

RECEIVED
 KANSAS CORPORATION COMMISSION
 APR 24 2006
 CONSERVATION DIVISION
 WICHITA, KS



Ricketts
 Testing, Inc.

KCC
 APR 24 2006
 CONFIDENTIAL

Company VAL ENERGY, INC. Lease & Well No. WEDMAN #2-21
 Elevation 1403 G.L. Formation KANSAS CITY - C Ticket No. 2578
 Date 3-31-06 Sec. 21 Twp. 28S Range 6E County BUTLER State KS
 Test Approved by BOB BAYER Ricketts Representative JIMMY RICKETTS

Formation Test No. 2 Interval Tested from 2243 ft. to 2268 ft. Total Depth 2268 ft.
 Packer Depth 2243 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 2238 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) 2248 ft. Recorder Number W1023 Cap. 10000
 Bottom Recorder Depth (Outside) 2251 ft. Recorder Number 11027 Cap. 4275
 Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor C & G DRILLING RIG #1 Drill Collar Length 186 I.D. 2.25 in.
 Mud Type CHEMICAL Viscosity 46 Weight Pipe Length _____ I.D. _____ in.
 Weight 9.6 Water Loss 11.2 cc. Drill Pipe Length 2037 I.D. 3.25 in.
 Chlorides 1600 P.P.M. Test Tool Length 20 ft. Tool Size 5 1/2 in.
 Jars: Make _____ Serial Number _____ Anchor Length 25 ft. Size 5 1/2 in.
 Did Well Flow? NO Reversed Out NO Surface Choke Size 3/4 in. Bottom Choke Size 3/4 in.
 Gravity Oil _____ Main Hole Size 7 7/8 in. Tool Joint Size 4XH in.

Blow: WEAK BLOW BUILDING TO 1/2" INITIAL FLOW PERIOD. NO BLOW FINAL FLOW PERIOD.

Recovered 15 ft. of DRILLING MUD.
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____

Remarks: _____

Time Set Packer (s) 11:34 P.M. Time Started Off Bottom 3:04 A.M. Maximum Temperature 92°
 Initial Hydrostatic Pressure.....(A) 1112 P.S.I.
 Initial Flow PeriodMinutes 30 (B) 15 P.S.I. to
 (C) 17 P.S.I.
 Initial Closed In PeriodMinutes 60 (D) 679 P.S.I.
 Final Flow PeriodMinutes 60 (E) 19 P.S.I. to
 (F) 21 P.S.I.
 Final Closed In PeriodMinutes 60 (G) 585 P.S.I.
 Final Hydrostatic Pressure(H) 1099 P.S.I.

Pressure Test Report

COMPANY INFORMATION

Company Name VAL Energy, Inc.
Representative Bob Bayer
Phone
Fax
Address

E-Mail Address
Service Company

WELL INFORMATION

Well Name Wedman 2-21
Well Location 21-28S-6E N/2 NE NE
Field and Pool Wildcat
Status (Oil, Gas, Water, Injection) Oil and Gas
Perforated Intervals
Mid-point of Perforated Intervals (MPP)
Drilling Rig Number C & G Drilling #1
Elevations
 Kelly Bushing (KB) 1410 KB
 Casing Flange (CF)
 KB-CF
 Ground Level 1403 GL
Plug Back Total Depth
Total Depth 2268
Production Casing
Production Tubing

TEST INFORMATION

Type of Test DST #2 2243 to 2268
Date(s) of Test 3-31-2006 & 4-1-2006
Dead-weight Gauge Tubing Pressure
Dead-weight Gauge Casing Pressure
Shut-in Date (Duration) 3-31-2006 & 4-1-2006
Date / Time on Bottom 3-31-2006 11:34 pm
Date / Time off Bottom 4-1-2006 3:04 am

Probe Serial Number
Probe Offset from End of Tool String
Run Depth at Probe Pressure Port 2248

PRESSURE TEST RESULTS

Maximum Recorded Probe Pressure 1137.4 psig
Maximum Recorded Probe Temperature 92.9 deg F
Final Buildup Pressure
Gradient Survey Information
 Extrapolated Pressure to MPP
 Final Gradient at Depth
Job Number

Company Name	VAL Energy, Inc.
Well Name	Wedman 2-21
Type of Test	DST #2 2243 to 2268
Date(s) of Test	3-31-2006 & 4-1-2006

COMMENTS

Reported By

Jimmy Ricketts

Weak blow building to 1/2" initial flow period. No blow final flow period. Recovery - 15' drilling mud.

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #2 2243 to 2268
Date(s) of Test 3-31-2006 & 4-1-2006

Date	Time	Cum.Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/03/31	22:02:15	1.6694	86.190	74.820
2006/03/31	22:04:00	1.6986	86.432	75.358
2006/03/31	22:06:00	1.7319	86.231	75.745
2006/03/31	22:08:15	1.7694	88.295	76.060
2006/03/31	22:10:15	1.8028	110.276	76.563
2006/03/31	22:12:00	1.8319	127.284	77.083
2006/03/31	22:14:00	1.8653	154.538	77.909
2006/03/31	22:16:15	1.9028	174.695	78.688
2006/03/31	22:18:15	1.9361	204.010	79.074
2006/03/31	22:20:00	1.9653	235.732	79.277
2006/03/31	22:22:00	1.9986	249.555	79.493
2006/03/31	22:24:15	2.0361	280.641	79.695
2006/03/31	22:26:15	2.0694	292.887	79.939
2006/03/31	22:28:00	2.0986	328.681	80.128
2006/03/31	22:30:00	2.1319	364.275	80.350
2006/03/31	22:32:15	2.1694	374.757	80.478
2006/03/31	22:34:15	2.2028	374.706	80.580
2006/03/31	22:36:00	2.2319	393.764	80.611
2006/03/31	22:38:15	2.2694	422.485	80.742
2006/03/31	22:40:15	2.3028	437.736	80.827
2006/03/31	22:42:00	2.3319	469.182	80.931
2006/03/31	22:44:00	2.3653	500.449	81.118
2006/03/31	22:46:15	2.4028	532.524	81.468
2006/03/31	22:48:15	2.4361	552.563	81.774
2006/03/31	22:50:00	2.4653	580.609	82.026
2006/03/31	22:52:00	2.4986	612.214	82.319
2006/03/31	22:54:15	2.5361	628.259	82.591
2006/03/31	22:56:15	2.5694	657.346	82.866
2006/03/31	22:58:00	2.5986	689.966	83.077
2006/03/31	23:00:00	2.6319	689.223	83.176
2006/03/31	23:02:15	2.6694	737.224	83.455
2006/03/31	23:04:15	2.7028	785.308	83.782
2006/03/31	23:06:15	2.7361	816.091	84.198
2006/03/31	23:08:00	2.7653	848.014	84.529
2006/03/31	23:10:15	2.8028	894.814	85.082
2006/03/31	23:12:00	2.8319	925.834	85.419
2006/03/31	23:14:00	2.8653	957.096	85.795
2006/03/31	23:16:15	2.9028	1052.562	86.263
2006/03/31	23:18:15	2.9361	1018.508	86.626
2006/03/31	23:20:00	2.9653	1034.578	86.806
2006/03/31	23:22:00	2.9986	1050.174	86.958
2006/03/31	23:24:15	3.0361	1081.120	87.388
2006/03/31	23:26:15	3.0694	1113.898	88.273
2006/03/31	23:28:00	3.0986	1113.351	88.632
Initial HYD				
2006/03/31	23:30:00	3.1319	1112.585	88.781
2006/03/31	23:32:15	3.1694	1111.817	88.878
2006/03/31	23:34:15	3.2028	1119.838	89.083
Initial Flow				
2006/03/31	23:35:15	3.2194	15.351	89.038

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #2 2243 to 2268
Date(s) of Test 3-31-2006 & 4-1-2006

Date	Time	Cum. Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/03/31	23:36:15	3.2361	15.073	89.091
2006/03/31	23:38:00	3.2653	15.059	89.163
2006/03/31	23:40:00	3.2986	15.760	89.240
2006/03/31	23:42:15	3.3361	15.788	89.305
2006/03/31	23:44:00	3.3653	15.808	89.357
2006/03/31	23:46:15	3.4028	15.891	89.418
2006/03/31	23:48:15	3.4361	16.246	89.467
2006/03/31	23:50:00	3.4653	16.132	89.506
2006/03/31	23:52:00	3.4986	16.214	89.550
2006/03/31	23:54:15	3.5361	16.364	89.607
2006/03/31	23:56:15	3.5694	16.487	89.649
2006/03/31	23:58:00	3.5986	16.660	89.692
2006/04/01	00:00:00	3.6319	16.833	89.742
2006/04/01	00:02:15	3.6694	16.965	89.787
2006/04/01	00:04:15	3.7028	16.864	89.839
Initial Flow				
2006/04/01	00:05:00	3.7153	17.719	89.857
2006/04/01	00:06:15	3.7361	20.820	89.886
2006/04/01	00:08:00	3.7653	29.444	89.937
2006/04/01	00:10:00	3.7986	49.550	89.992
2006/04/01	00:12:15	3.8361	96.218	90.045
2006/04/01	00:14:15	3.8694	155.939	90.095
2006/04/01	00:16:00	3.8986	210.112	90.140
2006/04/01	00:18:15	3.9361	272.893	90.198
2006/04/01	00:20:00	3.9653	316.397	90.239
2006/04/01	00:22:00	3.9986	359.653	90.282
2006/04/01	00:24:15	4.0361	403.626	90.334
2006/04/01	00:26:15	4.0694	437.084	90.385
2006/04/01	00:28:00	4.0986	462.567	90.423
2006/04/01	00:30:00	4.1319	488.893	90.464
2006/04/01	00:32:15	4.1694	514.464	90.509
2006/04/01	00:34:15	4.2028	534.416	90.550
2006/04/01	00:36:00	4.2319	550.069	90.588
2006/04/01	00:38:15	4.2694	568.139	90.628
2006/04/01	00:40:15	4.3028	582.547	90.667
2006/04/01	00:42:00	4.3319	594.031	90.700
2006/04/01	00:44:00	4.3653	605.856	90.736
2006/04/01	00:46:15	4.4028	617.890	90.779
2006/04/01	00:48:15	4.4361	627.753	90.811
2006/04/01	00:50:00	4.4653	635.720	90.847
2006/04/01	00:52:15	4.5028	645.013	90.885
2006/04/01	00:54:00	4.5319	651.781	90.918
2006/04/01	00:56:00	4.5653	658.840	90.955
2006/04/01	00:58:15	4.6028	666.186	90.990
2006/04/01	01:00:15	4.6361	672.270	91.033
2006/04/01	01:02:15	4.6694	677.841	91.056
Intial Buildup				
2006/04/01	01:03:00	4.6819	679.771	91.069
Final Flow				
2006/04/01	01:04:00	4.6986	19.307	91.015

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Date	Time	Cum. Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/01	01:06:00	4.7319	17.862	91.004
2006/04/01	01:08:15	4.7694	17.713	91.044
2006/04/01	01:10:15	4.8028	17.841	91.087
2006/04/01	01:12:00	4.8319	17.966	91.123
2006/04/01	01:14:00	4.8653	18.187	91.182
2006/04/01	01:16:15	4.9028	18.440	91.240
2006/04/01	01:18:15	4.9361	18.592	91.288
2006/04/01	01:20:00	4.9653	18.721	91.326
2006/04/01	01:22:00	4.9986	18.810	91.366
2006/04/01	01:24:15	5.0361	18.968	91.414
2006/04/01	01:26:00	5.0653	19.681	91.447
2006/04/01	01:28:15	5.1028	20.984	91.488
2006/04/01	01:30:15	5.1361	22.652	91.524
2006/04/01	01:32:15	5.1694	19.615	91.555
2006/04/01	01:34:00	5.1986	19.660	91.584
2006/04/01	01:36:00	5.2319	21.081	91.620
2006/04/01	01:38:15	5.2694	24.715	91.648
2006/04/01	01:40:15	5.3028	25.399	91.674
2006/04/01	01:42:00	5.3319	27.714	91.695
2006/04/01	01:44:00	5.3653	32.103	91.728
2006/04/01	01:46:15	5.4028	20.929	91.756
2006/04/01	01:48:15	5.4361	22.433	91.783
2006/04/01	01:50:00	5.4653	24.231	91.803
2006/04/01	01:52:00	5.4986	30.764	91.828
2006/04/01	01:54:15	5.5361	21.472	91.857
2006/04/01	01:56:15	5.5694	22.879	91.888
2006/04/01	01:58:00	5.5986	26.343	91.915
2006/04/01	02:00:15	5.6361	34.366	91.938
2006/04/01	02:02:15	5.6694	21.619	91.965
Final Flow				
2006/04/01	02:03:00	5.6819	21.496	91.974
2006/04/01	02:04:00	5.6986	21.432	91.992
2006/04/01	02:06:00	5.7319	26.265	92.008
2006/04/01	02:08:15	5.7694	34.556	92.039
2006/04/01	02:10:15	5.8028	45.395	92.070
2006/04/01	02:12:00	5.8319	59.417	92.091
2006/04/01	02:14:00	5.8653	81.224	92.122
2006/04/01	02:16:15	5.9028	114.124	92.154
2006/04/01	02:18:15	5.9361	149.746	92.185
2006/04/01	02:20:00	5.9653	182.699	92.208
2006/04/01	02:22:00	5.9986	219.880	92.246
2006/04/01	02:24:15	6.0361	261.017	92.278
2006/04/01	02:26:15	6.0694	295.916	92.311
2006/04/01	02:28:00	6.0986	322.902	92.327
2006/04/01	02:30:00	6.1319	352.634	92.367
2006/04/01	02:32:15	6.1694	380.990	92.388
2006/04/01	02:34:15	6.2028	405.345	92.424
2006/04/01	02:36:00	6.2319	424.607	92.448
2006/04/01	02:38:15	6.2694	446.706	92.471
2006/04/01	02:40:15	6.3028	464.679	92.498

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #2 2243 to 2268
Date(s) of Test 3-31-2006 & 4-1-2006

Date	Time	Cum.Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/01	02:42:00	6.3319	478.796	92.521
2006/04/01	02:44:00	6.3653	493.862	92.545
2006/04/01	02:46:15	6.4028	508.904	92.572
2006/04/01	02:48:15	6.4361	521.109	92.599
2006/04/01	02:50:00	6.4653	530.943	92.620
2006/04/01	02:52:00	6.4986	541.262	92.640
2006/04/01	02:54:15	6.5361	551.993	92.662
2006/04/01	02:56:15	6.5694	560.839	92.683
2006/04/01	02:58:00	6.5986	567.994	92.707
2006/04/01	03:00:00	6.6319	575.730	92.725
2006/04/01	03:02:15	6.6694	583.642	92.748
Final Buildup				
2006/04/01	03:02:45	6.6778	585.402	92.752
2006/04/01	03:04:15	6.7028	1103.631	92.854
2006/04/01	03:06:15	6.7361	1101.068	92.903
2006/04/01	03:08:00	6.7653	1099.331	92.894
Final HYD				
2006/04/01	03:08:15	6.7694	1099.194	92.894
2006/04/01	03:10:15	6.8028	1098.554	92.889
2006/04/01	03:12:00	6.8319	1054.374	92.878
2006/04/01	03:14:00	6.8653	1080.056	92.595
2006/04/01	03:16:15	6.9028	1063.466	91.755
2006/04/01	03:18:15	6.9361	989.391	91.526
2006/04/01	03:20:00	6.9653	1000.400	91.013
2006/04/01	03:22:00	6.9986	1012.986	90.212
2006/04/01	03:24:15	7.0361	986.473	89.314
2006/04/01	03:26:15	7.0694	940.474	88.461
2006/04/01	03:28:00	7.0986	908.699	87.622
2006/04/01	03:30:00	7.1319	861.782	86.761
2006/04/01	03:32:15	7.1694	821.185	86.133
2006/04/01	03:34:15	7.2028	778.257	85.530
2006/04/01	03:36:15	7.2361	715.586	84.699
2006/04/01	03:38:00	7.2653	640.551	83.806
2006/04/01	03:40:00	7.2986	649.710	83.235
2006/04/01	03:42:15	7.3361	593.455	82.755
2006/04/01	03:44:00	7.3653	549.193	81.970
2006/04/01	03:46:15	7.4028	510.161	81.315
2006/04/01	03:48:15	7.4361	514.054	80.476
2006/04/01	03:50:00	7.4653	508.174	79.909
2006/04/01	03:52:00	7.4986	448.131	79.167
2006/04/01	03:54:15	7.5361	368.637	78.125
2006/04/01	03:56:15	7.5694	343.067	77.333
2006/04/01	03:58:00	7.5986	322.482	76.941
2006/04/01	04:00:00	7.6319	386.810	76.827
2006/04/01	04:02:15	7.6694	373.048	76.743
2006/04/01	04:04:15	7.7028	343.363	76.338
2006/04/01	04:06:15	7.7361	311.619	75.933
2006/04/01	04:08:00	7.7653	247.816	74.943
2006/04/01	04:10:00	7.7986	204.685	73.884
2006/04/01	04:12:15	7.8361	204.701	73.614

Company Name: VAL Energy, Inc.
 Well Name: Wedman 2-21
 Type of Test: DST #2 2243 to 2268
 Date(s) of Test: 3-31-2006 & 4-1-2006

Graph (1)

