KOLAR Document ID: 1982450

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR
TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:

- [x] Oil Lease: No. of Oil Wells 1 **
- [ ] Gas Lease: No. of Gas Wells _____ **
- [ ] Gas Gathering System: _____
- [ ] Saltwater Disposal Well - Permit No.: _____
  - Spot Location: _____ feet from [ ] N / [ ] S Line
  - _____ feet from [ ] E / [ ] W Line
- [ ] Enhanced Recovery Project Permit No.: _____
  - Entire Project: [ ] Yes [ ] No
  - Number of Injection Wells _____ **

Field Name: Loretto

***** Side Two Must Be Completed.***

Effective Date of Transfer: 08/01/2026

KS Dept of Revenue Lease No.: 143512

Lease Name: DAVID URBAN

NW - SE - NW - NE Sec. 21 Twp. 16 R. 17 [ ] E [x] W

Legal Description of Lease:

NE/4 SEC 21-16S-17Q

County: Rush

Production Zone(s): Lansing-Kansas City

Injection Zone(s): _____

Surface Pit Permit No.: _____ *(API No. if Drill Pit, WO or Haul)*

_____ feet from [ ] N / [ ] S Line of Section

_____ feet from [ ] E / [ ] W Line of Section

Type of Pit: [ ] Emergency [ ] Burn [ ] Settling [ ] Haul-Off [ ] Workover [ ] Drilling

Past Operator's License No. 35382

Past Operator's Name & Address: Summit Operating LLC

2760 29TH ST., STE 2A BOULDER,CO 80301-1221

Title: Authorized KOLAR Agent

Contact Person: Lucas Kalisher

Phone: (877)298-1446

Date: _____

Signature: _____

New Operator's License No. 36092

New Operator's Name & Address: Elendil Resources LLC

2401 FOUNTAIN VIEW DR STE 540 HOUSTON,TX 77057-4862

New Operator's Email: coconnor@elendilresources.com

Title: Authorized KOLAR Agent

Contact Person: Christopher O'Connor

Phone: (979)574-6211

Oil / Gas Purchaser: MV Purchasing LLC

Date: 09/09/2026

Signature: Christopher O'Connor

Acknowledgment of Transfer: The above request for transfer of injection authorization, surface pit permit # _____ has been noted, approved and duly recorded in the records of the Kansas Corporation Commission. This acknowledgment of transfer pertains to Kansas Corporation Commission records only and does not convey any ownership interest in the above injection well(s) or pit permit.

_____ is acknowledged as the new operator and may continue to inject fluids as authorized by Permit No.: _____. Recommended action: _____

Date: _____ _____
Authorized Signature

_____ is acknowledged as the new operator of the above named lease containing the surface pit permitted by No.: _____.

Date: _____ _____
Authorized Signature

DISTRICT _____ EPR 09/24/2026 PRODUCTION _____ UIC _____

Side Two

Must Be Filed For All Wells

KDOR Lease No.: 143512

* Lease Name: DAVID URBAN * Location: 21-16S-17W

Well No.	API No. (YR DRLD/PRE '67)	Footage from Section Line (i.e. FSL = Feet from South Line)		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
1-21	15-165-21994-00-00	4307 FSL *Circle:* FSL/FNL	1876 FEL *Circle:* FEL/FWL	OIL	IN
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		

A separate sheet may be attached if necessary.

* When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1982450

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form KSONA-1
July 2021
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: ☐ **C-1** (Intent) ☐ **CB-1** (Cathodic Protection Borehole Intent) ☒ **T-1** (Transfer) ☐ **CP-1** (Plugging Application)

OPERATOR: License # 36092
Name: Elendil Resources LLC
Address 1: 2401 FOUNTAIN VIEW DR STE 540
Address 2:
City: HOUSTON State: TX Zip: 77057 + 4862
Contact Person: Christopher O'Connor
Phone: (979) 574-6211 Fax: ( )
Email Address: coconnor@elendilresources.com

Well Location:
NW SE NW NE Sec. 21 Twp. 16 S. R. 17 ☐ East ☒ West
County: Rush
Lease Name: DAVID URBAN Well #: See T1 Side Two

If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:

NE/4 SEC 21-16S-17Q

Surface Owner Information:
Name: David Urban
Address 1: 1627 Wyndham Heights
Address 2:
City: Manhattan State: KS Zip: 66503 +

When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer.

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

Select one of the following:

☒ I certify that, pursuant to the Kansas Surface Owner Notice Act (*see* Chapter 55 of the Kansas Statutes Annotated), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.

☐ I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I must provide the name and address of the surface owner by filling out the top section of this form and that I am being charged a $30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the $30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: 09/09/2026 Signature of Operator or Agent: Christopher O'Connor Title: Authorized KOLAR Agent

SCANNED

STATE OF KANSAS, RUSH COUNTY, S.S.
THIS INSTRUMENT WAS FILED FOR RECORD ON
THE 24 DAY OF AUG A.D.
20 26 AT 12:47 O'CLOCK P M., AND
DULY RECORDED IN BOOK 179 OF misc.
AT PAGE 145
Debi Wherry
REGISTER OF DEEDS
INDEXED G / N / #140.00
#594

REGISTER OF DEEDS Seal RUSH COUNTY, KANSAS

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:
Elendil Resources LLC
2401 Fountain View Dr. Suite 540
Houston, TX 77057

ASSIGNMENT, BILL OF SALE AND CONVEYANCE

(Oil and Gas Leases and Wells)

STATE OF KANSAS §
§ KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF RUSH §

THIS ASSIGNMENT, BILL OF SALE AND CONVEYANCE (this "Assignment") is made and entered into effective as of August 01, 2026, at 7:00 a.m. local time where the Assets (defined below) are located (the "Effective Time"), by and between **SUMMIT SOURCE FUNDING, LLC**, a limited liability company, whose address is 2760 29th Street, Suite 2A, Boulder, Colorado 80301 ("Summit"), and **PIKES PEAK HELIUM, LP**, a limited partnership, whose address is 2760 29th Street, Suite 2A, Boulder, Colorado 80301 ("Pikes Peak" and, together with Summit, collectively, "Assignor"), and **ELENDIL RESOURCES LLC,** a Delaware limited liability company, whose address is 2401 Fountain View Dr., Suite 540, Houston, TX 77057 ("Assignee"). Assignor and Assignee may be referred to herein individually as a "Party" and collectively as the "Parties."

1. Assignment. For Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby GRANT, BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER, SET OVER and DELIVER unto Assignee all of Assignor's right, title and interest in and to the following (collectively, the "Assets"):

(a) The oil and gas leases described on **Exhibit A** attached hereto and made a part hereof (the "Leases"), insofar and only insofar as the Leases cover and relate to the lands described on Exhibit A (the "Lands"), together with all leasehold, working, wellbore, reversionary, and other interests of Assignor therein, it being the intent of the Parties that this Assignment convey (i) all of Summit's leasehold working interest in the Leases and Lands, and (ii) all of Pikes Peak's wellbore interest in the Wells (defined below), acquired by Pikes Peak pursuant to that certain Wellbore Assignment dated April 18, 2018, recorded at Book 172, Page 88 of the records of Rush County, Kansas;

(b) The oil, gas and helium wells located on the Lands or on lands pooled, unitized or communitized therewith, including without limitation the wells described on **Exhibit A** (the "Wells"), together with all of the personal property, fixtures, equipment, wellhead facilities, tanks, machinery, flowlines, and other appurtenances located on or used in connection with the Wells, the Leases, or the Lands;

(c) All rights and interests in, under, or derived from all unitization, pooling, communitization, operating, and other contracts, agreements, permits, easements, rights-of-way,

surface use agreements, and licenses, to the extent attributable to the Leases, the Lands, or the Wells; and

(d) All oil, gas, helium and other hydrocarbon and non-hydrocarbon substances produced from or attributable to the Leases, the Lands, or the Wells, including without limitation all oil and condensate in the storage tanks located on or serving the Lands as of the Effective Time (without deduction, credit, or adjustment for tank bottoms or inventory gauging), and all such substances produced from and after the Effective Time, and all proceeds thereof.

TO HAVE AND TO HOLD the Assets, together with all and singular the rights and appurtenances thereto in anywise belonging, unto Assignee, its successors and assigns, forever, subject to the terms and conditions of this Assignment.

2. Special Warranty of Title. Assignor warrants title to the Assets unto Assignee against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under Assignor, but not otherwise. This Assignment is made subject to the overriding royalty interests, royalties, and other burdens of record affecting the Assets, including without limitation those overriding royalty interests reflected in the records of Rush County, Kansas.

3. Disclaimer. EXCEPT FOR THE SPECIAL WARRANTY OF TITLE SET FORTH IN SECTION 2, THE ASSETS ARE CONVEYED "AS IS, WHERE IS," AND WITH ALL FAULTS, AND ASSIGNOR MAKES NO REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED, OR STATUTORY, AS TO THE CONDITION, QUANTITY, QUALITY, MERCHANTABILITY, OR FITNESS FOR ANY PARTICULAR PURPOSE OF THE ASSETS.

4. Assumption. From and after the Effective Time, Assignee assumes and agrees to timely perform and discharge all duties, obligations, and liabilities relating to the ownership or operation of the Assets, including without limitation all obligations arising under the Leases and all plugging, abandonment, and surface restoration obligations relating to the Wells.

5. Further Assurances. The Parties agree to execute and deliver such further instruments, and to take such further actions, as may be reasonably necessary to carry out the purposes and intent of this Assignment, including any governmental or regulatory transfer forms.

6. Successors and Assigns. This Assignment binds and inures to the benefit of the Parties and their respective successors and assigns, and the terms hereof shall constitute covenants running with the Lands.

7. Governing Law. This Assignment and the legal relations among the Parties shall be governed by and construed in accordance with the laws of the State of Kansas, without regard to conflict of laws principles.

8. Counterparts. This Assignment may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument.

IN WITNESS WHEREOF, this Assignment is executed by the Parties on the dates set forth in their respective acknowledgments below, but shall be effective for all purposes as of the Effective Time.

ASSIGNOR:

SUMMIT SOURCE FUNDING, LLC

By: _____
Lucas N. Kalisher, Member

PIKES PEAK HELIUM, LP

By: _____
James J. Stelzer II, General Partner

ASSIGNEE:

ELENDIL RESOURCES LLC

By: _____
Christopher O'Connor, Officer

ACKNOWLEDGMENTS

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

The foregoing instrument was acknowledged before me this 21 day of August, 2026, by **Lucas N. Kalisher**, as Member of **Summit Source Funding, LLC**, a limited liability company, on behalf of said company.

Tiffany Maestas
Notary Public
My commission expires: November 28, 2027

TIFFANY MAESTAS
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20234044708
MY COMMISSION EXPIRES NOV 28, 2027

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

The foregoing instrument was acknowledged before me this 21 day of August, 2026, by **James J. Stelzer II**, as General Partner of **Pikes Peak Helium, LP**, a limited partnership, on behalf of said partnership.

Tiffany Maestas
Notary Public
My commission expires: November 28, 2027

TIFFANY MAESTAS
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20234044708
MY COMMISSION EXPIRES NOV 28, 2027

STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this ____ day of _____, 2026, by Christopher O'Connor, as an Officer of **Elendil Resources LLC**, a Delaware limited liability company, on behalf of said company.

_____
Notary Public
My commission expires: _____

ASSIGNOR:

SUMMIT SOURCE FUNDING, LLC

By: _____
Lucas N. Kalisher, Member

PIKES PEAK HELIUM, LP

By: _____
James J. Stelzer II, General Partner

ASSIGNEE:

ELENDIL RESOURCES LLC

By: _____
Christopher O'Connor, Officer

ACKNOWLEDGMENTS

STATE OF COLORADO)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 2026, by **Lucas N. Kalisher**, as Member of **Summit Source Funding, LLC**, a limited liability company, on behalf of said company.

_____
Notary Public
My commission expires: _____

STATE OF COLORADO)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 2026, by **James J. Stelzer II**, as General Partner of **Pikes Peak Helium, LP**, a limited partnership, on behalf of said partnership.

_____
Notary Public
My commission expires: _____

STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 10th day of August, 2026, by Christopher O'Connor, as an Officer of **Elendil Resources LLC**, a Delaware limited liability company, on behalf of said company.

_____
Notary Public
My commission expires: 5-19-2030

HAN PHAM
Notary Public, State of Texas
Comm. Expires 05-19-2030
Notary ID 135558863

EXHIBIT A

Attached to and made a part of that certain Assignment, Bill of Sale and Conveyance by and between Summit Source Funding, LLC and Pikes Peak Helium, LP, as Assignor, and Elendil Resources LLC, as Assignee

All lands are located in Rush County, Kansas, Township 16 South, Range 17 West of the 6th P.M. All recording references are to the records of the Register of Deeds of Rush County, Kansas.

1. Barry Urban 1-17 Well

Section 17: North Half of the Northeast Quarter (N/2 NE/4), containing 80.00 acres, more or less.

- Oil and Gas Lease dated March 25, 2014, by and between Barry J. Urban, a single person, and Shelly Briley, a single person, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 164, Page 913.

2. R Berens Unit 1-8 Well

Section 8: Northeast Quarter (NE/4); and Section 5: Southeast Quarter (SE/4), containing 320.00 acres, more or less.

- Oil and Gas Lease dated November 9, 2011, by and between Ronald J. Berens and Lorita P. Berens, husband and wife, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 159, Page 520 (NE/4 of Section 8).
- Oil and Gas Lease dated December 28, 2011, by and between Daniel J. Basgall Revocable Trust dated 4/2/1998 and Linda M. Basgall Revocable Trust, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 159, Page 827 (SE/4 of Section 5).
- Oil and Gas Lease dated December 28, 2011, by and between Ruth Renee Kuhn and Lissa Marie Fuller, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 159, Page 831 (SE/4 of Section 5).

3. Urban 1-9 Well

Section 9: South Half of the North Half (S/2 N/2), containing 160.00 acres, more or less.

- Oil and Gas Lease dated December 27, 2010, by and between Ken A. Urban and Melanie Urban, husband and wife, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 157, Page 627.

4. Roth-Robben 1-21 Well

Section 21: Southeast Quarter (SE/4), containing 160.00 acres, more or less.

- Oil and Gas Lease dated September 01, 2010, by and between Bernard Roth and Jean Roth h/w, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 157, Page 73.
- Oil and Gas Lease dated September 13, 2010, by and between William J. Robben and Paula A. Robben, h/w, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 157, Page 114.

5. David Urban 1-21 Well

Section 21: Northeast Quarter (NE/4) less the Southwest Quarter of the Northeast Quarter (SW/4 NE/4), containing 120.00 acres, more or less.

- Oil and Gas Lease dated December 26, 2011, by and between Alvin F. Urban and Elaine Urban, husband and wife, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 159, Page 829.
- Oil and Gas Lease dated January 9, 2012, by and between David L. Urban and Gail M. Urban, husband and wife, as Lessor, and Downing-Nelson Oil Co., Inc., as Lessee, recorded at Book 159, Page 835.

Chain of Title References:

- Assignment dated June 14, 2017, from Downing-Nelson Oil Co., Inc., as Assignor, to Summit Source Funding, LLC, as Assignee, recorded at Book 170, Page 811.
- Wellbore Assignment dated April 18, 2018, from Summit Source Funding, LLC, as Assignor, to Pikes Peak Helium, LP, as Assignee, recorded at Book 172, Page 88 (wellbore only as to the Wells described above).

End of Exhibit A