



Testing, Inc.

Company PALOMINO PETROLEUM, INC. Lease & Well No. DUBBS #1
 Location 2627 G.L. Formation CHEROKEE SAND Ticket No. 2416
 Date 1-11-06 Sec. 21 Twp. 16S Range 24W County NESS State KS
 Test Approved by ROBERT SCHREIBER Ricketts Representative JIM RICKETTS

Formation Test No. 1 Interval Tested from 4454 ft. to 4505 ft. Total Depth 4505 ft.
 Packer Depth 4454 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 4451 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) _____ 4459 ft. Recorder Number 13564 Cap. 4475
 Bottom Recorder Depth (Outside) _____ 4452 ft. Recorder Number W1022 Cap. 10000
 Slow Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor PICKRELL DRILLING RIG #10 Drill Collar Length _____ I.D. _____ in.
 Mud Type CHEMICAL Viscosity _____ Weight Pipe Length _____ I.D. _____ in.
 Weight _____ Water Loss _____ cc. Drill Pipe Length _____ I.D. _____ in.
 Chlorides _____ P.P.M. Test Tool Length _____ ft. Tool Size _____ in.
 Bars: Make _____ Serial Number _____ Anchor Length _____ ft. Size _____ in.
 Did Well Flow? _____ Reversed Out _____ Surface Choke Size _____ in. Bottom Choke Size _____ in.
 Gravity Oil _____ Main Hole Size _____ in. Tool Joint Size _____ in.

Flow: _____

Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____

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Remarks: MISRUN - HIT BRIDGE 22 STANDS IN. CAME OUT TO CONDITION HOLE.

Time Set Packer (s) _____ M. Time Started Off Bottom _____ M. Maximum Temperature _____
 Initial Hydrostatic Pressure(A) _____ P.S.I.
 Initial Flow PeriodMinutes _____ (B) _____ P.S.I. to
 _____ (C) _____ P.S.I.
 Initial Closed In PeriodMinutes _____ (D) _____ P.S.I.
 Final Flow PeriodMinutes _____ (E) _____ P.S.I. to
 _____ (F) _____ P.S.I.
 Final Closed In PeriodMinutes _____ (G) _____ P.S.I.
 Final Hydrostatic Pressure(H) _____ P.S.I.

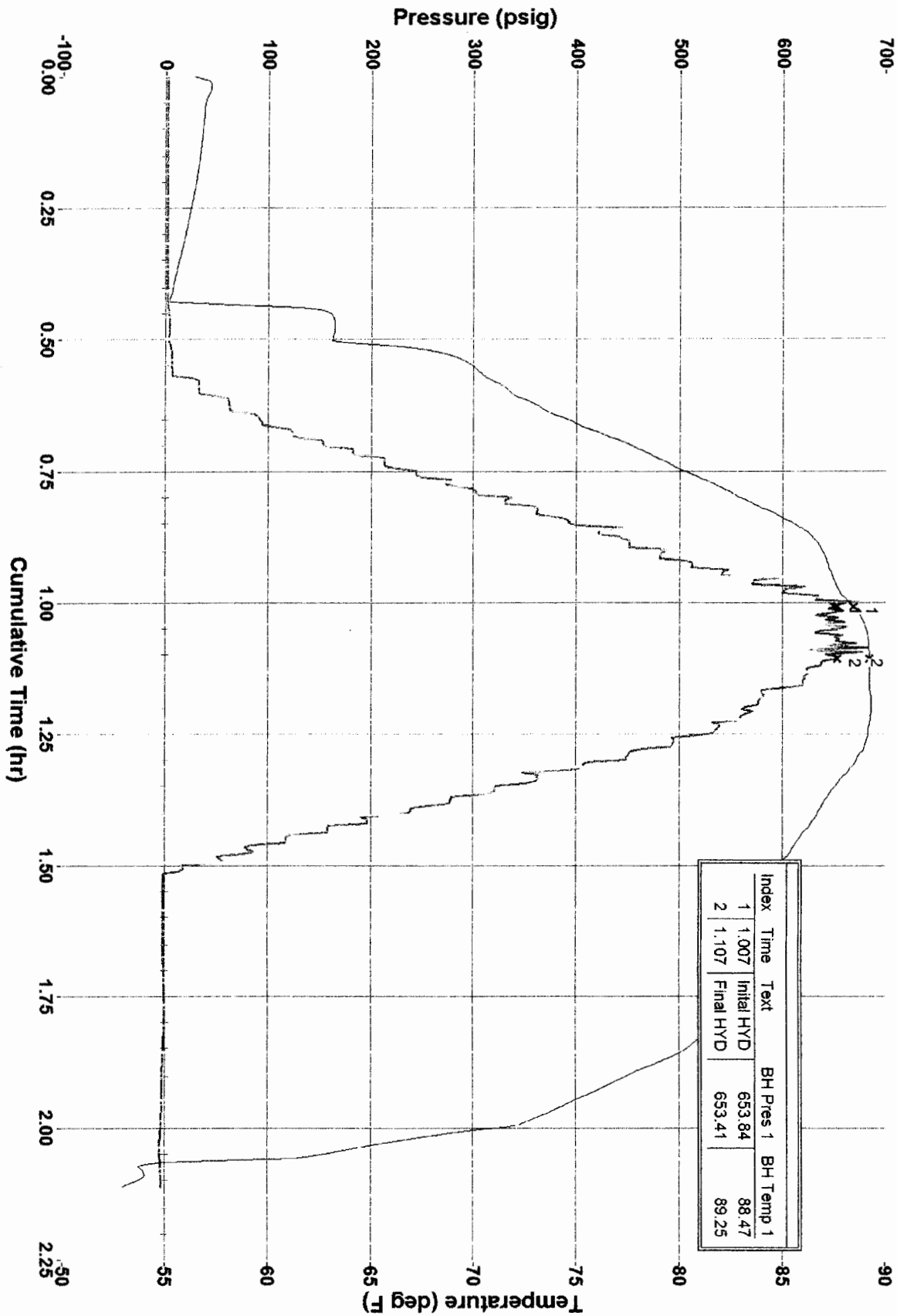


Company Name
Well Name
Type of Test
Date(s) of Test

Palomino Petroleum Inc
Dubbs #1
DST#1 4454 to 4505
1-11-2006



Dubbs #1 DST#1 Miss-Run





RICKETTS
Testing, Inc.

Company PALOMINO PETROLEUM, INC. Lease & Well No. DUBBS #1
 Elevation 2526 G.L. Formation CHEROKEE SAND Ticket No. 2417
 Date 1-12-06 Sec. 21 Twp. 16S Range 24W County NESS State KS
 Test Approved by ROBERT SCHREIBER Ricketts Representative JIM RICKETTS

Formation Test No. 2 Interval Tested from 4454 ft. to 4505 ft. Total Depth 4505 ft.
 Packer Depth 4454 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 4451 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) 4459 ft. Recorder Number 13564 Cap. 4475
 Bottom Recorder Depth (Outside) 4462 ft. Recorder Number W1022 Cap. 10000
 Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor PICKRELL DRILLIGN RIG #10 Drill Collar Length _____ I.D. _____ in.
 Mud Type CHEMICAL Viscosity 50 Weight Pipe Length _____ I.D. _____ in.
 Weight 9.0 Water Loss 8.0 cc. Drill Pipe Length 4427 I.D. 3.25 in.
 Chlorides 3200 P.P.M. Test Tool Length 27 ft. Tool Size 5 1/2 in.
 Jars: Make STERLING Serial Number 808 Anchor Length 51 ft. Size 5 1/2 in.
 Did Well Flow? NO Reversed Out NO Surface Choke Size 3/4 in. Bottom Choke Size 3/4 in.
 Gravity Oil _____ Main Hole Size 7 7/8 in. Tool Joint Size 4 1/2 XH in.

Blow: WEAK BLOW BUILDING TO 7" IN WATER INITIAL FLOW PERIOD. WEAK BLOW BUILDING TO A STRONG BLOW IN 15 MINUTES FINAL FLOW PERIOD.

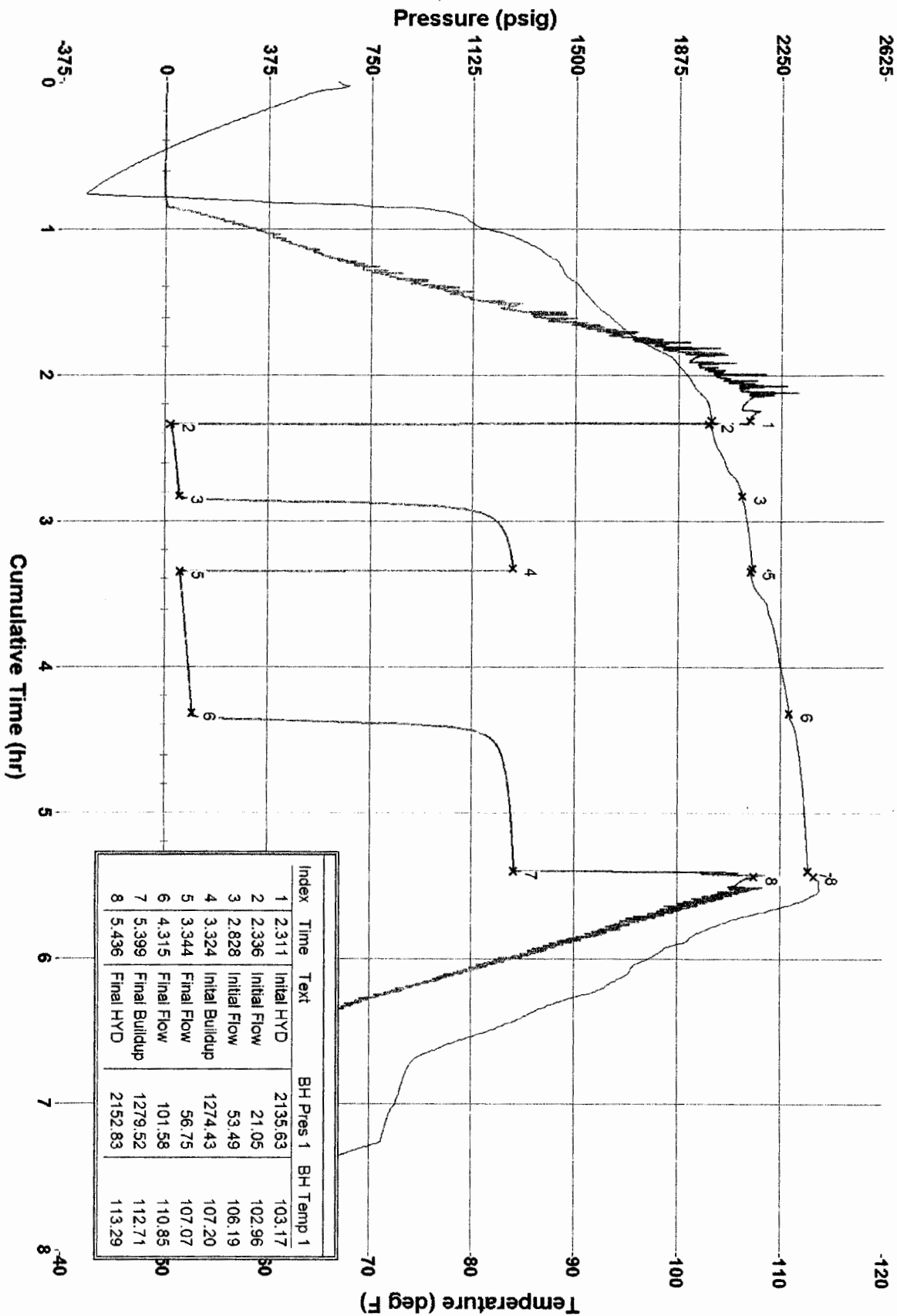
Recovered 180 ft. of GAS IN PIPE.
 Recovered 60 ft. of FREE OIL
 Recovered 150 ft. of HEAVY OIL & MUD. 50% OIL 50% MUD
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____

Remarks: _____

Time Set Packer (s) 5:18 A.M. Time Started Off Bottom 8:18 A.M. Maximum Temperature 113°
 Initial Hydrostatic Pressure.....(A) 2135 P.S.I.
 Initial Flow PeriodMinutes 30 (B) 21 P.S.I. to
 (C) 53 P.S.I.
 Initial Closed In PeriodMinutes 30 (D) 1274 P.S.I.
 Final Flow PeriodMinutes 60 (E) 56 P.S.I. to
 (F) 101 P.S.I.
 Final Closed In PeriodMinutes 60 (G) 1279 P.S.I.
 Final Hydrostatic Pressure.....(H) 2152 P.S.I.

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Dubbs #1 DST #2



Ricketts Testing, Inc.



Company PALOMINO PETROLEUM, INC. Lease & Well No. DUBBS #1
 Elevation 2526 G.L. Formation CHEROKEE SAND Ticket No. 2503
 Date 1-12-06 Sec. 21 Twp. 16S Range 24W County NESS State KS
 Test Approved by ROBERT SCHREIBER Ricketts Representative JIMMY RICKETTS

Formation Test No. 3 Interval Tested from 4505 ft. to 4517 ft. Total Depth 4517 ft.
 Packer Depth 4505 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 4502 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) 4510 ft. Recorder Number 11027 Cap. 4275
 Bottom Recorder Depth (Outside) 4513 ft. Recorder Number W1023 Cap. 10000
 Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor PICKRELL DRILLING RIG #10 Drill Collar Length _____ I.D. _____ in.
 Mud Type CHEMICAL Viscosity 51 Weight Pipe Length _____ I.D. _____ in.
 Weight 9.2 Water Loss 7.2 cc. Drill Pipe Length 4478 I.D. 3.25 in.
 Chlorides 3,600 P.P.M. Test Tool Length 27 ft. Tool Size 5 1/2 in.
 Jars: Make STERLING Serial Number 808 Anchor Length 12 ft. Size 5 1/2 in.
 Did Well Flow? NO Reversed Out NO Surface Choke Size 3/4 in. Bottom Choke Size 3/4 in.
 Gravity Oil 37° Main Hole Size 7 7/8 in. Tool Joint Size 4 1/2 XH in.

Blow: WEAK BLOW BUILDING TO A STRONG BLOW IN 20 MINUTES INITIAL FLOW PERIOD. 1/2" BLOW BACK INITIAL SHUT-IN. WEAK BLOW BUILDING TO A STRONG BLOW IN 21 MINUTES FINAL FLOW PERIOD.

Recovered 60 ft. of GAS
 Recovered 250 ft. of CLEAN GASSY OIL
 Recovered 55 ft. of GAS, OIL & HEAVY WATER CUT MUD. 3% GAS 3% OIL 20% WATER 74% MUD
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____

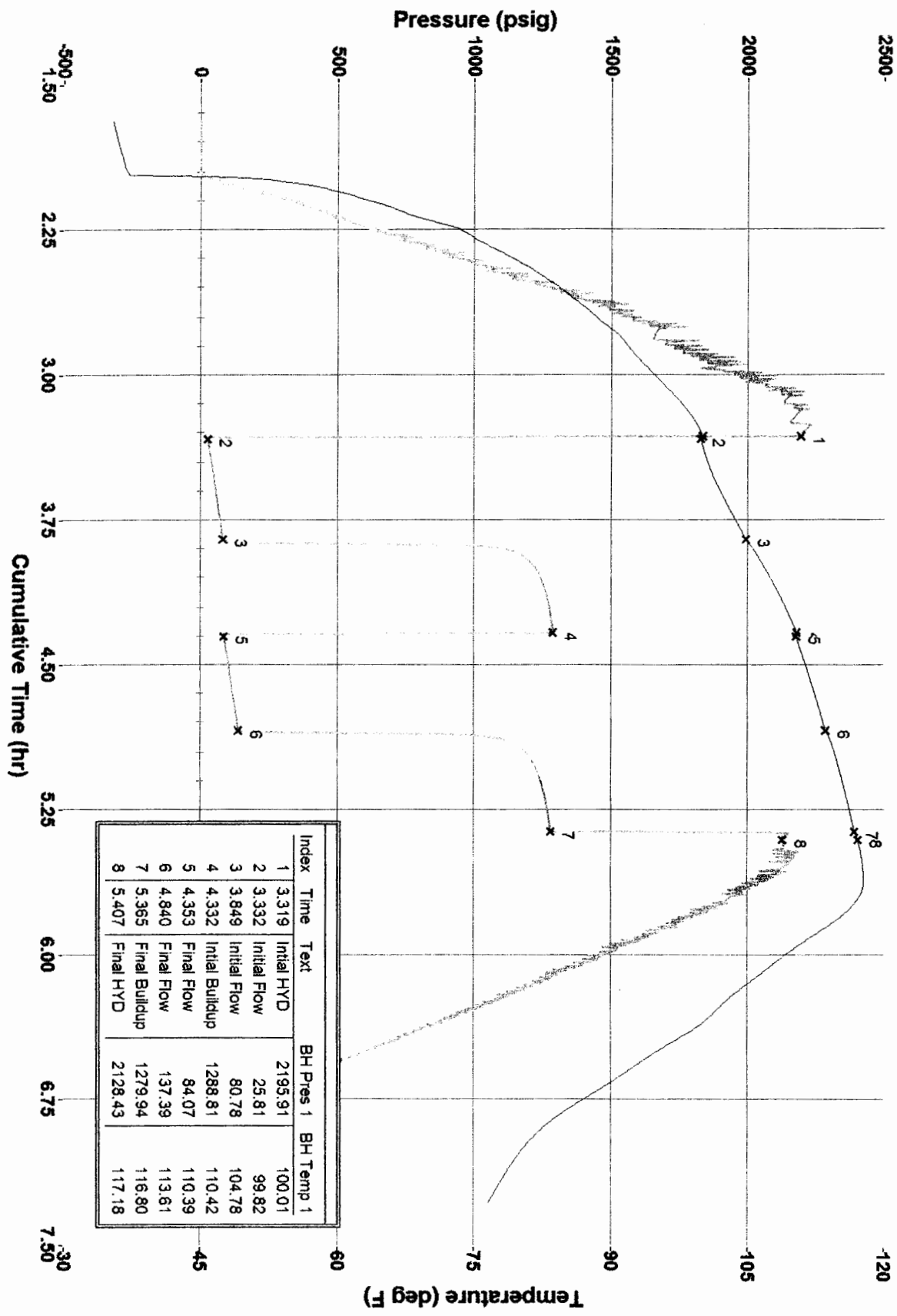
Remarks: DST FLUID CHLORIDES 7,000 PPM

Time Set Packer (s) 10:24 P.M. Time Started Off Bottom 12:24 A.M. Maximum Temperature 117°
 Initial Hydrostatic Pressure(A) 2195 P.S.I.
 Initial Flow PeriodMinutes 30 (B) 25 P.S.I. to
 (C) 80 P.S.I.
 Initial Closed In PeriodMinutes 30 (D) 1288 P.S.I.
 Final Flow PeriodMinutes 30 (E) 84 P.S.I. to
 (F) 137 P.S.I.
 Final Closed In PeriodMinutes 30 (G) 1279 P.S.I.
 Final Hydrostatic Pressure(H) 2128 P.S.I.

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Well Name: Dubbs #1
 Type of Test: DST #3 4505 to 4517
 Date(s) of Test: 1-12-2006 & 1-13-2006

Dubbs #1 DST #3





Testing, Inc.

Company PALOMINO PETROLEUM, INC. Lease & Well No. DUBBS #1
 Elevation 2526 G.L. Formation CHEROKEE SAND Ticket No. 2504
 Date 1-13-06 Sec. 21 Twp. 16S Range 24W County NESS State KS
 Test Approved by ROBERT SCHREIBER Ricketts Representative JIMMY RICKETTS

Formation Test No. 4 Interval Tested from 4517 ft. to 4533 ft. Total Depth 4533 ft.
 Packer Depth 4517 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.
 Packer Depth 4514 ft. Size 6 3/4 in. Packer Depth _____ ft. Size _____ in.

Top Recorder Depth (Inside) 4522 ft. Recorder Number 11027 Cap. 4275
 Bottom Recorder Depth (Outside) 4525 ft. Recorder Number W1023 Cap. 10000
 Below Straddle Recorder Depth _____ ft. Recorder Number _____ Cap. _____

Drilling Contractor PICKRELL DRILLING RIG #10 Drill Collar Length _____ I.D. _____
 Mud Type CHEMICAL Viscosity 51 Weight Pipe Length _____ I.D. _____
 Weight 9.2 Water Loss 7.2 cc. Drill Pipe Length 4490 I.D. 3.25
 Chlorides 4,000 P.P.M. Test Tool Length 27 ft. Tool Size 5 1/2
 Jars: Make STERLING Serial Number 808 Anchor Length 16 ft. Size 5 1/2
 Did Well Flow? NO Reversed Out YES Surface Choke Size 3/4 in. Bottom Choke Size 3/4
 Gravity Oil 35° Main Hole Size 7 7/8 in. Tool Joint Size 4 1/2 XH

Blow: STRONG BLWO THROUGHOUT INITIAL FLOW PERIOD. BLOW BACK 6" DURING INITIAL SHUT-IN. STRONG BLOW THROUGHOUT FINAL FLOW PERIOD.

Recovered 50 ft. of GAS
 Recovered 3100 ft. of CLEAN GASSY OIL.
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____
 Recovered _____ ft. of _____

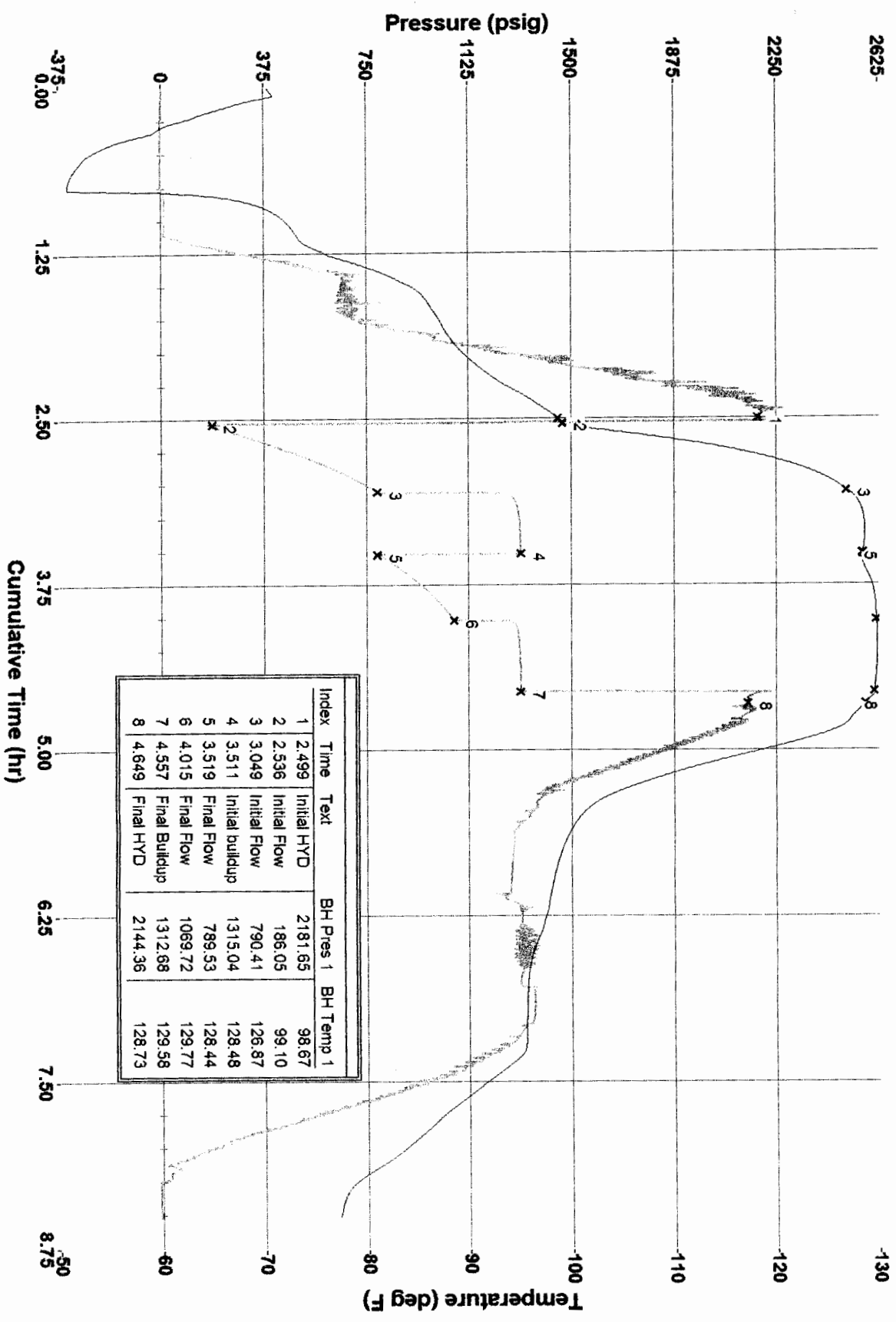
Remarks: _____

Time Set Packer (s) 1:54 P.M. Time Started Off Bottom 3:54 P.M. Maximum Temperature 129°
 Initial Hydrostatic Pressure(A) 2181 P.S.I.
 Initial Flow PeriodMinutes 30 (B) 186 P.S.I. to
 (C) 790 P.S.I.
 Initial Closed In PeriodMinutes 30 (D) 1315 P.S.I.
 Final Flow PeriodMinutes 30 (E) 789 P.S.I. to
 (F) 1069 P.S.I.
 Final Closed In PeriodMinutes 30 (G) 1312 P.S.I.
 Final Hydrostatic Pressure(H) 2144 P.S.I.

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Well Name: Dubbs #1
 Type of Test: DST #4 4517 to 4533
 Date(s) of Test: 1-13-2006

Dubbs #1 DST #4



| Index | Time | Text | BH Pres 1 | BH Temp 1 |
|-------|-------|-----------------|-----------|-----------|
| 1 | 2.499 | Initial HYD | 2181.65 | 98.67 |
| 2 | 2.536 | Initial Flow | 186.05 | 99.10 |
| 3 | 3.049 | Initial Flow | 790.41 | 126.87 |
| 4 | 3.511 | Initial buildup | 1315.04 | 128.48 |
| 5 | 3.519 | Final Flow | 789.53 | 128.44 |
| 6 | 4.015 | Final Flow | 1069.72 | 129.77 |
| 7 | 4.557 | Final Buildup | 1312.68 | 129.58 |
| 8 | 4.649 | Final HYD | 2144.36 | 128.73 |