

GARRETT LAND
AREA ANALYSIS

D.H.No.	Level	Ore Horizon	Face	Assay		Weighted	
				ZnS	PbS	ZnS	PbS
25	392-403	30'	9		2.98		26.82
26	397-421	24	24	0.93	2.29	22.26	54.90
23	398-417	25	19		3.33		64.20
21	392-418	40	26		4.58		119.12
1	385-425	40	40		5.64		225.60
2	385-430	45	35	0.97	0.96	34.04	33.54
6	380-405	45	25		4.31		107.75
5	385-420	45	35		6.00		210.18
7	400-432	32	32	0.81	4.21	26.08	134.88
9	400-410	25	10		3.66		36.60
10	415-445	37	27		5.64		152.16
12CR	400-423	33	10	0.65	0.78	6.46	7.88
13CR	427-436	12	9	3.90	0.02	35.07	0.21
14CR	413-420	41	7	7.47		52.26	
16CR	408-420	46	12	4.11	0.71	49.37	8.54
17CR	429-449	44	15	3.83		57.52	
18CR	406-446	46	36	4.20		151.00	
20CR	434-443	33	9	8.71	1.31	78.39	11.79
22CR	429-445	49	16	5.54	0.03	88.64	0.40
27CR	400-440	40	30	2.94	0.04	88.15	1.10
4CM	417-434	34	17	3.65	0.75	62.06	12.66

766 443

751.40 1,208.34

21 Holes Aver.

36½

21

1.70%

2.73%

Total Ore Content

4.43%

Area 206,000 sq. ft.
Less 10% 20,600

185,400 sq. ft.

@ 21 ft. face

@ 12½ cu. ft. per ton

3,893,400 cu. ft.

311,472 Rock Tons

Tons Zinc Concentrates @ 1.70% 5,295

Tons Lead Concentrates @ 2.73% 8,503

Total Tons Concentrates 13,798

Value 5,295 Tons Zinc Concentrates @ \$85
 8,503 Tons Lead Concentrates @ \$118

\$ 450,075
1,003,354

Total Value All Concentrates

\$1,453,429

Zinc equals 38% of recovery

Lead equals 62% of recovery

Value per Rock Ton Zinc @ 1.70% \$1.44

Lead @ 2.73% 3.22

4.66

Less 8% Royalty

0.37

Net Value

4.29

DRILL HOLE ANALYSIS

D.H.No.	Level	Face	Assay		Assay		Weighted	
			Zn	Pb	ZnS	PbS	ZnS	PbS
18CR	406-410	4	0.17		0.25			
	410-414	4	2.73		4.10		16.40	
	414-418	4	1.94		2.91		11.64	
	418-422	4	1.08		1.62		6.48	
	422-426	4	1.56		2.34		9.36	
	426-430	4	1.83		2.75		11.00	
	430-434	4	3.77		5.65		22.60	
	434-438	4	7.25		10.87		43.48	
	438-442	4	3.42		5.13		20.52	
	442-446	4	1.59		2.38		9.52	
		36					151.00	
		36 Ft. Face			4.20% ZnS			
20CR	434-437	3	10.20	2.25	15.30	2.70	45.90	8.10
	437-440	3	3.10	0.75	4.65	0.90	13.95	2.70
	440-443	3	4.12	0.27	6.18	0.33	18.54	0.99
		9					78.39	11.79
		9 Ft. Face			8.71% ZnS	1.31% PbS		
22CR	429-433	4	0.75	0.02	1.02	0.02	4.08	0.08
	433-437	4	5.83	0.04	8.75	0.05	35.00	0.16
	437-441	4	6.42	0.02	9.63	0.02	38.52	0.08
	441-445	4	1.84	0.02	2.76	0.02	11.04	0.08
		16					88.64	0.40
		16 Ft. Face			5.54% ZnS	0.03% PbS		
27CR	400-405	5	1.32	0.04	1.98	0.05	9.90	0.25
	405-410	5	0.99	0.03	1.48	0.04	7.40	0.20
	415-420	5	2.01	0.03	3.01	0.03	15.05	0.15
	425-430	5	2.73	0.03	4.10	0.04	20.50	0.20
	430-435	5	3.45	0.04	5.17	0.05	25.85	0.25
	435-440	5	1.26	0.03	1.89	0.03	9.45	0.15
		30					88.15	1.10
		30 Ft. Face			2.94% ZnS	0.04% PbS		
40CM	417-419	2	(0.86	(0.66	1.21	2.28	2.42	4.56
			(0.76	(3.21	(Hole shot)			
	419-422	3	1.16	0.38	1.74	0.46	5.22	1.38
	422-424	2	3.51	0.31	5.26	0.37	10.52	0.74
	424-428	4	4.07	0.36	6.10	0.43	24.40	1.72
	428-431	3	2.66	0.25	3.90	0.30	11.70	0.90
	431-434	3	1.73	0.93	2.60	1.12	7.80	3.36
		17					62.06	12.66
		17 Ft. Face			3.65% ZnS	0.75% PbS		