

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

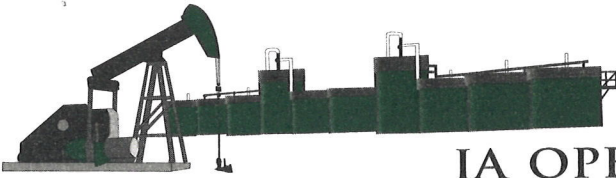
Select one of the following:

- I certify that, pursuant to the Kansas Surface Owner Notice Act (see Chapter 55 of the Kansas Statutes Annotated), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.
- I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I must provide the name and address of the surface owner by filling out the top section of this form and that I am being charged a \$30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the \$30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: _____ Signature of Operator or Agent: _____ Title: _____



IA OPERATING, INC.

785 West Covell Road, Suite 200 • Edmond, OK 73003

(316) 721-0036 • Fax (316) 721-0047 • (580) 242-3732

September 23, 2025

Bradly J. Basgall
EmBrax, LLC
P.O. Box 488
Hays, KS 67601

Re: Purchase and Sale Agreement
Veatch Family Trust #4-1
Township 11 South, Range 20 West
Section 3: NW/4
Section 4: NE/4
Ellis County, Kansas

Dear Mr. Basgall:

IA Operating, Inc., et al, hereinafter referred to as "Seller", hereby agrees to sell all of its right, title and interest to EmBrax, LLC, hereinafter referred to as "Buyer", in and to the oil and gas leases, production, downhole equipment and contract rights in the captioned well and lands (collectively, the "Property"), more fully described on the attached Exhibit 'A', subject to the following terms and conditions:

1. The purchase price of the Property is payable at closing for conveyance of all of Seller's right, title and interest in the Property. Said Property and all associated downhole equipment will be conveyed to Buyer in their present condition and location on an as-is and where-is basis. Buyer agrees and understands that all surface equipment including but not limited to pumping units, stock tanks, gunbarrels, water tanks and other associated equipment will be removed and remain the property of the Seller.
2. The effective date of the proposed transaction is 7:00 a.m., C.S.T., on October 1, 2025.

3. Closing for the transaction contemplated herein shall take place in the offices of Seller on or before October 31, 2025, or as soon as practicable thereafter or by other arrangements made by mutual agreement between Buyer and Seller.

Seller, or its working interest partners, shall deliver at closing executed and acknowledged conveyances of the property on the form attached hereto as Exhibit 'B' executed in favor of Buyer, executed Change of Operator forms (KCC form T-1) naming Basgall Oil, LLC as operator (Operator #34518) of the associated well and turn over possession of the property to Buyer.

At, or within five (15) days after closing, Seller will deliver to Buyer, copies of all of its land, legal, well, log, environmental and engineering files along with division orders and any other related data for the Property.

4. This offer is subject to (i) an in-depth review of and Buyer's satisfaction with respect to well performance, operating costs, contractual obligations and any other salient factors that may have a material, adverse impact on the value of the Property; (ii) Buyer's verification of working and net revenue interests (no less than 100.00% working interest and 80.00% net revenue interest), and the acceptability of associated titles; (iii) verification that there are no material claims, liens or encumbrances against the Property and that Seller can convey merchantable title to the Property.

Seller will give Buyer access to the Property and to Seller's records, without limitation, lease files, title files, division order files, well files, production records, equipment inventories, environmental records, accounting records and legal files applicable to the Property.

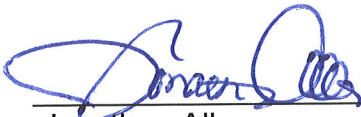
5. All claims and liabilities, arising prior to, or as a result of incidents prior to the effective date, including environmental liabilities, shall be the responsibility of the Seller and Seller shall indemnify Buyer against such claims and liabilities. All claims and liabilities arising after, and due to incidents after the effective date, shall be the responsibility of the Buyer and Buyer shall indemnify Seller against such claims and liabilities.
6. Buyer understands that the tank battery and all other oil storage equipment has been removed prior to the effective date of this transaction.
7. Seller will be responsible for payment of property taxes for 2024 and all prior years. Property taxes for 2025 and all future years will be the responsibility of the Buyer.
8. This agreement shall be subject to approval by all of IA Operating's working interest owner partners and will not be binding unless 100.00% consent from said partners is secured.

If you agree to the foregoing terms and conditions, please so indicate by signing in the space provided below and returning one (1) originally signed copy of this letter to the letterhead address by October 1, 2025, at which time this offer expires if not accepted by Buyer.

If you have any questions, or require any additional information, please contact me at the telephone number referenced above.

Sincerely,

IA OPERATING, INC.



Jonathan Allen
President

ACCEPTED and AGREED TO this 29th day of September, 2025.

EmBrax, LLC

By: 
Bradly J. Basgall, Managing Member

EXHIBIT 'A'

ATTACHED TO AND MADE A PART OF THAT CERTAIN PURCHASE AND SALE AGREEMENT DATED SEPTEMBER 23, 2025, AND EFFECTIVE OCTOBER 1, 2025, MADE BY AND BETWEEN EMBRAX, LLC AS BUYER AND IA OPERATING, INC., ET AL, AS SELLER.

The oil and gas leases covered under the terms of this agreement shall be as follows:

- Lease A: Lessor: Veatch Family Trust dated April 15, 2011
 Lessee: IA Operating, Inc.
 Date: May 20, 2011
 Recorded: Book 772 at Page 350
 Description: NE/4 Section 11-T11S-R20W
- Lease B: Lessor: The Cora N. Fischer Revocable Trust dated July 25, 2005
 Lessee: IA Operating, Inc.
 Date: June 1, 2011
 Recorded: Book 774 at Page 624
 Description: NW/4 Section 3-T11S-R20W
- Lease C: Lessor: Donald A. Fischer, a single man
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 626
 Description: NW/4 Section 3-T11S-R20W
- Lease D: Lessor: Beulah M. McElroy & Donald W. McElroy, wife & husband
 Lessee: IA Operating, Inc.
 Date: June 1, 2011
 Recorded: Book 774 at Page 628
 Description: NW/4 Section 3-T11S-R20W
- Lease E: Lessor: Bernadine I. Linden & Dvid A. Linden, wife & husband
 Lessee: IA Operating, Inc.
 Date: June 1, 2011
 Recorded: Book 774 at Page 630
 Description: NW/4 Section 3-T11S-R20W
- Lease F: Lessor: Elizabeth A. Weber & Tom L. Weber, wife & husband
 Lessee: IA Operating, Inc.
 Date: June 1, 2011
 Recorded: Book 774 at Page 632
 Description: NW/4 Section 3-T11S-R20W

- Lease G: Lessor: Karen Scaper Ware & Danny L. Ware, husband
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 634
 Description: NW/4 Section 3-T11S-R20W

- Lease H: Lessor: Ronald W. Gillespie & Betty Jo Gillespie
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 636
 Description: NW/4 Section 3-T11S-R20W

- Lease I: Lessor: Patricia L. Deutscher & Steven J. Deutscher, her husband
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 638
 Description: NW/4 Section 3-T11S-R20W

- Lease J: Lessor: Duane E. Gillespie & Clarinda M. Gillespie, husband & wife
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 640
 Description: NW/4 Section 3-T11S-R20W

- Lease K: Lessor: Daren A. Fischer, a single man
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 642
 Description: NW/4 Section 3-T11S-R20W

- Lease L: Lessor: Dahna Fischer, Jr., a single man
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 644
 Description: NW/4 Section 3-T11S-R20W

- Lease M: Lessor: Dean L. Fischer, a single man
 Lessee: IA Operating, Inc.
 Date: June 6, 2011
 Recorded: Book 774 at Page 646
 Description: NW/4 Section 3-T11S-R20W

Exhibit 'A'

Attached to and made a part of that certain Purchase and Sale Agreement dated September 23, 2025 and effective October 1, 2025 made by and between EmBrax, LLC as Buyer and IA Operating, Inc., et al, as Seller.

Lease N: Lessor: Dava A. Gaschler & Kent J. Gaschler, her husband
Lessee: IA Operating, Inc.
Date: June 6, 2011
Recorded: Book 774 at Page 648
Description: NW/4 Section 3-T11S-R20W

Lease O: Lessor: Gary L. Fischer & Tammie Fischer, husband & wife
Lessee: IA Operating, Inc.
Date: June 6, 2011
Recorded: Book 775 at Page 315
Description: NW/4 Section 3-T11S-R20W

Lease P: Lessor: Rodger W. Fischer & Kendra Fischer, husband & wife
Lessee: IA Operating, Inc.
Date: June 6, 2011
Recorded: Book 776 at Page 796
Description: NW/4 Section 3-T11S-R20W

Lease Q: Lessor: Dane L. Fischer, a single man
Lessee: IA Operating, Inc.
Date: June 6, 2011
Recorded: Book 777 at Page 870
Description: NW/4 Section 3-T11S-R20W

Lease R: Lessor: John W. Fischer & Sheila M. Fischer, husband & wife
Lessee: IA Operating, Inc.
Date: June 1, 2011
Recorded: Book 780 at Page 767
Description: NW/4 Section 3-T11S-R20W

IA OPERATING, INC.

By: 
Jonathan Allen
President

By: 
Bradly J. Basgall, Managing Member
EmBrax, LLC

Exhibit 'A'

Attached to and made a part of that certain Purchase and Sale Agreement dated September 23, 2025 and effective October 1, 2025 made by and between EmBrax, LLC as Buyer and IA Operating, Inc., et al, as Seller.