KOLAR Document ID: 1867265

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR
TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:

- [x] Oil Lease: No. of Oil Wells 3 **
- [ ] Gas Lease: No. of Gas Wells _____ **
- [ ] Gas Gathering System: _____
- [ ] Saltwater Disposal Well - Permit No.: D20355
  - Spot Location: _____ feet from [ ] N / [ ] S Line
  - _____ feet from [ ] E / [ ] W Line
- [ ] Enhanced Recovery Project Permit No.: _____
  - Entire Project: [ ] Yes [ ] No
  - Number of Injection Wells _____ **

Field Name: Solomon

***** Side Two Must Be Completed.***

Effective Date of Transfer: 09/01/2025

KS Dept of Revenue Lease No.: 142082

Lease Name: ROSSIE MORGAN

____ - ____ - SE - NW Sec. 34 Twp. 11 R. 19 [ ] E [x] W

Legal Description of Lease:

SE-NW 34-11S-19W

County: Ellis

Production Zone(s): Arbuckle, Toronto & topeka

Injection Zone(s): _____

Surface Pit Permit No.: _____ *(API No. if Drill Pit, WO or Haul)*

_____ feet from [ ] N / [ ] S Line of Section

_____ feet from [ ] E / [ ] W Line of Section

Type of Pit: [ ] Emergency [ ] Burn [ ] Settling [ ] Haul-Off [ ] Workover [ ] Drilling

Past Operator's License No. 9860

Past Operator's Name & Address: Castle Resources, Inc.

PO BOX 583 RUSSELL,KS 67665-0583

Title: Authorized KOLAR Agent

Contact Person: Jerry Green

Phone: (785)625-5155

Date: 10/29/2025

Signature: Jerry Green

New Operator's License No. 33922

New Operator's Name & Address: Mustang Energy Corporation

PO BOX 1121 HAYS,KS 67601-1121

New Operator's Email: mustangenergy@hotmail.com

Title: Authorized KOLAR Agent

Contact Person: Rodney Brin

Phone: (785)625-0533

Oil / Gas Purchaser: MV Purchasing

Date: 11/06/2025

Signature: Verda Brin

Acknowledgment of Transfer: The above request for transfer of injection authorization, surface pit permit # _____ has been noted, approved and duly recorded in the records of the Kansas Corporation Commission. This acknowledgment of transfer pertains to Kansas Corporation Commission records only and does not convey any ownership interest in the above injection well(s) or pit permit.

Mustang Energy Corporation is acknowledged as the new operator and may continue to inject fluids as authorized by Permit No.: D20355. Recommended action: NONE

Date: 11/14/2025 Cheryl Boyer
Authorized Signature

_____ is acknowledged as the new operator of the above named lease containing the surface pit permitted by No.: _____.

Date: _____ _____
Authorized Signature

DISTRICT _____ EPR 11/10/2025 PRODUCTION _____ UIC 11/14/2025

Side Two

Must Be Filed For All Wells

KDOR Lease No.: 142082

* Lease Name: ROSSIE MORGAN * Location: 34-11S-19W

Well No.	API No. (YR DRLD/PRE '67)	Footage from Section Line (i.e. FSL = Feet from South Line)		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
1	15-051-00283-00-01	2234 FSL *Circle:* FSL/FNL	4351 FEL *Circle:* FEL/FWL	SWD	AI
1	15-051-22162-00-00	2640 FSL FSL/FNL	1650 FWL FEL/FWL	OIL	PR
2	15-051-22579-00-00	3300 FSL FSL/FNL	3630 FEL FEL/FWL	OIL	PR
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		

A separate sheet may be attached if necessary.

* When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1867265

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form KSONA-1
July 2021
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: ☐ **C-1** (Intent) ☐ **CB-1** (Cathodic Protection Borehole Intent) ☒ **T-1** (Transfer) ☐ **CP-1** (Plugging Application)

OPERATOR: License # 9860
Name: Castle Resources, Inc.
Address 1: PO BOX 583
Address 2:
City: RUSSELL State: KS Zip: 67665 + 0583
Contact Person: Jerry Green
Phone: (785) 625-5155 Fax: ( )
Email Address: castleresources@hotmail.com

Well Location:
__ - __ - SE - NW Sec. 34 Twp. 11 S. R. 19 ☐ East ☒ West
County: Ellis
Lease Name: ROSSIE MORGAN Well #: See T1 Side Two

If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:

SE-NW 34-11S-19W

Surface Owner Information:
Name: Ray Jensen
Address 1: 1049 Homestead
Address 2:
City: Hays State: KS Zip: 67601 + __ __ __ __

When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer.

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

Select one of the following:

☒ I certify that, pursuant to the Kansas Surface Owner Notice Act (*see* Chapter 55 of the Kansas Statutes Annotated), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.

☐ I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I must provide the name and address of the surface owner by filling out the top section of this form and that I am being charged a $30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the $30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: 10/29/2025 Signature of Operator or Agent: Jerry Green Title: Authorized KOLAR Agent

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT ("Agreement") made and entered into this 28 day of October, 2025, but to be effective September 1, 2025, by and between **Castle Resources, Inc.**("Seller"), and **Mustang Energy Corporation**, ("Buyer").Seller and Buyer are sometimes referred to collectively as the "Parties" and individually as a "Party".

WHEREAS, Seller desires to sell to Buyer and Buyer desires to purchase from Seller on the terms and conditions set forth in this Agreement, operation rights, disposal well, and 100% of the working interest in and to the following described Oil and Gas Lease in Ellis County, Kansas:

Lessor:	Rossie Morgan Trust dated June 30, 2008
Lessee:	Locust Grove Oil
Dated:	June 20, 2009
Recorded:	Book 723, Page 572
Legal Description:	NE/4, SW/4, and E/2 NW/4 of 34-11-19 Ellis County, Kansas

NOW THEREFORE in consideration of the premises and mutual promises herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller and Buyer agree as follows:

1. ***Conveyance of Lease.***Seller shall convey to Buyer100% of the working interest in and to the Lease, including all equipment and inventory associated with said Lease. It is agreed and understood that Seller is the operator of the Lease and that it shall be responsible for acquiring assignments of the working interest prior to closing.

2. ***Purchase Price.*** In consideration for sale of the Lease, Buyer shall pay to SellerForty-eight Thousand Five Hundred Dollars and Zero Cents ($48,500.00). Buyer shall pay the full amount due on the date of closing. Buyer shall not be responsible for distribution of proceeds to the working interest owners, which shall be the responsibility of the Seller.

3. ***Closing.*** The purchase and sale of the Leases shall occur on or before October 31, 2025. Closing may be extended by mutual agreement of the parties.Closing shall be at a location agreeable to both parties, or may take place informally through the mailing of executed documents. If performed informally, Jeter Law Firm, LLP shall hold Buyer's funds in escrow and shall release said funds to Seller upon receipt of a fully executed assignment of the Lease.

4. ***Title.*** Buyermay obtain an acquisition title opinion for the Lease. If, as a result of the title opinion it obtains, Buyer determines that theLease has title defects which prevent it from obtaining clear title from Seller,it shall promptly notify Seller of said defects. After such notice is given, Seller shall have not less than thirty (30) days thereafter in which to remedy or cure said title defects. If said defects cannot be remedies or cured, Buyer may rescind this Agreement.Buyer shall be responsible for all costs associated with title examination and Seller shall pay all costs to remedy or cure title defects.

5. ***Contingency***. This agreement is contingent upon Seller delivering 100% of the working interest in and to Lease. If Seller is unable to deliver 100% of the working interest, Buyer may declare this agreement null and void.

6. ***Revenue and Expenses Associated withthe Lease.***It is agreed and understood that all oil in the tank shall remain in the tank and will be the property of the Buyer. All expenses incurred prior to closing shall be the responsibility of the Seller. It is also understood that Seller has paid the pumper charges and electric bill, which were incurred after the effective date, and that Buyer agrees to reimburse Seller those expenses.

7. ***Condition of the Lease***. It is agreed and understood that Seller is make no warranty regarding the condition of the Lease and that Seller is purchasing the Lease, well, and equipment in its "as-is" condition.

8. ***Taxes.***Sellershall be responsible for 2024taxes. Buyer shall be responsible for 2025 taxes and subsequent years.

9. ***Governing Law***. This Agreement shall be governed and interpreted under the laws of the State of Kansas.The mandatory and exclusive venue for any judicial proceeding permitted in this Agreement is the state courts of competent jurisdiction in Ellis County, Kansas. The Parties consent to the jurisdiction of these courts and waive any defenses they have regarding jurisdiction.

10. ***Attorney's Fees.***The Parties shall equally share in the costs to prepare this Agreement and assignments of working interest. Buyer shall be responsible for title costs and the cost to record assignments.Each party shall be responsible for their own attorney fees in negotiating this Agreement.

11. ***Entire Agreement***. This Agreement constitutes the entire agreement between Buyer and Seller with respect to the transactions contemplated herein and supersedes all prior oral or written agreements.

12. ***Further Cooperation***. After closing each party shall execute, acknowledge and deliver all documents and take all such acts, which from time to time, may reasonably be requested by the other party in order to carry out the purposes of this Agreement.

13. ***Counterparts***. This Agreement may be executed in one or more counterparts with the same effect as if all signatures of the parties hereto were on the same document but in such event each counterpart shall constitute an original, and all of such counterparts shall constitute one Agreement.

14. ***Binder***. This Agreement shall extend to and be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have hereunto caused their authorized representatives to execute this Agreement effective on the day first above written.

SELLER:

Castle Resources, Inc.

Jerry Green, President

BUYER:

Mustang Energy Corporation

Rodney Brin, President

SELLER:

Castle Resources, Inc.

Jerry Green, President

BUYER:

Mustang Energy Corporation

Rodney Brin, President