

JAMES C. MUSGROVE

Petroleum Geologist

212 Main St

PO Box 215

Clafin, KS 67525

Office (620) 588-4250

Res. Clafin (620) 587-3444

15-135-24630

Rains & Williamson Oil Company Inc.

McCreight Trust #2

C-E/2-NE/4; Section 9-20s-24w

Ness County, Kansas

Page No. 1

E2 NE

Dry and Abandoned

Contractor: Warren Drilling Co (Rig #5)

Commenced: April 5, 2007

Completed: April 17, 2007

Elevation: 2356' K.B.; 2354' D.F.; 2350' G.L.

Casing Program: Surface; 8 5/8" @ 220'
Production; none.

Samples: Samples saved and examined 3500' to the Rotary Total Depth.

Drilling Time: One (1) foot drilling time recorded and kept 3500' to the Rotary Total Depth.

Measurements: All depths measured from the Kelly Bushing.

Formation Testing: There were five (5) Drill Stem Tests ran by Trilobite Testing Company.

Electric Log: By Log Tech; Dual Induction, Dual Compensated Porosity Log and Microresistivity Log

<u>Formation</u>	<u>Log Depth</u>	<u>Sub-Sea Datum</u>
Anhydrite	1600	-756
Heebner	3752	-1396
Toronto	36774	-1418
Lansing	3798	-1442
Base Kansas City	4148	-1792
Marmaton	4156	-1800
Pawnee	4236	-1880
Ft Scott	4308	-1952
Cherokee	4332	-1976
Conglomerate	4375	-2019
Mississippian	4394	-2038
Rotary Total Depth	4500	-2144
Log Total Depth	4498	-2142

(All tops and zones corrected to Electric Log measurements).

SAMPLE ANALYSIS, SHOWS OF OIL, TESTING DATA, ETC.

TOPEKA AND LANSING SECTIONS

There were several zones of well developed porosity encountered in the drilling of the Topeka and Lansing Sections but no show of oil and/or gas was noted. (see attached Geologist Report, Drilling Time land Sample Log.)

RECEIVED

APR 27 2007

KCC WICHITA

MARMATON SECTION

- 4157-4166' Limestone; cream, white, finely crystalline, chalky, trace amber and gray chert.
- 4185-4196' Limestone; cream, finely crystalline, fossiliferous in part, chalky, questionable brown stain, no show of free oil or odor in fresh samples.
- 4196-4202' Limestone; cream, tan, fine to medium crystalline, fossiliferous, slightly cherty, poor porosity, trace spotty brown stain and show of free oil or odor in fresh samples.
- 4214-4217' Limestone; cream, tan, chalky, poor visible porosity, brown spotty stain, trace of free oil and no odor in fresh samples.
- 4222-4226' Limestone; cream, white, finely crystalline, chalky, no shows.

Drill Stem Test #1 **4136-4230'**
-Misrun-

Drill Stem Test #2 **4185-4230'**
-Misrun-

PAWNEE SECTION

- 4237-4250' Limestone; cream, white, finely crystalline, slightly fossiliferous, dense, trace black spotty stain, no show of free oil or odor in fresh samples.
- 4250-4270' Limestone; gray, finely crystalline, chalky, poor porosity, slightly cherty, dense.
- 4270-4290' Limestone; as above.
- 4290-4300' Limestone; cream, gray, finely crystalline, chalky, dense, plus gray and green shale.

FT SCOTT SECTION

- 4308-4312' Limestone; cream, tan, fine to medium crystalline, fossiliferous/oolitic, granular in part, poorly developed porosity, no shows.
- 4324-4328' Limestone; cream, tan, finely crystalline, fair to good intercrystalline and vuggy type porosity, brown stain, show of free oil and faint odor in fresh samples.

RECEIVED
APR 27 2007
KCC WICHITA

Drill Stem Test #3 **4300-4340'**

Times: 30-45-45-60

Blow: Weak to fair (3" – 8")

Recovery: 170' gas in pipe
77' mud, show of oil

Pressures:	ISIP	1018	psi
	FSIP	997	psi
	IFP	15-32	psi
	FFP	35-53	psi
	HSH	2150-2093	psi

CHEROKEE SECTION

4334-4356' Limestone; gray, tan, finely crystalline, dense, fossiliferous in part.

4362-4374' Limestone; gray, cream, finely crystalline, dense, trace tan, boney chert.

CONGLOMERATE SECTION

4375-4394' Varied colored shale, trace tan to red chert.

MISSISSIPPIAN SECTION

4394-4406' Dolomite; tan, buff, finely crystalline, sucrosic in part, slightly cherty, poor visible porosity, no shows.

4406-4416' Dolomite; cream, tan, fine to medium crystalline, few sucrosic, no shows.

4416-4420' Dolomite; cream, gray, fine to medium crystalline, scattered intercrystalline to fine vuggy porosity, black to brown stain, trace of free oil and faint odor in fresh samples.

4420-4428' Dolomite; tan, gray, fine and medium crystalline, scattered pinpoint and fine vuggy porosity, brown stain, show of free oil and fair to good odor in fresh samples.

Drill Stem Test #4 **4335-4428'**

Times: 30-45-30-60

Blow: Weak to dead

Recovery: 20' slightly oil cut mud

Pressures:	ISIP	729	psi
	FSIP	715	psi
	IFP	20-24	psi
	FFP	27-30	psi
	HSH	2151-2099	psi

RECEIVED

APR 27 2007

KCC WICHITA

4428-4434' Dolomite; as above, glauconitic, brown stain and saturation, show of free oil and good odor in fresh samples.

Drill Stem Test #5

4335-4434'

Times: 45-45-60-60

Blow: Weak

**Recovery: 62' oil cut mud
(20% oil, 80% mud)
62' slightly oil cut mud
(1% oil, 99% mud)**

**Pressures: ISIP 913 psi
FSIP 932 psi
IFP 26-64 psi
FFP 69-73 psi
HSH 2143-2104 psi**

4434-4452' Dolomite; as above, fine to medium crystalline, trace stain, trace of free oil and faint odor. (decreasing show from above), plus white, boney chert.

4460-4480' Chert; white, boney, trace black stain and golden brown edge stain, no show of free oil or odor in fresh samples.

4480-4498' Chert; white, boney, "fresh", no shows.

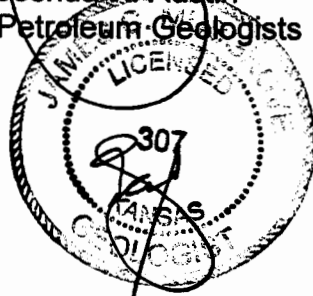
**Rotary Total Depth 4500 (-2144)
Log Total Depth 4498 (-2142)**

Recommendations:

On the basis of the low structural position and the negative drill stem tests it was recommended by all parties involved that the McCreight Trust #2 be plugged and abandoned at the Rotary Total Depth 4500 (-2144).

Respectfully submitted;

James C. Musgrove and
Joshua R. Austin
Petroleum Geologists



RECEIVED
APR 27 2007

KCC WICHITA