

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE
Form ACO-1 September 1999 Form Must Be Typed

RECEIVED
DEC 27 2004
KCC WICHITA

Operator: License # 5150
Name: COLT ENERGY, INC.
Address: P. O. BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: FINNEY DRILLING
License: 5989
Wellsite Geologist: JIM STEGEMAN

Designate Type Of Completion:

☒ New Well ☐ ReEntry ☐ Workover
☒ Oil ☐ SWD ☐ SIOW ☐ Temp Abd
☐ Gas ☐ ENHR ☐ SIGW
☐ Dry ☐ Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
☐ Deepening ☐ Re-perf. ☐ Conv: to Entr/SWD
☐ Plug Back ☐ Plug Back Total Depth
☐ Commingled ☐ Docket No. _____
☐ Dual Completion ☐ Docket No. _____
☐ Other (SWD or Entr.?) ☐ Docket No. _____

6-25-04 6-28-04 9-7-04
Spud Date or Completion Date Date Reached TD Completion Date or Recompletion Date

API No. 15- 031-22, 024 --02-00
County: COFFEY
NE NW -NE SW Sec. 2 Twp. 23 S. R. 16 X E W
2479 feet from S Line of Section
3600 feet from E Line of Section
Footages Calculated from Nearest Outside Section Corner:
Circle one SE
Lease Name: LIPSEY Well #: 24
Field Name: NEOSHO FALLS - LEROY
Producing Formation: SQUIRREL
Elevation : Ground: UNKNOWN Kelly Bushing: _____
Total Depth: 1010 Plug Back Total Depth: 1004.30
Amount of Surface Pipe Set and Cemented at 42 Feet
Multiple Staging Cementing Collar Used? ☐ Yes ☒ No
If yes, show depth set _____ Feet
If Alternate II Completion, cement circulated from 1004.30
feet depth to SURFACE w/ 152 sx cement.

Drilling Fluid Management Plan(Data Collected From Pit)

Chloride Content 1000 ppm Fluid Volume 80 bbls
Dewatering method used PUMPED OUT PUSH IN
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S R _____ E _____ W
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with this form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well reports shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 with all temporary abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 12-22-04

Subscribed and sworn to before me this 22nd day of December
2004

Notary Public: Shirley B Stoller
Date Commission Expires: 1-20-2008

KCC Office Use Only

☐ Letter of Confidentiality Attached
If Denied, Yes ☐ Date _____
☐ Wireline Log Received
☐ Geologist Report Received
☐ UIC Distribution

Operator Name COLT ENERGY, INC. Lease Name LIPSEY Well # 24Sec. 2 Twp. 23 S. R. 16 X East West County COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes X No X Log Formation (Top), Depth and Datum Sample
 (Attach Additional Sheets) Name Top Datum
 SEE ATTACHED DRILLERS LOG

Samples Sent to Geological Survey Yes X NoCores Taken Yes X NoElectric Log Run X Yes No

(Submit Copy)

List All E. Logs Run:

CASING RECORD X NEW USED

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of string	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs/Ft	Setting Depth	Type Of Cement	# Sacks Used	Type and Percent Additives
SURFACE	11 5/8	7"	19	42	50/50 POZO	44SXS	PREMIUM GEL 2%
PRODUCTION	5 5/8	2 7/8" 10RD	6.5	1004.30	50/50 POZO	152 SXS	PREM GEL 2%

ADDITIONAL CEMENTING/SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<u> </u> Perforate				
<u> </u> Protect Casing				
<u> </u> Plug Back TD				
<u> </u> Plug Off Zone				

Shots Per/F	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	973 - 982	50GAL HCL 15%	973-982
		3000LBS 12/20 SAND	
		1000LBS 20/40 SAND	

TUBING RECORD	Set At	Packer At	Liner Run <u> </u> Yes <u> </u> No
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Date of First Production 9-29-04	Producing Method: <u> </u> Flowing <u> X </u> Pumping <u> </u> Gas Lift
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Estimated Production/24hrs	Oil 3.6 Bbls	Gas Mcf	Water 8.6 BBLs.	Gas-Oil Ratio	Gravity
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Disposition Of Gas Vented Sold Used on Lease Open Hole X Perf. Dually Compl. Commingled
 (If vented Submit ACO-18) -----Other (Specify)

METHOD OF COMPLETION

Production Interval