

9/2
ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED

DEC 27 2004

KCC WICHITA

Operator: License # 5150

Name: COLT ENERGY, INC.

Address: P. O. BOX 388

City/State/Zip: IOLA, KS 66749

Purchaser: COFFEYVILLE RESOURCES, LLC

Operator Contact Person: DENNIS KERSHNER

Phone: (620) 365-3111

Contractor: Name: FINNEY DRILLING

License: 5989

Wellsite Geologist: JIM STEGEMAN

Designate Type Of Completion:

New Well ReEntry Workover

Oil SWD SLOW Temp Abd

Gas ENHR SIGW

Dry Other (Core, WSW, Expl., Cathodic,etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv: to Entr/SWD

Plug Back _____ Plug Back Total Depth _____

Commingled Docket No. _____

Dual Completion Docket No. _____

Other (SWD or Entr.) Docket No. _____

6-21-04 5-24-04 9/7/04

Spud Date or Completion Date Completion Date Completion Date or Recompletion Date

API No. 15-031-22, 020 02-02

County: COFFEY

NE_NE_NE_SW Sec. 2 Twp. 23 S. R. 16 X E W
2462 feet from S Line of Section

2900 feet from E Line of Section

Footages Calculated from Nearest Outside Section Corner:

Circle one SE

Lease Name: LIPSEY Well #: 23

Field Name: NEOSHO FALLS - LEROY

Producing Formation: SQUIRREL

Elevation : Ground: UNKNOWN Kelly Bushing: _____

Total Depth: 1010 Plug Back Total Depth: 1004.30

Amount of Surface Pipe Set and Cemented at 42 Feet

Multiple Staging Cementing Collar Used? Yes No

If yes, show depth set _____ Feet

If Alternate II Completion, cement circulated from 1004.30 feet depth to SURFACE w/152 sx cement.

Drilling Fluid Management Plan(Data Collected From Pit)

Chloride Content 1000 ppm Fluid Volume 80 bbls

Dewatering method used PUMPED OUT PUSH IN

Location of fluid disposal if hauled offsite:

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter Sec. Twp. S R E W

County: _____ Docket No. _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 10-22-04

Subscribed and sworn to before me this 22nd day of December

2004 .

Notary Public: Shirley Q Stotler

Date Commission Expires: 1-20-2008

KCC Office Use Only

Letter of Confidentiality Attached

If Denied, Yes Date _____

Wireline Log Received

Geologist Report Received

UIC Distribution

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 23

Sec. 2 Twp. 23 S. R. 16 X East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken (Attach Additional Sheets)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input checked="" type="checkbox"/> X Log Formation (Top), Depth and Datum Name Top SEE ATTACHED DRILLERS LOG	Sample Datum
Samples Sent to Geological Survey	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Cores Taken	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Electric Log Run (Submit Copy)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
List All E. Logs Run:			

CASING RECORD NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	42	50/50 POZO	44SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	1004.30	50/50 POZO	152 SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	966 - 976	50GAL HCL 15%	966-976
		3000LBS 12/20 SAND	
		1000LBS 20/40	

TUBING RECORD	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Date of First Production 9/28/04	Producing Method:	Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift
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Estimated Production/24hrs	Oil 3.8 Bbls	Gas Mcf	Water 9.5 BBLS.	Gas-Oil Ratio	Gravity
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Disposition Of Gas	METHOD OF COMPLETION			Production Interval	
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease	<input type="checkbox"/> Open Hole	<input checked="" type="checkbox"/> Perf.	<input type="checkbox"/> Dually Compl.	<input type="checkbox"/> Commingled	
(If vented Submit ACO-18)		-----Other (Specify)			