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KANSAS CORPORATION COMMISSION

APR 24 2006

CONSERVATION DIVISION
WICHITA, KS



Ricketts

Testing, Inc.

KCC

APR 24 2006
CONFIDENTIAL

Company VAL ENERGY, INC. Lease & Well No. WEDMAN #2-21
 Elevation 1403 G.L. Formation MISSISSIPPI Ticket No. 2579
 Date 4-3-06 Sec. 21 Twp. 28S Range 6E County BUTLER State KS
 Test Approved by BOB BAYER Ricketts Representative JIMMY RICKETTS

Formation Test No. 3 Interval Tested from 2830 ft. to 2840 ft. Total Depth 2840 ft.
 Packer Depth 2830 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 2825 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) 2835 ft. Recorder Number 11027 Cap. 4275
 Bottom Recorder Depth (Outside) 2838 ft. Recorder Number W1023 Cap. 10000
 Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor C & G DRILLING RIG #1 Drill Collar Length 186 I.D. 2.25 in.
 Mud Type CHEMICAL Viscosity 46 Weight Pipe Length _____ I.D. _____ in.
 Weight 9.6 Water Loss 10.4 cc. Drill Pipe Length 2624 I.D. 3.25 in.
 Chlorides 1000 P.P.M. Test Tool Length 20 ft. Tool Size 5 1/2 in.
 Jars: Make _____ Serial Number _____ Anchor Length 10 ft. Size 5 1/2 in.
 Old Well Flow? NO Reversed Out NO Surface Choke Size 3/4 in. Bottom Choke Size 3/4 in.
 Gravity Oil 36° Main Hole Size 7 7/8 in. Tool Joint Size 4XH in.

Blow: WEAK BLOW BUILDING TO A STRONG BLOW IN 8 MINUTES INITIAL FLOW PERIOD. 4" BLOW BACK DURING INITIAL SHUT-IN. WEAK BLOW BUILDING TO A STRONG BLOW IN 8 MINUTES FINAL FLOW PERIOD. 10" BLOW BACK DURING FINAL SHUT-IN.

Recovered 505 ft. of GAS
 Recovered 60 ft. of CLEAN OIL
 Recovered 60 ft. of OIL & HEAVY MUD CUT WATER 4% OIL 36% MUD 60% WATER
 Recovered 630 ft. of WATER
 Recovered _____ ft. of _____
 Remarks: DST FLUID CHLORIDES 78,000 PPM

Time Set Packer (s) 1:44 A.M. Time Started Off Bottom 6:44 A.M. Maximum Temperature 106°
 Initial Hydrostatic Pressure(A) 1432 P.S.I.
 Initial Flow PeriodMinutes 30 (B) 36 P.S.I. to
 (C) 165 P.S.I.
 Initial Closed In PeriodMinutes 60 (D) 800 P.S.I.
 Final Flow PeriodMinutes 90 (E) 172 P.S.I. to
 (F) 351 P.S.I.
 Final Closed In PeriodMinutes 120 (G) 798 P.S.I.
 Final Hydrostatic Pressure(H) 1412 P.S.I.

Pressure Test Report

COMPANY INFORMATION

Company Name VAL Energy, Inc.
Representative Bob Bayer
Phone
Fax
Address

E-Mail Address
Service Company

WELL INFORMATION

Well Name Wedman 2-21
Well Location 21-28S-6E N/2 NE NE
Field and Pool Wildcat
Status (Oil, Gas, Water, Injection) Oil and Gas
Perforated Intervals
Mid-point of Perforated Intervals (MPP)
Drilling Rig Number C & G Drilling #1
Elevations
 Kelly Bushing (KB) 1410 KB
 Casing Flange (CF)
 KB-CF
 Ground Level 1403 GL
Plug Back Total Depth
Total Depth 2840
Production Casing
Production Tubing

TEST INFORMATION

Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006
Dead-weight Gauge Tubing Pressure
Dead-weight Gauge Casing Pressure
Shut-in Date (Duration) 4-3-2006
Date / Time on Bottom 4-3-2006 1:44 am
Date / Time off Bottom 4-3-2006 6:44 am

Probe Serial Number
Probe Offset from End of Tool String
Run Depth at Probe Pressure Port 2835

PRESSURE TEST RESULTS

Maximum Recorded Probe Pressure 1440.8 psig
Maximum Recorded Probe Temperature 107.3 deg F
Final Buildup Pressure
Gradient Survey Information
 Extrapolated Pressure to MPP
 Final Gradient at Depth
Job Number

Company Name	VAL Energy, Inc.
Well Name	Wedman 2-21
Type of Test	DST #3 2830 to 2840
Date(s) of Test	4-3-2006

COMMENTS

Reported By

Jimmy Ricketts

Weak blow building to strong blow(12+") 8 minutes into intial flow period. 4" blow back during intial shutin period. Weak blow building to strong blow 8 minutes into final flow period. 10" blow back during final shutin period. Recovery - 505' gas, 60' clean oil, 60' oil and heavy mud cut water(4% oil, 36% mud, and 60% water), and 630' salt water. DST fluids were 78,000 ppm chlorides.

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006

Date	Time	Cum.Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/03	00:32:15	1.6694	225.910	81.590
2006/04/03	00:34:15	1.7028	273.198	82.378
2006/04/03	00:36:00	1.7319	289.919	82.891
2006/04/03	00:38:00	1.7653	336.770	83.408
2006/04/03	00:40:15	1.8028	384.123	83.869
2006/04/03	00:42:15	1.8361	416.170	84.207
2006/04/03	00:44:15	1.8694	447.985	84.326
2006/04/03	00:46:15	1.9028	496.380	84.528
2006/04/03	00:48:15	1.9361	542.449	84.893
2006/04/03	00:50:15	1.9694	590.365	85.257
2006/04/03	00:52:15	2.0028	638.080	85.615
2006/04/03	00:54:15	2.0361	680.178	85.948
2006/04/03	00:56:15	2.0694	712.128	86.234
2006/04/03	00:58:00	2.0986	765.913	86.563
2006/04/03	01:00:00	2.1319	813.576	86.923
2006/04/03	01:02:15	2.1694	845.544	87.233
2006/04/03	01:04:00	2.1986	896.992	87.433
2006/04/03	01:06:15	2.2361	925.027	87.777
2006/04/03	01:08:15	2.2694	972.580	88.200
2006/04/03	01:10:15	2.3028	1004.725	88.515
2006/04/03	01:12:15	2.3361	1056.899	88.725
2006/04/03	01:14:15	2.3694	1094.397	88.945
2006/04/03	01:16:15	2.4028	1148.292	89.591
2006/04/03	01:18:15	2.4361	1179.234	90.027
2006/04/03	01:20:00	2.4653	1224.472	90.444
2006/04/03	01:22:00	2.4986	1273.412	91.103
2006/04/03	01:24:00	2.5319	1397.888	91.729
2006/04/03	01:26:00	2.5653	1335.858	92.133
2006/04/03	01:28:15	2.6028	1382.781	92.554
2006/04/03	01:30:00	2.6319	1399.547	92.851
2006/04/03	01:32:15	2.6694	1431.558	93.781
2006/04/03	01:34:15	2.7028	1432.803	94.424
2006/04/03	01:36:15	2.7361	1432.704	94.651
Initial HYD				
2006/04/03	01:38:15	2.7694	1432.594	94.795
2006/04/03	01:40:15	2.8028	1432.384	94.914
2006/04/03	01:42:00	2.8319	1432.097	95.002
2006/04/03	01:44:00	2.8653	1437.881	95.490
Initial Flow				
2006/04/03	01:44:30	2.8736	36.086	95.475
2006/04/03	01:46:00	2.8986	45.948	95.585
2006/04/03	01:48:00	2.9319	59.250	95.749
2006/04/03	01:50:15	2.9694	74.462	95.900
2006/04/03	01:52:15	3.0028	88.367	96.040
2006/04/03	01:54:15	3.0361	99.448	96.172
2006/04/03	01:56:15	3.0694	106.648	96.285
2006/04/03	01:58:15	3.1028	113.358	96.370
2006/04/03	02:00:00	3.1319	120.038	96.478
2006/04/03	02:02:00	3.1653	133.521	97.711
2006/04/03	02:04:15	3.2028	141.236	98.661

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006

Date	Time	Cum.Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/03	02:06:00	3.2319	147.148	99.495
2006/04/03	02:08:15	3.2694	149.316	99.853
2006/04/03	02:10:15	3.3028	155.115	100.125
2006/04/03	02:12:15	3.3361	163.225	100.445
Initial Flow				
2006/04/03	02:13:45	3.3611	165.975	100.605
2006/04/03	02:14:15	3.3694	264.842	100.679
2006/04/03	02:16:15	3.4028	650.930	100.798
2006/04/03	02:18:15	3.4361	712.639	100.776
2006/04/03	02:20:15	3.4694	734.353	100.841
2006/04/03	02:22:00	3.4986	745.621	100.882
2006/04/03	02:24:00	3.5319	754.405	100.904
2006/04/03	02:26:00	3.5653	761.055	100.915
2006/04/03	02:28:00	3.5986	766.357	100.927
2006/04/03	02:30:15	3.6361	771.317	100.947
2006/04/03	02:32:00	3.6653	774.638	100.967
2006/04/03	02:34:15	3.7028	778.482	101.001
2006/04/03	02:36:15	3.7361	781.313	101.028
2006/04/03	02:38:15	3.7694	784.002	101.062
2006/04/03	02:40:15	3.8028	786.367	101.095
2006/04/03	02:42:15	3.8361	788.635	101.127
2006/04/03	02:44:00	3.8653	790.349	101.165
2006/04/03	02:46:00	3.8986	792.138	101.201
2006/04/03	02:48:00	3.9319	793.906	101.242
2006/04/03	02:50:00	3.9653	795.565	101.280
2006/04/03	02:52:00	3.9986	796.964	101.314
2006/04/03	02:54:00	4.0319	798.393	101.374
2006/04/03	02:56:15	4.0694	799.810	101.410
2006/04/03	02:58:00	4.0986	800.919	101.439
2006/04/03	03:00:15	4.1361	802.098	101.484
2006/04/03	03:02:15	4.1694	803.189	101.511
2006/04/03	03:04:15	4.2028	804.174	101.545
2006/04/03	03:06:00	4.2319	804.964	101.577
2006/04/03	03:08:15	4.2694	806.036	101.624
2006/04/03	03:10:00	4.2986	806.812	101.653
2006/04/03	03:12:00	4.3319	807.602	101.685
Intial Buildup				
2006/04/03	03:13:45	4.3611	800.810	101.712
2006/04/03	03:14:00	4.3653	171.518	101.656
Final Flow				
2006/04/03	03:14:15	4.3694	172.513	101.669
2006/04/03	03:16:00	4.3986	177.048	102.033
2006/04/03	03:18:00	4.4319	181.897	102.283
2006/04/03	03:20:00	4.4653	187.010	102.394
2006/04/03	03:22:15	4.5028	193.301	102.544
2006/04/03	03:24:15	4.5361	198.622	102.659
2006/04/03	03:26:15	4.5694	203.448	102.785
2006/04/03	03:28:15	4.6028	208.831	102.925
2006/04/03	03:30:15	4.6361	214.272	103.060
2006/04/03	03:32:00	4.6653	218.619	103.174

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006

Date	Time	Cum. Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/03	03:34:15	4.7028	224.073	103.300
2006/04/03	03:36:00	4.7319	228.159	103.395
2006/04/03	03:38:00	4.7653	232.620	103.487
2006/04/03	03:40:00	4.7986	237.187	103.593
2006/04/03	03:42:00	4.8319	241.786	103.698
2006/04/03	03:44:15	4.8694	246.870	103.806
2006/04/03	03:46:15	4.9028	251.140	103.894
2006/04/03	03:48:15	4.9361	255.555	103.986
2006/04/03	03:50:15	4.9694	259.617	104.070
2006/04/03	03:52:15	5.0028	263.518	104.146
2006/04/03	03:54:15	5.0361	267.729	104.229
2006/04/03	03:56:15	5.0694	271.600	104.297
2006/04/03	03:58:00	5.0986	274.941	104.355
2006/04/03	04:00:15	5.1361	279.354	104.432
2006/04/03	04:02:00	5.1653	282.851	104.499
2006/04/03	04:04:00	5.1986	286.662	104.560
2006/04/03	04:06:15	5.2361	290.701	104.635
2006/04/03	04:08:15	5.2694	294.596	104.698
2006/04/03	04:10:15	5.3028	298.125	104.760
2006/04/03	04:12:15	5.3361	301.743	104.823
2006/04/03	04:14:15	5.3694	305.185	104.878
2006/04/03	04:16:15	5.4028	308.771	104.934
2006/04/03	04:18:15	5.4361	312.230	104.992
2006/04/03	04:20:15	5.4694	315.602	105.049
2006/04/03	04:22:15	5.5028	318.936	105.098
2006/04/03	04:24:00	5.5319	321.925	105.139
2006/04/03	04:26:00	5.5653	325.247	105.201
2006/04/03	04:28:15	5.6028	328.897	105.251
2006/04/03	04:30:15	5.6361	332.043	105.301
2006/04/03	04:32:15	5.6694	335.300	105.345
2006/04/03	04:34:15	5.7028	338.577	105.400
2006/04/03	04:36:15	5.7361	341.649	105.440
2006/04/03	04:38:00	5.7653	344.393	105.481
2006/04/03	04:40:00	5.7986	347.432	105.530
2006/04/03	04:42:00	5.8319	350.696	105.570
Final Flow				
2006/04/03	04:42:45	5.8444	351.831	105.580
2006/04/03	04:44:00	5.8653	436.943	105.624
2006/04/03	04:46:15	5.9028	643.889	105.679
2006/04/03	04:48:15	5.9361	689.101	105.697
2006/04/03	04:50:15	5.9694	706.818	105.697
2006/04/03	04:52:15	6.0028	717.103	105.701
2006/04/03	04:54:15	6.0361	724.438	105.706
2006/04/03	04:56:15	6.0694	730.036	105.708
2006/04/03	04:58:15	6.1028	734.759	105.717
2006/04/03	05:00:00	6.1319	738.230	105.726
2006/04/03	05:02:15	6.1694	742.049	105.730
2006/04/03	05:04:00	6.1986	744.865	105.751
2006/04/03	05:06:00	6.2319	747.697	105.759
2006/04/03	05:08:15	6.2694	750.609	105.777

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006

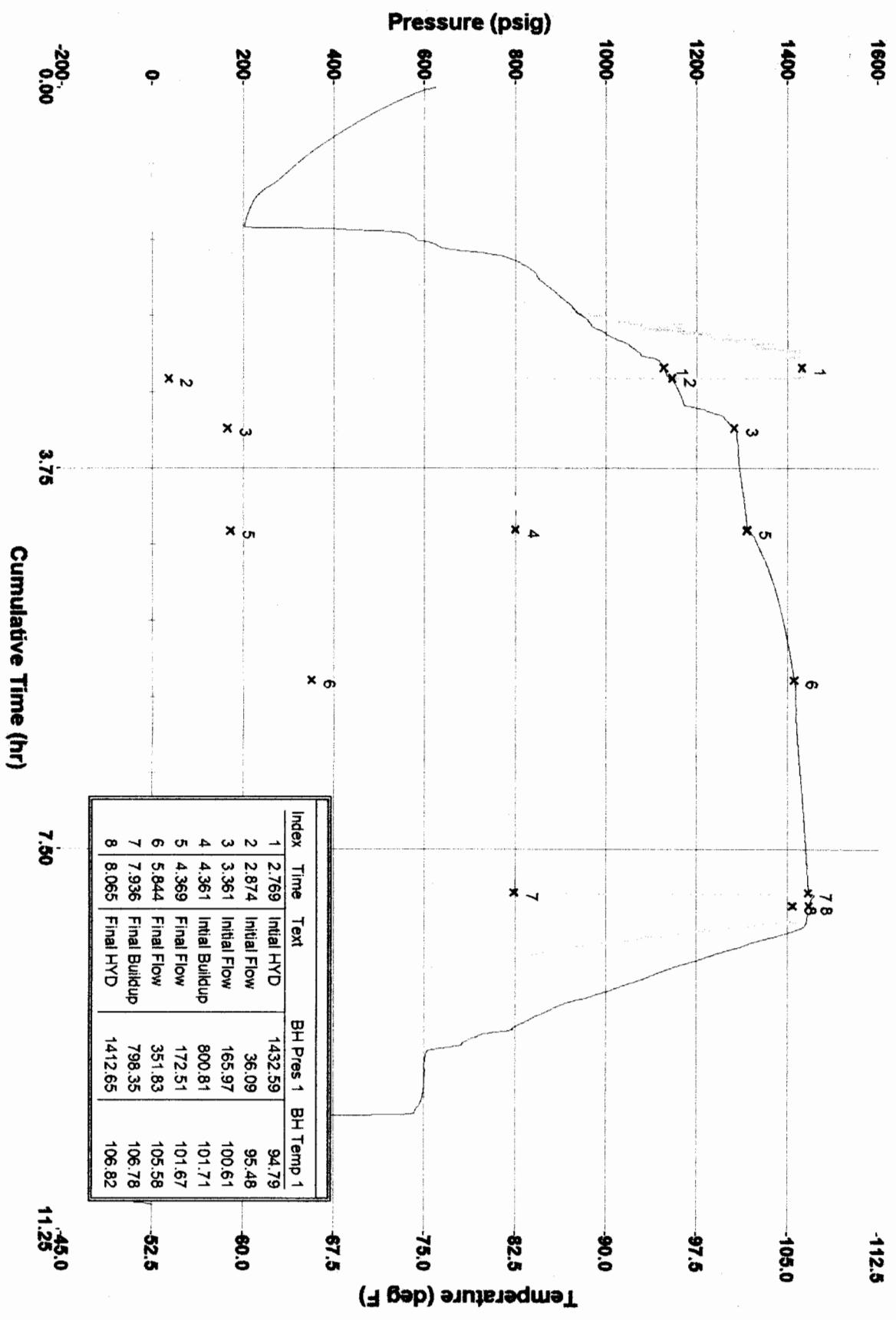
Date	Time	Cum. Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/03	05:10:15	6.3028	753.027	105.802
2006/04/03	05:12:15	6.3361	755.164	105.814
2006/04/03	05:14:15	6.3694	757.240	105.831
2006/04/03	05:16:15	6.4028	759.142	105.854
2006/04/03	05:18:15	6.4361	760.939	105.874
2006/04/03	05:20:15	6.4694	762.679	105.886
2006/04/03	05:22:15	6.5028	764.228	105.906
2006/04/03	05:24:15	6.5361	765.837	105.930
2006/04/03	05:26:00	6.5653	767.104	105.949
2006/04/03	05:28:00	6.5986	768.449	105.971
2006/04/03	05:30:15	6.6361	769.944	105.993
2006/04/03	05:32:15	6.6694	771.289	106.014
2006/04/03	05:34:15	6.7028	772.521	106.036
2006/04/03	05:36:15	6.7361	773.641	106.059
2006/04/03	05:38:15	6.7694	774.839	106.083
2006/04/03	05:40:15	6.8028	775.886	106.097
2006/04/03	05:42:15	6.8361	776.862	106.128
2006/04/03	05:44:15	6.8694	777.935	106.149
2006/04/03	05:46:15	6.9028	778.921	106.165
2006/04/03	05:48:00	6.9319	779.733	106.191
2006/04/03	05:50:00	6.9653	780.555	106.207
2006/04/03	05:52:15	7.0028	781.696	106.228
2006/04/03	05:54:00	7.0319	782.372	106.250
2006/04/03	05:56:15	7.0694	783.283	106.277
2006/04/03	05:58:15	7.1028	784.105	106.299
2006/04/03	06:00:15	7.1361	784.758	106.318
2006/04/03	06:02:15	7.1694	785.554	106.340
2006/04/03	06:04:15	7.2028	786.305	106.365
2006/04/03	06:06:15	7.2361	787.033	106.387
2006/04/03	06:08:15	7.2694	787.663	106.408
2006/04/03	06:10:00	7.2986	788.246	106.421
2006/04/03	06:12:00	7.3319	788.900	106.435
2006/04/03	06:14:00	7.3653	789.605	106.453
2006/04/03	06:16:00	7.3986	790.136	106.479
2006/04/03	06:18:15	7.4361	790.848	106.500
2006/04/03	06:20:00	7.4653	791.340	106.516
2006/04/03	06:22:15	7.5028	791.984	106.542
2006/04/03	06:24:15	7.5361	792.547	106.556
2006/04/03	06:26:15	7.5694	793.094	106.578
2006/04/03	06:28:15	7.6028	793.652	106.599
2006/04/03	06:30:15	7.6361	794.180	106.614
2006/04/03	06:32:00	7.6653	794.578	106.635
2006/04/03	06:34:00	7.6986	795.103	106.653
2006/04/03	06:36:00	7.7319	795.643	106.666
2006/04/03	06:38:00	7.7653	796.006	106.687
2006/04/03	06:40:00	7.7986	796.465	106.707
2006/04/03	06:42:00	7.8319	797.000	106.718
2006/04/03	06:44:15	7.8694	797.446	106.741
2006/04/03	06:46:00	7.8986	797.853	106.759
Final Buildup				

Company Name VAL Energy, Inc.
Well Name Wedman 2-21
Type of Test DST #3 2830 to 2840
Date(s) of Test 4-3-2006

Date	Time	Cum. Time BH1	BH Pres 1	BH Temp 1
		hr	psig	deg F
2006/04/03	06:48:15	7.9361	798.346	106.777
2006/04/03	06:50:15	7.9694	1417.069	107.163
2006/04/03	06:52:15	8.0028	1413.796	106.974
2006/04/03	06:54:00	8.0319	1413.126	106.885
Final HYD				
2006/04/03	06:56:00	8.0653	1412.645	106.819
2006/04/03	06:56:15	8.0694	1412.594	106.808
2006/04/03	06:58:00	8.0986	1412.349	106.763
2006/04/03	07:00:00	8.1319	1412.040	106.707
2006/04/03	07:02:00	8.1653	1411.729	106.664
2006/04/03	07:04:00	8.1986	1396.850	106.619
2006/04/03	07:06:00	8.2319	1336.235	106.543
2006/04/03	07:08:00	8.2653	1287.036	106.333
2006/04/03	07:10:15	8.3028	1230.160	105.629
2006/04/03	07:12:15	8.3361	1178.536	104.702
2006/04/03	07:14:15	8.3694	1108.193	103.741
2006/04/03	07:16:15	8.4028	1053.393	102.637
2006/04/03	07:18:15	8.4361	956.195	101.694
2006/04/03	07:20:00	8.4653	906.898	101.086
2006/04/03	07:22:00	8.4986	883.586	100.098
2006/04/03	07:24:15	8.5361	832.370	99.027
2006/04/03	07:26:15	8.5694	783.390	98.193
2006/04/03	07:28:15	8.6028	727.892	97.340
2006/04/03	07:30:15	8.6361	671.025	96.375
2006/04/03	07:32:15	8.6694	620.134	95.509
2006/04/03	07:34:00	8.6986	568.810	94.809
2006/04/03	07:36:00	8.7319	515.381	94.060
2006/04/03	07:38:00	8.7653	458.955	93.391
2006/04/03	07:40:00	8.7986	404.999	92.640
2006/04/03	07:42:00	8.8319	384.040	91.783
2006/04/03	07:44:00	8.8653	326.516	90.966
2006/04/03	07:46:15	8.9028	280.945	90.156
2006/04/03	07:48:00	8.9319	245.998	89.281
2006/04/03	07:50:15	8.9694	190.086	88.378
2006/04/03	07:52:15	9.0028	189.109	87.150
2006/04/03	07:54:15	9.0361	172.913	86.313
2006/04/03	07:56:00	9.0653	155.906	85.741
2006/04/03	07:58:15	9.1028	138.807	85.095
2006/04/03	08:00:00	9.1319	120.732	84.531
2006/04/03	08:02:00	9.1653	103.462	83.901
2006/04/03	08:04:00	9.1986	61.123	83.374
2006/04/03	08:06:00	9.2319	31.070	82.796
2006/04/03	08:08:00	9.2653	5.682	82.267
2006/04/03	08:10:00	9.2986	-10.315	81.379
2006/04/03	08:12:15	9.3361	-7.155	79.525
2006/04/03	08:14:15	9.3694	-6.870	78.852
2006/04/03	08:16:15	9.4028	-6.701	78.255
2006/04/03	08:18:15	9.4361	-5.229	78.008
2006/04/03	08:20:15	9.4694	-7.741	76.086
2006/04/03	08:22:00	9.4986	-8.111	75.205

Company Name: VAL Energy, Inc.
 Well Name: Wedman 2-21
 Type of Test: DST #3 2830 to 2840
 Date(s) of Test: 4-3-2008

Wedman 2-21 DST #3



Index	Time	Text	BH Pres 1	BH Temp 1
1	2.769	Initial HYD	1432.59	94.79
2	2.874	Initial Flow	36.09	95.48
3	3.361	Initial Flow	165.97	100.61
4	4.361	Initial Buildup	800.81	101.71
5	4.369	Final Flow	172.51	101.67
6	5.844	Final Flow	351.83	105.58
7	7.936	Final Buildup	798.35	106.78
8	8.065	Final HYD	1412.65	106.82