

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM**
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

**RECEIVED
DEC 27 2004
KCC WICHITA**

ORIGINAL

Operator: License # 5150
 Name: COLT ENERGY, INC.
 Address: P. O. BOX 388
 City/State/Zip: IOLA, KS 66749
 Purchaser: COFFEYVILLE RESOURCES, LLC
 Operator Contact Person: DENNIS KERSHNER
 Phone: (620) 365-3111
 Contractor: Name: FINNEY DRILLING
 License: 5989
 Wellsite Geologist: JIM STEGEMAN
 Designate Type Of Completion:
 New Well ReEntry Workover
 Oil SWD SIOW Temp Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Entr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Entr.?) Docket No. _____
 _____ 5-12-04 _____ 5-17-04 _____ 9-7-04
 Spud Date or Date Reached TD Completion Date or
 Completion Date Recompletion Date

API No. 15-031-22, 014 - ~~00~~
 County: COFFEY
NW SW -NW SW Sec. 2 Twp. 23 S. R. 16 X E W
1815 feet from S Line of Section
5169 feet from E Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 Circle one SE
 Lease Name: LIPSEY Well #: 19
 Field Name: NEOSHO FALLS - LEROY
 Producing Formation: SQUIRREL
 Elevation : Ground: UNKNOWN Kelly Bushing: _____
 Total Depth: 1010 Plug Back Total Depth: 1004.30
 Amount of Surface Pipe Set and Cemented at 42 Feet
 Multiple Staging Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II Completion, cement circulated from 1004.30
 feet depth to SURFACE w/ 152 sx cement.

Drilling Fluid Management Plan(Data Collected From Pit)
 Chloride Content 1000 ppm Fluid Volume 80 bbls
 Dewatering method used PUMPED OUT PUSH IN
 Location of fluid disposal if hauled offsite:
 Operator Name: _____
 Lease Name: _____ License No.: _____
 Quarter _____ Sec. _____ Twp. _____ S R _____ E _____ W
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December 2004.

Notary Public: Shirley A. Stotler
 Date Commission Expires: 1-20-2008

KCC Office Use Only

Letter of Confidentiality Attached
 If Denied, Yes Date _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

SHIRLEY A. STOTLER
 Notary Public - State of Kansas
 My Appt. Expires 1-20-2008

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 19
 Sec. 2 Twp. 23 S. R. 16 East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No Log Formation (Top), Depth and Datum Sample Name Top Datum
 (Attach Additional Sheets) SEE ATTACHED DRILLERS LOG

Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (Submit Copy)
 List All E. Logs Run:

CASING RECORD NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	42	50/50 POZO	44SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	1004.30	50/50 POZO	152 SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	976 - 983	50GAL 15%HCL	976-983
		3000LBS 12/20 SAND	
		1000LBS 20-40 SAND	

TUBING RECORD Set At Packer At Liner Run Yes No

Date of First Production 9/24/04 Producing Method: Flowing Pumping Gas Lift

Estimated Production/24hrs	Oil 3.3 Bbbls	Gas Mcf	Water 8.4 BBLS.	Gas-Oil Ratio	Gravity
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Disposition Of Gas METHOD OF COMPLETION Production Interval
 Vented Sold Used on Lease Open Hole Perf. Dually Compl. Commingled
 (If vented Submit ACO-18) -----Other (Specify)-----