

(620) 326-5830

RICKETTS TESTING

Company Palomino Petroleum, Inc.
 Address 4924 SE 84th St.
 CSZ Newton, KS 67114
 Attn. Steve Carl

Lease Name Maier
 Lease # 1
 Legal Desc See Comments
 Section 12
 Township 20S
 County Ness
 Drilling Cont Val Energy, Inc. Rig #4

Job Ticket 2059
 Range 22W
 State KS

Comments Legal Description: 2640' FSL & 2310' FEL
 K2 E2 W2

15-135-24842-0000

GENERAL INFORMATION

Test # 1 Test Date 9/26/2008
 Tester Tim Venters
 Test Type Conventional Bottom Hole
 Successful Test
 # of Packers 2.0 Packer Size 6 3/4
 Mud Type Gel Chem
 Mud Weight 9.2 Viscosity 60.0
 Filtrate 11.2 Chlorides 5200

Chokes 3/4 Hole Size 7 7/8
 Top Recorder # W1119
 Mid Recorder #
 Bott Recorder # 13565

Mileage 128 Approved By
 Standby Time 0
 Extra Equipmnt Jars & Safety joint
 Time on Site 11:15 AM
 Tool Picked Up 2:15 PM
 Tool Layed Dwn 9:15 PM

Drill Collar Len 0
 Wght Pipe Len 0

Elevation 2237.00 Kelley Bushings 2242.00

Formation Cherokee Sand
 Interval Top 4308.0 Bottom 4365.0
 Anchor Len Below 57.0 Between 0

Start Date/Time 9/26/2008 1:31 PM
 End Date/Time 9/26/2008 9:33 PM

Total Depth 4365.0
 Blow Type Weak surface blow at the start of the initial flow period, building, reaching the bottom of the bucket in 12 minutes. Weak surface blow back lasting throughout the initial shut-in period. Fairly strong blow at the start of the final flow period, building, reaching the bottom of the bucket in 12 minutes. Very weak surface blow back at the start of the final shut-in period, building to 1/2 inch.
 Times: 30, 30, 30, 30. Oil gravity: 33.

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 WICHITA, KS

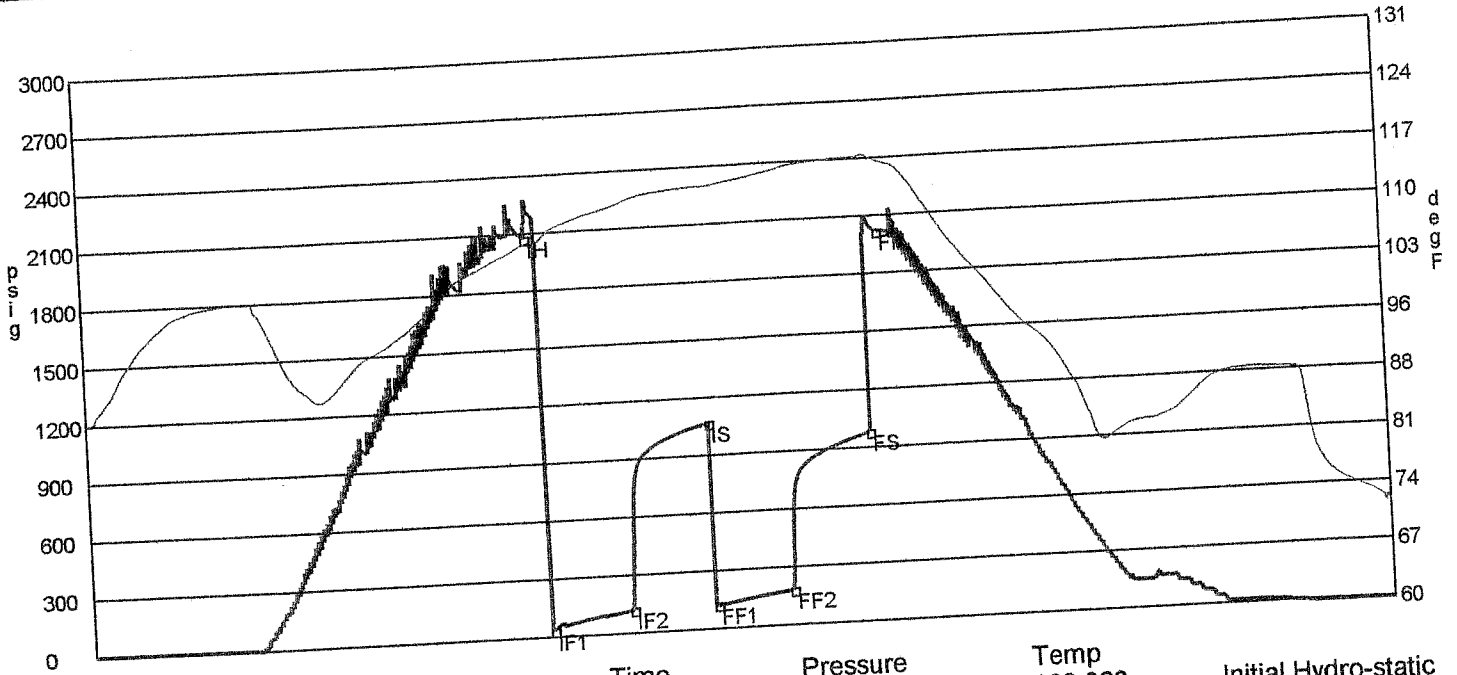
RECOVERY

Feet	Description	Gas	Oil	Water	Mud
210	Gas in Pipe	100% 210ft	0% 0ft	0% 0ft	0% 0ft
45	Clean oil	0% 0ft	100% 45ft	0% 0ft	0% 0ft
125	Slight mud cut oil	0% 0ft	95% 118.8ft	0% 0ft	5% 6.2ft
60	Mud cut oil	0% 0ft	83% 49.8ft	0% 0ft	17% 10.2ft
185	Heavy gas, heavy mud cut oil	27% 50ft	48% 88.8ft	0% 0ft	25% 46.2ft

DST Fluids 0

RICKLETT'S TESTING

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	Date	Time	Pressure	Temp	
IH	9/26/2008 4:14:00 PM	2.716667	2072.406	108.323	Initial Hydro-static
IF1	9/26/2008 4:17:45 PM	2.779167	31.316	108.575	Initial Flow (1)
IF2	9/26/2008 4:47:30 PM	3.275	119.367	112.679	Initial Flow (2)
IS	9/26/2008 5:18:00 PM	3.783333	1065.134	114.433	Initial Shut-In
FF1	9/26/2008 5:18:45 PM	3.795833	120.456	114.318	Final Flow (1)
FF2	9/26/2008 5:47:15 PM	4.270833	178.973	115.991	Final Flow (2)
FS	9/26/2008 6:18:15 PM	4.7875	979.189	117.042	Final Shut-In
FH	9/26/2008 6:23:45 PM	4.879167	2015.068	116.662	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

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