

GARRETT LAND
AREA ANALYSIS

D.H.No.	Level	Ore Horizon	Face	Assay		Weighted	
				ZnS	PbS	ZnS	PbS
25	392-403	30'	9		2.98		26.82
26	397-421	24	24	0.93	2.29	22.26	54.90
23	398-417	25	19		3.33		64.20
21	392-418	40	26		4.58		119.12
1	385-425	40	40		5.64		225.60
2	385-430	45	35	0.97	0.96	34.04	33.54
6	380-405	45	25		4.31		107.75
5	385-420	45	35		6.00		210.18
7	400-432	32	32	0.81	4.21	26.08	134.88
9	400-410	25	10		3.66		36.60
10	415-445	37	27		5.64		152.16
12CR	400-423	33	10	0.65	0.78	6.46	7.88
13CR	427-436	12	9	3.90	0.02	35.07	0.21
14CR	413-420	41	7	7.47		52.26	
16CR	408-420	46	12	4.11	0.71	49.37	8.54
17CR	429-449	44	15	3.83		57.52	
18CR	406-446	46	36	4.20		151.00	
20CR	434-443	33	9	8.71	1.31	78.39	11.79
22CR	429-445	49	16	5.54	0.03	88.64	0.40
27CR	400-440	40	30	2.94	0.04	88.15	1.10
4CM	417-434	34	17	3.65	0.75	62.06	12.66
		<u>766</u>	<u>443</u>			<u>751.40</u>	<u>1,208.34</u>
21 Holes Aver.		36½	21	1.70%	2.73%		
Total Ore Content						4.43%	

Area 206,000 sq. ft.
Less 10% 20,600
185,400 sq. ft.

@ 21 ft. face 3,893,400 cu. ft.
@ 12½ cu. ft. per ton 311,472 Rock Tons

Tons Zinc Concentrates @ 1.70% 5,295
Tons Lead Concentrates @ 2.73% 8,503
Total Tons Concentrates 13,798

Value 5,295 Tons Zinc Concentrates @ \$85 \$ 450,075
8,503 Tons Lead Concentrates @ \$118 1,003,354
Total Value All Concentrates \$1,453,429

Zinc equals 38% of recovery
Lead equals 62% of recovery
Value per Rock Ton Zinc @ 1.70% \$1.44
Lead @ 2.73% 3.22
4.66
Less 8% Royalty 0.37
Net Value 4.29

DRILL HOLE ANALYSIS

D.H.No.	Level	Face	Assay		Assay		Weighted	
			Zn %	Pb %	ZnS %	PbS %	ZnS	PbS
2	385-388	3'	0.25	3.40	0.37	4.08	1.11	12.24
	388-391	3	0.85	0.75	1.27	0.90	3.81	2.70
	391-394	3	0.85	0.60	1.27	0.72	3.81	2.16
	394-397	3	0.95	0.35	1.42	0.42	4.26	1.26
	397-400	3	1.50	0.85	2.25	1.02	6.75	3.06
	400-403	3	0.80	0.55	1.20	0.66	3.60	1.98
	403-406	3	0.65	0.95	0.98	1.14	2.94	3.42
	406-410	4	0.60	0.20	0.90	0.24	3.60	0.96
	410-420	Lost Cuttings						
	420-424	4	0.35	0.15	0.52	0.18	2.08	0.72
	424-428	4	0.25	0.25	0.37	0.30	1.48	1.20
	428-430	2	0.20	0.50	0.30	0.60	0.60	1.20
			35				34.04	30.90
		35 Ft. Face		0.97% ZnS		0.88% PbS		
6	380-385	5		4.80		5.52		27.60
	385-390	5		5.05		6.07		30.35
	390-395	5		4.65		5.58		27.90
	395-400	5		1.60		1.92		9.60
	400-405	5		2.05		2.46		12.30
			25					107.75
		25 Ft. Face				4.31% PbS		
5	385-390	5		5.15		6.18		30.90
	390-395	5		11.60		13.92		69.60
	395-400	5		7.45		8.94		44.70
	400-405	5		3.85		4.62		23.10
	405-410	5		2.90		3.48		17.40
	410-414	4		2.05		2.46		9.84
	414-418	4		1.50		1.80		7.20
	418-420	2		3.10		3.72		7.44
		35					210.18	
		35 Ft. Face				6.00% PbS		
7	400-404	4	2.60	2.45	3.90	2.94	15.60	11.76
	404-408	4	1.75	4.90	2.62	5.88	10.48	23.52
	408-412	4		2.95		3.54		14.16
	412-416	4		1.45		1.74		6.96
	416-420	4		4.60		5.52		22.08
	420-424	4		4.55		5.40		21.84
	424-428	4		3.40		4.08		16.32
	428-432	4		3.80		4.56		18.24
			32				26.08	134.88
			32 Ft. Face		0.81% ZnS		4.21% PbS	
9	400-405	5	4.40			5.28		26.40
	405-410	5	1.70			2.04		10.20
		10						36.60
		10 Ft. Face				3.66% PbS		