

| | | | | |
|---------|---------------------------------|---------------|-------------------------------------|------------------------|
| Company | Teton Energy Corporation | Lease Name | Ochs | |
| Address | 410 17th St., Ste. 1850 | Lease # | 1-22 | |
| CSZ | Denver, CO 80202 | Legal Desc | See Comments | Job Ticket 2047 |
| Attn. | Adam Kennedy | Section | 22 | Range 13W |
| | | Township | 17S | |
| | | County | Barton | State KS |
| | | Drilling Cont | Sterling Drilling Co. Rig #1 | |

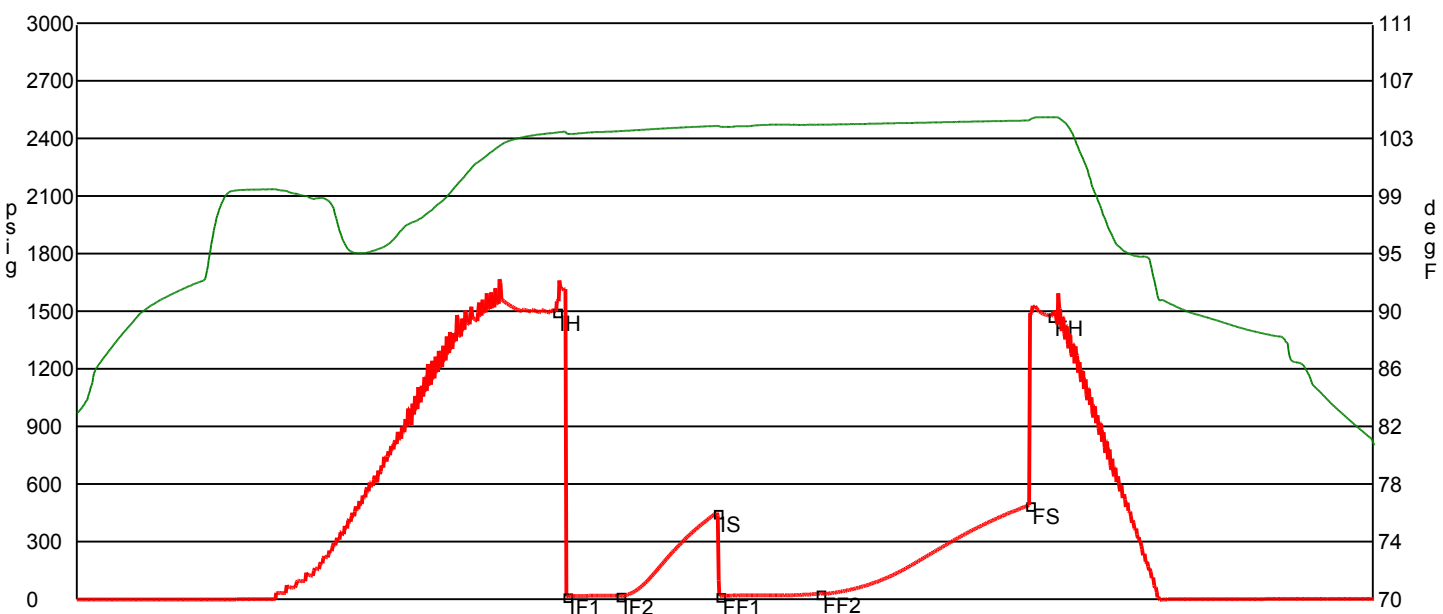
Comments **Legal Description: 1860' FSL & 1350' FEL**

GENERAL INFORMATION

| | | | | | | | |
|------------------|--|-------------|------------------|-----------------|--------------------------------|-----------------|----------------|
| Test # 1 | | Test Date | 7/23/2008 | Chokes | 3/4 | Hole Size | 7 7/8 |
| Tester | Tim Venters | | | Top Recorder # | W1119 | | |
| Test Type | Conventional Bottom Hole | | | Mid Recorder # | | | |
| | Successful Test | | | Bott Recorder # | 13565 | | |
| # of Packers | 2.0 | Packer Size | 6 3/4 | Mileage | 32 | Approved By | |
| Mud Type | Gel Chem | | | Standby Time | 0 | | |
| Mud Weight | 9.2 | Viscosity | 59.0 | Extra Equipmnt | Jars & Safety joint | | |
| Filtrate | 9.2 | Chlorides | 7200 | Time on Site | 6:15 PM | | |
| | | | | Tool Picked Up | 7:15 PM | | |
| | | | | Tool Layed Dwn | 1:05 AM | | |
| Drill Collar Len | 250.0 | | | Elevation | 1900.00 | Kelley Bushings | 1909.00 |
| Wght Pipe Len | 0 | | | | | | |
| Formation | Lansing "A-F" | | | Start Date/Time | 7/22/2008 6:52 PM | | |
| Interval Top | 3168.0 | Bottom | 3256.0 | End Date/Time | 7/23/2008 1:09 AM | | |
| Anchor Len Below | 88.0 | Between | 0 | | | | |
| Total Depth | 3256.0 | | | | | | |
| Blow Type | Very weak surface blow at the start of the initial flow period, lasting about 2 1/2 minutes. No blow throughout the final flow period. Times: 15, 30, 30, 60. | | | | | | |

RECOVERY

| Feet | Description | Gas | Oil | Water | Mud |
|------------|-------------|--------|--------|--------|---------|
| 5 | Mud | 0% 0ft | 0% 0ft | 0% 0ft | 100%5ft |
| DST Fluids | 0 | | | | |



| | Date | Time | Pressure | Temp | |
|-----|-----------------------|----------|----------|---------|----------------------|
| IH | 7/22/2008 9:10:00 PM | 2.3 | 1498.356 | 103.224 | Initial Hydro-static |
| IF1 | 7/22/2008 9:13:00 PM | 2.35 | 16.384 | 103.179 | Initial Flow (1) |
| IF2 | 7/22/2008 9:28:30 PM | 2.608333 | 19.247 | 103.328 | Initial Flow (2) |
| IS | 7/22/2008 9:57:00 PM | 3.083333 | 451.283 | 103.696 | Initial Shut-In |
| FF1 | 7/22/2008 9:57:45 PM | 3.095833 | 17.697 | 103.663 | Final Flow (1) |
| FF2 | 7/22/2008 10:27:00 PM | 3.583333 | 30.783 | 103.788 | Final Flow (2) |
| FS | 7/22/2008 11:28:15 PM | 4.604167 | 490.068 | 104.081 | Final Shut-In |
| FH | 7/22/2008 11:34:45 PM | 4.7125 | 1474.098 | 104.311 | Final Hydro-static |

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

| | | | | |
|---------|---------------------------------|---------------|-------------------------------------|------------------------|
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| Attn. | Adam Kennedy | Section | 22 | Range 13W |
| | | Township | 17S | |
| | | County | Barton | State KS |
| | | Drilling Cont | Sterling Drilling Co. Rig #1 | |

Comments **Legal Description: 1860' FSL & 1350' FEL**

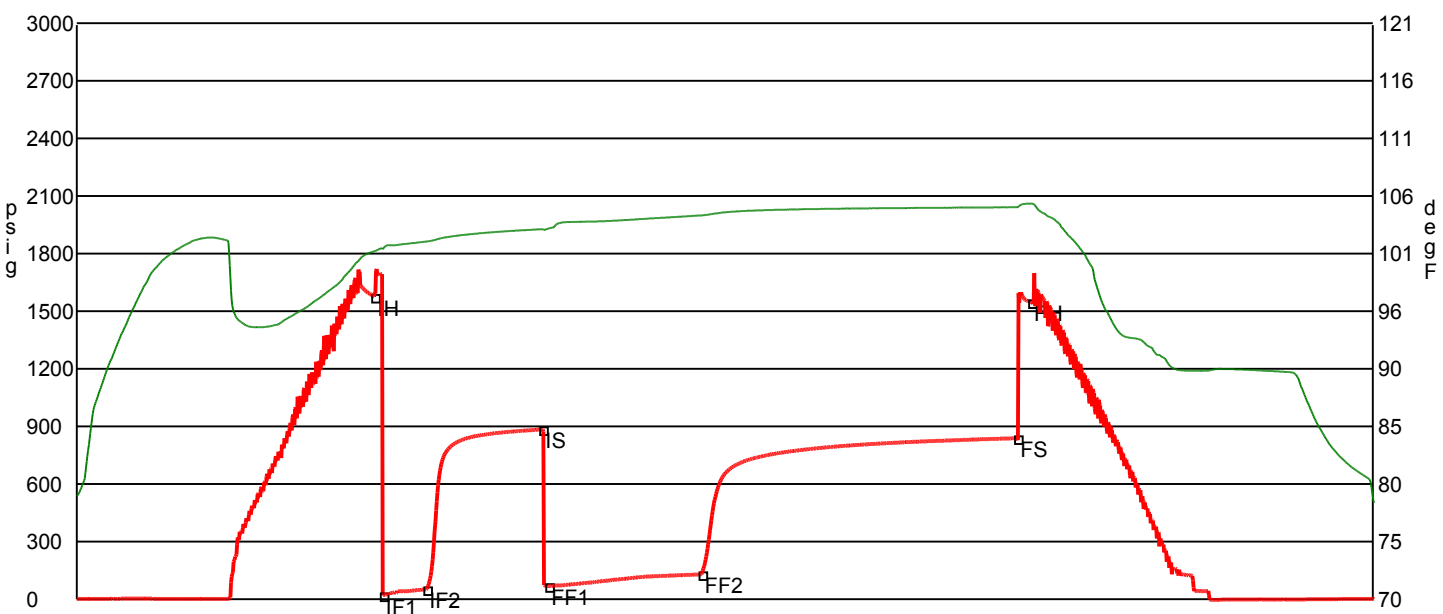
GENERAL INFORMATION

| | | | |
|---|----------------------------|---|--------------------------------|
| Test # 2 | Test Date 7/23/2008 | Chokes 3/4 | Hole Size 7 7/8 |
| Tester Tim Venters | | Top Recorder # W1119 | |
| Test Type Conventional Bottom Hole Successful Test | | Mid Recorder # | |
| | | Bott Recorder # 13565 | |
| # of Packers 2.0 | Packer Size 6 3/4 | Mileage 32 | Approved By |
| | | Standby Time 0 | |
| Mud Type Gel Chem | | Extra Equipmnt Jars & Safety joint | |
| Mud Weight 9.3 | Viscosity 60.0 | Time on Site 12:30 PM | |
| Filtrate 9.2 | Chlorides 7600 | Tool Picked Up 2:45 PM | |
| | | Tool Layed Dwn 10:10 PM | |
| Drill Collar Len 250.0 | | Elevation 1900.00 | Kelley Bushings 1909.00 |
| Wght Pipe Len 0 | | | |
| Formation Lansing "H-K" | | Start Date/Time 7/23/2008 2:14 PM | |
| Interval Top 3296.0 | Bottom 3400.0 | End Date/Time 7/23/2008 10:24 PM | |
| Anchor Len Below 104.0 | Between 0 | | |
| Total Depth 3400.0 | | | |
| Blow Type Weak blow throughout the initial flow period, building to 8 inches. Weak surface blow at the start of the final flow period, building, reaching the bottom of the bucket in 42 minutes. Weak surface blow back during the final shut-in period, lasting about 28 minutes. Times: 16, 45, 60, 120. Oil Gravity: 16. | | | |

RECOVERY

| Feet | Description | Gas | Oil | Water | Mud |
|------|---|------------|------------|------------|------------|
| 110 | Gas in Pipe | 100% 110ft | 0% 0ft | 0% 0ft | 0% 0ft |
| 80 | Clean oil | 0% 0ft | 100% 80ft | 0% 0ft | 0% 0ft |
| 60 | Slight gas, heavy oil, very heavy mud cut water | 3% 1.8ft | 23% 13.8ft | 38% 22.8ft | 36% 21.6ft |
| 65 | Slight gas, heavy oil, heavy water cut mud | 7% 4.6ft | 23% 15ft | 23% 15ft | 47% 30.6ft |
| 60 | Slight gas, slight oil, heavy mud cut water | 3% 1.8ft | 3% 1.8ft | 61% 36.6ft | 33% 19.8ft |

DST Fluids **44000**



| | Date | Time | Pressure | Temp | |
|-----|----------------------|----------|----------|---------|----------------------|
| IH | 7/23/2008 4:04:45 PM | 1.845833 | 1575.926 | 100.811 | Initial Hydro-static |
| IF1 | 7/23/2008 4:08:00 PM | 1.9 | 20.804 | 100.999 | Initial Flow (1) |
| IF2 | 7/23/2008 4:24:30 PM | 2.175 | 52.793 | 101.68 | Initial Flow (2) |
| IS | 7/23/2008 5:08:30 PM | 2.908333 | 885.915 | 102.768 | Initial Shut-In |
| FF1 | 7/23/2008 5:10:45 PM | 2.945833 | 68.48 | 102.827 | Final Flow (1) |
| FF2 | 7/23/2008 6:09:00 PM | 3.916667 | 129.975 | 103.993 | Final Flow (2) |
| FS | 7/23/2008 8:08:45 PM | 5.9125 | 839.243 | 104.719 | Final Shut-In |
| FH | 7/23/2008 8:14:00 PM | 6 | 1547.261 | 105.032 | Final Hydro-static |

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

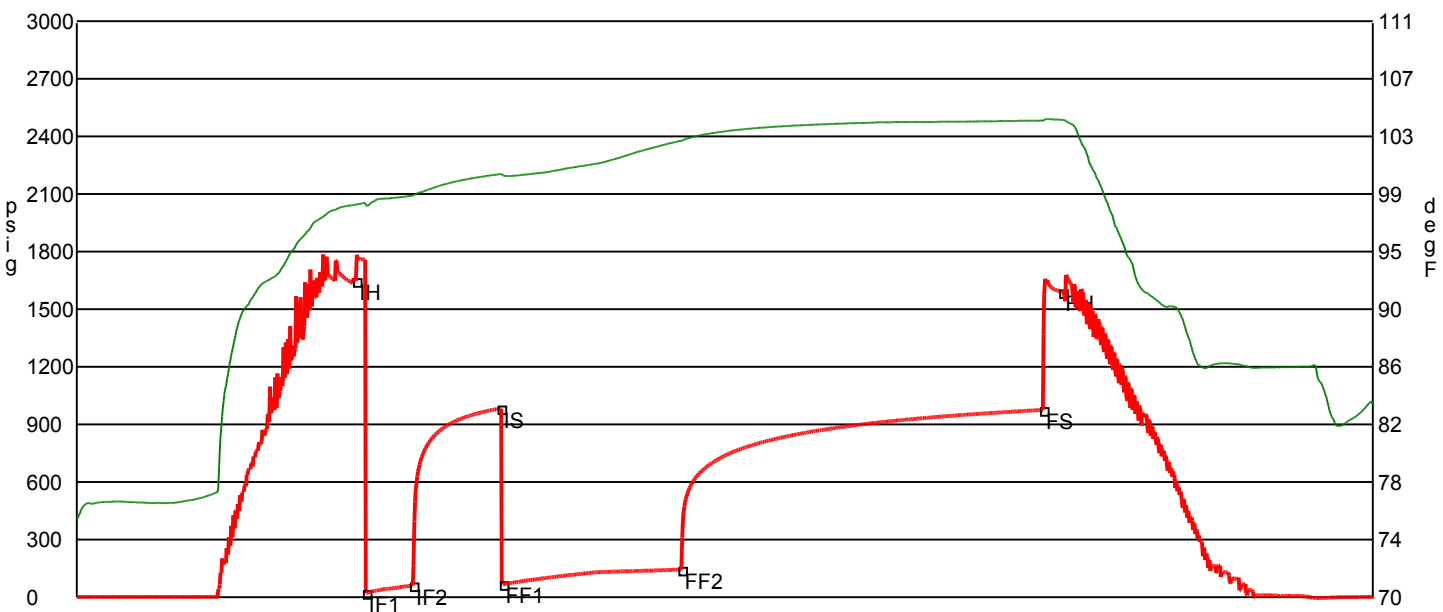
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| Comments | Legal Description: 1860' FSL & 1350' FEL | | | |

GENERAL INFORMATION

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|--|----------------------------|---|--------------------------------|
| Test # 3 | Test Date 7/24/2008 | Chokes 3/4 | Hole Size 7 7/8 |
| Tester Tim Venters | | Top Recorder # W1119 | |
| Test Type Conventional Bottom Hole Successful Test | | Mid Recorder # | |
| | | Bott Recorder # 13565 | |
| # of Packers 2.0 | Packer Size 6 3/4 | Mileage 32 | Approved By |
| | | Standby Time 0 | |
| Mud Type Gel Chem | | Extra Equipmnt Jars & Safety joint | |
| Mud Weight 9.3 | Viscosity 68.0 | Time on Site 4:00 AM | |
| Filtrate 9.6 | Chlorides 8800 | Tool Picked Up 4:50 AM | |
| | | Tool Layed Dwn 11:25 AM | |
| Drill Collar Len 250.0 | | Elevation 1900.00 | Kelley Bushings 1909.00 |
| Wght Pipe Len 0 | | | |
| Formation Arbuckle | | Start Date/Time 7/24/2008 4:24 AM | |
| Interval Top 3384.0 | Bottom 3418.0 | End Date/Time 7/24/2008 11:35 AM | |
| Anchor Len Below 34.0 | Between 0 | | |
| Total Depth 3418.0 | | | |
| Blow Type Weak blow throughout the initial flow period, building to 6 inches. Weak blow t hroughout the final flow period, building to 10 inches. Times: 15, 30, 60, 121. | | | |

RECOVERY

| Feet | Description | Gas | Oil | Water | Mud |
|------------|---------------------|--------|--------|------------|-------------|
| 155 | Water cut mud | 0% 0ft | 0% 0ft | 10% 15.5ft | 90% 139.5ft |
| 65 | Heavy mud cut water | 0% 0ft | 0% 0ft | 67% 43.6ft | 33% 21.4ft |
| 60 | Heavy water cut mud | 0% 0ft | 0% 0ft | 28% 16.8ft | 72% 43.2ft |
| DST Fluids | 18000 | | | | |



| | Date | Time | Pressure | Temp | |
|-----|----------------------|----------|----------|---------|----------------------|
| IH | 7/24/2008 5:55:15 AM | 1.520833 | 1646.64 | 97.95 | Initial Hydro-static |
| IF1 | 7/24/2008 5:58:30 AM | 1.575 | 21.674 | 97.964 | Initial Flow (1) |
| IF2 | 7/24/2008 6:14:15 AM | 1.8375 | 61.929 | 98.606 | Initial Flow (2) |
| IS | 7/24/2008 6:43:30 AM | 2.325 | 984.115 | 100.127 | Initial Shut-In |
| FF1 | 7/24/2008 6:44:15 AM | 2.3375 | 68.37 | 100.046 | Final Flow (1) |
| FF2 | 7/24/2008 7:44:00 AM | 3.333333 | 144.913 | 102.501 | Final Flow (2) |
| FS | 7/24/2008 9:44:45 AM | 5.345833 | 976.044 | 103.939 | Final Shut-In |
| FH | 7/24/2008 9:51:15 AM | 5.454167 | 1589.473 | 103.984 | Final Hydro-static |

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke