

RICKETTS TESTING

(620) 326-5830

Page 1

Company **Palomino Petroleum, Inc.**
Address **4924 SE 84th St.**
CSZ **Newton, KS 67114**
Attn. **Bob Schreiber**

Lease Name **H1 Unit**
Lease # **1**
Legal Desc **See Comments** Job Ticket **2034**
Section **5** Range **25W**
Township **19 S**
County **Ness** State **KS**
Drilling Cont **Pickerell Drilling Co. Rig #10**

Comments **Legal Description: 2440' FSL & 900' FEL**

15-135-24777

GENERAL INFORMATION

Test # **1** Test Date **5/5/2008**
Tester **Tim Venters**
Test Type **Conventional Bottom Hole Mis-run**
of Packers **2.0** Packer Size **6 3/4**
Mud Type **Gel Chem**
Mud Weight **9.2** Viscosity **55.0**
Filtrate **9.6** Chlorides **3400**

Chokes **3/4** Hole Size **7 7/8**
Top Recorder # **W1119**
Mid Recorder #
Bott Recorder # **13565**
Mileage **156** Approved By
Standby Time **0**
Extra Equipmnt **Jars & Safety joint**
Time on Site **2:20 AM**
Tool Picked Up **4:45 AM**
Tool Layed Dwn **7:15 AM**
Elevation **2465.00** Kelley Bushings **2470.00**

Drill Collar Len **0**
Wght Pipe Len **0**
Formation **Marmaton**
Interval Top **4190.0** Bottom **4267.0**
Anchor Len Below **77.0** Between **0**
Total Depth **4267.0**

Start Date/Time **2/7/2008 12:03 PM**
End Date/Time **2/8/2008 1:24 AM**

Blow Type **Couldn't get tool on bottom. This is not the right graph. Wouldn't let me make an ascii.**

5-195-25W

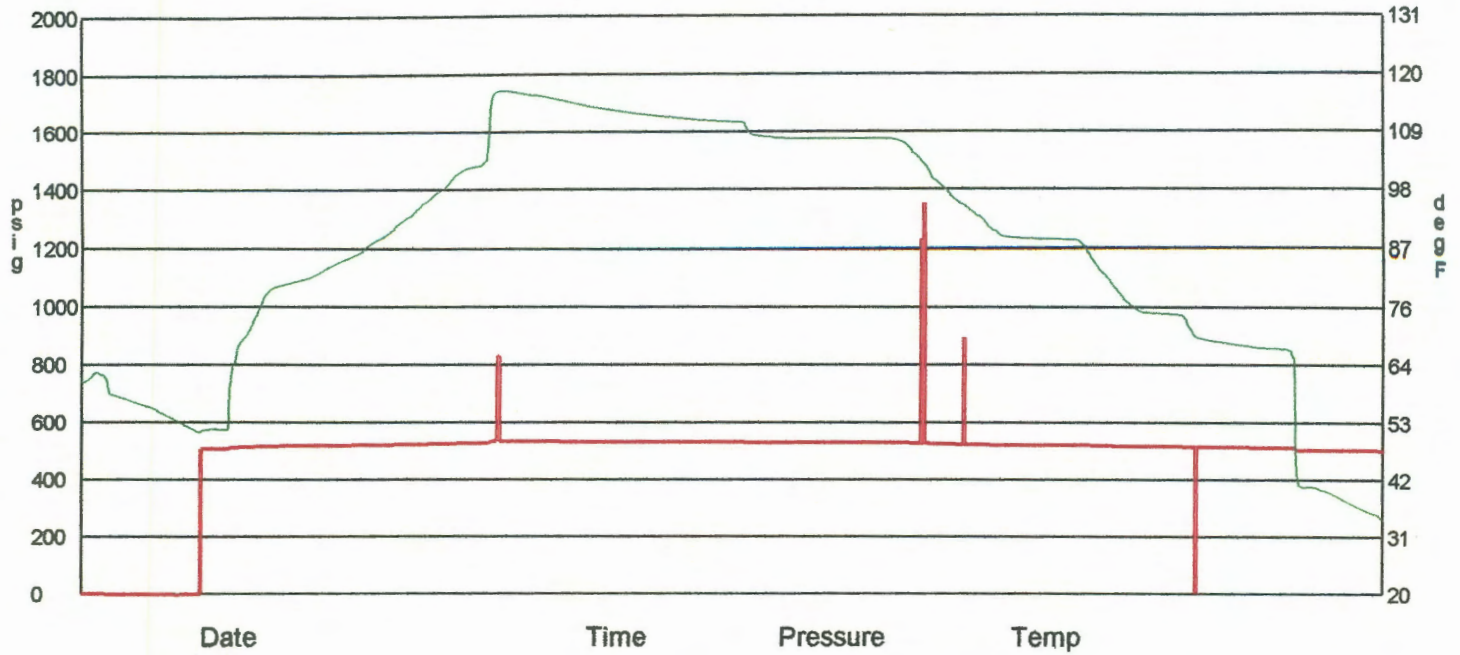
RECOVERY

Feet	Description	Gas	Oil	Water	Mud
DST Fluids	0				

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS



GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS

Company	Palomino Petroleum, Inc.	Lease Name	H1 Unit	
Address	4924 SE 84th St.	Lease #	1	
CSZ	Newton, KS 67114	Legal Desc	See Comments	Job Ticket 2034
Attn.	Bob Schreiber	Section	5	Range 25W
		Township	19 S	
		County	Ness	State KS
		Drilling Cont	Pickerell Drilling Co. Rig #10	
Comments	Legal Description: 2440' FSL & 900' FEL			

GENERAL INFORMATION

Test # 2	Test Date 5/5/2008	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder #	
Successful Test		Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 0	Approved By
Mud Type Gel Chem		Standby Time 0	
Mud Weight 9.1	Viscosity 63.0	Extra Equipmnt Jars & Safety joint	
Filtrate 9.6	Chlorides 2900	Time on Site 2:20 AM	
		Tool Picked Up 1:20 PM	
		Tool Layed Dwn 7:55 PM	
Drill Collar Len 0		Elevation 2465.00	Kelley Bushings 2470.00
Wght Pipe Len 0			
Formation Marmaton		Start Date/Time 5/5/2008 12:43 PM	
Interval Top 4190.0	Bottom 4267.0	End Date/Time 5/5/2008 8:22 PM	
Anchor Len Below 77.0	Between 0		
Total Depth 4267.0			
Blow Type	Strong blow throughout the initial flow period, reaching the bottom of the bucket in 2 minutes. At the 20 minute mark, it started to deplete, ending the period at 12 inches. Weak surface blow at the start of the final flow period, building to 3 inches. Times: 30, 30, 30, 32.		

RECOVERY

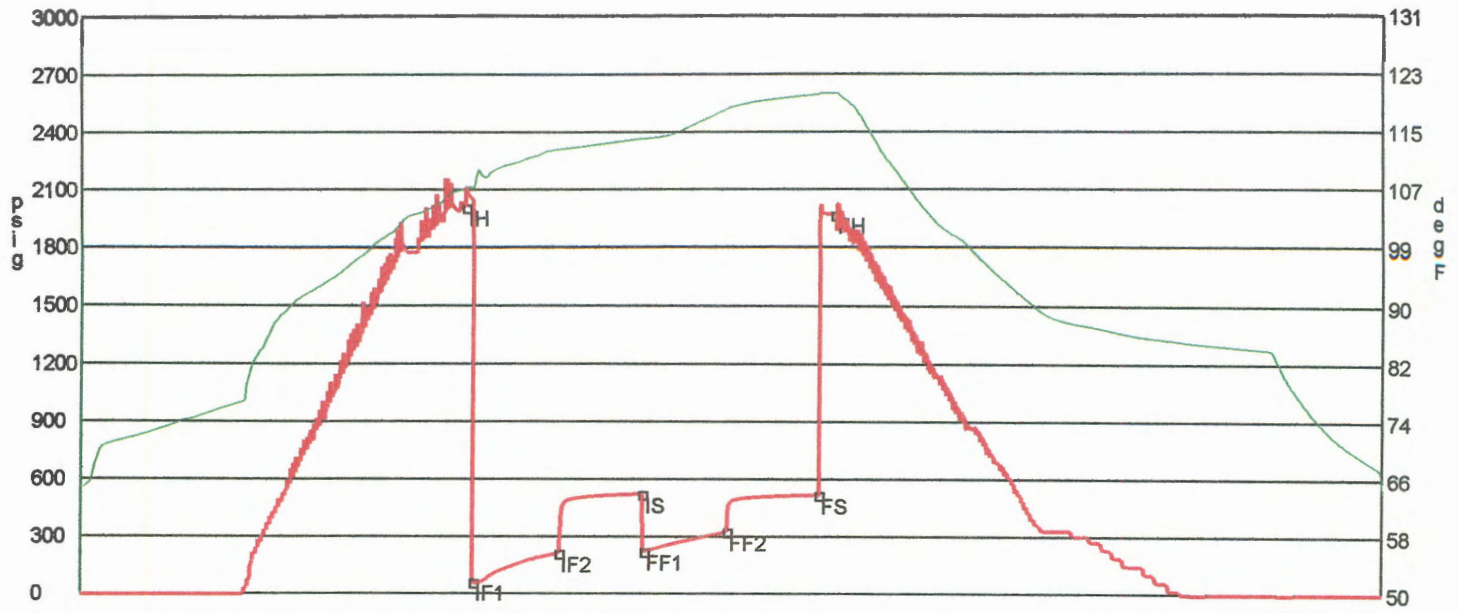
Feet	Description	Gas	Oil	Water	Mud
795	Gas in pipe	100% 795ft	0% 0ft	0% 0ft	0% 0ft
60	Very slight (trace) oil cut mud	0% 0ft	trace	0% 0ft	100% 60ft
60	Heavy oil cut mud	0% 0ft	37% 22.2ft	0% 0ft	63% 37.8ft
360	Heavy gas, heavy mud, water cut oil	23% 82.8ft	45% 162ft	11% 39.6ft	21% 75.6ft
120	Gas, oil, mud cut water	8% 9.6ft	17% 20.4ft	54% 64.8ft	21% 25.2ft
120	Very slight (trace) oil, mud cut water	0% 0ft	trace	90% 108ft	10% 12ft

DST Fluids 89000

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 3 0 2008

CONSERVATION DIVISION
WICHITA, KS



	Date	Time	Pressure	Temp	
IH	5/5/2008 2:57:15 PM	2.2375	2009.535	106.893	Initial Hydro-static
IF1	5/5/2008 3:00:15 PM	2.2875	62.295	107.115	Initial Flow (1)
IF2	5/5/2008 3:30:30 PM	2.791667	213.559	112.438	Initial Flow (2)
IS	5/5/2008 4:00:00 PM	3.283333	524.788	113.954	Initial Shut-In
FF1	5/5/2008 4:00:30 PM	3.291667	223.43	113.947	Final Flow (1)
FF2	5/5/2008 4:29:45 PM	3.779167	327.607	118.053	Final Flow (2)
FS	5/5/2008 5:02:00 PM	4.316667	520.42	120.07	Final Shut-In
FH	5/5/2008 5:07:30 PM	4.408333	1969.5	120.246	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS

Company	Palomino Petroleum, Inc.	Lease Name	H1 Unit	
Address	4924 SE 84th St.	Lease #	1	
CSZ	Newton, KS 67114	Legal Desc	See Comments	Job Ticket 2034
Attn.	Bob Schreiber	Section	5	Range 25W
		Township	19 S	
		County	Ness	State KS
		Drilling Cont	Pickerell Drilling Co. Rig #10	
Comments	Legal Description: 2440' FSL & 900' FEL			

GENERAL INFORMATION

Test # 3	Test Date 5/7/2008	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole Successful Test		Mid Recorder #	
# of Packers 2.0	Packer Size 6 3/4	Bott Recorder # 13565	
Mud Type Gel Chem		Mileage 24	Approved By
Mud Weight 9.0	Viscosity 51.0	Standby Time 0	
Filtrate 9.6	Chlorides 4600	Extra Equipmnt Jars & Safety joint	
Drill Collar Len 0		Time on Site 2:45 PM	
Wght Pipe Len 0		Tool Picked Up 4:20 PM	
		Tool Layed Dwn 12:00 AM	
Formation Ft. Scott		Elevation 2465.00	Kelley Bushings 2470.00
Interval Top 4345.0	Bottom 4389.0	Start Date/Time 5/6/2008 3:59 PM	
Anchor Len Below 44.0	Between 0	End Date/Time 5/7/2008 12:19 AM	
Total Depth 4389.0			
Blow Type Weak surface blow at the start of the initial flow period, but building reaching the bottom of the bucket in 5 1/2 minutes. Fairly strong blow at the start of the final flow period, building to 16 inches in 4 minutes, where it started to d eplete, ending the period at a 4 inch blow. Times: 30, 30, 30, 34.			

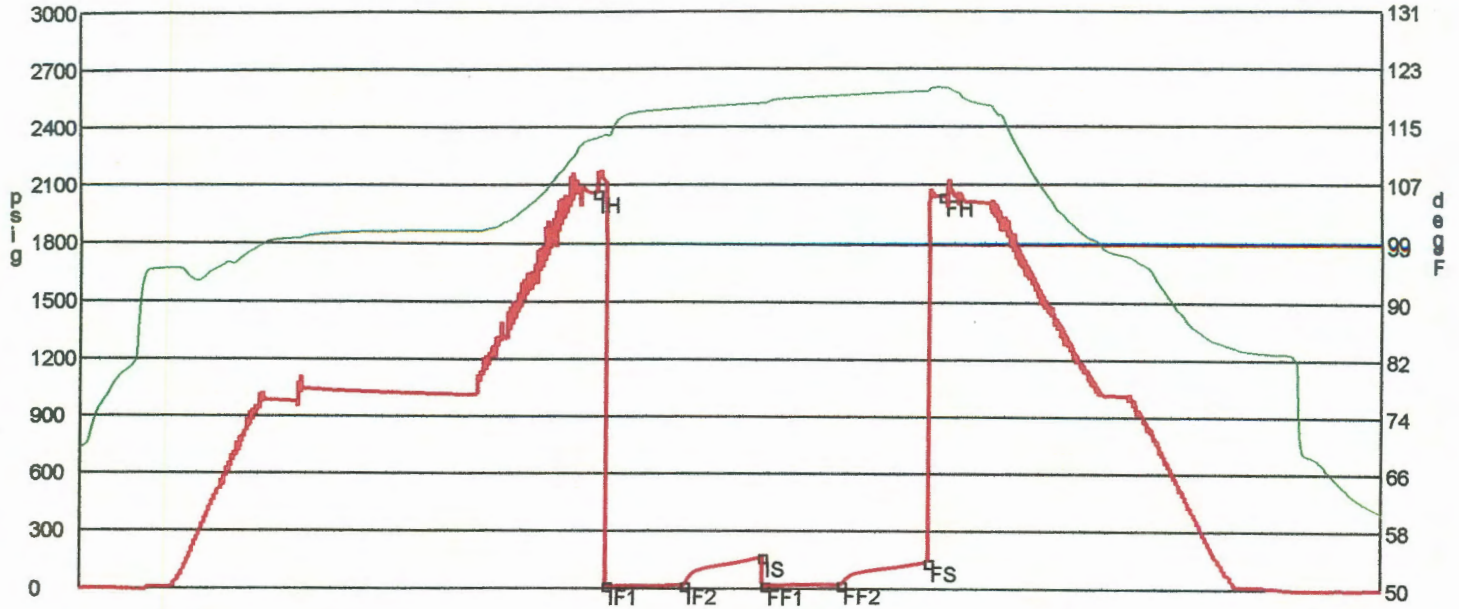
RECOVERY

Feet	Description	Gas	Oil	Water	Mud
625	Gas in pipe	100% 625ft	0% 0ft	0% 0ft	0% 0ft
35	Very slight (trace) oil cut mud	0% 0ft	trace	0% 0ft	100% 35ft
DST Fluids	0				

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS



	Date	Time	Pressure	Temp	
IH	5/6/2008 7:16:00 PM	3.283333	2053.265	113.263	Initial Hydro-static
IF1	5/6/2008 7:20:00 PM	3.35	17.604	113.718	Initial Flow (1)
IF2	5/6/2008 7:50:00 PM	3.85	18.476	117.437	Initial Flow (2)
IS	5/6/2008 8:20:00 PM	4.35	163.333	118.154	Initial Shut-In
FF1	5/6/2008 8:21:00 PM	4.366667	17.568	118.157	Final Flow (1)
FF2	5/6/2008 8:50:15 PM	4.854167	21.687	119.218	Final Flow (2)
FS	5/6/2008 9:23:45 PM	5.4125	138.981	119.837	Final Shut-In
FH	5/6/2008 9:29:00 PM	5.5	2036.985	120.36	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS

Company	Palomino Petroleum, Inc.	Lease Name	H1 Unit	
Address	4924 SE 84th St.	Lease #	1	
CSZ	Newton, KS 67114	Legal Desc	See Comments	Job Ticket 2034
Attn.	Bob Schreiber	Section	5	Range 25W
		Township	19 S	
		County	Ness	State KS
		Drilling Cont	Pickerell Drilling Co. Rig #10	

Comments **Legal Description: 2440' FSL & 900' FEL**

GENERAL INFORMATION

Test # **4** Test Date **5/8/2008**
 Tester **Tim Venters**
 Test Type **Conventional Bottom Hole**
 Successful Test

of Packers **2.0** Packer Size **6 3/4**

Mud Type **Gel Chem**
 Mud Weight **9.0** Viscosity **49.0**
 Filtrate **9.2** Chlorides **3600**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Mississippian**
 Interval Top **4456.0** Bottom **4468.0**
 Anchor Len Below **12.0** Between **0**
 Total Depth **4468.0**

Blow Type **Weak surface blow throughout the initial flow period. Weak blow at the start of the final flow period, building to 14 inches. Times: 15, 30, 60, 33. Oil Gravity: 38.**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **W1119**
 Mid Recorder #
 Bott Recorder # **13565**

Mileage **24** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety joint**
 Time on Site **4:10 PM**
 Tool Picked Up **5:45 PM**
 Tool Layed Dwn **1:00 AM**

Elevation **2465.00** Kelley Bushings **2470.00**

Start Date/Time **5/7/2008 5:10 PM**
 End Date/Time **5/8/2008 1:23 AM**

RECOVERY

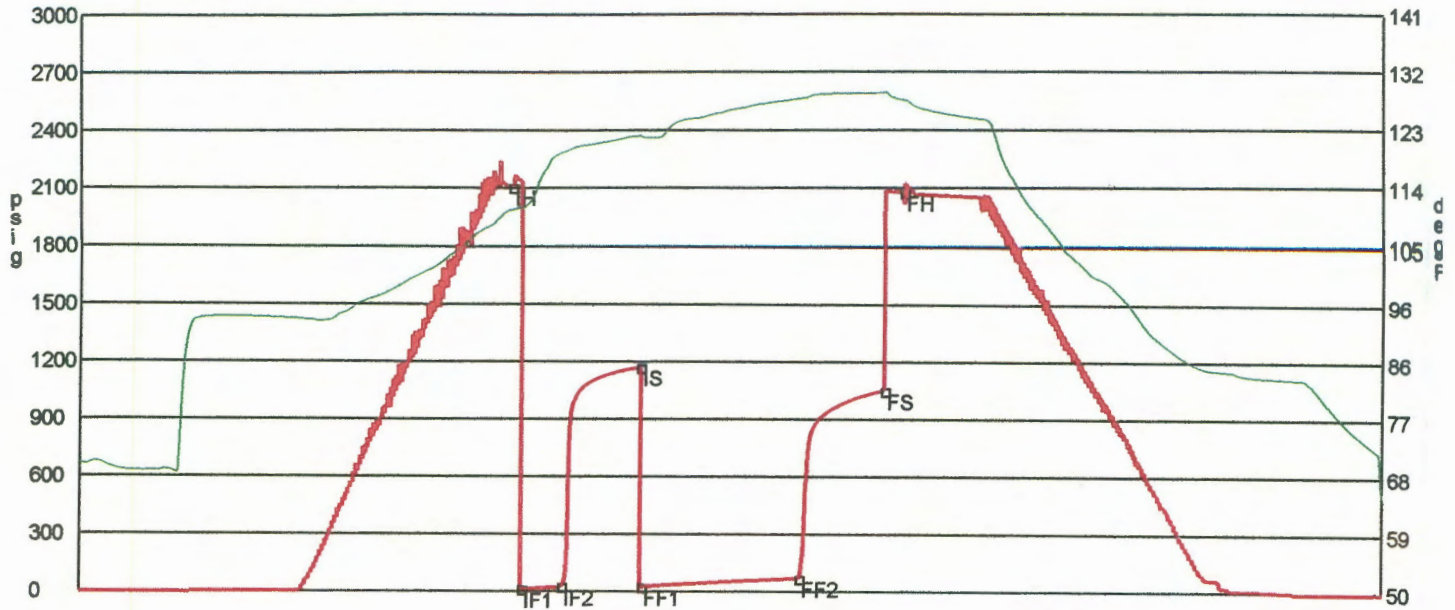
Feet	Description	Gas	Oil	Water	Mud
155	Gas in pipe	100% 155ft	0% 0ft	0% 0ft	0% 0ft
50	Clean oil	0% 0ft	100% 50ft	0% 0ft	0% 0ft
120	Gas & mud cut oil	10% 12ft	73% 87.6ft	0% 0ft	17% 20.4ft

DST Fluids **0**

RECEIVED
 KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
 WICHITA, KS



	Date	Time	Pressure	Temp	
IH	5/7/2008 7:52:00 PM	2.7	2106.343	110.277	Initial Hydro-static
IF1	5/7/2008 7:55:45 PM	2.7625	14.374	110.59	Initial Flow (1)
IF2	5/7/2008 8:11:00 PM	3.016667	26.934	119.37	Initial Flow (2)
IS	5/7/2008 8:40:30 PM	3.508333	1171.759	122.01	Initial Shut-In
FF1	5/7/2008 8:41:15 PM	3.520833	26.916	121.878	Final Flow (1)
FF2	5/7/2008 9:41:15 PM	4.520833	73.201	127.805	Final Flow (2)
FS	5/7/2008 10:13:15 PM	5.054167	1052.892	128.66	Final Shut-In
FH	5/7/2008 10:20:15 PM	5.170833	2079.679	127.578	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 30 2008

CONSERVATION DIVISION
WICHITA, KS