

OILFIELD RESEARCH LABORATORIES

536 NORTH HIGHLAND - CHANUTE, KANSAS 66720 - PHONE (316) 431-2650

November 12, 1980

Midas International
P.O. Box 334
Mound City, Kansas 66056

Gentlemen:

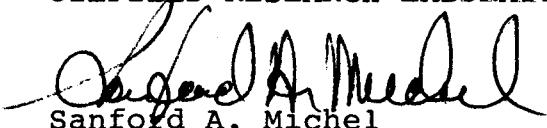
Attached hereto are the result of tests run on the rotary core samples taken from the Whitcomb Lease, Well No. 2-NEW, located in Section 9, T-23S, R-21E, Anderson County, Kansas.

The core samples were sealed in plastic bags by a representative of the client and submitted to our laboratory on October 31, 1980. In examining these samples, it is assumed that each sample represents one foot of core.

Your business is greatly appreciated.

Very truly yours,

OILFIELD RESEARCH LABORATORIES


Sanford A. Michel

SAM/tem

5 c to Mound City, Kansas

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Name Midas International Lease Whitcomb Well No. 2-NEW

<u>Depth Interval,</u> <u>Feet</u>	<u>Description</u>
724.0 - 727.0	Grayish light brown very shaly sandstone.
727.0 - 737.0	Gray sandy shale.
737.0 - 744.0	Black carbonaceous shaly slightly calcareous sandstone.

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RESULTS OF SATURATION & PERMEABILITY TESTS

TABLE 1

Company Midas International Lease Whitcomb Well No. 2-NEW

Sample No.	Depth, Feet	Porosity Percent	Percent Saturation			Oil Content Bbls. / A Ft.	Perm., Mill.
			Oil	Water	Total		
1	724.5	15.5	24	70	94	289	Imp.
2	725.5	11.0	26	70	96	222	Imp.
3	726.5	12.3	27	68	95	258	Imp.