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GEOLOGICAL REPORT

NOV 12 2001

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FAIR # P-1
SE SE SW
SECTION 8 TWP 34S RGE 3E
COWLEY COUNTY, KS

OPERATOR:

Peak Energy LLC
P.O. Box 783
Coffeyville KS 67337

SPUD:

August 29, 2001

LOGGED:

September 6, 2001

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TOTAL DEPTH

2040'

NOV 17 2002

CONTRACTOR:

McGown Drilling Inc.
Mound City KS

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SURFACE CASING:

7 inch @ 300'

ELECTRIC LOGGING:

Geodata Logging Service
Skiatook, OK.

SURVEYS:

Dual Induction
Compensated Density Neutron

DRILLING FLUIDS:

Fud Mud
Eldorado KS

ELEVATIONS:

1098' GPS topo

STATUS:

Casing set for further testing

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FORMATION TOPS

All measurements from ground

Elevation: 1098 GPS Topo

Electric log measurements

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Formation	NOV 12 2001	Depth	Sub-sea
RED EAGLE LIME	CONFIDENTIAL	618	+480
ADMIRE GROUP		790	+308
ADMIRE SAND		ABSENT	
HOWARD LIME		1300	-202
SEVERY		1398	-300
TOPEKA LIME		1457	-359
HEEBNER SHALE		1836	-738
UPPER HOOVER SAND		1902	-804
LOWER HOOVER SAND		1944	-846

STRUCTURAL COMPARSION

Formation	Peak # P-1 SWAIN	Peak # P-1 FAIR
RED EAGLE LIME	+466	+480
ADMIRE GROUP	+294	+308
TOPEKA LIME	-377	-359
HEEBNER SHALE	-758	-738
UPPER HOOVER SAND	-818	-800
LOWER HOOVER SAND	-862	-846

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SAMPLE DESCRIPTIONS
ZONES OF INTEREST

Upper Hoover Sand 1902'-1910' Sand, white, medium to fine grained, micaceous, **NO SHOW**. Electric logs calculate 22% porosity, 83% water saturation.

Lower Hoover Sand 1944'-1951' Sand, white, medium to fine grained, micaceous, friable **NO SHOW**. Electric logs calculate 20% porosity, 79% water saturation.

REMARKS

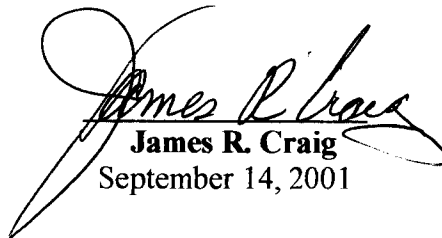
Due to the absent of any sample shows of oil or gas, and the Electric log calculations, the subject well was plugged September 6, 2001.

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Respectfully submitted,


James R. Craig
September 14, 2001

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