

Company **Palomino Petroleum, Inc.**  
 Address **4924 SE 84th Street**  
 CSZ **Newton, KS 67114**  
 Attn. **Nick Gerstner**

Lease Name **Kandt Family Trust**  
 Lease # **1**  
 Legal Desc **SE NE NW SE**  
 Section **33**  
 Township **16S**  
 County **Ness**  
 Drilling Cont **WW Drilling #10**

Job Ticket **3438**  
 Range **26W**  
 State **KS**

Comments **Field: Wildcat**

**GENERAL INFORMATION**

Test # 1 Test Date **7/24/2011**  
 Tester **Jimmy Ricketts**  
 Test Type **Conventional Bottom Hole Successful Test**  
 # of Packers **2.0** Packer Size **6 3/4**  
 Mud Type **Gel Chem**  
 Mud Weight **9.2** Viscosity **55.0**  
 Filtrate **8.8** Chlorides **3600**

Chokes **3/4** Hole Size **7 7/8**  
 Top Recorder # **w1023**  
 Mid Recorder #  
 Bott Recorder # **13767**  
 Mileage **186** Approved By  
 Standby Time **0**  
 Extra Equipmnt **Jars & Safety Joint**  
 Time on Site **3:15 AM**  
 Tool Picked Up **6:30 AM**  
 Tool Layed Dwn **11:30 AM**

Drill Collar Len **122.0**  
 Wght Pipe Len **0**

Elevation **2632.00** Kelley Bushings **2637.00**

Formation **Toronto And Upper Langsing**  
 Interval Top **3877.0** Bottom **3995.0**  
 Anchor Len Below **118.0** Between **0**

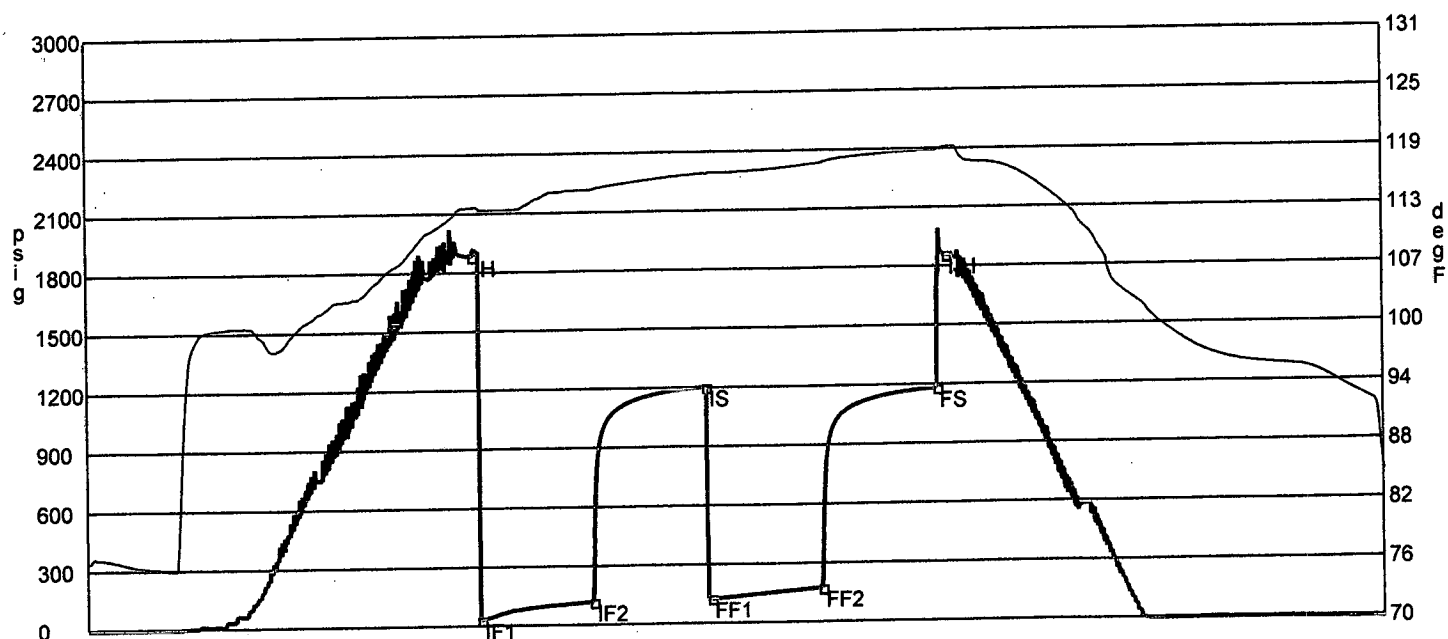
Start Date/Time **7/24/2011 6:21 AM**  
 End Date/Time **7/24/2011 11:59 AM**

Total Depth **3995.0**  
 Blow Type **Weak blow building to strong blow 24 minutes into initial flow period. Weak blow building to 11 inches final flow period. Times: 30, 30, 30, 30. Oil scum in tool sample.**

**RECOVERY**

Feet	Description	Gas		Oil		Water		Mud
20	Drilling mud	0%	0ft	0%	0ft	0%	0ft	100% 20ft
190	Heavy water cut mud	0%	0ft	0%	0ft	33%	62.7ft	67% 127.3ft
120	Heavy mud cut water	0%	0ft	0%	0ft	62%	74.4ft	38% 45.6ft
DST Fluids <b>70000</b>								

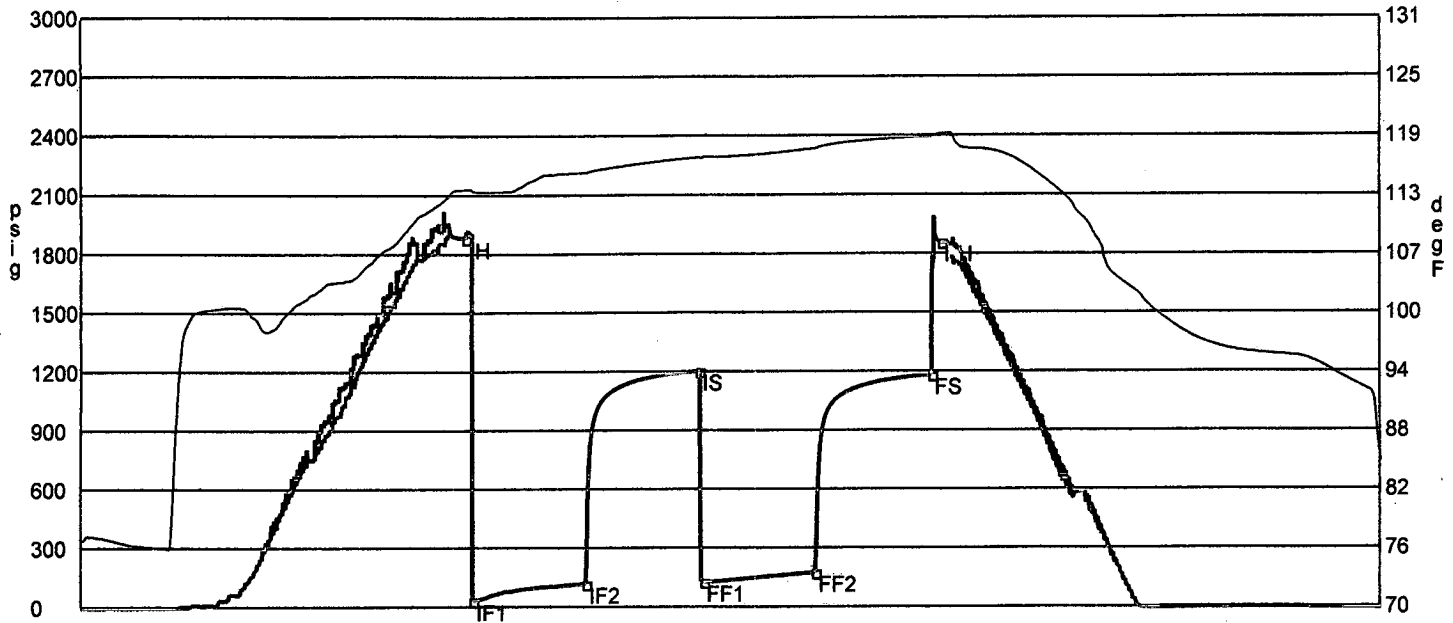
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**SEP 30 2011**  
**KCC WICHITA**



	Date	Time	Pressure	Temp	
IH	7/24/2011 8:00:30 AM	1.658333	1880.123	113.277	Initial Hydro-static
IF1	7/24/2011 8:02:20 AM	1.688889	29.683	113.11	Initial Flow (1)
IF2	7/24/2011 8:31:50 AM	2.180556	115.956	114.998	Initial Flow (2)
IS	7/24/2011 9:01:30 AM	2.675	1201.343	116.556	Initial Shut-In
FF1	7/24/2011 9:02:40 AM	2.694444	125.042	116.613	Final Flow (1)
FF2	7/24/2011 9:31:50 AM	3.180556	173.101	117.438	Final Flow (2)
FS	7/24/2011 10:02:10 AM	3.686111	1180.775	118.653	Final Shut-In
FH	7/24/2011 10:04:40 AM	3.727778	1856.5	118.934	Final Hydro-static

**GAS FLOWS**

Min Into IFP   Min Into FFP   Gas Flows   Pressure   Choke



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IH	7/24/2011 8:00:30 AM	1.658333	1880.123	113.277	Initial Hydro-static
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IF2	7/24/2011 8:31:50 AM	2.180556	115.956	114.998	Initial Flow (2)
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Min Into IFP   Min Into FFP   Gas Flows   Pressure   Choke

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Attn.	<b>Nick Gerstner</b>	Section	<b>33</b>
		Township	<b>16S</b>
		County	<b>Ness</b>
		Drilling Cont	<b>WW Drilling #10</b>
Job Ticket			<b>3438</b>
Range			<b>26W</b>
State			<b>KS</b>

Comments    **Field: Wildcat**

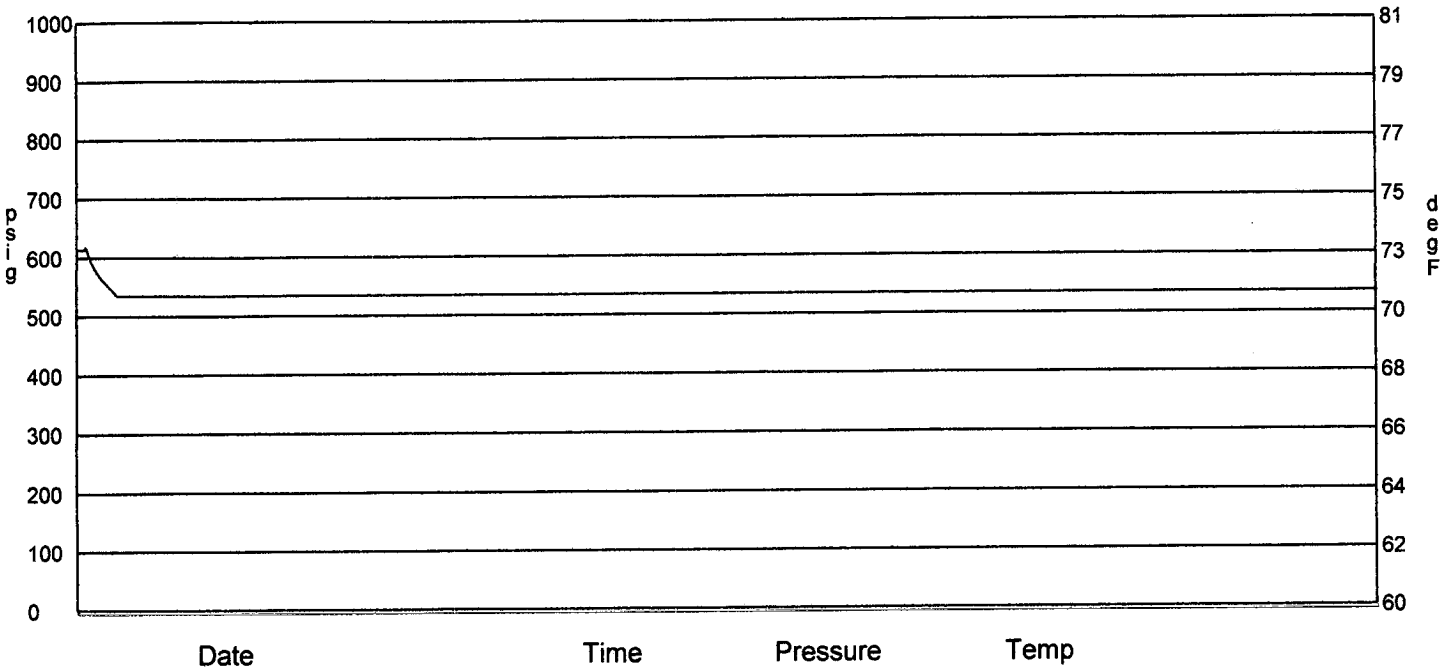
**GENERAL INFORMATION**

Test # <b>2</b>	Test Date <b>7/25/2011</b>	Chokes <b>3/4</b>	Hole Size <b>7 7/8</b>
Tester <b>Jimmy Ricketts</b>		Top Recorder # <b>13767</b>	
Test Type <b>Conventional Bottom Hole</b>		Mid Recorder #	
		Bott Recorder # <b>w1023</b>	
# of Packers <b>2.0</b>	Packer Size <b>6 3/4</b>	Mileage <b>0</b>	Approved By
Mud Type <b>Gel Chem</b>		Standby Time <b>0</b>	
Mud Weight <b>9.2</b>	Viscosity <b>55.0</b>	Extra Equipmnt <b>Jars &amp; Safety Joint</b>	
Filtrate <b>8.8</b>	Chlorides <b>3600</b>	Time on Site <b>11:30 PM</b>	
		Tool Picked Up <b>1:30 AM</b>	
		Tool Layed Dwn <b>7:00 AM</b>	
Drill Collar Len <b>122.0</b>		Elevation <b>2632.00</b>	Kelley Bushings <b>2637.00</b>
Wght Pipe Len <b>0</b>			
Formation <b>Kansas City H &amp; I</b>		Start Date/Time <b>7/25/2011 1:22 AM</b>	
Interval Top <b>4083.0</b>	Bottom <b>4148.0</b>	End Date/Time <b>7/25/2011 7:44 AM</b>	
Anchor Len Below <b>65.0</b>	Between <b>0</b>		
Total Depth <b>4148.0</b>			
Blow Type <b>Weak blow building to strong blow 5 minutes into initial flow period. 10 inch blow back during initial shut-in period. Weak blow building to strong blow 6 minutes into final flow period. Strong blow back during final shut-in period. Times: 30, 30, 30, 30. Electronic recorder did not work. Chart pressures: IH - 2058, IF1 - 52, IF2 - 104, IS - 1056, FF1 - 150, FF2 - 177, FS - 1000, FH - 1938. API gravity of oil was 41.</b>			

**RECOVERY**

Feet	Description	Gas	Oil	Water	Mud
970	Gas in pipe	100% 970ft	0% 0ft	0% 0ft	0% 0ft
100	Clean oil	0% 0ft	100% 100ft	0% 0ft	0% 0ft
260	Gassy heavy mud cut oil	16% 41.6ft	57% 148.2ft	0% 0ft	27% 70.2ft
120	Gassy oil and water cut mud	16% 19.2ft	16% 19.2ft	17% 20.4ft	51% 61.2ft
DST Fluids <b>59000</b>					

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**GAS FLOWS**

Min Into IFP   Min Into FFP   Gas Flows   Pressure   Choke

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Job Ticket **3438**  
 Range **26W**  
 State **KS**

Comments **Field: Wildcat**

**GENERAL INFORMATION**

Test # **3** Test Date **7/25/2011**  
 Tester **Jimmy Ricketts**  
 Test Type **Conventional Bottom Hole**  
**Successful Test**

Number of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**  
 Mud Weight **9.1** Viscosity **67.0**  
 Mud Rate **9.6** Chlorides **4000**

Well Collar Len **122.0**  
 Weight Pipe Len **0**

Formation **Kansas City - L**  
 Interval Top **4205.0** Bottom **4242.0**  
 Anchor Len Below **37.0** Between **0**  
 Total Depth **4242.0**

Flow Type **Weak blow building to 4 inches initial flow period. Weak blow building to 6 inches final flow period. Times: 30, 30, 30, 37.**

Chokes **3/4** Hole Size **7 7/8**  
 Top Recorder # **w1022**  
 Mid Recorder # **w1023**  
 Bottom Recorder # **13767**

Mileage **0** Approved By  
 Standby Time **0**  
 Extra Equipmnt **Jars & Safety Joint**  
 Time on Site **5:30 PM**  
 Tool Picked Up **7:00 PM**  
 Tool Layed Dwn **12:00 AM**

Elevation **2632.00** Kelley Bushings **2637.00**

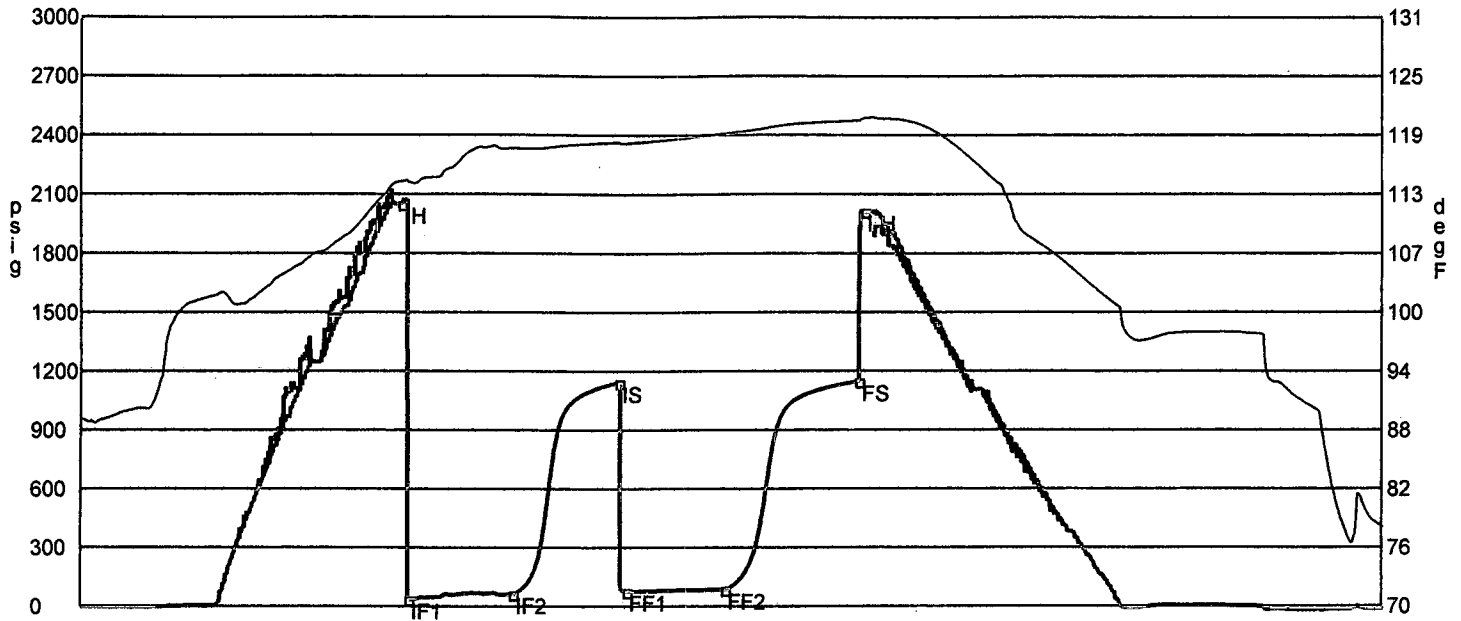
Start Date/Time **7/25/2011 6:47 PM**  
 End Date/Time **7/26/2011 12:53 AM**

**RECOVERY**

Net Description	Gas	Oil	Water	Mud
Gas in pipe	100% 75ft	0% 0ft	0% 0ft	0% 0ft
Gassy heavy oil cut mud	7% 5.2ft	34% 25.5ft	0% 0ft	59% 44.2ft
Gassy water and heavy oil cut mud	6% 3.6ft	25% 15ft	12% 7.2ft	57% 34.2ft

ST Fluids **40000**

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	Date	Time	Pressure	Temp	
IH	7/25/2011 8:16:20 PM	1.488889	2048.269	113.968	Initial Hydro-static
IF1	7/25/2011 8:18:10 PM	1.519444	33.542	113.951	Initial Flow (1)
IF2	7/25/2011 8:47:40 PM	2.011111	61.597	117.387	Initial Flow (2)
IS	7/25/2011 9:17:40 PM	2.511111	1142.156	118.052	Initial Shut-In
FF1	7/25/2011 9:19:50 PM	2.547222	74.789	117.946	Final Flow (1)
FF2	7/25/2011 9:47:40 PM	3.011111	83.348	118.912	Final Flow (2)
FS	7/25/2011 10:25:30 PM	3.641667	1145.004	120.289	Final Shut-In
FH	7/25/2011 10:27:00 PM	3.666667	2010.303	120.542	Final Hydro-static

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 Drilling Cont **WW Drilling #10**

Job Ticket **3438**  
 Range **26W**  
 State **KS**

Comments **Field: Wildcat**

**GENERAL INFORMATION**

Test # **4** Test Date **7/26/2011**  
 Tester **Jimmy Ricketts**  
 Test Type **Conventional Bottom Hole Successful Test**

Chokes **3/4** Hole Size **7 7/8**  
 Top Recorder # **w1022**  
 Mid Recorder #  
 Bottom Recorder # **13767**

Number of Packers **2.0** Packer Size **6 3/4**

Mileage **0** Approved By

Fluid Type **Gel Chem**  
 Fluid Weight **9.1** Viscosity **66.0**  
 Fluid Rate **8.8** Chlorides **4200**

Standby Time **0**  
 Extra Equipment **Jars & Safety Joint**  
 Time on Site **1:30 AM**  
 Tool Picked Up **2:15 PM**  
 Tool Layed Dwn **7:00 PM**

Well Collar Len **122.0**  
 Joint Pipe Len **0**

Elevation **2632.00** Kelley Bushings **2637.00**

Formation **Marmaton**  
 Interval Top **4259.0** Bottom **4365.0**  
 Chisel Len Below **106.0** Between **0**

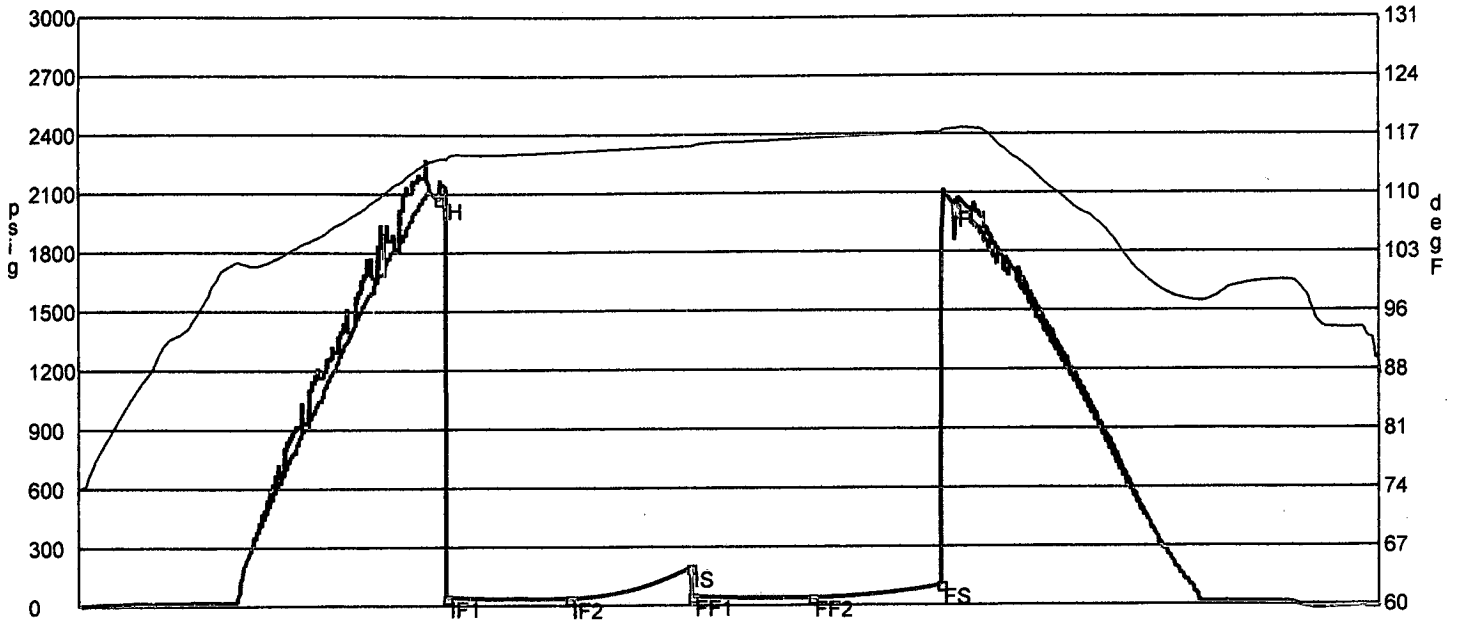
Start Date/Time **7/26/2011 2:00 PM**  
 End Date/Time **7/26/2011 7:18 PM**

Initial Depth **4365.0**  
 Flow Type **Weak blow building to 1/2 inch initial flow period. No blow final flow period.**  
 Times: **30,30, 30, 31.**

**RECOVERY**

Test Description	Gas		Oil		Water		Mud	
	%	0ft	%	0.2ft	%	0ft	%	24.8ft
Slight oil cut mud	0%	0ft	1%	0.2ft	0%	0ft	99%	24.8ft
Test Fluids	<b>0</b>							

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	Date	Time	Pressure	Temp	
IH	7/26/2011 3:27:10 PM	1.452778	2072.422	113.862	Initial Hydro-static
IF1	7/26/2011 3:29:10 PM	1.486111	39.386	113.83	Initial Flow (1)
IF2	7/26/2011 3:59:10 PM	1.986111	33.465	114.755	Initial Flow (2)
IS	7/26/2011 4:29:10 PM	2.486111	191.649	115.456	Initial Shut-In
FF1	7/26/2011 4:29:30 PM	2.491667	45.454	115.439	Final Flow (1)
FF2	7/26/2011 4:59:00 PM	2.983333	37.822	116.335	Final Flow (2)
FS	7/26/2011 5:30:40 PM	3.511111	100.716	116.996	Final Shut-In
FH	7/26/2011 5:34:10 PM	3.569444	2021.073	117.397	Final Hydro-static

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		Township	<b>16S</b>
		County	<b>Ness</b>
		Drilling Cont	<b>WW Drilling #10</b>
Job Ticket		Range	<b>26W</b>
		State	<b>KS</b>

Comments    **Field: Wildcat**

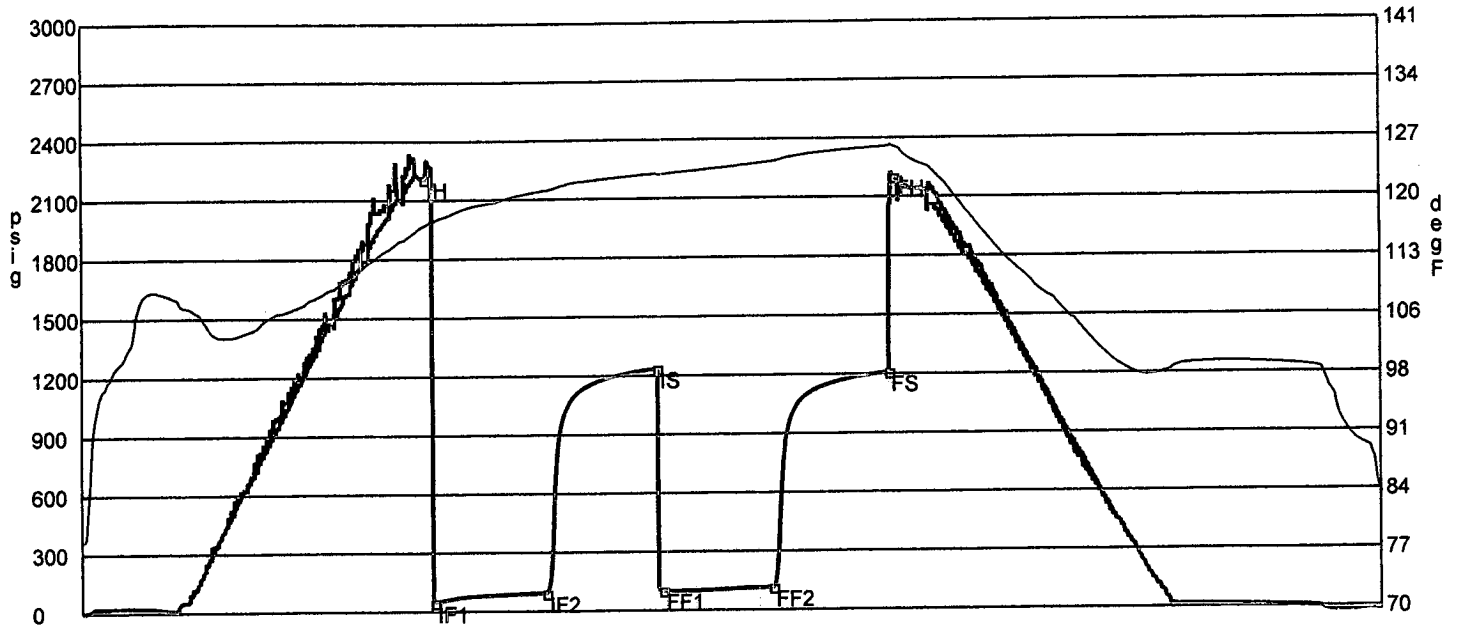
**GENERAL INFORMATION**

Test #	<b>5</b>	Test Date	<b>7/27/2011</b>	Chokes	<b>3/4</b>	Hole Size	<b>7 7/8</b>
Tester	<b>Jimmy Ricketts</b>			Top Recorder #	<b>w1022</b>		
Test Type	<b>Conventional Bottom Hole</b>			Mid Recorder #			
	<b>Successful Test</b>			Bott Recorder #	<b>13767</b>		
# of Packers	<b>2.0</b>	Packer Size	<b>6 3/4</b>	Mileage	<b>0</b>	Approved By	
Mud Type	<b>Gel Chem</b>			Standby Time	<b>0</b>		
Mud Weight	<b>9.2</b>	Viscosity	<b>73.0</b>	Extra Equipmnt	<b>Jars &amp; Safety Joint</b>		
Filtrate	<b>9.6</b>	Chlorides	<b>4500</b>	Time on Site	<b>2:30 PM</b>		
				Tool Picked Up	<b>2:40 PM</b>		
				Tool Layed Dwn	<b>8:00 PM</b>		
Drill Collar Len	<b>122.0</b>			Elevation	<b>2632.00</b>	Kelley Bushings	<b>2637.00</b>
Night Pipe Len	<b>0</b>						
Formation	<b>Mississippian</b>			Start Date/Time	<b>7/27/2011 2:35 PM</b>		
Interval Top	<b>4538.0</b>	Bottom	<b>4575.0</b>	End Date/Time	<b>7/27/2011 8:15 PM</b>		
Anchor Len Below	<b>37.0</b>	Between	<b>0</b>				
Total Depth	<b>4575.0</b>						
Blow Type	<b>Weak blow building to strong blow 24 minutes into initial flow period. Weak blow building to strong blow 18 minutes into final flow period. 1 inch blow back during final shut-in period. Times: 30, 30, 30, 30. API gravity of oil was 39.</b>						

**RECOVERY**

Feet	Description	Gas	Oil	Water	Mud
270	Gas in pipe	100% 270ft	0% 0ft	0% 0ft	0% 0ft
150	Clean oil	0% 0ft	100% 150ft	0% 0ft	0% 0ft
80	Gassy oil cut mud	14% 11.2ft	6% 4.8ft	0% 0ft	80% 64ft
DST Fluids	<b>0</b>				

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	Date	Time	Pressure	Temp		
IH	7/27/2011	4:04:00 PM	1.483333	2209.268	116.576	Initial Hydro-static
IF1	7/27/2011	4:06:20 PM	1.522222	45.536	116.957	Initial Flow (1)
IF2	7/27/2011	4:35:50 PM	2.013889	91.313	120.725	Initial Flow (2)
IS	7/27/2011	5:05:20 PM	2.505556	1235.025	122.704	Initial Shut-In
FF1	7/27/2011	5:06:40 PM	2.527778	101.098	122.621	Final Flow (1)
FF2	7/27/2011	5:35:40 PM	3.011111	114.389	124.056	Final Flow (2)
FS	7/27/2011	6:06:20 PM	3.522222	1209.115	125.794	Final Shut-In
FH	7/27/2011	6:07:50 PM	3.547222	2201.043	125.827	Final Hydro-static

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