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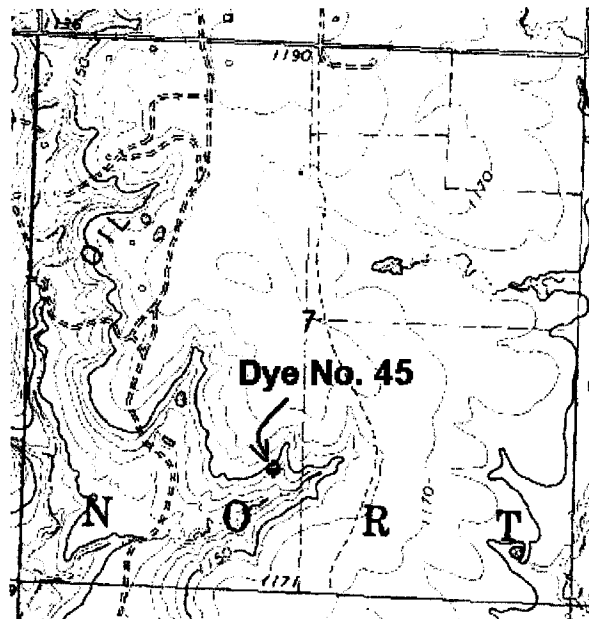
Geological Wellsite Report

December 10, 2007

Haas Petroleum, LLC
800 W. 47th St, Suite 409
Kansas City, MO 64112
Attn: Mark Haas

EnerJex Resources, Inc.
Commerce Plaza
7300 W. 110th St., 7th Floor
Overland Park, KS 66210
Attn: Brad Kramer

RE: Geological Wellsite Report
Dye No. 45, Dry Hole
NE NE SE SW4
est. 2,890' fsl, 1,230' fel
Section 7, T24S – R14E
Woodson County, Kansas



The following report on the subject well includes detailed information and geological data based on microscopic examination of rotary drill cuttings and drill bit penetration rate from 1250' to a total depth of 1714' below the kelly bushing. A detailed log that plots drilling time, sample cuttings description and geological tops are included. Subsea corrected geological tops were based on a relative surveyed sample datum kelly bushing elevation of 1150.8'. The ground level elevation is 5.0' lower at 1145.8'.

Daily Progress

November 21, 2007; Rig # 2, Spud and set 41' of 8 5/8" surface casing,

November 22, to December 1, 2007; Drill from 41' to 1690', perform repairs to rig;

December 2, 2007; Drill from 1690' to TD at 1714'.

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Well Information

Well Name: Dye No. 45 **Elev.:** Rel. Survey GL 1145.8', KB 1150.8'

Location: NE NE SE SW4
Section 7, T 24S—R 14E
Woodson County, Kansas

GPS lat long Coord: N37.97043, W-95.91373

API No.: 15-207-27198-0000 **Field:** Winterscheid

Operator: Haas Petroleum, LLC

Contact Person: Mark Haas

Drilling Co.: Skyy Drilling, Rig # 2
Yates Center, Kansas, 66865
KS Operator License No.: 33557

Drilling Co. Owner: Mark Haas **Tool Pusher:** Ben Harrell

Cement Co.: Consolidated Oil Well Service Co.
KS Operator License No.: 04996

Status: Plugged and Abandoned **Spud Date:** Nov. 21, 2007

Rotary Total Depth: 1714' KB **Date Reached TD:** Dec. 2, 2007

Surface Casing: Hole drilled with 12 ¼" bit, 41' of 8 5/8" casing,
Cemented with approximately 30 sacks of class "A" cement with 2% gel
and 3% CaCl₂.

Drilling Notes: 6 ¾", button bit from 41' to TD at 1714'
Drilling time provided from 1250' to 1714'
Sample travel time to surface (lag), approx. 1 min. per 150 feet

Mud Program: Native fresh water mud to 1100', fresh water gel mud from 1100' to TD
Fudd Mud, Inc. provided occasional monitoring of chemical drilling mud,
Preferred properties; 33 to 36 vis, 8.9 to 9.4 wt. and 42 vis for logging.

Geological Supervision:

David Griffin, RG, provided wellsite supervision on December 1st and
2nd, 2007 and examined samples for depths from 1250' to 1714' TD. A
gas detector was not available for use.

Logs, Cores, DSTs: No wireline logs, cores or drill stem tests were obtained for this well.

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Dye No. 45
Wellsite Geology Report
By David Griffin, RG
December 10, 2007

Geological Datums:

Dye No.45, Geological Tops			Dye No. 40	Dye No. 39
NE NE SE SW4 Section 7, T24S-R14E, Woodson Co., KS			NE SE NE SW4	NE NW SE SW4
Relative Survey KB Elev. 1150.8' Sample Tops			Relative Survey GL Elev. 1176.6', Open-Hole Log Tops	Relative Survey KB Elev. 1156', Sample Tops
Zones of Interest	Depth	Subsea	Subsea	Subsea
Cherokee Group	1289	-138	-132	-144
U. Squirrel SS	1296	-145	-137	-154
Ardmore LS	1380	-229	-227	-243
Cattleman SS	Absent		-237	Absent
Bartlesville Zone Marker	1483	-332	-328	-334
Bartlesville SS	1556	-405	-383	-404
Basal Chert Conglomerate	1662	-511	-503	-507
Mississippian LS	1688	-537	-517	-519
Miss. Dol, Pay Zone	1700	-549	-531	-544
Total Depth	1714	-563	-611	-552

Structural Comparisons:

Structural comparison of subsea corrected geological tops for Dye No. 45 indicates that the top of the dolomite pay zone was 5' lower than in Dye No. 39, a new producer well offsetting approximately 550' to the west.

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Pay Zone Sample Observations

Mississippian; Dolomite:

Oil Show, 1700' to 1708', KB Samples;

Dolomite, calcareous, brownish-gray, very fine crystalline, poor to fair crystalline porosity, poor to good vugular porosity, slight to fair oil odor, slight show of free oil, few oil droplets, slight bleeding on sides of sample bags, 10% to 30% medium green sample fluorescence, 10% to 30% chert, nodular, clear, white, tan or gray.

Sample Observations of Other Zones of Interest

Upper Squirrel Sandstone:

1296' to 1305', KB Samples;

Sandstone, 10% to 30%, gray, silty, very fine grained quartz, laminations in gray shale and greenish-gray siltstone, fair porosity, no odor, fair show of heavy tarry oil, no bleeding, zone does not appear to be commercial.

Bartlesville Sandstone:

1556' to 1599', KB Samples;

Sandstone, light gray, mostly very fine grained in top with many loose very fine to medium grains below 1560', sub-angular quartz, fair porosity in top few feet, good to very good porosity below 1560', no odor, no show of oil or fluorescence.

Pennsylvanian Basal Conglomerate, (Shale, Sandstone, Chert, Sandy Siltstone, Limestone):

1662' to 1671', KB Samples;

Conglomerate, tannish-gray, chert, 3% to 20%, white, translucent gray; sandy siltstone, 10 to 15%, tannish gray; silty sandstone, 3%, tan, poor to fair porosity in sandy lenses, shale, 60%, silty, gray, greenish-gray, light gray to dark gray, no odor, no show of oil or fluorescence.

1671' to 1688', KB Samples:

Sandstone, clear to very light gray, very fine to fine grained quartz, not shaley, abundant loose grains to 1682', mostly recrystallized quartz with poor to fair porosity below 1682', 20% to 40% limestone lenses, tan, very fine to fine crystalline, poor porosity, no odor, no show, no fluorescence

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Mississippian Limestone:

1688' to 1700', KB Samples;

Limestone, cream to light tannish-gray fine to coarse crystalline grainstone, dense, poor porosity, no odor, no show of oil, no fluorescence.

Summary:

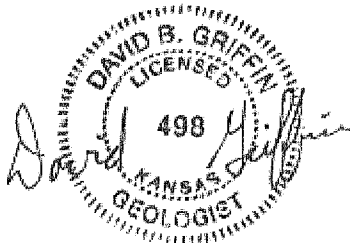
Approximately nine feet of Upper Squirrel Sandstone was penetrated from approximately 1296' to 1305', KB, for a subsea top of -145 that was silty and contained only a fair showing of heavy tarry oil with no bleeding. The top of the sandstone was 5' structurally lower than Dye No. 42 that produces from the same interval approximately 850' to the south.

Approximately 8 feet of Mississippian Dolomite as penetrated from approximately 1700' to 1708', KB, for a subsea top of -145 that contained only a slight to fair show of oil and slight bleeding. The top of the dolomite was 5' structurally lower than Dye No. 39, a new producing well offsetting 550' to the west. Both zones have predominately non-commercial characteristics.

Recommendations:

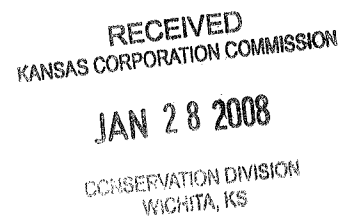
Based on the predominately non-commercial characteristics of the target zones, the well was plugged and abandoned as a dry hole.

Respectfully Submitted,



David B. Griffin, RG
Consulting Geologist

Attachments: Drilling Time, Sample Description and Geological Tops Log



Depth	Lithology	Shows	Drilling Time in Minutes per Foot Rate of Penetration Decreases		Well No: Dye No. 45	Pg. / of 2				
					Location: NENE SE SW 1/4, 2890' Eel, 1,230' Esl, section 7, T24S-R14E, WDCo.	Datum/Elev. KB 1150.8' Rel. SVU				
			5	10	15	20	25	30	Sample Descriptions	Tops/Remarks
1250									LS, lt tan-gy to ltgy, trglanc. NS	By David Griffin, RG
									LS, ltgy, glauc. tight	
									sh, gy	
									LS, tan-gy, dense	
									sh, blk	
									LS, gy-brn	
									sh, blk	
									sh, grn-gy	
									LS, lt tan to tan-gy, 10% dull flint, NS	Cherokee
									sh, blk to gy-brn, siltst, grn-gy	1289 (-138)
									LS, tan, silty	U. Squirrel SS
									silty SS, gy to grn-gy, vfgnd, pr-fr	1296 (-145)
1300									30% are oil stained, hvu tarry oil, no bleeding, no odor	
									siltst, grn-gy, sh, gy	
									silty SS lam, vfgnd, 20% siltst-grn-gy, sh, gy, mica	
									sh, gy	
									LS, gy-brn, sdy w/ limey SS, NS	RECEIVED KANSAS CORPORATION COMMISSION
									sh, gy	JAN 28 2008
									SS, lam, gy, tight	CONSERVATION DIVISION WICHITA KS
1350									sh, gy	
									LS, tr, gy	
									sh, gy	
									tr, brown, clays tone	
									sh, gy to lkg	
									LS, tan, fss, dense	Ardmore LS
									sh, blk	1380 (-229)
									sh, gy to dkg	
1400									SS, vltgy, vfgnd, 30% prfr, 30%	
									siltst, lam lgy, 10% sdy LS tan NS, no odor	
									30% SS AA, tan limey streaks	
									siltst remainder NS, no odor	
									AA coal	
									sh, ltgy to blk, 5% siltst lam	
									sh, ltgy to dkg, 10% siltst lam	
1450									sh, gy to dkg, siltstreaks	
									sh, AA	
									Brnclaystone	
									AA	
									sh, ltgy to blk, claystone	BV Zone sh Marker
									AA	1483 (-332)
1500										

Skyy Drilling
 Rig No. 2
 6 3/4" Button Bit
 10' Sample SS

mud up
 vis 38
 wt 9.0

fair show
 hvu tarry
 oil, no
 bleed

Depth	Lithology	Shows	Drilling Time in Minutes per Foot Rate of Penetration Decreases		Well No: Dye No. 45	Pg. 2 of 2
			5 10 15 20 25 30		Location: NENESESW 1/4, ~2,890' fsl ~1,230' fsl, sec. 7, T24S-R14E, WD CO. KS	Datum/Elev. KB 1150.8 ^{Rel.} 500
					Sample Descriptions	Tops/Remarks
1500 12-1-07			10' samples		Sh, gg to dk gy, brn clay ss, fine	By David Griffin, RS
					Sh, gg, micaceous, silty	
					Sh, gg to blk, mica, minor LS conc.	
					Sh, gg, silty, mica, brn clay st.	
					AA, tr ss v fgn d lam.	
1550					SS, vlt gy, v f-fgnd, fr-gd p No odor, No Flt, NS	Bartlesville SS 1556(-405)
					SS, AA, 70% lam w/ sh gg, silty loose gus	
					SS, vlt gy, 80% sd - vgd p, NS v f-fgnd, loose grains	
					AA, NS, loose grains	
					SS, vlt gy, v f-m grnd, mostly loose grains, vgd p, NS	
1600			start 5' samples		Sh, vlt gy to blk to gn-gy	
					coal	
					Sh, gg to gn-gy	
					Sh, lt gy to dk gy, 20% ss & silty st, NS	
					Sh, dk gy to lt gn-gy, 20% v fss lam, NS	
					Sh, gg to dk gy, 10% silty st & v fss lam.	
1650					Sh, AA, 30% SS lam, NS	
					Sh, dk gy, 20% silty SS lam	
					Chert, 20%, tan, v f-xt ln, sd, silty st, 10%, lt tan-gy, 60% ss, dk gy to lt gy, NS	Basal Congl. 1662(-511)
					Chert, 30%, v f silty ss, 30%, tan, sd, silty st, 15%	
					LS, tan, v f-xt ln, 40% ss w/ ch-cl, 10%, v f. fr vgd p, 10%, abnd: loose v f-ss grains	miss = ?
					Sh, silty, gy to gn-gy, NS	
					SS, 60%, cl to vlt gy, v f-fgnd, poor to vgd p, some recryst. gr, 20% ss, AA	
12-1-07		tight no show			SS, vlt gy, top is v f gnd & mostly recryst prp, Bottom half v f to minor fgnd, pr-tr p, glassy, NS, No odor	Miss. LS 1688(-537)
12-2-07					LS, cream to lt tan-gy, f-cc xtl, prp, dense grains tone, No odor, No show	Miss. Dol 1700 (-549)
1700		sl. show oil			Dol, calc, grayish-brn, pr-tr, x p, pr-gd vgd p, sl. show of oil, few oil droplets, sl. to fr odor, sl. in bag chert 10-30%, wh-tan.	Total Depth 1714(-563)
4:30 AM 12-2-07			Mud Pump Drawn Quit Drilling			
1750						

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