Api 15-109-20754

TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

Prepared For: **Wabash Energy Corp.**

P.O.Box 595
Lawrenceville,IL.62439

ATTN: E.L.Whitmer,Jr.

2–11s–34w

Seele Acct.I-# 2

Start Date: 2005.09.19 @ 21:41:37
End Date: 2005.09.19 @ 06:42:07
Job Ticket #: 22253 DST #: 1

Wabash Energy Corp. Seele Acct.I-# 2 2–11s–34w DST # 1 Johnson 2005.09.19

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

149051

DRILL STEM TEST REPORT

Wabash Energy Corp.

P.O.Box 595
Law renceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2–11s–34w

Job Ticket: 22253 **DST#: 1**

Test Start: 2005.09.19 @ 21:41:37

GENERAL INFORMATION:

Formation: **Johnson**
Deviated: No Whipstock: ft (KB)
Time Tool Opened: 11:56:07
Time Test Ended: 06:42:07

Test Type: Conventional Bottom Hole
Tester: John Schmidt
Unit No: 31

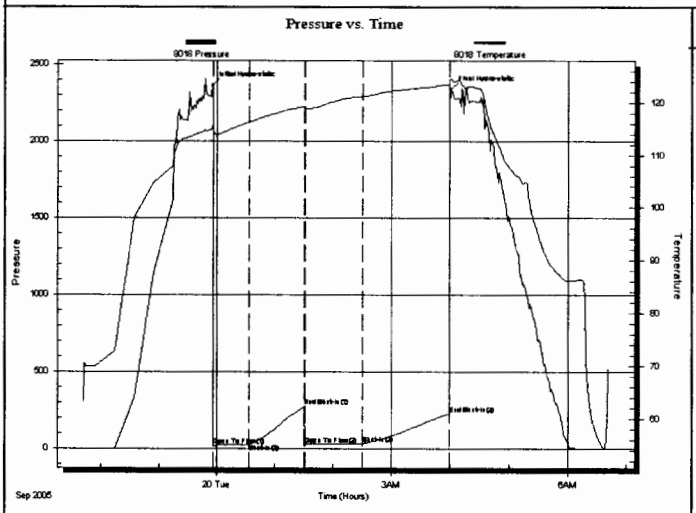
Interval: 4627.00 ft (KB) To 4712.00 ft (KB) (TVD)
Total Depth: 4712.00 ft (KB) (TVD)
Hole Diameter: 7.88 inches Hole Condition: Fair

Reference Elevations: 3214.00 ft (KB)
3206.00 ft (CF)
KB to GR/CF: 8.00 ft

Serial #: 8018 **Inside**
Press@RunDepth: 31.97 psig @ 4630.00 ft (KB)
Start Date: 2005.09.19 End Date: 2005.09.20
Start Time: 21:41:42 End Time: 06:42:07

Capacity: 7000.00 psig
Last Calib.: 2005.09.20
Time On Btm: 2005.09.19 @ 23:55:07
Time Off Btm: 2005.09.20 @ 04:00:37

TEST COMMENT: IF-Weak surface built to 1&1/2" in. ISI-Dead
FF-Weak surface blow . FSI-Dead



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	2361.61	115.66	Initial Hydro-static
1	19.51	114.61	Open To Flow (1)
39	28.47	116.30	Shut-In(1)
96	273.49	119.25	End Shut-In(1)
97	27.33	118.99	Open To Flow (2)
156	31.97	121.16	Shut-In(2)
244	227.86	123.42	End Shut-In(2)
246	2337.99	124.54	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
40.00	OCM-20%oil-80%mud	0.29

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)

DRILL STEM TEST REPORT

TOOL DIAGRAM

Wabash Energy Corp.

P.O.Box 595
Law renceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2–11s–34w

Job Ticket: 22253 **DST#: 1**

Test Start: 2005.09.19 @ 21:41:37

Tool Information

Drill Pipe:	Length:	4584.00 ft	Diameter:	3.80 inches	Volume:	64.30 bbl	Tool Weight:		2200.00 lb
Heavy Wt. Pipe:	Length:	0.00 ft	Diameter:	2.70 inches	Volume:	0.00 bbl	Weight set on Packer:		25000.00 lb
Drill Collar:	Length:	30.00 ft	Diameter:	2.25 inches	Volume:	0.15 bbl	Weight to Pull Loose:		65000.00 lb
					Total Volume:	64.45 bbl	Tool Chased		0.00 ft
Drill Pipe Above KB:		10.00 ft					String Weight:	Initial	48000.00 lb
Depth to Top Packer:		4627.00 ft						Final	48000.00 lb
Depth to Bottom Packer:		ft							
Interval betw een Packers:		85.00 ft							
Tool Length:		108.00 ft							
Number of Packers:		2	Diameter:	6.75 inches					

Tool Comments:

Tool Description	Length (ft)	Serial No.	Position	Depth (ft)	Accum. Lengths	
Change Over Sub	1.00			4605.00		
Shut In Tool	5.00			4610.00		
Hydraulic tool	5.00			4615.00		
Safety Joint	3.00			4618.00		
Packer	4.00			4622.00	23.00	Bottom Of Top Packer
Packer	5.00			4627.00		
Stubb	1.00			4628.00		
Perforations	1.00			4629.00		
Change Over Sub	1.00			4630.00		
Recorder	0.00	8018	Inside	4630.00		
Blank Spacing	63.00			4693.00		
Change Over Sub	1.00			4694.00		
Recorder	0.00	13308	Outside	4694.00		
Perforations	15.00			4709.00		
Bullnose	3.00			4712.00	85.00	Bottom Packers & Anchor
Total Tool Length:	**108.00**					

TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

FLUID SUMMARY

Wabash Energy Corp.

P.O.Box 595
Law renceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2--11s--34w

Job Ticket: 22253 **DST#: 1**

Test Start: 2005.09.19 @ 21:41:37

Mud and Cushion Information

Mud Type:	Gel Chem	Cushion Type:		Oil API:	deg API
Mud Weight:	9.00 lb/gal	Cushion Length:	ft	Water Salinity:	ppm
Viscosity:	54.00 sec/qt	Cushion Volume:	bbl		
Water Loss:	9.59 in³	Gas Cushion Type:			
Resistivity:	ohm.m	Gas Cushion Pressure:	psig		
Salinity:	3000.00 ppm				
Filter Cake:	inches				

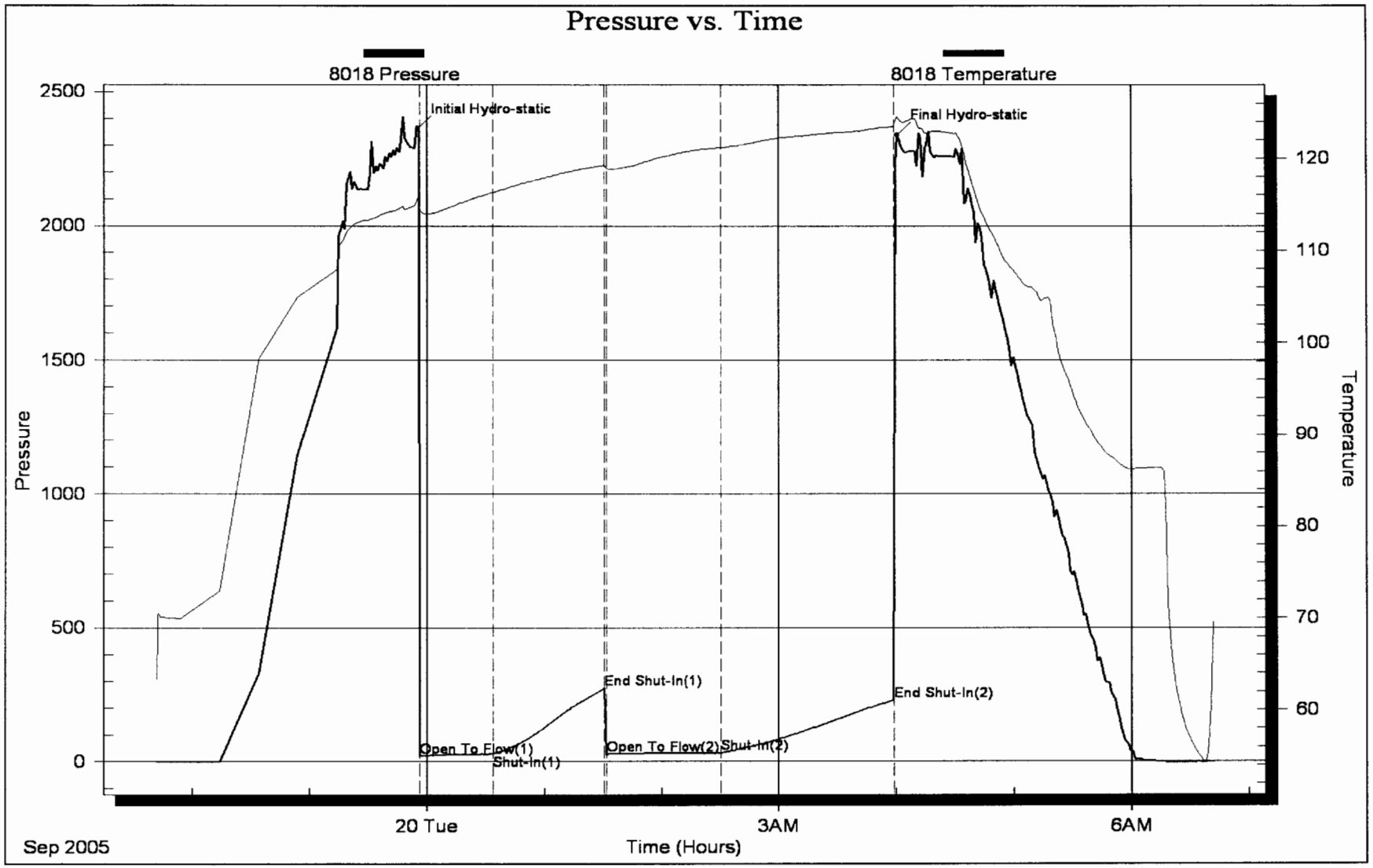
Recovery Information

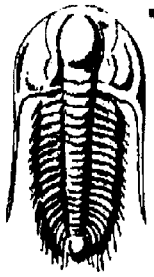
Recovery Table

Length ft	Description	Volume bbl
40.00	OCM-20%oil-80%mud	0.288

Total Length: 40.00 ft Total Volume: 0.288 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:
Laboratory Name: Laboratory Location:
Recovery Comments:


Pressure vs. Time
8018 Pressure
8018 Temperature
Initial Hydro-static
Final Hydro-static
End Shut-In(1)
End Shut-In(2)
Open To Flow(1)
Shut-In(1)
Open To Flow(2)
Shut-In(2)
2500
2000
1500
1000
500
0
Pressure
120
110
100
90
80
70
60
Temperature
20 Tue
3AM
6AM
Sep 2005
Time (Hours)



TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

Prepared For: **Wabash Energy Corp.**

P.O.Box 595
Lawrenceville,IL.62439

ATTN: E.L.Whitmer,Jr.

2--11s--34w

Seele Acct.I-# 2

Start Date: 2005.09.21 @ 00:13:21
End Date: 2005.09.21 @ 07:59:51
Job Ticket #: 22254 DST #: 2

Trilobite Testing, Inc
PO Box 362 Hays, KS 67601
ph: 785-625-4778 fax: 785-625-5620

DRILL STEM TEST REPORT

TRILOBITE TESTING, INC.

Wabash Energy Corp.

P.O.Box 595
Lawrenceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2–11s–34w

Job Ticket: 22254 **DST#: 2**

Test Start: 2005.09.21 @ 00:13:21

GENERAL INFORMATION:

Formation: **L.Kc.-I**
Deviated: No Whipstock: ft (KB)
Time Tool Opened: 02:06:51
Time Test Ended: 07:59:51

Test Type: Conventional Straddle
Tester: John Schmidt
Unit No: 31

Interval: 4300.00 ft (KB) To 4319.00 ft (KB) (TVD)
Total Depth: 4794.00 ft (KB) (TVD)
Hole Diameter: 7.88 inches Hole Condition: Fair

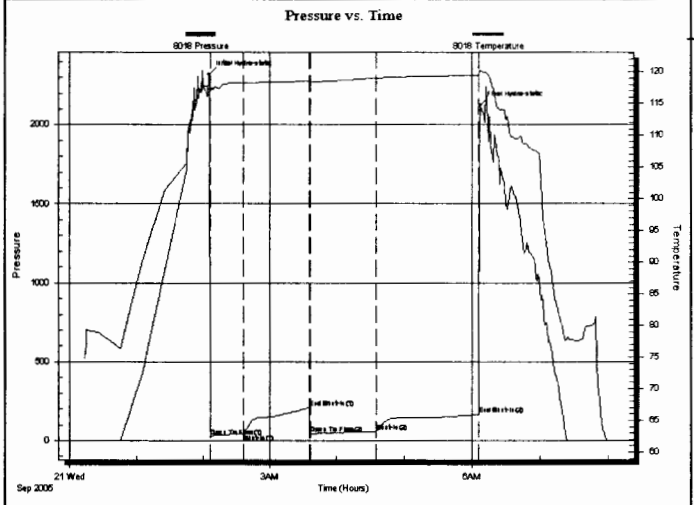
Reference Elevations: 3214.00 ft (KB)
3206.00 ft (CF)
KB to GR/CF: 8.00 ft

Serial #: 8018 **Inside**

Press@RunDepth: 57.94 psig @ 4306.00 ft (KB)
Start Date: 2005.09.21 End Date: 2005.09.21
Start Time: 00:13:26 End Time: 07:59:50

Capacity: 7000.00 psig
Last Calib.: 2005.09.21
Time On Btm: 2005.09.21 @ 02:05:51
Time Off Btm: 2005.09.21 @ 06:07:21

TEST COMMENT: IF-Fair built to 5" in. ISI-Dead
FF-Good built to 10" in. FSI-Dead



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	2318.83	117.89	Initial Hydro-static
1	23.61	117.27	Open To Flow (1)
31	42.77	118.20	Shut-In(1)
90	209.97	118.53	End Shut-In(1)
91	44.30	118.46	Open To Flow (2)
149	57.94	119.00	Shut-In(2)
240	164.64	119.46	End Shut-In(2)
242	2123.97	120.23	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
65.00	OCM-10%O-90%M	0.64
30.00	GC oil 5%G-95%O	0.42
0.00	100 gas in pipe	0.00

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)

TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

TOOL DIAGRAM

Wabash Energy Corp.

P.O.Box 595
Law renceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2–11s–34w

Job Ticket: 22254 **DST#: 2**

Test Start: 2005.09.21 @ 00:13:21

Tool Information

Drill Pipe:	Length:	4265.00 ft	Diameter:	3.80 inches	Volume:	59.83 bbl	Tool Weight:	2200.00 lb
Heavy Wt. Pipe:	Length:	0.00 ft	Diameter:	2.70 inches	Volume:	0.00 bbl	Weight set on Packer:	25000.00 lb
Drill Collar:	Length:	30.00 ft	Diameter:	2.25 inches	Volume:	0.15 bbl	Weight to Pull Loose:	55000.00 lb
					Total Volume:	59.98 bbl	Tool Chased	0.00 ft
Drill Pipe Above KB:		18.00 ft					String Weight: Initial	50000.00 lb
Depth to Top Packer:		4300.00 ft					Final	52000.00 lb
Depth to Bottom Packer:		4319.00 ft						
Interval betw een Packers:		19.00 ft						
Tool Length:		517.00 ft						
Number of Packers:		2	Diameter:	6.75 inches				

Tool Comments:

Tool Description	Length (ft)	Serial No.	Position	Depth (ft)	Accum. Lengths	
Change Over Sub	1.00			4278.00		
Shut In Tool	5.00			4283.00		
Hydraulic tool	5.00			4288.00		
Safety Joint	3.00			4291.00		
Packer	4.00			4295.00	23.00	Bottom Of Top Packer
Packer	5.00			4300.00		
Stubb	1.00			4301.00		
Perforations	5.00			4306.00		
Recorder	0.00	8018	Inside	4306.00		
Perforations	12.00			4318.00		
Recorder	0.00	13308	Outside	4318.00		
Blank Off Sub	1.00			4319.00	19.00	Tool Interval
Packer	0.00			4319.00		
Stubb	1.00			4320.00		
Perforations	22.00			4342.00		
Change Over Sub	1.00			4343.00		
Recorder	0.00	11084	Below	4343.00		
Blank Spacing	444.00			4787.00		
Change Over Sub	1.00			4788.00		
Perforations	3.00			4791.00		
Bullnose	3.00			4794.00	475.00	Bottom Packers & Anchor
Total Tool Length:	**517.00**					

TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

FLUID SUMMARY

Wabash Energy Corp.

P.O.Box 595
Law renceville,IL.62439

ATTN: E.L.Whitmer,Jr.

Seele Acct.I-# 2

2–11s–34w

Job Ticket: 22254 **DST#: 2**

Test Start: 2005.09.21 @ 00:13:21

Mud and Cushion Information

Mud Type:	Gel Chem	Cushion Type:		Oil API:	39 deg API
Mud Weight:	9.00 lb/gal	Cushion Length:	ft	Water Salinity:	ppm
Viscosity:	54.00 sec/qt	Cushion Volume:	bbl		
Water Loss:	9.58 in³	Gas Cushion Type:			
Resistivity:	ohm.m	Gas Cushion Pressure:	psig		
Salinity:	3000.00 ppm				
Filter Cake:	inches				

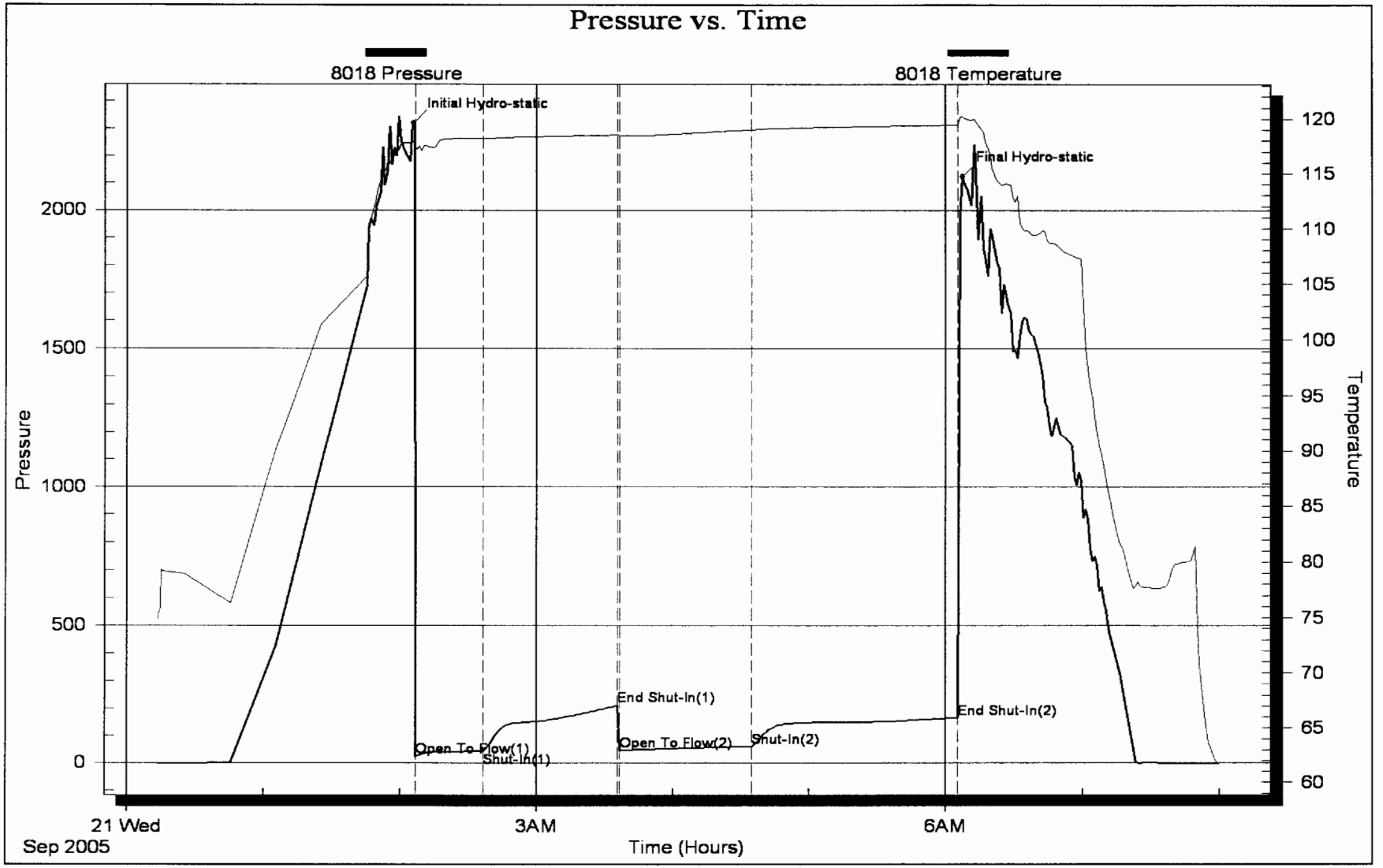
Recovery Information

Recovery Table

Length ft	Description	Volume bbl
65.00	OCM-10%O-90%M	0.638
30.00	GC oil 5%G-95%O	0.421
0.00	100 gas in pipe	0.000

Total Length: 95.00 ft Total Volume: 1.059 bbl

Num Fluid Samples: 0 Num Gas Bombs: 0 Serial #:
Laboratory Name: Laboratory Location:
Recovery Comments:


Pressure vs. Time
8018 Pressure
8018 Temperature
Initial Hydro-static
Final Hydro-static
End Shut-In(1)
End Shut-In(2)
Open To Flow(1)
Shut-In(1)
Open To Flow(2)
Shut-In(2)
2000
1500
1000
500
0
Pressure
120
115
110
105
100
95
90
85
80
75
70
65
60
Temperature
21 Wed
Sep 2005
3AM
6AM
Time (Hours)

7930

№ 22253

TRILOBITE TESTING INC.

P.O. Box 362 • Hays, Kansas 67601

9/04

Test Ticket

Well Name & No. SEELE ACCT. I- #2 Test No. #1 Date 9-19-05

Company WABASH ENERGY CORP. Zone Tested JOHNSON

Address P.O. BOX 595 LAWRENCEVILLE, IL. 62439 Elevation 3214 KB 3206 GL

Co. Rep / Geo. LARRY Cont. DISCOVERY #1 Est. Ft. of Pay _____ Por. _____ %

Location: Sec. 2 Twp. 11S Rge. 34W Co. LOGAN State KS

No. of Copies _____ Disbtribution Sheet (Y, N) _____ Turnkey (Y, N) _____ Evaluation (Y, N) _____

Interval Tested 4627 To 4712 Initial Str Wt./Lbs. 48,000 Unseated Str Wt/Lbs. 48,000

Anchor Length 85' Wt. Set Lbs. 25,000 Wt. Pulled Loose/Lbs. 65,000

Top Packer Depth 4622 Tool Weight 2200

Bottom Packer Depth 4627 Hole Size 7 7/8" ✓ Rubber Size 6 3/4" ✓

Total Depth 4712 Wt. Pipe Run 0 Drill Collar Run 30

Mud Wt. 9.3 LCM 1# Vis. 54 WL 9.6 Drill Pipe Size 4½ XH Ft. Run 4584

Blow Description IF- WEAK SURFACE BUILT TO 1½" IN. ISI- DEAD

FF- WEAK SURFACE BLOW FSI- DEAD

Recovery - Total Feet 40 GIP 0 Ft. in DC 30 Ft. in DP 10

Rec. 40	Feet of CCM	%gas	20 %oil	%water	80 %mud		
Rec.	Feet of	%gas	%oil	%water	%mud		
Rec.	Feet of	%gas	%oil	%water	%mud		
Rec.	Feet of	%gas	%oil	%water	%mud		
Rec.	Feet of	%gas	%oil	%water	%mud		

BHT 123 °F Gravity — °API D @ — °F Corrected Gravity — °API

RW — @ — °F Chlorides — ppm Recovery — Chlorides 3,000 ppm System

	AK-1	Alpine					
(A)Initital Hydrostatic Mud		2361 PSI	Recorder No.	8018	Test	3, HOLE	1100
(B) First Initial Flow Pressure		19 PSI	(depth)		Jars		
(C) First Final Flow Pressure		28 PSI	Recorder No.	11084	Safety Jt.	✓	30
(D) Initial Shut-In Pressure		273 PSI	(depth)		Circ Sub		
(E) Second Initial Flow Pressure		27 PSI	Recorder No.		Sampler		
(F) Second Final Flow Pressure		31 PSI	(depth)		Straddle		
(G) Final Shut-In Pressure		227 PSI	**Initial Opening**	30	Ext. Packer		
(Q) Final Hydrostatic Mud		2337 PSI	Initial Shut-In	60	Shale Packer		
			Final Flow	60	Ruined Packer		
			Final Shut-In	90	Mileage	RT. 120	120
			T-On Location	20:15	Sub Total:		1270
			T-Started	~~20:45~~ 21:14	Std. By	1.75	87.50
			T-Open	~~23:55~~	Other		—
			T-Pulled	04:00	Total:		$1357.50
			T-Out	06:42			

TRILOBITE TESTING INC. SHALL NOT BE LIABLE FOR DAMAGED OF ANY KIND OF THE PROPERTY OR PERSONNEL OF THE ONE FOR WHOM A TEST IS MADE, OR FOR ANY LOSS SUFFERED OR SUSTAINED, DIRECTLY OR INDIRECTLY, THROUGH THE USE OF ITS EQUIPMENT, OR ITS STATEMENTS OR OPINION CONCERNING THE RESULTS OF ANY TEST. TOOLS LOST OR DAMAGED IN THE HOLE SHALL BE PAID FOR AT COST BY THE PARTY FOR WHOM THE TEST IS MADE.

Approved By _____

Our Representative John J. Schmidt

TRILOBITE TESTING INC.
P.O. Box 362 • Hays, Kansas 67601

9/04

№ 22254

Test Ticket

Well Name & No. SEELE ACCT. I #2 Test No. #2 Date 9-21-05

Company WABASH ENERGY CORP. Zone Tested L. Kc, I

Address _____ Elevation 3214 KB 3206 GL

Co. Rep / Geo. LARRY Cont. DISCOVERY #1 Est. Ft. of Pay _____ Por. _____ %

Location: Sec. 2 Twp. 11S Rge. 34W Co. LOGAN State KS.

No. of Copies _____ Disbtribution Sheet (Y, N) _____ Turnkey (Y, N) _____ Evaluation (Y, N) _____

Interval Tested 4300 To 4319 Initial Str Wt./Lbs. 50,000 Unseated Str Wt/Lbs. 52,000

Anchor Length 19' Wt. Set Lbs. 25,000 Wt. Pulled Loose/Lbs. 55,000

Top Packer Depth 4295 & 4300 Tool Weight 2500

Bottom Packer Depth 4319 Hole Size 7 7/8" ✓ Rubber Size 6 3/4" ✓

Total Depth 4794 Wt. Pipe Run 0 Drill Collar Run 30'

Mud Wt. 9.3 LCM 1# Vis. 52 WL 9.2 Drill Pipe Size 4½ XH Ft. Run 4265

Blow Description IF - FAIR BUILT TO 5" IN FSI - DEAD

FF - GOOD BUILT TO 10" IN. FSI - DEAD

Recovery - Total Feet _____ GIP 100 Ft. in DC 30 Ft. in DP 65

Rec. 30'	Feet of GC OIL	5 %gas	95 %oil	%water	%mud	
Rec. 65	Feet of OCM	%gas	%oil	%water	%mud	
Rec.	Feet of	%gas	%oil	%water	%mud	
Rec.	Feet of	%gas	%oil	%water	%mud	
Rec.	Feet of	%gas	%oil	%water	%mud	

BHT 119 °F Gravity 40 °API D @ 70 °F Corrected Gravity 39 °API

RW ~~.19~~ @ — °F Chlorides — ppm Recovery — Chlorides 4,600 ppm System

	AK-1	Alpine
(A)Initital Hydrostatic Mud		2318 PSI
(B) First Initial Flow Pressure		23 PSI
(C) First Final Flow Pressure		42 PSI
(D) Initial Shut-In Pressure		209 PSI
(E) Second Initial Flow Pressure		44 PSI
(F) Second Final Flow Pressure		57 PSI
(G) Final Shut-In Pressure		164 PSI
(Q) Final Hydrostatic Mud		2123 PSI

Recorder No.	8018
(depth)	4306
Recorder No.	13308
(depth)	4318
Recorder No.	11084
(depth)	4343
Initial Opening	30
Initial Shut-In	60
Final Flow	60
Final Shut-In	90
T-On Location	22:00
T-Started	00:13
T-Open	02:
T-Pulled	06:
T-Out	

Test	STRADDLE 100
Jars	
Safety Jt.	✓ 50
Circ Sub	
Sampler	
Straddle	✓ 250
Ext. Packer	✓ 150
Shale Packer	
Ruined Packer	
Mileage	R.T. - 30 30
Sub Total:	1580
Std. By	
Other	
Total:	

TRILOBITE TESTING INC. SHALL NOT BE LIABLE FOR DAMAGED OF ANY KIND OF THE PROPERTY OR PERSONNEL OF THE ONE FOR WHOM A TEST IS MADE, OR FOR ANY LOSS SUFFERED OR SUSTAINED, DIRECTLY OR INDIRECTLY, THROUGH THE USE OF ITS EQUIPMENT, OR ITS STATEMENTS OR OPINION CONCERNING THE RESULTS OF ANY TEST. TOOLS LOST OR DAMAGED IN THE HOLE SHALL BE PAID FOR AT COST BY THE PARTY FOR WHOM THE TEST IS MADE.

Approved By _____

Our Representative John J. Schmidt