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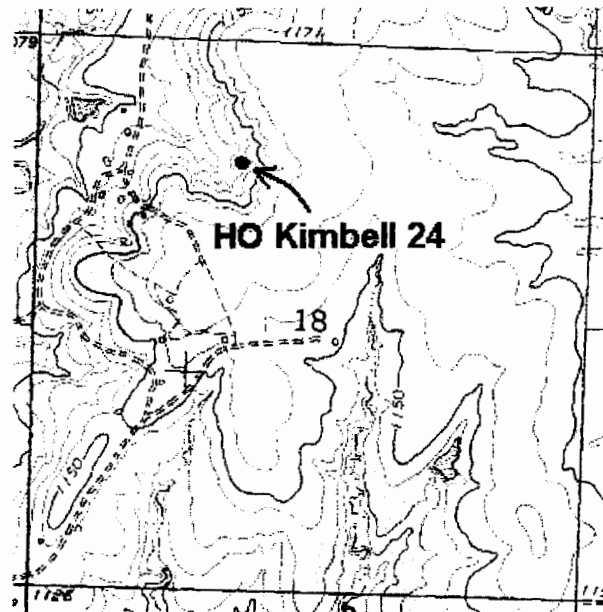
Geological Wellsite Report

October 17, 2007

Haas Petroleum, LLC
800 W. 47th St, Suite 409
Kansas City, MO 64112
Attn: Mark Haas

EnerJex Resources, Inc.
Commerce Plaza
7300 W. 110th St., 7th Floor
Overland Park, KS 66210
Attn: Brad Kramer

RE: Geological Wellsite Report
HO Kimbell No. 24, Producer Well
SE SW NE NW4
Section 18, T24S - R14E
Woodson County, Kansas



18-24-14E HO Kimbell No. 24

The following report on the subject well includes detailed information and geological data based on microscopic examination of rotary drill cuttings and drill bit rate of penetration from 1250' to a total depth of 1730' below the kelly bushing. A detailed log that plots drilling time, sample cuttings description and the geological tops is included. Subsea corrected geological tops were based on a relative surveyed sample datum kelly bushing elevation of 1139.4'. The ground level elevation is 4.5' lower at 1134.9'.

Daily Progress

September 13, 2007; Rig # 2, Spud and set 41' of 8 5/8" surface casing,

September 17 thru 22, 2007; Drill from 41' to 1600'

September 25, 2007; Drill from 1600' to Rotary TD at 1730', Osage Wireline attempted an open-hole log that was unsuccessful due to a shallow bridge.

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Well Information

Well Name: HO Kimbell No. 24 **Elev.:** Rel. Survey GL 1134.9', KB 1139.4'

Location: SE SW NE NW4
Section 18, T 24S-R 14E
Woodson County, Kansas

GPS lat long Coord: N37.96391, W-95.91530

API No.: 15-207-27267-0000 **Field:** Winterscheid

Operator: Haas Petroleum, LLC

Contact Person: Mark Haas

Drilling Co.: Skyy Drilling, Rig # 2
Yates Center, Kansas, 66865
KS Operator License No.: 33557

Drilling Co. Owner: Mark Haas **Tool Pusher:** Ben Harrell

Cement Co.: Consolidated Oil Well Service Co.
KS Operator License No.: 04996

Status: Pending Open-Hole Completion **Spud Date:** Sept. 13, 2007

Rotary Total Depth: 1730' KB **Date Reached TD:** Sept. 25, 2007

Surface Casing: Hole drilled with 12 1/4" bit, 41' of 8 5/8" casing,
Cemented with approximately 30 sacks of class "A" cement with 2% gel
and 3% CaCl₂.

Drilling Notes: 6 3/4-inch 5-blade (Ulterra) PDC Bit from 41' to 1730'
Drilling time provided from 1250' to TD at 1730'
Sample travel time to surface (lag), approx. 1 min. per 150 feet

Mud Program: Native fresh water mud to 1100', fresh water gel mud from 1100' to TD
Fudd Mud, Inc. provided occasional monitoring of chemical drilling mud,
Preferred properties; 33 to 36 vis, 8.9 to 9.4 wt.

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Geological Supervision:

David Griffin, RG, provided wellsite supervision on Sept. 25 and Sept. 26, 2007 for depths from 1250' to 1730' TD. Samples microscopically examined for the entire interval.

Logs, Cores, DST's: This well is a set-thru completion as a producer. An open-hole log was attempted by Osage Wireline, Inc. however; it was not successful due to a shallow bridge. A cased-hole log was ran by Midwest Survey and used to determine the perforation interval. No cores or drill stem tests were conducted for this well.

Geological Datums:

HO Kimbell No. 24, Geological Tops				HO Kimbell 21	HO Kimbell 23
SE SW NE NW4	KB Samples		GL, GRN Cased-Hole Log	SW SW NE NW4	CN2 NE NW4
Relative Survey GL Elev. 1134.9'	Depth	Subsea	Depth Subsea	Rel. Survey GL Elev. 1116', GRN Log Subsea	Rel. Survey GL Elev. 1166', GRN Log Subsea
Cherokee Group	1291	-152	1292 -157	-163	-156
U. Squirrel SS	Absent		Absent	-173	
Ardmore LS	1402	-263	1400 -265	-271	-260
Cattleman SS	Absent		Absent	-285	Absent
Bartlesville Zone Marker	1512	-373	1510 -375	-384	-376
Bartlesville SS	Absent		Absent	Absent	Absent
Chat Conglomerate	1629	-490	1630 -495	-496	-516
Mississippian LS	1643	-504	1644 -509	-507	-524
Miss. Dol, Pay Zone	1660	-521	1661 -526	-522	-534
Rotary Total Depth	1730	-591	1730 -595	-580	-589

Structural Comparisons:

Structural comparison of subsea corrected geological log tops for HO Kimbell No. 24 indicates that the top of the dolomite pay zone was 4' lower than in HO Kimbell No. 21, a new producing well offsetting to the west.

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Pay Zone Description

Mississippian; Dolomite:

**Pay Zone; 1660' to 1683', KB, Samples; (1661' to 1684', GL, GRN Log);
Best Pay Zone; 1661' to 1681':**

Dolomite, calcareous, tannish gray to brown, very fine to fine crystalline, poor to very good crystalline porosity and poor to very good vugular porosity, 1% to 30% chert, nodular, white, gray, clear, very good to strong oil odor, fair to very good oil show, samples with very good vugular porosity exhibit best show of free oil, very good show of free oil washing from sample, 25% to 70% bright green sample fluorescence, 20% to 40% of the cuttings have poor porosity with no show of oil or fluorescence. This zone looks very good with abundant free oil bleeding from samples. Thin limestone interbeds with no oil show are present in the upper half of the zone.

Sample Observations of Other Zones of Interest

Pennsylvanian, Bartlesville Marker Zone, Shale and Coal

1510' to 1516', GL, GRN Log;

Shale, black and coaly, good odor in samples that quickly dissipates, a possible shale gas zone.

Pennsylvanian, Sandy Cherty Siltstone Conglomerate:

1630' to 1644', GL, GRN Log;

Conglomerate, tannish-gray, chert, 20% to 60%, translucent gray, white, and clear, sandstone, 20% to 30%, very fine to medium size quartz grains with coarse silt, shale, tan to dark gray, fair to good porosity in the sandstone, no odor, no show of oil or fluorescence.

Mississippian Limestone/Dolomite:

1644' to 1660', GL, GRN Log;

Limestone, light tannish-gray to tan, fine to coarse crystalline, grainstone, 20% silty sandstone interbeds, mostly very fine grained with minor fine and medium grained some clear, recrystallized, some tan-gray with good porosity, poor to fair crystalline porosity in LS, little vugular porosity, faint odor, no show of oil, no fluorescence in LS, dolomite interbeds present at 1656' to 1661', GL, fair odor, slight show of oil bleeding, 20% bright green fluorescence.

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HO Kimbell No. 24
Wellsite Geology Report
By David Griffin, RG
October 17, 2007

Summary:

Approximately 23' of cherty dolomitic pay zone was penetrated from 1661' to 1684', GL, Cased Hole Log for a subsea top of -526, which is 4' structurally lower than HO Kimbell No. 21, a new very good producer well offsetting to the west. The oil-water transition zone should be at approximately 1685' (-550). The pay zone is structurally high with very good crystalline and vugular porosity development that contained strong oil odor and a very good show of free oil that readily bleeds and washes from the samples. With the very good showing of oil, the operator set and cemented 4½-inch casing through the pay zone for completion as a set-thru producer.

Recommendations:

At the time of writing this report, the well has been perforated from 1662' to 1678' at 4 shots per foot and treated with acid. It is currently pumping a good commercial rate of oil.

Respectfully Submitted,



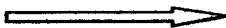
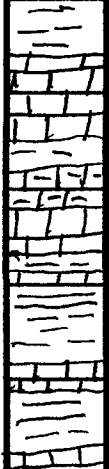

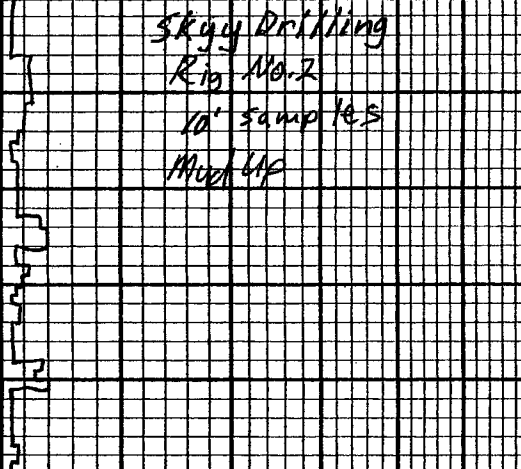
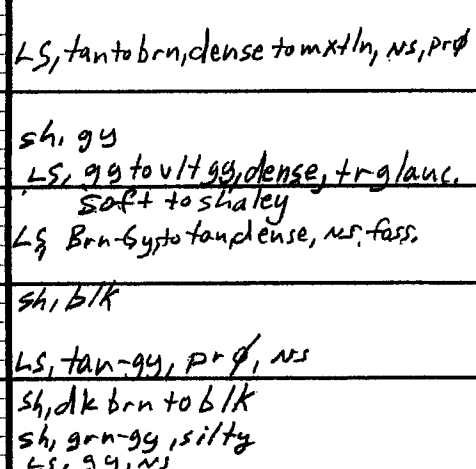


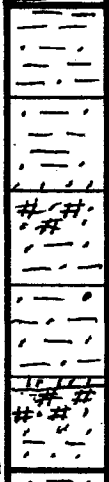

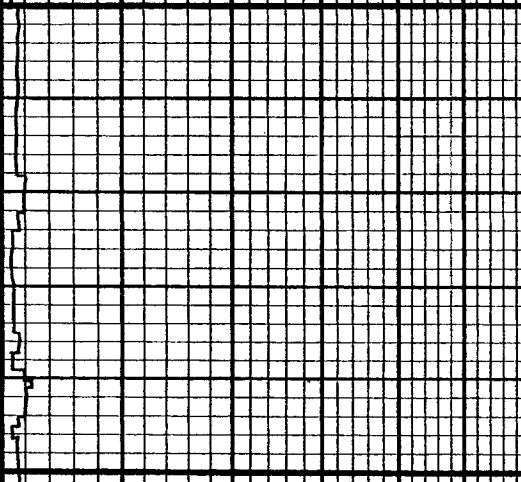
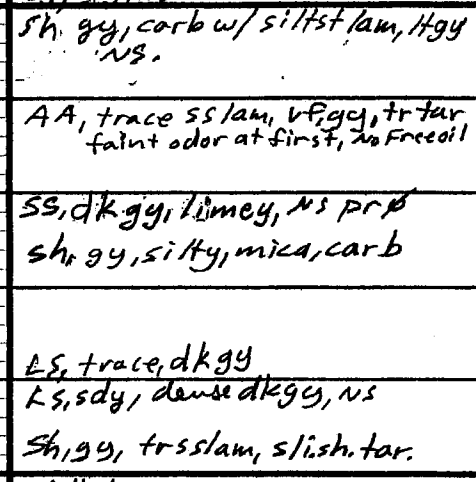
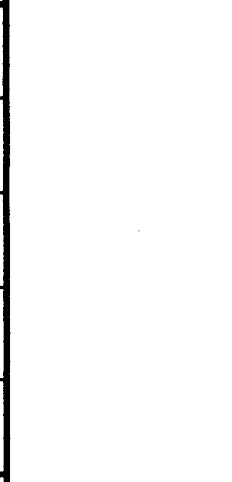



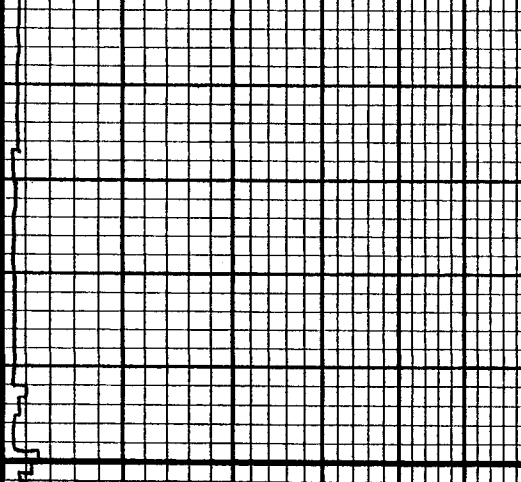
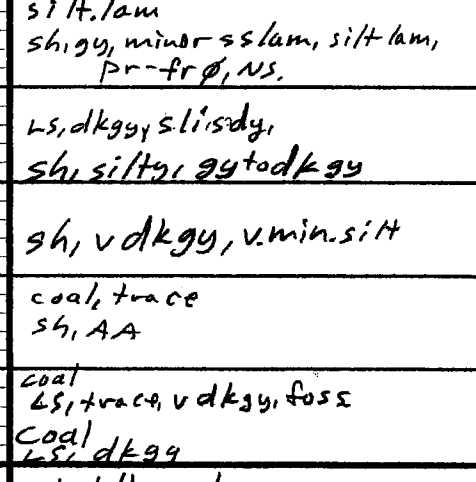
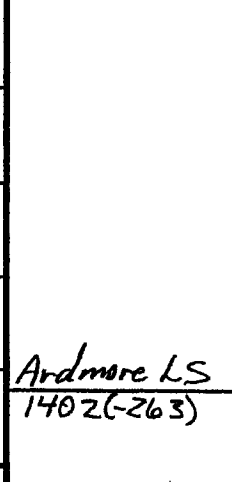

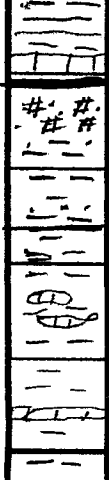

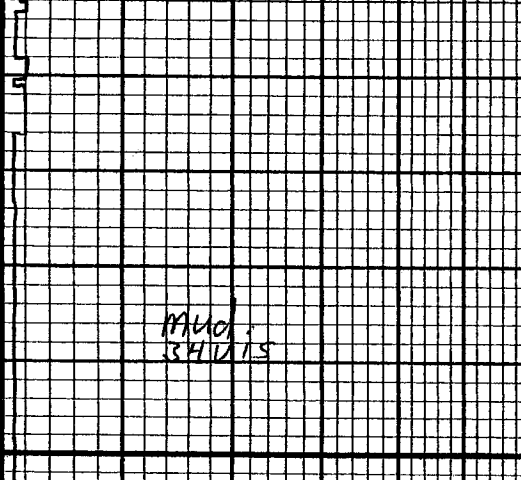
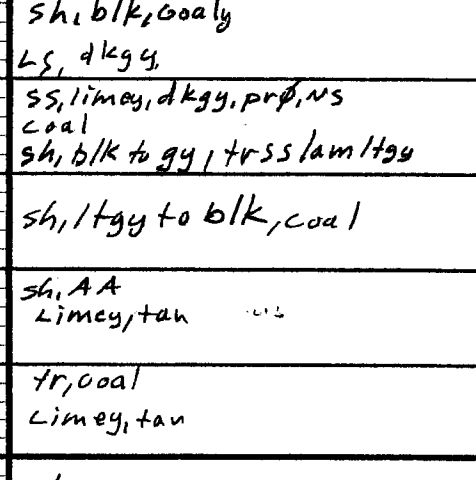


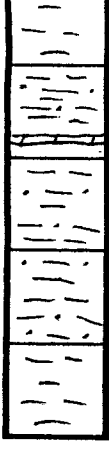

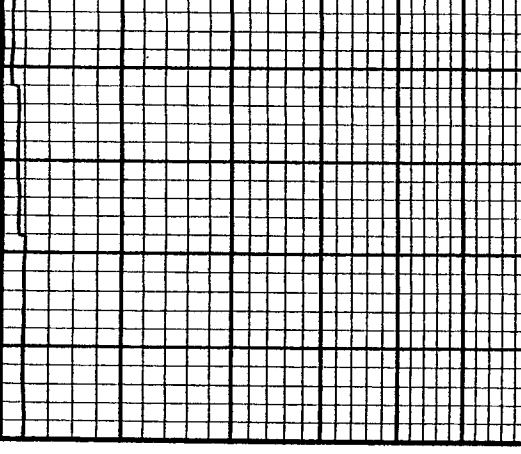
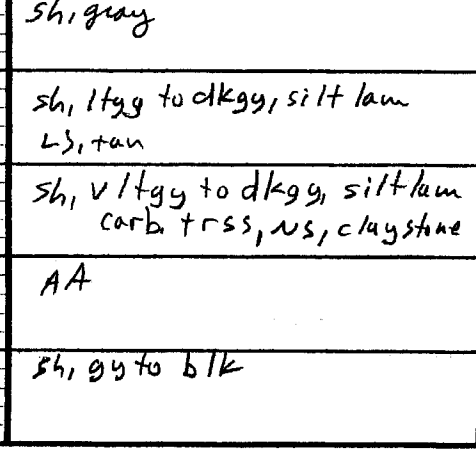
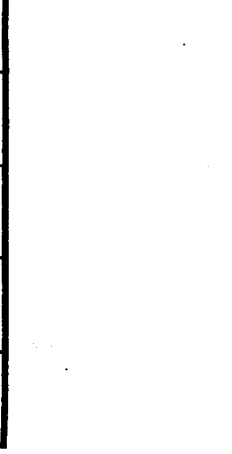

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Consulting Geologist

Attachments: Drilling Time, Sample Description and Geological Tops Log

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Depth	Lithology	Shows	Drilling Time in Minutes per Foot Rate of Penetration Decreases							Well No: <i>HOKimbell No. 24</i>	Pg. 1 of 2
										Location: <i>SESWNE NW4</i> <i>Sec. 18, T24S-R14E</i>	Datum/Elev. <i>KB/1394</i> <i>Rel. Survey</i>
			5	10	15	20	25	30	Sample Descriptions	Tops/Remarks	
<i>1250</i> <i>721-01</i>				<i>SKgy Drilling</i> <i>Rig No. 2</i> <i>10' samples</i> <i>11/24/01</i>					<i>LS, tan to brn, dense to mx tln, ns, prp</i>	<i>Sample</i> <i>Tops</i>	
									<i>sh, gy</i>		
									<i>LS, gy to vlt gy, dense, tr glauc.</i>		
									<i>Soft to shaley</i>		
									<i>LS, Brn-Gy to tan dense, ns, foss.</i>		
									<i>sh, blk</i>		
									<i>LS, tan-gy, prp, ns</i>		
									<i>sh, dk brn to blk</i>		
									<i>sh, grn-gy, silty</i>		
									<i>LS, gy, ns</i>		
<i>1300</i>									<i>sh, gy, carb w/ siltst lam, Hgy</i>	<i>Cherokee</i> <i>1291(-152)</i>	
									<i>ns.</i>		
									<i>AA, trace ss lam, vfggy, tr tar</i>		
									<i>faint odor at first, no Free oil</i>		
									<i>SS, dk gy, limey, ns prp</i>		
									<i>sh, gy, silty, mica, carb</i>		
									<i>LS, trace, dk gy</i>		
									<i>LS, sdy, dense dk gy, ns</i>		
									<i>sh, gy, tr ss lam, slish. tar.</i>		
<i>1350</i>									<i>silt. lam</i>		
									<i>sh, gy, minor ss lam, silt lam,</i>		
									<i>pr-frp, ns.</i>		
									<i>LS, dk gy, sli sdy,</i>		
									<i>sh, silty, gy to dk gy</i>		
									<i>sh, v dk gy, v. min. silt</i>		
									<i>coal, trace</i>		
									<i>sh, AA</i>		
									<i>coal</i>		
									<i>LS, trace, v dk gy, foss</i>		
<i>1400</i>									<i>Coal</i>	<i>Ardmore LS</i> <i>1402(-263)</i>	
									<i>LS, dk gy</i>		
									<i>sh, blk, ooaly</i>		
									<i>LS, dk gy,</i>		
									<i>ss, limey, dk gy, prp, ns</i>		
									<i>coal</i>		
									<i>sh, blk to gy, tr ss lam Hgy</i>		
									<i>sh, ltgy to blk, coal</i>		
									<i>sh, AA</i>		
									<i>Limey, tan</i>		
	<i>tr, coal</i>										
	<i>Limey, tan</i>										
<i>1450</i>									<i>sh, gray</i>		
									<i>sh, ltgy to dk gy, silt lam</i>		
									<i>LS, tan</i>		
									<i>sh, v ltgy to dk gy, silt lam</i>		
									<i>carb tr ss, ns, claystone</i>		
									<i>AA</i>		
									<i>sh, gy to blk</i>		
<i>9-22-01</i> <i>1500</i>											

Depth	Lithology	Shows	Drilling Time in Minutes per Foot Rate of Penetration Decreases <div><div></div></div>	Well No: H0 Kimbell No. 24	Pg. 2 of 2
				Location: SE SW NE NW 4 Sec. 18, T24S-R14E	Datum/Elev. KB 1131.4 Rel. Surface
				Sample Descriptions	Tops/Remarks
1500 7-22-07		possible gas? odor No sh. oil		sh, blk, to vdkgy	Bartlesville Zone 1512 (-373)
			sh, blk, coaly, quickly dissipating odor, poss. gas?		
			sh, gg, silty		
			AA		
			AA		
1550				sh, gg, minor silt tr, coal	
			sh, ltgy to dkgy, trss lam tr, coal		
			ss, limey, siderite?		
			sh, gg to dkgy, coal		
			trss lam, dkgy, ns		
			sh, ltgy to dkgy		
1600 7-25-07			Start 5 tap watch Shift table to 2nd gear ~ 600 RPM	sh, gg, silty, min. ss lam, ttgy ns	Cg/ Chat 1629 (-490) Miss. LS 1643 (-504)
			sh, gg, silty, 5% ss lam ns		
			ss, 30%, ltgy, frp, vfgnd, ns		
			ss, 30%, lam, ns, No Flr, No odor sh, vdkgy		
			Congl.?, cherty, 20-60%, insilty ss matrix, lt tan to ttgy, vfgnd w/minor fr & med grns, cherty, gg and shaley, silty, tan to dkgy		
			LS, lt tan-gy to tan, f-cse xtn, pr-fr, ixp, grainstone, no vugp, 20% ss, silty, lt tan-gy to ltgy to tan, minor recrystalliz. pr-gd		
1650		slt. oil show fair sh. oil gd show oil vug show oil gd sh oil	Pump 100 strokes/min Pres. 600 PSI	faint odor, No Flr, No show 50% chert, wh ttgy Dol, calc, tan-gy, vfxtn, frxp, fr-gd vugp, 20% Fluor, fair odortat show.	Dol Pay 1660 (-521) 85 * Best Pay 1660-1680
			Sample F.A.A.T. 9-5-07	LS, interbeds, AA	
			1663-5-10-15 CES 1668-1670, EFS losing circ.	Dol, calc, brn to tan-gy, vfxtn, fr-gd ixp, pr-vad vugp, vad fo Etrng odor, fr-vad oil show in vugp some fight w/no show, chert 10-20%, wh to tan, 30% chert 1677- bleeding lots of oil	
			Hold wt. off 1675-1677 CES 1680 CES	exL. vug & oil show, 1670-1673	
			1685 CES	Dol, Brn-gy, minor Brn, Brn has gd oil show, chert 20-30%	
			Case full out	Dol, Gy to Brn-Gy, vfxtn, ns 10% chert,	
1700				Dol, ltgy to gy mottled, vfxtn, fr-gd ixp, fr-gd vugp 5-10% chert, ns	Total Depth 1730 (-591)
			AA		
			1st 1' Drilling Mud	Dol, vltgy, w/gg mottling, 5% chert, clr to wh, ns	
			Bring Mud Aa 50 vis open-hole Log Attempt by usage wireline		
7-25-07 1750			Not Successful		