

SUMMARY OF LEASE

LEASE: TERRASS FIELD NAME: Otis-Albert ACRES: 80
 LEGAL: S/2 NE/4, Section 14-19s-15w COUNTY: Barton STATE: Kansas

DIRECTIONS TO LEASE: 8 miles W, 2 1/2 miles N, from Great Bend, Kansas

BIBS WORKING INTEREST: 14/32nds (43.75%) BIBS NET REVENUE INTEREST: .3588867

BIBS ORRI INTEREST: None

NOTE: Additional Working Interest available, subject to investor approval.

CUMULATIVE LEASE PRODUCTION THROUGH DECEMBER 1986: 3,264.27 Barrels Oil

OIL GRAVITY: 33.9 API CRUDE OIL PURCHASER: N.C.R.A. TRUCK OR PIPELINE: Truck

WELL COMPLETION DATES: #1 11/5/84

PRODUCTION FORMATIONS: #1 ARBUCKLE

SURFACE CASING: #1 8 5/8" at 886' PRODUCTION CASING: #1 5 1/2" at 3609'

TUBING: #1 2 3/8" at 3600' RODS: #1 3/4" at 3550'

DOWNHOLE PUMP: #1 2"x1 1/2"x12' BHD PUMPING UNIT: #1 None

ENGINE/MOTOR: #1 Continental C-66 TANK BATTERY: 2/200bbl/Steel Stock
 1/210bbl/Steel Gunbarrel

ANNUAL PRODUCTION HISTORY:

	<u>1984</u>	Bbls Prod	Bbls Sold	<u>1985</u>	Bbls Prod	Bbls Sold	<u>1986</u>	Bbls Prod	Bbls Sold
JAN		0	0		356	477(a-4)		121	157
FEB		0	0		232	0(a-2)		0	0
MAR		0	0		242	483(a-9)		0	0
APR		0	0		171	164(a-6)		0	0
MAY		0	0		147	159(a-7)		0	0
JUN		0	0		156	162(a-1)		0	0
JUL		0	0		129	160		0	0
AUG		0	0		151	163		0	0
SEP		0	0		12	155		0	0
OCT		0	0		129	155		0	0
NOV		674	545(a-18)		86	160(a-4)		0	0
DEC		590	485(a-1)		67	0(a-4)		0	0
		<u>1264</u>	<u>1030</u>		<u>1878</u>	<u>2238</u>		<u>121</u>	<u>157</u>

Noted

NOTE: (a) Well Down for Repair - No. of Cumulative Down Days.

BIBS - "TERRASS"

Township 19 SOUTH Range 15 WEST County BARTON State KANSAS



